

## EMPLOYMENT

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since 2007/09	<i>Senior Expert for Fiscal Policy at Oesterreichische Nationalbank, Vienna</i> (until 2015/12 Economist, until 2022/02 Expert), Business Cycle Analysis Section (until 2002/03 Economic Analysis Division).
2016/09 – 2016/12	<i>Economist, Parliamentary Budget Office, Vienna.</i>
2013/08 – 2013/12	<i>Economist, European Central Bank, Frankfurt, Fiscal Policies Division.</i>
2009/03 – 2015/06	<i>Visiting lecturer at WU Wien.</i>
before 2007/09	<i>Various internships; jobs as research assistant and teaching assistant.</i>

## EDUCATION

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2008/02 – 2012/11	Doctorate in economics at <i>WU Wien (Vienna University of Economics &amp; Business Administration)</i>
2005/09 – 2007/08	Postgraduate program in economics at <i>Institute for Advanced Studies (IHS), Vienna</i>
2001/10 – 2005/08	Magister of economics at <i>WU Wien and University of North Carolina at Chapel Hill</i>

## PUBLICATIONS *(without reports on economic situation in Austria)*

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### Public finances in Austria

- Zur internationalen (Nicht-)Vergleichbarkeit von Abgabenquoten.* With Bernhofer, D. 2022. *Steuer- und Wirtschaftskartei* 31/2022, 1220-1225.
- Effects of the 2021/22 inflation shock on Austrian public finances.* With Holler, J. 2022. *Monetary Policy & the Economy* Q4/22\_Q1/23.
- How effective were fiscal support measures in absorbing the inflation-induced rise in consumption expenditures in 2022?* With Maidorn, S. 2022. In: *Monetary Policy & the Economy* Q4/22\_Q1/23.
- Fighting (the effects of) inflation: government measures in Austria and the EU.* With Prammer, D. 2022. In: *Monetary Policy & the Economy* Q4/22\_Q1/23.
- Fiscal risk sharing and redistribution between Austrian states.* 2022. *Empirica* 49(1), 1–20. [also published in IFO Working Papers 629/2021.].
- Treffsicherheit der Maßnahmen zur Stützung der Haushaltseinkommen während der COVID-19-Krise in Österreich.* With Maidorn, S. 2021. *Monetary Policy & the Economy* Q3/21.
- Die Entwicklung des EU-Haushalts und die Auswirkungen auf Österreich.* With Köhler-Töglhofer, W. 2020. *Monetary Policy & the Economy* Q1-Q2/20, 180-194.
- Explaining the evolution of the Austrian implicit tax rate on labor from 1976 to 2016.* With Schuster, P. 2020. *Empirica* 47(2), 303-341.
- Budgetäre Kosten der Bankenstabilisierung in Österreich.* With Holler, J., 2019. *Konjunktur Aktuell* September 2019, 36–41.
- (How) has EMU affected fiscal policy in Austria?* With Köhler-Töglhofer, W., Prammer, D., 2019. *Monetary Policy & the Economy* Q1-Q2-/19, 71-84.
- Gegenüberstellung verschiedener Berechnungen der Zinersparnis des österreichischen Staats.* With Holler, J., 2017. *Konjunktur Aktuell* September 2017, OeNB, 39–43.

- Das österreichische Bankenpaket und die Staatsfinanzen.* With Holler, J., 2017. *Wirtschaftspolitische Blätter* 2/2017, 251–271.
- The financial relations between the Nationalbank and the government.* With Prammer, D., Köhler-Töglhofer, W., 2016. *Monetary Policy & the Economy* Q3/16, OeNB, 77–93.
- Impact of Inflation on Fiscal Aggregates.* With Prammer, D., 2015. *Monetary Policy & the Economy* Q1/15, OeNB, 27–41.
- Fiscal Projections by the Oesterreichische Nationalbank: Methods and Motives.* With Prammer, D., 2014. *Monetary Policy & the Economy* Q2/14, 31–48.
- Implikationen des Konsolidierungspakets für öffentliche Finanzen und Gesamtwirtschaft.* 2012. *Konjunktur Aktuell* März 2012, OeNB, 37–42.
- Austria's Tax Structure in International Comparison – A Statistical and Economic Analysis.* With Köhler-Töglhofer, W., 2011. *Monetary Policy & the Economy* Q1/11, OeNB, 21–40.
- Implications of the Crisis for Public Finances: The Case of Austria.* With Köhler-Töglhofer, W., 2011. In: Daniele Franco (ed.). *Fiscal Policy: Lessons from the Crisis. Workshop and Conferences 6*, Bank of Italy, Economic Research Department.
- Fiscal and Structural Policy Challenges Created by the Economic Crisis of 2008–2009.* With Grossmann, B., Janger, J., 2009. *Monetary Policy & the Economy* Q4/09, OeNB, 33–60.

