

# STATISTIKEN

Special issue

## Direct investment 2021

Austrian outward and inward direct investment  
at the end of 2021

Special issues of the “Statistiken – Daten & Analysen” series provide detailed information on special statistical topics.

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## Foreword

The Oesterreichische Nationalbank (OeNB) has been regularly conducting foreign direct investment (FDI) surveys among businesses and individuals since the 1970s. Initially, the surveys focused on highlighting nonresidents' influence on the Austrian economy, but very soon the OeNB also started surveying Austrian FDI abroad. As the economic importance of FDI increased over time, the survey intervals were shortened from every two years to once a year starting in 1989. At the same time, a reporting threshold was introduced to reduce the burden for respondents and compilers. Since the last major revision in the reporting year 2006, the assets of listed stock corporations have been provided at market prices, the definition of "Other direct investment capital" has covered a broader range of capital, and FDI stocks have been adjusted for the assets of special purpose entities (SPEs). While SPE assets (just like cross-border real estate assets) qualify as direct investment as the concept is used in the balance of payments, they are not part of the statistical analyses presented here given the absence of market activity in Austria. All lending between fellow enterprises has been treated as direct investment since the reporting year 2010 (in line with the 6<sup>th</sup> edition of the IMF's Balance of Payments Manual, which the OeNB has applied since fall 2014). The direction of FDI between fellow enterprises is determined by the residency of the ultimate controlling parent: if the latter is resident in Austria, all relevant transactions and positions are classified as outward FDI, and vice versa. Following the pattern of previous issues, this direct investment special issue starts with an analysis of the results of the survey round among Austrian enterprises completed in 2023 for the reporting year 2021 (section 1). Section 2 – "Method, definitions and sources" – explains important concepts used in direct investment statistics. Detailed results can be found in the section "Tables and maps."

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# 1 Survey results for 2021 and preliminary figures for 2022

Kujtim Avdiu, Stephanie Ofure Ijeh<sup>1</sup>

*Austrian inward and outward foreign direct investment (FDI) stocks rebounded in 2021, following their decline in the wake of the coronavirus outbreak in 2020. The recovery was helped by the numerous pandemic-related government support packages and measures implemented by international institutions, such as the ECB's pandemic emergency purchase programme (PEPP). The PEPP aimed at stimulating the economy and mitigating the negative effects of the COVID-19 pandemic by allowing firms to access funds at favorable conditions. Despite the war in Ukraine, the positive trend in Austrian FDI continued into 2022.*

## 1.1 Inward FDI

2020 saw the first drop in inward FDI stocks in Austria since 2011, with foreign investors' assets declining by around 5% – to EUR 167.9 billion – compared to 2019. Due to the COVID-19 pandemic and associated uncertainty, investors had become conservative and put off new investments or even withdrew investments from Austria. As the first COVID-19 wave abated, FDI stocks recovered swiftly, climbing by 10.5% to EUR 185.6 billion in 2021, and the volume of profit distributions increased in sync. In the international ranking of FDI target countries, Austria retained its 32<sup>nd</sup> place, accounting for some 0.6% of global FDI stocks.<sup>2</sup>

In 2022, stocks grew at a more moderate pace – by 4.3% – to EUR 193.6 billion. Table 1 shows a more detailed breakdown of the change in inward FDI stocks in 2022. Total transactions consist of equity and intragroup lending transactions as well as reinvested earnings, which are part of equity capital. In 2022, these components summed up to around EUR 8.9 billion. Intragroup lending of EUR 5.2 billion, which took the form of many small and medium credit facilities, were the main driver of transactions. In equity transactions, disinvestments were higher than investments, resulting in a negative balance of –EUR 970 million.

Table 1

### Inward FDI

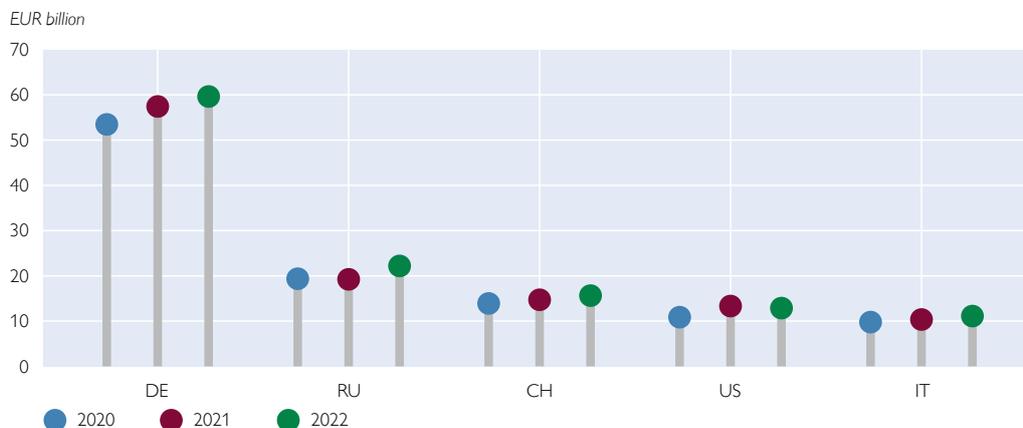
Reporting period	Position	Equity	Intragroup lending	Total
<i>EUR million</i>				
2021	<b>End-of-period stock</b>	<b>178,646</b>	<b>6,942</b>	<b>185,588</b>
2022	Transactions	–970	5,150	4,180
	Reinvested earnings = income – dividends	4,676	–	4,676
	Income (estimated)	13,963	218	14,181
	Profit distributions and interest (dividends)	9,287	218	9,505
	Other changes <sup>1</sup>	170	–1,017	–847
	<b>End-of-period stock</b>	<b>182,522</b>	<b>11,075</b>	<b>193,597</b>

Source: OeNB.

<sup>1</sup> "Other changes" are non-transaction-related changes like price and exchange rate effects.

<sup>1</sup> Oesterreichische Nationalbank, External Statistics, Financial Accounts and Monetary and Financial Statistics Division, [kujtim.avdiu@oebn.at](mailto:kujtim.avdiu@oebn.at), [stephanie.ijeh@oebn.at](mailto:stephanie.ijeh@oebn.at).

<sup>2</sup> UNCTAD FDI database: <https://unctadstat.unctad.org/datacentre/dataviewer/US.FdiFlowsStock>.

**Inward FDI: top 5 countries**

Source: OeNB.

Chart 1 shows the top 5 countries of origin of inward FDI in Austria. The Austrian FDI statistics break down inward FDI by countries where groups are headquartered. Germany has remained the most important investor in Austria, having continuously increased its FDI stock over the past three years despite the COVID-19 pandemic. Similarly, the other top investors' stock also grew steadily.

**1.2 Outward FDI**

Austria's outward FDI stock totaled EUR 223.6 billion in 2021, up 8.4% from EUR 206.3 billion recorded in 2020. Austrian investors hence accounted for 0.9% of global outward FDI. In the international ranking of FDI countries of origin, Austria took 22<sup>nd</sup> place. Austria's outward FDI stock increased by 6.5% to EUR 238.1 billion in 2022. Outward FDI transactions totaled EUR 7.1 billion in the same year.

Intragroup lending and equity transactions are important components of total stock transactions, as table 2 shows. Many small and medium changes have contributed to equity transactions worth EUR 2.9 billion and intragroup lending worth EUR 3 billion. The change in outward FDI stock was mostly driven by other non-transaction-related changes, which were above all attributable to price effects resulting from corporate restructurings. The profits estimated for 2022 were to a large part distributed.

Chart 2 shows the five most important target countries of Austrian FDI from 2020 to 2022. Austrian investors' stock in Germany decreased slightly in the past few years because of intragroup restructurings and relocations. Investments in other countries increased continuously, with the USA and the Netherlands recording particularly large rises in Austrian FDI stock.

Table 2

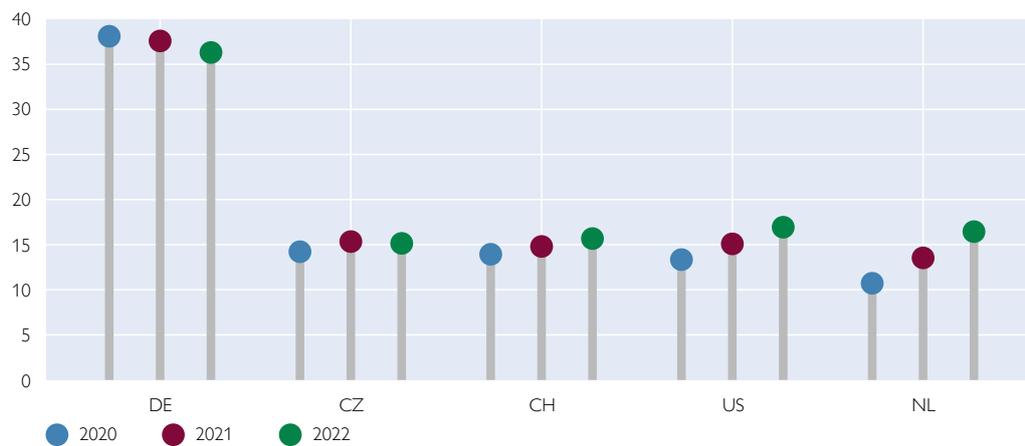
**Outward FDI**

Reporting period	Position	Equity	Intragroup lending	Total
<i>EUR million</i>				
2021	<b>End-of-period stock</b>	<b>198,091</b>	<b>25,539</b>	<b>223,630</b>
2022	Transactions	2,921	3,002	5,922
	Reinvested earnings = income – dividends	1,221	-	1,221
	Income (estimated)	14,948	640	15,588
	Profit distributions and interest (dividends)	13,726	640	14,366
	Other changes <sup>1</sup>	6,928	425	7,354
	<b>End-of-period stock</b>	<b>209,162</b>	<b>28,966</b>	<b>238,127</b>

Source: OeNB.

<sup>1</sup> "Other changes" are non-transaction-related changes like price and exchange rate effects.

Chart 2

**Outward FDI: top 5 countries***EUR billion*

Source: OeNB.

## 2 Methods, definitions and sources

This special issue presents the results of two survey waves of the Oesterreichische Nationalbank (OeNB) on Austrian direct investments abroad (outward FDI) and foreign direct investments in Austria (inward FDI) as of end-2021. The OeNB started in 1968 to compile data on cross-border equity interests on a regular basis.

In 2006, it revised the questionnaire thoroughly after having made only minor changes in the 15 years previously. The key methodological changes it implemented in 2006 were (1) the valuation of listed stock corporations at market price, (2) a widening of the aggregate other capital, and (3) the exclusion of special purpose entities (SPEs) from the direct investment statistics (see 2.2 below). To further reduce the reporting burden, the OeNB started to increasingly use available statistical data or register data. Moreover, it raised the reporting threshold for transactions from a voting capital share of EUR 72,000 to EUR 100,000, which led to a statistical break in unit-based time series. This reporting threshold was raised to EUR 500,000 in January 2014.

In the reporting year 2008, the OeNB used the revised Austrian statistical classification of industries ÖNACE 2008 for the first time, and it backcast firm-level data. Data based on the former ÖNACE 2003 classification were available up to the reporting year 2012.

The OeNB prepared for the fall 2014 Europe-wide transition to the new international provisions on drawing up the balance of payments as set out in the Balance of Payments and International Investment Position Manual, Sixth Edition (IMF, 2009; OECD, 2008) as follows: it already covered all investment (lending) between fellow enterprises (enterprises that are under the control or influence of the same immediate or indirect investor without one fellow enterprise controlling or influencing the other) for the first time in the reporting year 2010. Previously, only that investment between fellow enterprises could be covered in which the Austrian fellow enterprise was also captured as a direct investor (outward FDI) or as a direct investment enterprise (inward FDI). The direction of direct investment between fellow enterprises is determined by the extended directional principle (IMF, 2009, p. 107f.; OECD, 2008, p. 56f.), i.e. by the residency of the ultimate controlling parent. Intragroup claims of a resident lender<sup>1</sup> increase Austria's outward FDI if the ultimate controlling parent is an Austrian group, whereas it reduces inward FDI if the ultimate controlling parent is a nonresident multinational corporation. Conversely, if a resident enterprise receives a loan from a fellow enterprise, inward FDI increases if the controlling parent is a nonresident, and outward FDI decreases if the controlling parent is headquartered in Austria. The inclusion of lending between fellow enterprises substantially increased the gross volume of direct investment assets and liabilities,<sup>2</sup> whereas the impact on stocks of inward and outward FDI and on the ranking of origin (home) and target (host) countries was limited.

<sup>1</sup> Financial institutions are exempt from this rule. Intragroup lending by banks is still recorded as “other capital – cross-border deposits and loans”, not as direct investment, regardless of whether it takes place between fellow enterprises or between investors and investees.

<sup>2</sup> In turn, the “other investment” values in the financial account diminished, as they are determined even more strongly by bank deposits and loans.

Since fall 2014, the usual directional breakdown of direct investment into inward and outward FDI has been complemented by a presentation on an asset and liability basis, in particular with respect to balance of payments statistics and the international investment position. According to the asset/liability principle, all direct investment assets (claims on nonresidents) and all direct investment liabilities (obligations to nonresidents) are recorded without reflecting the direction of influence – inward or outward – of the direct investor. On its website, the OeNB provides a table mapping direct investment data from the directional principle to the asset/liability presentation.<sup>3</sup> The statistics on direct investment stocks are, however, still exclusively based on the (extended) directional principle determined by the investor's residency.

## 2.1 Definitions

The Austrian definition of foreign direct investment is essentially in line with the concept used by the relevant international organizations, that is, the latest editions of the IMF's Balance of Payments Manual and of the OECD Benchmark Definition of Foreign Direct Investment. Accordingly, Austrian direct investment abroad – outward direct investment – is understood to mean residents' capital investment abroad made for the purpose of establishing and maintaining a long-term economic relationship with a foreign enterprise with the added intention of exercising a significant degree of influence on its management. In line with the international standards mentioned above, such intention is assumed where the direct investor holds a share of at least 10% in the enterprise. The survey does not cover other types of cross-border transactions, e.g. pure cooperation and consultation agreements. The 10% threshold helps distinguish direct investment from other types of long-term capital investment, such as portfolio investment, where the primary objective is profit.

According to these definitions, foreign real estate purchases and sales are also part of FDI and need to be reported for the balance of payments, whereas the corresponding stock item in the international investment position is derived by accumulating the underlying flows. However, this publication and the underlying survey among enterprises explicitly exclude investment in real estate.

There are basically four different types of direct investment:

- Investment in existing or newly established enterprises in the form of cash contributions, setoffs of claims, noncash capital contributions or the transfer of rights;
- reinvestment of profits, i.e. full or partial retention rather than disbursement of the profit earned by the direct investment enterprise;
- loans and other allocations provided to enterprises by foreign investors directly or through other group enterprises to reinforce these companies' resources (in addition to investors' equity capital). In line with the directional principle, loans granted by subsidiaries to parent companies are classified as negative direct investment, which can occasionally lead to negative direct investment stocks. Investment (lending) between fellow enterprises (enterprises that are under the control or influence of the same immediate or indirect investor without one fellow enterprise controlling or influencing the other) is also covered. The direction of

<sup>3</sup> [www.oenb.at/isaweb/report.do?lang=EN&report=9.3.81](http://www.oenb.at/isaweb/report.do?lang=EN&report=9.3.81).

direct investment between fellow enterprises is determined by the residency of the ultimate controlling parent. If the latter is resident in Austria, all relevant transactions and positions are classified as outward direct investment, and vice versa.

- Nowadays, direct investment statistics not only capture intragroup loans, but also types of bonds. A corporate bond that is subscribed to exclusively by group enterprises has the same financing function as an intragroup loan and is therefore attributed to direct investment, more precisely, to the “Other direct investment capital” subitem.

The distinction between equity and other capital, which is commonly used in international statistics, is drawn on the basis of the differentiation presented above.

## 2.2 Adjustment for special purpose entities (SPEs)

Worldwide integration, the removal of barriers to capital movements and the complexity of group structures have given rise to a discussion of the information value of traditional direct investment statistics. One of the key reasons for the distortions that some users criticize is the current coverage of foreign-controlled holding companies that have little or no market activity in the country in which they are residents but at the same time own substantial amounts of direct investment assets. According to existing guidelines, such holding companies qualify as inward and outward direct investors at the same time. Some multinational corporations have built up entire chains of holding companies, which, from a critical point of view, leads to double – or even multiple – counting of direct investment and moreover conceals the sources and targets of FDI. Another form of SPE is that of special purpose vehicles founded only to raise funds for the entire group in a specific country. A normal funding operation – borrowing or security issuance – abroad thus becomes a negative direct investment (loan extended by the affiliate to the parent company).

Whereas advocates of the existing definitions point out that these corporate structures are also relevant to the presentation of direct investment, critical researchers intent on capturing real economic developments have doubts about the usefulness of such statistics. To resolve this dilemma, international organizations encourage the presentation of SPEs in a separate item (OECD, 2008, p. 186ff.). Eurostat and the ECB have adjusted their reporting obligations accordingly. However, the small number of resident SPEs in Austria has thwarted the publication of separate statistics – one with, one without SPEs – as simple subtraction would allow users of statistics to identify individual SPEs, which in turn would violate data protection laws. Therefore, the OeNB has decided to publish statistics that exclude SPEs.

Austria has long been host to many partly foreign-controlled holding companies that own subsidiaries abroad themselves as bridgeheads, especially in Central, Eastern and Southeastern Europe. The majority of these bridgeheads, though, undertake manufacturing activities in Austria, and until 2005, there were only very few, moderately sized shell companies. These holding companies did not really distort the direct investment statistics, except that they occasionally caused significant (e.g. regional) shifts as a result of corporate restructuring. But in 2005, SPEs were set up in Austria whose size made it necessary to change their recognition in statistics. Since then, a handful of SPEs with a corporate value of some EUR 50 billion at end-2016 and virtually no employees in Austria that do not

actively pursue business activities in the Austrian market have been explicitly excluded from the direct investment statistics (but not the direct investment survey). While these SPEs must be included in the data reported to Eurostat and the ECB, given the need to preserve bilateral symmetry and to calculate meaningful aggregates at the European level, their exclusion appears to be useful when using purely Austrian statistics.

### 2.3 Adjustment of inward FDI data for the location of the ultimate parent company

In classifying direct investment by origin, the problem arises that the direct investor is not necessarily the actual decision-maker, for example, a German company acquires a stake in an Austrian enterprise via a holding company located in Switzerland. To correct for such distortions, we have been using the location of the parent company instead of the location of the direct owner for assignments to regions. This method has proved suitable in Austria and is now recommended by international organizations<sup>4</sup> for satellite statistics adjusted for SPEs. Reporting for European aggregates, however, still requires the identification and reporting of the direct investor's location.

The adjustment for the ultimate investor may result in the seeming paradox that inward FDI may well be attributed to Austrian investors. In line with international practice, such round tripping is to be shown under both inward and outward FDI. Until the review year 2002, however, Austria adjusted its statistics for the parent company location, which resulted in different total inward direct investment figures, depending on whether they were based on the parent company principle or on the direct owner principle. From 2006, Austrian inward direct investment by Austrian companies has been explicitly shown in the statistics.<sup>5</sup>

### 2.4 Structure of tables

The restructuring of the survey in 2006 implied that the set of tables was also extended and slightly restructured. The tables section in this publication begins with a presentation of key figures in time series and the development over time of the total value of direct investment as well as employment at direct investment enterprises by countries and by industries. In line with international standards applicable to direct investment statistics, the breakdown by industry is based on the activity of the affiliate, not the parent company.

Tables 6 and 7 present the main results not just by home and host countries and industries, but also broken down by provinces, size, duration of investment, investment at establishment, and type of investment<sup>6</sup> or investor<sup>7</sup>. This is complemented by the breakdown by industry or resident affiliates and the direct investor's legal form. The same type of breakdown is applied in tables 8 through 11, which show enterprises' income statements and some important criteria of economic activity (imports and exports, royalty and management fee income).

<sup>4</sup> The OECD, for instance, recommends using the "ultimate investing country" (UIC) (OECD, 2008, p. 113).

<sup>5</sup> This roundtripping phenomenon is evident in many countries.

<sup>6</sup> Minority or majority interest.

<sup>7</sup> Domestic or foreign-controlled investor.

The subsequent set of tables breaks down capital and employment by regions and industries. For confidentiality reasons, the breakdown by countries can show only rough attributions to economic sectors (table 12), and the breakdown by industries (table 13) can be made with only a limited regional attribution. Tables 14 and 15 deal with the issue of foreign control, examining the type of direct investor in the case of outward FDI and the type of investment (minority or majority interest) in the case of inward FDI. Table 16 provides information about the motives of direct investors. The final set of tables, tables 17 and 18, analyze the significance of indirect investment as illustrated by employment.

In line with established practice, the results of the surveys on outward and inward FDI are published together. The tables on outward and inward FDI were given an identical structure wherever the data allowed for such a presentation. This makes it possible to obtain a comprehensive picture from a direct comparison of outward and inward FDI data for Austria.

Adjusting the balance of payments statistics and the international investment position to the provisions set out in the BPM6 has not had a direct impact on the presentation of direct investment stocks. It is, however, true that the results from backcasting the balance of payments and international investment position from 2006 to 2014 cannot be considered in this publication. Any discrepancies between this publication and the current statistics published on the OeNB website<sup>8</sup> are primarily traceable to the inclusion of several large loans between fellow enterprises from 2006 to 2010 and the revision of the time of recording of a few large investments.

## 2.5 Glossary

### **Direct investment**

According to the Balance of Payments Manual of the IMF (2009, p. 100), direct investment is a category of cross-border investment that reflects an investor's objective to exercise a significant degree of influence on the management of an enterprise that is resident in an economy other than that in which the investor is located. By international convention, a holding of 10% of voting power is considered the threshold for the exercise of control.

The term direct investment also refers to the relationship between a direct investor and a direct investment enterprise. The number of direct investments is larger than the number of direct investors and of direct investment enterprises, as a given investor can hold investments in several direct investment enterprises, and as several investors can hold investments in a given direct investment enterprise.

### **Direct investment enterprise**

An enterprise in which one or more direct investors hold a stake. In the case of outward direct investment, the (Austrian) direct investment enterprise is located abroad; in the case of inward direct investment, the (foreign) direct investment enterprise is located in Austria.

### **Direct investor**

One or more individuals or legal entities that own a share of a direct investment enterprise. The direct investor must be resident (domiciled) in a country other

<sup>8</sup> <https://www.oenb.at/en/Statistics/Standardized-Tables/external-sector/foreign-direct-investment.html>.

than that in which the direct investment enterprise is located. From an Austrian perspective, direct investors engaging in outward direct investment are located in Austria; and those engaging in inward direct investment are located abroad.

### **Equity**

In the case of unlisted companies, the liability side of affiliate enterprises' balance sheets is used to determine equity figures. The ECB and the OECD refer to this approach as "own funds at book value," which is used whenever market capitalization is not available from a stock exchange. Equity is the sum total of nominal capital, reserves, profit or loss brought forward and the profit or loss of the current year. The equity of listed stock corporations corresponds to their market value. The ECB and Eurostat refer to this valuation approach as "market valuation".

### **Foreign Affiliates Statistics (FATS)<sup>9</sup>**

Regulation (EC) No 716/2007 of the European Parliament and of the Council of 20 June 2007 on Community Statistics on the structure and activity of foreign affiliates provided a framework for compiling foreign affiliate statistics (FATS), which are closely linked to direct investment statistics. By analogy to direct investment, the framework distinguishes between inward FATS (activities of resident foreign-controlled enterprises) and outward FATS (activities of resident-controlled enterprises abroad). The key differences between the FATS and the direct investment statistics are that FATS capture controlled enterprises only (a direct investment of over 50%) and the fact that FATS data are not weighted with ownership shares. The activity of a controlled enterprise is fully attributed to the majority owner. The Austrian FATS have been compiled by Statistics Austria in cooperation with the OeNB since the reporting year 2007.

### **Indirect investments**

Investment of a direct investment enterprise (first-tier affiliate) in another enterprise (second-tier affiliate). Starting with the 2006 survey and in anticipation of the FATS statistics, instead of compiling data on all indirect second-tier investments of more than 10%, the survey seeks to collect data on all indirect investments controlled by the direct investor (over 50%), independently of the length of the ownership chain.

Note: The OeNB's survey compiles outward direct investment data on all indirect investments abroad and inward direct investment data only on indirect investments in Austrian enterprises.

### **Inward direct investment**

Holding of a foreign direct investor in the equity of an enterprise resident in Austria that gives the direct investor more than 10% of the voting power in that enterprise.

