



OESTERREICHISCHE NATIONALBANK

A U S T R I A N O U T W A R D A N D
I N W A R D D I R E C T I N V E S T M E N T
A T T H E E N D O F 1 9 9 9

Published and produced by:

Oesterreichische Nationalbank

Editor in chief:

Wolfdietrich Grau, Secretariat of the Board of Executive Directors and Public Relations

Editorial work:

Susanne Pelz, Christiana Weinzettel

Economic Analysis Division

Layout, design, set, print and production:

Printing Office

Inquiries:

Oesterreichische Nationalbank

Balance of Payments Division

Otto-Wagner-Platz 3, A-1090 Vienna, Austria

Postal address: P.O.Box 61, A-1011 Vienna, Austria

Telephone: (+43-1) 404 20, ext. 5415 René Dell'mour

Fax: (+43-1) 404 20, ext. 5499

Internet: rene.dellmour@oenb.co.at

Orders:

Oesterreichische Nationalbank

Documentation Management and Communications Services

Otto-Wagner-Platz 3, A-1090 Vienna, Austria

Postal address: P.O.Box 61, A-1011 Vienna, Austria

Telephone: (+43-1) 404 20, ext. 2345

Fax: (+43-1) 404 20, ext. 2398

Internet:

<http://www.oenb.at>

Paper:

*Salzer Demeter, 100% woodpulp paper, bleached without chlorine,
acid-free, without optical whiteners*

Index of Tables

TIME SERIES

1.1	Capital Structure and Number of Employees of Austrian Direct Investment Enterprises Abroad	12
1.2	Capital Structure and Number of Employees of Foreign Direct Investment Enterprises in Austria	13
2.1	Outward Direct Investment in Terms of Nominal Capital by Major Host Countries	12
2.2	Inward Direct Investment in Terms of Nominal Capital by Major Home Countries	13
3.1	Outward Direct Investment in Terms of Equity by Major Host Countries (incl. profit for the year)	14
3.2	Inward Direct Investment in Terms of Equity by Major Home Countries (incl. profit for the year)	15
4.1	Outward Direct Investment in Terms of Total Claims by Major Host Countries (incl. profit for the year)	14
4.2	Inward Direct Investment in Terms of Total Liabilities by Major Home Countries (incl. profit for the year)	15
5.1	Market Value of Outward Direct Investment by Major Host Countries	16
5.2	Market Value of Inward Direct Investment by Major Home Countries	17

REGIONAL BREAKDOWN

6.1	Capital Structure, Market Value and Employees of Austrian Direct Investment Enterprises Abroad by Major Host Countries at End-1999	16
6.2	Capital Structure, Market Value and Employees of Foreign Direct Investment Enterprises in Austria by Major Home Countries at End-1999	17
7.1	Credit Transactions between Austrian Direct Investors and their Direct Investment Enterprises Abroad by Major Host Countries at End-1999	18
7.2	Credit Transactions between Nonresident Direct Investors and their Direct Investment Enterprises in Austria by Major Home Countries at End-1999	19
8.1	Income from Outward Direct Investment by Major Host Countries at End-1999	18
8.2	Income from Inward Direct Investment in Austria by Major Home Countries at End-1999	19
9.1	Royalties and Management Fees Transferred to Austrian Investors and Direct Investors' Foreign Trade by Major Host Countries at End-1999	20
9.2	Royalties and Management Fees Transferred to Nonresident Investors and Direct Investors' Foreign Trade by Major Home Countries at End-1999	21
10.1	Reasons for Outward Direct Investors by Major Host Countries at End-1999	20
10.2	Reasons for Inward Direct Investors by Major Home Countries at End-1999	21
11.1	Nominal Capital of Austrian Direct Investment Enterprises Abroad (incl. Indirect Investments Abroad) by Major Host Countries at End-1999	22
11.2	Nominal Capital of Foreign Direct Investment Enterprises in Austria (incl. Indirect Investments in Austria) by Major Home Countries at End-1999	23
12.1	Number of Employees in Austrian Direct Investment Enterprises Abroad (incl. Indirect Investments Abroad) by Major Host Countries at End-1999	24
12.2	Number of Employees in Foreign Direct Investment Enterprises in Austria (incl. Indirect Investments in Austria) by Major Home Countries at End-1999	25

SECTORAL BREAKDOWN

13.1	Capital Structure, Market Value and Employees of Austrian Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-1999	26
13.2	Capital Structure, Market Value and Employees of Foreign Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-1999	27
14.1	Credit Transactions between Austrian Direct Investors and their Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-1999	28
14.2	Credit Transactions between Nonresident Direct Investors and their Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-1999	29
15.1	Income from Austrian Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-1999	30
15.2	Income from Foreign Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-1999	31
16.1	Royalties and Management Fees Transferred to Austrian Investors and Direct Investors' Foreign Trade by Foreign Economic Sectors at End-1999	32
16.2	Royalties and Management Fees Transferred to Nonresident Investors and Direct Investors' Foreign Trade by Austrian Economic Sectors at End-1999	33
17.1	Nominal Capital of Austrian Direct Investment Enterprises Abroad (incl. Indirect Investments Abroad) by Foreign Economic Sectors at End-1999	34
17.2	Nominal Capital of Foreign Direct Investment Enterprises in Austria (incl. Indirect Investments in Austria) by Austrian Economic Sectors at End-1999	35
18.1	Number of Employees in Austrian Direct Investment Enterprises Abroad (incl. Indirect Investments Abroad) by Foreign Economic Sectors at End-1999	36
18.2	Number of Employees in Foreign Direct Investment Enterprises in Austria (incl. Indirect Investments in Austria) by Austrian Economic Sectors at End-1999	37

BREAKDOWN BY REGIONS AND SECTORS

19.1	Austrian Direct Investment Abroad by Major Host Countries and Foreign Economic Sectors at End-1999	38
19.2	Nonresident Direct Investment in Austria by Major Home Countries and Austrian Economic Sectors at End-1999	39
20.1	Austrian Direct Investment Enterprises Abroad (Number, Total Capital) by Economic Regions, Continents and Foreign Economic Sectors at End-1999	40
20.2	Foreign Direct Investment Enterprises in Austria (Number, Total Capital) by Economic Regions, Continents and Austrian Economic Sectors at End-1999	42

BREAKDOWN BY OTHER CRITERIA

21.1	Capital Structure, Market Value and Number of Employees of Austrian Direct Investment Enterprises Abroad by Laender at End-1999	44
21.2	Capital Structure, Market Value and Number of Employees of Foreign Direct Investment Enterprises in Austria by Laender at End-1999	45
22.1	Capital Structure, Market Value and Number of Employees of Austrian Direct Investment Enterprises Abroad by their Legal Form at End-1999	44
22.2	Capital Structure, Market Value and Number of Employees of Foreign Direct Investment Enterprises in Austria by their Legal Form at End-1999	45
23.1	Capital Structure, Market Value and Number of Employees of Austrian Direct Investment Enterprises Abroad by Age of Enterprise at End-1999	46

23.2	Capital Structure, Market Value and Number of Employees of Foreign Direct Investment Enterprises in Austria by Age of Enterprise at End-1999	47
24.1	Capital Structure, Market Value and Number of Employees of Austrian Direct Investment Enterprises Abroad by Staff Size at End-1999	46
24.2	Capital Structure, Market Value and Number of Employees of Foreign Direct Investment Enterprises in Austria by Staff Size at End-1999	47
25	Share and Type of Foreign Ownership of Austrian Direct Investors and These Investors' Outward Direct Investment at End-1999	48

Legend

– = The numerical value is zero

x = For technical reasons no data can be indicated

0 = A quantity which is smaller than half of the unit indicated or equivalent to 0

_ = New series

Irrevocable euro conversion rate: EUR 1 = ATS 13.7603.

Apparent arithmetical discrepancies in the tables are due to rounding.

Austrian Outward and Inward Direct Investment at the End of 1999

1 Introduction

The following special report presents the results of the OeNB's survey on *Austrian Direct Investment Abroad* and *Foreign Direct Investment in Austria* at the end of 1999. The two surveys provide comprehensive information complementing more recent balance of payments data. While the balance of payments figures are derived from payment flows over a specific period, this survey of direct investment is based on stocks, i. e. enterprises' annual accounts. Data from roughly 4,500 enterprises were evaluated for the 1999 survey.

Please note that the definition of *equity* has changed. Following a recommendation by the ECB, equity now not only covers nominal capital, reserves and profit or loss brought forward, but also the profit or loss for the reporting year. The ECB's recommendation is based on the fact that profits are at a company's free disposal until they are paid out. This reverses Austria's previous approach under which annual profit was not to be included under equity unless it had been appropriated (payment to owners or reinvestment). The figures contained in tables 1.1 and 1.2 have been backcast according to the new definition.

2 Definition

The Austrian definition of foreign direct investment (FDI) is essentially in line with the concept used by international organizations.¹⁾ Accordingly, Austrian direct investment abroad – outward direct investment – is understood to mean capital investment abroad by residents for the purpose of establishing and maintaining a long-term economic relationship with a foreign enterprise with the added intention of exercising a significant degree of influence on its management. This feature distinguishes direct investment from other types of long-term capital investment such as portfolio investment, where the profit motive is uppermost.

Basically, there are three different types of direct investment:

- investment in existing or newly established enterprises in the form of a cash contribution, setoff of claims, noncash capital contribution or the transfer of rights;
- reinvestment of profits, i. e. retention rather than disbursement of at least a portion of the profit earned by the direct investment enterprise. (Such reinvestment can boost capital resources in a number of ways: It can be used to increase nominal capital, it may alternatively or additionally be appropriated to reserves; and finally, it may be booked as profit brought forward);
- loans and other allocations to enterprises by foreign investors to reinforce these companies' resources (in addition to investors' participation).

The distinction between “nominal capital,” “other equity” and “loans” commonly used in international statistics is drawn on the basis of the above differentiation of direct investment capital.

1 See IMF (1993): *Balance of Payments Manual*, fifth edition; OECD (1996): *Detailed Benchmark Definition of Foreign Direct Investment*, third edition.

International organizations (IMF, OECD) call for the collection of market values for surveys. As in almost all other countries, however, the OeNB's surveys are based on book values. The market values given in this publication are stock exchange prices or, failing that, estimates based on a model to determine the capitalized value of potential earnings.

The survey conducted by the Oesterreichische Nationalbank covers only enterprises in which the direct investor holds an investment of at least 10%. Moreover, the investor must hold at least ATS 1 million of nominal capital. Prior to 1989, the evaluation was based on a lower threshold value. Increasing the reporting threshold did not reduce the informative value of the direct investment statistics. 1998 saw another round of streamlining: Instead of reducing the sample, it was decided that enterprises whose share of inward direct investment in their nominal capital does not exceed ATS 5 million and direct investment enterprises with outward direct investments of up to ATS 10 million would be surveyed only every two years. To fill the gaps, last year's figures were to be brought forward.

Other forms of internationalization (e. g. cooperation and consultation agreements) are not included.

3 Adjustment of Inward Direct Investment Data for the Location of the Parent Company

When statistics on nominal capital are compiled on a country of origin basis, the problem arises that the actual decision-maker is not always identical with the direct investor. Consider, for example, a German company acquiring a stake in an Austrian enterprise via a holding company located in Switzerland. To take account of this "distortion," i. e. to identify the country of origin of the indirect investor (in other words, the location of the parent company), additional information has been collected since 1982. It is used to reassign the capital from the location of the direct investor's registered office to that of the indirect investor (i. e. the parent company).

