

Conference on European Economic Integration 2018 How to finance cohesion in Europe?

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Biographical information on speakers and session chairs



Ewald Nowotny is the Governor of the Oesterreichische Nationalbank (OeNB) and a Member of the Governing Council of the European Central Bank (ECB). Before taking on his current position in September 2008, he was CEO of the Austrian BAWAG P.S.K. banking group and served as Vice-President and member of the Management Committee of the European Investment Bank (EIB). He was also a member of the Austrian Parliament and chaired the parliamentary Finance Committee for close to 15 years. Governor Nowotny studied law and political science at the University of Vienna and economics at the Vienna-based Institute for Advanced Studies (IHS). He held research tenures and professorships at the Johannes Kepler University Linz, Harvard University, TH Darmstadt and the Vienna University of Economics and Business, where he was also Vice-Rector and member of the University Board.



Hartwig Löger was appointed Minister of Finance in December 2017 and represents Austria on the Board of Governors of the European Stability Mechanism (ESM). Minister Löger held various positions at UNIQA, including Chairman of the Board (CEO) at UNIQA Österreich Versicherungen AG (2013–2017), Head of Group Exclusive Sales at UNIQA Versicherungen AG and Managing Director at UNIQA International Versicherungs-Holding GmbH. In previous positions, Minister Löger worked as Head of Sales at Donau Versicherung AG headquarters, as Assistant to the Board at Grazer Wechselseitige Versicherung AG and as Head of Sales at Allianz Versicherung AG.



Benoît Cœuré has been a Member of the Executive Board of the European Central Bank since January 2012. He is responsible for International and European Relations, Market Operations and the Oversight of Payment Systems. Prior to joining the ECB, he served in various international and national policy positions at the French Treasury. A graduate of the École polytechnique in Paris, Mr. Cœuré holds an advanced degree in statistics and economic policy of École nationale de la statistique et de l'administration économique (ENSAE) and a B.A. in Japanese. He teaches international economics and economic policy at Sciences Po Paris. He has authored articles and books on economic policy, the international monetary system and the economics of European integration.



Anita Angelovska Bezhoska took office as Governor of the National Bank of the Republic of Macedonia in May 2018. Before that, she served the institution for almost twelve years: first as its chief economist and later as vice-governor in charge of monetary policy, research and statistics. Previously, she worked at the IMF in Washington, D.C. for two years. She started her career in the Ministry of Finance, first as head of a project for establishing a treasury system in the Republic of Macedonia and then as State Treasurer. As State Secretary in the Ministry of Finance (2003–2004), she coordinated processes related to European integration, budget reforms and negotiations with international financial institutions. Holding a PhD from the Faculty of Economics in Ljubljana, Governor Angelovska Bezhoska has authored several papers on monetary, macroeconomic and fiscal policy.



Mugur Isărescu has been Governor of the National Bank of Romania since 1990. He was also Prime Minister of Romania (1999–2000) and Honorary Director of The Romanian Institute of World Economy. He represents Romania at the IMF and the BIS and is a Member of the General Council of the European Central Bank and the General Board of the European Systemic Risk Board. Mr. Isărescu has been a Member of the Romanian Academy since 2006, where he serves as president of the Economic, Law, and Sociological Sciences Section. He is president of the Romanian Association for the Club of Rome, Executive Member of the Trilateral Commission, founding member of the Romanian Economics Society (SOREC), and Vice-President of the General Association of Economists in Romania (AGER). Mr. Isărescu authored or coordinated over 100 books and research papers and holds a PhD in Economics from the Bucharest Academy of Economic Studies. He was declared “Central Banker of the Year” by “The Banker” (Financial Times Group) in 2001.



