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Cutoff date for data: June 11, 2012

Conventions used in the tables:

x = No data can be indicated for technical reasons

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

International Environment

Table A1

Exchange Rates

	2008	2009	2010	2011	2008	2009	2010	2011
	Year				2 nd half			
	Period average (per EUR 1)							
U.S. dollar	1.47	1.39	1.33	1.39	1.41	1.45	1.33	1.38
Japanese yen	152.35	130.35	116.38	110.99	144.16	130.28	111.42	107.01
Pound sterling	0.80	0.89	0.86	0.87	0.82	0.89	0.85	0.87
Swiss franc	1.59	1.51	1.38	1.23	1.12	1.51	1.33	1.20
Czech koruna	24.96	26.45	25.29	24.59	24.73	25.76	24.85	24.83
Hungarian forint	251.74	280.54	275.36	279.31	249.81	271.10	279.07	289.21
Polish zloty	3.51	4.33	4.00	4.12	3.54	4.18	3.99	4.29
Slovak koruna ¹	31.27	30.13	30.13	30.13	30.33	30.13	30.13	30.13

Source: Thomson Reuters.

¹ From 1 January 2009 (Slovak koruna): irrevocable conversion rate against the euro.

Table A2

Key Interest Rates

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	End of period, %							
Euro area	4.00	2.50	1.00	1.00	1.00	1.00	1.25	1.00
U.S.A.	2.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Japan	0.570	0.100	0.110	0.094	0.096	0.080	0.070	0.080
United Kingdom	5.00	2.00	0.50	0.50	0.50	0.50	0.50	0.50
Switzerland ¹	2.25–3.25	0.00–1.00	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.25
Czech Republic	3.75	2.25	1.50	1.00	0.75	0.75	0.75	0.75
Hungary	8.50	10.00	9.50	6.25	5.25	5.75	6.00	7.00
Poland	6.00	5.00	3.50	3.50	3.50	3.50	4.50	4.50
Slovak Republic ²	4.25	2.50	x	x	x	x	x	x

Source: Eurostat, Thomson Reuters, national sources.

¹ SNB target range for three-month LIBOR.

² From 2009 onwards: see euro area.

Table A3

Short-Term Interest Rates

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Three-month rates, period average, %</i>								
Euro area	4.63	1.23	0.81	0.84	4.60	0.80	0.95	1.53
U.S.A.	2.92	0.69	0.34	0.35	2.81	0.34	0.34	0.39
Japan	0.85	0.59	0.39	0.38	0.86	0.53	0.36	0.34
United Kingdom	5.49	1.22	0.74	0.75	5.19	0.74	0.80	0.95
Switzerland	2.57	0.37	0.19	0.18	2.36	0.30	0.16	0.07
Czech Republic	4.04	2.19	1.31	1.19	4.01	1.87	1.22	1.17
Hungary	8.87	8.64	5.51	6.19	9.57	7.64	5.40	6.31
Poland	6.36	4.42	3.92	4.54	6.60	4.20	3.85	4.82
Slovak Republic ¹	4.15	x	x	x	x	x	x	x

Source: Bloomberg, Eurostat, Thomson Reuters.

¹ From 2009 onwards: see euro area.

Table A4

Long-Term Interest Rates

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Ten-year rates, period average, %</i>								
Euro area	4.24	3.71	3.34	3.86	4.23	3.62	3.23	3.76
U.S.A.	4.22	4.07	4.25	3.91	3.98	4.33	4.01	3.58
Japan	1.49	1.34	1.17	1.12	1.47	1.33	1.04	1.05
United Kingdom	4.49	3.66	3.58	3.06	4.33	3.77	3.29	2.73
Switzerland	2.90	2.20	1.63	1.47	2.56	2.11	1.46	1.22
Czech Republic	4.63	4.84	3.88	3.71	4.52	4.70	3.63	3.45
Hungary	8.24	9.12	7.28	7.64	8.53	7.94	7.28	7.98
Poland	6.07	6.12	5.78	5.96	6.12	6.16	5.71	5.77
Slovak Republic	4.72	4.71	3.87	4.45	4.93	4.55	3.80	4.60
Slovenia	4.61	4.38	3.83	4.97	4.70	4.00	3.77	5.54

Source: Eurostat, national sources.

