



SETTLING
WITHOUT
BORDERS

The Value-Added Network

- The Eurosystem offers a Licence to (up to) two Value-Added NSPs (VA-NSPs).
- Banca d'Italia will select the VA-NSPs on behalf of the Eurosystem, according to a formal process, conforming to Italian legislation.
- This selection process has started with the publication – on 8 July 2011 – of the “Tender Notice” in the Official EU Journal, triggering the publication of the full set of Selection Acts on the website of Banca d'Italia.
- The Eurosystem cannot provide any explanation or additional information on the selection process, or the criteria/requirements, other than as indicated in the Selection Acts:
 - Questions/comments have to be sent to a particular e-mail address.
 - Both questions and answers will be published on the website.
- DiCoAs should know by early 2012 via which VA-NSPs they can connect to T2S.
- DiCoAs will pay connectivity fees directly to the VA-NSPs.

DiCoAs ... directly connected actors



EUROPEAN CENTRAL BANK

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