Dimitar Radev is the Governor of the Bulgarian National Bank (BNB). He is a Member of the General Council of the European Central Bank and of the General Board of the European Systemic Risk Board, and Governor for Bulgaria at the International Monetary Fund. He started his career in 1980 and held various expert positions at the Ministry of Finance. From 1992 to 2001, he was Deputy Finance Minister in six consecutive governments. From 2001 until his 2015 appointment as Governor of the BNB, he worked at the IMF. Governor Radev studied economics at the University of National and World Economy in Sofia, majoring in finance and credit. In previous positions, he was Deputy Chairman of the Administrative Council of the Council of Europe Development Bank, Member of the Supervisory Board of the National Social Security Institute, and Member of the Supervisory Board of Expressbank.



Peter Mooslechner is Executive Director and Member of the Governing Board of the Oesterreichische Nationalbank (OeNB). He worked at the Austrian Institute of Economic Research (WIFO) for more than 15 years, joined the OeNB in 1996 to head the Economic Analysis Division and was appointed Director of the Economic Analysis and Research Department in 1999. Peter Mooslechner is a member of the Monetary Policy Committee of the ECB, a member of the Heads of Research Group of the Eurosystem and a Board member of the Austrian Economic Association (NOeG). He holds a doctorate degree in economics from the Johannes Kepler University Linz. He has taught economics and economic policy at the major Austrian universities. His main areas of research cover macroeconomics, monetary and fiscal policy, financial markets and banking, the development of economic institutions and Eastern European issues.



Athanasios Orphanides is Professor of the Practice of Global Economics and Management at the Massachusetts Institute of Technology (MIT) Sloan School of Management. He is also Honorary Advisor to the Bank of Japan's Institute for Monetary and Economic Studies, member of the Shadow Open Market Committee, Research Fellow at the Centre for Economic Policy Research, Senior Fellow at the Center for Financial Studies, and Research Fellow at the Institute for Monetary and Financial Stability. His research interests are central banking, finance and political economy. Until 2012, Mr. Orphanides served a five-year term as Governor of the Central Bank of Cyprus and was a member of the Governing Council of the European Central Bank. In 2010, he was elected member of the first Steering Committee of the European Systemic Risk Board. Before that, he had served as Senior Adviser to the Board of Governors of the Federal Reserve System, where he had started his professional career as an economist. Athanasios Orphanides received undergraduate degrees in mathematics and economics as well as a PhD in economics from MIT.



Isabel Schnabel has been a Professor of Financial Economics at the University of Bonn since 2015. In 2014, she became a member of the German Council of Economic Experts, an independent advisory body of the German government. She is Research Fellow at the Centre for Economic Policy Research (CEPR) in London and at the CESifo in Munich, and Research Affiliate at the Max Planck Institute for Research on Collective Goods in Bonn. Moreover, Isabel Schnabel is a member of the Administrative and Advisory Councils of the German Federal Financial Supervisory Authority (BaFin) and of the Advisory Scientific Committee (ASC) of the European Systemic Risk Board (ESRB). She studied economics at the Universities of Mannheim, Berkeley, and Paris (Sorbonne). In 2003, she received her doctorate from the University of Mannheim, afterwards she served as Senior Research Fellow at the Max Planck Institute for Research on Collective Goods in Bonn. She was a visiting scholar at the International Monetary Fund (IMF), the London School of Economics, and Harvard University. From 2007 until 2015, she held a Chair of Financial Economics at Johannes Gutenberg University Mainz. Her research focuses on financial stability, banking regulation, international capital flows, and economic history. Her research was published in many renowned journals, such as the Review of Financial Studies, the Journal of International Economics, the Journal of the European Economic Association and the Journal of Economic History. In 2018, she was awarded the Gustav Stolper Prize of the Verein für Socialpolitik, the association of German-speaking economists.