Table A5

Corporate Bond Spreads

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Period average, percentage points</i>								
Spreads of 7- to 10-year Euro area corporate bonds against euro area government bonds of same maturity								
AAA	0.70	0.69	-0.03	-0.41	0.86	0.42	-0.07	-0.57
BBB	3.55	4.65	2.06	2.18	4.51	3.03	2.06	2.74
Spreads of 7- to 10-year U.S. corporate bonds against U.S. government bonds of same maturity								
AAA	2.09	1.64	0.70	0.90	2.65	0.80	0.71	1.06
BBB	4.16	4.51	2.21	2.34	5.20	3.00	2.24	2.76

Source: Merrill Lynch via Thomson Reuters.

Table A6

Stock Indices¹

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Period average</i>								
Euro area: Euro Stoxx	314	234	266	256	269	258	266	229
U.S.A.: S&P 500	1,222	947	1,140	1,268	1,082	1,042	1,150	1,226
Japan: Nikkei 225	12,162	9,337	10,028	9,431	10,730	10,052	9,605	8,908
Austria: ATX	3,364	2,131	2,558	2,466	2,697	2,457	2,587	2,094
Czech Republic: PX50	1,359	962	1,171	1,111	1,138	1,107	1,160	982
Hungary: BUX	19,744	16,043	22,480	20,532	16,729	19,393	22,429	18,074
Poland: WIG	40,681	32,004	42,741	44,605	34,117	37,237	44,588	40,743
Slovak Republic: SAX16	431	318	226	228	412	298	222	221
Slovenia: SBI TOP	1,683	975	891	726	1,347	1,033	834	649

Source: Thomson Reuters.

¹ Euro Stoxx: December 31, 1991 = 100, S&P 500: November 21, 1996 = 100, Nikkei 225: April 3, 1950 = 100, ATX: January 2, 1991 = 1,000, PX50: April 6, 1994 = 1,000, BUX: January 2, 1991 = 1,000, WIG: April 16, 1991 = 1,000, SAX16: September 14, 1993 = 100, SBI TOP: March 31, 2006 = 1,000.

Table A7

Gross Domestic Product

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Annual change in %, period average</i>								
Euro area	0.4	-4.3	1.9	1.4	-1.1	-3.2	2.1	1.0
U.S.A.	-0.3	-3.5	3.0	1.7	-2.0	-2.1	3.3	1.6
Japan	-1.0	-5.5	4.4	-0.9	-2.8	-3.1	4.2	-0.8
Austria	1.4	-3.8	2.3	3.1	-0.2	-2.4	3.3	2.1
Czech Republic	3.1	-4.7	2.7	1.7	2.0	-4.5	3.1	0.8
Hungary	0.9	-6.8	1.3	1.7	-0.3	-6.0	1.9	1.4
Poland	5.1	1.6	3.9	4.3	4.1	2.4	4.5	4.3
Slovak Republic	5.8	-4.9	4.2	3.3	3.8	-4.5	3.8	3.2
Slovenia	3.6	-8.0	1.4	-0.2	1.5	-7.2	2.0	-1.7

Source: Eurostat, national sources.

Table A8

Current Account

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
	% of GDP, cumulative							
Euro area	-0.7	-0.1	0.1	-0.1	-1.4	0.5	0.4	0.8
U.S.A.	-4.8	-3.3	-3.3	-3.3	-4.6	-2.8	-3.2	-2.9
Japan	3.3	2.8	3.5	2.9	2.3	3.1	3.5	2.0
Austria	4.9	3.0	3.2	2.7	4.1	2.3	2.5	1.3
Czech Republic	-2.1	-2.4	-3.9	-2.9	-3.0	-2.6	-7.2	-3.9
Hungary	-7.3	-0.2	1.2	1.4	-8.5	0.8	1.0	1.1
Poland	-6.6	-3.9	-4.6	-4.3	-6.4	-4.4	-6.1	-5.0
Slovak Republic	-6.1	-2.6	-3.5	0.1	-5.8	-1.4	-4.8	0.6
Slovenia	-6.9	-1.3	-0.8	-1.1	-8.1	-1.5	-1.0	-1.7

Source: Eurostat, European Commission, Thomson Reuters, national sources.

Note: Due to seasonal fluctuations, the comparability of half-year figures with yearly figures is limited. The half-year figures for the U.S.A. are based on seasonally adjusted nominal GDP data.

Table A9

Inflation

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
	Annual change in %, period average							
Euro area	3.3	0.3	1.6	2.7	3.1	0.6	1.9	2.8
U.S.A.	3.8	-0.4	1.6	3.2	3.5	-0.4	1.2	3.5
Japan	1.4	-1.4	-0.7	-0.3	1.6	-0.6	-0.4	-0.1
Austria	3.2	0.4	1.7	3.6	3.0	0.6	1.8	3.7
Czech Republic	6.3	0.6	1.2	2.1	5.4	0.0	1.8	2.4
Hungary	6.0	4.0	4.7	3.9	5.2	4.9	4.0	3.8
Poland	4.2	4.0	2.7	3.9	4.0	4.0	2.4	4.0
Slovak Republic	3.9	0.9	0.7	4.1	4.2	0.2	1.0	4.4
Slovenia	5.5	0.9	2.1	2.1	4.6	0.6	2.1	2.1

Source: Eurostat.

