

OeNB Euro Survey Questionnaire 2009 Spring

This document contains all questions asked to respondents in the survey wave of spring 2009 of the OeNB Euro Survey in English.

The numbering of the questions corresponds to the original numbering in the questionnaires used in the relevant survey waves.

Since the questionnaire of the OeNB Euro Survey has been adjusted each year to each wave, the relative succession of the questions asked may differ for each year.

- Questions or parts of questions highlighted in **yellow** indicate that they were deleted, rephrased or have been newly added compared to the master questionnaire of the prior year. If you use questions from multiple waves, please note that a question might have been subject to changes in several survey waves.
- Questions highlighted in **green** have been copied from prior questionnaires.
- Questions, that are highlighted in **grey** are not available for outside users.

We provide the data of all survey waves to external researchers (except some questions marked in grey – see above). The penultimate wave is made available once the data quality check of the most recent wave is finalized (usually from May onward, i.e. wave 2021 is available from May 2023 onward). Information on how to access the data can be found on our website ([Data sharing - Oesterreichische Nationalbank \(OeNB\)](#)). On the website you can also find additional information, e.g., a grid of questions per wave and a description of ex post harmonized socio-demographic variables included in the dataset.

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The next set of questions is about foreign currency holdings. These questions were commissioned by an European institution and are being asked in a total of ten countries. Your answers help researchers to understand the reasons why people hold euro – so this makes your input very important. We can assure you that your answers will be treated confidentially.

[FOR INTERVIEWER: Please make sure, that there is an entry for each question. If respondents hesitate to answer, tell respondents that it is ok, if they do not want to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

1) I am going to read you some general statements and would like to know whether you agree or disagree. Please indicate your judgment on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

1. Currently, the economic situation of [MY COUNTRY] is very good
2. Over the next five years, the economic situation of [MY COUNTRY] will improve
3. Currently, the [LOCAL CURRENCY] is a very stable and trustworthy currency
4. Over the next five years, the [LOCAL CURRENCY] will be very stable and trustworthy
5. I remember periods of high inflation during which the value of the [LOCAL CURRENCY] dropped sharply
6. Currently, depositing money at banks is very safe in [MY COUNTRY]
7. I remember periods during which access to savings deposits was restricted in [MY COUNTRY]
8. I prefer to hold cash rather than a savings account
9. The euro is a very stable and trustworthy currency
10. Over the next five years, the euro will be very stable and trustworthy
11. In [MY COUNTRY] it is very common to hold euro cash
12. DELETED
13. DELETED
14. In [MY COUNTRY] it is expensive to convert [LOCAL CURRENCY] into euro
15. Currently, the financial situation of my household is good
18. Over the last 12 months, the financial situation of my household has got better
19. Over the next 12 months, I expect the financial situation of my household to get better
20. Over the next year, prices will strongly increase in [MY COUNTRY]

2) DELETED

3) DELETED

4) How do you think will the exchange rate of the [LOCAL CURRENCY] develop over the next five years?

The local currency will loose value against the euro	1
Will stay the same	2
The local currency will gain value against the euro	3
Don't know	8
No answer	9

5) Sometimes people hold foreign cash e.g. for shopping, as a reserve or because they have retained foreign cash after trips abroad. Do you at present hold any foreign **cash, that is banknotes and coins** and not deposits at a bank account. Refer only to those cash holdings you **hold personally or together with your partner**.

[FOR INTERVIEWER:

- A teenager should only report his own holdings, not the holdings of parents or siblings.
- For partners/spouses it may not be possible to identify individual holdings. In this case, the respondent should report joint holdings with a partner. Any holdings of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal holdings.
- Please make sure, that there is an entry for each currency. If respondents hesitate to answer, tell respondents that it is ok, if they do not **want** to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.

Banknotes and coins held in bank vaults also count as cash.]