### **Market value**

By definition, market value is the amount a buyer would be willing to pay and a seller willing to accept. In the case of listed stock corporations, market value is the

<sup>9</sup> [www.statistik.at/web\\_en/statistics/Economy/enterprises/foreign\\_affiliates/index.html](http://www.statistik.at/web_en/statistics/Economy/enterprises/foreign_affiliates/index.html).

capitalized value of stocks at the reference date. For the vast majority of companies, book value is given as an approximation where actual market values are not available.

### **Other capital**

All types of intragroup finance excluding own funds. This type of finance used to be limited to long-term intragroup lending but was expanded over the years and now also includes financial relationships between group enterprises in which there are no direct investments (fellow enterprises). The direction of direct investment between fellow enterprises is determined by the residency of the ultimate controlling parent. If the latter is resident in Austria, all relevant transactions and positions are classified as inward direct investment, and vice versa. Corporate bonds that have been subscribed to exclusively by group enterprises are likewise classified as other direct investment capital.

Such financing excludes intragroup settlement accounts and lending between connected banks, provided this lending is not of an equity nature or does not count as subordinate liable capital.

### **Outward direct investment**

Holding of an Austrian direct investor in the equity of an enterprise established abroad that confers more than 10% of the voting power in that enterprise on the direct investor.

### **Payroll employment**

The average number of a direct investment enterprise's employees in a given calendar year weighted (i.e. multiplied) by the direct investor's percentage ownership of the direct investment enterprise's nominal capital. See the statistics on foreign affiliates released by Statistics Austria (foreign affiliates statistics – FATS) for figures on unweighted employment in foreign-controlled enterprises (including those under direct control).

### **Regional breakdown**

- *Euro area-18*: Belgium, Germany, Estonia, Ireland, Greece, Spain, France (including Monaco and overseas departments), Italy (excluding San Marino, the Vatican), Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Portugal, Slovenia, Slovakia, Finland; Austria is excluded.
- *EU-14*: Belgium, Germany, Greece, Spain, France (including Monaco and overseas departments), Ireland, Italy (excluding San Marino and the Vatican), Luxembourg, the Netherlands, Portugal, Finland, Denmark, Sweden; Austria is excluded.
- *EU-27*: EU-14 + CEEC-5 + Bulgaria, Estonia, Croatia, Cyprus, Latvia, Lithuania, Malta, Romania; Austria is excluded.
- *Potential EU candidates*: Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia, Türkiye.
- *Europe* includes European CIS countries.
- *CEEC-5*: Czechia, Hungary, Poland, Slovakia, Slovenia.
- *CESEE*: CEEC-5 + Albania, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Estonia, Kosovo, Latvia, Lithuania, Moldova, Montenegro, North Macedonia, Romania, Russia, Serbia, Ukraine.

- *OECD*: EU-14 + OECD overseas countries + Czechia, Estonia, Hungary, Iceland, Norway, Poland, Slovakia, Slovenia, Switzerland, Türkiye.
- *OECD overseas countries*: Australia, Canada, Japan, Mexico, New Zealand, South Korea, USA (including Puerto Rico).

### **Special purpose entity (SPE)**

This broadly defined term denotes corporations established within groups for unspecified (e.g. tax or financing) purposes. Their presentation in the direct investment statistics materially influences the Austrian FDI data. Direct investment by Austrian SPEs abroad and by foreign investors in Austrian SPEs is therefore not considered in this publication. SPEs are defined as holdings that are wholly owned by nonresidents, have negligible employment and no market production, and the vast majority of whose assets consist of investments in nonresident enterprises or affiliates abroad.

### **Total value**

Equity plus other capital. Since the review year 2006, valuation has been at market price, meaning that listed stock corporations are valued at market prices and all other enterprises at book value.

### **Type of direct investment**

The breakdown of inward direct investment distinguishes between minority and majority interests, reflecting individual investment rather than foreign control: In practice, several minority interests frequently combine to make up foreign control.

### **Type of investor**

From the reporting year 2006, Austria's outward direct investment statistics distinguish between outward direct investment undertaken by Austrian or Austrian-controlled investors, and such investment undertaken by foreign-controlled investors resident in Austria.

Foreign control means that one or more foreign direct investors together hold the majority of the voting power. A direct investment enterprise is considered Austrian controlled if direct investors hold 50% of the voting power or if a foreign majority is the result of float ownership. Foreign-controlled investors play an especially significant role in Austria, serving as bridgeheads or regional headquarters. They are not to be confused with special purpose entities (see the respective entry), as, unlike SPEs, they undertake market activities or exercise management functions in Austria. One indicator is the classification according to NACE rev. 2, where holding companies fall into the group 64.2, whereas units classified under group 70.1 exercise operational control and day-to-day management.

## **2.6 Classification of industries**

Direct investment companies (or direct investors) have been classified to the respective industries in line with the latest revision of the Austrian statistical classification of industries, i.e. ÖNACE 2008 (Statistics Austria, 2008) since the reporting year 2008. The thorough reclassification reflects the ongoing economic change and was implemented in an internationally harmonized process. ÖNACE 2008 corresponds to the NACE Rev. 2 at the European level and to the UN's ISIC

Rev. 4. The legal basis for the reclassification is Regulation (EC) No 1893/2006 of the European Parliament and of the Council, which became effective on January 1, 2008. The sectoral breakdown of this direct investment statistic at the two-digit level is presented below.

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# Tables and maps

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× = data not available at the reporting date or no data can be indicated for technical reasons

0 = the numerical value is zero or smaller than half of the unit indicated

\_ = new series

Discrepancies may arise from rounding.

## Outward direct investment

Table 1.1

## Key indicators of Austrian direct investment abroad

End of year	Austrian direct investors	Foreign direct investors	Components of equity					Other DI capital (intragroup lending) <sup>1</sup>			Market value
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity at market price <sup>2</sup>	Assets (+)	Liabilities (-)	Total	
Number	EUR million										
1998	900	2,006	7,860.0	4,885.4	-90.3	579.6	13,234.7	1,880.0	202.4	1,677.6	14,912.3
1999	902	2,095	9,261.0	6,629.3	322.3	1,124.8	17,337.4	2,038.0	336.1	1,701.9	19,039.3
2000	917	2,227	10,744.0	11,301.5	480.1	1,345.2	23,870.8	3,099.9	296.2	2,803.7	26,674.5
2001	935	2,319	14,334.1	12,811.7	705.2	1,341.2	29,192.2	3,489.8	331.4	3,158.5	32,350.7
2002	955	2,442	16,363.1	15,547.0	1,373.8	2,725.8	36,009.7	4,871.7	369.6	4,502.0	40,511.8
2003	969	2,586	17,856.0	17,313.3	3,188.9	3,275.5	41,633.7	3,260.3	585.8	2,674.5	44,308.3
2004	1,006	2,727	19,056.9	19,673.9	4,472.5	4,227.0	48,913.9	2,823.7	488.8	2,334.9	51,248.8
2005	1,048	3,013	22,537.3	21,162.2	4,124.7	5,157.4	58,374.6	2,956.2	462.1	2,494.1	60,868.8
2006	1,006	3,175	27,123.7	26,052.5	7,424.1	7,547.9	73,855.4	10,327.1	3,926.9	6,400.1	80,255.5
2007	1,070	3,588	35,130.3	33,186.6	7,937.3	9,745.6	95,254.3	12,530.9	6,697.8	5,833.1	101,087.4
2008	1,149	4,082	40,915.4	36,733.6	11,844.3	6,095.4	97,701.0	15,927.9	6,837.4	9,090.5	106,791.6
2009	1,249	4,473	43,962.4	40,641.2	15,135.1	5,103.8	105,735.8	16,252.5	8,803.3	7,449.2	113,185.0
2010	1,334	4,735	50,844.5	48,791.6	10,689.1	8,060.4	121,430.4	22,082.6	11,038.0	11,044.6	132,474.9
2011	1,366	4,901	55,384.9	57,144.3	12,321.0	9,131.9	134,526.1	20,139.5	8,115.4	12,024.0	146,550.1
2012	1,361	5,013	59,367.1	61,867.6	12,592.0	8,886.1	143,537.8	20,875.8	5,794.9	15,080.9	158,618.6
2013	1,348	5,063	55,239.6	68,957.8	15,727.9	9,574.7	150,310.5	25,122.9	7,013.0	18,109.9	168,420.4
2014	1,271	4,967	51,638.8	82,579.5	17,757.7	6,843.3	159,594.3	26,531.1	6,614.3	19,916.8	179,511.1
2015	1,211	4,951	51,888.6	85,633.6	22,622.5	7,803.8	167,689.3	28,293.1	6,678.4	21,614.7	189,304.0
2016	1,219	4,954	49,673.4	85,908.7	15,981.7	13,767.6	166,690.0	25,874.3	5,588.8	20,285.5	186,975.6
2017	1,217	4,970	45,657.7	93,364.6	20,188.4	13,257.1	174,682.5	25,145.9	5,943.0	19,202.9	193,885.4
2018	1,217	5,024	46,591.3	88,655.8	28,660.2	13,155.3	177,125.6	27,989.6	6,627.9	21,361.7	198,487.3
2019	1,239	5,055	49,037.3	104,499.9	19,954.3	14,924.7	192,031.9	27,944.2	6,841.9	21,702.3	213,134.2
2020	1,332	5,180	47,176.0	96,235.3	25,062.3	10,972.4	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3
2021	1,409	5,365	47,165.0	103,982.3	24,220.8	22,997.2	197,841.5	36,812.3	11,529.5	25,282.8	223,124.3

<sup>1</sup> Including trade credits from 2006, including intragroup lending between fellow enterprises from 2010.

<sup>2</sup> The component total is equivalent to the book value; the revaluation changes result from listed stock corporations.

Table 1.1 continued

## Key indicators of Austrian direct investment abroad

End of year	Employees abroad	Foreign affiliates' sales	Royalties, licenses (received)	Management fees (received)	Foreign trade of investors				Direct investments	Number of employees of investors
					Exports of goods	Exports of services	Imports of goods	Imports of services		
Thousand	EUR million								Number	Thousand
1998	187.7	27,211.8	27.9	46.0	19,390.1	1,192.8	13,029.6	907.5	2,078	260.1
1999	199.2	32,202.1	30.8	42.1	19,256.3	1,374.2	13,721.9	1,036.1	2,172	258.3
2000	248.6	41,762.9	52.5	64.7	22,732.3	1,813.2	16,560.7	1,402.2	2,302	267.6
2001	270.1	49,919.7	35.5	57.5	24,622.4	1,889.7	17,180.2	1,756.1	2,393	282.3
2002	299.1	55,818.5	124.5	54.3	25,059.0	1,745.9	16,407.4	1,615.6	2,520	295.5
2003	327.7	66,044.6	54.1	69.4	26,276.9	2,182.5	17,656.9	1,734.9	2,662	296.5
2004	370.5	81,879.9	43.5	78.7	28,929.3	3,387.9	21,302.5	2,093.6	2,813	295.2
2005	431.7	99,715.1	57.3	153.4	31,297.2	3,453.7	23,111.7	3,033.8	3,103	289.5
2006	478.9	122,103.6	97.1	175.4	36,624.9	7,198.9	25,358.0	6,164.1	3,273	316.0
2007	573.3	141,633.2	105.5	183.8	31,189.9	10,527.3	23,759.1	7,807.2	3,700	301.4
2008	675.3	170,078.1	115.5	229.1	33,096.8	8,854.7	24,566.4	6,357.6	4,197	321.5
2009	693.4	151,771.2	142.4	224.0	27,792.0	8,112.8	21,162.7	5,512.2	4,597	344.6
2010	718.1	187,314.4	146.8	210.4	34,011.1	8,770.4	26,614.1	5,942.8	4,879	347.2
2011	762.4	215,050.1	166.5	233.2	37,752.6	8,776.5	31,783.3	5,941.4	5,062	367.7
2012	784.7	233,335.1	262.8	223.9	39,275.9	10,552.5	31,008.8	7,916.9	5,162	366.4
2013	810.3	238,141.3	270.1	230.2	39,570.1	10,590.9	32,016.0	9,234.3	5,197	372.0
2014	801.2	236,534.0	247.2	251.6	39,364.1	18,216.9	29,508.2	17,921.0	5,078	370.7
2015	811.8	232,300.0	274.3	267.5	39,844.4	20,150.6	28,904.7	19,674.5	5,058	364.0
2016	807.3	237,269.4	245.8	258.2	40,755.4	20,006.1	29,168.3	19,320.6	5,054	385.5
2017	846.8	245,597.6	150.0	258.7	41,367.8	19,171.1	28,858.4	19,551.7	5,068	322.5
2018	913.4	258,659.8	169.8	287.2	43,482.7	22,036.8	30,689.5	22,413.0	5,116	362.7
2019	891.1	273,097.6	182.6	308.1	43,417.1	20,667.7	29,757.0	21,933.7	5,164	333.8
2020	968.5	291,887.1	231.6	354.4	41,304.3	27,130.8	27,863.2	27,975.4	5,293	358.0
2021	999.3	377,641.1	253.6	363.0	49,061.4	56,478.8	37,229.0	58,210.4	5,476	384.8

## Key indicators of foreign direct investment in Austria

End of year	Foreign direct investors	Direct investment enterprises in Austria	Components of equity					Other DI capital (intragroup lending) <sup>1</sup>			Total Market value
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity at market price <sup>2</sup>	Assets (-)	Liabilities (+)	Total	
Number	EUR million										
1998	3,027	2,531	7,055.8	10,235.4	470.9	1,926.3	20,806.6	1,875.3	2,376.6	501.3	21,307.9
1999	3,010	2,547	7,200.9	12,699.8	126.1	2,555.5	23,378.1	1,979.2	2,862.2	883.0	24,261.1
2000	3,069	2,595	11,127.6	17,244.6	-169.6	3,036.9	31,948.9	1,573.0	3,116.7	1,543.7	33,492.6
2001	3,094	2,614	9,788.4	19,444.3	2,378.6	3,478.0	35,748.8	1,345.8	5,310.3	3,964.5	39,713.4
2002	3,104	2,647	10,105.3	18,821.0	4,992.9	3,735.5	38,829.1	2,105.2	6,086.7	3,981.5	42,810.6
2003	3,159	2,679	9,067.6	19,839.2	5,232.8	3,217.0	40,359.2	1,725.9	7,001.2	5,275.3	45,634.5
2004	3,125	2,665	8,703.2	22,412.3	5,458.7	4,068.4	46,793.2	2,235.6	7,357.6	5,122.0	51,915.2
2005	3,153	2,721	8,927.4	32,127.7	6,924.5	6,614.3	65,696.6	2,998.0	7,278.1	4,280.0	69,976.6
2006	2,921	2,468	9,876.8	40,462.6	6,099.8	7,040.5	75,827.1	3,410.0	11,920.2	8,510.2	84,337.3
2007	2,890	2,486	9,102.5	52,748.6	9,177.9	9,055.4	85,040.9	4,874.3	30,189.5	25,315.2	110,356.1
2008	2,902	2,501	10,209.2	52,095.2	12,476.4	5,410.2	80,814.0	3,257.4	28,632.9	25,375.5	106,189.6
2009	2,996	2,573	9,529.1	55,920.6	17,562.5	6,256.9	90,769.5	4,447.1	33,465.5	29,018.4	119,787.9
2010	2,996	2,561	11,339.6	54,555.0	16,971.0	10,233.0	94,460.3	14,907.2	39,062.4	24,155.2	118,615.5
2011	3,218	2,823	11,830.0	66,593.0	19,220.8	12,087.1	109,745.2	19,155.9	27,529.8	8,373.9	118,119.1
2012	3,069	2,768	11,535.7	70,698.3	19,474.4	12,899.1	114,992.7	18,568.5	28,176.0	9,607.5	124,600.3
2013	3,081	2,778	10,751.7	70,009.0	23,223.1	12,839.1	118,261.9	18,618.3	30,572.9	11,954.5	130,216.4
2014	3,051	2,784	11,435.2	74,090.8	24,624.7	19,114.1	130,789.5	19,981.1	34,036.0	14,055.0	144,844.5
2015	3,119	2,826	11,597.2	78,939.7	35,723.2	9,267.3	137,077.5	19,782.2	30,033.8	10,251.6	147,329.1
2016	3,112	2,864	13,277.4	72,926.7	36,602.0	15,043.2	140,063.9	25,957.7	31,012.8	5,055.1	145,119.0
2017	3,119	2,871	12,755.7	79,443.9	28,444.2	16,845.3	155,619.0	25,297.8	33,331.0	8,033.2	163,652.2
2018	3,155	2,936	15,077.7	80,013.8	26,588.0	18,811.3	156,835.2	28,007.8	33,404.1	5,396.4	162,231.6
2019	3,196	3,038	15,303.8	80,599.5	34,440.4	16,669.8	165,921.6	26,183.8	32,448.2	6,264.4	172,186.0
2020	3,315	3,137	15,230.6	85,986.9	49,736.2	11,978.4	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0
2021	3,340	3,172	15,838.5	89,528.1	47,511.7	21,918.0	178,630.8	29,281.1	36,091.6	6,810.5	185,441.3

<sup>1</sup> Ab 2006 einschließlich Handelskrediten, ab 2010 einschließlich Schwesternkrediten.<sup>2</sup> Die Summe der Komponenten ergibt den Buchwert, Bewertungsdifferenz wegen börsennotierter Gesellschaften.

Table 1.2 continued

## Key indicators of foreign direct investment in Austria

End of year	Employees in Austria	Austrian affiliates' sales	Royalties, licenses (paid)	Management fees (paid)	Foreign trade of the direct investment enterprise				Direct investments
					Exports of goods	Exports of services	Imports of goods	Imports of services	
Thousand	EUR million								Number
1998	230.2	57,949.9	254.3	195.7	19,419.1	2,042.4	22,598.6	1,497.2	3,282
1999	229.7	62,652.3	247.9	166.0	21,077.6	2,302.0	24,621.3	1,901.4	3,252
2000	252.4	71,512.7	258.5	244.0	25,081.0	2,842.7	28,207.4	2,810.7	3,312
2001	246.9	73,265.9	387.6	258.0	25,180.2	2,699.7	28,494.1	2,196.9	3,354
2002	246.7	72,756.5	252.4	262.5	23,110.5	2,644.0	26,353.2	1,988.3	3,358
2003	240.9	73,639.3	269.9	234.7	22,422.4	2,947.1	27,275.7	1,902.9	3,378
2004	232.8	74,944.7	299.9	215.8	21,535.4	3,955.7	24,803.2	2,022.8	3,330
2005	220.7	82,485.1	292.7	260.9	23,279.3	3,319.4	25,916.1	2,231.2	3,363
2006	237.4	94,570.8	345.8	303.4	26,996.2	5,524.6	30,224.3	3,788.6	3,083
2007	235.1	99,739.1	432.6	330.2	28,670.3	8,924.8	32,384.1	7,980.8	3,061
2008	238.4	91,048.3	445.2	303.9	23,323.5	5,816.0	27,839.4	4,845.0	3,074
2009	227.4	94,405.7	410.4	347.7	17,091.1	5,260.2	22,267.8	4,312.6	3,171
2010	230.0	93,363.4	437.9	318.8	19,674.7	5,635.5	26,975.9	4,877.4	3,161
2011	252.4	95,037.1	542.2	367.3	22,091.9	6,358.2	30,752.7	5,350.4	3,413
2012	251.6	104,540.4	483.0	353.9	22,794.1	7,380.7	31,297.0	6,670.1	3,316
2013	250.3	104,321.8	471.0	442.5	22,919.5	8,030.8	31,103.7	7,384.1	3,281
2014	251.1	104,945.6	488.4	413.0	22,404.1	27,989.4	29,192.5	27,123.0	3,267
2015	263.3	91,538.8	474.7	490.7	22,410.2	14,813.9	28,778.5	13,876.3	3,321
2016	255.2	103,002.4	483.2	467.6	22,349.9	16,713.3	30,347.6	15,626.6	3,349
2017	256.8	108,241.6	500.8	677.0	24,172.8	24,855.2	32,022.8	23,641.6	3,343
2018	261.6	115,008.5	477.1	1,004.4	25,747.5	27,862.8	34,104.2	26,301.4	3,414
2019	276.7	126,290.8	493.9	553.2	27,577.6	32,416.5	36,112.1	32,064.1	3,478
2020	276.7	128,121.7	538.4	487.0	26,156.0	31,648.9	32,254.6	31,509.3	3,613
2021	264.4	117,717.5	629.0	517.3	28,317.9	37,141.9	36,432.6	36,251.6	3,659

## Outward direct investment

Table 2.1

**Austrian direct investment abroad by main host countries**

(total capital at market prices)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>EUR million</i>										
Germany	23,439.0	23,838.0	23,434.0	24,135.0	25,876.5	29,617.3	28,870.1	34,643.5	38,023.2	37,609.6
Czechia	11,796.3	11,604.7	12,017.1	13,115.7	10,979.4	12,114.9	13,234.3	13,601.2	14,236.9	15,335.8
Hungary	7,076.3	7,383.5	7,276.2	7,286.5	6,514.5	6,807.5	7,195.2	7,665.9	7,898.2	8,380.0
Romania	9,448.2	9,895.4	8,905.8	8,756.9	7,844.1	8,421.5	8,968.9	9,911.0	10,117.2	11,548.5
Poland	5,041.4	5,039.2	4,122.9	4,479.6	4,798.0	5,861.5	5,170.3	5,590.4	6,068.3	7,754.4
Slovakia	5,652.7	5,434.5	5,508.6	5,954.7	5,908.8	6,059.1	6,176.3	5,894.3	6,507.8	6,727.7
Switzerland, Liechtenstein	5,678.7	5,832.3	6,654.8	7,990.0	9,893.8	7,907.1	8,183.1	9,451.5	14,710.7	15,578.8
Italy	2,737.5	2,385.2	2,015.3	2,290.3	2,999.8	3,061.6	3,926.4	3,972.6	4,217.7	5,656.0
China	2,497.5	2,025.2	2,018.7	2,283.7	2,485.7	2,872.9	3,288.5	3,343.6	2,868.5	3,464.5
Croatia	5,952.2	5,378.6	4,595.5	4,927.9	3,775.5	3,795.8	4,108.8	4,376.3	4,643.6	5,305.3
USA	5,614.2	6,842.3	8,542.6	9,998.6	9,911.0	9,880.1	11,559.2	11,916.3	12,592.3	15,110.0
Russia	8,577.4	8,343.0	5,600.0	5,251.7	4,703.9	5,089.4	5,991.6	7,267.9	5,820.2	7,078.6
Slovenia	2,291.2	2,075.1	2,038.4	2,888.9	2,706.3	3,036.9	3,242.4	3,387.1	3,594.9	3,993.0
United Kingdom	3,881.5	5,653.6	6,446.7	6,993.9	7,762.4	6,486.2	5,348.1	5,388.6	5,834.9	6,615.8
France	2,084.2	1,804.1	3,755.1	3,804.9	3,958.2	4,119.3	3,429.5	1,976.6	1,826.5	2,120.2
Other countries	56,850.4	64,885.7	76,579.5	79,145.6	76,857.7	78,754.3	79,794.6	84,747.6	65,858.3	70,846.1
<b>Total</b>	<b>158,618.6</b>	<b>168,420.4</b>	<b>179,511.1</b>	<b>189,304.0</b>	<b>186,975.6</b>	<b>193,885.4</b>	<b>198,487.3</b>	<b>213,134.2</b>	<b>204,819.3</b>	<b>223,124.3</b>
<i>Euro area-18<sup>1</sup></i>	<i>56,751.6</i>	<i>64,084.9</i>	<i>73,048.1</i>	<i>76,192.2</i>	<i>85,903.4</i>	<i>94,559.1</i>	<i>92,736.0</i>	<i>95,742.9</i>	<i>78,645.1</i>	<i>84,285.2</i>
<i>EU-27<sup>1</sup></i>	<i>105,439.0</i>	<i>114,602.2</i>	<i>121,660.7</i>	<i>127,541.7</i>	<i>132,193.2</i>	<i>142,455.3</i>	<i>141,057.5</i>	<i>146,654.3</i>	<i>132,115.7</i>	<i>144,247.2</i>
<i>CESEE<sup>1</sup></i>	<i>67,028.7</i>	<i>66,730.8</i>	<i>59,492.9</i>	<i>63,350.2</i>	<i>55,483.9</i>	<i>59,668.9</i>	<i>62,804.5</i>	<i>67,391.5</i>	<i>69,101.0</i>	<i>77,512.3</i>

<sup>1</sup> For definition of regions, see glossary.