### Fiscal rules and structural budget balances

- Towards a single fiscal performance indicator.* With Benalal, N., Freier, M., Melyn, W., Van Parys, S. 2022. *ECB Occasional Papers* 288. [Short version published as SUERF Policy Note 267]
- A decomposition of structural revenue developments for euro area member states.* With Morris, R. 2020. *ECB Working Papers* 2455.
- The Stability and Growth Pact since 2011: More complex – but also stricter and less procyclical?* With Prammer, D., 2016. *Monetary Policy & the Economy* Q1/16, OeNB, 33–53.
- Stabilitäts- und Wachstumspakt: Ausnahmebestimmungen eröffnen gewisse Flexibilität.* With Prammer, D., 2014. *Konjunktur Aktuell* September 2014, OeNB, 39–46.
- Structural Budget Balances: Calculation, Problems and Benefits.* 2013. *Monetary Policy & the Economy* Q1/13, OeNB, 12–28.
- Kurzfristige Wachstumswirkung von Budgetkonsolidierungen (in Krisenzeiten).* 2012. *Konjunktur Aktuell* Dezember 2012, OeNB, 48–53.
- What to Expect from the Latest Reform of the Stability and Growth Pact.* With Holler, J., 2011. *Monetary Policy & the Economy* Q4/11, OeNB, 85–98.

### Other issues in public finance

- Public wage and pension indexation in the euro area: an overview.* With ESCB team led by Checherita-Westphal, C. 2022. *ECB Occasional Paper Series* 299.
- Is NGEU a game changer for the ECB's role in fighting the fall-out from COVID-19 in the euro area?* With Valderrama, M. 2020. *SUERF Policy Note*, Issue No 214. Dec. 2020.
- A fiscal capacity for the euro area: lessons from existing fiscal-federal systems.* With Burriel, P., Panagiotis, C., Freier, M., Hauptmeier, S., Stegarescu, D., Van Parys, S. 2020. *ECB Occasional Paper Series* 239.
- Fiscal Space im Euroraum.* With Prammer, D., 2019. *Konjunktur Aktuell* Dezember 2019, OeNB, 36–42.
- How to increase fiscal stabilization at the euro area level?* With Prammer, D., 2018. *Monetary Policy & the Economy* Q2/18, OeNB, 111–131.
- Three small essays on public investment: economic rationales, the EU fiscal framework and some statistical comparisons.* With Eckerstorfer, P., Prammer, D., 2017. *Monetary Policy & the Economy* Q4/17, OeNB, 32–47.
- Towards a Semi-Narrative Analysis of Fiscal Policy in EU Member States.* With Morris, R., Rizza, P., Borgy, V., Brandt, K., Pereira, M. C., Jablecka, A., Pérez, J. J., Rasmussen, M., Triki, K., Wemens, L., 2015. In: Momigliano, S. (ed.), *Public Finances Today: Lessons Learned and Challenges Ahead.* Workshop and Conferences 19, Bank of Italy, Economic Research Department.

- Comment on "Fiscal Sustainability Using Growth-Maximizing Debt Targets"*. 2014. Applied Economics, 46(6), 648–649.
- The Public Sector Pay Gap in a Selection of Euro Area Countries*. With Giordano, R., Depalo, D., Coutinho Pereira, M., Eugène, B., Papapetrou, E., Perez, J., Roter, M., 2011. ECB Working Papers 1406. [also published in Hacienda Pública Española/Review of Public Economics 214-(3/2015), 11–34.].
- Staatsschuldenkrise in Europa in Folge der Finanz- und Wirtschaftskrise*. With Eller, M., Mayer, P., 2010. Konjunktur Aktuell Juni 2010, OeNB, 57–63.
- Inflation als wirksames Mittel zur Reduktion der öffentlichen Schuldenquote?* With Köhler-Töglhofer, W., 2010. Wirtschaftspolitische Blätter 2/2010, 117–132.
- The Effectiveness of Fiscal Stimulus Packages in Times of Crisis*. With Köhler-Töglhofer, W., 2009. Monetary Policy & the Economy Q1/09, OeNB, 78–99.

### Other topics

- Eigenkapitalausstattung österreichischer Unternehmen – Hindernisse und Handlungsoptionen*. With Breyer, P., Endlich, E., Huber, D., Oswald, D., Prenner, C., Schneider, M., Waschiczek, W. 2021. Monetary Policy & the Economy Q3/21, OeNB, 1-22.
- Austria's labor market during the COVID-19 crisis*. With Ragacs, C. 2021. Monetary Policy & the Economy Q2/21, 59-76.
- Comment on "Disappointing Performance of Pension Privatization in Eastern Europe"*. 2015. In: Momigliano, S. (ed.), Public Finances today: Lessons Learned and Challenges Ahead. Workshop and Conferences 19, Bank of Italy, Economic Research Department.
- Längerfristige Einkommensentwicklung der privaten Haushalte in Österreich*. With Ragacs, C., Schneider, M., Stiglbauer, A., Vondra, K., 2014. Konjunktur Aktuell April 2014, OeNB, 38–44.
- A Structural Interpretation of the Impact of the Great Recession on the Austrian Economy Using an Estimated DSGE Model*. With Fenz, G., Schneider, M., 2012. OeNB Working Paper 177.
- The Implementation of Scenarios using DSGE Models*. With Vetlov, I., Félix, R.M., Frey, L., Hlédik, T., Jakab, Z., Papadopoulou, N., Schneider, M., 2010. Bank of Lithuania Working Paper Series 8/2010.
- An Analysis of Credit to the Household Sector in Austria*. With Fritzer, F., 2008. Financial Stability Report 16, OeNB, 122–134.
- International Trade & Domestic Growth: Determinants, Linkages and Challenges*. 2007. Monetary Policy & the Economy Q4/07, OeNB, 90–95.