[MULTIPLE ANSWERS POSSIBLE]

Euro	yes 1	no 2	Don't know 8	No answer 9
US dollars	yes 1	no 2	Don't know 8	No answer 9
Swiss franc	yes 1	no 2	Don't know 8	No answer 9
Others	yes 1	no 2	Don't know 8	No answer 9
British Pound	yes 1	no 2	Don't know 8	No answer 9 (ONLY FOR POLAND)

If no foreign cash at present to [Q11]

6) [IF THE RESPONDENT HOLDS EITHER EURO **CASH AND/OR US DOLLAR CASH:**]

Does your answer refer to your **personal** cash holdings or to cash holdings you **jointly hold with your partner**?

Personal holdings	1
Joint holdings with partner	2
Don't know	8
No answer	9

6a) [IF THE RESPONDENT HOLDS EITHER EURO CASH AND/OR US DOLLAR CASH:]

If you think about the **overall amount of your cash holdings** (banknotes and coins) that you hold personally or together with your partner, which share is denominated in foreign currency?

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful.]

___ percentage share of foreign currency cash holdings (answer between 1 and 100) plus
 ___ percentage share of cash holdings in [LOCAL CURRENCY] (answer between 1 and 100) = 100%
 (total cash holdings)

Don't know	998
No answer	999

6aa) [IF 6a=998 or 999] Would you be able to say whether more than 50%, about 50% or less of your cash holdings are denominated in foreign currency?

more than 50%	1
about 50%	2
less than 50%	3

Don't know	8
No answer	9

7) [IF THE RESPONDENT HOLDS EURO CASH:]

You said that you hold euro banknotes or coins. I will now read out some general statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

I hold euro cash ...

1. as a general reserve or as a means of precaution
2. to make payments in [MY COUNTRY]
3. to make payments abroad, for holidays
4. DELETED
5. DELETED
6. DELETED
7. DELETED
8. because I expect the [LOCAL CURRENCY] to depreciate/weaken
9. because I receive payments in euro

8) DELETED

THIS VARIABLE IS NOT AVAILABLE FOR OUTSIDE USERS

9) [IF THE RESPONDENT HOLDS EURO CASH]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of euro **cash** that you hold? Please refer to **banknotes and coins only**, not deposits at a bank account. Again, refer only to those cash holdings **you hold personally or together with your partner**.

A	Less than EUR 25	1
B	EUR 25 – 49	2
C	EUR 50 – 99	3
D	EUR 100 – 249	4
E	EUR 250 – 499	5
F	EUR 500 – 999	6
G	EUR 1000 – 1999	7
H	EUR 2000 – 3999	8
I	EUR 4000 or more	9
don't know		98
no answer		99

10) DELETED

11) [ASK ALL] Next, we would like to ask a few questions about savings deposits. Savings deposits can be denominated in [LOCAL CURRENCY] or in foreign currency, for example in euro. Now, I would like to read out different statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

1. Interest rates on foreign currency savings deposits are higher than interest rates on [LOCAL CURRENCY] savings deposits.
2. Savings deposits in foreign currency are better to safeguard the value of my money than savings deposits in [LOCAL CURRENCY].
3. In [MY COUNTRY] it is very common to hold foreign currency deposits
4. Savings deposits at foreign banks are much safer than those at domestic banks.
7. Currently, banks and the financial system are stable in [MY COUNTRY].
8. In financial matters, I prefer safe investments over risky investments.

11a) In some countries, there is a deposit insurance system which protects deposits against bank bankruptcies. Do you know whether there is a deposit insurance system in [YOUR COUNTRY]?

No, there is not a deposit insurance system	1
Yes, there is a deposit insurance system	
...up to a certain amount per person and bank	2
...with unlimited coverage	3
I don't know	8
No answer	9

12) Do you have a **current** account or savings deposits? Please refer only to those accounts you hold **personally** or together with **your partner**.