Table 3.1

**Austrian direct investment abroad by economic activity of nonresident affiliates**

(total capital at market prices)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>EUR million</i>										
Agriculture, mining	3,553	5,932	7,241	7,438	5,888	4,229	6,139	11,379	14,785	14,986
Food, beverages, tobacco	2,652	2,208	931	1,094	1,728	1,629	1,604	1,632	1,414	1,592
Textiles, apparel, leather	155	150	147	171	185	169	539	543	199	201
Wood, paper, printing	3,415	3,770	3,707	4,088	5,051	5,865	6,779	7,634	8,457	10,685
Chemicals, plastic, pharmaceuticals	12,977	13,787	12,758	13,025	12,623	12,233	12,701	11,122	15,364	16,126
Nonmetallic mineral products	4,054	3,960	3,529	3,644	3,760	3,787	4,258	4,803	4,840	5,653
Metal and metal products	2,812	3,123	3,393	3,833	3,973	3,775	4,140	3,119	3,035	4,063
Electronic, electric and optical equipment	2,720	2,572	2,567	2,627	2,281	2,603	3,377	8,206	4,836	5,491
Mechanical products	2,654	2,391	2,765	3,119	3,360	3,748	4,170	3,578	3,226	3,633
Transport equipment	1,665	1,753	2,080	2,666	3,560	4,194	4,483	5,020	5,168	6,084
Manufacturing n.e.c. and repair	725	563	773	710	922	943	897	1,252	1,231	1,383
Energy, water, waste, recycling	6,453	4,316	5,348	4,809	4,762	2,655	2,569	2,613	2,867	4,287
Construction	3,616	3,630	3,241	3,151	2,560	2,666	3,826	4,475	4,625	5,343
Trade	19,535	19,443	22,131	25,023	27,479	28,288	27,509	26,929	30,333	32,180
Transport, warehousing, postal activities	1,037	1,033	1,045	1,067	1,213	1,363	1,490	1,446	1,284	1,952
Hotels, restaurants	301	525	225	559	566	316	358	587	760	660
Information and communication	3,919	4,126	3,327	3,729	2,941	2,877	2,923	1,757	2,317	2,729
Financial intermediation, insurance	69,485	69,086	65,136	68,373	60,811	64,210	64,385	83,426	69,449	74,615
Real estate	4,570	4,712	4,880	5,625	6,096	6,212	6,254	6,740	7,195	8,419
Professional and technical services	10,220	16,137	30,601	30,766	32,620	37,886	34,609	21,458	18,667	17,259
Business services	1,358	4,369	2,788	2,798	3,548	3,038	2,487	2,724	3,012	3,501
Other (public and personal) services	741	836	897	990	1,051	1,198	2,990	2,690	1,755	2,282
<b>Total</b>	<b>158,619</b>	<b>168,420</b>	<b>179,511</b>	<b>189,304</b>	<b>186,976</b>	<b>193,885</b>	<b>198,487</b>	<b>213,134</b>	<b>204,819</b>	<b>223,124</b>

## Foreign direct investment in Austria

Table 2.2

**Foreign direct investment in Austria by main home countries**

(total capital at market prices)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>EUR million</i>										
Germany	36,355.6	37,863.6	37,425.6	41,772.7	43,614.8	47,013.3	52,416.9	51,786.0	53,381.8	57,292.3
Switzerland, Liechtenstein	7,656.9	8,282.6	8,243.0	8,507.5	9,791.3	11,887.4	12,040.7	14,145.7	15,218.0	17,118.3
USA	13,717.5	14,483.6	15,460.6	14,498.5	14,411.2	13,280.6	12,891.7	12,179.4	10,824.8	13,264.1
Italy	15,965.9	14,014.3	16,857.9	17,004.0	9,770.6	9,724.2	9,844.5	10,047.5	9,800.4	10,360.1
France	3,919.5	3,070.9	3,256.7	4,251.2	3,487.4	5,160.5	4,562.7	4,649.4	3,946.0	4,138.7
Netherlands	6,087.3	6,958.0	4,942.9	7,524.2	4,200.3	4,622.9	474.0	6,080.9	4,875.6	5,591.2
United Kingdom	3,858.4	4,727.4	3,824.4	4,925.1	5,427.7	5,571.6	5,233.9	5,575.4	3,827.0	4,345.0
Luxembourg	2,352.9	1,179.0	1,941.3	2,211.9	4,021.5	2,929.6	2,587.6	3,312.4	3,188.6	3,128.7
Cyprus	992.2	1,442.1	1,778.7	1,643.2	1,436.6	1,421.5	2,069.2	406.1	300.1	553.3
Japan	1,969.8	1,924.0	2,122.8	1,930.7	2,032.1	2,353.5	3,497.2	3,275.6	3,152.0	3,903.1
Hungary	99.0	88.1	73.1	143.6	180.7	172.7	192.8	254.9	220.6	280.2
Sweden	2,326.6	859.4	792.9	735.9	870.7	864.0	1,067.1	1,092.9	1,356.4	1,371.6
Belgium	1,116.5	733.0	799.9	756.5	725.6	742.8	693.8	766.4	718.5	786.1
Russia	6,590.5	10,298.3	19,722.3	19,603.8	19,169.7	25,179.1	22,123.6	22,899.6	18,984.0	19,239.3
Austria	2,519.6	2,575.7	2,434.6	2,195.0	2,581.0	4,317.0	5,094.5	4,149.5	4,553.1	4,812.5
Other countries	19,072.2	21,716.3	25,167.5	19,625.3	23,397.6	28,411.6	27,441.7	31,564.1	33,310.0	39,256.8
<b>Total</b>	<b>124,600.3</b>	<b>130,216.4</b>	<b>144,844.5</b>	<b>147,329.1</b>	<b>145,119.0</b>	<b>163,652.2</b>	<b>162,231.6</b>	<b>172,186.0</b>	<b>167,657.0</b>	<b>185,441.3</b>
<i>Euro area-18<sup>1</sup></i>	<i>70,362.1</i>	<i>68,065.1</i>	<i>69,365.6</i>	<i>77,963.3</i>	<i>70,678.0</i>	<i>75,112.3</i>	<i>75,003.8</i>	<i>80,362.0</i>	<i>81,206.5</i>	<i>88,228.2</i>
<i>EU-27<sup>1</sup></i>	<i>76,989.7</i>	<i>73,920.2</i>	<i>74,286.6</i>	<i>84,212.3</i>	<i>77,899.5</i>	<i>82,420.3</i>	<i>82,382.3</i>	<i>88,474.5</i>	<i>88,027.9</i>	<i>95,727.0</i>
<i>OECD – non-European countries<sup>1</sup></i>	<i>18,870.8</i>	<i>19,962.4</i>	<i>23,193.9</i>	<i>20,930.7</i>	<i>21,969.4</i>	<i>22,122.3</i>	<i>24,232.3</i>	<i>22,304.6</i>	<i>21,664.1</i>	<i>25,666.3</i>

<sup>1</sup> For definition of regions, see glossary.

Table 3.2

**Foreign direct investment in Austria by economic activity of resident affiliates**

(total capital at market prices)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>EUR million</i>										
Agriculture, mining	306	188	207	277	403	241	335	432	598	747
Food, beverages, tobacco	1,100	1,181	1,268	1,266	1,618	1,455	1,498	1,433	2,052	2,302
Textiles, apparel, leather	171	259	140	127	146	127	186	106	87	96
Wood, paper, printing	795	864	737	748	818	849	1,740	781	892	971
Chemicals, plastic, pharmaceuticals	3,705	5,949	4,565	4,244	3,839	3,714	3,857	3,842	4,317	4,861
Nonmetallic mineral products	744	665	537	958	950	790	666	732	860	695
Metal and metal products	1,085	1,152	1,203	1,163	1,131	1,235	1,781	1,893	1,918	2,324
Electronic, electric and optical equipment	2,135	1,107	1,329	1,604	1,331	1,544	1,799	1,684	2,259	2,679
Mechanical products	1,470	1,310	837	1,386	1,117	1,232	1,486	1,993	2,165	2,598
Transport equipment	921	1,310	2,498	2,034	2,091	2,305	2,689	2,784	2,419	984
Manufacturing n.e.c. and repair	106	189	195	275	348	317	342	442	508	463
Energy, water, waste, recycling	1,045	889	802	794	831	1,129	1,044	1,437	626	694
Construction	138	192	136	158	369	390	502	637	746	643
Trade	17,171	18,976	17,425	14,700	17,252	21,391	21,605	23,265	21,664	17,878
Transport, warehousing, postal activities	869	912	1,177	1,079	1,820	1,854	1,933	2,047	1,744	1,962
Hotels, restaurants	302	323	337	329	288	369	361	441	434	528
Information and communication	2,087	3,057	3,532	2,708	3,453	2,595	2,229	1,984	1,877	2,723
Financial intermediation, insurance	45,149	40,305	26,542	29,228	22,045	27,214	25,759	24,825	24,030	24,323
Real estate	2,806	4,975	3,309	3,811	3,678	6,350	5,800	7,856	9,553	11,703
Professional and technical services	40,416	44,580	75,606	76,472	77,416	85,740	83,276	90,258	85,719	103,224
Business services	1,965	1,724	2,322	3,842	4,047	2,670	3,225	3,170	3,040	2,787
Other (public and personal) services	113	109	139	127	127	141	118	143	149	257
<b>Total</b>	<b>124,600</b>	<b>130,216</b>	<b>144,844</b>	<b>147,329</b>	<b>145,119</b>	<b>163,652</b>	<b>162,232</b>	<b>172,186</b>	<b>167,657</b>	<b>185,441</b>

## Outward direct investment

Table 4.1

**Austrian direct investment abroad by main host countries**

(number of employees weighted by share)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>Number</i>										
Germany	75,359.7	77,468.7	75,352.4	69,474.3	65,173.3	68,116.3	73,846.0	75,867.3	115,597.1	120,019.8
Czechia	94,105.8	99,078.6	91,778.7	94,563.2	91,128.0	95,143.1	96,931.4	96,561.0	95,848.6	98,626.0
Hungary	66,263.9	63,758.4	57,349.3	57,020.7	59,990.9	59,877.6	65,821.5	57,580.4	59,155.9	61,313.1
Romania	71,080.4	72,883.2	68,003.0	67,750.0	67,649.6	62,996.9	62,802.3	58,595.3	61,464.3	61,003.7
Poland	42,443.2	48,217.9	40,370.0	43,126.9	47,680.6	49,473.4	49,282.4	42,705.4	46,993.9	51,769.4
Slovakia	44,474.6	40,818.7	46,225.2	43,884.5	45,389.1	45,023.5	44,810.7	45,538.8	46,623.0	47,128.6
Switzerland, Liechtenstein	15,232.4	18,032.5	18,830.2	15,861.0	14,710.4	13,375.7	14,067.8	13,797.5	21,604.3	21,326.6
Italy	10,737.3	8,187.7	7,836.1	8,601.3	9,069.9	9,560.1	11,724.5	12,930.5	13,928.5	19,251.0
China	15,740.4	17,301.0	18,784.7	19,454.7	19,253.8	20,353.6	31,657.3	32,213.8	23,400.6	23,551.9
Croatia	28,782.9	28,395.7	28,632.8	27,857.2	24,326.0	23,629.4	25,234.1	26,717.4	26,453.9	26,800.2
USA	25,782.9	30,448.9	35,027.9	38,252.8	41,708.8	48,136.6	48,777.4	50,656.7	61,576.7	65,029.0
Russia	43,887.4	43,772.0	42,488.8	42,102.3	37,579.5	41,644.0	50,029.1	51,106.1	45,575.7	42,818.9
Slovenia	13,921.0	13,089.1	14,541.8	17,422.9	16,759.4	17,966.4	19,761.7	20,860.4	24,592.0	25,082.5
United Kingdom	22,728.3	32,636.4	37,664.3	40,411.2	42,447.9	44,947.9	46,737.2	48,896.6	51,959.4	53,442.3
France	9,210.4	8,939.0	9,110.6	9,300.2	9,350.7	10,111.9	9,968.8	10,732.5	11,039.8	8,621.0
Other countries	204,989.8	207,297.4	209,178.7	216,669.5	215,057.6	236,431.8	261,903.1	246,301.1	262,636.8	273,502.0
<b>Total</b>	<b>784,740.4</b>	<b>810,325.3</b>	<b>801,174.7</b>	<b>811,752.8</b>	<b>807,275.5</b>	<b>846,788.3</b>	<b>913,355.3</b>	<b>891,060.9</b>	<b>968,450.5</b>	<b>999,286.2</b>
<i>Euro area-18<sup>1</sup></i>	178,527.3	173,378.8	177,690.6	175,113.7	173,168.2	182,289.8	191,623.8	199,825.7	247,102.2	255,660.5
<i>EU-27<sup>1</sup></i>	533,643.0	548,693.0	531,554.9	537,029.5	533,043.7	547,378.7	567,001.2	560,159.6	616,771.8	638,057.2
<i>CESEE<sup>1</sup></i>	511,741.0	515,852.6	495,095.9	495,448.5	483,068.7	492,156.9	515,276.3	498,682.3	505,599.4	515,619.8

<sup>1</sup> For definition of regions, see glossary.

Table 5.1

**Austrian direct investment abroad by economic activity of nonresident affiliates**

(number of employees weighted by share)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>Number</i>										
Agriculture, mining	11,937	10,879	10,597	11,081	8,644	8,224	8,631	18,154	16,508	16,433
Food, beverages, tobacco	12,977	12,696	8,945	8,568	11,260	11,207	40,143	8,171	8,408	8,497
Textiles, apparel, leather	4,663	4,560	4,365	4,793	5,631	5,286	12,186	10,532	3,684	3,658
Wood, paper, printing	25,261	28,302	26,795	27,698	32,520	38,040	39,565	44,262	49,184	55,394
Chemicals, plastic, pharmaceuticals	55,300	55,985	57,434	56,144	56,414	56,099	60,452	57,738	55,707	60,595
Nonmetallic mineral products	25,910	24,552	24,981	25,885	26,114	25,730	27,834	28,484	28,738	33,148
Metal and metal products	28,268	27,544	26,416	28,830	30,271	33,170	33,086	31,141	32,476	36,837
Electronic, electric and optical equipment	45,824	50,215	48,883	53,060	52,597	55,653	59,357	59,907	66,178	75,066
Mechanical products	32,374	30,213	30,998	31,449	33,712	34,978	36,130	36,544	37,732	37,176
Transport equipment	35,248	36,939	43,985	56,295	66,002	73,458	78,775	72,487	67,940	64,425
Manufacturing n.e.c. and repair	7,808	8,277	9,219	8,700	9,555	9,919	8,680	13,791	13,126	13,563
Energy, water, waste, recycling	13,565	10,290	10,262	9,671	9,667	9,392	9,401	9,196	7,867	8,616
Construction	46,092	41,671	41,705	33,726	26,818	28,675	41,973	44,927	51,035	49,896
Trade	174,467	195,262	202,589	210,549	215,861	236,435	244,524	247,217	269,183	279,446
Transport, warehousing, postal activities	18,707	22,468	23,734	22,913	25,903	24,752	25,403	21,832	23,485	25,117
Hotels, restaurants	4,123	3,885	3,580	3,335	3,183	2,811	3,226	14,886	14,053	14,235
Information and communication	20,082	21,180	22,757	23,962	20,290	20,710	21,173	20,522	20,772	19,769
Financial intermediation, insurance	181,358	172,577	160,251	146,000	115,651	115,716	111,086	111,512	123,405	119,461
Real estate	817	1,053	1,102	11,720	10,118	928	1,149	1,922	2,411	2,622
Professional and technical services	12,237	18,734	19,436	16,645	17,715	25,304	19,303	15,376	20,574	17,088
Business services	24,062	28,781	18,488	16,657	22,932	21,867	22,559	14,096	48,401	50,059
Other (public and personal) services	3,660	4,260	4,654	4,073	6,418	8,434	8,720	8,364	7,584	8,186
<b>Total</b>	<b>784,740</b>	<b>810,325</b>	<b>801,175</b>	<b>811,753</b>	<b>807,275</b>	<b>846,788</b>	<b>913,355</b>	<b>891,061</b>	<b>968,450</b>	<b>999,286</b>

**Foreign direct investment in Austria by main home countries**

(number of employees weighted by share)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	<i>Number</i>									
Germany	107,543	109,285	111,171	116,707	109,507	111,023	114,006	117,738	123,649	120,128
Switzerland, Liechtenstein	27,893	29,485	28,382	29,767	29,818	29,793	26,200	31,207	29,612	28,246
USA	24,066	21,675	19,634	21,312	19,787	18,005	16,500	16,562	17,168	17,406
Italy	16,769	17,618	16,905	16,749	16,462	15,764	16,156	15,882	15,988	15,635
France	9,972	9,842	9,355	9,714	8,457	10,147	9,428	10,593	10,091	8,688
Netherlands	8,473	8,492	9,575	10,295	10,893	9,973	10,357	11,082	8,611	9,644
United Kingdom	11,327	12,165	10,825	11,149	13,354	10,984	9,906	11,602	9,854	9,665
Luxembourg	1,328	943	2,072	2,900	3,741	3,879	3,711	3,912	3,979	2,671
Cyprus	399	455	503	611	619	680	536	596	520	472
Japan	5,605	5,462	5,268	5,206	5,264	6,427	6,339	6,544	6,691	6,889
Hungary	249	226	228	230	225	228	240	271	259	266
Sweden	8,628	8,238	8,586	8,873	8,399	8,564	8,858	9,329	9,274	9,036
Belgium	965	956	936	871	890	970	911	1,251	872	1,013
Russia	631	847	1,001	975	984	799	824	537	523	546
Austria	7,952	6,909	8,636	9,684	8,935	9,623	15,964	15,061	14,437	11,231
Other countries	19,796	17,651	18,006	18,296	17,866	19,978	21,687	24,578	25,201	22,827
<b>Total</b>	<b>251,596</b>	<b>250,252</b>	<b>251,082</b>	<b>263,339</b>	<b>255,201</b>	<b>256,837</b>	<b>261,622</b>	<b>276,745</b>	<b>276,728</b>	<b>264,361</b>
<i>Euro area-18<sup>1</sup></i>	154,411	153,929	157,312	165,089	157,222	159,817	163,131	170,129	172,920	166,623
<i>EU-27<sup>1</sup></i>	177,026	177,148	179,454	187,946	181,786	182,245	184,993	194,476	195,818	188,882
<i>OECD – non-European countries<sup>1</sup></i>	32,043	29,524	27,337	28,858	27,366	26,800	25,313	26,112	26,908	28,118

<sup>1</sup> For definition of regions, see glossary.**Foreign direct investment in Austria by economic activity of resident affiliates**

(number of employees weighted by share)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	<i>Number</i>									
Agriculture, mining	504.1	515.0	508.9	501.5	506.0	483.8	480.5	621.3	650.4	757.5
Food, beverages, tobacco	4,376.9	4,494.0	5,055.5	5,509.7	5,753.3	5,037.7	5,364.3	5,231.5	4,822.3	4,562.0
Textiles, apparel, leather	2,862.7	2,689.4	2,506.2	2,090.7	1,431.3	1,196.3	1,645.4	1,046.7	1,137.7	930.2
Wood, paper, printing	7,015.7	6,300.7	5,785.8	6,577.8	8,108.4	7,554.9	5,762.2	6,583.2	7,327.1	6,051.9
Chemicals, plastic, pharmaceuticals	10,862.6	10,374.9	10,438.0	11,186.9	10,664.8	11,222.9	10,420.4	11,129.3	10,751.4	11,077.2
Nonmetallic mineral products	8,221.4	7,301.4	3,392.3	7,469.3	7,816.9	6,685.9	3,296.5	5,965.3	6,331.7	2,434.7
Metal and metal products	10,967.4	10,607.1	10,910.9	11,156.8	11,045.6	11,123.2	12,237.3	13,315.0	12,687.2	12,591.8
Electronic, electric and optical equipment	11,928.6	12,072.4	10,526.0	10,942.6	10,936.8	11,416.0	12,446.5	12,040.6	14,497.9	13,393.9
Mechanical products	12,950.0	14,013.5	13,316.1	13,221.9	14,042.8	14,288.8	14,863.6	14,718.9	16,016.8	16,124.2
Transport equipment	8,031.3	8,377.5	7,700.9	8,305.2	8,380.8	8,597.2	8,516.4	10,048.7	12,558.5	7,847.0
Manufacturing n.e.c. and repair	3,306.8	3,182.9	3,265.8	3,231.0	3,110.6	2,963.5	2,194.0	2,838.3	2,774.9	2,517.0
Energy, water, waste, recycling	1,499.1	1,284.9	1,310.8	1,289.2	1,271.5	1,188.5	1,221.0	1,229.4	1,144.8	1,144.8
Construction	3,439.5	3,316.7	3,446.6	3,985.9	4,625.6	4,853.6	4,857.5	4,152.3	5,007.6	4,626.2
Trade	86,614.1	86,582.9	90,456.0	91,301.9	86,295.3	87,480.4	95,114.9	99,272.6	92,779.0	80,395.6
Transport, warehousing, postal activities	8,505.3	8,339.6	9,151.2	8,859.1	9,903.7	9,684.0	9,459.4	9,941.2	10,128.1	10,289.9
Hotels, restaurants	11,791.7	8,148.8	8,728.2	9,130.3	8,345.8	7,961.6	8,745.3	9,922.8	8,458.5	8,145.8
Information and communication	9,015.8	6,814.8	9,807.3	10,782.0	10,562.3	10,850.9	10,839.3	11,876.1	12,138.4	12,644.2
Financial intermediation, insurance	15,922.7	16,825.4	15,225.0	15,555.2	15,048.6	14,133.9	13,186.8	13,252.7	13,081.2	12,856.1
Real estate	544.3	585.2	506.4	550.3	657.7	643.1	697.5	784.0	932.9	764.0
Professional and technical services	8,750.8	10,310.7	8,415.2	9,199.9	8,347.7	9,510.3	9,926.8	10,612.6	10,638.0	24,000.3
Business services	22,025.2	25,732.0	27,697.7	29,396.8	27,988.6	29,716.3	30,153.3	31,956.7	31,099.1	29,505.7
Other (public and personal) services	2,459.7	2,381.9	2,931.5	3,095.1	357.0	244.0	193.0	206.0	1,764.8	1,700.3
<b>Total</b>	<b>251,595.8</b>	<b>250,251.8</b>	<b>251,082.0</b>	<b>263,339.2</b>	<b>255,201.0</b>	<b>256,836.7</b>	<b>261,621.8</b>	<b>276,745.1</b>	<b>276,728.3</b>	<b>264,360.7</b>

## Outward direct investment

Table 6.1

**Key indicators of Austrian direct investment abroad at end-2021 by host countries, home provinces, duration of investment, investment at establishment and economic sector**

	Austrian direct investments abroad	Direct investment enterprises	Equity (at market value)	Other capital assets (+)	Other capital liabilities (-)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
Host country	Number		EUR million						Thousand
Germany	734	708	33,206.2	7,176.6	2,773.2	4,403.4	37,609.6	2,169.5	120.0
Czechia	369	357	14,960.8	839.0	464.0	375.0	15,335.8	2,576.3	98.6
Hungary	335	335	7,865.4	1,025.0	510.4	514.6	8,380.0	1,115.8	61.3
Romania	263	252	10,078.4	1,608.0	137.8	1,470.1	11,548.5	1,516.0	61.0
Poland	250	249	6,019.2	1,780.4	45.2	1,735.1	7,754.4	1,043.2	51.8
Slovakia	233	224	6,363.5	435.5	71.3	364.2	6,727.7	788.2	47.1
Switzerland, Liechtenstein	195	190	14,019.1	2,684.4	1,124.6	1,559.8	15,578.8	1,326.3	21.3
Italy	188	185	4,013.7	1,778.2	135.9	1,642.3	5,656.0	42.2	19.3
China	179	178	3,189.4	476.1	201.0	275.2	3,464.5	712.7	23.6
Croatia	171	165	4,685.9	661.2	41.8	619.4	5,305.3	459.7	26.8
Other countries	2,559	2,522	93,439.9	18,348.1	6,024.3	12,323.7	105,763.6	11,247.4	468.5
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<i>Euro area-18<sup>1</sup></i>	1,901	1,846	74,497.0	15,786.6	5,998.4	9,788.2	84,285.2	4,886.4	255.7
<i>EU-27<sup>1</sup></i>	3,628	3,541	128,895.8	22,822.8	7,471.4	15,351.5	144,247.2	12,739.3	638.1
<i>CESEE<sup>1</sup></i>	2,385	2,335	70,794.2	8,188.7	1,470.5	6,718.1	77,512.3	11,162.2	515.6
<b>Home province of investor</b>									
Burgenland	58	57	610.8	207.5	6.6	200.9	811.7	127.2	38.4
Carinthia	246	245	5,131.7	675.3	629.6	45.7	5,177.3	453.5	54.6
Lower Austria	723	716	12,011.6	2,683.9	830.1	1,853.8	13,865.4	1,375.6	134.8
Upper Austria	813	791	26,360.1	2,624.0	589.3	2,034.7	28,394.8	2,747.3	187.8
Salzburg	454	450	18,057.5	2,470.6	265.2	2,205.4	20,262.9	1,876.7	72.8
Styria	432	421	13,513.2	4,588.4	783.4	3,805.0	17,318.1	1,241.3	62.4
Tyrol	309	303	8,456.8	1,429.7	2,149.2	-719.5	7,737.3	1,105.7	33.3
Vorarlberg	349	346	5,213.8	2,018.6	234.2	1,784.4	6,998.2	611.9	37.9
Vienna	2,090	2,035	108,152.1	20,114.3	6,041.9	14,072.4	122,224.5	13,454.0	377.4
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<b>Duration of investment</b>									
Under 2 years	571	553	15,543.0	950.7	993.1	-42.4	15,500.6	1,582.6	55.8
2 to 5 years	951	931	36,258.1	6,362.0	613.0	5,749.0	42,007.1	596.8	117.7
More than 5 years	3,953	3,880	145,958.1	14,628.8	3,378.0	11,250.8	157,208.9	18,083.2	825.7
Unknown	1	1	82.3	14,870.8	6,545.3	8,325.4	8,407.7	2,734.6	0.1
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<b>Investment at establishment</b>									
No	3,446	3,346	149,697.7	14,335.7	4,010.8	10,324.8	160,022.6	15,428.7	645.3
Yes	2,030	2,019	48,143.8	7,605.9	973.3	6,632.6	54,776.3	4,848.0	353.9
Unknown	0	0	0.0	14,870.8	6,545.3	8,325.4	8,325.4	2,720.5	0.0
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<b>Sector accounts (ESA 2010)</b>									
Nonfinancial corporations	4,871	4,792	153,125.9	32,067.0	11,222.6	20,844.4	173,970.2	16,921.1	835.7
Credit institutions (excl. the central bank)	115	107	18,151.5	1,524.9	42.6	1,482.3	19,633.8	1,995.6	52.3
Captive financial institutions and money lenders as well as other financial institutions	291	280	9,756.3	2,379.6	1.0	2,378.5	12,134.8	1,700.6	56.3
Financial auxiliaries	64	63	8,607.3	277.8	0.0	277.8	8,885.1	1,393.5	24.2
Insurance corporations and pension funds	114	110	5,254.4	550.8	253.6	297.2	5,551.6	867.1	30.6
Government, households and nonprofit institutions serving households	21	13	2,946.1	12.3	9.7	2.7	2,948.8	119.4	0.3
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>

<sup>1</sup> For definition of regions, see glossary.