4 Structure of Tables

This publication represents the results of the two surveys on outward and inward FDI. The paired tables of inward and outward direct investment were given an identical structure wherever the data allowed for such a presentation. Thus it is possible to directly compare data on specific aspects of Austrian direct investment abroad (outward FDI) with their counterpart, nonresident direct investment in Austria (inward FDI).

In line with international standards applied to statistics on direct investment, the breakdown by economic sectors is always based on the sectoral structure of the host country, i. e. the country of destination. This is the Austrian survey based on the new Austrian Statistical Classification of Economic Activities of 1996, which is ultimately derived from the United Nations' "International Standard Industrial Classification of All Economic Activities."

Under the new classification system, an inward or outward direct investment in a direct investment enterprise which is a holding is classified under "other business activities" because the holding in turn may contain a variety of

companies whose respective activities are assignable to different sectors, e. g. manufacturing or services. Tables 17.2 and 18.2 are exceptions; here the holdings which are majority-owned by nonresidents and which, in turn, own a majority of their own direct investment enterprises (referred to as the original direct investor's indirect investment enterprise) are classified under that sector to which the indirect investment enterprise with the largest staff size belongs. The comparison is complemented by a presentation of the degree of overlap of outward and inward direct investment (Table 25). This table indicates the extent of Austrian outward direct investment by enterprises in which nonresidents hold investments. Important concepts are defined under 5 Glossary.

5 Glossary

Direct Investment Enterprise

An enterprise in which one or more direct investors hold(s) a stake. The direct investor (an individual or an associated group of individuals or enterprises) must own at least 10% of the nominal capital of the direct investment enterprise. The 10% share must be equivalent to at least ATS 1 million.

Direct Investor

One or more individuals or legal entities owning a share of a direct investment enterprise in an economy other than that in which the direct investor is domiciled.

Employees

Unless otherwise stated, the number of a direct investment enterprise's employees is weighted, i. e. multiplied by the direct investor's percentage ownership of the enterprise's nominal capital.

Direct Investment

The relationship between the direct investor and the direct investment enterprise. The number of direct investments is generally higher than the number of investors and of direct investment enterprises.

Net Income

Profit or loss for the year adjusted for profit or loss brought forward.

Direct Investment Credits

A distinction between short-term (up to and including 1 year) and long-term credit is made. There is a minor difference between assets- and liabilities-side credit data: Whereas on the assets side, only data on credits extended by the direct investor (the parent company) to their direct investment enterprises (subsidiaries, associate companies or branches) are collected, the data on the liabilities side apply to both channels of credit relations between the direct investor (parent or group) and the direct investment enterprise. Note: On account of a change in international standards, the statistics include only those short- and long-term direct investment relations between

banks (back-dated to and including 1992) which are associated with an equity investment or subordinated equity.

Equity

Sum total of nominal capital, reserves and profit or loss brought forward. *Following a recommendation by the ECB, equity now also covers the profit/loss for the current year (as of 1999).* This recommendation is based on the fact that profits are at a company's disposal until they are paid out. This reverses Austria's previous approach under which annual profit was not to be included under equity unless it had been appropriated (payment to owners or reinvestment).

Total

Equity plus the net credit position, i.e. the balance of credit claims minus credit liabilities (outward) or credit liabilities minus credit claims (inward) (see also direct investment credit).

Indirect Investments

Ownership interests that a direct investment enterprise (first-tier affiliate) holds in another enterprise (second-tier affiliate). Unless otherwise stated, nominal capital and employment in second-tier affiliates are weighted twice, once by the nominal capital share held by the parent company in the first-tier affiliate and then again by the latter's share in the second-tier affiliate. As an example, a Swiss company owns 60% of the Austrian company X, which in turn owns 70% of the Austrian company Y. Thus, the Swiss company owns 60% of company X and 42% of company Y (70% times 60%). Note: Under outward investment, the OeNB's survey covers all indirect investment abroad, but under inward investment it covers only indirect investment in Austrian companies.

Profit or Loss for the Year

Profit or loss for the year excluding profit or loss brought forward.

Market Value

By definition, this is the amount a buyer would be willing to pay and a seller willing to accept. In the case of stock companies listed on the stock exchange, market value is the capitalized value of stocks. For most companies, a model to determine the capitalized value of potential earnings must be applied to determine specific approximative "market values." In essence, this valuation is based on the annual income situation during the four preceding years.

Nominal Capital

Capital (book value): If the enterprise is a limited liability company (GmbH), nominal capital means the company capital or equity, if it is a joint stock company, it means the face value of the stock (and not the generally higher value quoted).

Breakdown by Regions:

EU-11: Belgium, Germany, Spain, France (incl. Monaco and overseas departments), Ireland, Italy (excl. San Marino, Vatican), Luxembourg, Netherlands, Portugal, Finland.

EU-15: EU-11 + Denmark, Greece, United Kingdom (excl. Guernsey, Jersey, Isle of Man), Sweden.

Europe: Incl. European countries of the CIS.

Gulf countries: Bahrain, Iraq, Yemen, Qatar, Kuwait, Oman, Saudi Arabia, United Arab Emirates.

Caribbean states: Netherlands Antilles, Barbados, Bermuda, Jamaica, St. Kitts-Nevis, Cayman Islands, Montserrat, British Virgin Islands (Caribbean offshore financial centers).

CEEC-5: Poland, Slovak Republic, Slovenia, Czech Republic, Hungary.

CEEC-19: CEEC-5 + Albania, Bosnia and Herzegovina, Bulgaria, Federal Republic of Yugoslavia, Estonia, Croatia, Latvia, Lithuania, Republic of Moldova, Macedonia, Romania, Russia, Ukraine, Belarus.

NAFTA: U.S.A. (incl. Puerto Rico), Canada, Mexico.

OECD: EU-15 + OECD overseas countries + Iceland, Norway, Poland, Switzerland, Czech Republic, Turkey, Hungary.

OECD overseas countries: Australia, Japan, Canada, Mexico, New Zealand, Republic of Korea, U.S.A. (incl. Puerto Rico).

Reserves

This includes only capital reserves and profit reserves (i.e. taxed reserves in accordance with the Austrian “Rechnungslegungsgesetz” or Financial Reporting Act, which specifies the preparation and presentation of annual financial statements). Accruals (such as provisions for severance pay) are not included, nor is insurance companies’ premium reserve stock.

Breakdown by Economic Sectors

Direct investment enterprises (or direct investors) are classified by economic sector in line with the definitions in the Austrian Statistical Classification of Economic Activities established by the Austrian Central Statistical Office (“ÖNACE 1995”).¹⁾ The breakdown to the third hierarchical level is provided on the following page.

1 ÖSTAT (1995): *Systematik der Wirtschaftstätigkeiten – ÖNACE 1995.*

**Activity Classification by Divisions in the Austrian Statistical Classification
of Economic Activities**

**Mining and quarrying
and electricity,
gas and water**

- 10 Mining of coal and lignite; extraction of peat
- 11 Extraction of crude petroleum and natural gas
- 12 Mining of uranium and thorium ores
- 13 Mining of metal ores
- 14 Other mining and quarrying
- 40 Electricity, gas, steam and hot water supply
- 41 Collection, purification and distribution of water

Manufacturing and construction

Food products

- 15 Manufacture of food products and beverages
- 16 Manufacture of tobacco products

Textile products, apparel and leather

- 17 Manufacture of textiles
- 18 Manufacture of wearing apparel; dressing and dyeing of fur
- 19 Tanning and dressing of leather; footwear

Wood and wood products

- 20 Manufacture of wood and products of wood and cork, except furniture

Paper publishing and printing

- 21 Manufacture of pulp, paper and paper products
- 22 Publishing, printing and reproduction of recorded media

Refined petroleum products, chemicals,
rubber and plastic products

- 23 Manufacture of coke, refined petroleum products
- 24 Manufacture of chemicals and chemical products
- 25 Manufacture of rubber and plastic products

Nonmetallic mineral products

- 26 Manufacture of other nonmetallic mineral products

Metal products

- 27 Manufacture of basic metals and fabricated metal products
- 28 Manufacture of fabricated metal products, except machinery and equipment

Mechanical products

- 29 Manufacture of machinery and equipment n.e.c.

Electrical and optical equipment

- 30 Manufacture of office machinery and computers
- 31 Manufacture of electrical machinery and apparatus n.e.c.
- 32 Manufacture of radio, television and communication equipment and apparatus
- 33 Manufacture of medical, precision and optical instruments, watches and clocks

Transport equipment

- 34 Manufacture of motor vehicles, trailers and semi-trailers
- 35 Manufacture of other transport equipment

Manufacturing n.e.c.

- 36 Manufacture of furniture; manufacturing n.e.c.
- 37 Recycling

Construction

- 45 Construction

Services

Trade and repairs

- 50 Sale, maintenance and repair of motor vehicles and motorcycles
- 51 Wholesale trade and commission trade
- 52 Retail trade

Hotels and restaurants

- 55 Hotels and restaurants

Transport and communication

- 60 Land transport; transport via pipelines
- 61 Water transport
- 62 Air transport
- 63 Supporting and auxiliary transport activities; activities of travel agencies
- 64 Post and telecommunications

Financial intermediation

- 65 Financial intermediation, except insurance and pension funding
- 66 Insurance and pension funding, except compulsory social security
- 67 Activities auxiliary to financial intermediation

Real estate and business activities

- 70 Real estate activities
- 71 Renting of machinery and equipment
- 72 Computer and related activities
- 73 Research and development
- 74 Other business activities

Other services

- 75 Public administration and defense; compulsory social security
- 80 Education
- 85 Health and social work
- 90 Sewage and refuse disposal
- 91 Activities of membership organizations n.e.c.
- 92 Recreational, cultural and sporting activities
- 93 Other service activities
- 95 Private households with employed persons
- 99 Extraterritorial organizations and bodies

Outward direct investment

Table 1.1

**Capital Structure and Number of Employees
of Austrian Direct Investment Enterprises Abroad**

End of year	Austrian direct investors	Direct investment enterprises abroad ¹⁾	Claims on nonresidents						Other capital (loans to affiliated enterprises net) ³⁾	Total capital	Number of employees
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity ²⁾				
	Number		ATS billion							1,000	
1981	359	685	6.37	2.46	-0.87	x	7.97	2.11	10.08	x	
1982	397	724	7.22	2.69	-0.93	x	8.98	2.30	11.28	x	
1983	588	822	8.09	4.31	-1.72	x	10.68	2.99	13.67	x	
1984	652	898	8.81	5.23	-1.63	x	12.41	4.05	16.46	x	
1985	703	941	9.32	5.62	-1.21	x	13.74	4.91	18.65	22.2	
1986	767	1,015	8.38	6.15	-1.34	x	13.19	3.53	16.71	23.6	
1987	786	1,028	10.63	6.88	-0.73	x	16.78	- 1.77	15.02	23.4	
1988	880	1,170	12.69	7.25	-1.57	x	18.37	- 1.29	17.08	25.4	
1989	550	839	16.80	9.62	-0.55	2.14	28.02	5.99	34.01	29.5	
1990	679	1,127	28.37	11.56	-0.09	2.66	42.50	8.18	50.68	43.6	
1991	717	1,188	38.45	12.39	0.25	- 0.39	50.71	13.36	64.07	63.1	
1992	756	1,290	45.36	19.79	-2.16	- 3.16	59.82	14.93	74.76	72.8	
1993	838	1,495	60.43	24.19	-6.78	- 1.63	76.21	20.62	96.83	90.9	
1994	877	1,617	64.17	24.28	-4.52	2.61	86.54	19.02	105.56	106.1	
1995	894	1,718	71.44	31.36	-7.50	1.31	96.61	22.75	119.36	125.0	
1996	897	1,810	83.21	38.08	-8.72	6.68	119.25	23.81	143.06	135.4	
1997	896	1,942	93.71	55.38	-3.32	8.86	154.62	22.38	177.00	161.4	
1998	900	2,006	108.16	67.22	-1.24	7.98	182.11	23.08	205.20	187.7	
1999	902	2,095	127.43	91.22	4.44	15.48	238.57	23.42	261.99	199.2	
	Number		EUR million							1,000	
1999	902	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	199.2	

¹⁾ Threshold values for reporting were changed in 1989 (see section 2 Definition).

