

Statistical Annex

This section presents statistical information on selected economic indicators for CESEE countries not covered in the Recent Economic Developments section, namely Albania, Bosnia and Herzegovina, FYR Macedonia¹, Serbia, Montenegro and Ukraine.

Table 1

Gross Domestic Product

	2002	2003	2004	2005	2006	2007	2008
	Annual real change in %						
Albania	4.2	5.8	5.7	5.7	5.4	6.0	8.0
Bosnia and Herzegovina	4.9	3.8	6.3	3.9	6.9	6.0	5.4
FYR Macedonia ¹	0.9	2.8	4.1	4.1	4.0	5.9	4.9
Serbia	3.9	2.4	8.3	5.6	5.2	6.9	5.4
Montenegro	1.9	2.5	4.4	4.2	8.6	10.7	8.1
Ukraine	5.2	9.6	12.1	2.7	7.3	7.9	2.1

Source: wiiw.

¹ Former Yugoslav Republic of Macedonia.

Table 2

Industrial Production

	2002	2003	2004	2005	2006	2007	2008
	Annual real change in %						
Albania	-5.1	29.0	14.1	11.7	12.1	-10.3	2.0
Bosnia and Herzegovina	5.7	5.1	12.1	10.8	11.5	6.4	11.0
FYR Macedonia	-4.8	4.1	-2.2	7.1	3.6	3.7	5.5
Serbia	1.8	-3.0	7.1	0.8	4.7	3.7	1.1
Montenegro	0.6	2.4	13.8	-1.9	1.0	0.1	-2.0
Ukraine	7.0	15.8	12.5	3.1	6.2	10.2	-3.1

Source: wiiw.

Table 3

Average Gross Wages – Total Economy

	2002	2003	2004	2005	2006	2007	2008
	Annual change in %						
Albania	11.6	12.0	2.8	5.0	9.2	25.2	6.0
Bosnia and Herzegovina ¹	5.7	5.1	12.1	10.8	11.5	6.4	11.0
FYR Macedonia	6.4	4.9	4.1	2.7	8.0	4.8	8.7
Serbia	52.6	25.3	23.7	24.1	24.4	22.0	17.9
Montenegro	42.6	7.8	11.7	7.8	15.6	31.7	22.5
Ukraine	21.0	22.8	27.6	36.7	29.2	29.7	33.7

Source: wiiw.

¹ Net wages.

¹ Former Yugoslav Republic of Macedonia.

Table 4

Unemployment Rate

	2002	2003	2004	2005	2006	2007	2008
	%						
Albania ¹	15.8	15.0	14.4	14.1	13.8	13.5	12.8
Bosnia and Herzegovina ¹	40.9	41.9	43.2	44.1	44.1	42.5	40.6
FYR Macedonia ²	31.9	36.7	37.2	37.3	36.0	34.9	33.8
Serbia ²	13.3	14.6	18.5	20.8	20.9	18.1	13.6
Montenegro ²	20.7	22.7	27.7	30.3	29.6	19.3	17.2
Ukraine ²	9.6	9.1	8.6	7.2	6.8	6.4	6.4

Source: wiiw.

¹ Registered unemployment, end of period.² Labor Force Survey, period average.

Table 5

Industrial Producer Price Index

	2002	2003	2004	2005	2006	2007	2008
	Period average, annual change in %						
Albania ¹	-1.5	8.7	12.2	4.9	0.8	3.5	6.5
Bosnia and Herzegovina ²	-0.3	-0.1	2.3	-0.6	3.4	4.6	7.1
FYR Macedonia	-0.9	-0.3	0.9	3.2	7.3	2.5	10.3
Serbia	8.8	4.6	9.1	14.2	13.3	5.9	12.4
Montenegro	14.5	4.5	5.8	2.1	3.6	8.5	14.0
Ukraine	3.0	7.6	20.5	16.7	9.6	19.5	35.5

Source: wiiw, national sources.

¹ Manufacturing industry.² Federation of Bosnia and Herzegovina.