The Real Economy in Austria

Table A10

Financial Investment of Households¹

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Transactions, EUR million</i>								
Currency and deposits ²	13,711	9,069	2,776	6,707	5,714	1,866	801	3,610
Securities (other than shares) ³	5,400	-237	864	1,254	2,832	132	708	-253
Shares (other than mutual fund shares)	1,340	1,018	1,386	855	551	86	926	757
Mutual fund shares	-4,670	948	2,963	-1,560	-2,978	1,220	2,070	-929
Insurance technical reserves	2,865	4,481	4,264	2,586	993	1,780	1,649	679
Total financial investment	18,646	15,279	12,253	9,842	7,112	5,084	6,154	3,864

Source: OeNB.

¹ Including nonprofit institutions serving households.

² Including loans and other assets.

³ Including financial derivatives.

Table A11

Household¹ Income, Savings and Credit Demand

	2008	2009	2010	2011
Year				
<i>Year-end, EUR billion</i>				
Net disposable income	168.4	166.5	169.4	173.8
Savings	19.4	18.0	14.2	13.0
Saving ratio in % ²	11.5	10.7	8.3	7.5
MFI loans to households	132.3	132.6	139.7	142.8

Source: Statistics Austria (national accounts broken down by sectors), OeNB (financial accounts).

¹ Including nonprofit institutions serving households.

² Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A12

Financing of Nonfinancial Corporations

	2008	2009	2010	2011	2008	2009	2010	2011
Year					2 nd half			
<i>Transactions, EUR million</i>								
Securities (other than shares)	2,954	5,939	3,848	6,232	2,370	2,708	1,719	3,863
Loans	12,690	-11,930	13,379	1,582	4,517	-4,161	9,222	-476
Shares and other equity ¹	4,674	3,788	-24,288	6,506	1,761	3,498	-25,452	2,344
Other accounts payable	-5,075	-4,046	6,005	1,019	-3,216	-2,227	3,028	434
Total debt	15,244	-6,248	-1,055	15,339	5,432	-182	-11,483	6,165

Source: OeNB.

¹ Including other equity of domestic special purpose entities held by nonresidents.

Table A13

Insolvency Indicators

	2008	2009	2010	2011	2008	2009	2010	2011
	Year				2 nd half			
	<i>EUR million</i>							
Default liabilities	2,969	4,035	4,700	2,775	1,859	2,057	3,113	1,618
	<i>Number</i>							
Defaults	3,270	3,741	3,522	3,260	1,651	1,837	1,798	1,603

Source: Kreditschutzverband von 1870.

Table A14

Selected Financial Statement Ratios of the Manufacturing Sector

	2008	2009	2010	2011
	Year			
	<i>Median, %</i>			
Self-financing and investment ratios				
Cash flow, as a percentage of turnover	7.77	7.45	7.47	..
Investment ratio ¹	1.78	1.69	1.57	..
Reinvestment ratio ²	64.10	56.32	57.85	..
Financial structure ratios				
Equity ratio	20.81	22.91	25.49	..
Risk-weighted capital ratio	26.32	28.70	31.94	..
Bank liability ratio	33.49	33.13	28.80	..
Government debt ratio	8.02	7.42	7.71	..

Source: OeNB.

¹ Investments x 100 / net turnover.² Investments x 100 / credit write-offs.

Financial Intermediaries in Austria¹

Table A15

Total Assets and Off-Balance-Sheet Operations

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Total assets on an unconsolidated basis	972	1,069	1,058	1,029	1,027	979	993	1,014
of which: total domestic assets	582	693	693	691	675	660	663	693
total foreign assets	390	377	365	338	352	319	330	321
Interest rate contracts	1,513	1,723	1,755	1,836	2,067	1,397	1,505	1,430
Foreign exchange derivatives	394	507	454	419	492	273	261	275
Other derivatives	22	28	30	25	27	17	20	16
Derivatives total	1,929	2,257	2,239	2,281	2,587	1,687	1,786	1,721
Total assets on a consolidated basis	1,162	1,176	1,159	1,140	1,193	1,131	1,137	1,166

Source: OeNB.

Note: Data on off-balance-sheet operations refer to nominal values.