[FOR INTERVIEWER:

- A teenager should only report whether he/she personally has savings deposits, not whether parents or siblings have savings deposits.
- For partners/spouses it may not be possible to identify individual savings deposits. In this case, the respondent should report savings deposits held jointly with a partner. However, any saving deposits of children should be excluded.
- Any other household members, e.g. an uncle, should report whether he/she personally has savings deposits.]

a) A **current account (giro account)** yes 1 no 2 Don't know 8 No answer 9

[FOR TRANSLATOR: If in your country current accounts differ from giro accounts, then please use "current account or giro account". See explanation at the beginning.]

b) Savings deposits (e.g. **savings book**, bank deposit, term deposit, postal bank deposit, etc.) yes 1
no 2 Don't know 8 No answer 9

c) (**ONLY FOR ROMANIA**) A wage card/debit card yes 1 no 2 Don't know 8 No answer 9

d) (**ONLY FOR SERBIA**) A rented bank vault/bank safe box yes 1 no 2 Don't know 8 No answer 9

[IF Q12b=1, THEN PROCEED WITH 13, OTHERWISE SKIP TO 19b]

13) You said that you hold savings deposits, either personally or together with your partner? Are these savings deposits denominated in foreign currency?

Yes	1	
No	2	[Q19aa]
Don't know	8	[Q19aa]
No answer	9	[Q19aa]

14) DELETED, BUT QUESTION 14b) IS IDENTICAL WITH QUESTION 14.

14a) Did your answer refer to savings deposits you hold personally or to savings deposits you hold jointly with your partner?

Savings deposits held personally	1
Savings deposits held jointly with partner	2
Don't know	8
No answer	9

14b) If you think about the overall amount of saving deposits that you hold personally or together with your partner, which share is denominated in foreign currency?

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful.]

___ percentage share of foreign currency savings deposits (answer between 1 and 100) plus ___ percentage share of savings deposits in [LOCAL CURRENCY] (answer between 1 and 100) = 100% (total cash holdings)

Don't know	998
No answer	999

14c) [IF 14b=998 or 999] Would you be able to say whether more than 50%, about 50% or less of your money in savings deposits is denominated in foreign currency?

more than 50%	1
about 50%	2
less than 50%	3

Don't know	8
No answer	9

15) You mentioned that you have foreign currency savings deposits. In which currency are these savings deposits denominated? [MULTIPLE ANSWERS]

[FOR INTERVIEWER: Please make sure, that there is an entry for each currency. If respondents hesitate to answer, tell respondents that it is ok, if they do not what to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

Euro	yes 1	no 2	Don't know 8	No answer 9
US dollar	yes 1	no 2	Don't know 8	No answer 9
Swiss franc	yes 1	no 2	Don't know 8	No answer 9
Other	yes 1	no 2	Don't know 8	No answer 9
British Pound	yes 1	no 2	Don't know 8	No answer 9 (ONLY

FOR POLAND)

16) [IF THE RESPONDENT HOLDS EURO SAVINGS DEPOSITS] I will now read out different reasons for holding euro savings deposits. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

- | | |
|----------------------|---|
| Strongly agree | 1 |
| Agree | 2 |
| Somewhat agree | 3 |
| Somewhat disagree | 4 |
| Disagree | 5 |
| Strongly disagree | 8 |
| Don't know/no answer | 9 |

I have savings deposits in euro ...

- as a general reserve or a means of precaution
- to make payments in [MY COUNTRY]
- to make payments abroad, for holidays
- DELETED
- DELETED
- DELETED
- DELETED
- because I expect the [LOCAL CURRENCY] to depreciate/weaken
- because I receive payments in euro

17) DELETED

18) DELETED

19) DELETED

19aa) Now, if you think about the overall **sum of your cash holdings and the amount of saving deposits** that you hold personally or together with your partner – what proportion of this total sum do you hold as savings deposits?

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS “Don't know”, “varying”, “difficult” or “no answer” ask again: An approximate answer would also be helpful.]

___ percentage share held as savings deposits (answer between 1 and 100) plus
 ___ percentage share held as cash holdings (answer between 1 and 100) = 100% (total amount of cash holdings and savings deposits)

- | | |
|------------|-----|
| Don't know | 998 |
| No answer | 999 |

19ab) [IF 19aa=998 or 999] Would you be able to say whether you hold more than 50%, about 50% or less as savings deposits?

- | | |
|---------------|---|
| more than 50% | 1 |
| about 50% | 2 |
| less than 50% | 3 |
| Don't know | 8 |
| No answer | 9 |

19b) [ASK ALL] Do you think that the share of your financial assets which is denominated in foreign currency will change in the future? It will

- | | |
|------------|---|
| increase | 1 |
| decrease | 2 |
| not change | 3 |
| don't know | 8 |

20) [ASK ALL] Do you, either personally or together with your partner, have any loans?

