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Cutoff date for data: May 11, 2005.

Conventions used in the tables:

× = For technical reasons no data can be indicated.

.. = Data not available at the reporting date.

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

International Environment

Table A1

Exchange Rates

Period average (per EUR 1)

	2001	2002	2003	2004	2001	2002	2003	2004
	Year				2nd half			
U.S. dollar	0.8956	0.9449	1.1309	1.2434	0.8986	0.8983	1.1577	1.2599
Japanese yen	108.73	118.06	130.96	134.4	108.03	116.24	130.85	135.75
Pound sterling	0.6219	0.6288	0.6919	0.6786	0.6235	0.6214	0.6983	0.6836
Swiss franc	1.5104	1.4672	1.5207	1.5439	1.5307	1.4691	1.3383	1.5349
Czech koruna	34.051	30.804	31.847	31.898	34.544	31.060	32.140	31.359
Hungarian forint	256.42	242.57	253.51	251.68	261.66	243.19	259.74	247.37
Polish zloty	3.6689	3.8559	4.3987	4.5290	3.6294	3.6667	4.5245	4.3289
Slovak koruna	43.293	42.673	41.485	40.024	43.418	42.595	41.469	39.738
Slovenian tolar	218.116	226.256	233.842	239.073	216.4035	224.0450	235.5186	239.892

Source: Thomson Financial.

Table A2

Key Interest Rates

End of period, %

	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Euro area	4.50	3.25	3.25	2.75	2.00	2.00	2.00	2.00
U.S.A.	3.25	1.25	1.25	1.25	1.25	0.75	1.25	2.00
Japan	0.25	0.10	0.10	0.10	0.10	0.10	0.10	0.10
United Kingdom	5.25	4.00	4.00	4.00	3.75	3.75	4.50	4.75
Switzerland ¹⁾	2.75–3.75	1.25–2.25	0.75–1.75	0.25–1.25	0.00–0.75	0.00–0.75	0.00–1.00	0.25–1.25
Czech Republic	5.00	4.75	3.75	2.75	2.25	2.00	2.25	2.50
Hungary	11.25	9.75	9.00	8.50	9.50	12.50	11.50	9.50
Poland	15.50	11.50	8.50	6.75	5.25	5.25	5.25	6.50
Slovak Republic	8.80	8.80	8.25	6.50	6.50	6.00	4.50	4.00
Slovenia ²⁾	11.16	8.00	8.75	8.25	6.50	6.00	4.00	4.00

Source: Eurostat, Thomson Financial, national sources.

¹⁾ SNB target range for three-month LIBOR.²⁾ Until January 2003: official interest rate; since February 2003: interest rate for 60-day tolar bills issued by Banka Slovenije.

Table A3

Short-Term Interest Rates

Three-month rates, period average, %

	2001	2002	2003	2004	2001	2002	2003	2004
	Year				2nd half			
Euro area	4.26	2.94	2.33	2.11	3.86	3.23	2.14	2.14
U.S.A.	3.78	1.41	1.22	1.62	2.80	1.68	1.15	2.03
Japan	0.16	0.08	0.09	0.09	0.08	0.08	0.09	0.09
United Kingdom	4.97	3.96	3.69	4.59	4.50	3.95	3.70	4.85
Switzerland	2.94	0.69	0.33	0.47	2.56	0.80	0.26	0.65

Source: Thomson Financial.

Table A4

Long-Term Interest Rates

Ten-year rates, period average, %

	2001	2002	2003	2004	2001	2002	2003	2004
	Year				2nd half			
Euro area	5.03	4.92	4.16	4.45	5.20	4.79	4.49	4.35
U.S.A.	5.01	4.60	4.00	4.26	4.87	4.12	4.25	4.23
Japan	1.34	1.27	0.99	1.50	1.36	1.13	1.29	1.55
United Kingdom	5.01	4.91	4.58	4.93	4.98	4.62	4.81	4.88
Switzerland	3.38	3.20	2.66	2.74	3.30	2.88	2.83	2.66

Source: Thomson Financial.