**Key indicators of foreign direct investment in Austria at end-2021 by home countries, host provinces, duration of investment, investment at establishment and economic sector**

	Foreign direct investments in Austria	Direct investment enterprises	Equity (at market value)	Other capital assets (-)	Other capital liabilities (+)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
Home country	Number	EUR million						Thousand	
Germany	1,374	1,186	58,840.7	10,247.8	8,699.4	-1,548.4	57,292.3	6,003.5	120.1
Switzerland, Liechtenstein	472	422	11,994.7	2,184.9	7,308.5	5,123.6	17,118.3	1,608.9	28.2
USA	302	273	13,199.2	2,623.5	2,688.4	64.9	13,264.1	1,384.4	17.4
Italy	181	148	10,961.5	1,030.0	428.7	-601.4	10,360.1	711.1	15.6
France	131	111	3,487.1	752.3	1,403.9	651.6	4,138.7	152.5	8.7
Netherlands	121	111	4,266.7	603.3	1,927.8	1,324.5	5,591.2	425.3	9.6
United Kingdom	120	109	4,399.2	1,389.3	1,335.1	-54.2	4,345.0	1,232.7	9.7
Luxembourg	106	86	2,536.1	12.6	605.2	592.6	3,128.7	175.2	2.7
Cyprus	59	48	696.9	187.7	44.0	-143.7	553.3	113.1	0.5
Japan	58	55	3,628.0	516.0	791.1	275.1	3,903.1	505.7	6.9
Other countries	735	623	64,620.7	9,733.6	10,859.5	1,125.9	65,746.6	9,605.7	44.9
<b>Total</b>	<b>3,659</b>	<b>3,172</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<i>Euro area-18<sup>1</sup></i>	2,150	1,842	86,372.1	13,043.9	14,899.9	1,856.0	88,228.2	8,291.6	166.6
<i>EU-27<sup>1</sup></i>	2,447	2,095	93,438.7	14,527.8	16,816.1	2,288.3	95,727.0	9,784.5	188.9
<i>OECD – non-European countries<sup>1</sup></i>	401	363	23,470.8	3,464.1	5,659.7	2,195.5	25,666.3	2,263.5	28.1
<b>Host province of affiliate</b>									
Burgenland	56	49	1,105.1	44.4	156.4	112.1	1,217.2	79.4	1.7
Carinthia	153	127	5,329.1	309.0	465.3	156.3	5,485.4	737.4	12.7
Lower Austria	465	418	11,822.4	1,551.7	3,701.6	2,149.9	13,972.2	1,467.5	36.0
Upper Austria	446	368	19,677.5	4,964.3	4,879.7	-84.6	19,592.9	1,857.8	48.3
Salzburg	274	238	11,350.1	2,240.9	2,150.2	-90.7	11,259.5	1,517.2	16.4
Styria	207	181	5,589.1	389.6	1,516.5	1,126.9	6,716.0	545.7	13.7
Tyrol	232	186	5,250.1	580.9	1,246.1	665.1	5,915.2	1,081.3	11.9
Vorarlberg	146	121	5,842.3	2,671.9	2,446.6	-225.3	5,617.0	1,945.9	12.2
Vienna	1,680	1,484	112,665.2	16,528.5	19,529.3	3,000.8	115,666.0	12,685.8	111.4
<b>Total</b>	<b>3,659</b>	<b>3,172</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<b>Duration of investment</b>									
Under 2 years	287	248	13,725.3	47.3	775.4	728.0	14,453.3	2,274.0	12.6
2 to 5 years	438	379	36,750.1	6,160.5	4,843.2	-1,317.3	35,432.8	3,954.6	34.0
More than 5 years	1,881	1,644	125,437.8	3,199.9	5,635.2	2,435.3	127,873.2	15,252.4	203.5
Unknown	1,053	901	2,717.6	19,873.4	24,837.9	4,964.4	7,682.1	437.0	14.3
<b>Total</b>	<b>3,659</b>	<b>3,172</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<b>Investment at establishment</b>									
No	1,753	1,508	107,128.4	7,297.5	8,546.6	1,249.1	108,377.5	11,614.4	152.4
Yes	853	763	68,784.8	2,357.4	3,128.7	771.3	69,556.1	9,866.6	97.6
Unknown	1,053	901	2,717.6	19,626.3	24,416.4	4,790.1	7,507.7	437.0	14.3
<b>Total</b>	<b>3,659</b>	<b>3,172</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<b>Sector accounts (ESA 2010)</b>									
Nonfinancial corporations	3,459	2,999	137,276.2	22,154.2	31,619.2	9,464.9	146,741.1	19,012.8	251.3
Credit institutions (excl. the central bank)	30	28	11,927.9	0.0	0.0	0.0	11,927.9	-273.5	9.1
Captive financial institutions and money lenders as well as other financial institutions	118	98	27,459.1	1,822.4	2,223.6	401.2	27,860.3	2,858.9	0.2
Financial auxiliaries	37	33	1,516.4	4,357.1	2,248.8	-2,108.3	-591.9	239.1	0.5
Insurance corporations and pension funds	15	14	451.2	947.4	0.0	-947.4	-496.1	80.7	3.2
<b>Total</b>	<b>3,659</b>	<b>3,172</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>

<sup>1</sup> For definition of regions, see glossary.

## Outward direct investment

Table 7.1

**Key indicators of Austrian direct investment abroad at end-2021 by economic activity, number of employees, type of investor and legal form of direct investment enterprise**

	Austrian direct investments abroad	Direct investment enterprises	Equity (at market value)	Other capital assets (+)	Other capital liabilities (-)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
	Number		EUR million						Thousand
<b>Economic activity abroad</b>									
Agriculture, mining	106	105	13,672.9	3,532.5	2,219.4	1,313.1	14,986.0	1,544.2	16.4
Food, beverages, tobacco	77	75	1,497.3	264.7	170.3	94.4	1,591.7	189.4	8.5
Textiles, apparel, leather	27	27	148.9	66.7	14.8	51.9	200.8	1.8	3.7
Wood, paper, printing	166	163	10,107.4	716.4	138.7	577.7	10,685.1	1,758.0	55.4
Chemicals, plastic, pharmaceuticals	305	304	13,284.8	3,595.8	754.4	2,841.5	16,126.2	3,657.6	60.6
Nonmetallic mineral products	163	160	4,266.4	1,556.7	170.1	1,386.6	5,653.0	346.0	33.1
Metal and metal products	233	232	3,043.8	1,176.3	156.8	1,019.4	4,063.2	655.1	36.8
Electronic, electric and optical equipment	228	228	4,092.4	1,718.4	319.7	1,398.8	5,491.1	562.7	75.1
Mechanical products	246	243	3,258.0	646.4	271.5	374.9	3,632.9	710.5	37.2
Transport equipment	147	143	5,006.8	1,119.3	41.9	1,077.3	6,084.1	555.0	64.4
Manufacturing n.e.c. and repair	74	72	1,163.3	231.9	12.3	219.6	1,382.9	209.6	13.6
Energy, water, waste, recycling	144	140	2,915.2	1,574.3	202.6	1,371.8	4,286.9	656.3	8.6
Construction	222	219	4,402.6	1,415.4	475.2	940.2	5,342.8	220.8	49.9
Trade	1,398	1,385	28,450.1	4,327.6	597.7	3,729.8	32,179.9	3,065.2	279.4
Transport, warehousing, postal activities	180	180	1,830.5	267.1	146.0	121.0	1,951.5	364.4	25.1
Hotels, restaurants	44	41	421.5	239.0	0.0	239.0	660.4	-4.0	14.2
Information and communication	146	144	2,884.8	155.8	311.8	-156.0	2,728.9	423.1	19.8
Financial intermediation, insurance	614	586	70,086.5	7,418.4	2,890.1	4,528.3	74,614.8	5,789.1	119.5
Real estate	425	404	5,847.6	3,373.3	801.6	2,571.7	8,419.2	430.6	2.6
Professional and technical services	299	286	16,188.4	2,308.3	1,237.9	1,070.4	17,258.7	1,574.9	17.1
Business services	154	150	3,456.5	602.2	557.4	44.8	3,501.3	138.2	50.1
Other (public and personal) services	78	78	1,816.1	505.4	39.3	466.0	2,282.1	148.8	8.2
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<b>Number of employees</b>									
None	1,067	1,037	39,369.4	13,682.9	6,481.4	7,201.5	46,570.9	2,319.7	0.0
1 to 19	1,202	1,169	29,182.7	5,641.0	899.9	4,741.1	33,923.8	1,883.9	8.9
20 to 49	870	860	8,333.3	2,034.7	174.8	1,859.9	10,193.2	1,228.1	25.8
50 to 99	694	686	10,103.5	1,275.5	259.5	1,016.0	11,119.5	1,854.8	46.9
100 to 499	1,226	1,206	35,045.0	7,133.9	608.9	6,525.0	41,570.0	5,823.3	247.7
500 to 999	234	232	15,750.6	1,023.3	418.3	604.9	16,355.5	2,333.2	150.0
1,000 or more	183	175	60,056.9	1,456.2	1,005.1	451.0	60,507.9	7,554.2	520.1
Unknown	0	0	0.0	4,564.9	1,681.5	2,883.4	2,883.4	0.0	0.0
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<b>Type of investor</b>									
Austrian investor	3,629	3,538	118,076.5	29,336.7	9,978.2	19,358.5	137,435.0	14,033.1	491.1
Foreign-controlled investor	1,828	1,816	76,824.0	7,463.3	1,551.3	5,912.0	82,736.0	8,844.8	508.0
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>
<b>Legal form of direct investment enterprise</b>									
Listed stock corporation	36	32	9,839.3	107.6	40.2	67.5	9,906.8	721.9	23.5
Unlisted stock corporation	757	729	61,591.6	3,808.9	3,385.5	423.4	62,015.1	8,597.0	226.0
Other	4,683	4,604	126,410.6	32,892.2	8,103.7	24,788.5	151,199.1	13,678.3	749.8
<b>Total</b>	<b>5,476</b>	<b>5,365</b>	<b>197,841.5</b>	<b>36,812.3</b>	<b>11,529.5</b>	<b>25,282.8</b>	<b>223,124.3</b>	<b>22,997.2</b>	<b>999.3</b>

### Key indicators of foreign direct investment in Austria at end-2021 by economic activity, number of employees, type of investment and legal form of direct investment enterprise

	Foreign direct investments in Austria	Direct investment enterprises	Equity (at market value)	Other capital assets (-)	Other capital liabilities (+)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
<b>Economic activity in Austria</b>	Number	EUR million						Thousand	
Agriculture, mining	19.0	18.0	831.3	199.0	114.4	-84.6	746.7	-4.6	0.8
Food, beverages, tobacco	47.0	42.0	2,062.8	49.6	289.1	239.5	2,302.4	832.8	4.6
Textiles, apparel, leather	9.0	8.0	113.6	24.5	7.0	-17.6	96.1	-4.6	0.9
Wood, paper, printing	37.0	31.0	890.4	91.2	172.1	80.9	971.3	175.0	6.1
Chemicals, plastic, pharmaceuticals	89.0	78.0	3,715.9	549.9	1,694.6	1,144.7	4,860.6	367.5	11.1
Nonmetallic mineral products	29.0	25.0	635.2	25.4	85.6	60.2	695.4	58.1	2.4
Metal and metal products	79.0	71.0	1,362.9	87.9	1,049.2	961.3	2,324.3	248.6	12.6
Electronic, electric and optical equipment	61.0	55.0	3,163.9	937.9	453.3	-484.6	2,679.3	463.6	13.4
Mechanical products	75.0	70.0	2,377.1	1,100.5	1,320.9	220.4	2,597.5	394.8	16.1
Transport equipment	29.0	25.0	793.1	1,097.7	1,289.0	191.3	984.4	-110.4	7.8
Manufacturing n.e.c. and repair	33.0	28.0	456.8	36.8	43.4	6.5	463.4	98.9	2.5
Energy, water, waste, recycling	45.0	43.0	507.4	0.0	186.6	186.6	694.0	50.4	1.1
Construction	91.0	77.0	737.8	126.2	31.4	-94.8	643.1	53.8	4.6
Trade	1,095.0	991.0	20,028.5	10,813.4	8,663.1	-2,150.3	17,878.2	4,524.3	80.4
Transport, warehousing, postal activities	111.0	101.0	1,631.5	98.6	429.5	330.8	1,962.3	195.0	10.3
Hotels, restaurants	110.0	88.0	440.3	0.0	87.7	87.7	527.9	-16.2	8.1
Information and communication	229.0	206.0	2,205.3	1,349.3	1,866.6	517.3	2,722.6	129.0	12.6
Financial intermediation, insurance	142.0	120.0	28,476.0	7,024.7	2,871.4	-4,153.3	24,322.7	1,820.3	12.9
Real estate	381.0	280.0	9,759.0	271.9	2,215.4	1,943.5	11,702.5	509.4	0.8
Professional and technical services	778.0	663.0	96,896.0	5,213.5	11,540.9	6,327.5	103,223.5	11,875.6	24.0
Business services	148.0	132.0	1,312.2	183.2	1,657.7	1,474.5	2,786.7	190.8	29.5
Other (public and personal) services	20.0	19.0	233.7	0.0	22.9	22.9	256.5	65.9	1.7
<b>Total</b>	<b>3,659.0</b>	<b>3,172.0</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<b>Number of employees</b>									
None	743.0	626.0	47,338.3	9,082.5	17,147.7	8,065.2	55,403.5	5,324.7	0.0
1 to 19	1,323.0	1,112.0	41,168.6	2,907.8	3,317.7	409.9	41,578.5	5,312.8	6.1
20 to 49	525.0	486.0	10,222.6	2,241.8	1,322.9	-918.9	9,303.6	2,193.5	14.2
50 to 99	401.0	362.0	30,172.4	974.2	1,066.4	92.2	30,264.5	4,750.4	23.3
100 to 499	551.0	489.0	21,102.5	945.4	1,773.5	828.1	21,930.6	2,320.0	97.5
500 to 999	64.0	57.0	8,870.6	126.8	195.0	68.2	8,938.7	825.3	35.8
1,000 or more	52.0	40.0	19,756.0	481.9	754.8	272.9	20,028.9	1,191.3	87.5
Unknown	0.0	0.0	0.0	12,520.6	10,513.5	-2,007.1	-2,007.1	0.0	0.0
<b>Total</b>	<b>3,659.0</b>	<b>3,172.0</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<b>Type of investment</b>									
Minority interest	1,070.0	586.0	23,232.6	21,090.1	25,349.7	4,259.6	27,492.3	2,848.8	23.6
Majority interest	2,589.0	2,586.0	155,398.2	8,191.1	10,741.9	2,550.9	157,949.1	19,069.2	240.7
<b>Total</b>	<b>3,659.0</b>	<b>3,172.0</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>
<b>Legal form of direct investment enterprise</b>									
Listed stock corporation	27.0	18.0	12,957.5	174.8	123.3	-51.5	12,906.0	760.6	2.4
Unlisted stock corporation	161.0	118.0	21,900.7	1,666.7	1,611.6	-55.1	21,845.6	1,480.1	28.0
Other	3,471.0	3,036.0	143,772.7	27,439.6	34,356.7	6,917.1	150,689.8	19,677.3	233.9
<b>Total</b>	<b>3,659.0</b>	<b>3,172.0</b>	<b>178,630.8</b>	<b>29,281.1</b>	<b>36,091.6</b>	<b>6,810.5</b>	<b>185,441.3</b>	<b>21,918.0</b>	<b>264.4</b>

Outward direct investment

Table 8.1

### Income statement of Austrian direct investment enterprises abroad<sup>2</sup> at end-2021 by host countries, home provinces, duration of investment, investment at establishment and economic sector

	Operating profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net income for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
Host country	EUR million								Number	
Germany	2,501.9	499.7	3,001.6	-588.7	2,412.9	187.9	4,127.1	1,848.9	524	210
Czechia	2,299.4	520.9	2,820.3	-500.3	2,320.0	-11.1	2,397.9	78.1	300	69
Hungary	1,100.4	49.3	1,149.7	-116.0	1,033.7	-1.1	860.1	-170.4	278	57
Romania	1,594.4	31.6	1,626.0	-258.0	1,368.0	-3.7	2,868.0	1,505.0	205	58
Poland	662.4	363.5	1,025.9	-203.4	822.5	-39.1	-152.6	-932.6	195	55
Slovakia	791.8	180.6	972.4	-214.9	757.5	0.2	874.4	118.6	186	47
Switzerland, Liechtenstein	854.5	570.5	1,425.0	-148.1	1,276.8	5.6	5,271.7	3,988.7	146	49
Italy	115.4	-38.6	76.8	-43.3	33.5	-5.1	-323.7	-352.1	131	57
China	615.0	51.6	666.6	-132.5	534.1	-1.9	228.2	-305.3	143	36
Croatia	354.7	144.2	498.9	-92.1	406.8	-1.4	-98.8	-505.4	137	34
Other countries	11,900.2	1,797.8	13,698.0	-4,033.9	9,664.1	-212.3	8,168.6	-1,329.3	1,880	679
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<i>Euro area-18<sup>1</sup></i>	4,888.7	1,079.0	5,967.6	-1,434.7	4,532.9	169.4	6,831.4	2,462.7	1,384	517
<i>EU-27<sup>1</sup></i>	11,943.4	2,236.7	14,180.1	-2,775.1	11,405.0	60.4	13,927.0	2,723.3	2,756	872
<i>CESEE<sup>1</sup></i>	9,856.3	2,360.6	12,216.8	-2,090.9	10,126.0	-99.1	7,548.2	-2,475.9	1,922	463
<b>Home province of investor</b>										
Burgenland	136.7	2.1	138.8	-19.6	119.2	0.0	186.4	67.7	49	9
Carinthia	622.2	110.4	732.6	-187.0	545.7	-1.0	412.5	-135.3	196	50
Lower Austria	781.7	818.5	1,600.1	-280.0	1,320.1	-106.7	2,216.0	977.8	551	172
Upper Austria	2,842.3	203.4	3,045.7	-514.3	2,531.3	-69.2	7,868.6	5,362.2	654	159
Salzburg	1,512.5	125.0	1,637.4	-275.8	1,361.7	191.0	2,456.9	1,098.3	344	110
Styria	991.4	94.0	1,085.3	-184.2	901.2	1.6	1,179.8	271.3	330	102
Tyrol	822.2	253.0	1,075.2	-145.1	930.1	-7.0	1,698.3	778.8	218	91
Vorarlberg	830.8	-9.7	821.1	-179.1	642.0	-47.2	288.7	-308.3	274	75
Vienna	14,252.1	2,568.6	16,820.7	-4,546.1	12,274.5	-43.4	7,787.5	-4,290.6	1,507	583
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<b>Duration of investment</b>										
Under 2 years	457.9	1,448.4	1,906.4	-206.2	1,700.2	-129.7	699.8	-882.8	352	219
2 to 5 years	1,445.0	27.7	1,472.7	-788.8	683.9	-73.5	-1,484.8	-2,081.6	601	350
More than 5 years	20,895.0	2,669.3	23,564.3	-5,332.9	18,231.4	121.2	25,005.8	6,922.6	3,171	782
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<b>Investment at establishment</b>										
No	17,072.8	3,657.3	20,730.1	-5,005.9	15,724.1	118.0	15,787.0	358.3	2,568	878
Yes	5,717.1	513.8	6,230.9	-1,325.3	4,905.6	-200.0	8,433.9	3,585.9	1,557	473
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<b>Sector accounts (ESA 2010)</b>										
Nonfinancial corporations	18,410.3	2,092.7	20,503.0	-5,196.3	15,306.7	-7.6	21,043.8	6,019.7	3,652	1,219
Credit institutions (excl. the central bank)	2,064.8	279.9	2,344.7	-513.9	1,830.8	-41.5	177.3	-1,613.6	94	21
Captive financial institutions and money lenders as well as other financial institutions	1,062.1	650.3	1,712.4	-278.9	1,433.6	-33.0	512.8	-890.1	209	82
Financial auxiliaries	1,243.7	136.5	1,380.2	-211.8	1,168.4	0.0	29.9	-1,138.6	50	14
Insurance corporations and pension funds	20.6	957.6	978.2	-129.0	849.1	0.2	811.6	-37.7	100	14
Government, households and nonprofit institutions serving households	-11.6	54.0	42.4	-1.4	41.1	0.0	1,645.4	1,604.3	20	1
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>

<sup>1</sup> For definition of regions, see glossary.<sup>2</sup> 2014 Financial Reporting Amendment Act, see section 1.