²⁾ From 1989, this figure includes profits for the current year.

³⁾ From 1989, this figure includes short-term loans; before 1989, it covered long-term loans only.

Table 2.1

Outward Direct Investment in Terms of Nominal Capital by Major Host Countries

	1990	1995	1998	1999		
	Share in %			Nominal capital invested EUR million	Index 1995 = 100	Share in %
Germany	24.7	15.9	15.6	1,428	173	15.4
United Kingdom	6.9	5.3	8.9	726	263	7.8
Hungary	12.2	16.2	10.2	841	100	9.1
U.S.A.	7.4	5.8	5.5	599	197	6.5
Czech Republic	0.2	10.1	11.3	993	189	10.7
Switzerland, Liechtenstein	15.1	6.7	4.8	385	111	4.2
Netherlands	6.2	6.4	2.9	246	74	2.7
Caribbean states ¹⁾	1.5	2.1	1.8	157	142	1.7
Sweden	0.2	0.2	0.1	29	253	0.3
Poland	0.2	1.8	2.2	236	259	2.6
France	2.3	2.5	5.6	444	339	4.8
Slovak Republic	0.1	2.5	3.7	326	253	3.5
Slovenia	2.1	2.9	2.4	217	147	2.3
Denmark	0.2	0.8	4.0	227	566	2.4
Italy	3.1	2.1	2.5	237	214	2.6
Other countries	17.7	18.7	18.4	2,170	224	23.4
Total	100.0	100.0	100.0	9,261	178	100.0
EU-11 ¹⁾	44.7	35.3	32.3	2,846	155	30.7
EU-15 ¹⁾	52.4	41.8	45.5	3,841	177	41.5
CEEC-19 ¹⁾	16.2	34.9	36.5	3,314	183	35.8

¹⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 1.2

Capital Structure and Number of Employees

of Foreign Direct Investment Enterprises in Austria

End of year	Nonresident direct investors	Direct investment enterprises in Austria ¹⁾	Liabilities to nonresidents							Total capital	Number of employees ⁴⁾
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity ²⁾	Other capital (loans to affiliated enterprises net) ³⁾			
	Number		ATS billion							1,000	
1981	x	1,754	31.63	13.62	-2.34	x	42.91	3.12	46.03	247	
1982	x	1,903	34.51	15.16	-3.64	x	46.03	3.41	49.43	233	
1983	x	1,906	36.57	16.82	-4.87	x	48.52	3.47	52.00	234	
1984	x	2,028	38.09	19.62	-3.57	x	54.14	3.20	57.33	240	
1985	x	2,049	38.84	20.65	-2.81	x	56.68	3.32	60.00	241	
1986	x	2,267	42.43	24.31	-1.50	x	65.23	3.17	68.40	258	
1987	x	2,370	44.31	26.78	0.20	x	71.29	3.50	74.79	248	
1988	x	2,492	48.62	29.20	3.60	x	81.42	4.23	85.65	193.9	
1989	x	2,187	51.55	37.47	1.02	11.19	101.23	7.57	108.80	224.5	
1990	x	2,214	55.22	42.67	1.90	10.63	110.41	6.73	117.14	235.8	
1991	2,930	2,167	58.34	47.67	-0.14	12.22	118.09	4.95	123.04	212.9	
1992	2,946	2,205	60.89	52.05	0.89	9.44	123.28	13.43	136.70	213.5	
1993	2,816	2,205	62.54	54.61	0.39	8.90	126.44	20.56	147.00	209.5	
1994	2,787	2,205	64.51	61.10	-1.14	17.13	141.60	20.79	162.39	204.7	
1995	2,834	2,262	71.53	86.99	-0.11	22.08	180.48	18.46	198.94	207.7	
1996	2,927	2,362	74.48	105.99	0.57	19.12	200.16	14.86	215.02	211.7	
1997	2,985	2,464	78.69	133.39	-2.01	25.42	235.48	11.13	246.62	211.5	
1998	3,013	2,525	96.72	140.33	6.44	26.42	269.92	6.89	276.81	228.4	
1999	2,992	2,542	98.53	174.14	1.73	35.06	309.47	12.02	321.49	228.4	
	Number		EUR million							1,000	
1999	2,992	2,542	7,160	12,655	126	2,548	22,490	874	23,364	228.4	

¹⁾ Threshold values for reporting were changed in 1989 (see section 2 Definition).

²⁾ From 1989, this figure includes profits for the current year.

³⁾ From 1989, this figure includes short-term loans; before 1989, it covered long-term loans only.

⁴⁾ From 1988, this figure is weighted by percentage share of nominal capital owned; not weighted prior to 1988.

Table 2.2

Inward Direct Investment in Terms of Nominal Capital by Major Home Countries

	1990	1995	1998	1999		
	Share in %			Nominal capital invested	Index 1995 = 100	Share in %
				EUR million		
Germany	36.9	41.2	47.7	3,382	158	47.2
Switzerland, Liechtenstein	19.4	14.9	10.7	781	101	10.9
U.S.A.	7.8	6.3	5.5	448	137	6.3
Netherlands	9.6	8.4	6.8	456	105	6.4
Italy	3.8	3.3	7.2	489	282	6.8
United Kingdom	3.2	4.4	2.9	234	103	3.3
France	3.8	4.5	3.4	266	114	3.7
Japan	3.4	4.2	3.0	199	90	2.8
Sweden	2.1	1.5	1.6	104	131	1.5
Belgium	0.6	0.5	0.4	43	160	0.6
Gulf countries ¹⁾	3.0	3.2	2.2	166	100	2.3
Denmark	0.3	0.6	0.9	56	187	0.8
South Africa	0.0	0.1	0.8	0	4	0.0
Russian Federation	0.9	1.6	1.1	83	102	1.2
Norway	0.3	0.3	0.3	39	284	0.5
Other countries	5.0	5.1	5.3	414	156	5.8
Total	100.0	100.0	100.0	7,160	138	100.0
EU-11 ¹⁾	56.0	59.5	67.1	4,814	156	67.2
EU-15 ¹⁾	61.6	66.0	72.6	5,208	152	72.7
OECD – overseas countries ¹⁾	12.3	11.5	9.0	687	115	9.6

¹⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 3.1

Outward Direct Investment in Terms of Equity by Major Host Countries

(incl. profit for the year)

	1990	1995	1998	1999		
	Share in %			Equity EUR million	Index 1995 = 100	Share in %
Germany	24.1	15.8	14.7	2,404	217	13.9
United Kingdom	5.2	5.5	10.3	1,625	417	9.4
Hungary	9.1	14.1	10.0	1,561	158	9.0
U.S.A.	5.9	4.3	7.8	1,385	458	8.0
Czech Republic	0.3	6.8	7.1	1,113	232	6.4
Switzerland, Liechtenstein	23.3	12.0	7.5	1,019	120	5.9
Netherlands	10.3	9.3	5.5	883	134	5.1
Caribbean states ¹⁾	1.9	2.1	4.8	875	604	5.0
Sweden	0.1	1.1	0.4	672	890	3.9
Poland	0.2	1.4	2.2	504	518	2.9
France	2.2	2.0	3.4	495	349	2.9
Slovak Republic	0.0	1.9	3.0	487	362	2.8
Slovenia	1.6	2.7	2.9	482	258	2.8
Denmark	0.4	0.3	2.5	406	1,957	2.3
Italy	3.7	2.0	2.5	382	273	2.2
Other countries	11.6	18.6	15.4	3,046	233	17.6
Total	100.0	100.0	100.0	17,337	247	100.0
EU-11 ¹⁾	46.8	37.3	31.7	4,915	188	28.4
EU-15 ¹⁾	52.7	44.3	44.9	7,629	245	44.0
CEEC-19 ¹⁾	12.3	28.1	28.4	4,825	245	27.8

¹⁾ See glossary (breakdown by regions) for definition.

Table 4.1

Outward Direct Investment in Terms of Total Claims by Major Host Countries

(incl. profit for the year)

	1990	1995	1998	1999		
	Share in %			Total claims EUR million	Index 1995 = 100	Share in %
Germany	24.4	19.4	15.6	2,735	162	14.4
United Kingdom	8.5	4.9	9.6	1,667	390	8.8
Hungary	7.9	13.5	9.7	1,673	143	8.8
U.S.A.	6.4	5.1	7.8	1,454	326	7.6
Czech Republic	0.3	8.0	7.5	1,291	186	6.8
Switzerland, Liechtenstein	20.4	10.2	7.0	1,084	123	5.7
Netherlands	8.1	8.2	5.0	934	131	4.9
Caribbean states ¹⁾	1.6	1.8	4.3	875	565	4.6
Sweden	0.2	1.4	1.0	774	651	4.1
Poland	0.3	1.4	2.5	558	466	2.9
France	2.0	2.3	3.4	533	268	2.8
Slovak Republic	0.0	1.7	3.0	573	378	3.0
Slovenia	1.4	2.3	3.0	560	277	2.9
Denmark	0.4	0.4	2.3	469	1,400	2.5
Italy	3.8	2.0	2.8	480	276	2.5
Other countries	14.3	17.3	15.4	3,379	225	17.7
Total	100.0	100.0	100.0	19,039	219	100.0
EU-11 ¹⁾	43.3	39.5	32.7	5,543	162	29.1
EU-15 ¹⁾	52.8	46.2	45.7	8,463	211	44.5
CEEC-19 ¹⁾	11.0	28.0	29.1	5,483	226	28.8

¹⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 3.2

Inward Direct Investment in Terms of Equity by Major Home Countries						
(incl. profit for the year)						
	1990	1995	1998	1999		
	Share in %			Equity EUR million	Index 1995 = 100	Share in %
Germany	39.0	45.7	45.7	9,129	152	40.6
Switzerland, Liechtenstein	17.2	13.3	10.3	2,894	166	12.9
U.S.A.	10.3	7.3	7.6	1,687	176	7.5
Netherlands	11.0	9.6	7.0	1,553	123	6.9
Italy	4.3	3.1	7.9	1,543	374	6.9
United Kingdom	3.3	4.6	2.7	1,222	204	5.4
France	2.9	3.5	4.7	1,078	234	4.8
Japan	3.3	2.6	2.9	708	205	3.1
Sweden	1.8	1.6	3.1	650	307	2.9
Belgium	0.8	0.3	0.9	422	1,169	1.9
Gulf countries ¹⁾	1.8	2.7	1.9	399	111	1.8
Denmark	0.3	1.0	1.3	194	149	0.9
South Africa	0.0	-0.1	0.4	146	x	0.6
Russian Federation	0.5	1.1	0.7	144	100	0.6
Norway	0.3	0.4	0.6	129	268	0.6
Other countries	3.2	3.3	2.3	591	135	2.6
Total	100.0	100.0	100.0	22,490	171	100.0
EU-11 ¹⁾	58.7	63.0	66.8	13,912	168	61.9
EU-15 ¹⁾	64.1	70.1	73.9	15,979	174	71.0
OECD – overseas countries ¹⁾	14.4	11.5	10.9	2,530	168	11.2

¹⁾ See glossary (breakdown by regions) for definition.