Table A5

Corporate Bond Spreads

Period average, percentage points

	2001	2002	2003	2004	2001	2002	2003	2004
	Year				2nd half			
Euro corporate bond spreads against euro benchmark	1.17	1.20	0.35	-0.14	1.25	1.41	0.07	-0.14
U.S. dollar corporate bond spreads against U.S. dollar benchmark	5.48	5.50	4.57	2.91	4.99	6.27	3.78	2.93

Source: Thomson Financial.

Table A6

Stock Indices¹⁾

Period average

	2001	2002	2003	2004	2001	2002	2003	2004
	Year				2nd half			
Euro area: EURO STOXX	336.29	259.97	231.29	251.14	305.99	220.35	227.32	251.59
U.S.A.: S&P 500	1,193.78	995.34	964.85	1,131.10	1,133.37	892.05	1,028.66	1,134.02
Japan: Nikkei 225	12,114.46	10,119.31	9,312.89	11,180.89	10,873.50	9,277.12	10,243.21	11,089.72
Austria: ATX	1,157.84	1,183.94	1,303.80	1,979.87	1,138.04	1,115.35	1,397.95	2,121.61
Czech Republic: PX50	411.17	437.64	556.98	828.23	373.40	505.29	608.51	885.05
Hungary: BUX	6,899.95	7,759.55	8,383.61	11,752.24	6,639.13	7,761.97	8,996.01	12,832.75
Poland: WIG	14,376.07	14,440.59	17,073.89	24,108.88	1,169.02	1,151.24	1,501.21	24,841.21
Slovak Republic: SAX16	242.93	186.02	165.08	213.42	113.11	118.41	171.34	243.28
Slovenia: SBI20	1,888.94	2,846.88	3,373.41	4,561.37	1,989.99	3,216.29	3,523.23	4,778.30

Source: Thomson Financial.

¹⁾ EURO STOXX: December 31, 1986 = 100, S&P 500: December 30, 1964 = 100, Nikkei 225: March 31, 1950 = 100, ATX: January 2, 1991 = 1000, PX50: April 6, 1994 = 100, BUX: January 2, 1991 = 100, WIG: April 16, 1991 = 100, SAX16: September 14, 1993 = 100, SBI20: January 3, 1994 = 100.

Table A7

Gross Domestic Product

Annual change in %, period average

	2001	2002	2003	2004	2001	2002	2003	2004
Year					2nd half			
Euro area	1,6	0,9	0,5	2,1	1,2	1,1	0,6	1,8
U.S.A.	0,8	1,9	3,0	4,4	0,3	2,4	4,0	4,0
Japan	0,2	-0,3	1,4	2,7	-1,2	1,1	1,6	1,7
Austria	0,7	1,2	0,8	2,0	0,2	1,2	1,0	2,5
Czech Republic	2,6	1,5	3,7	4,0	2,2	1,2	4,0	4,2
Hungary	3,8	3,5	3,0	4,0	3,6	3,8	3,4	3,8
Poland	1,0	1,4	3,8	5,3	0,5	2,0	4,4	4,3
Slovak Republic	3,8	4,6	4,5	5,5	4,4	5,0	4,8	5,5
Slovenia	2,7	3,3	2,5	4,6	2,4	3,6	2,7	4,6

Source: Eurostat, national sources.

Table A8

Current Account

% of GDP, cumulative

	2001	2002	2003	2004	2001	2002	2003	2004
Year					2nd half			
Euro area	0,4	1,0	0,4	0,8	2,0	0,8	1,4	1,7
U.S.A.	-3,7	-4,4	-4,7	-5,5	-4,0	-4,6	-4,6	-6,0
Japan	2,1	2,8	3,2	3,3	x	x	x	x
Austria	-1,9	0,3	-0,5	0,3	-2,0	-0,7	-1,5	-1,2
Czech Republic	-5,4	-5,7	-6,3	-5,2	-5,4	-7,3	-8,9	-6,6
Hungary	-6,2	-7,1	-8,7	-8,9	-4,1	-7,7	-8,0	-8,4
Poland	-2,9	-2,7	-2,2	-1,5	-1,9	-1,8	-1,4	-1,0
Slovak Republic	-8,4	-8,0	-0,8	-3,6	-8,8	-8,2	-0,4	-4,1
Slovenia	0,2	1,4	-0,4	-0,7	0,7	1,8	0,0	-0,5

Source: Eurostat, national sources.