**Income statement of foreign direct investment enterprises in Austria<sup>2</sup> at end-2021 by home countries, host provinces, duration of investment, investment at establishment and economic sector**

Home country	Operating profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net income for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
	EUR million								Number	
Germany	2,597.5	3,152.8	5,750.3	-470.3	5,200.2	712.2	14,317.5	20,116.5	1,125	249
Switzerland, Liechtenstein	416.0	1,282.2	1,702.2	-138.0	1,529.9	40.5	3,798.1	5,753.4	354	118
USA	356.2	1,141.5	1,497.7	-185.7	1,301.3	53.0	4,265.0	5,567.3	228	74
Italy	93.2	669.5	762.7	-47.8	706.7	4.4	1,091.5	1,802.5	148	33
France	149.0	32.6	181.6	-75.9	105.6	47.1	1,557.9	1,710.8	93	38
Netherlands	188.6	267.0	455.6	-51.2	400.4	-3.7	973.1	1,349.2	96	25
United Kingdom	132.2	1,091.0	1,223.2	-7.6	1,207.9	25.8	256.8	1,511.0	87	33
Luxembourg	86.2	44.1	130.3	-6.9	123.3	22.1	211.0	380.0	67	39
Cyprus	23.3	95.2	118.5	-5.8	112.7	0.3	-10.2	93.2	39	20
Japan	241.0	168.0	409.0	-60.9	348.1	157.6	1,482.9	1,988.4	50	8
Other countries	3,237.1	1,940.2	5,185.0	-404.6	4,742.5	4,804.4	19,568.1	28,896.9	530	205
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<i>Euro area-18<sup>1</sup></i>	3,304.2	4,717.0	8,021.2	-697.1	7,230.8	892.0	19,317.0	27,326.0	1,687	463
<i>EU-27<sup>1</sup></i>	3,670.9	5,893.2	9,564.1	-757.0	8,698.6	918.3	20,503.7	30,030.5	1,910	537
<i>OECD – non-European countries<sup>1</sup></i>	643.1	2,107.0	2,750.1	-247.5	2,490.6	-282.1	7,009.2	9,165.5	305	96
<b>Host province of affiliate</b>										
Burgenland	57.6	26.8	84.5	-5.2	79.0	0.4	469.9	547.8	52	4
Carinthia	594.2	220.9	815.1	-117.5	695.9	41.3	719.4	1,472.5	122	31
Lower Austria	792.7	828.1	1,620.8	-191.2	1,391.7	59.1	1,743.4	3,139.9	374	91
Upper Austria	675.6	1,251.3	1,926.9	-132.6	1,777.5	66.0	6,619.7	8,450.7	379	67
Salzburg	1,224.5	359.9	1,584.4	-335.6	1,249.1	205.1	2,739.8	4,124.8	205	69
Styria	425.9	220.0	645.9	-101.2	543.7	2.0	997.1	1,542.7	160	47
Tyrol	247.0	791.2	1,038.1	-52.6	977.9	93.2	1,380.5	2,445.3	181	51
Vorarlberg	1,643.6	376.9	2,020.5	-62.4	1,956.7	-13.2	1,845.8	3,754.5	117	29
Vienna	1,859.1	5,809.2	7,680.0	-456.4	7,107.2	5,409.8	30,996.0	43,691.1	1,227	453
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<b>Duration of investment</b>										
Under 2 years	128.1	695.5	835.3	-56.6	692.4	1,581.6	1,672.7	3,996.7	178	109
2 to 5 years	1,958.8	3,260.7	5,219.5	-70.3	5,142.1	-1,187.5	9,328.6	13,294.9	288	150
More than 5 years	5,211.2	5,922.1	11,133.3	-1,274.7	9,775.9	5,447.0	36,254.6	51,553.6	1,569	312
Unknown	222.1	5.9	228.0	-53.0	168.4	22.5	255.7	324.1	782	271
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<b>Investment at establishment</b>										
No	3,743.2	8,314.7	12,069.7	-620.2	11,310.2	274.7	24,566.6	36,493.2	1,345	408
Yes	3,554.9	1,563.6	5,118.5	-781.4	4,300.2	5,566.4	22,689.3	32,351.9	690	163
Unknown	222.1	5.9	228.0	-53.0	168.4	22.5	255.7	324.1	782	271
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<b>Sector accounts (ESA 2010)</b>										
Nonfinancial corporations	7,862.8	7,189.2	15,056.0	-1,316.5	13,564.4	5,173.1	42,561.7	61,296.0	2,658	801
Credit institutions (excl. the central bank)	-420.9	-93.4	-514.4	-49.0	-563.3	289.8	-1,101.0	-1,374.8	24	6
Captive financial institutions and money lenders as well as other financial institutions	8.6	2,470.7	2,479.4	-41.3	2,438.1	421.1	5,470.0	8,343.0	88	30
Financial auxiliaries	55.5	198.0	261.3	-14.9	238.7	-0.2	520.0	754.0	33	4
Insurance corporations and pension funds	14.2	119.7	133.9	-33.0	100.9	-20.2	60.8	151.0	14	1
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>

<sup>1</sup> For definition of regions, see glossary.<sup>2</sup> 2014 Financial Reporting Amendment Act, see section 1.

## Outward direct investment

Table 9.1

**Income statement of Austrian direct investment enterprises abroad at end-2021 by economic activity, number of employees, type of investor and legal form of direct investment enterprise**

	Operating profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net income for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
	EUR million								Number	
<b>Economic activity abroad</b>										
Agriculture, mining	2,643.2	216.9	2,860.1	-1,537.2	1,323.0	0.0	3,807.7	2,514.2	80	26
Food, beverages, tobacco	194.0	11.8	205.8	-36.0	169.8	-1.1	203.7	34.4	58	19
Textiles, apparel, leather	4.5	-0.7	3.9	-2.6	1.2	0.1	38.3	37.0	18	9
Wood, paper, printing	2,184.7	-111.4	2,073.3	-340.4	1,732.9	-19.9	1,688.3	-28.3	137	29
Chemicals, plastic, pharmaceuticals	4,263.7	121.4	4,385.1	-1,065.6	3,319.5	-23.4	3,186.0	-107.2	246	59
Nonmetallic mineral products	613.4	-30.5	582.8	-381.6	201.2	-3.0	1,012.3	812.9	137	26
Metal and metal products	611.6	-36.8	574.8	-117.8	457.0	22.6	-309.7	-788.9	173	60
Electronic, electric and optical equipment	543.0	9.6	552.6	-85.5	467.1	-70.8	667.3	305.0	181	47
Mechanical products	-125.1	772.1	647.0	-149.4	497.6	-2.6	623.9	163.2	184	62
Transport equipment	572.2	-138.5	433.7	-27.3	406.4	-5.8	-699.2	-1,099.8	105	42
Manufacturing n.e.c. and repair	206.1	44.5	250.6	-47.8	202.7	-4.0	11.1	-198.5	55	19
Energy, water, waste, recycling	588.7	24.7	613.4	-89.7	523.7	1.0	109.2	-415.2	108	36
Construction	388.5	128.7	517.1	-205.0	312.1	12.9	433.7	116.5	154	68
Trade	3,850.8	30.7	3,881.4	-860.9	3,020.6	-73.3	6,386.8	3,374.4	1,167	231
Transport, warehousing, postal activities	527.9	-8.8	519.0	-91.8	427.2	0.3	335.9	-12.0	125	55
Hotels, restaurants	12.3	-10.3	1.9	-4.1	-2.1	-0.3	-88.7	-86.2	21	23
Information and communication	364.7	-19.2	345.5	-51.9	293.6	10.4	-916.3	-1,222.7	89	57
Financial intermediation, insurance	3,773.2	2,454.6	6,227.8	-1,041.1	5,186.7	188.3	4,403.7	-760.9	423	191
Real estate	457.7	16.3	473.9	-87.5	386.4	-17.4	126.8	-224.5	287	138
Professional and technical services	790.3	723.5	1,513.8	-19.6	1,494.2	-102.4	2,625.6	1,149.9	216	83
Business services	172.7	14.3	186.9	-40.2	146.7	2.4	315.1	187.7	114	40
Other (public and personal) services	152.2	-41.8	110.4	-48.2	62.2	4.1	259.3	193.0	47	31
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<b>Number of employees</b>										
None	1,070.3	868.3	1,938.6	-47.8	1,890.7	101.1	314.8	-1,504.2	640	427
1 to 19	1,532.1	693.7	2,225.8	-568.3	1,657.5	-6.7	3,234.8	1,655.4	865	337
20 to 49	942.9	271.7	1,214.6	-296.5	918.1	-31.6	661.0	-243.6	702	168
50 to 99	3,324.7	44.2	3,368.9	-1,731.3	1,637.6	26.3	853.2	-810.1	556	138
100 to 499	5,420.2	821.4	6,241.5	-1,221.9	5,019.6	-113.5	4,854.6	-39.1	1,013	213
500 to 999	1,349.4	1,006.7	2,356.1	-386.9	1,969.3	11.8	2,690.8	737.5	193	41
1,000 or more	9,150.3	465.0	9,615.3	-2,078.4	7,536.9	-69.2	11,611.7	4,148.2	156	27
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<b>Type of investor</b>										
Austrian investor	14,716.3	2,847.6	17,563.8	-4,563.3	13,000.5	0.7	14,335.5	1,492.3	2,730	899
Foreign-controlled investor	8,086.6	1,268.4	9,355.0	-1,766.8	7,588.2	-82.6	8,238.3	845.8	1,377	451
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>
<b>Legal form of direct investment enterprise</b>										
Listed stock corporation	833.9	18.9	852.8	-148.6	704.2	6.4	2,695.1	1,984.2	29	7
Unlisted stock corporation	8,964.6	1,903.6	10,868.3	-2,753.3	8,115.0	-43.1	8,246.2	176.6	585	172
Other	12,991.4	2,248.5	15,239.9	-3,429.3	11,810.5	-45.3	13,279.5	1,783.4	3,511	1,172
<b>Total</b>	<b>22,789.9</b>	<b>4,171.0</b>	<b>26,961.0</b>	<b>-6,331.3</b>	<b>20,629.7</b>	<b>-81.9</b>	<b>24,220.8</b>	<b>3,944.1</b>	<b>4,125</b>	<b>1,351</b>

### Income statement of foreign direct investment enterprises in Austria at end-2021 by economic activity, number of employees, type of investment and legal form of direct investment enterprise

	Operating profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net income for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
<b>Economic activity in Austria</b>	<i>EUR million</i>								<i>Number</i>	
Agriculture, mining	-5.7	5.6	-0.1	-4.3	-4.4	-0.2	195.2	144.6	11	8
Food, beverages, tobacco	991.8	103.9	1,095.7	-264.2	831.1	1.7	816.3	1,636.4	36	11
Textiles, apparel, leather	-7.2	5.6	-1.6	-2.8	-4.4	-0.1	4.0	-0.6	5	4
Wood, paper, printing	167.7	45.2	213.0	-42.8	169.1	5.8	174.7	349.7	33	4
Chemicals, plastic, pharmaceuticals	422.3	41.9	464.2	-86.2	358.6	5.4	1,553.3	1,888.5	75	14
Nonmetallic mineral products	68.1	25.9	94.0	-7.5	86.5	-28.4	304.1	362.2	24	5
Metal and metal products	249.0	83.1	332.2	-45.5	286.5	-37.9	358.9	609.6	67	12
Electronic, electric and optical equipment	547.7	32.6	580.2	-71.9	445.8	7.1	425.7	878.6	51	10
Mechanical products	407.9	74.5	482.4	-90.9	384.5	10.3	1,163.1	1,521.5	60	15
Transport equipment	-163.8	6.4	-157.4	-24.3	-181.7	71.3	262.7	152.2	17	12
Manufacturing n.e.c. and repair	68.5	3.0	71.4	-13.6	55.6	43.3	76.5	175.4	25	8
Energy, water, waste, recycling	37.8	17.6	55.3	-4.9	50.1	0.3	213.0	263.4	33	12
Construction	62.7	1.3	64.0	-11.3	50.8	3.0	7.7	57.9	60	31
Trade	4,109.5	882.0	4,991.5	-448.5	4,486.1	38.0	6,123.7	10,637.1	973	122
Transport, warehousing, postal activities	220.4	-38.3	182.1	-35.8	146.3	48.6	-302.8	-257.6	85	26
Hotels, restaurants	-22.8	7.9	-14.9	-1.5	-16.4	0.7	17.9	2.2	62	48
Information and communication	165.7	50.5	216.2	-98.7	110.7	3.4	543.5	641.6	155	74
Financial intermediation, insurance	-346.7	1,576.1	1,237.0	-87.3	1,142.1	677.9	1,485.3	3,312.0	117	25
Real estate	192.5	241.3	433.8	8.6	442.5	70.5	1,871.3	2,405.4	274	107
Professional and technical services	141.5	6,722.3	6,867.8	-88.6	6,771.8	4,951.4	31,817.7	43,889.9	525	253
Business services	213.7	-1.5	212.2	-32.9	170.2	-8.2	406.8	525.4	115	33
Other (public and personal) services	-0.2	-2.8	-3.0	0.5	-2.6	-0.3	-6.9	-25.9	14	6
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<b>Number of employees</b>										
None	453.8	4,413.3	4,867.1	-128.8	4,735.5	445.4	10,404.9	15,357.8	464	279
1 to 19	859.0	3,925.5	4,788.5	-119.8	4,652.1	583.7	13,828.8	18,999.4	1,045	278
20 to 49	1,999.1	387.6	2,386.8	-180.2	2,192.3	9.5	3,630.9	6,226.1	436	89
50 to 99	548.3	-645.5	-97.2	-176.3	-277.1	4,964.3	12,687.5	17,328.0	312	89
100 to 499	2,318.1	831.3	3,157.2	-623.3	2,471.8	-151.8	4,021.5	6,343.3	457	94
500 to 999	520.7	469.1	989.9	-86.7	896.6	-71.2	1,756.5	2,541.7	53	11
1,000 or more	821.1	502.8	1,323.9	-139.5	1,107.5	83.8	1,181.6	2,372.9	50	2
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<b>Type of investment</b>										
Minority interest	1,202.5	1,626.4	2,840.6	-221.4	2,593.8	223.3	4,154.7	6915.9	794	276
Majority interest	6,317.7	8,257.9	14,575.6	-1,233.2	13,185.0	5,640.3	43,357.0	62,253.3	2,023	566
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>
<b>Legal form of direct investment enterprise</b>										
Listed stock corporation	-56.2	1,153.7	1,097.5	118.8	1,219.7	-459.1	714.4	1,475.0	20	7
Unlisted stock corporation	30.7	1,010.2	1,044.9	-132.5	897.0	583.1	507.4	2,364.4	138	23
Other	7,545.7	7,720.3	15,273.8	-1,441.0	13,662.0	5,739.6	46,289.9	65,329.8	2,659	812
<b>Total</b>	<b>7,520.2</b>	<b>9,884.2</b>	<b>17,416.2</b>	<b>-1,454.6</b>	<b>15,778.7</b>	<b>5,863.6</b>	<b>47,511.7</b>	<b>69,169.2</b>	<b>2,817</b>	<b>842</b>

Outward direct investment

Table 10.1

### Royalties and management fees transferred to Austrian investors at end-2021 by host countries, home provinces, duration of investment, investment at establishment and economic sector

Host country	Royalties, licenses (received)	Management fees (received)	Foreign affiliates' sales	Foreign trade of direct investors					
				Total exports		Total imports		With direct investment enterprises (goods and services)	
				Goods	Services	Goods	Services	Exports	Imports
<i>EUR million</i>									
Germany	49.13	96.98	34,444.13	5,050.45	7,541.18	2,347.84	8,210.48	4,474.28	829.99
Czechia	12.44	31.65	23,632.36	3,192.66	1,745.94	2,518.30	1,663.02	904.04	1,353.11
Hungary	2.92	23.09	16,667.12	1,570.70	1,586.75	1,116.76	1,632.90	1,182.92	618.36
Romania	4.56	8.55	13,316.33	1,987.72	1,708.97	1,971.20	2,630.02	344.77	511.74
Poland	11.02	11.07	15,305.17	322.77	397.46	256.07	382.62	658.75	214.29
Slovakia	6.89	25.43	10,176.69	1,790.88	796.57	1,450.83	666.19	532.98	314.95
Switzerland, Liechtenstein	16.12	5.14	79,049.98	611.39	3,200.45	1,656.81	3,478.28	632.12	62.56
Italy	6.74	9.10	13,884.18	1,569.73	652.87	682.22	533.90	568.76	3,588.79
China	18.44	13.76	7,767.34	4,810.55	3,290.71	3,202.93	3,291.89	504.57	189.59
Croatia	0.99	2.90	4,835.82	740.64	203.86	613.23	169.86	116.52	20.19
Other countries	124.31	135.28	158,561.93	27,413.96	35,354.05	21,412.82	35,551.26	9,353.11	3,099.48
<b>Total</b>	<b>253.55</b>	<b>362.96</b>	<b>377,641.06</b>	<b>49,061.44</b>	<b>56,478.81</b>	<b>37,229.00</b>	<b>58,210.42</b>	<b>19,272.81</b>	<b>10,803.05</b>
<i>Euro area-18<sup>1</sup></i>	77.51	165.93	87,551.79	13,298.94	38,835.06	9,968.95	39,229.16	7,390.70	5,956.97
<i>EU-27<sup>1</sup></i>	144.51	256.37	190,330.59	25,855.75	44,970.19	21,649.65	47,515.81	11,557.90	8,954.49
<i>CESEE<sup>1</sup></i>	66.24	131.46	117,614.25	13,616.23	8,049.65	11,710.24	8,573.31	4,811.30	3,504.67
<b>Home province of investor</b>									
Burgenland	2.1	1.2	2,218.0	442.7	600.5	322.5	757.6	113.3	178.5
Carinthia	0.1	11.7	13,400.2	2,011.8	505.7	1,340.6	1,159.7	650.9	344.9
Lower Austria	54.5	70.8	24,103.5	4,803.4	1,748.6	3,589.1	1,596.7	1,143.9	684.3
Upper Austria	37.2	41.5	67,610.0	12,637.3	2,917.2	7,780.8	3,006.5	2,808.2	1,106.4
Salzburg	49.8	7.8	34,959.6	4,323.6	1,558.7	2,070.6	2,480.0	5,077.6	453.2
Styria	11.8	19.3	16,472.6	6,050.7	3,438.8	2,622.1	3,594.9	1,353.4	934.5
Tyrol	5.9	26.3	10,256.7	5,367.0	684.7	4,975.5	418.7	609.0	211.3
Vorarlberg	10.4	2.8	10,706.2	5,199.6	383.8	2,376.6	366.8	950.6	690.0
Vienna	81.8	181.5	197,914.2	8,225.4	44,640.9	12,151.2	44,829.4	6,565.9	6,200.0
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>
<b>Duration of investment</b>									
Under 2 years	2.6	8.6	22,195.2	4,738.2	10,162.2	2,261.1	10,054.8	523.6	183.3
2 to 5 years	36.3	34.6	43,320.2	5,639.5	32,252.7	5,642.7	32,820.5	1,232.6	4,782.7
More than 5 years	214.7	319.7	312,124.6	38,683.7	14,063.9	29,325.3	15,335.1	17,516.6	5,837.1
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>
<b>Investment at establishment</b>									
No	116.4	235.5	256,432.9	26,493.5	45,274.7	20,478.1	47,035.8	8,608.9	5,003.5
Yes	137.2	127.4	121,208.1	22,567.9	11,204.1	16,750.9	11,174.6	10,663.9	5,799.6
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>
<b>Sector accounts (ESA 2010)</b>									
Nonfinancial corporations	252.7	357.0	345,490.9	48,998.9	56,297.1	37,133.9	58,087.6	18,376.6	10,586.5
Credit institutions (excl. the central bank)	0.3	1.5	6,232.0	62.0	0.0	55.6	0.0	95.8	10.8
Captive financial institutions and money lenders as well as other financial institutions	0.6	2.4	13,020.4	0.1	14.0	0.1	8.2	4.4	0.9
Financial auxiliaries	0.0	2.1	3,058.0	0.0	151.4	0.0	75.4	2.9	1.8
Insurance corporations and pension funds	0.0	0.1	9,804.7	0.0	0.0	0.2	0.0	793.0	203.1
Government, households and nonprofit institutions serving households	0.0	0.0	35.2	0.5	16.3	39.2	39.2	0.0	0.0
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>

<sup>1</sup> For definition of regions, see glossary.

**Royalties and management fees transferred to nonresident investors and resident affiliates' sales and foreign trade at end-2021 by home countries, host provinces, duration of investment, investment at establishment and economic sector**

	Royalties, licenses (paid)	Management fees (paid)	Resident affiliates' sales	Foreign trade of resident affiliates					
				Total exports		Total imports		With the parent companies (goods and services)	
				Goods	Services	Goods	Services		
								Exports	Imports
<b>Home country</b>									
EUR million									
Germany	373.1	209.7	40,129.5	9,719.6	6,280.2	14,135.7	7,355.9	12,518.0	13,951.1
Switzerland, Liechtenstein	38.2	66.2	9,610.7	4,924.9	1,600.7	3,941.5	1,303.5	4,623.2	3,685.6
USA	75.4	66.5	12,134.5	1,487.0	2,190.3	3,919.7	2,568.4	1,901.8	4,391.2
Italy	1.1	6.6	7,181.2	1,712.0	725.2	2,384.9	597.0	1,300.6	1,679.1
France	10.6	51.5	2,825.9	565.6	220.6	954.2	320.9	421.0	1,102.7
Netherlands	12.7	12.7	4,064.5	251.4	495.1	1,307.6	460.0	561.8	1,666.6
United Kingdom	47.9	13.4	2,959.4	680.2	815.6	727.0	696.7	1,159.1	1,571.9
Luxembourg	0.6	5.7	3,667.2	211.7	3,834.5	225.1	3,630.2	80.6	118.0
Cyprus	0.0	0.0	396.0	100.4	264.1	125.5	263.3	118.1	52.8
Japan	10.2	11.4	3,582.2	1,008.3	1,262.1	1,222.2	927.0	1,236.2	1,748.1
Other countries	59.1	73.6	31,166.7	7,656.9	19,453.5	7,489.3	18,128.8	11,910.8	19,181.7
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<i>Euro area-18<sup>1</sup></i>	413.3	314.7	61,890.9	14,064.3	12,284.7	21,375.1	13,140.4	15,364.5	19,606.5
<i>EU-27<sup>1</sup></i>	465.0	338.7	69,468.4	15,922.6	13,323.1	24,104.4	14,193.4	17,448.3	22,659.9
<i>OECD – non-European countries<sup>1</sup></i>	104.6	89.2	18,053.0	2,856.0	4,497.9	5,856.8	4,314.1	3,330.2	7,462.7
<b>Host province of affiliate</b>									
Burgenland	0.5	99.6	1,535.6	341.7	597.2	355.6	718.2	192.1	811.0
Carinthia	9.8	10.1	6,291.0	2,058.3	1,478.5	2,055.5	2,012.7	4,552.0	2,832.2
Lower Austria	82.9	70.2	12,981.0	4,431.9	1,938.2	5,665.5	1,638.0	3,163.2	4,302.1
Upper Austria	17.6	41.4	13,861.0	4,335.5	1,852.6	4,451.6	1,785.3	3,042.0	2,413.0
Salzburg	58.2	19.6	9,881.2	3,469.1	925.0	3,543.4	1,984.1	5,918.0	3,309.8
Styria	58.5	11.5	4,639.5	3,146.8	452.7	1,635.2	413.9	1,572.8	1,062.3
Tyrol	40.0	15.2	3,790.1	1,989.1	605.3	1,575.6	630.0	1,879.1	756.6
Vorarlberg	13.0	22.1	5,903.6	1,874.3	4,919.0	1,150.7	3,400.4	1,380.6	3,467.0
Vienna	348.5	227.6	58,834.5	6,671.1	24,373.4	15,999.4	23,669.0	14,131.5	30,194.8
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<b>Duration of investment</b>									
Under 2 years	45.5	40.1	8,548.5	2,760.2	7,202.5	2,532.9	7,757.3	1,622.8	7,071.1
2 to 5 years	111.8	58.0	19,587.4	3,521.2	10,959.4	3,847.9	9,399.7	4,922.9	8,763.3
More than 5 years	471.7	419.2	84,816.2	20,702.6	18,015.0	28,186.2	18,350.9	29,285.6	33,314.4
Unknown	0.0	0.0	4,765.5	1,333.9	965.0	1,865.6	743.7	0.0	0.0
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<b>Investment at establishment</b>									
No	271.0	359.1	69,963.8	15,598.8	28,806.9	19,855.6	27,192.5	18,996.7	33,693.4
Yes	357.9	158.2	42,988.2	11,385.2	7,370.0	14,711.4	8,315.4	16,834.6	15,455.5
Unknown	0.0	0.0	4,765.5	1,333.9	965.0	1,865.6	743.7	0.0	0.0
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<b>Sector accounts (ESA 2010)</b>									
Nonfinancial corporations	622.2	496.5	112,303.9	28,309.7	37,048.5	36,414.1	36,174.1	35,567.9	48,752.7
Credit institutions (excl. the central bank)	3.4	7.1	3,067.1	1.5	0.0	0.3	0.0	34.3	69.5
Captive financial institutions and money lenders as well as other financial institutions	0.0	1.4	333.4	6.6	15.4	18.1	12.8	16.3	24.2
Financial auxiliaries	0.2	1.3	314.2	0.1	77.9	0.1	64.7	76.4	62.7
Insurance corporations and pension funds	3.1	11.0	1,698.9	0.0	0.0	0.0	0.0	136.4	239.8
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>

<sup>1</sup> For definition of regions, see glossary.