Table 6

Consumer Price Index

	2002	2003	2004	2005	2006	2007	2008
	Period average, annual change in %						
Albania	5.2	2.4	2.9	2.4	2.4	2.9	3.4
Bosnia and Herzegovina	1.3	1.1	0.8	3.0	6.2	1.5	7.5
FYR Macedonia	1.8	1.2	-0.4	0.5	3.2	2.3	8.3
Serbia	16.6	9.9	11.4	16.2	11.7	7.0	11.7
Montenegro	16.0	6.7	2.4	2.3	3.0	4.2	7.4
Ukraine	0.8	5.2	9.0	13.5	9.1	12.8	25.2

Source: wiiw.

Table 7

Trade Balance

	2002	2003	2004	2005	2006	2007	2008
	<i>% of annual GDP</i>						
Albania	-25.9	-23.3	-21.7	-22.5	-23.1	-26.8	-27.1
Bosnia and Herzegovina	-49.9	-49.5	-45.6	-45.8	-34.8	-37.2	-38.1
FYR Macedonia	-21.4	-18.3	-21.1	-18.4	-20.1	-20.3	-26.7
Serbia	-21.4	-20.4	-27.3	-20.9	-21.3	-22.6	-20.2
Montenegro	-31.2	-23.8	-24.9	-28.3	-39.5	-41.3	-44.6
Ukraine	1.7	1.0	5.8	-1.3	-4.8	-7.4	-8.9

Source: wiiw.

Table 8

Current Account Balance

	2002	2003	2004	2005	2006	2007	2008
	<i>% of annual GDP</i>						
Albania	-9.4	-6.9	-5.8	-9.0	-6.6	-10.6	-14.7
Bosnia and Herzegovina	-17.7	-19.4	-16.3	-17.3	-7.9	-10.4	-14.9
FYR Macedonia	-10.0	-4.1	-8.4	-2.6	-0.9	-7.2	-13.1
Serbia	-4.3	-7.8	-13.8	-8.7	-10.1	-15.7	-17.5
Montenegro	-12.0	-6.8	-7.2	-8.5	-24.7	-22.9	-30.1
Ukraine	7.5	5.8	10.6	2.9	-1.5	-3.7	-7.1

Source: wiiw.

Table 9

Net FDI Inflows

	2002	2003	2004	2005	2006	2007	2008
	<i>% of annual GDP</i>						
Albania	3.0	3.1	4.5	3.2	3.5	6.0	6.6
Bosnia and Herzegovina	4.0	4.6	7.0	5.7	5.8	13.7	5.5
FYR Macedonia	2.8	2.4	6.0	1.6	6.8	8.8	6.5
Serbia	3.1	6.9	4.1	6.1	14.5	6.2	5.4
Montenegro	6.6	2.6	3.0	21.0	21.7	18.7	17.0
Ukraine	1.6	2.8	2.6	8.7	5.3	6.5	5.5

Source: wiiw.

Table 10

Reserve Assets Excluding Gold

	2002	2003	2004	2005	2006	2007	2008
	<i>End of period, % of annual GDP</i>						
Albania	16.7	15.6	16.7	17.9	18.5	18.0	18.2
Bosnia and Herzegovina	18.0	19.3	22.0	25.0	28.5	30.8	25.5
FYR Macedonia	17.3	16.7	15.1	22.0	25.8	24.2	20.9
Serbia	13.0	15.7	15.8	23.4	37.6	31.9	23.2
Montenegro	2.6	1.8	2.0	3.4	8.0	9.2	6.5
Ukraine	9.1	12.1	13.4	23.2	19.3	20.8	17.7

Source: wiiw.

Table 11

Gross External Debt

	2002	2003	2004	2005	2006	2007	2008
	<i>End of period, % of annual GDP</i>						
Albania	25.3	22.0	20.8	20.9	20.2	18.4	19.0
Bosnia and Herzegovina ¹	31.1	27.7	25.6	25.7	21.3	18.2	17.1
FYR Macedonia	39.3	35.9	47.9	53.9	49.1	48.9	51.0
Serbia	67.2	62.3	54.3	64.2	63.3	60.2	64.0
Montenegro	65.7	30.6	29.3	28.3	23.5	16.5	14.4
Ukraine	27.3	42.9	43.1	48.5	48.2	52.2	58.5

Source: wiiw.