Note: Due to seasonal fluctuations, the comparability of half-year figures with yearly figures is limited. The half-year figures for the U.S.A. are based on seasonally adjusted nominal GDP data.

Table A9

Inflation

Annual change in %, period average

	2001	2002	2003	2004	2001	2002	2003	2004
Year					2nd half			
Euro area	2,3	2,3	2,1	2,1	2,2	2,2	2,1	2,3
U.S.A.	2,8	1,6	2,3	2,7	2,3	1,9	2,1	3,2
Japan	-0,6	-0,9	-0,3	0,0	-0,9	-0,7	-0,3	0,2
Austria	2,3	1,7	1,3	2,0	2,3	1,7	1,2	2,2
Czech Republic	4,5	1,4	-0,1	2,6	4,5	0,2	0,3	2,9
Hungary	9,1	5,2	4,7	6,8	7,9	4,7	5,0	6,5
Poland	5,3	1,9	0,7	3,6	4,1	1,2	1,0	4,6
Slovak Republic	7,2	3,5	8,5	7,4	7,2	3,0	9,2	6,6
Slovenia	8,6	7,5	5,7	3,6	8,0	7,2	5,3	3,6

Source: Eurostat.

The Real Economy in Austria

Table A10

Financial Investment of Households								
Transactions, EUR million								
	2001	2002	2003	2004 ¹⁾	2001	2002	2003	2004 ²⁾
	Year				2nd half			
Currency and deposits ¹⁾	4,314	7,602	8,166	5,910	2,059	4,529	3,737	3,460
Securities (other than shares) ²⁾	-327	1,607	1,449	2,484	-232	236	1,531	506
Shares (other than mutual fund shares)	1,143	705	894	1,100	951	416	209	399
Mutual fund shares	2,894	483	1,119	2,886	749	602	251	999
Insurance technical reserves	3,398	2,949	3,300	4,786	1,585	1,508	944	2,067
Total financial investment	11,422	13,346	14,928	17,166	5,112	7,291	6,672	7,430

Source: OeNB.
¹⁾ Including loans and other assets.
²⁾ Including financial derivatives.
³⁾ Preliminary data.

Table A11

Household Income, Savings and Credit Demand				
Year-end, EUR billion				
	2001	2002	2003	2004 ¹⁾
	Year			
Net disposable income ¹⁾	132.6	134.4	138.6	143.6
Savings	10.1	10.5	12.5	13.2
Saving ratio in % ²⁾	7.6	7.8	8.9	9.2
MFI loans to households	79.87	86.65	89.75	97.54

Source: Statistics Austria (national accounts broken down by sectors), OeNB (financial accounts).
¹⁾ WIFO forecast of March 2005.
²⁾ Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A12

Financing of Nonfinancial Corporations								
Transactions, EUR million								
	2001	2002	2003	2004 ¹⁾	2001	2002	2003	2004 ²⁾
	Year				2nd half			
Securities (other than shares)	600	-410	4,296	2,938	1,272	-388	4,123	2,054
Loans ¹⁾	11,338	6,457	4,999	4,864	7,559	3,535	1,829	4,112
Shares and other equity	4,881	7,849	5,015	4,660	2,161	1,239	396	1,102
Other accounts payable	41	1,216	1,982	623	384	774	2,104	523
Total debt	16,860	15,112	16,292	13,085	11,376	5,160	8,452	7,791

Source: OeNB.
¹⁾ Half-year figures include other liabilities.
²⁾ Preliminary data.

Table A13

Insolvency Indicators

	2001	2002	2003	2004	2001	2002	2003	2004
	Year				2nd half			
Default liabilities in EUR million	3,503	3,422	2,440	2,540	1,433	1,770	1,182	1,371
Number of defaults	2,939	2,864	2,957	2,972	1,481	1,441	1,542	1,503

Source: Kreditschutzverband von 1870.