Table 4.2

Inward Direct Investment in Terms of Total Liabilities by Major Home Countries						
(incl. profit for the year)						
	1990	1995	1998	1999		
	Share in %			Total liabilities EUR million	Index 1995 = 100	Share in %
Germany	38.2	41.9	41.3	9,054	149	38.8
Switzerland, Liechtenstein	18.2	14.9	11.5	3,229	150	13.8
U.S.A.	10.6	7.5	7.9	1,731	160	7.4
Netherlands	10.5	9.6	8.1	1,671	120	7.2
Italy	4.4	3.0	7.8	1,572	368	6.7
United Kingdom	3.0	4.2	3.4	1,443	237	6.2
France	3.0	3.4	5.2	1,118	230	4.8
Japan	3.5	3.0	2.8	726	166	3.1
Sweden	1.8	1.8	2.5	702	276	3.0
Belgium	0.8	0.2	0.9	436	1,571	1.9
Gulf countries ¹⁾	1.7	2.5	1.8	400	112	1.7
Denmark	0.3	0.7	1.2	183	193	0.8
South Africa	0.0	1.5	0.4	146	66	0.6
Russian Federation	0.5	1.0	0.9	-31	x	-0.1
Norway	0.5	0.3	0.6	115	298	0.5
Other countries	2.8	4.6	3.6	869	131	3.7
Total	100.0	100.0	100.0	23,364	162	100.0
EU-11 ¹⁾	57.7	60.6	65.4	14,344	164	61.4
EU-15 ¹⁾	62.8	67.2	72.4	16,673	171	71.4
OECD – overseas countries ¹⁾	14.9	11.7	11.0	2,578	152	11.0

¹⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 5.1

Market Value of Outward Direct Investment by Major Host Countries							
	1993	1995	1998	1999			
	Market value			Nominal capital	Equity	Total claims	Market value
	EUR million						
Germany	699	1,485	2,343	1,428	2,404	2,735	2,277
United Kingdom	895	572	1,907	726	1,625	1,667	1,940
Hungary	823	977	1,688	841	1,561	1,673	1,901
U.S.A.	201	343	528	599	1,385	1,454	897
Czech Republic	159	284	703	993	1,113	1,291	710
Switzerland, Liechtenstein	856	522	705	385	1,019	1,084	700
Netherlands	396	361	641	246	883	934	1,024
Caribbean states ¹⁾	21	114	733	157	875	875	1,367
Sweden	26	78	16	29	672	774	191
Poland	44	100	392	236	504	558	761
France	91	86	163	444	495	533	97
Slovak Republic	55	118	452	326	487	573	493
Slovenia	45	190	398	217	482	560	475
Denmark	5	25	157	227	406	469	837
Italy	92	89	384	237	382	480	429
Other countries	712	1,320	2,066	2,170	3,046	3,379	3,197
Total	5,120	6,664	13,276	9,261	17,337	19,039	17,296
EU-11 ¹⁾	1,724	2,489	4,228	2,846	4,915	5,543	4,485
EU-15 ¹⁾	2,652	3,170	6,326	3,841	7,629	8,463	7,473
CEEC-19 ¹⁾	1,183	1,727	3,961	3,314	4,825	5,483	4,946

¹⁾ See glossary (breakdown by regions) for definition.

Table 6.1

Capital Structure, Market Value and Employees of Austrian											
Direct Investment Enterprises Abroad by Major Host Countries at End-1999											
	Austrian direct investors ¹⁾	Austrian direct investment enterprises abroad	Claims on nonresidents							Employees	
			Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enterprises)	Total	Market value	
	Number	EUR million	EUR million							1,000	
Germany	251	314	1,428	1,221	-411	165	2,404	332	2,735	2,277	33.7
United Kingdom	62	68	726	896	- 2	5	1,625	42	1,667	1,940	2.0
Hungary	311	379	841	413	82	225	1,561	112	1,673	1,901	49.3
U.S.A.	68	72	599	615	149	22	1,385	70	1,454	897	7.9
Czech Republic	214	249	993	149	- 68	38	1,113	178	1,291	710	32.9
Switzerland, Liechtenstein	127	130	385	286	275	73	1,019	65	1,084	700	2.6
Netherlands	34	34	246	327	202	108	883	51	934	1,024	0.4
Caribbean states ²⁾	8	9	157	608	43	66	875	0	875	1,367	0.0
Sweden	14	14	29	622	4	17	672	102	774	191	0.3
Poland	84	105	236	286	- 67	49	504	54	558	761	14.5
Other countries	678	721	3,621	1,205	115	356	5,298	696	5,994	5,528	55.60
Total	902	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	17,296	199.2
EU-11 ²⁾	x	547	2,846	1,943	-146	272	4,915	627	5,543	4,486	47.6
EU-15 ²⁾	x	646	3,841	3,615	-161	334	7,629	834	8,463	7,473	50.4
CEEC-19 ²⁾	x	1,056	3,314	1,183	-113	441	4,825	658	5,483	4,946	128.1

¹⁾ Investments may have been made in more than one country, therefore country total does not equal total number of direct investors.

²⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 5.2

Market Value of Inward Direct Investment by Major Home Countries							
	1993	1995	1998	1999			
	Market value			Nominal capital	Equity	Total claims	Market value
	EUR million						
Germany	5,079	7,778	10,488	3,382	9,129	9,054	10,575
Switzerland, Liechtenstein	1,354	2,046	2,213	781	2,894	3,229	3,038
U.S.A.	1,685	1,930	3,235	448	1,687	1,731	3,205
Netherlands	1,163	1,920	1,906	456	1,553	1,671	2,417
Italy	1,499	1,169	2,211	489	1,543	1,572	1,910
United Kingdom	523	687	825	234	1,222	1,443	1,243
France	580	595	558	266	1,078	1,118	1,015
Japan	317	524	588	199	708	726	697
Sweden	292	332	1,053	104	650	702	1,323
Belgium	65	48	109	43	422	436	2,944
Gulf countries ¹⁾	59	396	468	166	399	400	545
Denmark	84	275	364	56	194	183	173
South Africa	5	2	150	0	146	146	150
Russian Federation	27	128	9	83	144	-31	12
Norway	42	57	145	39	129	115	163
Other countries	300	522	625	414	591	869	1,125
Total	13,076	18,408	24,944	7,160	22,490	23,364	30,536
EU-11 ¹⁾	8,427	11,600	15,486	4,814	13,912	14,344	19,168
EU-15 ¹⁾	9,327	12,894	17,727	5,208	15,979	16,673	21,908
OECD – overseas countries ¹⁾	2,139	2,759	3,975	687	2,530	2,578	4,252

¹⁾ See glossary (breakdown by regions) for definition.

Table 6.2

Capital Structure, Market Value and Employees of Foreign											
Direct Investment Enterprises in Austria by Major Home Countries at End-1999											
	Non-resident direct investors	Foreign direct investment enterprises in Austria ¹⁾	Liabilities to nonresidents							Employees	
			Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enterprises)	Total	Market value	
	Number		EUR million								1,000
Germany	1,398	1,188	3,382	4,865	47	835	9,129	- 75	9,054	10,575	116.0
Switzerland, Liechtenstein	512	479	781	1,905	- 44	251	2,894	335	3,229	3,038	30.1
U.S.A.	212	204	448	744	186	310	1,687	43	1,731	3,205	24.1
Netherlands	133	131	456	792	42	263	1,553	118	1,671	2,417	10.5
Italy	119	109	489	901	66	87	1,543	29	1,572	1,910	8.7
United Kingdom	97	95	234	1,012	- 29	5	1,222	221	1,443	1,243	7.3
France	123	126	266	736	- 23	100	1,078	40	1,118	1,015	7.6
Japan	55	60	199	393	20	95	708	18	726	697	3.6
Sweden	56	53	104	306	30	211	650	52	702	1,323	6.7
Belgium	21	24	43	13	- 1	366	422	15	436	2,944	1.2
Other countries	266	252	757	990	-169	25	1,603	78	1,682	2,168	12.7
Total	2,992	2,542	7,160	12,655	126	2,548	22,490	874	23,364	30,536	228.4
EU-11 ²⁾	1,853	x	4,814	7,395	41	1,662	13,912	432	14,345	19,168	149.0
EU-15 ²⁾	2,038	x	5,208	8,831	63	1,877	15,979	695	16,673	21,908	164.7
OECD – overseas countries ²⁾	283	x	687	1,217	201	425	2,530	48	2,578	4,252	30.0

¹⁾ Investments may have been made by more than one country, therefore country total does not equal total number of direct investment enterprises.

²⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 7.1

**Credit Transactions between Austrian Direct Investors
and Their Direct Investment Enterprises Abroad by Major Host Countries at End-1999**

	Credits to Austria			Credits to other countries			Net claims		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
<i>EUR million</i>									
Germany	56	103	160	220	272	491	163	168	332
United Kingdom	0	0	0	40	2	42	40	2	42
Hungary	26	15	41	137	16	153	111	1	112
U.S.A.	0	1	1	30	41	71	30	40	70
Czech Republic	25	55	80	189	69	258	164	14	178
Switzerland, Liechtenstein	3	4	7	23	49	72	20	45	65
Netherlands	0	36	36	80	7	88	80	-29	51
Caribbean states ¹⁾	0	0	0	0	0	0	0	0	0
Sweden	0	0	0	51	51	102	51	51	102
Poland	0	0	0	42	12	54	42	12	54
Other countries	3	8	11	546	161	707	543	153	696
Total	113	223	336	1,358	680	2,038	1,245	457	1,702
<i>EU-11¹⁾</i>	<i>59</i>	<i>141</i>	<i>199</i>	<i>450</i>	<i>376</i>	<i>826</i>	<i>391</i>	<i>236</i>	<i>627</i>
<i>EU-15¹⁾</i>	<i>59</i>	<i>141</i>	<i>199</i>	<i>593</i>	<i>441</i>	<i>1,033</i>	<i>534</i>	<i>300</i>	<i>834</i>
<i>CEEC-19¹⁾</i>	<i>51</i>	<i>77</i>	<i>127</i>	<i>653</i>	<i>132</i>	<i>785</i>	<i>658</i>	<i>55</i>	<i>658</i>

¹⁾ See glossary (breakdown by regions) for definition.