Table A16

Profitability on an Unconsolidated Basis

	2008	2009	2010	2011	2008	2009	2010	2011
	1 st half				Year			
<i>End of period, EUR million</i>								
Net interest income	3,978	4,396	4,584	4,676	8,248	8,777	9,123	9,624
Income from securities and participating interests	1,470	1,492	1,575	2,038	7,193	3,327	4,026	3,662
Net fee-based income	2,157	1,810	1,970	1,964	4,218	3,603	3,950	3,835
Net profit/loss on financial operations	-55	338	454	366	-812	486	664	325
Other operating income	826	737	766	848	1,710	1,653	1,942	1,786
Operating income	8,376	8,773	9,348	9,892	20,557	17,846	19,706	19,232
Staff costs	2,870	2,870	2,839	2,963	5,776	5,697	5,802	6,002
Other administrative expenses	1,880	1,839	1,888	1,962	3,952	3,765	3,940	4,029
Other operating expenses	757	734	807	764	1,688	1,056	1,252	1,179
Total operating expenses	5,507	5,443	5,534	5,689	11,416	11,077	11,547	11,718
Operating profit/loss	2,869	3,331	3,813	4,203	9,141	6,769	8,159	7,515
Net risk provisions from credit business	1,867	3,043	3,404	2,199	4,201	4,422	2,802	2,427
Net risk provisions from securities business	-180	421	-43	169	2,801	4,090	520	3,276
Annual surplus ¹	3,765	2,536	2,974	3,876	1,891	43	4,231	1,212
Return on assets ^{1,2}	0.4	0.2	0.3	0.4	0.2	0.0	0.4	0.1
Return on equity (tier 1 capital) ^{1,2}	6.4	3.7	4.1	5.2	3.0	0.1	5.8	1.6
Interest income to gross income (%)	47	50	49	47	40	49	46	50
Operating expenses to gross income (%)	66	62	59	58	56	62	59	61

Source: OeNB.

¹ The first-half data are the whole-year values forecast at the end of the second quarter.² Retrospective modification due to a change of calculation.

¹ Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSI) for Austria (see also www.imf.org). In contrast to some FSIs which take only domestically owned banks into account, the Financial Stability Report analyzes all banks operating in Austria. For this reason, some of the figures presented here might deviate from the figures published by the IMF.

Table A17

Profitability on a Consolidated Basis

	2008	2009	2010	2011	2008	2009	2010	2011
	1 st half				Year			
	End of period, EUR million							
Operating income	16,811	19,215	18,497	18,749	33,642	37,850	37,508	37,207
Operating expenses ¹	8,054	7,794	7,944	8,249	16,530	15,502	16,204	16,594
Operating profit/loss	5,617	8,450	6,612	6,529	7,855	15,620	13,478	10,369
Net profit after taxes	3,265	2,301	1,789	2,897	586	1,530	4,577	711
Return on assets ^{2,5}	0.70	0.50	0.40	0.60	0.10	0.18	0.46	0.11
Return on equity (tier 1 capital) ^{2,5}	15.2	9.7	6.3	9.8	2.1	3.6	8.2	1.9
Interest income to gross income (%) ³	63	57	64	65	69	59	64	66
Operating expenses to gross income (%) ⁴	61	51	58	58	72	53	58	66

Source: OeNB.

¹ As from 2008 on, operating expenses refer to staff costs and other administrative expenses only.² End-of-period result expected for the full year before minority interests as a percentage of average total assets and average tier 1 capital, respectively.³ All figures represent the ratio of net interest income to total operating income less other operating expenses.⁴ All figures represent the ratio of total operating expenses less other operating expenses to total operating income less other operating expenses.⁵ Retrospective modification due to a change of calculation.

Note: Due to changes in reporting, the comparability of consolidated values as from 2008 with earlier values is limited.