[FOR INTERVIEWER:

- A teenager should only report about his loans, not the loans of parents or siblings.
- For partners/spouses it may not be possible to identify individual loans. In this case, the respondent should report joint loans with a partner. Any loans of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal loans.]

No	1	[Q22]
Yes ...		
my loans are solely denominated in foreign currency	2	[Q21a]
[Remark for Croatia: or indexed to a foreign currency]		
my loans are predominantly denominated in foreign currencies	3	[Q21a]
[Remark for Croatia: or indexed to a foreign currency]		
about equal amount of loans in local and foreign currencies	4	[Q21a]
[Remark for Croatia: or indexed to a foreign currency]		
my loans are predominantly denominated in local currency	5	[Q20a]
my loans are solely denominated in local currency	6	[Q20a]
Don't know	8	[Q22]
No answer	9	[Q22]

20a) [ONLY IF Q20=5 OR 6] You said you have a loan mainly or solely in local currency. Have you converted all or parts of your loan from a foreign currency to [LOCAL CURRENCY] since last October?

Yes	1
No	2
Don't know	8
No answer	9

21) DELETED

21a) [ONLY IF RESPONDENT HAS A FOREIGN CURRENCY LOAN; Q20 = 2, 3, 4, 5]

Suppose the exchange rate of the [LOCAL CURRENCY] were to stay at its current level. With which of the three statements do you agree most:
[ONLY ONE ITEM PER RESPONDENT]

I would try to convert my foreign currency loan into [LOCAL CURRENCY]	1
I would keep the foreign currency loan but renegotiate its credit terms to decrease my monthly payment burden	2
I would keep the foreign currency loan and the credit terms as they are	3
Don't know	8
No answer	9

22) [ASK ALL] Do you plan to take out a loan within the next year and if so, in what currency? (multiple answers possible)

No	1
Yes	
...in [LOCAL CURRENCY]	2
...in euro	3
...in Swiss franc	4
...in other foreign currency	5
Don't know	8
No answer	9

22a) Recently there has been a lot of talk about the global financial crisis. I would like to ask you a few questions about it.

Does the global financial crisis pose a threat to you personally?

1. with regard to your job or the chance of finding a job
2. ...the purchasing power of your income
3. ...the value of your savings
4. ...the financial situation of your household
5. ...the value of your house or apartment
6. ...the value of your stocks or investment funds
7. ...a depreciation of the [LOCAL CURRENCY]

is a major threat	1
is quite a big threat	2
is not much of a threat	3
is not a threat at all	4

not applicable	7
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I don't know	8
No answer	9

22b) Have you already been affected by the global financial crisis?

1. with regard to your job or your job search
2. ...the purchasing power of your income
3. ...the value of your savings
4. ...the financial situation of your household
5. by a fall in house or apartment prices
6. by a fall in stocks prices or investment funds
7. by a depreciation of the [LOCAL CURRENCY]

Yes	1
No	2
Not applicable	7

I don't know	8
No answer	9

22c) The global financial crisis may have an effect on the way how people hold money or in what form they save – For example, some people hold less money at banks, some save more in foreign currencies, some prefer to hold foreign currency cash, etc. Has the global financial crisis had an effect on the way how you hold money or in what form you save?

Yes	1
No	2

I don't know	8
No answer	9

22d) [ONLY IF 22c=1] How has the financial crisis changed the way you save money? Please refer to the actual changes and not what you eventually intend to do.