Outward direct investment

Table 11.1

**Royalties and management fees transferred to Austrian investors and direct investors' sales and foreign trade at end-2021 by economic activity, number of employees, type of investor and legal form of direct investment enterprise**

	Royalties, licenses (received)	Management fees (received)	Foreign affiliates' sales	Foreign trade of direct investors					
				Total exports		Total imports		With direct investment enterprises (goods and services)	
				Goods	Services	Goods	Services		
				Exports	Imports				
<b>Economic activity in Austria</b>	<i>EUR million</i>								
Agriculture, mining	0.0	0.0	943.6	42.4	29.4	10.4	34.2	0.1	0.0
Food, beverages, tobacco	0.5	0.2	9,791.9	3,348.2	126.2	775.4	1,353.0	4,604.4	560.1
Textiles, apparel, leather	0.0	0.5	203.8	707.2	16.2	429.9	77.4	15.9	44.6
Wood, paper, printing	0.0	7.7	3,147.0	1,720.1	50.0	474.6	113.2	71.0	49.8
Chemicals, plastic, pharmaceuticals	5.1	54.4	28,306.7	10,088.7	1,183.4	9,385.9	1,866.0	2,519.8	4,960.3
Nonmetallic mineral products	3.8	2.5	1,247.7	398.1	59.5	277.9	56.7	52.5	70.5
Metal and metal products	3.6	19.4	7,513.7	11,655.2	381.3	5,867.9	613.3	2,054.5	408.1
Electronic, electric and optical equipment	5.8	25.1	10,890.3	5,656.7	1,627.1	3,646.7	1,859.9	2,329.3	674.3
Mechanical products	7.7	5.4	7,495.8	5,574.1	784.4	2,734.4	729.5	1,174.9	833.4
Transport equipment	2.8	3.0	1,721.4	1,926.3	761.0	1,809.2	963.3	240.6	569.2
Manufacturing n.e.c. and repair	33.0	1.3	1,744.7	1,013.1	286.2	408.8	209.0	295.5	93.6
Energy, water, waste, recycling	0.0	3.3	5,799.9	74.5	29,096.8	3,010.7	30,177.4	2,271.1	318.5
Construction	0.1	10.3	5,899.5	18.3	207.9	59.8	106.7	81.5	8.6
Trade	63.8	28.3	32,258.8	6,238.9	16,986.6	6,501.7	16,508.1	1,748.0	1,581.6
Transport, warehousing, postal activities	0.0	0.7	2,087.4	114.3	1,888.7	244.5	1,530.0	63.9	182.2
Hotels, restaurants	0.0	0.0	2.8	0.0	0.1	0.4	3.5	0.0	0.0
Information and communication	38.6	5.7	892.9	18.1	695.8	26.0	528.3	131.2	62.9
Financial intermediation, insurance	0.4	2.5	26,359.7	62.0	66.5	55.8	49.7	891.6	216.5
Real estate	0.5	6.6	5,072.8	0.0	27.7	11.4	8.4	36.8	0.4
Professional and technical services	87.8	185.8	222,453.8	378.4	1,749.2	1,142.6	1,065.5	668.4	150.5
Business services	0.0	0.1	3,632.8	23.0	438.5	328.8	349.0	17.0	15.3
Other (public and personal) services	0.0	0.3	173.9	3.8	16.3	26.2	8.3	4.7	2.5
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>
<b>Number of employees</b>									
None	0.1	10.5	8,580.2	5,670.7	4,788.0	2,902.0	5,906.8	155.5	3,563.7
1 to 19	30.3	26.3	16,533.1	13,193.9	33,699.2	9,536.6	35,425.9	3,288.5	381.7
20 to 49	12.7	32.3	18,153.2	8,984.2	5,248.4	8,008.8	5,139.0	1,807.7	429.5
50 to 99	49.1	66.8	31,653.3	5,142.2	1,523.3	3,218.7	1,081.0	2,926.8	751.7
100 to 499	71.5	141.3	148,811.7	13,612.7	9,567.0	10,725.9	9,319.2	5,803.4	3,343.3
500 to 999	46.5	35.0	35,804.9	1,777.2	960.8	1,448.1	665.6	1,606.5	1,558.4
1,000 or more	43.4	50.8	118,104.6	680.6	692.0	1,388.8	672.8	3,684.3	774.8
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>
<b>Type of investor</b>									
Austrian investor	113.5	245.4	161,838.1	31,569.8	37,465.7	20,479.6	39,451.1	16,741.7	9,396.2
Foreign-controlled investor	140.1	117.5	215,768.7	17,491.6	19,013.1	16,749.4	18,759.4	2,531.1	1,406.8
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>
<b>Legal form of direct investment enterprise</b>									
Listed stock corporation	0.0	0.1	6,023.7	107.0	0.0	37.6	0.0	9.7	3.6
Unlisted stock corporation	41.5	48.6	62,565.1	7,538.4	5,603.2	7,474.2	5,399.5	2,208.6	1,737.8
Other	212.1	314.2	309,052.2	41,416.1	50,875.6	29,717.1	52,810.9	17,054.5	9,061.6
<b>Total</b>	<b>253.6</b>	<b>363.0</b>	<b>377,641.1</b>	<b>49,061.4</b>	<b>56,478.8</b>	<b>37,229.0</b>	<b>58,210.4</b>	<b>19,272.8</b>	<b>10,803.0</b>

**Royalties and management fees transferred to nonresident investors and resident affiliates' sales and foreign trade at end-2021 by economic activity, number of employees, type of investment and legal form of direct investment enterprise**

	Royalties, licenses (paid)	Management fees (paid)	Resident affiliates' sales	Foreign trade of resident affiliates					
				Total exports		Total imports		With the parent companies (goods and services)	
				Goods	Services	Goods	Services		
								Exports	Imports
<i>EUR million</i>									
<b>Economic activity in Austria</b>									
Agriculture, mining	3.5	0.9	316.3	210.0	29.4	26.9	38.0	136.0	59.3
Food, beverages, tobacco	6.4	14.0	3,901.3	2,901.6	50.5	796.8	1,180.3	4,925.8	625.8
Textiles, apparel, leather	0.6	1.2	200.0	211.8	9.6	166.3	56.7	85.5	80.2
Wood, paper, printing	7.7	18.8	1,865.6	1,373.9	35.3	601.2	86.2	468.5	184.2
Chemicals, plastic, pharmaceuticals	60.9	35.8	4,265.7	4,264.5	601.6	1,979.4	347.3	2,188.4	870.6
Nonmetallic mineral products	2.5	3.3	611.3	258.4	18.6	231.4	30.4	176.2	172.8
Metal and metal products	3.4	12.8	3,180.9	3,994.5	92.9	2,569.7	170.9	1,147.7	521.3
Electronic, electric and optical equipment	9.6	18.7	5,609.2	3,146.6	609.2	2,403.1	1,250.6	5,677.9	2,695.2
Mechanical products	61.8	10.4	6,220.8	4,945.4	365.2	3,057.0	568.3	3,568.7	1,628.9
Transport equipment	2.3	110.7	3,252.7	1,360.8	843.5	958.5	922.7	1,228.1	1,465.7
Manufacturing n.e.c. and repair	5.0	9.2	563.6	190.0	71.7	245.0	44.7	176.8	171.6
Energy, water, waste, recycling	0.0	0.9	1,330.9	37.6	727.4	256.6	736.8	370.6	494.6
Construction	1.2	6.3	1,100.3	19.9	142.0	132.6	70.3	149.3	102.8
Trade	151.3	117.2	59,335.8	4,903.6	26,728.8	21,071.9	24,563.9	11,353.2	35,788.6
Transport, warehousing, postal activities	0.2	8.2	4,527.7	77.3	3,012.5	319.8	2,427.4	1,356.9	1,184.7
Hotels, restaurants	2.0	6.1	526.7	0.1	0.1	16.6	21.0	0.7	20.3
Information and communication	214.1	56.8	4,472.5	46.9	1,772.7	198.2	1,935.2	840.6	1,348.6
Financial intermediation, insurance	6.8	20.6	5,377.7	8.2	65.3	18.5	58.2	235.8	372.7
Real estate	0.0	9.0	600.6	20.1	8.0	38.5	12.6	12.3	11.2
Professional and technical services	43.7	28.1	7,310.6	308.3	1,616.2	1,142.5	1,401.3	1,506.2	910.2
Business services	45.0	15.8	3,147.4	34.4	304.9	197.6	316.3	214.9	349.3
Other (public and personal) services	0.9	12.4	0.0	3.9	36.5	4.5	12.5	11.0	90.1
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<b>Number of employees</b>									
None	28.4	39.0	876.9	1.9	14.2	5.6	18.9	2,809.6	3,333.6
1 to 19	56.3	28.7	12,822.0	943.5	8,228.6	2,473.7	7,599.1	2,182.9	4,045.1
20 to 49	58.9	57.1	14,570.1	1,154.3	8,361.0	4,342.0	6,337.3	2,027.0	7,155.4
50 to 99	71.1	61.5	19,654.3	1,942.9	10,400.3	5,218.2	10,169.2	4,276.3	13,298.3
100 to 499	300.8	255.8	37,546.1	13,168.8	6,487.5	14,391.0	7,732.6	11,489.2	13,212.0
500 to 999	64.3	52.7	10,744.6	4,741.1	1,415.8	3,986.8	1,721.7	3,713.7	2,659.0
1,000 or more	49.0	22.4	21,503.6	6,365.3	2,234.5	6,015.3	2,672.8	9,332.6	5,445.4
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<b>Type of investment</b>									
Minority interest	7.6	19.0	11,440.4	6,016.6	4,643.6	3,936.6	5,280.4	6,797.1	1,943.1
Majority interest	621.4	498.3	106,277.1	22,301.3	32,498.3	32,496.0	30,971.3	29,034.2	47,205.7
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>
<b>Legal form of direct investment enterprise</b>									
Listed stock corporation	0.0	0.5	318.2	69.9	247.5	53.6	89.6	103.5	21.7
Unlisted stock corporation	5.9	16.3	11,577.1	2,120.8	2,210.2	1,790.7	3,104.3	5,289.5	3,022.8
Other	623.1	500.5	105,822.2	26,127.2	34,684.2	34,588.3	33,057.7	30,438.3	46,104.4
<b>Total</b>	<b>629.0</b>	<b>517.3</b>	<b>117,717.5</b>	<b>28,317.9</b>	<b>37,141.9</b>	<b>36,432.6</b>	<b>36,251.6</b>	<b>35,831.3</b>	<b>49,148.8</b>

Outward direct investment

Table 12.1

### Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2021 by main host countries and economic activity of nonresident affiliates

Host country	Total capital share in Austrian direct investment enterprises abroad					Number of employees				
	Production (A–F)	Trade (G)	Financial inter-mediation (K)	Other services (H–U)	Total	Production (A–F)	Trade (G)	Financial inter-mediation (K)	Other services (H–U)	Total
	EUR million					Number (weighted)				
Germany	10,227.1	2,480.8	14,243.7	10,658.1	37,609.6	54,055.9	13,656.0	1,174.2	51,133.7	120,019.8
Czechia	3,503.1	1,158.6	9,279.6	1,394.4	15,335.8	49,959.4	19,858.3	21,034.3	7,774.0	98,626.0
Hungary	3,170.1	1,023.1	2,424.8	1,762.1	8,380.0	29,393.6	17,129.2	8,008.0	6,782.4	61,313.1
Romania	5,705.6	537.7	3,985.0	1,319.8	11,548.5	29,965.0	10,856.7	14,216.6	5,965.5	61,003.7
Poland	3,629.1	665.8	1,289.3	2,170.1	7,754.4	30,490.8	7,071.6	7,170.8	7,036.1	51,769.4
Slovakia	1,417.5	521.6	4,100.5	688.0	6,727.7	23,437.2	9,402.3	11,184.8	3,104.4	47,128.6
Switzerland, Liechtenstein	7,026.5	1,247.4	5,634.4	1,670.5	15,578.8	5,550.5	8,458.9	6,082.6	1,234.7	21,326.6
Italy	2,105.2	1,032.6	992.1	1,526.2	5,656.0	7,250.3	10,590.0	47.5	1,363.3	19,251.0
China	2,182.4	1,108.1	10.7	163.4	3,464.5	17,297.2	5,696.3	15.5	542.9	23,551.9
Croatia	474.8	656.2	3,511.1	663.1	5,305.3	3,665.7	10,477.0	8,529.0	4,128.5	26,800.2
USA	5,509.7	5,370.5	1,664.0	2,565.8	15,110.0	11,173.8	51,457.5	42.9	2,354.8	65,029.0
Russia	3,885.1	426.4	2,442.5	324.6	7,078.6	27,587.8	4,399.3	9,541.8	1,290.0	42,818.9
Slovenia	1,366.2	1,097.9	806.7	722.2	3,993.0	14,530.2	6,916.8	1,565.6	2,069.8	25,082.5
United Kingdom	1,944.7	3,357.6	421.2	892.2	6,615.8	5,590.2	46,299.7	22.2	1,530.2	53,442.3
France	797.8	633.2	367.6	321.5	2,120.2	6,027.2	2,441.6	0.0	152.2	8,621.0
Other countries	26,582.0	10,862.4	23,441.5	9,960.2	70,846.1	147,329.5	54,734.5	30,824.9	40,613.1	273,502.0
<b>Total</b>	<b>79,526.9</b>	<b>32,179.9</b>	<b>74,614.8</b>	<b>36,802.3</b>	<b>223,124.3</b>	<b>463,304.3</b>	<b>279,445.5</b>	<b>119,460.7</b>	<b>137,075.6</b>	<b>999,286.2</b>
<i>Euro area-18<sup>1</sup></i>	21,787.2	6,934.7	36,325.8	19,237.5	84,285.2	125,863.7	51,126.3	16,563.1	62,107.5	255,660.5
<i>EU-27<sup>1</sup></i>	41,795.6	14,971.1	58,084.7	29,395.3	144,247.2	284,468.2	173,970.8	78,781.2	100,837.0	638,057.2
<i>CESEE<sup>1</sup></i>	26,311.8	6,657.7	33,255.8	11,286.6	77,512.3	247,352.6	106,272.8	110,899.2	51,095.2	515,619.8

<sup>1</sup> For definition of regions, see glossary.

Foreign direct investment in Austria

Table 12.2

**Total capital at market prices and number of employees of foreign direct investment enterprises at end-2021 by main home countries and economic activity of resident affiliates**

Home country	Total capital share of foreign direct investment enterprises in Austria					Number of employees				
	Production (A–F)	Trade (G)	Holding companies (642,701)	Other services (H–U)	Total	Production (A–F)	Trade (G)	Holdings companies (642,701)	Other services (H–U)	Total
	EUR million					Number (weighted)				
Germany	6,420.5	7,079.7	35,549.9	8,242.3	57,292.3	34,780	40,290	13,357	31,700	120,128
Switzerland, Liechtenstein	3,552.8	1,379.1	9,636.1	2,550.4	17,118.3	12,538	7,155	617	7,936	28,246
USA	1,158.4	1,575.0	6,122.8	4,407.9	13,264.1	3,933	6,137	195	7,140	17,406
Italy	844.3	562.5	2,012.4	6,940.9	10,360.1	3,945	2,044	10	9,636	15,635
France	520.5	320.0	1,983.2	1,314.9	4,138.7	2,259	1,961	460	4,008	8,688
Netherlands	470.1	811.5	3,127.3	1,182.4	5,591.2	2,273	3,504	368	3,499	9,644
United Kingdom	168.9	634.2	3,835.5	–293.7	4,345.0	2,029	2,096	51	5,489	9,665
Luxembourg	61.0	165.0	2,149.7	753.0	3,128.7	1,301	465	229	676	2,671
Cyprus	17.2	42.8	314.5	178.7	553.3	15	186	3	267	472
Japan	1,368.7	653.8	1,079.4	801.1	3,903.1	3,589	2,371	26	903	6,889
Hungary	2.3	85.5	179.7	12.8	280.2	31	138	4	93	266
Sweden	278.3	242.7	619.3	231.4	1,371.6	2,085	3,989	0	2,962	9,036
Belgium	58.1	68.7	593.8	65.5	786.1	294	363	0	356	1,013
Russia	152.0	–593.4	18,608.8	1,071.9	19,239.3	14	141	64	327	546
Austria	766.3	1,453.4	1,511.7	1,080.9	4,812.5	4,952	4,180	266	1,832	11,231
Other countries	4,219.0	3,397.6	27,311.5	4,328.7	39,256.8	10,020	5,376	723	6,708	22,827
<b>Total</b>	<b>20,058.4</b>	<b>17,878.2</b>	<b>114,635.7</b>	<b>32,869.1</b>	<b>185,441.3</b>	<b>84,058</b>	<b>80,396</b>	<b>16,374</b>	<b>83,532</b>	<b>264,361</b>
<i>Euro area-18<sup>1</sup></i>	<i>9,060.5</i>	<i>9,156.4</i>	<i>51,231.2</i>	<i>18,780.1</i>	<i>88,228.2</i>	<i>48,538</i>	<i>50,779</i>	<i>14,504</i>	<i>52,802</i>	<i>166,623</i>
<i>EU-27<sup>1</sup></i>	<i>9,601.0</i>	<i>10,268.7</i>	<i>57,112.1</i>	<i>18,745.2</i>	<i>95,727.0</i>	<i>53,835</i>	<i>58,382</i>	<i>14,713</i>	<i>61,952</i>	<i>188,882</i>
<i>OECD – non-European countries<sup>1</sup></i>	<i>4,036.6</i>	<i>2,592.0</i>	<i>12,842.9</i>	<i>6,194.9</i>	<i>25,666.3</i>	<i>9,471</i>	<i>8,745</i>	<i>412</i>	<i>9,489</i>	<i>28,118</i>

<sup>1</sup> For definition of regions, see glossary.

Outward direct investment

Table 13.1

### Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2021 by economic activity and host regions

	Germany	Czechia	Hungary	Euro area-18 <sup>1</sup>	EU-27 <sup>1</sup>	Potential EU candidates <sup>1</sup>	CESEE <sup>1</sup>	Europe <sup>1</sup>	Rest of the world <sup>1</sup>	Total
<b>Economic activity of nonresident affiliates</b>	<i>Total capital at market prices in EUR million</i>									
Agriculture, mining	166.6	103.9	65.2	1,795.3	5,524.5	78.7	3,876.5	11,031.9	3,954.1	14,986.0
Food, beverages, tobacco	406.4	47.6	273.2	529.0	1,081.6	131.3	800.5	1,387.5	204.2	1,591.7
Textiles, apparel, leather	16.2	22.3	7.7	30.2	86.4	24.7	94.3	130.9	69.9	200.8
Wood, paper, printing	1,245.5	698.6	860.6	2,271.1	6,499.5	352.1	5,958.1	9,011.5	1,673.6	10,685.1
Chemicals, plastic, pharmaceuticals	861.5	514.3	529.1	2,363.2	5,622.9	284.8	3,555.3	6,568.4	9,557.8	16,126.2
Nonmetallic mineral products	505.0	537.3	435.4	2,527.1	4,498.4	163.3	2,762.1	4,960.0	693.0	5,653.0
Metal and metal products	433.8	399.7	28.8	1,202.6	2,015.7	41.5	1,025.7	2,329.1	1,734.1	4,063.2
Electronic, electric and optical equipment	1,039.3	215.4	327.6	1,880.1	2,597.5	79.7	1,114.2	3,253.9	2,237.2	5,491.1
Mechanical products	502.4	317.4	74.5	1,403.9	1,983.4	20.9	750.0	2,312.0	1,320.9	3,632.9
Transport equipment	812.2	292.6	270.8	2,441.6	3,322.2	192.9	1,981.9	4,322.8	1,761.3	6,084.1
Manufacturing n.e.c. and repair	366.6	5.7	47.1	460.2	788.9	28.9	218.9	973.8	409.1	1,382.9
Energy, water, waste, recycling	1,488.5	157.4	58.8	2,038.4	3,246.3	529.9	2,320.0	4,202.6	84.3	4,286.9
Construction	2,383.1	190.8	191.3	2,844.6	4,528.2	36.3	1,854.5	4,905.4	437.4	5,342.8
Trade	2,480.8	1,158.6	1,023.1	6,934.7	14,971.1	1,121.6	6,657.7	17,733.8	14,446.1	32,179.9
Transport, warehousing, postal activities	152.5	179.0	398.8	712.1	1,569.8	82.6	949.9	1,681.3	270.2	1,951.5
Hotels, restaurants	3.0	48.9	80.5	108.1	545.9	93.5	309.0	640.8	19.6	660.4
Information and communication	265.3	32.1	-144.2	675.2	2,050.9	618.2	2,225.2	2,711.8	17.1	2,728.9
Financial intermediation, insurance	14,243.7	9,279.6	2,424.8	36,325.8	58,084.7	3,333.3	33,255.8	70,658.2	3,956.6	74,614.8
Real estate	1,989.6	767.9	1,018.6	3,578.9	7,431.8	179.2	4,685.7	8,035.5	383.7	8,419.2
Professional and technical services	6,478.2	334.3	334.3	10,573.7	13,063.5	51.8	2,081.3	14,598.3	2,660.4	17,258.7
Business services	910.7	25.4	44.9	1,793.1	2,787.8	157.4	899.1	3,015.8	485.5	3,501.3
Other (public and personal) services	858.8	6.9	29.1	1,796.4	1,945.6	26.3	136.5	2,044.4	237.7	2,282.1
<b>Total</b>	<b>37,609.6</b>	<b>15,335.8</b>	<b>8,380.0</b>	<b>84,285.2</b>	<b>144,247.2</b>	<b>7,629.0</b>	<b>77,512.3</b>	<b>176,510.2</b>	<b>46,614.1</b>	<b>223,124.3</b>
	<i>Number of employees abroad (weighted)</i>									
Agriculture, mining	636.1	894.2	349.8	1,105.9	7,852.9	483.0	10,722.5	12,307.4	4,125.5	16,432.9
Food, beverages, tobacco	752.7	807.2	1,797.6	1,390.2	6,294.0	518.4	6,352.1	7,554.4	942.9	8,497.3
Textiles, apparel, leather	267.0	684.0	237.0	966.9	2,012.9	0.0	2,195.1	2,741.0	916.6	3,657.6
Wood, paper, printing	3,502.9	3,923.0	2,456.9	11,140.2	28,877.8	4,127.5	36,056.6	50,197.8	5,195.8	55,393.6
Chemicals, plastic, pharmaceuticals	4,935.9	3,983.6	3,283.8	12,699.6	30,845.9	2,247.8	25,068.2	36,862.2	23,732.6	60,594.8
Nonmetallic mineral products	4,090.2	4,131.1	3,377.5	9,644.0	27,029.6	1,138.2	23,526.8	31,033.3	2,114.5	33,147.8
Metal and metal products	6,124.3	7,459.2	506.6	14,570.7	26,159.3	975.5	17,008.2	29,746.1	7,091.2	36,837.3
Electronic, electric and optical equipment	5,418.7	10,820.8	7,807.4	22,293.8	45,818.6	3,415.5	34,709.2	51,670.2	23,395.9	75,066.1
Mechanical products	6,226.2	3,274.8	1,580.7	16,039.8	25,182.9	1,345.0	11,146.5	28,188.9	8,987.5	37,176.4
Transport equipment	1,728.6	5,747.7	3,483.8	10,797.6	28,237.7	10,254.0	43,528.6	49,686.5	14,738.9	64,425.4
Manufacturing n.e.c. and repair	4,513.9	158.1	1,327.0	5,844.5	8,547.2	664.0	5,394.2	10,967.3	2,595.3	13,562.6
Energy, water, waste, recycling	623.9	1,938.7	503.4	1,655.5	7,890.0	363.3	7,523.3	8,600.9	15.4	8,616.3
Construction	15,235.4	6,137.0	2,682.0	17,714.9	39,719.4	564.1	24,121.2	42,401.3	7,494.9	49,896.2
Trade	13,656.0	19,858.3	17,129.2	51,126.3	173,970.8	14,489.5	106,272.8	205,895.9	73,549.6	279,445.5
Transport, warehousing, postal activities	1,680.2	2,827.2	3,520.7	3,979.1	15,635.5	6,839.0	14,473.7	22,973.6	2,143.7	25,117.3
Hotels, restaurants	58.0	228.0	325.9	325.7	2,286.0	11,696.2	2,078.2	13,994.8	240.6	14,235.4
Information and communication	1,485.7	144.5	383.0	3,127.0	13,586.6	4,399.3	15,831.0	18,803.3	965.2	19,768.5
Financial intermediation, insurance	1,174.2	21,034.3	8,008.0	16,563.1	78,781.2	15,430.4	110,899.2	118,717.9	742.8	119,460.7
Real estate	355.0	1,162.9	86.3	911.8	2,327.4	125.5	1,880.5	2,588.1	34.0	2,622.1
Professional and technical services	3,833.8	599.3	805.3	6,511.5	11,987.9	964.0	7,973.1	14,336.2	2,751.6	17,087.8
Business services	41,291.3	2,734.3	203.8	43,662.0	48,389.3	267.0	5,537.0	48,930.0	1,128.5	50,058.5
Other (public and personal) services	2,429.7	77.8	1,457.4	3,590.3	6,624.3	933.1	3,321.8	7,674.0	512.1	8,186.1
<b>Total</b>	<b>120,019.8</b>	<b>98,626.0</b>	<b>61,313.1</b>	<b>255,660.5</b>	<b>638,057.2</b>	<b>81,240.2</b>	<b>515,619.8</b>	<b>815,870.9</b>	<b>183,415.3</b>	<b>999,286.2</b>

<sup>1</sup> For definition of regions, see glossary.