Table A18

Sectoral Distribution of Loans

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	End of period, EUR million							
Nonfinancial corporations	127,711	133,608	131,971	130,206	131,744	133,302	134,176	136,913
of which: foreign currency-denominated loans	10,667	12,134	11,263	11,106	12,150	12,197	12,080	11,804
Households ¹	119,778	124,221	122,378	128,224	128,221	131,288	133,370	134,520
of which: foreign currency-denominated loans	34,758	38,182	36,271	36,127	38,317	39,041	39,228	37,725
General government	26,795	25,073	25,994	26,116	27,324	27,174	27,930	29,953
of which: foreign currency-denominated loans	1,736	1,652	1,709	1,742	2,797	2,761	3,156	3,408
Other financial intermediaries	22,032	25,770	25,251	24,516	24,454	22,827	22,056	21,612
of which: foreign currency-denominated loans	3,079	3,529	3,381	3,348	3,736	3,487	3,316	3,131
Foreign nonbanks	113,057	125,694	121,922	117,726	120,890	117,412	119,822	123,479
of which: foreign currency-denominated loans	39,182	42,600	38,319	36,100	40,274	38,286	38,656	41,242
Nonbanks total	409,372	434,366	427,515	426,788	432,633	432,003	437,354	446,477
of which: foreign currency-denominated loans	89,421	98,096	90,942	88,423	97,274	95,772	96,436	97,310
Banks	313,897	363,123	353,198	333,865	334,777	281,989	300,374	294,263
of which: foreign currency-denominated loans	84,560	108,405	96,271	83,728	76,629	64,293	67,835	65,033

Source: OeNB.

¹ Sector "Households" consists here of the sectors "Households" and "Nonprofit institutions serving households".

Note: Figures are based on supervisory statistics and therefore differ from monetary figures used in the text.

Table A19

Foreign Currency-Denominated Claims on Domestic Non-MFIs

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, % of total foreign currency-denominated claims on domestic non-MFIs¹</i>								
Swiss franc	88.8	86.4	86.4	86.3	85.5	86.6	87.2	86.0
Japanese yen	3.3	5.5	5.4	5.4	5.9	5.8	5.4	6.3
U.S. dollar	6.1	7.0	6.7	6.7	7.2	6.1	5.9	6.1
Other foreign currencies	1.8	1.1	1.5	1.6	1.4	1.5	1.5	1.6

Source: OeNB, ECB.

¹ The indicated figures refer to claims of monetary financial institutions (MFIs, ESA definition) on domestic non-MFIs. Given the differences in the definition of credit institutions according to the Austrian Banking Act and of MFIs according to ESA and differences in the number of borrowers, comparability to "Claims on Domestic Nonbanks" is limited. Due to rounding, figures do not add up to 100% for every year.

Table A20

Loan Quality

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, % of claims</i>								
Specific loan loss provisions for loans to nonbanks (unconsolidated)	2.3	2.2	2.5	2.8	3.1	3.2	3.2	3.2
Specific loan loss provisions for loans to nonbanks (consolidated) ¹	2.4	2.4	2.9	3.5	3.9	4.1	4.3	4.3
Nonperforming loans (unconsolidated)	x	2.0	x	2.8	x	3.9	x	..
<i>End of period, % of tier 1 capital</i>								
Nonperforming loans (unconsolidated)	x	31.5	x	39.7	x	51.2	x	..

Source: OeNB.

¹ Estimate.

Table A21

Market Risk¹

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Interest rate risk								
Basel ratio for interest rate risk, % ²	4.5	3.9	3.7	3.7	3.9	3.9	3.6	5.0
Capital requirement for the position risk of interest rate instruments in the trading book	857.0	953.3	911.3	780.9	839.8	618.3	643.6	552.1
Exchange rate risk								
Capital requirement for open foreign exchange positions	99.7	110.3	89.1	75.2	83.1	81.1	83.3	68.4
Equity price risk								
Capital requirement for the position risk of equities in the trading book	204.7	186.9	166.3	176.9	183.0	197.1	219.2	185.6

Source: OeNB.

¹ Based on unconsolidated data. The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day's values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks. As long as reporting is according to Basel II mutual funds and nonlinear option risks are included in the data according to their risk categories.

² Average of the Basel ratio for interest rate risk (loss of present value following a parallel yield curve shift of all currencies by 200 basis points in relation to regulatory capital) weighted by total assets of all Austrian credit institutions excluding banks that operate branches in Austria under freedom of establishment. For banks with a large securities trading book, interest rate instruments of the trading book are not included in the calculation.

Table A22

Liquidity Risk

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period</i>								
Short-term loans to short-term liabilities	69.8	67.0	74.2	72.5	71.2	64.2	69.0	65.9
Short-term loans and other liquid assets to short-term liabilities	112.7	109.0	125.0	124.8	122.9	118.9	122.9	118.1
Liquid resources of the first degree: 5% quantile of the ratio between available and required liquidity of degree 1 ¹	140.2	149.4	143.3	139.9	146.5	145.1	150.0	152.4
Liquid resources of the second degree: 5% quantile of the ratio between available and required liquidity of degree 1 ¹	113.1	113.5	116.8	110.8	112.4	111.3	114.1	110.9

Source: OeNB.