Table 8.1

Income from Outward Direct Investment by Major Host Countries at End-1999

	Austrian share of					Use of the Austrian share of profit			Cover of the Austrian share of loss				Investment producing a	
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Retained earnings	Transfer to Austria	Reinvestment	Other use abroad	Capital transfer from Austria	Liquidation of equity	Bringing forward to new account	Other	Profit	Loss
<i>EUR million</i>														
Germany	279	-114	93	-503	245	51	173	37	-59	-2	-433	-16	163	162
United Kingdom	46	-40	163	-165	4	1	193	0	0	0	-191	0	42	26
Hungary	256	-31	188	-106	307	62	358	8	-1	-2	-117	-0	269	135
U.S.A.	75	-54	448	-298	171	8	508	2	0	-1	-348	0	39	35
Czech Republic	92	-53	69	-137	29	9	125	1	-1	0	-164	-0	122	135
Switzerland, Liechtenstein	93	-20	299	-24	348	32	348	2	-2	-0	-30	0	101	36
Netherlands	119	-11	213	-11	309	33	287	0	0	0	-11	0	26	12
Caribbean states ¹⁾	66	-0	43	0	109	15	94	0	0	0	-0	0	7	2
Sweden	19	-2	5	-1	21	14	8	0	0	0	-1	0	12	2
Poland	64	-16	8	-75	18	11	48	1	0	0	-79	0	50	55
Other countries	594	-238	712	-597	471	149	998	17	-4	-2	-686	-2	393	348
Total	1,703	-578	2,240	-1,918	1,447	385	3,139	68	-68	-6	-2,059	-19	1,224	948
<i>EU-11¹⁾</i>	<i>523</i>	<i>-251</i>	<i>492</i>	<i>-638</i>	<i>126</i>	<i>101</i>	<i>684</i>	<i>38</i>	<i>-61</i>	<i>-2</i>	<i>-621</i>	<i>-16</i>	<i>313</i>	<i>252</i>
<i>EU-15¹⁾</i>	<i>633</i>	<i>-299</i>	<i>661</i>	<i>-822</i>	<i>173</i>	<i>128</i>	<i>920</i>	<i>38</i>	<i>-63</i>	<i>-4</i>	<i>-830</i>	<i>-18</i>	<i>374</i>	<i>290</i>
<i>CEEC-19¹⁾</i>	<i>604</i>	<i>-163</i>	<i>509</i>	<i>-622</i>	<i>328</i>	<i>115</i>	<i>882</i>	<i>25</i>	<i>-2</i>	<i>-2</i>	<i>-691</i>	<i>-1</i>	<i>602</i>	<i>496</i>

¹⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 7.2

**Credit Transactions between Nonresident Direct Investors
and Their Direct Investment Enterprises in Austria by Major Home Countries at End-1999**

	Credits to Austria			Credits to other countries			Net liabilities		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
<i>EUR million</i>									
Germany	380	164	544	311	308	619	69	-144	-75
Switzerland, Liechtenstein	286	94	380	24	21	45	262	73	335
U.S.A.	162	450	612	30	539	569	132	-89	43
Netherlands	119	101	219	3	99	102	116	2	118
Italy	21	14	34	3	2	5	18	11	29
United Kingdom	249	45	295	28	45	74	221	0	221
France	48	86	134	13	80	93	35	5	40
Japan	14	6	20	2	0	2	12	6	18
Sweden	52	32	84	1	31	32	51	1	52
Belgium	18	0	18	3	0	3	14	0	14
Other countries	389	124	513	93	342	435	296	-217	78
Total	1,737	1,115	2,852	510	1,469	1,978	1,227	-353	874
EU-11 ¹⁾	849	409	1,258	336	490	826	514	-81	432
EU-15 ¹⁾	1,203	495	1,698	398	606	1,003	805	-111	695
OECD - overseas countries ¹⁾	190	456	646	48	551	598	143	-95	48

¹⁾ See glossary (breakdown by regions) for definition.

Table 8.2

Income from Inward Direct Investment in Austria by Major Home Countries at End-1999

	Nonresident share of					Use of the nonresident share of profit			Cover of the nonresident share of loss				Investment producing a	
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Retained earnings	Transfer abroad	Reinvest-ment	Other use in Austria	Capital transfer to Austria	Liqui-dation of equity	Bringing forward to new account	Other	Profit	Loss
<i>EUR million</i>														
Germany	1,145	-310	807	-761	882	361	1,067	423	-2	-6	-921	-44	930	571
Switzerland, Liechtenstein	335	-84	202	-246	208	107	305	95	-4	-1	-286	-7	279	276
U.S.A.	377	-67	381	-195	496	213	498	17	-2	-4	-225	-2	139	90
Netherlands	347	-84	187	-145	306	161	354	7	-40	0	-178	0	74	68
Italy	109	-23	121	-55	152	79	133	4	-0	-3	-58	-2	56	75
United Kingdom	83	-78	65	-94	-24	49	84	2	0	0	-157	-2	56	44
France	120	-21	53	-75	77	58	98	5	0	-4	-79	-2	88	51
Japan	111	-16	80	-60	116	2	181	0	0	0	-67	-1	40	29
Sweden	218	-7	54	-24	241	194	73	0	0	0	-27	0	37	21
Belgium	368	-2	4	-4	366	9	363	0	0	0	-6	-0	15	9
Other countries	176	-151	122	-291	-144	85	161	18	0	-3	-387	-22	138	144
Total	3,390	-842	2,075	-1,949	2,674	1,318	3,317	571	-47	-20	-2,389	-80	1,852	1,378
EU-11 ¹⁾	2,133	-471	1,189	-1,149	1,703	681	2,038	449	-42	-13	-1,357	-58	1,186	815
EU-15 ¹⁾	2,460	-584	1,358	-1,295	1,940	943	2,241	455	-42	-14	-1,588	-59	1,295	897
OECD - overseas countries ¹⁾	520	-95	477	-276	625	226	704	17	-2	-4	-319	-4	191	127

¹⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 9.1

**Royalties and Management Fees Transferred to Austrian Investors
and Direct Investors' Foreign Trade by Major Host Countries at End-1999**

	Royalties	Management fees	Direct investors, goods exports		Direct investors, services exports		Direct investors, goods imports		Direct investors, services imports		
			Total	thereof to direct investment enterprise	Total	thereof to direct investment enterprise	Total	thereof from direct investment enterprise	Total	thereof from direct investment enterprise	
			EUR million								
Germany	1	11	x	744	x	14	x	146	x	7	
United Kingdom	0	0	x	87	x	1	x	7	x	0	
Hungary	7	12	x	281	x	80	x	127	x	44	
U.S.A.	0	1	x	137	x	1	x	4	x	0	
Czech Republic	5	5	x	337	x	28	x	105	x	6	
Switzerland, Liechtenstein	0	0	x	93	x	0	x	812	x	0	
Netherlands	0	0	x	18	x	0	x	0	x	0	
Caribbean states ¹⁾	0	0	x	4	x	0	x	0	x	0	
Sweden	0	0	x	21	x	0	x	1	x	0	
Poland	8	2	x	74	x	3	x	10	x	0	
Other countries	9	11	x	595	x	11	x	112	x	8	
Total	31	42		19,256	2,392	1,374	138	13,722	1,324	1,036	65
EU-11 ¹⁾	2	14	x	987	x	16	x	166	x	7	
EU-15 ¹⁾	2	14	x	1,119	x	17	x	174	x	7	
CEEC-19 ¹⁾	27	26	x	939	x	120	x	295	x	58	

¹⁾ See glossary (breakdown by regions) for definition.

Table 10.1

Reasons for Outward Direct Investors by Major Host Countries at End-1999

	Labor cost		Taxation		Market access (to secure sales)		Securing of supply sources (raw materials)		Other reasons		Investments	Nominal capital invested
	number of investments	nominal capital invested	number of investments	nominal capital invested	number of investments	nominal capital invested	number of investments	nominal capital invested	number of investments	nominal capital invested		
	%											
Germany	0.3	0.0	2.2	1.5	70.5	50.6	2.5	0.3	24.6	47.6	325	1,428
United Kingdom	0.0	0.0	1.5	0.7	66.2	22.9	2.9	27.9	29.4	48.6	68	726
Hungary	8.2	6.9	0.5	0.1	68.3	68.8	4.2	2.5	18.8	21.8	404	841
U.S.A.	0.0	0.0	4.1	0.9	77.0	39.5	1.4	0.0	17.6	59.6	74	599
Czech Republic	6.2	3.2	0.0	0.0	73.9	60.5	0.8	1.5	19.1	34.9	257	993
Switzerland, Liechtenstein	0.7	0.2	5.1	8.8	66.4	32.0	3.6	6.1	24.1	53.0	137	385
Netherlands	0.0	0.0	15.8	16.8	50.0	34.3	0.0	0.0	34.2	49.0	38	246
Caribbean states ¹⁾	0.0	0.0	33.3	49.5	11.1	0.1	0.0	0.0	55.6	50.4	9	157
Sweden	0.0	0.0	0.0	0.0	85.7	100.0	0.0	0.0	14.3	0.0	14	29
Poland	1.9	0.5	0.0	0.0	74.3	79.0	12.4	4.2	11.4	16.3	105	236
Other countries	2.7	1.0	1.1	2.6	76.1	52.2	1.9	4.6	18.2	39.6	741	3,621
Total	3.4	1.4	1.7	3.0	71.9	49.9	2.9	4.8	20.2	41.0	2,172	9,261
EU-11 ¹⁾	0.7	0.1	2.5	2.2	69.9	46.1	1.9	0.3	25.0	51.4	565	2,846
EU-15 ¹⁾	0.6	0.1	2.4	3.3	70.0	40.4	2.0	5.5	25.0	50.8	664	3,841
CEEC-19 ¹⁾	5.8	3.5	0.3	0.7	73.0	71.1	3.5	2.1	17.4	22.6	1,098	3,314

¹⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 9.2

**Royalties and Management Fees Transferred to Nonresident Investors
and Direct Investors' Foreign Trade by Major Home Countries at End-1999**

	Royalties	Manage- ment fees	Direct investors, goods exports		Direct investors, services exports		Direct investors, goods imports		Direct investors, services imports		
			Total	thereof to parent	Total	thereof to parent	Total	thereof from parent	Total	thereof from parent	
			EUR million								
Germany	53	47	x	5,101	x	634	x	4,300	x	220	
Switzerland, Liechtenstein	27	14	x	1,095	x	100	x	861	x	21	
U.S.A.	99	35	x	2,190	x	248	x	2,280	x	170	
Netherlands	19	31	x	1,230	x	18	x	1,085	x	19	
Italy	2	1	x	123	x	28	x	218	x	238	
United Kingdom	27	5	x	39	x	3	x	350	x	76	
France	7	13	x	164	x	15	x	1,022	x	8	
Japan	0	2	x	342	x	3	x	988	x	0	
Sweden	1	3	x	195	x	6	x	584	x	8	
Belgium	0	2	x	13	x	7	x	103	x	5	
Gulf countries ¹⁾	13	13	x	432	x	22	x	950	x	95	
Total	248	166		21,052	10,924	2,302	1,083	24,615	12,741	1,901	858
EU-11 ¹⁾	81	95	x	6,726	x	706	x	7,261	x	508	
EU-15 ¹⁾	114	108	x	7,002	x	722	x	8,359	x	628	
OECD – overseas countries ¹⁾	103	40	x	2,792	x	258	x	3,306	x	175	

¹⁾ See glossary (breakdown by regions) for definition.