Doris Ritzberger-Grünwald has been Director of the Economic Analysis and Research Department at the Oesterreichische Nationalbank (OeNB) since 2013. Prior to that, she served as Head (and Deputy) of the OeNB's Foreign Research Division. She lectured at the Johannes Kepler University Linz and the Vienna University of Economics and Business. She holds a master's degree in macroeconomics as well as in social and economic sciences, earned her doctoral degree in social and economic sciences at the University of Vienna, and was research assistant at the Institute for Advanced Studies (IHS) in Vienna. Since 2000, she has been a member of the Monetary Policy Committee of the ECB and acceded to the Executive Board of the Joint Vienna Institute in 2001. Her main areas of research cover monetary policy, inflation, economic growth as well as EU and EMU enlargement, with a special focus on Central, Eastern and Southeastern European countries.

Michael Erhart has been working for the European Commission since 1989, with an interruption in 1993–94. He is currently Head of Unit “Financial rules 1” in the Directorate-General for Budget. Before that, he worked as Head of the Units for “Geographical indications,” “USA, Canada, Japan, Australia, New Zealand, South Korea, OECD” and “Competition” in the Directorate-General for Agriculture and Rural Development; as a member of the Competition team in the European Commission’s Legal Service; as a member of former EU Commissioner for agriculture Franz Fischler’s cabinet and the EU Delegation in Vienna. Michael Erhart also worked for the economic policy department of the Austrian Federal Economic Chamber, the Austrian cartel advisory body, was a member of the Austrian public procurement control commission, a teaching assistant in European law at the College of Europe in Bruges and did practice in Austrian courts. Michael Erhart holds a doctor iuris from the University of Innsbruck and has a diploma in European Law from the Bruges-based College of Europe.



Sándor Richter is a research economist at wiiw. His research focuses on the EU budget, new EU Member States, EU enlargement, regional economic integration of the Visegrad countries and East-West economic integration. He is also country expert for Hungary. Recent projects include the analysis of cohesion policy in the new EU Member States. Sándor Richter has been examining issues related to the EU budget and the negotiating positions of specific EU members and applicant countries. He also worked on New Member States’ trade integration and was part of a team assessing the impact of the EU/IMF financial assistance program in Hungary. He received an M.A. and a doctorate degree in economics, international trade and finance at the predecessor of Corvinus University in Budapest.



Stéphane Saurel currently works as Senior Policy Adviser at the Permanent Representation of the European Investment Bank (EIB) in Brussels. Before joining the EIB, he held the position of Head of Cabinet of the French Minister for European Affairs. Previously, he worked seven years in the French Permanent Representation to the European Union, first as Budget Counsellor and then as Counsellor for European Agricultural Affairs. As Budget Counsellor, he chaired the budget committee of the Council of the European Union in 2008. Before his first stay in Brussels, he served as Head of the unit in charge of the European finances and policies in the budget directorate of the French Ministry of Economy, Finance and Industry. He has also been teaching European Affairs at Saint-Louis University (Brussels) and at the French national school of administration (ENA) for many years. His book dedicated to the European budget (*Le Budget de l’Union européenne*, Collection Réflexe Europe) came out in May 2018.



Margit Schratzenstaller-Altzinger has worked as senior researcher at the Austrian Institute of Economic Research (WIFO) in Vienna since 2003 and as Deputy Director at WIFO since January 2016. In her research she focuses on (European) tax and budget policy, EU budget, tax competition and harmonization, fiscal federalism, gender budgeting and gender aspects of taxation. She studied economics at the University of Gießen in Germany and the University of Wisconsin-Milwaukee in the U.S.A. She holds a PhD from the University of Gießen and did her postdoc at the University of Göttingen. In addition, she conducted research at the German Institute of Economic Research (DIW) Berlin (2012), at the Free University Berlin (2012) and at the Berlin School for Economics and Law (2015). Margit Schratzenstaller teaches at the University of Vienna, serves as an expert to the Austrian Fiscal Advisory Council and is a member of numerous committees. She has received several awards (Women's Prize of the City of Vienna 2009, Progressive Economy Award of the S&D Group in the European Parliament 2016, Mobility Prize of the Austrian Traffic Club 2017, Kurt-Rothschild-Award 2018).