¹ Short-term loans and short-term liabilities (up to 3 months against banks and non-banks). Liquid assets (quoted stocks and bonds, government bonds and eligible collateral, cash and liquidity reserves at apex institutions). The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5 % for liquid resources of the first degree (cash ratio) and of 20% for liquid resources of the second degree (quick ratio). The 5% quantile indicates the ratio between available and required liquidity surpassed by 95% of banks on the respective reporting date.

Table A23

Solvency

	2008		2009		2010		2011	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
	<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>							
Consolidated capital adequacy ratio	11.0	11.0	12.1	12.8	13.3	13.2	13.5	13.6
Consolidated tier 1 capital ratio	7.7	7.7	8.7	9.3	9.8	10.0	10.3	10.3

Source: OeNB.

Note: Owing to the transition to Basel II, the method of calculation of the capital ratio and the tier 1 capital ratio used from the Financial Stability Report 16 (December 2008) on differs from the method used previously. The denominator of both ratios is given by the sum of all regulatory capital requirements multiplied by the factor 12.5. The numerator of the capital ratio is given by tier 1 and tier 2 capital less deduction items (eligible own funds) plus the part of tier 3 capital not exceeding the capital requirement for position risk. The numerator of the tier 1 capital ratio is given by tier 1 capital less deduction items (eligible tier 1 capital). The sum of all capital requirements consists of the capital requirements for credit risk, position risk, settlement risk, operational risk and the transition to Basel II as well as the other capital requirements.

Table A24

Exposure to CESEE

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	<i>End of period, EUR billion</i>							
Total assets of subsidiaries ¹	261	267	257	254	265	264	269	270
of which: NMS-2004 ²	133	132	128	127	131	131	133	127
NMS-2007 ³	40	41	41	40	40	41	42	42
SEE ⁴	46	47	47	49	49	49	51	51
CIS ⁵	43	48	41	38	45	43	43	50
Exposure according to BIS in total ⁶	192	199	186	204	212	210	225	216
of which: NMS-2004 ²	105	111	103	113	117	116	129	121
NMS-2007 ³	33	34	34	34	33	34	35	33
SEE ⁴	27	28	27	40	41	39	42	42
CIS ⁵	25	26	22	18	21	20	19	21
Total indirect lending to nonbanks ⁷	167	171	165	160	166	169	171	171
of which: NMS-2004 ²	81	81	81	79	80	82	82	79
NMS-2007 ³	25	26	25	25	25	26	26	27
SEE ⁴	28	30	31	30	32	32	34	34
GUS ⁵	32	34	28	25	29	29	28	31
Total direct lending ⁸	44	50	51	51	50	49	51	52
of which: NMS-2004 ²	21	22	22	22	22	22	23	23
NMS-2007 ³	7	9	9	10	9	8	8	8
SEE ⁴	13	15	15	15	15	14	15	15
GUS ⁵	3	4	4	4	5	4	4	5

Source: OeNB.

¹ Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).

² "NMS-2004": Estonia (EE), Latvia (LV), Lithuania (LT), Poland (PL), Slovakia (SK), Slovenia (SI), Czech Republic (CZ), Hungary (HU).

³ "NMS-2007": Bulgaria (BG) and Romania (RO).

⁴ Southeastern Europe (SEE): Albania (AL), Bosnia and Herzegovina (BA), Croatia (HR), Kosovo (KO), Montenegro (ME), Macedonia (MK), Serbia (RS), Turkey (TR).

⁵ Commonwealth of Independent States (CIS): Armenia (AM), Azerbaijan (AZ), Kazakhstan (KZ), Kyrgyzstan (KG), Moldova (MD), Russia (RU), Tajikistan (TJ), Turkmenistan (TM), Ukraine (UA), Uzbekistan (UZ), Belarus (BY), including Georgia (GE).

⁶ Exposure according to BIS includes only domestically controlled banks. As Hypo Alpe Adria was included in the fourth quarter of 2009, comparability with earlier values is limited.

⁷ Lending (gross lending including risk provisions) to nonbanks by 69 fully consolidated subsidiaries in CESEE according to VERA.

⁸ Direct lending to CESEE according to monetary statistics.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited.