### Total capital at market prices and number of employees of foreign direct investment enterprises in Austria at end-2021 by economic activity of resident affiliates and home regions

	Germany	Switzerland, Liechtenstein	USA <sup>1</sup>	Euro area-18 <sup>1</sup>	EU-27 <sup>1</sup>	CESEE <sup>1</sup>	OECD – non- European countries <sup>1</sup>	Europe <sup>1</sup>	Rest of the world <sup>1</sup>	Total
<b>Economic activity in Austria</b>										
<i>Total capital at market prices in EUR million</i>										
Agriculture, mining	112.3	483.7	34.7	179.4	179.6	-3.1	43.6	699.3	47.4	746.7
Food, beverages, tobacco	161.0	301.6	98.1	324.4	336.8	6.1	219.2	680.2	1,622.2	2,302.4
Textiles, apparel, leather	52.7	15.9	0.0	69.5	69.5	0.0	0.0	85.4	10.7	96.1
Wood, paper, printing	57.8	294.6	28.6	430.4	572.1	16.4	60.6	911.6	59.7	971.3
Chemicals, plastic, pharmaceuticals	1,563.2	1,494.0	636.9	1,699.6	1,727.9	-0.1	1,573.4	3,278.1	1,582.5	4,860.6
Nonmetallic mineral products	151.8	79.2	-1.8	473.8	472.6	-1.2	143.6	551.7	143.7	695.4
Metal and metal products	602.3	70.8	51.0	721.8	830.3	8.0	1,102.6	1,221.6	1,102.7	2,324.3
Electronic, electric and optical equipment	2,016.3	226.5	-85.4	2,159.4	2,176.0	0.0	27.7	2,427.3	252.0	2,679.3
Mechanical products	751.7	582.0	97.0	1,254.1	1,412.6	2.3	291.9	2,316.1	281.4	2,597.5
Transport equipment	89.0	13.3	0.0	741.8	741.8	0.0	195.0	760.7	223.7	984.4
Manufacturing n.e.c. and repair	61.0	43.5	299.3	83.3	102.4	3.3	317.3	145.9	317.5	463.4
Energy, water, waste, recycling	437.1	11.0	0.0	462.3	464.0	156.8	61.7	632.3	61.7	694.0
Construction	364.4	-63.3	0.0	460.8	515.4	20.9	0.0	642.8	0.3	643.1
Trade	7,079.7	1,379.1	1,575.0	9,156.4	10,268.7	-398.8	2,592.0	12,597.7	5,280.5	17,878.2
Transport, warehousing, postal activities	413.9	45.6	69.3	665.5	717.6	63.8	957.2	839.7	1,122.6	1,962.3
Hotels, restaurants	149.9	109.8	34.6	239.8	264.9	9.8	34.6	389.7	138.2	527.9
Information and communication	860.0	109.1	992.7	1,215.0	1,356.8	-0.5	1,047.2	1,565.1	1,157.5	2,722.6
Financial intermediation, insurance	4,881.7	1,212.3	872.3	13,438.5	14,087.3	1,027.2	2,675.2	16,951.0	7,371.7	24,322.7
Real estate	4,979.2	957.4	2,397.1	6,947.4	7,155.8	19.6	2,526.3	8,894.2	2,808.3	11,702.5
Professional and technical services	31,057.7	9,702.5	5,865.3	45,127.2	49,718.1	20,163.1	11,433.4	79,637.5	23,586.0	103,223.5
Business services	1,258.3	44.7	278.2	2,175.2	2,351.5	-13.3	317.6	2,420.0	366.7	2,786.7
Other (public and personal) services	191.4	5.1	21.2	202.7	205.3	0.0	46.2	210.4	46.1	256.5
<b>Total</b>	<b>57,292.3</b>	<b>17,118.3</b>	<b>13,264.1</b>	<b>88,228.2</b>	<b>95,727.0</b>	<b>21,080.2</b>	<b>25,666.3</b>	<b>137,858.2</b>	<b>47,583.1</b>	<b>185,441.3</b>
<i>Number of employees in Austria (weighted)</i>										
Agriculture, mining	77.5	389.0	141.0	212.5	224.5	0.0	144.0	613.5	144.0	757.5
Food, beverages, tobacco	1,115.2	1,424.8	269.7	1,853.4	1,987.6	88.1	483.7	4,013.0	549.0	4,562.0
Textiles, apparel, leather	277.6	208.1	0.0	401.5	401.5	0.0	0.0	609.6	320.6	930.2
Wood, paper, printing	1,040.2	356.0	161.0	3,330.8	4,859.7	102.5	395.6	5,656.2	395.7	6,051.9
Chemicals, plastic, pharmaceuticals	5,174.8	2,142.0	1,386.2	5,884.1	6,081.7	0.4	2,256.4	8,654.3	2,422.9	11,077.2
Nonmetallic mineral products	816.6	296.5	0.0	1,591.6	1,591.6	0.0	546.6	1,888.1	546.6	2,434.7
Metal and metal products	5,819.0	838.6	908.2	7,292.9	7,735.8	89.2	1,757.7	10,834.1	1,757.7	12,591.8
Electronic, electric and optical equipment	6,505.3	3,336.0	228.3	7,531.6	7,705.6	0.0	1,031.8	11,149.8	2,244.1	13,393.9
Mechanical products	6,376.4	2,636.7	84.9	8,392.6	10,054.6	219.0	1,437.9	14,371.7	1,752.5	16,124.2
Transport equipment	5,333.5	366.0	0.0	7,069.5	7,069.5	0.0	0.0	7,657.2	189.8	7,847.0
Manufacturing n.e.c. and repair	534.0	231.0	753.7	902.0	1,368.3	40.7	917.7	1,599.3	917.7	2,517.0
Energy, water, waste, recycling	357.3	0.0	0.0	624.9	629.9	19.0	499.9	644.9	499.9	1,144.8
Construction	1,352.4	313.0	0.0	3,450.4	4,124.6	334.1	0.0	4,604.2	22.0	4,626.2
Trade	40,289.9	7,155.2	6,137.4	50,779.3	58,382.0	496.7	8,745.4	70,027.8	10,367.8	80,395.6
Transport, warehousing, postal activities	4,895.8	1,067.8	606.0	6,730.8	7,201.1	50.0	1,932.5	8,357.4	1,932.5	10,289.9
Hotels, restaurants	2,847.5	1,283.9	1,006.0	4,115.3	5,410.6	59.5	1,006.0	6,759.8	1,386.0	8,145.8
Information and communication	4,101.8	1,463.4	2,718.4	6,165.7	6,994.4	78.8	3,208.9	9,234.1	3,410.1	12,644.2
Financial intermediation, insurance	1,590.9	2,733.3	778.4	8,233.0	8,236.4	294.4	788.4	11,346.8	1,509.3	12,856.1
Real estate	446.8	70.2	56.6	504.5	591.6	9.5	71.4	672.7	91.3	764.0
Professional and technical services	16,265.2	1,024.2	1,717.8	19,225.7	19,763.9	201.9	2,424.0	21,156.8	2,843.5	24,000.3
Business services	13,562.0	731.9	440.0	20,934.8	26,957.4	445.1	457.7	29,047.0	458.7	29,505.7
Other (public and personal) services	1,347.4	178.1	12.0	1,395.4	1,510.2	0.0	12.0	1,688.3	12.0	1,700.3
<b>Total</b>	<b>120,127.5</b>	<b>28,245.8</b>	<b>17,405.7</b>	<b>166,622.5</b>	<b>188,882.5</b>	<b>2,529.0</b>	<b>28,117.9</b>	<b>230,586.8</b>	<b>33,773.9</b>	<b>264,360.7</b>

<sup>1</sup> For definition of regions, see glossary.

Outward direct investment

Table 14.1

**Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2021 by main host countries and type of direct investor**

Host country	Total capital at market prices			Number of employees (weighted)			Investments		
	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total
	<i>EUR billion</i>			<i>Thousand</i>			<i>Number</i>		
Germany	28.1	9.5	37.6	65.0	55.0	120.0	561	172	734
Czechia	12.1	3.3	15.3	54.7	44.0	98.6	237	131	369
Hungary	5.5	2.8	8.4	33.6	27.7	61.3	222	113	335
Romania	10.1	1.4	11.5	41.6	19.4	61.0	180	83	263
Poland	4.8	3.0	7.8	36.3	15.5	51.8	156	94	250
Slovakia	5.1	1.6	6.7	22.4	24.7	47.1	147	86	233
Switzerland, Liechtenstein	6.4	7.8	15.6	7.8	13.5	21.3	132	59	195
Italy	2.7	2.9	5.7	4.8	14.4	19.3	117	71	188
China	2.3	1.1	3.5	14.6	8.9	23.6	116	63	179
Croatia	4.1	1.2	5.3	17.5	9.3	26.8	112	59	171
USA	8.5	6.6	15.1	14.3	50.6	65.0	124	42	167
Russia	4.2	2.9	7.1	25.3	17.5	42.8	80	69	149
Slovenia	2.0	2.0	4.0	9.6	15.5	25.1	85	51	136
United Kingdom	2.3	4.3	6.6	6.5	46.9	53.4	90	43	134
France	1.3	0.7	2.1	5.8	2.8	8.6	84	38	125
Other countries	37.7	31.6	70.8	131.2	142.3	273.5	1,186	654	1,848
<b>Total</b>	<b>137.4</b>	<b>82.7</b>	<b>223.1</b>	<b>491.1</b>	<b>508.0</b>	<b>999.3</b>	<b>3,629.0</b>	<b>1,828.0</b>	<b>5,476.0</b>
<i>Euro area-18<sup>1</sup></i>	52.0	30.7	84.3	124.6	131.0	255.7	1,304.0	585.0	1,901.0
<i>EU-27<sup>1</sup></i>	94.0	48.7	144.2	327.7	310.2	638.1	2,432.0	1,182.0	3,628.0
<i>CESEE<sup>1</sup></i>	55.5	22.0	77.5	292.9	222.7	515.6	1,516.0	868.0	2,385.0

<sup>1</sup> For definition of regions, see glossary.

**Total capital at market prices and number of employees of foreign direct investment enterprises in Austria at end-2021 by main home countries and type of investment**

Home country	Total capital at market prices			Number of employees (weighted)			Investments		
	Minority interest	Majority interest	Total	Minority interest	Majority interest	Total	Minority interest	Majority interest	Total
	EUR billion			Thousand			Number		
Germany	3.0	54.3	57.3	11.7	108.4	120.1	423	951	1,374
Switzerland, Liechtenstein	5.4	11.7	17.1	2.3	25.9	28.2	134	338	472
USA	0.1	13.2	13.3	0.7	16.7	17.4	56	246	302
Italy	0.0	10.3	10.4	0.3	15.3	15.6	59	122	181
France	0.6	3.5	4.1	0.4	8.3	8.7	26	105	131
Netherlands	1.1	4.5	5.6	0.4	9.3	9.6	20	101	121
United Kingdom	0.7	3.6	4.3	0.5	9.2	9.7	31	89	120
Luxembourg	1.7	1.4	3.1	0.3	2.3	2.7	41	65	106
Cyprus	0.0	0.6	0.6	0.2	0.3	0.5	27	32	59
Japan	0.4	3.5	3.9	0.3	6.6	6.9	5	53	58
Hungary	0.2	0.0	0.3	0.1	0.2	0.3	31	18	49
Sweden	0.1	1.3	1.4	0.0	9.0	9.0	2	43	45
Belgium	0.2	0.6	0.8	0.1	0.9	1.0	16	24	40
Russia	0.0	19.2	19.2	0.0	0.5	0.5	14	23	37
Austria	0.9	3.9	4.8	4.0	7.3	11.2	31	67	98
Other countries	13.1	26.2	39.3	2.3	20.6	22.8	154	312	466
<b>Total</b>	<b>27.5</b>	<b>157.9</b>	<b>185.4</b>	<b>23.6</b>	<b>240.7</b>	<b>264.4</b>	<b>1,070</b>	<b>2,589</b>	<b>3,659</b>
<i>Euro area-18<sup>1</sup></i>	8.4	79.8	88.2	0.0	0.0	0.0	0	0	0
<i>EU-27<sup>1</sup></i>	9.8	86.0	95.7	13.5	153.1	166.6	647	1,503	2,150
<i>OECD – non-European countries<sup>1</sup></i>	3.2	22.4	25.7	14.2	174.7	188.9	735	1,712	2,447

<sup>1</sup> For definition of regions, see glossary.

Outward direct investment

Table 15.1

**Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2021 by economic activity of nonresident affiliates and type of direct investor**

Economic activity abroad	Total capital at market prices			Number of employees (weighted)			Investments		
	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total
	EUR billion			Thousand			Number		
Agriculture, mining	8.7	6.3	15.0	11.5	5.0	16.4	83	23	106
Food, beverages, tobacco	1.4	0.2	1.6	6.7	1.8	8.5	57	20	77
Textiles, apparel, leather	0.2	0.0	0.2	3.0	0.6	3.7	22	5	27
Wood, paper, printing	7.8	2.9	10.7	38.8	16.6	55.4	116	50	166
Chemicals, plastic, pharmaceuticals	10.3	5.8	16.1	39.8	20.7	60.6	231	74	305
Nonmetallic mineral products	4.5	1.2	5.7	26.0	7.2	33.1	108	55	163
Metal and metal products	3.3	0.7	4.1	27.6	9.3	36.8	160	73	233
Electronic, electric and optical equipment	2.3	3.2	5.5	22.9	52.2	75.1	155	73	228
Mechanical products	2.5	1.1	3.6	23.4	13.7	37.2	186	58	246
Transport equipment	2.6	3.5	6.1	15.7	48.7	64.4	76	69	147
Manufacturing n.e.c. and repair	0.9	0.5	1.4	7.4	6.2	13.6	38	36	74
Energy, water, waste, recycling	3.4	0.9	4.3	5.1	3.5	8.6	103	41	144
Construction	4.4	0.9	5.3	45.1	4.8	49.9	203	19	222
Trade	11.6	20.6	32.2	66.0	213.5	279.4	750	647	1,398
Transport, warehousing, postal activities	1.5	0.4	2.0	21.0	4.1	25.1	153	27	180
Hotels, restaurants	0.5	0.2	0.7	2.1	12.1	14.2	31	13	44
Information and communication	0.4	2.3	2.7	6.4	13.3	19.8	85	61	146
Financial intermediation, insurance	53.5	19.0	74.6	102.8	16.7	119.5	446	160	614
Real estate	4.3	4.1	8.4	1.0	1.6	2.6	315	109	425
Professional and technical services	10.4	6.8	17.3	9.2	7.9	17.1	180	119	299
Business services	1.2	1.6	3.5	4.4	45.6	50.1	81	69	154
Other (public and personal) services	1.8	0.5	2.3	5.2	3.0	8.2	50	27	78
<b>Total</b>	<b>137.4</b>	<b>82.7</b>	<b>223.1</b>	<b>491.1</b>	<b>508.0</b>	<b>999.3</b>	<b>3,629.0</b>	<b>1,828.0</b>	<b>5,476.0</b>

**Total capital at market prices and number of employees of foreign direct investment enterprises at end-2021 by economic activity of resident affiliates and type of investment**

	Total capital at market prices			Number of employees (weighted)			Investments		
	Minority interest	Majority interest	Total	Minority interest	Majority interest	Total	Minority interest	Majority interest	Total
	<i>EUR billion</i>			<i>Thousand</i>			<i>Number</i>		
<b>Economic activity in Austria</b>									
Agriculture, mining	-0.1	0.8	0.7	0.0	0.7	0.8	2	17	19
Food, beverages, tobacco	1.6	0.7	2.3	0.4	4.1	4.6	16	31	47
Textiles, apparel, leather	0.0	0.1	0.1	0.3	0.6	0.9	4	5	9
Wood, paper, printing	0.1	0.9	1.0	0.4	5.7	6.1	10	27	37
Chemicals, plastic, pharmaceuticals	1.2	3.7	4.9	0.8	10.3	11.1	30	59	89
Nonmetallic mineral products	0.1	0.6	0.7	0.2	2.2	2.4	9	20	29
Metal and metal products	1.1	1.2	2.3	1.3	11.2	12.6	23	56	79
Electronic, electric and optical equipment	-0.3	3.0	2.7	0.9	12.5	13.4	17	44	61
Mechanical products	0.2	2.4	2.6	0.3	15.8	16.1	15	60	75
Transport equipment	0.3	0.7	1.0	0.4	7.4	7.8	4	25	29
Manufacturing n.e.c. and repair	0.1	0.4	0.5	0.3	2.3	2.5	9	24	33
Energy, water, waste, recycling	0.2	0.5	0.7	0.4	0.8	1.1	19	26	45
Construction	0.0	0.7	0.6	0.3	4.3	4.6	38	53	91
Trade	1.5	16.4	17.9	7.4	73.0	80.4	216	879	1,095
Transport, warehousing, postal activities	1.4	0.6	2.0	1.9	8.4	10.3	32	79	111
Hotels, restaurants	0.1	0.5	0.5	0.5	7.6	8.1	43	67	110
Information and communication	0.3	2.4	2.7	1.2	11.5	12.6	64	165	229
Financial intermediation, insurance	-1.6	25.9	24.3	0.3	12.5	12.9	47	95	142
Real estate	2.6	9.1	11.7	0.1	0.7	0.8	192	189	381
Professional and technical services	17.7	85.6	103.2	4.2	19.8	24.0	240	538	778
Business services	1.2	1.6	2.8	1.6	27.9	29.5	32	116	148
Other (public and personal) services	0.0	0.2	0.3	0.4	1.3	1.7	6	14	20
<b>Total</b>	<b>27.5</b>	<b>157.9</b>	<b>185.4</b>	<b>23.6</b>	<b>240.7</b>	<b>264.4</b>	<b>1,070</b>	<b>2,589</b>	<b>3,659</b>

Outward direct investment

Table 16.1

**Investment motives of Austrian direct investors by main host countries at end-2021**

	Labor costs	Taxation	Market access (to secure sales)	Securing supply sources (raw materials)	Other reasons, unknown	Total
<i>In terms of total capital invested, EUR million</i>						
<b>Host country</b>						
Germany	5.9	28,848.4	990.9	1,662.8	6,101.6	37,609.6
Czechia	221.0	11,170.5	42.8	304.3	3,597.2	15,335.8
Hungary	478.4	4,694.3	0.0	241.9	2,965.5	8,380.0
Romania	48.8	5,626.9	-2.2	62.7	5,812.3	11,548.5
Poland	17.6	5,050.2	15.1	74.5	2,597.0	7,754.4
Slovakia	182.9	5,507.6	8.5	0.6	1,028.2	6,727.7
Switzerland, Liechtenstein	0.0	13,402.7	257.5	8.4	1,910.2	15,578.8
Italy	0.0	2,836.0	0.9	63.1	2,756.1	5,656.0
China	19.6	1,371.7	0.0	1.9	2,071.3	3,464.5
Croatia	5.4	1,612.0	1.6	23.2	3,663.0	5,305.3
Other countries	413.7	57,214.8	2,185.6	3,086.1	42,863.3	105,763.6
<b>Total</b>	<b>1,393.2</b>	<b>137,335.1</b>	<b>3,500.9</b>	<b>5,529.5</b>	<b>75,365.6</b>	<b>223,124.3</b>
<i>Euro area-18<sup>1</sup></i>	287.7	62,044.9	2,364.4	1,733.1	17,855.2	84,285.2
<i>EU-27<sup>1</sup></i>	1,129.5	94,257.3	2,463.1	2,925.8	43,471.5	144,247.2
<i>CESEE<sup>1</sup></i>	1,162.2	42,379.4	770.5	1,250.6	31,949.6	77,512.3
<i>In terms of number of employees (weighted), thousand</i>						
<b>Host country</b>						
Germany	0.0	78.5	0.4	10.8	30.2	120.0
Czechia	5.5	58.8	1.5	0.7	32.2	98.6
Hungary	10.8	22.1	0.0	1.0	27.4	61.3
Romania	2.3	21.5	1.2	2.8	33.1	61.0
Poland	0.2	28.0	0.0	0.5	23.1	51.8
Slovakia	5.0	28.1	0.3	0.0	13.7	47.1
Switzerland, Liechtenstein	0.0	11.6	0.2	0.1	9.5	21.3
Italy	0.0	9.9	0.0	0.3	9.0	19.3
China	0.5	8.3	0.0	0.1	14.6	23.6
Croatia	0.1	5.6	0.0	0.1	21.0	26.8
Other countries	10.2	164.9	7.2	26.7	259.5	468.5
<b>Total</b>	<b>34.7</b>	<b>437.4</b>	<b>10.7</b>	<b>43.2</b>	<b>473.3</b>	<b>999.3</b>
<i>Euro area-18<sup>1</sup></i>	5.7	154.9	1.0	11.3	82.8	255.7
<i>EU-27<sup>1</sup></i>	26.2	304.7	3.8	16.6	286.8	638.1
<i>CESEE<sup>1</sup></i>	27.0	236.9	9.1	21.5	221.2	515.6

<sup>1</sup> For definition of regions, see glossary.

**Investment motives of foreign direct investors by main home countries at end-2021**

	Labor costs	Taxation	Market access (to secure sales)	Securing supply sources (raw materials)	Other	Unknown	Total
<i>In terms of total capital invested, EUR million</i>							
<b>Home country</b>							
Germany	130.5	48,032.8	910.2	79.0	10,020.0	-1,880.2	57,292.3
Switzerland, Liechtenstein	24.8	9,727.4	569.0	102.9	2,035.7	4,658.6	17,118.3
USA	0.0	9,625.8	434.4	-0.9	3,941.6	-736.7	13,264.1
Italy	0.0	3,106.1	98.1	0.0	7,779.2	-623.2	10,360.1
France	0.0	1,694.8	30.2	42.7	1,812.8	558.2	4,138.7
Netherlands	16.6	2,503.0	6.8	2.9	1,947.2	1,114.8	5,591.2
United Kingdom	0.0	4,043.3	87.0	0.0	329.3	-114.7	4,345.0
Luxembourg	0.0	2,575.9	0.0	41.7	18.7	492.4	3,128.7
Cyprus	0.0	536.6	0.0	0.0	6.6	10.0	553.3
Japan	2.0	3,032.3	0.0	0.0	770.4	98.4	3,903.1
Other countries	7.6	52,517.6	1,334.3	137.7	7,819.2	3,930.2	65,746.6
<b>Total</b>	<b>181.4</b>	<b>137,395.6</b>	<b>3,469.9</b>	<b>405.9</b>	<b>36,480.8</b>	<b>7,507.7</b>	<b>185,441.3</b>
<i>Euro area-18<sup>1</sup></i>	147.1	64,462.9	1,048.9	192.8	21,671.7	704.8	88,228.2
<i>EU-27<sup>1</sup></i>	147.1	70,205.7	1,224.1	294.9	22,801.0	1,054.1	95,727.0
<i>OECD – overseas countries<sup>1</sup></i>	2.0	19,131.2	434.4	-0.9	4,912.4	1,187.3	25,666.3
<i>In terms of number of employees (weighted), thousand</i>							
<b>Home country</b>							
Germany	0.5	70.7	0.2	0.7	41.1	6.9	120.1
Switzerland, Liechtenstein	0.9	15.1	0.0	0.6	9.4	2.2	28.2
USA	0.0	11.2	0.5	0.1	5.2	0.3	17.4
Italy	0.0	6.9	0.2	0.0	8.1	0.4	15.6
France	0.0	5.7	0.2	0.1	2.3	0.4	8.7
Netherlands	0.1	6.1	0.1	0.0	2.6	0.7	9.6
United Kingdom	0.0	6.8	0.1	0.0	2.4	0.3	9.7
Luxembourg	0.0	2.1	0.0	0.0	0.0	0.5	2.7
Cyprus	0.0	0.2	0.0	0.0	0.0	0.2	0.5
Japan	0.1	3.3	0.0	0.0	3.3	0.2	6.9
Other countries	0.1	26.8	0.2	0.5	15.3	2.1	44.9
<b>Total</b>	<b>1.8</b>	<b>155.0</b>	<b>1.6</b>	<b>2.0</b>	<b>89.7</b>	<b>14.3</b>	<b>264.4</b>
<i>Euro area-18<sup>1</sup></i>	0.6	95.8	0.7	0.9	59.1	9.5	166.6
<i>EU-27<sup>1</sup></i>	0.6	109.1	1.0	1.2	66.4	10.5	188.9
<i>OECD – overseas countries<sup>1</sup></i>	0.1	17.7	0.5	0.1	9.1	0.6	28.1

<sup>1</sup> For definition of regions, see glossary.