Table A14

Selected Financial Ratios of the Manufacturing Sector

Median, %

	2001	2002	2003
Self-financing and investment ratios			
Cash flow, as a percentage of turnover	7.35	7.47	6.95
Cash flow, as a percentage of investment	181.18	194.62	183.87
Reinvestment ratio ¹⁾	69.23	70.28	77.78
Financial structure ratios			
Equity ratio	11.03	13.90	17.94
Risk-weighted capital ratio	16.46	19.45	24.11
Bank liability ratio	46.47	42.94	38.76
Government debt ratio	9.78	9.49	8.86

Source: OeNB.

¹⁾ Investment x 100 / credit write-offs.

Financial Intermediaries in Austria

Table A15

Total Assets and Off-Balance-Sheet Operations								
End of period, EUR million	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	Total assets	567,250	587,741	587,611	573,349	591,867	605,107	636,035
of which: total domestic assets	413,701	431,415	426,245	418,141	419,571	430,888	441,250	452,307
total foreign assets	153,548	156,326	161,366	155,208	172,296	174,219	194,785	200,452
Interest rate contracts	677,098	946,631	1,022,741	1,144,431	2,204,721	1,853,494	1,891,262	1,241,189
Foreign exchange derivatives	164,435	157,512	202,939	240,542	298,475	305,447	255,755	216,284
Other derivatives	5,727	5,737	7,554	3,814	4,304	15,173	17,374	8,490
Derivatives total	847,259	1,109,880	1,233,235	1,388,787	2,507,501	2,174,114	2,164,391	1,465,963

Source: OeNB.

Note: Data on off-balance-sheet operations refer to nominal values.

Table A16

Profitability								
End of period, EUR million	2001	2002	2003	2004	2001	2002	2003	2004
	1st half				Year			
	Interest receivable and similar income	14,245	11,858	10,604	10,334	26,814	23,426	20,732
Interest payable and similar charges	10,876	8,339	7,107	6,804	19,725	16,345	13,674	14,138
Net interest income	3,369	3,518	3,497	3,530	7,089	7,081	7,058	7,132
Income from securities and participating interests	781	828	812	990	1,959	1,771	1,719	2,076
Net fee-based income	1,568	1,514	1,553	1,671	3,062	3,012	3,188	3,387
Net profit/loss on financial operations	250	197	384	310	521	570	618	608
Other operating income	638	629	591	584	1,423	1,284	1,292	1,269
Operating income	6,606	6,685	6,837	7,085	14,054	13,718	13,875	14,471
Staff costs	2,294	2,380	2,368	2,382	4,681	4,781	4,740	4,860
Other administrative expenses	1,512	1,524	1,508	1,511	3,151	3,139	3,108	3,107
Other operating expenses	757	781	768	774	1,645	1,582	1,620	1,762
Total operating expenses	4,564	4,686	4,645	4,666	9,476	9,502	9,468	9,729
Operating profit/loss	2,043	2,000	2,192	2,418	4,577	4,216	4,407	4,742

Source: OeNB.

Table A17

Expected Annual Profit/Loss								
Expected year-end value, EUR million	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	Expected operating profit/loss for the year	3,848	4,533	4,002	4,177	3,929	4,374	4,506
Expected operating profit/loss on ordinary activities	2,794	3,151	2,021	2,065	2,278	2,686	3,354	3,565
Expected annual surplus	2,252	2,688	1,514	1,439	1,777	2,146	2,824	2,981

Source: OeNB.

Table A18

Claims on Domestic Nonbanks

End of period, EUR million

	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Nonfinancial corporations	113,303	114,648	113,843	111,588	111,178	110,840	108,388	109,994
Households	77,428	79,751	81,507	84,618	84,723	87,358	94,576	97,055
General government	28,798	28,275	28,724	28,333	27,501	29,950	29,679	31,242
Other financial intermediaries	11,108	11,893	12,309	12,771	12,908	13,392	13,505	14,511
Total	230,638	234,566	236,383	237,310	236,309	241,540	246,147	252,802

Source: OeNB.

Note: Due to changes in the reporting system as of the reporting month of June 2004, the time series for nonfinancial corporations and households had to be adjusted. Freelance professionals and self-employed persons are now classified under households. Any remaining breaks in the time series have been adjusted for the growth rates indicated in this report.

