

Curriculum Vitae

Dr. Helene Schubert

Current Position

Deputy Head
Economic Analysis Division
Oesterreichische Nationalbank
P.O. Box 61, A-1011 Wien, Austria
Schwarzspanierstraße 5, A-1090 Wien
Tel.: ++43/1/404 20-7401, Fax: 7499
E mail: helene.schubert@oenb.at

On leave by February 1, 2007

Professional Experience

- 1991 Oesterreichische Raiffeisen Zentralbank AG, Economic Analysis Division, Financial Analyst.
- 1991 – 1993 Assistant at the Department of Economics of the Vienna University of Economics and Business Administration
Institute of Economics, Chair: Professor Ewald Nowotny.
- 1993 – present Oesterreichische Nationalbank
1993 – 1995: Economist at the Economic Analysis Division
1995: Traineeship at the Representative Office of the OeNB at the Austrian Mission in Brussels
April-May 1996: Research Visit at the University of Mississippi
1996 – 1998: Economist at the Economic Studies Division
September 1997 – January 1998: Research visit at the De Nederlandsche Bank, Econometric Research and Special Studies Department, Amsterdam
1998: Head of the Real Economic Unit, Economic Analysis Division
1999 - present: Deputy Head of the Economic Analysis Division
Since 2003: Delegate to the Economic Policy Committee of the European Union

Education

- | | |
|------|---|
| 1991 | Master's degree in economics and social sciences, University of Vienna. |
| 2000 | Graduation to Doctor of economics at the University of Economics and Business Administration, Vienna. |
| 2001 | Master of Public Administration, Harvard University, 1-year Mid-Career Program, Kennedy School. |

Languages

German, English, French

Research Network Activities

- | | |
|-------------|--|
| 1999 – 2000 | Working Group of Econometric Modelling of the Eurosystem |
| 1999 – 2000 | Monetary Transmission Network of the Eurosystem |

Research Interests

Monetary and fiscal policies, structural and labour market policies, financial governance, macroeconomic coordination.

Teaching Activity

Since 1992 courses and lectures at the University of Economics and Business Administration, Vienna, on introductory economics (micro and macro), fiscal policies in the European Union, monetary theory and policy; monetary policy, inflation and employment.

Publications (other than books)

Internationalisierung der Finanzmärkte und Wirkungsverlust nationaler Wirtschaftspolitik. *WuZ* 9/1989.

Die Geldmenge im Bilanzzusammenhang. Eine erste Darstellung für Österreich. *OeNB Berichte und Studien* 1/1994.

Geldmengenentwicklung Österreichs im Bilanzzusammenhang. *OeNB Berichte und Studien* 4/1995.

Geldnachfrage in Österreich. Monetäre Divisia-Indices und traditionelle Geldmengenaggregate. *OeNB Berichte und Studien* 1/1995.

Zur geldpolitischen Strategie der EZB. *OeNB Berichte und Studien* 3/1996 (with Christine Gartner).

Strukturelle Budgetdefizite in Österreich. *OeNB Berichte und Studien* 3/1997 (with Peter Brandner und Leo Diebalek).

Structural Budget Deficits and Sustainability of Fiscal Positions in the European Union, OeNB Working Paper 25 (with Peter Brandner und Leo Diebalek) (1998).

Room for Manoeuvre of Economic Policy in the EU Countries. Are there costs of Joining EMU? OeNB Working Paper 35 (with Gert Wehinger) (1998).

Monetary Transmission and Controllability of Money in Europe: A Structural Vector Error Correction Approach), De Nederlandsche Bank Research Memorandum WO&E Nr 544/9814, (with Peter Vlaar) (June 1998).

Effizienz und Transparenz der geldpolitischen Strategie des ESZB. *WIFO-Monatshefte* 1/1999. (with Peter Brandner).

Costs of European Monetary Union: Evidence of Monetary and Fiscal Policy Effectiveness, in: Nijkamp, P. und M. Fischer (1999), *Spatial Dynamics of European Integration; Political and Regional Issues at the Turn of the Millennium*, Springer Verlag. (with Gert Wehinger).

Monetary Growth during the Changeover to Economic and Monetary Union. *Focus on Austria* 2/2000. (with Peter Brandner).

Money-growth in the Euro Area – Stylized Facts from a Time Series Analysis. WIFO Working Paper 2000. (with Peter Brandner).

Zur Notwendigkeit makroökonomischer Stabilisierungspolitik im Euroraum (2003), in: Angelo, S. und M. Mesch, *Wirtschaftspolitische Koordination in der Europäischen Währungsunion*, Wirtschaftswissenschaftliche Tagungen der Arbeiterkammer Wien, Band 7.

Knightsian Uncertainty, Accountability and Economic Policy Rules (2004), in: Mooslechner, P., Schuberth, H. und M. Schürz (Eds.), *Economic Policy under Uncertainty: The Role of Truth and Accountability in Policy Advice*. Edgar Elgar.

Rewards for the Rich, Rhetoric for the Poor? Financial Governance mechanisms in the U.S. (2004). OeNB Workshop Series 1 (with Martin Schürz).

Ziele der Geldpolitik – Die Rolle von Konjunktur Stabilisierung. *Wirtschaft und Gesellschaft* 2/2004.

Growth and Stability in the EU: Perspectives from the Lisbon Agenda – Results from the 32nd Economics Conference (2004) (mit Sylvia Kaufmann und Burkhard Raunig), in: *Monetary Policy and the Economy* 2/2004.