1. If you consider only your cash holdings (banknotes, coins) and the currency denomination of these cash holdings: Has the proportion of foreign currency cash holdings changed? It ...

increased 1; remained unchanged 2; decreased 3; not applicable – as I have no foreign currency cash holdings 4; don't know 8; no answer 9

2. If you consider only savings deposits at banks and the currency denomination of these deposits: Has the proportion of savings deposits denominated in a foreign currency changed? It...

increased 1; remained unchanged 2; decreased 3; not applicable – as I do not have any savings deposits denominated in a foreign currency 4; don't know 8; no answer 9

3. Considering the amount of your savings as a whole, irrespective of the currency denomination. Has the proportion of cash holdings relative to savings deposits changed? The proportion of cash holdings ...

increased 1; remained the same 2; decreased 3; not applicable – as I do not have any savings deposits 4; don't know 8; no answer 9

22e) [ASK ALL] How has the global financial crisis changed your attitude towards the following types of savings -- even, if you do not currently have these kinds of savings. Have they become a lot safer in terms of preserving the value of your savings? Please indicate on a scale from 1 to 5 where 1 means "much safer", 3 means "no change" and 5 means "much less safe".

1. Savings deposits at a bank in [LOCAL CURRENCY]
2. Savings deposits at a bank in foreign currency
3. Cash holdings in [LOCAL CURRENCY]
4. Cash holdings in foreign currency

much safer	1
somewhat safer	2
no change	3
somewhat less safe	4
much less safe	5
don't know	8
no answer	9

22f) I would like to ask you a question about how much trust you have in certain institutions. For each of the following institutions, please tell me if you tend to trust it or tend not to trust it. 1 means "I trust completely" and 5 means "I do not trust at all".

[Coding 1 to 5; Don't know 8, No answer 9]

1. Government/cabinet of ministers
2. Police
3. Domestically Owned Banks
4. Foreign Owned Banks
5. The European Union

22g) "And how has your trust in ... [INTERVIEWER: READ OUT EACH INSTITUTION] changed in the last six months?" Did it increase a lot, increase a little, decrease a little, decrease a little, decrease a lot or has it stayed the same?

[Coding "Increased a lot" 1, "increased a little" 2, "no change" 3, "decreased a little" 4, "decreased a lot" 5, "don't know" 8, "no answer" 9]

1. Government/cabinet of ministers
2. Police
3. Domestically Owned Banks
4. Foreign Owned Banks
5. The European Union

23) How often have you been abroad within the last 12 months? Approximately,

Countries of the euro area	__ number of visits during the past 12 months	1
	No visit	2

[ONLY ASK IN Albania, Bosnia-Herzegovina, FYR Macedonia, Croatia, Serbia:]

Montenegro, Kosovo	__ number of visits during the past 12 months	1
	No visit	2

[ASK IN ALL COUNTRIES]

Other countries	__ number of visits during the past 12 months	1
	No visit	2

[FOR INTERVIEWER: Euro Area: Austria, Germany, Italy, Greece, France, Belgium, The Netherlands, Spain, Ireland, Portugal, Slovenia, Slovakia, Luxembourg, Finland, Cyprus, Malta]

[Coding "Don't know" 888; "No answer" 999]

23a) Do you personally or your partner receive money from abroad? E.g. from family members living or working abroad, pension payments, etc?

- | | |
|------------------|---|
| No | 1 |
| Yes regularly | 2 |
| Yes infrequently | 3 |
| Don't know | 8 |
| No answer | 9 |

24) DELETED

25) When you think about the past 6 months: Have you noticed [HUNGARIANS, etc REPLACE] making payments in euro in [YOUR COUNTRY]?

	a) for small value payments (when shopping, in restaurants, etc.)	b) for large value payments (when buying a house, car, furniture, etc.)
Yes		
...they almost always pay in euro	1	1
...they sometimes pay in euro	2	2
...they seldom pay in euro	3	3
No	4	4
don't know	8	8
no answer	9	9

26) DELETED

Socio-demographics

For the survey waves 2007 autumn to 2012 spring, each opinion poll institute asked the key socio-demographic questions in the phrasing and categories that were considered most appropriate for the respective countries. OeNB only specified which socio-demographic characteristics had to be elicited. Thus, questions could vary across time and/or countries and socio-demographic data are harmonized ex post for the waves 2007-2012 spring at OeNB (see documentation on OeNB Euro Survey website).

Gender

Age

Head of Household

Size of household

Number of Children (up to the age of 6, 6-12, 12-15; if available or different age categories, e.g. -6, 6-10, 10-15, etc.)

Employment status

Profession

Region

Size of town/village

Education

Net income of household (monthly)