Frank Elderson has been an Executive Director at De Nederlandsche Bank since July 2011. He is responsible for supervision of banks, supervision of horizontal functions and integrity, and legal services. He is a member of the Supervisory Board of the ECB. Frank Elderson is chair of the Financial Expertise Centre, which was founded to strengthen the integrity of the sector. In addition, he chairs the Central Banks and Supervisors Network for Greening the Financial System (NGFS) as well as The Sustainable Finance Platform, a cooperative venture of multiple sector associations in the Netherlands. He started his career in 1995 as a lawyer with Houthoff Advocaten & Notarissen. Frank Elderson received a degree in Dutch Law from the University of Amsterdam in 1994. One year later, he obtained an LL.M. degree from the Columbia Law School in the U.S.A.



Kurt Pribil is Executive Director and Member of the Governing Board of the Oesterreichische Nationalbank (OeNB). In prior positions, he worked as a Member of the Executive Board of the Austrian Financial Market Authority (2001–2013), as Head (and Deputy Head) of the OeNB's Foreign Research Division, as an Economic Advisor to Minister of Economic Affairs and Vice Chancellor Wolfgang Schüssel and as OeNB representative in Brussels. Since 2013, Kurt Pribil has been Chairman of the Supervisory Boards of several companies associated with the OeNB. He holds a master's degree in economics from the Vienna University of Economics and Business and a doctoral degree in economics from the Johannes Kepler University Linz.



Jeffrey D. Sachs is a world-renowned professor of economics, leader in sustainable development, senior UN advisor, bestselling author, and syndicated columnist, whose monthly newspaper columns appear in more than 100 countries. A recent survey by *The Economist* ranked Professor Sachs as among the world's three most influential living economists of the past decade. His most recent book is "A New Foreign Policy: Beyond American Exceptionalism" (2018). Holding the highest academic rank of University Professor, Jeffrey D. Sachs serves as Director of the Center for Sustainable Development at Columbia University. Professor Sachs is Special Advisor to United Nations Secretary-General António Guterres on the Sustainable Development Goals, and previously advised UN Secretary-General Ban Ki-moon on both the Sustainable Development Goals and Millennium Development Goals and UN Secretary-General Kofi Annan on the Millennium Development Goals. He is a Distinguished Fellow of the International Institute of Applied Systems Analysis in Laxenburg, Austria. Sachs is currently Director of the UN Sustainable Development Solutions Network, and a Commissioner of the ITU/UNESCO Broadband Commission for Development. He is Chair and Founder of SDG USA, a non-governmental initiative to promote the Sustainable Development Goal concepts in the United States. Sachs is also co-founder and Chief Strategist of Millennium Promise Alliance and was director of the Millennium Villages Project (2005-2015). Prior to joining Columbia, Sachs spent over twenty years as a professor at Harvard University, most recently as the Galen L. Stone Professor of International Trade. A native of Detroit, Sachs received his B.A., M.A., and Ph.D. degrees at Harvard.



Ralph De Haas, a Dutch national, is Director of Research at the European Bank for Reconstruction and Development (EBRD). He is also part-time Associate Professor of Finance at Tilburg University and a Fellow at the European Banking Center. De Haas earned a PhD in economics from Utrecht University in 2006 and is the recipient of the 2014 Willem F. Duisenberg Fellowship Prize. He has published research, inter alia, in the *Journal of Financial Economics*, *Review of Financial Studies*, *Review of Finance*, *American Economic Journal*, *Applied Economics* and *Journal of the European Economic Association*. Ralph De Haas's research interests include global banking, development finance, and development economics in general. He currently works on randomized controlled trials related to financial inclusion in Morocco and Turkey. He lives with his husband in London.



Michael Peneder is senior economist at the Austrian Institute of Economic Research (WIFO) and was its deputy director for two terms (2010–2013). He was Visiting Professor at the Ritsumeikan University in Kyoto (2004, 2008, 2015) as well as Visiting Researcher at Stanford University (2003, 2015) and Harvard University (2009, 2018). He currently teaches at the Vienna University of Economics and Business and is editor of the *Journal of Industry, Competition, and Trade*. From 2006 to 2014, he led an international research consortium preparing background studies for the annual European Competitiveness Reports. Regularly published in international academic journals, his research focuses on industrial economics and innovation.