Outward direct investment

Table 17.1

### Number of employees at Austrian direct and indirect investment enterprises abroad at end-2021 by main host countries

Host country	Direct investment enterprises			Indirect investment enterprises abroad			Total		
	Enterprises	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		weighted	Directly controlled enterprises, unweighted <sup>1</sup>		weighted twice <sup>2</sup>	Directly controlled enterprises, unweighted <sup>3</sup>		weighted	Directly controlled enterprises, unweighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Germany	708	120.0	118.9	529	82.7	93.1	1,237	202.7	212.1
Czechia	357	98.6	99.1	133	11.5	12.3	490	110.2	111.4
Hungary	335	61.3	61.5	47	15.8	15.9	382	77.1	77.3
Romania	252	61.0	66.1	54	6.7	7.8	306	67.7	73.9
Poland	249	51.8	52.0	78	15.4	16.2	327	67.1	68.2
Slovakia	224	47.1	47.9	51	2.9	3.1	275	50.0	51.1
Switzerland, Liechtenstein	190	21.3	23.0	57	2.3	2.7	247	23.6	25.8
Italy	185	19.3	18.9	74	15.2	16.0	259	34.5	35.0
China	178	23.6	23.4	78	18.2	19.6	256	41.8	43.0
Croatia	165	26.8	27.0	35	2.9	3.1	200	29.7	30.0
USA	163	65.0	64.6	165	19.7	20.6	328	84.8	85.2
Russia	145	42.8	43.2	19	4.2	4.5	164	47.0	47.6
Slovenia	133	25.1	24.8	45	8.4	8.9	178	33.4	33.7
United Kingdom	133	53.4	53.1	73	8.5	8.7	206	61.9	61.9
France	124	8.6	8.8	62	4.4	4.6	186	13.0	13.4
Other countries	1,824	273.5	273.1	695	107.6	118.0	2,519	381.1	391.1
<b>Total</b>	<b>5,365</b>	<b>999.3</b>	<b>1,005.4</b>	<b>2,195</b>	<b>326.4</b>	<b>355.2</b>	<b>7,560</b>	<b>1,325.7</b>	<b>1,360.6</b>
<i>Euro area-18<sup>4</sup></i>	1,846	255.7	255.5	997	136.1	149.6	2,843	391.8	405.1
<i>EU-27<sup>4</sup></i>	3,541	638.1	644.1	1,475	205.7	222.7	5,016	843.8	866.8
<i>CESEE<sup>4</sup></i>	2,335	515.6	527.2	599	90.3	95.8	2,934	605.9	623.1

<sup>1</sup> All employees of direct investment enterprises with an Austrian share of more than 50%.

<sup>2</sup> Weighted twice: employment at the second-tier affiliate multiplied by the Austrian share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

<sup>3</sup> All employees of the second-tier affiliate if the Austrian share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

<sup>4</sup> For definition of regions, see glossary.

### Number of employees at nonresident direct and indirect investment enterprises in Austria at end-2021 by main home countries

Home country	Direct investment enterprises			Indirect investments in Austria			Total		
	Enterprises	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		weighted	Directly controlled enterprises, unweighted <sup>1,5</sup>		weighted twice <sup>2</sup>	Directly controlled enterprises, unweighted <sup>3,5</sup>		weighted	Directly controlled enterprises, unweighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Germany	1,186	120	117	705	1,422	1,347	1,891	1,543	1,464
Switzerland, Liechtenstein	422	28	27	207	82	69	629	110	95
USA	273	17	17	119	28	18	392	45	35
Italy	148	16	16	263	130	124	411	146	140
France	111	9	10	147	66	61	258	75	71
Netherlands	111	10	9	42	38	35	153	48	44
United Kingdom	109	10	9	67	18	15	176	28	24
Luxembourg	86	3	3	46	15	17	132	18	20
Cyprus	48	0	0	13	1	1	61	2	1
Japan	55	7	7	17	13	9	72	20	15
Hungary	30	0	0	1	0	0	31	0	0
Sweden	44	9	9	20	2	1	64	12	11
Belgium	34	1	1	7	1	0	41	2	1
Russia	32	1	1	12	2	1	44	2	2
Austria	95	11	8	313	35	44	408	46	52
Other countries	388	23	22	213	199	254	601	222	276
<b>Total</b>	<b>3,172</b>	<b>264</b>	<b>255</b>	<b>2,192</b>	<b>2,052</b>	<b>1,998</b>	<b>5,364</b>	<b>2,317</b>	<b>2,253</b>
<i>Euro area-18<sup>4</sup></i>	1,842	167	165	1,265	1,682	1,591	3,107	1,849	1,756
<i>EU-27<sup>4</sup></i>	2,095	189	186	1,383	1,763	1,661	3,478	1,952	1,847
<i>OECD – non-European countries<sup>4</sup></i>	363	28	27	196	145	201	559	173	227

<sup>1</sup> All employees of direct investment enterprises with a foreign share of more than 50%.

<sup>2</sup> Weighted twice: Employment at the second-tier affiliate multiplied by the foreign share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

<sup>3</sup> All employees of the second-tier affiliate if the foreign share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

<sup>4</sup> For definition of regions, see glossary.

<sup>5</sup> Affiliates are allocated to the home country of the largest foreign direct investor.

Outward direct investment

Table 18.1

### Number of employees at Austrian direct and indirect investment enterprises abroad at end-2021 by economic activity abroad

Economic activity abroad (ÖNACE2008)	Direct investment enterprises			Indirect investment enterprises abroad			Total		
	Enterprises	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		weighted	Directly controlled enterprises, un-weighted <sup>1</sup>		weighted twice <sup>2</sup>	Directly controlled enterprises, un-weighted <sup>3</sup>		weighted	Directly controlled enterprises, un-weighted
Number	Thousand		Number	Thousand		Number	Thousand		
Agriculture, mining	105	16.4	19.3	52	14.2	14.6	157	30.6	33.9
Food, beverages, tobacco	75	8.5	8.1	12	2.2	4.1	87	10.7	12.1
Textiles, apparel, leather	27	3.7	3.9	6	0.7	0.8	33	4.4	4.6
Wood, paper, printing	163	55.4	55.8	89	15.7	17.1	252	71.1	72.8
Chemicals, plastic, pharmaceuticals	304	60.6	60.2	129	23.7	24.4	433	84.3	84.7
Nonmetallic mineral products	160	33.1	33.1	74	12.9	14.1	234	46.0	47.2
Metal and metal products	232	36.8	36.3	172	25.6	28.1	404	62.4	64.4
Electronic, electric and optical equipment	228	75.1	75.2	66	23.7	25.7	294	98.8	101.0
Mechanical products	243	37.2	35.8	124	19.9	21.7	367	57.0	57.4
Transport equipment	143	64.4	64.8	72	20.2	23.6	215	84.6	88.4
Manufacturing n.e.c. and repair	72	13.6	15.1	54	4.5	4.6	126	18.1	19.6
Energy, water, waste, recycling	140	8.6	8.5	118	5.7	6.5	258	14.4	14.9
Construction	219	49.9	45.5	59	8.9	9.3	278	58.8	54.8
Trade	1,385	279.4	278.8	327	77.9	78.8	1,712	357.3	357.6
Transport, warehousing, postal activities	180	25.1	26.5	78	4.8	5.5	258	30.0	32.0
Hotels, restaurants	41	14.2	14.3	35	4.1	4.2	76	18.3	18.5
Information and communication	144	19.8	19.2	47	7.5	8.7	191	27.3	28.0
Financial intermediation, insurance	586	119.5	127.5	190	7.0	7.8	776	126.5	135.2
Real estate	404	2.6	2.6	147	0.4	0.5	551	3.1	3.1
Professional and technical services	286	17.1	15.6	81	4.8	5.0	367	21.9	20.6
Business services	150	50.1	50.2	59	7.0	7.8	209	57.0	58.1
Other (public and personal) services	78	8.2	9.1	204	34.9	42.3	282	43.1	51.4
<b>Total</b>	<b>5,365</b>	<b>999.3</b>	<b>1,005.4</b>	<b>2,195</b>	<b>326.4</b>	<b>355.2</b>	<b>7,560</b>	<b>1,325.7</b>	<b>1,360.6</b>

<sup>1</sup> All employees of direct investment enterprises with an Austrian share of more than 50%.

<sup>2</sup> Weighted twice: employment at the second-tier affiliate multiplied by the Austrian share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

<sup>3</sup> All employees of the second-tier affiliate if the Austrian share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

### Number of employees at nonresident direct and indirect investment enterprises in Austria at end-2021 by economic activity in Austria

Economic activity in Austria (ÖNACE 2008)	Direct investment enterprises			Indirect investments in Austria			Total		
	Enterprises	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		weighted	Directly controlled enterprises, unweighted <sup>1</sup>		weighted twice <sup>2</sup>	Directly controlled enterprises, unweighted <sup>3</sup>		weighted	Directly controlled enterprises, unweighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Agriculture, mining	18	1	1	15	1	2	33	2	2
Food, beverages, tobacco	42	5	4	25	75	76	67	80	80
Textiles, apparel, leather	8	1	1	6	1	1	14	2	2
Wood, paper, printing	31	6	6	14	4	4	45	10	10
Chemicals, plastic, pharmaceuticals	78	11	11	32	22	23	110	33	34
Nonmetallic mineral products	25	2	2	21	3	4	46	5	6
Metal and metal products	71	13	12	38	15	14	109	28	25
Electronic, electric and optical equipment	55	13	13	32	20	19	87	34	32
Mechanical products	70	16	16	47	21	21	117	38	37
Transport equipment	25	8	8	14	10	9	39	18	17
Manufacturing n.e.c. and repair	28	3	3	23	11	11	51	13	13
Energy, water, waste, recycling	43	1	1	34	4	4	77	5	5
Construction	77	5	4	66	8	8	143	12	12
Trade	991	80	77	378	334	333	1,369	414	410
Transport, warehousing, postal activities	101	10	9	55	14	19	156	25	28
Hotels, restaurants	88	8	8	73	31	31	161	39	39
Information and communication	206	13	12	120	151	171	326	164	182
Financial intermediation, insurance	120	13	13	206	157	158	326	170	171
Real estate	280	1	1	344	422	420	624	423	421
Professional and technical services	663	24	24	423	449	355	1,086	473	379
Business services	132	30	29	101	240	253	233	270	282
Other (public and personal) services	19	2	1	125	60	66	144	62	67
<b>Total</b>	<b>3,172</b>	<b>264</b>	<b>255</b>	<b>2,192</b>	<b>2,052</b>	<b>1,998</b>	<b>5,364</b>	<b>2,317</b>	<b>2,253</b>

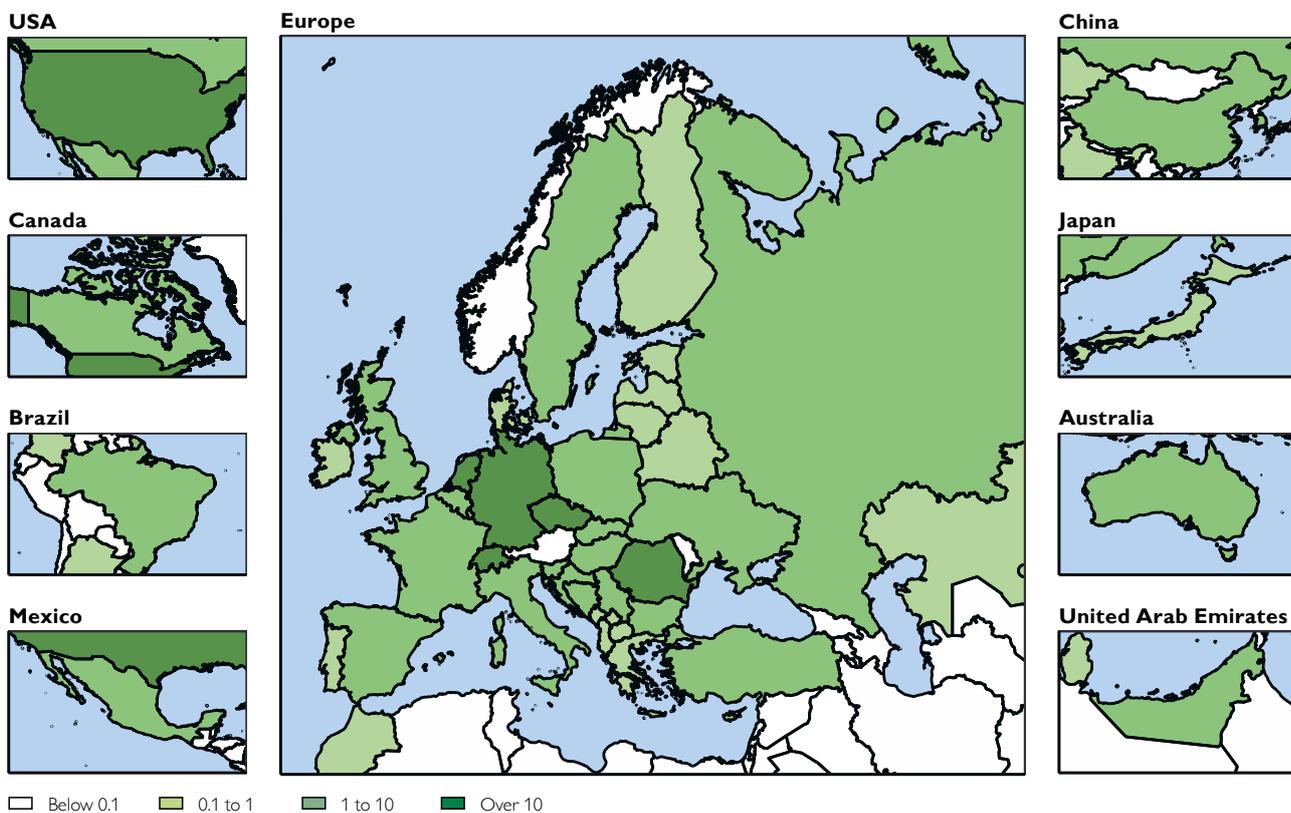
<sup>1</sup> All employees of direct investment enterprises with a foreign share of more than 50%.

<sup>2</sup> Weighted twice: Employment at the second-tier affiliate multiplied by the foreign share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

<sup>3</sup> All employees of the second-tier affiliate if the foreign share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

### Host countries of Austrian outward FDI in 2021

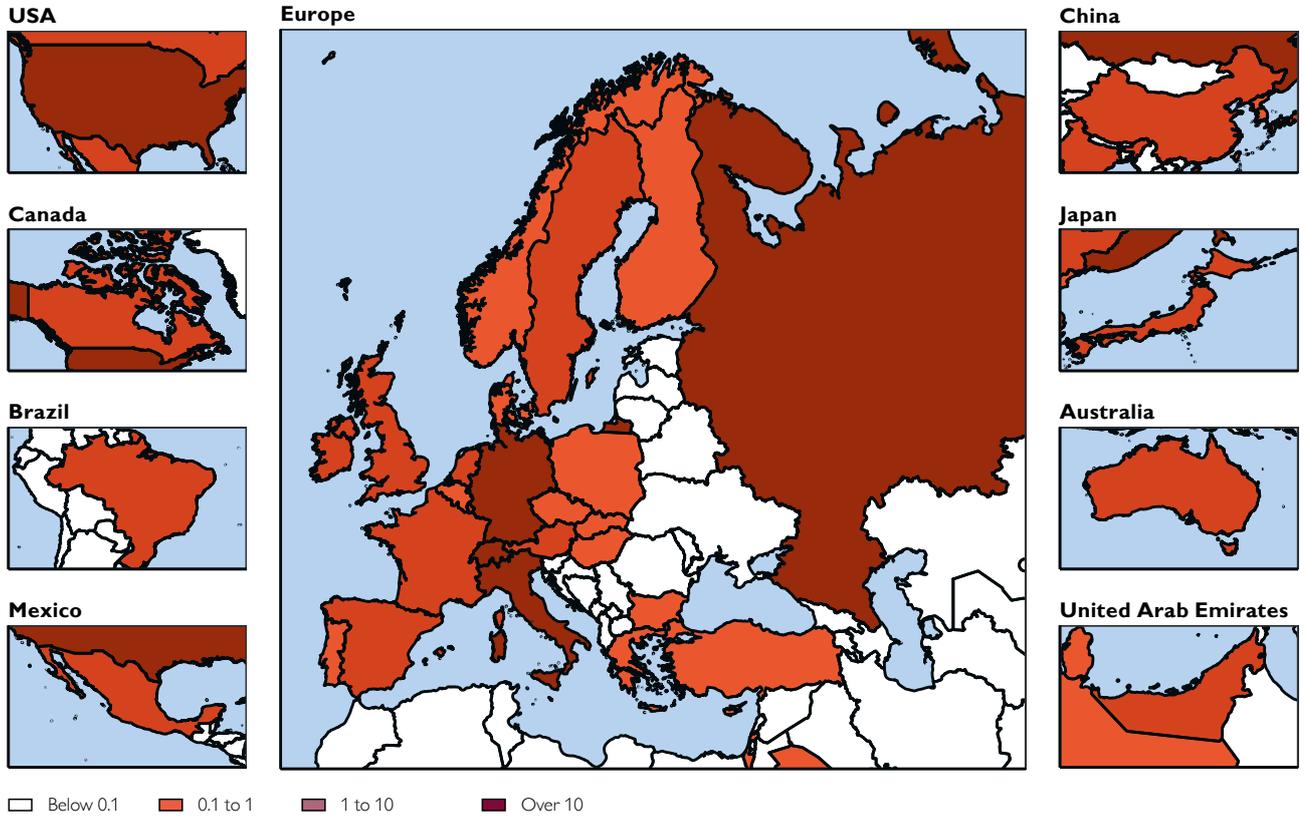
Stocks in EUR billion



Source: OeNB.

### Home countries of foreign direct investment in Austria in 2021 (ultimate beneficial owner)

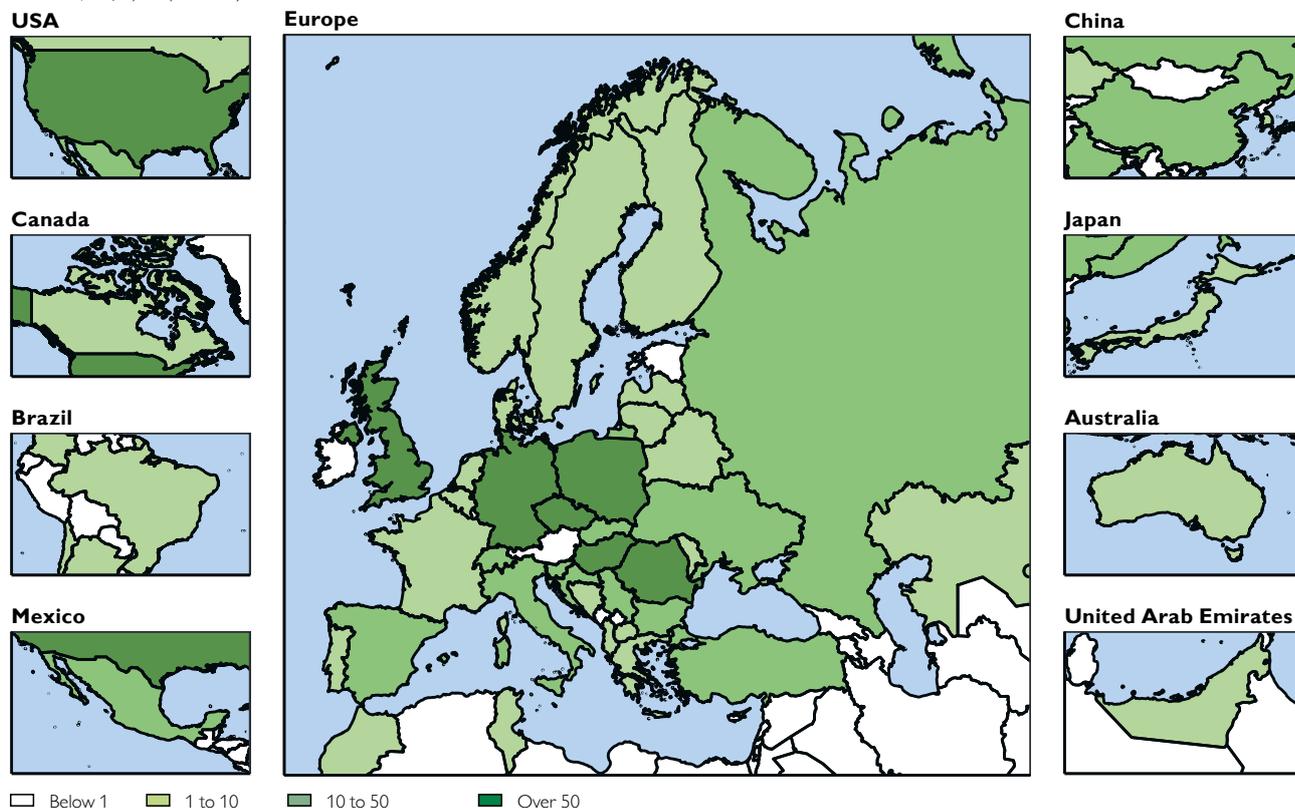
Stocks in EUR billion



Source: OeNB.

### Number of employees at Austrian FDI enterprises abroad in 2021 by host country

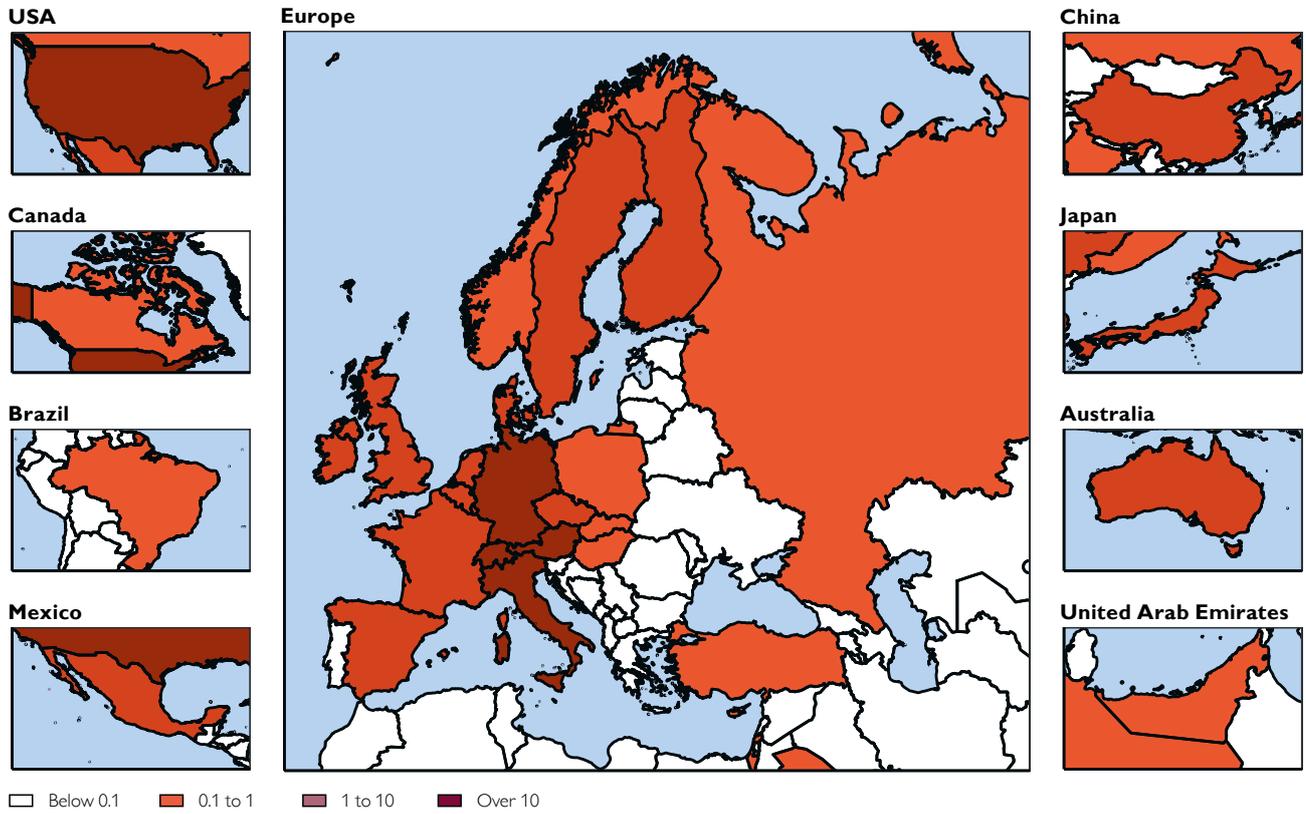
Number of employees (thousand)



Source: OeNB.

### Number of employees at FDI enterprises in Austria in 2021 by home country

Number of employees (thousand)



Source: OeNB.