Paradoxes of Financial Governance in U.S. Capitalism in: *Aspects of Globalisation, Regionalisation and Business*, ISBN: 960-88331-4-0, edited by I.D. Salavrakos, London Metropolitan University, U.K. 2004 (with Martin Schürz).

The Political Economy of International Financial Governance – Results from the OeNB Workshop (2005) (mit Vanessa Redak und Beat Weber), in: *Monetary Policy and the Economy* 1/2005.

Fiskalische Strategien auf EU-Ebene: Implikationen für Gender Budgeting. In: Salmhofer, Gudrun und Ruperta Lichtenecker, 2005.

Political Economy of Financial Governance, in: *The Political Economy of Financial Regulation: The Dynamics of Inclusion and Exclusion* (co-edited with Peter Mooslechner and Beat Weber). Edward Elgar 2006.

From Bretton Woods to the Euro – Austria's Road to Economic and Monetary Union (together with Peter Mooslechner and Stefan Schmitz). OeNB Workshop Proceedings 1/2007, forthcoming.

Books:

Österreichs Wirtschaft im Wandel. Entwicklungstendenzen 1970-2010 (co-edited with Ewald Nowotny), Wien 1993.

Economic Policy under Uncertainty: The Role of Truth and Accountability in Policy Advice. (co-edited with Peter Mooslechner and Martin Schürz), Edward Elgar 2004.

The Political Economy of Financial Market Regulation: The Dynamics of Inclusion and Exclusion (co-edited with Peter Mooslechner and Beat Weber). Edward Elgar 2006 (forthcoming).

Presentations at Universities, Research Institutes and Central Banks:

Research Seminar at the Central Bank of Hungary, “The Measurement and Relevance of Weighted Monetary Aggregates compared to Simple-Sum Aggregates in Austria”, March 1996.

8th International Conference on Socio-Economics (SASE), Chair of the Session „Room for Manoeuvre of Monetary Policy“. Presentation of the Paper “Costs of European Monetary Union: Evidence for Austria” (mit Gert Wehinger), Geneva, Switzerland, July 1996.

Workshop OeNB – Deutsche Bundesbank, “Stability of Money Demand in Austria and in the EMS”, February 1997, Vienna.

72rd Annual Western Economic Association Conference, “Money Demand in EMU – Is there a Gain in Stability?”, Seattle, USA, July 1997.

International Symposium on Economic Modelling: “Costs of European Monetary Union: Evidence for Austria” (mit Gert Wehinger), London, United Kingdom, July 1997.

Lunch Seminar at the De Nederlandsche Bank, Presentation of “Money Demand in EMU – Is there a Gain in Stability?”, September 1997, Amsterdam, Holland.

Workshop OeNB – Sveriges Riks Bank, Presentation of “Controllability of Money Demand”, February 1999, Vienna.

Conference at the Universidad del Pais Vasco, Presentation of “Agency Independence and Monetary Policy Rules”, 15. July 2004, Bilbao, Spain.

19th Annual Meeting on Socio-Economics (SASE), Presentation of “Economic Policy Rules and Accountability”, 10. July 2004, Washington, United States.

EAEPE 17th Annual Conference, Presentation of “Knightian Uncertainty, Accountability and Economic Policy Rules”, 29. October 2004, University of Greece.

Arbeitslosigkeit in Europa: Zu hohe Löhne oder zu niedrige Nachfrage?, at the occasion of the presentation of the book “The Rise of Unemployment in Europe. A Keynesian Approach” by E. Stockhammer, January 2005, Vienna.

The Tjalling C. Koopmans Workshop: “International Policy Competition and Coordination”, Keynote Speech on “Economic Policy Coordination – Now and in the Future”. University of Utrecht, June 2005, Holland.

Autumn BIS-Economist Meeting, Presentation on “Perceived Inflation and Inflation Expectations in Austria, 27.-28. Oktober 2005, Geneva, Switzerland.

Conference of the European Community Studies Association Austria (ECSA), New Instruments of International Governance: Transatlantic and global Perspectives, Presentation of “Implementing the New Rules for the Stability and Growth Pact” 12. Mai 2006, Vienna.

Comments on:

“The Issue of Uncertainty in Economics” by Sheila C. Dow, OeNB Workshop on “Truth in Economics”, October 2002, Vienna.

„Varieties of Capitalism and Pension Reform: Will the Riester-Rente Transform the German Coordinated Market Economy? by S. Vitols, OeNB Workshop on “Pension Finance Reform: From Public to Financial Economics”, December 2002, Vienna.

“Economic Liberalism and Political Democracy in Europe” by M. Aglietta and “The State and Globalisation? By S. Sassen, Conference on “The Transformation of Statehood in Europe, Austrian Academy of Sciences, January 2003, Vienna.

„Voraussetzungen und Notwendigkeiten einer europäischen Makrokoordinierung“, by E. Hein, Symposium der Arbeiterkammer Wien, May 2003. Vienna.

“Regelbindung oder Diskretion? Zur Gestaltung der Geld- und Fiskalpolitik in der Europäischen Wirtschafts- und Währungsunion“ by R. Neck, Symposium "Öffentliche Wirtschaft, Geld- und Finanzpolitik, Arbeiterkammer Wien 28. June 2004, Vienna.

“Coordination of Pension Provision in a Divided Europe: The Role of Citizens' Preferences”, by van Groezen, Kiiver and Unger, “International Policy Competition and Coordination” University of Utrecht, June 2005. Holland.

“Financial Development and Macroeconomic Volatility: Evidence from OECD Countries” by F. Hahn. OeNB Workshop on “Finance for Growth, January 2007, Vienna.