Table A19

Foreign Currency-Denominated Claims on Domestic Nonbanks

End of period, EUR million

	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Nonfinancial corporations	20,011	20,221	20,364	19,532	18,177	17,791	17,343	16,105
Households	18,565	19,502	20,594	22,066	21,810	23,691	27,077	28,451
General government	1,692	1,362	1,682	1,395	1,567	1,232	1,588	1,688
Other financial intermediaries	1,326	1,336	1,342	1,466	1,394	1,412	1,594	1,667
Total	41,594	42,420	43,983	44,459	42,948	44,125	47,602	47,911

Source: OeNB.

Note: Due to changes in the reporting system between May and June 2004, the time series for nonfinancial corporations and households had to be adjusted. Freelance professionals and self-employed persons are now classified under households.

Table A20

Foreign Currency-Denominated Claims on Domestic Non-MFIsEnd of period, % of total foreign currency-denominated claims on euro area non-MFIs¹⁾

	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Swiss franc	53.2	52.1	51.4	56.8	72.4	81.6	86.0	90.1
Japanese yen	40.7	42.3	42.2	37.7	21.6	12.2	7.1	5.6
U.S. dollar	5.2	5.2	6.0	5.0	5.2	5.0	5.6	3.6
Other foreign currencies	0.9	0.4	0.3	0.4	0.7	1.2	1.3	0.7

Source: OeNB, ECB.

¹⁾ The indicated figures refer to claims of monetary financial institutions (MFIs, ESA definition) on domestic non-MFIs. Given the differences in the definition of credit institutions according to the Austrian Banking Act and of MFIs according to ESA and differences in the number of borrowers, comparability to "Claims on Domestic Nonbanks" is limited. Figures do not add up to 100.0% for every year due to rounding.

Table A21

Specific Loan Loss Provisions for Claims on Nonbanks								
End of period, % of claims	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Specific loan loss provisions	3.2	3.1	3.4	3.3	3.5	3.3	3.4	3.3

Source: OeNB.

Table A22

Market Risk ¹⁾								
End of period, EUR million	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Interest rate risk								
Capital requirement for the position risk of interest rate instruments in the trading book	587.8	394.1	427.2	415.3	420.6	470.2	514.8	609.8
Exchange rate risk								
Capital requirement for open foreign exchange positions	96.9	64.0	70.3	80.4	81.8	54.9	66.1	52.9
Equity price risk								
Capital requirement for the position risk of equities in the trading book	43.8	28.5	33.6	20.5	25.4	28.4	52.4	43.4

Source: OeNB.

¹⁾ The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day's values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks.

Table A23

Liquidity Risk								
End of period, %	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Liquid resources of the first degree: 5% quantile of liquidity ratio ¹⁾	12.4	5.9	11.5	6.1	7.1	4.5	4.3	4.3
Liquid resources of the second degree: 5% quantile of liquidity ratio	26.4	27.3	27.3	26.1	28.2	25.2	25.7	24.4

Source: OeNB.

¹⁾ The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5% for liquid resources of the first degree (cash ratio) and of 20% for liquid resources of the second degree (current ratio). The 5% quantile indicates the liquidity level surpassed by 95% of banks on the respective reporting date and is thus an indicator of poor liquidity.

Table A24

Solvency

	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
End of period, EUR million								
Total tier 1 capital (core capital)	26,930	27,440	28,368	26,861	28,181	29,704	31,564	32,101
Total tier 2 capital (supplementary capital)	13,512	13,492	14,159	13,485	14,170	14,941	16,059	16,742
Tier 3 capital ¹⁾	1,251	2,413	2,197	2,324	771	803	764	674
End of period, eligible capital as a percentage of risk-weighted assets								
Capital adequacy ratio ²⁾	14.0	13.7	14.2	13.3	13.9	14.9	14.8	14.7

Source: OeNB.

¹⁾ Due to an amendment to the applicable law, data are only available as of 2000.²⁾ The capital adequacy ratio refers to the capital eligible as credit risk cover under the Austrian Banking Act (i.e. tier 1 capital plus tier 2 capital minus deduction items) as a percentage of the assessment base. As tier 3 capital is subordinated capital that may only be allocated against market risk, it was not included here so as to produce a conservative capital adequacy assessment.