Tomáš Slačik works as a senior economist in the Foreign Research Division of the Oesterreichische Nationalbank (OeNB). Previously, he also worked for the European Central Bank, the European Investment Bank and as an advisor to the Czech government. Apart from country surveillance, macroeconomic analysis and forecasting, he has carried out analytical work on financial stability issues, inflation and investment. Tomáš Slačik studied economics at the universities of Bonn, Leipzig, Mannheim and California (Los Angeles), and he completed a doctorate at the University of Vienna.



Miroslav Kollár works in the Economics Department of the European Investment Bank, where he covers, among other things, selected countries of Central and Eastern Europe and the Western Balkans. Prior to that, he worked at the International Monetary Fund, most recently as Senior Advisor to the Executive Director and Alternate Executive Director for the Central and Eastern European Constituency. He also worked for the Czech National Bank as Advisor to the Bank Board and Senior Financial Stability Economist. He began his career in investment banking as a quantitative analyst. Mr. Kollár holds a PhD in economics from the University of Economics in Prague (as well as a master's degree in finance) and a joint master's degree in international economics from Staffordshire University, the University of Antwerp and the University of Economics in Prague.



Helene Schuberth is Head of the Foreign Research Division of the Oesterreichische Nationalbank (OeNB). In 2008 and 2009, she worked as Economic Policy Advisor to the Austrian Federal Chancellery. Before that, she was Deputy Head of the OeNB's Economic Analysis Division (1999–2007). Helene Schuberth graduated with a doctoral degree in economics from the Vienna University of Economics and Business, and she also holds a Master of Public Administration from Harvard University (Kennedy School). Her numerous publications cover financial market regulation, economic policy, gender aspects, financial crises and sustainable growth. She holds courses and lectures at the Vienna University of Economics and Business.



Linda Van Gelder is the World Bank's Regional Director for Western Balkans. She took this position in July 2017 and is based in Vienna, Austria. She is responsible for leading the dialogue on economic reform with the six countries of the Western Balkans, developing the World Bank's country strategies, managing the World Bank portfolio, coordinating with partners, and engaging in outreach on economic growth and poverty reduction in the Western Balkans. Prior to this position, Ms. Van Gelder was Director of Strategy and Operations for Equitable Growth, Finance and Institutions Practice Group, covering the Macroeconomic and Fiscal Management, Finance and Markets, Trade and Competitiveness, Poverty and Equity, and Governance Global Practices. Linda Van Gelder joined the World Bank in 1994. Her regional and country work ranged from economic management, governance to poverty reduction issues. She also held several corporate positions, e.g. leading the development of first World Bank Group strategy (2013) and as Director for Operational Policy and Quality. Ms. Van Gelder has a PhD in economics from Cornell University.



Andrew Watt is Head of Unit European economic policy (and deputy head) of the Macroeconomic Policy Institute (IMK) of the Hans-Böckler Foundation. Prior to that he worked as senior researcher at the European Trade Union Institute (ETUI) in Brussels. He has served as consultant and adviser to numerous bodies (incl. European Commission, European Economic and Social Council, Party of European Socialists, Foundation for European Progressive Studies). He is a member of the coordinating committee of the Forum on Macroeconomics and Macroeconomic Policy and has published extensively on European economic policy issues. He holds a doctorate from the University of Hamburg.