Table A25

Profitability of Austrian Subsidiaries¹ in CESEE

	2008	2009	2010	2011	2008	2009	2010	2011
	1 st half				Year			
	<i>End of period, EUR million</i>							
Operating income	6,515	6,638	6,585	6,934	14,102	13,396	13,436	13,608
of which: net interest income	4,301	4,253	4,584	4,728	9,231	8,693	9,333	9,405
Securities and investment earnings	58	40	34	57	103	50	47	67
Fee and commission income	1,658	1,406	1,437	1,518	3,432	2,916	2,954	3,092
Trading income	40	785	-42	371	46	1,238	368	430
Other income	458	153	572	260	1,291	498	735	621
Operating expenses	3,353	3,122	3,177	3,400	6,961	6,267	6,678	6,808
of which: personnel expenses	1,551	1,401	1,400	1,480	3,200	2,739	2,870	2,991
Other expenses	1,802	1,720	1,778	1,920	3,761	3,529	3,809	3,817
Operating profit/loss	3,161	3,516	3,408	3,535	7,141	7,129	6,757	6,800
Allocation to provisions and impairments	636	2,024	1,983	1,592	2,277	4,829	4,094	4,283
Result after tax	2,065	1,190	1,117	1,578	4,219	1,775	2,073	1,763
Return on assets ²	1.8%	0.9%	0.9%	1.2%	1.7%	0.7%	0.8%	0.7%
Provisions ³	2.8%	3.9%	6.2%	6.8%	2.9%	5.3%	6.5%	7.3%

Source: OeNB.

¹ Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).² End-of-period result expected for the full year after tax as a percentage of average total assets.³ Provisions on loans and receivables in proportion of gross loans to customers.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited. Furthermore some positions are only available in detail since 2008.

Table A26

Market Indicators of Selected Austrian Financial Instruments

	2008	2009	2010	2011	2012
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
					Apr. 30
Share prices in % of mid-2005 prices					
Erste Group Bank	38.9	49.4	66.4	66.0	91.8
Raiffeisen Bank International	37.0	48.5	75.7	56.9	82.5
Euro Stoxx – Banken	47.2	56.6	70.3	52.7	52.4
Uniq	111.8	85.1	80.3	85.4	90.2
Vienna Insurance Group	54.2	70.9	81.0	75.2	88.6
Euro Stoxx – Insurance	68.9	62.5	75.0	63.8	71.0
Relative valuation: price-book value ratio					
Erste Group Bank	0.50	0.63	0.80	0.79	1.10
Raiffeisen Bank International	0.55	0.72	1.12	0.84	1.22
Euro Stoxx – Banks	0.57	0.74	0.94	0.66	0.64
Uniq	1.94	1.48	1.39	1.48	1.58
Vienna Insurance Group	0.71	0.93	1.03	0.95	1.12
Euro Stoxx – Insurance	0.84	0.84	1.03	0.87	0.94

Source: Thomson Financial.

Table A27

Key Indicators of Austrian Insurance Companies¹

	2009		2010		2011		% change against Dec. 2010
	Dec.	June	Dec.	June	Dec.	June	
<i>End of period, EUR million</i>							
Business and profitability							
Premiums	16,349	9,037	16,652	8,935	16,537		-0.7
Expenses for claims and insurers benefit	12,348	5,757	11,882	6,162	12,826		7.9
Underwriting results	132	241	373	379	295		-20.9
Profit from investments	2,729	1,589	3,203	1,930	2,964		-7.5
Profit from ordinary activities	744	552	1,101	1,028	1,162		5.5
Total assets	99,227	102,625	105,099	106,989	105,945		0.8
Investments							
Total Investments	92,260	95,541	98,300	100,094	99,776		1.5
of which: debt securities	36,397	37,062	38,223	38,332	37,813		-1.1
stocks and other equity securities ²	12,811	12,621	12,559	12,988	12,363		-1.6
real estate	5,246	5,193	5,703	5,120	5,236		-8.2
Investments for unit-linked and index-linked life insurance	12,822	14,477	15,325	15,659	15,870		3.6
Exposure versus domestic banks	17,168	16,442	15,860	16,297	15,955		0.6
Custody account claims on deposits on reinsurers	1,218	1,229	1,229	1,736	1,733		41.0
Risk Capacity (Solvency Ratio), %	336.00	x	356.00	x	332.00		-24.0

Source: FMA, OeNB.

¹ Semiannual data exclusive of reinsurance transactions, based on quarterly returns.² Contains shares, share certificates (listed and not listed) and all equity instruments held by investment funds.