Table A25

Assets Held by Austrian Insurance Companies¹⁾

End of period, EUR million	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Cash, overnight deposits	531	757	764	681	1,246	869	753	924
Other deposits at Austrian banks	483	1,425	678	947	2,371	1,237	991	1,578
Domestic debt securities	7,840	7,712	7,600	7,736	8,488	9,101	9,175	8,884
Equity securities and other domestic securities	12,599	13,127	14,616	15,043	14,648	15,204	15,987	17,470
Loans	10,455	8,769	8,518	8,055	7,441	7,303	6,733	6,497
Domestic equity interests	2,293	2,511	2,784	3,308	3,550	3,588	3,682	3,909
Real estate	3,443	3,494	3,804	3,553	3,526	3,573	3,438	3,383
Foreign assets	13,074	14,397	14,959	15,709	15,597	17,261	19,209	20,623
Custody account claims on deposits on reinsurers	..	1,854	..	2,042	..	2,148
Other assets	3,085	3,426	3,310	3,329	3,734	3,549	4,068	3,103
Total assets	..	57,471	..	60,403	..	63,833	..	68,280

Source: OeNB.

¹⁾ Semiannual data exclusive of reinsurance transactions, based on quarterly returns.

Table A26

Assets in Austrian Mutual Funds

End of period, EUR million	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Domestic securities	35,154	36,068	36,471	35,952	34,653	34,309	35,405	37,341
of which: federal treasury bills and notes	25	27	28	28
debt securities	23,828	23,235	22,975	22,519	20,743	19,436	19,058	19,025
equity securities	11,301	12,806	13,468	13,405	13,910	14,873	16,347	18,316
Foreign securities	56,697	57,324	60,701	60,712	66,706	69,435	75,708	80,506
of which: debt securities	32,944	34,717	40,498	43,200	48,531	48,952	53,022	56,821
equity securities	23,753	22,607	20,203	17,513	18,175	20,482	22,686	23,685
Other assets	4,936	5,341	5,018	6,047	5,774	7,274	7,529	7,439
Total assets	96,787	98,733	102,190	102,712	107,133	111,018	118,642	125,286
of which: foreign currency	24,789	24,346	24,157	22,455	22,376	22,178	24,328	24,591

Source: OeNB.

Table A27

Assets Held by Austrian Pension Funds

End of period, EUR million

	2001		2002		2003		2004	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
Domestic securities	7,171	7,245	7,128	7,200	7,744	8,267	8,770	9,222
of which: federal treasury bills and notes	0	0	0	0	0	0	0	0
debt securities	35	63	67	57	56	45	121	151
mutual fund shares	7,127	7,163	7,032	7,125	7,641	8,159	8,607	9,019
other securities	9	19	30	18	47	63	42	52
Foreign securities	586	534	401	353	425	405	460	525
of which: debt securities	40	49	44	44	47	44	15	27
mutual fund shares	526	451	315	279	350	330	417	469
other securities	20	34	43	30	29	31	28	29
Deposits	92	164	118	171	164	221	72	125
Loans	69	39	32	42	67	42	59	83
Other assets	68	67	121	110	161	143	147	170
Total assets	7,986	8,049	7,800	7,876	8,562	9,078	9,508	10,125
of which: foreign currency	339	303	188	195	233	212	236	249

Source: OeNB.

Table A28

Assets Held by Austrian Severance Funds

End of period, EUR 1,000

	2003		2004	
	June 30	Dec. 31	June 30	Dec. 31
Total direct investment	6,293	38,531	64,938	92,254
of which: euro-denominated	6,260	38,164	63,993	89,227
foreign currency-denominated	0	0	0	x
accrued income claims from direct investment	33	367	945	x
Total indirect investment	12,073	59,460	123,526	269,842
of which: total of euro-denominated investment in mutual fund shares	11,794	59,187	122,845	266,594
total of foreign currency-denominated investment in mutual fund shares	x	x	x	3,248
Total assets assigned to investment groups	18,366	146,469	188,464	362,096
of which: foreign currency-denominated	x	x	x	4,930

Source: OeNB.

Note: Due to special balance sheet operations total assets assigned to investment groups deviate from the sum of total direct and total indirect investments.