Table 10.2

Reasons for Inward Direct Investors by Major Home Countries at End-1999

	Labor costs		Taxation		Market access (to secure sales)		Securing of supply sources (raw materials)		Other reasons		Invest- ments	Nominal capital invested
	Share of											
	number of invest- ments %	nominal capital invested	number of invest- ments %	nominal capital invested	number of invest- ments %	nominal capital invested	number of invest- ments %	nominal capital invested	number of invest- ments %	nominal capital invested		
Germany	2.3	1.0	1.7	0.7	68.7	45.6	2.5	1.7	24.9	51.0	1,501	3,382
Switzerland, Liechtenstein	1.3	1.9	3.1	1.9	52.1	45.1	1.6	11.9	42.0	39.2	555	781
U.S.A.	0.9	4.2	1.7	0.4	67.2	62.8	0.0	0.0	30.1	32.6	229	448
Netherlands	0.7	0.2	3.5	7.9	60.6	35.0	1.4	5.1	33.8	51.8	142	456
Italy	0.0	0.0	5.3	0.2	68.7	90.3	1.5	0.5	24.4	9.0	131	490
United Kingdom	2.0	0.4	0.0	0.0	69.0	82.9	3.0	3.5	26.0	13.2	100	234
France	0.0	0.0	0.7	0.3	79.1	75.4	1.4	1.4	18.7	22.9	139	266
Japan	1.4	0.5	2.9	7.3	69.6	86.1	2.9	0.9	23.2	5.2	69	199
Sweden	0.0	0.0	3.4	0.2	75.9	76.9	3.4	0.3	17.2	22.6	58	104
Belgium	0.0	0.0	0.0	0.0	62.5	61.9	4.2	21.5	33.3	16.6	24	43
Other countries	0.4	0.1	3.2	1.0	56.0	43.0	2.5	1.2	37.9	54.8	282	757
Total	1.5	1.0	2.2	1.4	64.8	52.7	2.1	2.9	29.4	42.0	3,230	7,160
EU-11 ¹⁾	1.8	0.8	2.0	1.3	68.3	51.5	2.2	2.0	25.6	44.4	2,001	4,814
EU-15 ¹⁾	1.7	0.7	2.0	1.2	68.7	53.4	2.3	2.0	25.4	42.6	2,192	5,208
OECD – overseas countries ¹⁾	0.9	2.9	1.9	2.4	66.7	68.3	0.9	1.3	29.6	25.1	318	687

¹⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 11.1

**Nominal Capital of Austrian Direct Investment Enterprises Abroad
(incl. Indirect Investments Abroad) by Major Host Countries at End-1999**

Host country of the investment	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Nominal capital			Affiliates (second tier)	Nominal capital			Affiliates	Austrian share in nominal capital
		Austrian and foreign shares	Austrian share	of enter- prises majority- owned by Austrians total ¹⁾		Austrian and foreign shares	Austrian share ²⁾	of enter- prises majority- owned by Austrians total ³⁾		
Number	EUR million			Number	EUR million			Number	EUR million	
Germany	314	1,788	1,428	1,418	268	635	401	403	582	1,829
United Kingdom	68	727	726	726	27	166	176	163	95	901
Hungary	379	1,096	841	876	112	443	379	264	491	1,219
U.S.A.	72	609	599	599	37	536	173	93	109	772
Czech Republic	249	1,223	993	934	61	264	204	111	310	1,197
Switzerland, Liechtenstein	130	431	385	397	66	77	58	52	196	443
Netherlands	34	262	246	237	17	129	133	123	51	379
Caribbean states ⁴⁾	9	164	157	151	4	4	4	4	13	162
Sweden	14	55	29	13	14	76	39	34	28	68
Poland	105	327	236	217	33	44	26	21	138	263
Other countries	721	4,936	3,621	3,462	263	1,714	744	490	984	4,366
Total	2,095	11,618	9,261	9,031	902	4,088	2,338	1,759	2,997	11,599
EU-11 ⁴⁾	547	3,747	2,846	2,799	391	1,481	804	759	938	3,650
EU-15 ⁴⁾	646	4,915	3,841	3,639	439	2,263	1,088	958	1,085	4,929
CEEC-19 ⁴⁾	1,056	4,300	3,314	3,274	283	930	712	461	1,339	4,026

¹⁾ Total nominal capital of first-tier affiliates with an Austrian share of more than 50%.

²⁾ Weighted twice: Nominal capital of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.

³⁾ Total nominal capital of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

⁴⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 11.2

Nominal Capital of Foreign Direct Investment Enterprises in Austria

(incl. Indirect Investments in Austria) by Major Home Countries at End-1999

	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier) ¹⁾	Nominal capital			Indirect direct investment enterprises	Nominal capital			Affiliates ¹⁾	Foreign share in nominal capital
		Foreign and Austrian shares	Foreign share	of enterprises majority- owned by non- residents total ²⁾		Foreign and Austrian shares	Foreign share ³⁾	of enterprises majority- owned by non- residents total ⁴⁾		
Number	EUR million			Number	EUR million			Number	EUR million	
Germany	1,188	4,378	3,382	3,218	640	1,323	511	335	1,828	3,893
Switzerland, Liechtenstein	479	1,132	781	761	242	423	203	197	721	985
U.S.A.	204	481	448	437	69	114	91	86	273	539
Netherlands	131	542	456	462	131	177	122	85	262	577
Italy	109	1,444	489	200	39	215	65	56	148	555
United Kingdom	95	272	234	248	52	53	39	22	147	273
France	126	361	266	240	69	137	68	50	195	333
Japan	60	213	199	194	9	18	8	5	69	207
Sweden	53	110	104	99	22	140	138	138	75	242
Belgium	24	50	43	37	15	74	20	0	39	63
Other countries	252	1,091	757	626	89	194	94	81	341	851
Total	2,542	10,075	7,160	6,521	1,377	2,869	1,357	1,055	3,919	8,518
EU-11 ⁵⁾	x	6,968	4,814	4,345	x	1,944	802	544	x	5,616
EU-15 ⁵⁾	x	7,411	5,208	4,743	x	2,137	980	704	x	6,187
OECD – overseas countries ⁵⁾	x	737	687	672	x	135	100	93	x	788

¹⁾ Investments may have been made by more than one country, therefore country total does not equal the total number of first-tier affiliates.

²⁾ Total nominal capital of first-tier affiliates with a foreign share of more than 50%.

³⁾ Weighted twice: Nominal capital of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

⁴⁾ Total nominal capital of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

⁵⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 12.1

**Number of Employees in Austrian Direct Investment Enterprises Abroad
(incl. Indirect Investments Abroad) by Major Host Countries at End-1999**

Host country of the investment	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Number of employees			Affiliates (second tier)	Number of employees			Affiliates	Employees weighted by nominal capital share
		unweighted	weighted by Austrian nominal capital share	of enter- prises majority- owned by Austrians, un- weighted ¹⁾		unweighted	weighted by Austrian nominal capital share ²⁾	of enter- prises majority- owned by Austrians, un- weighted ³⁾		
Number	1,000			Number	1,000			Number	1,000	
Germany	314	49.5	33.7	42.1	268	18.5	12.7	12.6	582	46.4
United Kingdom	68	2.1	2.0	2.0	27	2.4	2.0	1.8	95	4.0
Hungary	379	59.9	49.3	51.0	112	8.7	9.8	7.8	491	59.0
U.S.A.	72	8.1	7.9	8.0	37	4.4	4.0	4.3	109	11.9
Czech Republic	249	39.7	32.9	31.4	61	6.6	4.7	2.7	310	37.6
Switzerland, Liechtenstein	130	3.6	2.6	2.5	66	1.1	0.6	0.5	196	3.2
Netherlands	34	0.5	0.4	0.3	17	0.5	0.5	0.4	51	0.8
Caribbean states ⁴⁾	9	0.0	0.0	0.0	4	0.0	0.0	0.0	13	0.0
Sweden	14	0.3	0.3	0.3	14	1.9	1.8	1.8	28	2.1
Poland	105	25.2	14.5	9.7	33	4.6	2.0	0.9	138	16.5
Other countries	721	82.2	55.6	50.3	263	18.7	8.6	7.9	984	64.2
Total	2,095	271.1	199.2	197.6	902	67.5	46.7	40.9	2,997	245.9
EU-11 ⁴⁾	547	67.1	47.6	54.0	391	23.0	16.0	15.7	938	63.6
EU-15 ⁴⁾	646	70.1	50.4	56.6	439	33.4	21.0	19.7	1,085	71.3
CEEC-19 ⁴⁾	1,056	173.4	128.1	123.1	283	23.7	18.7	13.5	1,339	146.8

¹⁾ Total number of employees of first-tier affiliates with an Austrian share of more than 50%.

²⁾ Weighted twice: Employees of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.

³⁾ Total number of employees of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

⁴⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 12.2

**Number of Employees in Foreign Direct Investment Enterprises in Austria
(incl. Indirect Investments in Austria) by Major Home Countries at End-1999**

	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier) ¹⁾	Number of employees			Affiliates (second tier)	Number of employees			Affiliates ¹⁾	Employees weighted by nominal capital share
		unweighted	weighted by foreign nominal capital share	of enter- prises majority- owned by non- residents, un- weighted ²⁾		unweighted	weighted by foreign nominal capital share ³⁾	of enter- prises majority- owned by non- residents, un- weighted ⁴⁾		
Number	1,000			Number	1,000			Number	1,000	
Germany	1,188	137.2	116.0	116.2	640	46.7	26.6	25.0	1,828	142.6
Switzerland, Liechtenstein	479	37.5	30.1	29.6	242	21.2	12.7	12.5	721	42.8
U.S.A.	204	24.7	24.1	23.7	69	6.5	4.4	3.6	273	28.5
Netherlands	131	11.1	10.5	10.5	131	6.7	5.5	4.4	262	16.0
Italy	109	24.8	8.7	3.6	39	10.7	4.4	6.7	148	13.1
United Kingdom	95	7.7	7.3	7.2	52	2.4	1.3	1.3	147	8.6
France	126	8.1	7.6	7.6	69	6.3	3.9	3.4	195	11.5
Japan	60	4.0	3.6	3.3	9	0.7	0.3	0.1	69	3.9
Sweden	53	6.8	6.7	6.6	22	2.5	1.9	1.8	75	8.6
Belgium	24	1.4	1.2	1.1	15	0.5	0.3	0.1	39	1.5
Other countries	252	16.9	12.7	11.7	89	9.7	6.7	7.6	341	19.4
Total	2,542	280.0	228.4	221.1	1,377	113.8	68.0	66.5	3,919	296.4
EU-11 ⁵⁾	x	187.6	149.0	144.0	x	71.4	41.2	40.1	x	190.2
EU-15 ⁵⁾	x	204.0	164.7	159.4	x	80.4	47.6	47.4	x	212.4
OECD – overseas countries ⁵⁾	x	31.2	30.0	29.5	x	7.6	5.0	4.1	x	35.0

¹⁾ Investments may have been made by more than one country, therefore country total does not equal the total number of first-tier affiliates.

²⁾ Total number of employees of first-tier affiliates with a foreign share of more than 50%.

³⁾ Weighted twice: Employees of the second-tier affiliate times the foreign share of the first-tier affiliate times the latter's share of the second-tier affiliate.

⁴⁾ Total number of employees of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

⁵⁾ See glossary (breakdown by regions) for definition.