Table A28

Assets Held by Austrian Mutual Funds

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Domestic securities	54,428	48,777	49,104	48,765	50,587	51,001	51,163	50,046
of which: debt securities	13,774	14,601	16,324	16,013	16,603	15,884	15,572	16,683
stocks and other equity securities	3,527	1,473	2,144	2,863	2,813	3,696	3,630	2,991
Foreign securities	94,487	78,655	80,067	89,845	93,102	96,684	93,897	87,458
of which: debt securities	61,809	57,598	57,548	61,961	63,259	61,744	60,474	58,695
stocks and other equity securities	16,598	8,899	10,064	12,663	12,870	15,540	14,918	12,097
Net asset value	148,915	127,432	129,171	138,610	143,689	147,684	145,060	137,504
of which: retail funds	103,885	82,804	80,372	85,537	88,227	88,313	84,132	78,299
institutional funds	45,030	44,628	48,799	53,073	55,462	59,372	60,928	59,205
Consolidated net asset value	124,129	105,620	107,076	115,337	120,526	123,794	122,398	116,747
changed by: redemptions and sales ^{1, 2}	-5,060	-7,040	-768	2,399	2,133	1,012	351	-2,117
Distributed earnings ¹	1,070	1,965	930	1,767	705	1,696	726	1,495
Revaluation adjustments and income ¹	-6,832	-9,505	3,153	7,629	3,761	3,951	-1,021	-2,039

Source: OeNB.

¹ The figures concerning the change in the consolidated net asset value are semi-annual figures.² Change in the consolidated net asset value of Austrian mutual funds by redemptions and sales (net balance of shares in mutual funds issued and bought back).

Table A29

Structure and Profitability of Austrian Fund Management Companies

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Total assets	453	504	546	642	639	699	635	661
Operating profit ¹	80	9	45	60	64	78	77	48
Net commissions and fees earned ¹	169	100	124	134	149	154	159	125
Administrative expenses ^{1,2}	96	100	88	97	96	103	96	99
Number of fund management companies	29	29	29	30	30	29	29	29
Number of reported funds	2,330	2,308	2,270	2,182	2,192	2,203	2,205	2,171

Source: OeNB.

¹ All figures are semi-annual figures.² Administrative expenses are calculated as the sum of personnel and material expenses.

Table A30

Assets Held by Austrian Pension Funds

	2008		2009		2010		2010	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Domestic securities	10,650	9,705	10,415	11,721	12,482	13,017	13,077	12,567
of which: debt securities	124	142	163	169	163	173	173	142
mutual fund shares	10,499	9,543	10,228	11,520	12,296	12,818	12,878	12,403
other securities	27	20	24	32	23	26	26	22
Foreign securities	1,085	972	1,093	1,124	1,117	1,249	1,270	1,289
of which: debt securities	96	111	182	138	148	181	159	173
mutual fund shares	980	851	879	932	944	1,037	1,084	1,096
other securities	16	10	32	54	25	31	27	20
Deposits	449	790	664	539	318	422	294	644
Loans	157	154	185	182	153	137	137	137
Other assets	262	332	264	170	176	152	158	152
Total assets	12,592	11,936	12,621	13,734	14,245	14,976	14,936	14,798
of which: foreign currency	462	312	373	448	424	466	428	416

Source: OeNB.

Table A31

Assets Held by Austrian Severance Funds

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Total direct investment	833	1,062	1,125	884	906	1,004	1,149	1,393
of which: euro-denominated	817	1,043	1,103	866	892	985	1,125	1,363
foreign currency-denominated	16	19	22	17	15	19	24	30
accrued income claims from direct investment	11	17	20	15	12	16	15	19
Total indirect investment	1,020	1,076	1,339	1,946	2,278	2,569	2,774	2,891
of which: total of euro-denominated investment in mutual fund shares	983	1,039	1,293	1,858	2,126	2,379	2,567	2,741
total of foreign currency-denominated investment in mutual fund shares	56	38	45	88	152	190	207	151
Total assets assigned to investment groups	1,852	2,139	2,464	2,830	3,184	3,573	3,923	4,284

Source: OeNB.

Note: Due to special balance sheet operations total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A32

Transactions and System Disturbances in Payment and Securities Settlement Systems

	2008		2009		2010		2011	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>Number of transactions in million, value of transactions in EUR billion</i>								
HOAM.AT								
Number	2	1	1	1	1	1	1	1
Value	2,360	4,364	4,535	4,769	4,950	4,497	3,730	3,937
System disturbances	1	4	1	4	4	0	1	0
Securities settlement systems								
Number	1	1	1	1	1	1	1	1
Value	255	247	181	184	230	168	246	193
System disturbances	0	0	0	0	0	0	0	0
Retail payment systems								
Number	255	273	272	302	299	319	337	329
Value	20	22	22	24	24	25	24	26
System disturbances	0	16	5	14	16	9	2	2
Participation in international payment systems								
Number	12	13	18	13	15	17	17	19
Value	997	998	676	549	594	570	632	674
System disturbances	0	0	0	0	0	0	0	0

Source: OeNB.

Note: The data refer to the six-month period in each case.