¹ Gross external public debt.

Table 12

General Government Balance

	2002	2003	2004	2005	2006	2007	2008
	<i>% of GDP</i>						
Albania	-6.1	-4.9	-5.1	-3.5	-3.3	-3.5	-5.2
Bosnia and Herzegovina	-0.1	0.8	1.6	2.4	2.9	1.3	-2.0
FYR Macedonia	-5.0	-1.1	0.0	0.3	-0.5	0.6	-0.9
Serbia	-3.2	-1.1	0.9	0.9	-1.7	-1.9	-2.5
Montenegro	-2.8	-3.1	-2.0	-1.7	1.6	6.4	1.5
Ukraine	0.7	-0.2	-3.2	-1.8	-0.7	-1.1	-1.5

Source: wiiw.

Table 13

Gross General Government Debt

	2002	2003	2004	2005	2006	2007	2008
	<i>% of annual GDP</i>						
Albania	65.3	60.7	57.7	58.1	55.0	54.5	53.6
Bosnia and Herzegovina	x	30.2	27.5	25.6	22.0	30.5	34.3
FYR Macedonia	48.7	45.0	43.8	39.6	31.4	23.4	21.4
Serbia	x	64.3	53.3	50.3	36.2	29.4	25.6
Montenegro	88.3	47.1	44.5	38.6	32.6	26.3	26.8
Ukraine	33.5	29.3	24.7	17.7	14.8	12.5	19.9

Source: European Commission, wiiw.

Table 14

Broad Money

	2002	2003	2004	2005	2006	2007	2008
	<i>End of period, annual nominal change in %</i>						
Albania (M2)	12.2	7.6	8.2	11.7	7.6	9.8	7.4
Bosnia and Herzegovina (M2)	66.7	4.8	21.0	17.6	21.6	25.0	13.6
FYR Macedonia	-9.5	15.7	17.0	15.0	25.0	29.3	11.4
Serbia (M3)	73.4	29.1	31.2	39.1	37.4	41.1	29.6
Montenegro (M21)	x	-0.3	10.6	58.7	82.9	71.9	-14.3
Ukraine	41.8	46.5	32.4	54.3	34.5	51.7	30.2

Source: European Commission, wiiw.

Table 15

Official Key Interest Rate

	2002	2003	2004	2005	2006	2007	2008
	<i>End of period, %</i>						
Albania (refinancing base rate)	8.50	6.50	5.30	5.00	5.50	6.30	6.30
Bosnia and Herzegovina ¹	x	x	x	x	x	x	x
FYR Macedonia ²	15.21	6.15	10.00	8.52	5.74	4.77	7.00
Serbia (two-week repo rate) ³	9.72	10.63	16.44	19.16	14.00	10.00	17.75
Montenegro ⁴	x	x	x	x	x	x	x
Ukraine (refinancing rate) ⁵	7.00	7.00	9.00	9.50	8.50	8.00	12.00

Source: Eurostat, Bloomberg, wiiw, IMF.

¹ Currency board.² Monthly weighted average interest rate on Central Bank Bills auctions (28 days).³ 2002–2005: Weighted average interest rates on securities used in open market operations by Narodna banka Srbije.⁴ Unilateral euroization.⁵ Average.

Table 16

Exchange Rate

	2002	2003	2004	2005	2006	2007	2008
	<i>Period average, national currency per EUR</i>						
Albania	132.36	137.51	127.67	124.19	123.08	123.63	122.80
Bosnia and Herzegovina	1.96	1.96	1.96	1.96	1.96	1.96	1.96
FYR Macedonia	60.98	61.26	61.34	61.30	61.19	61.18	61.27
Serbia	60.68	65.05	72.57	82.91	84.19	79.98	81.90
Montenegro	x	x	x	x	x	x	x
Ukraine	5.03	6.02	6.61	6.39	6.34	6.92	7.71

Source: wiiw, national sources, Thomson Reuters.