Outward direct investment

Table 13.1

Capital Structure, Market Value and Employees

of Austrian Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-1999

Economic sectors to which the surveyed foreign enterprises belong	Austrian direct investment enterprises abroad	Claims on nonresidents							Total	Market value	Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)				
	Number	EUR million									1,000
Mining and quarrying and electricity, gas and water	30	206	76	7	5	294	98	392	174	2.2	
Manufacturing and construction	856	2,556	1,376	42	387	4,361	878	5,239	4,553	126.7	
Food products	71	279	103	- 87	45	341	40	381	548	9.9	
Textile products, apparel and leather	36	51	19	- 10	11	72	30	102	104	9.8	
Wood and wood products	24	154	125	- 66	38	251	- 8	243	445	4.7	
Paper, publishing and printing	49	164	88	53	37	342	60	403	308	7.2	
Refined petroleum products, chemicals, rubber and plastic products	113	430	120	67	118	736	68	803	947	16.0	
Nonmetallic mineral products	100	439	169	84	26	717	369	1,086	569	10.7	
Metal product	112	323	119	44	57	543	196	738	538	10.2	
Mechanical products	104	184	49	30	10	273	26	299	221	8.9	
Electrical and optical equipment	102	178	374	16	25	593	37	630	406	19.6	
Transport equipment	15	79	34	- 50	7	70	17	87	86	3.0	
Manufacturing n.e.c.	26	36	13	- 0	7	56	12	68	51	4.6	
Construction	104	236	163	- 40	8	367	31	398	331	22.0	
Service	1,209	6,499	5,177	273	733	12,683	726	13,409	12,568	70.2	
Trade and repairs	555	1,376	825	- 86	113	2,228	336	2,564	1,947	35.9	
Hotels and restaurants	28	72	31	-108	45	39	79	118	89	2.6	
Transport and communication	26	64	3	- 4	- 12	51	13	64	46	1.6	
Financial intermediation	217	2,022	1,433	286	417	4,158	- 12	4,146	5,372	22.7	
Real estate and business activities	339	2,887	2,878	196	149	6,111	285	6,396	4,935	5.9	
Other services	44	79	6	- 11	20	94	27	121	179	1.4	
Total	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	17,296	199.2	

Inward direct investment

Table 13.2

Capital Structure, Market Value and Employees										
of Foreign Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-1999										
Economic sectors to which the surveyed Austrian enterprises belong	Foreign direct investment enterprises in Austria	Liabilities to nonresidents							Employees	
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number	EUR million							1,000	
Mining and quarrying and electricity, gas and water	17	99	174	- 1	9	281	8	289	125	0.8
Manufacturing and construction	663	1,916	3,519	467	1,289	7,191	- 16	7,175	10,293	112.3
Food products	57	138	188	16	42	384	12	396	643	8.5
Textile products, apparel and leather	55	85	86	- 10	16	178	54	232	311	8.3
Wood and wood products	15	12	10	- 6	3	20	2	22	130	1.7
Paper, publishing and printing	47	125	477	73	106	781	21	803	841	4.3
Refined petroleum products, chemicals, rubber and plastic products	106	475	1,253	244	482	2,455	- 76	2,379	3,136	18.1
Nonmetallic mineral products	34	109	222	41	42	413	- 9	404	292	3.2
Metal products	79	144	242	21	42	449	44	493	484	11.6
Mechanical products	118	195	297	17	70	579	94	673	946	15.2
Electrical and optical equipment	72	413	576	70	327	1,386	-154	1,232	2,219	24.7
Transport equipment	19	112	123	39	140	414	- 26	387	1,118	10.9
Manufacturing n.e.c.	18	58	14	- 27	11	56	18	74	61	1.8
Construction	43	49	31	- 10	7	76	4	81	112	4.1
Services	1,862	5,145	8,962	-340	1,251	15,018	882	15,899	20,118	115.4
Trade and repairs	1,126	2,456	1,796	- 24	579	4,806	484	5,290	6,178	66.7
Hotels and restaurants	56	161	110	- 73	- 5	193	9	202	174	5.8
Transport and communication	94	480	1,221	-206	- 88	1,406	38	1,444	998	12.2
Financial intermediation	102	778	1,464	- 16	90	2,315	- 81	2,234	2,459	12.4
Real estate and business activities	445	1,240	4,350	- 2	677	6,265	394	6,658	10,241	17.0
Other services	39	30	22	- 18	- 2	33	39	72	68	1.3
Total	2,542	7,160	12,655	126	2,548	22,490	874	23,364	30,536	228.4

Outward direct investment

Table 14.1

Credit Transactions between Austrian Direct Investors

and Their Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-1999

Economic sectors to which the surveyed foreign enterprises belong	Credits to Austria			Credits to other countries			Net claims		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
	EUR million								
Mining and quarrying and electricity, gas and water	0	0	0	72	26	98	72	26	98
Manufacturing and construction	28	6	34	545	367	912	517	361	878
Food products	0	0	0	24	16	40	24	16	40
Textile products, apparel and leather	0	0	0	29	1	30	29	1	30
Wood and wood products	19	0	19	10	0	11	- 8	- 0	- 8
Paper, publishing and printing	0	0	0	57	3	60	57	3	60
Refined petroleum products, chemicals, rubber and plastic products	7	2	9	57	20	77	50	18	68
Nonmetallic mineral products	1	2	3	159	213	372	158	211	369
Metal products	0	1	2	103	94	197	103	93	196
Mechanical products	0	0	0	22	4	26	22	4	26
Electrical and optical equipment	1	0	1	33	5	38	32	5	37
Transport equipment	0	0	0	13	4	17	13	4	17
Manufacturing n.e.c.	0	0	0	12	0	12	12	0	12
Construction	0	0	0	25	7	31	25	7	31
Services	85	217	302	740	288	1,028	656	71	726
Trade and repairs	9	7	16	236	116	352	227	109	336
Hotels and restaurants	0	0	0	60	19	79	60	19	79
Transport and communication	0	0	0	13	0	13	13	0	13
Financial intermediation	9	50	59	37	10	47	27	- 40	- 12
Real estate and business activities	66	158	224	391	117	509	326	- 41	285
Other services	1	1	2	3	25	28	3	24	27
Total	113	223	336	1,358	680	2,038	1,245	457	1,702

Inward direct investment

Table 14.2

Credit Transactions between Nonresident Direct Investors and Their Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-1999									
Economic sectors to which the surveyed Austrian enterprises belong	Credits to Austria			Credits to other countries			Net liabilities		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
	<i>EUR million</i>								
Mining and quarrying and electricity, gas and water	2	6	8	0	0	0	2	6	8
Manufacturing and construction	512	489	1,000	238	778	1,016	273	-289	-16
Food products	43	20	63	0	51	51	43	-31	12
Textile products, apparel and leather	16	43	59	2	3	6	14	40	54
Wood and wood products	2	0	2	0	0	0	2	0	2
Paper, publishing and printing	57	10	67	0	46	46	57	-36	21
Refined petroleum products, chemicals, rubber and plastic products	89	12	101	78	99	177	12	-88	-76
Nonmetallic mineral products	14	4	18	0	27	27	14	-23	-9
Metal products	44	1	45	0	2	2	44	-0	44
Mechanical products	112	16	128	11	23	34	100	-6	94
Electrical and optical equipment	109	9	118	130	142	272	-21	-133	-154
Transport equipment	1	368	369	12	383	395	-12	-15	-26
Manufacturing n.e.c.	20	2	21	3	0	3	17	2	18
Construction	5	4	8	1	2	4	3	1	4
Services	1,223	621	1,843	271	691	961	952	-70	882
Trade and repairs	458	281	739	25	230	255	433	51	484
Hotels and restaurants	51	7	58	49	0	49	2	7	9
Transport and communication	31	24	56	14	4	18	17	21	38
Financial intermediation	91	195	286	32	335	367	59	-141	-81
Real estate and business activities	552	112	664	149	122	270	403	-10	394
Other services	38	2	41	1	0	2	37	2	39
Total	1,737	1,115	2,852	510	1,469	1,978	1,227	-353	874

Outward direct investment

Table 15.1

Income from Austrian Direct Investment Enterprises Abroad by Foreign Economic Sectors

at End-1999

Economic sectors to which the surveyed foreign enterprises belong	Austrian share of					Use of the Austrian share of profit			Cover of the Austrian share of loss				Investment producing a	
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Retained earnings	Transfer to Austria	Re- invest- ment	Other use abroad	Capital transfer from Austria	Liqui- dation of equity	Bringing forward to new account	Other	Profit	Loss
	EUR million										Number			
Mining and quarrying and electricity, gas and water	12	- 7	14	- 7	12	3	15	0	0	0	- 6	0	19	14
Manufacturing and construction	563	-176	639	- 597	429	145	899	28	- 6	-3	- 637	0	495	383
Food products	57	- 12	10	- 97	42	15	26	21	0	-2	- 104	0	34	38
Textile products, apparel and leather	19	- 8	8	- 18	2	6	18	0	0	0	- 22	0	22	16
Wood and wood products	38	- 1	19	- 84	28	5	31	2	0	0	- 66	0	15	9
Paper, publishing and printing	45	- 8	70	- 16	90	12	99	0	0	0	- 21	0	34	19
Refined petroleum products, chemicals, rubber and plastic products	133	- 15	124	- 57	185	28	207	1	- 0	-0	- 51	0	74	42
Nonmetallic mineral products	65	- 39	115	- 31	109	13	127	1	0	0	- 33	0	62	43
Metal products	77	- 21	114	- 70	101	11	169	1	- 2	-1	- 77	0	65	49
Mechanical products	22	- 13	67	- 37	40	6	78	0	- 2	0	- 42	0	61	44
Electrical and optical equipment	48	- 23	80	- 64	41	40	77	0	0	0	- 76	0	53	51
Transport equipment	12	- 5	11	- 61	43	7	15	0	0	0	- 64	0	9	6
Manufacturing n.e.c.	7	- 1	9	- 9	7	0	13	0	0	0	- 6	0	15	11
Construction	40	- 32	12	- 52	33	3	39	0	- 1	0	- 74	0	51	55
Services	1,128	-395	1,588	-1,314	1,006	237	2,226	40	-62	-4	-1,416	-19	710	551
Trade and repairs	222	-109	498	- 584	27	45	609	3	- 2	-1	- 626	- 3	321	240
Hotels and restaurants	52	- 7	5	- 113	64	1	9	0	0	-1	- 73	- 0	13	17
Transport and communication	4	- 16	4	- 8	16	1	7	1	0	0	- 23	0	21	9
Financial intermediation	493	- 76	554	- 267	704	127	870	20	- 2	-2	- 313	0	148	90
Real estate and business activities	334	-184	520	- 323	346	61	713	7	-58	-1	- 360	-16	185	173
Other services	24	- 3	7	- 19	9	2	17	10	0	0	- 20	0	22	22
Total	1,703	-578	2,240	-1,918	1,447	385	3,139	68	-68	-6	-2,059	-19	1,224	948

Inward direct investment

Table 15.2

**Income from Foreign Direct Investment Enterprises in Austria by Austrian Economic Sectors
at End-1999**

Economic sectors to which the surveyed Austrian enterprises belong	Nonresident share of					Use of the nonresident share of profit			Cover of the nonresident share of loss				Investment producing a							
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Retained earnings	Transfer abroad	Re- invest- ment	Other use in Austria	Capital transfer to Austria	Liqui- dation of equity	Bringing forward to new account	Other	Profit	Loss						
	EUR million										Number									
Mining and quarrying and electricity, gas and water	14	-	6	16	-	17	8	7	21	0	0	0	-	21	0	16	6			
Manufacturing and construction	1,471	-182	917	-	450	1,756	579	1,513	206	-	1	-	5	-	514	-24	564	296		
Food products	80	-	38	74	-	58	58	51	92	4	0	0	-	90	-	0	41	32		
Textile products, apparel and leather	33	-	17	26	-	36	6	2	48	2	0	0	-	46	-	0	48	25		
Wood and wood products	11	-	8	5	-	11	3	8	5	1	0	0	-	9	-	7	15	11		
Paper, publishing and printing	111	-	5	96	-	24	179	8	122	69	-	1	-	0	-	21	0	37	24	
Refined petroleum products, chemicals, rubber and plastic products	509	-	26	275	-	31	727	182	556	28	0	-	1	-	27	-12	110	38		
Nonmetallic mineral products	57	-	16	65	-	24	82	18	97	6	0	-	2	-	35	-	2	32	17	
Metal products	61	-	19	57	-	36	63	28	80	8	0	0	-	52	-	0	85	29		
Mechanical products	90	-	20	119	-	103	87	31	146	18	0	-	2	-	106	-	2	93	47	
Electrical and optical equipment	340	-	13	129	-	59	397	133	267	55	0	-	0	-	57	-	0	49	34	
Transport equipment	145	-	5	46	-	7	179	105	75	10	0	0	-	10	-	0	14	5		
Manufacturing n.e.c.	17	-	6	12	-	39	15	1	16	0	0	0	-	32	-	0	11	11		
Construction	18	-	11	14	-	25	3	14	9	4	0	0	-	30	-	0	29	23		
Services	1,905	-654	1,142	-1,482	911	732	1,783	365	-46	-15	-1,854	-56	1,272	1,076						
Trade and repairs	825	-247	635	-	660	554	277	762	325	-	5	-	11	-	780	-20	747	630		
Hotels and restaurants	19	-	24	45	-	118	78	2	56	2	-21	-	1	-	109	-	2	30	56	
Transport and communication	92	-	181	89	-	295	294	76	97	3	-19	-	0	-	456	-	0	58	56	
Financial intermediation	119	-	29	13	-	29	73	80	41	8	-	2	-	3	-	44	-	7	91	32
Real estate and business activities	839	-	162	352	-	354	675	294	814	26	0	-	0	-	431	-24	336	258		
Other services	10	-	12	9	-	27	20	3	14	1	0	0	-	35	-	3	10	44		
Total	3,390	-842	2,075	-1,949	2,674	1,318	3,317	571	-47	-20	-2,389	-80	1,852	1,378						