Irmfried Schwimann has been Deputy Director General in the European Commission's Directorate General (DG) for Internal Market, Industry, Entrepreneurship and SMEs since March 2016. Ms. Schwimann became a member of the European Fund for Strategic Investment (EFSI) steering board in July 2015 and joined the European Investment Fund (EIF) steering board in May 2018. Previously, Ms. Schwimann was Director in the European Commission's DG for Competition, where she was responsible for antitrust, merge, state aid control in the financial services sector. Before that, she was head of DG Competition' financial services antitrust unit and head of DG Internal Market's Financial Services Policy. She also worked on retail financial services and payment issues within DG Market and was a member of Commissioner Bolkestein's Cabinet. Ms. Schwimann studied law at the Johannes Kepler University Linz and political science at the Institut d'études politiques in Paris. Before joining the Commission, Ms. Schwimann worked for the Austrian Ministry of Foreign Affairs and for an Austrian Insurance group.



Andreas Ittner, who was appointed Vice Governor of the Oesterreichische Nationalbank (OeNB) in July 2013, is in charge of the Executive Directorate Financial Stability, Banking Supervision and Statistics. He joined the OeNB in 1983 and served as Director of the Financial Stability and Bank Inspections Department for eleven years and Head of the Secretariat for the President of the OeNB for ten years. Vice Governor Ittner is a member of the Comprehensive Assessment Steering Committee (CASC), a nonvoting member of the Supervisory Board of the Single Supervisory Mechanism (SSM) and accompanies Governor Nowotny to the meetings of the Governing Council of the ECB. He is a nonvoting member of the General Board of the European Systemic Risk Board (ESRB), Vice Chair of the ESRB's Advisory Technical Committee (ATC), a member of the Financial Market Stability Board established under the Austrian Financial Market Supervision Act and a member of the Supervisory Board of the Austrian Financial Market Authority (FMA).



Andrea Diamanti started his career in 1998 at Commerzbank AG, Milan Branch, in the Structured Finance department. He joined UniCredit in 2000 as Vice President in the Financial Sponsor Solutions team in Italy. Since then he has strongly contributed to the growth of the Financial Sponsor Solutions franchise. In April 2012, he took over the position of Head of Financial Sponsor Solutions Austria & CEE at UniCredit, where he stayed until March 2015. In April 2015, Mr. Diamanti was appointed Head of Financing CEE at UniCredit, responsible for the financing business line in the region. In September 2016, he took over the position of Head of Corporate and Investment Banking and Private Banking in CEE, with responsibilities for the corporate and private banking businesses in the region. He is a Member of the Supervisory Board at AO UniCredit Bank, Russia, UniCredit Bank Czech Republic & Slovakia and UniCredit Bank Hungary. He received a degree in business administration from Bocconi University, Italy.



Franz J. Hiesinger is Chief Financial Officer of Mayr-Melnhof Karton AG. Before taking on his current position in October 2017, he served as CFO of Mondi Europe & International and prior to this as CFO of Mondi Packaging Group and CFO of Frantschach Group. He studied business administration and financial economics at the Vienna University of Economics and Business and Stockholm School of Economics.



Lukas Stühlinger has been Chief Financial Officer at oekostrom AG, an environmental energy provider, since 2014. Previously, he worked as consultant, project manager and manager of financing in the financial and energy sectors in Austria, Great Britain and Germany for more than 15 years. In 2017, oekostrom AG pioneered crowdfunding in the German-speaking region. Mr. Stühlinger studied business administration at the Vienna University of Economics and Business and the University of Wisconsin. Before joining oekostrom AG, he was Head of Energy & Environment at Kommunalkredit Austria.



Birgit Reiter-Braunwieser is Director Central and Eastern Europe at Austrian Business Agency, the investment promotion agency of the Austrian Ministry of Digital and Economic Affairs. In this role, she promotes the business location Austria in this region, advises and supports foreign companies seeking to start business in Austria. As an expert for the business and research location Austria she offers professional consulting to foreign companies and startups. From 1997 to 2003, she worked at the World Bank Group in Washington as expert for foreign direct investment. Ms. Reiter graduated from the University of Salzburg in political science, and she also studied at the Institut d'Etudes Politiques in Bordeaux and the Johns Hopkins University.