Outward direct investment

Table 16.1

Royalties and Management Fees Transferred to Austrian Investors

and Direct Investors' Foreign Trade by Foreign Economic Sectors at End-1999

Economic sectors to which the surveyed foreign enterprises belong	Royalties	Manage- ment fees	Direct investors' goods exports		Direct investors' services exports		Direct investors' goods imports		Direct investors' services imports	
			Total	thereof to direct investment enterprise	Total	thereof to direct investment enterprise	Total	thereof from direct investment enterprise	Total	thereof from direct investment enterprise
			EUR million							
Mining and quarrying and electricity, gas and water	1	0	x	7	x	1	x	34	x	0
Manufacturing and construction	21	23	x	1,044	x	25	x	469	x	52
Food products	1	3	x	36	x	2	x	19	x	5
Textile products, apparel and leather	0	0	x	16	x	2	x	37	x	3
Wood and wood products	0	0	x	28	x	1	x	36	x	0
Paper, publishing and printing	0	3	x	27	x	1	x	3	x	38
Refined petroleum products, chemicals, rubber and plastic products	13	2	x	283	x	1	x	121	x	0
Nonmetallic mineral products	3	2	x	49	x	4	x	24	x	1
Metal products	0	3	x	154	x	6	x	63	x	3
Mechanical products	1	1	x	99	x	1	x	45	x	0
Electrical and optical equipment	1	6	x	250	x	2	x	71	x	1
Transport equipment	0	3	x	63	x	0	x	41	x	0
Manufacturing n.e.c.	0	1	x	6	x	1	x	8	x	1
Construction	0	0	x	33	x	5	x	1	x	1
Services	9	18	x	1,342	x	112	x	821	x	13
Trade and repairs	8	8	x	1,331	x	5	x	821	x	0
Hotels and restaurants	0	1	x	0	x	0	x	0	x	0
Transport and communication	0	1	x	0	x	2	x	0	x	2
Financial intermediation	0	5	x	2	x	92	x	0	x	5
Real estate and business activities	0	3	x	8	x	12	x	0	x	5
Other services	0	2	x	1	x	1	x	0	x	1
Total	31	42		19,256	2,392	1,374	138	13,722	1,324	1,036

Inward direct investment

Table 16.2

Royalties and Management Fees Transferred to Nonresident Investors and Direct Investors' Foreign Trade by Austrian Economic Sectors at End-1999											
Economic sectors to which the surveyed Austrian enterprises belong	Royalties	Manage- ment fees	Direct investors' goods exports		Direct investors' services exports		Direct investors' goods imports		Direct investors' services imports		
			Total	thereof to parent	Total	thereof to parent	Total	thereof from parent	Total	thereof from parent	
			EUR million								
Mining and quarrying and electricity, gas and water	4	0	x	70	x	6	x	30	x	1	
Manufacturing and construction	65	104	x	8,247	x	593	x	4,740	x	214	
Food products	24	6	x	251	x	99	x	393	x	2	
Textile products, apparel and leather	0	9	x	443	x	10	x	219	x	23	
Wood and wood products	0	0	x	24	x	0	x	15	x	0	
Paper, publishing and printing	4	3	x	195	x	2	x	43	x	0	
Refined petroleum products, chemicals, rubber and plastic products	14	20	x	968	x	70	x	740	x	95	
Nonmetallic mineral products	2	4	x	121	x	2	x	97	x	3	
Metal products	2	5	x	270	x	4	x	119	x	4	
Mechanical products	14	5	x	1,026	x	39	x	407	x	9	
Electrical and optical equipment	2	48	x	2,842	x	321	x	1,757	x	15	
Transport equipment	1	2	x	2,089	x	33	x	896	x	57	
Manufacturing n.e.c.	0	0	x	13	x	0	x	24	x	0	
Construction	0	3	x	3	x	13	x	30	x	5	
Services	179	62	x	2,607	x	484	x	7,972	x	643	
Trade and repairs	112	40	x	989	x	206	x	7,800	x	188	
Hotels and restaurants	12	5	x	3	x	10	x	0	x	0	
Transport and communication	0	7	x	1	x	96	x	8	x	174	
Financial intermediation	0	2	x	0	x	33	x	0	x	238	
Real estate and business activities	35	9	x	1,610	x	138	x	164	x	43	
Other services	19	0	x	3	x	2	x	0	x	0	
Total	248	166		21,052	10,924	2,302	1,083	24,615	12,741	1,901	858

Outward direct investment

Table 17.1

Nominal Capital of Austrian Direct Investment Enterprises Abroad

(incl. Indirect Investments Abroad) by Foreign Economic Sectors at End-1999

Economic sectors to which the surveyed direct investment enterprises abroad belong	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Nominal capital			Affiliates (second tier)	Nominal capital			Affiliates	Austrian share in nominal capital
		Austrian and foreign shares	Austrian share	of enterprises majority- owned by Austrians total ¹⁾		Austrian and foreign shares	Austrian share ²⁾	of enterprises majority- owned by Austrians total ³⁾		
Mining and quarrying and electricity, gas and water	30	463	206	117	31	39	30	33	61	236
Manufacturing and construction	856	3,291	2,556	2,560	294	863	311	255	1,150	2,867
Food products	71	365	279	306	9	12	7	2	80	286
Textile products, apparel and leather	36	63	51	57	5	2	0	0	41	52
Wood and wood products	24	171	154	168	14	29	28	29	38	183
Paper, publishing and printing	49	226	164	202	19	20	12	18	68	176
Refined petroleum products, chemicals, rubber and plastic products	113	619	430	371	43	42	25	15	156	456
Nonmetallic mineral products	100	545	439	406	46	94	75	82	146	513
Metal products	112	411	323	285	30	103	56	51	142	379
Mechanical products	104	222	184	194	20	19	14	16	124	198
Electrical and optical equipment	102	216	178	178	15	453	58	12	117	237
Transport equipment	15	80	79	79	4	2	2	2	19	81
Manufacturing n.e.c.	26	56	36	29	25	17	5	3	51	42
Construction	104	317	236	285	64	71	29	25	168	265
Services	1,209	7,864	6,499	6,354	577	3,186	1,997	1,470	1,786	8,497
Trade and repairs	555	1,536	1,376	1,359	69	265	228	193	624	1,605
Hotels and restaurants	28	88	72	65	2	3	9	3	30	81
Transport and communication	26	131	64	80	9	1	1	1	35	64
Financial intermediation	217	2,687	2,022	1,790	134	1,522	595	256	351	2,617
Real estate and business activities	339	3,314	2,887	2,966	311	1,343	1,129	973	650	4,016
Other services	44	108	79	94	52	53	35	45	96	114
Total	2,095	11,618	9,261	9,031	902	4,088	2,338	1,759	2,997	11,599

¹⁾ Total nominal capital of first-tier affiliates with an Austrian share of more than 50%.

²⁾ Weighted twice: Nominal capital of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.

³⁾ Total nominal capital of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

Inward direct investment

Table 17.2

Nominal Capital of Foreign Direct Investment Enterprises in Austria

(incl. Indirect Investments in Austria) by Austrian Economic Sectors at End-1999

Economic sectors to which the surveyed direct investment enterprises in Austria belong ¹⁾	Direct investments				Indirect Investments in Austria				Total	
	Affiliates (first tier)	Nominal capital			Affiliates (second tier)	Nominal capital			Affiliates	Foreign share in nominal capital
		Foreign and Austrian shares	Foreign share	of enterprises majority-owned by nonresidents total ²⁾		Foreign and Austrian shares	Foreign share ³⁾	of enterprises majority-owned by nonresidents total ⁴⁾		
Mining and quarrying and electricity, gas and water	18	115	99	84	21	98	33	11	39	133
Manufacturing and construction	706	2,562	2,178	2,202	334	842	471	388	1,040	2,648
Food products	61	171	148	151	29	92	41	8	90	190
Textile products, apparel and leather	59	101	94	96	19	18	11	11	78	105
Wood and wood products	15	13	12	11	3	2	0	0	18	13
Paper, publishing and printing	50	163	146	138	51	73	47	30	101	193
Refined petroleum products, chemicals, rubber and plastic products	115	666	491	449	45	135	66	57	160	557
Nonmetallic mineral products	37	134	121	118	30	148	42	22	67	163
Metal products	81	197	171	173	43	81	24	17	124	196
Mechanical products	127	328	287	299	43	103	88	90	170	375
Electrical and optical equipment	78	466	429	464	23	57	51	52	101	480
Transport equipment	20	151	142	141	11	86	68	76	31	210
Manufacturing n.e.c.	20	120	87	113	8	19	10	7	28	97
Construction	43	51	49	48	29	28	22	19	72	70
Services	1,818	7,397	4,883	4,235	1,022	1,929	853	656	2,840	5,737
Trade and repairs	1,143	2,616	2,490	2,471	376	264	182	155	1,519	2,672
Hotels and restaurants	56	186	161	152	22	27	24	25	78	185
Transport and communication	95	1,690	480	159	77	268	55	9	172	535
Financial intermediation	106	1,270	788	754	99	501	211	160	205	999
Real estate and business activities	377	1,576	919	652	406	859	377	304	783	1,296
Other services	41	59	46	47	42	11	4	3	83	49
Total	2,542	10,075	7,160	6,521	1,377	2,869	1,357	1,055	3,919	8,518

¹⁾ Holding companies are partly classified under the economic sector to which their largest affiliate belongs.

²⁾ Total nominal capital of first-tier affiliates with a foreign share of more than 50%.

³⁾ Weighted twice: Nominal capital of the second-tier affiliate times the foreign share of the first-tier affiliate times the latter's share of the second-tier affiliate.

⁴⁾ Total nominal capital of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the first-tier affiliate's share of the second-tier affiliate exceeds 50%.

Outward direct investment

Table 18.1

Number of Employees in Austrian Direct Investment Enterprises Abroad

(incl. Indirect Investments Abroad) by Foreign Economic Sectors at End-1999

Economic sectors to which the surveyed direct investment enterprises abroad belong	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Number of employees			Affiliates (second tier)	Number of employees			Affiliates	Employees weighted by nominal capital share
		unweighted	weighted by Austrian nominal capital share	of enter- prises majority- owned by Austrians, un- weighted ¹⁾		unweighted	weighted by Austrian nominal capital share ²⁾	of enter- prises majority- owned by Austrians, un- weighted ³⁾		
Mining and quarrying and electricity, gas and water	30	3.2	2.2	2.1	31	1.4	1.2	1.3	61	3.4
Manufacturing and construction	856	178.6	126.7	128.9	294	13.0	9.0	8.2	1,150	135.7
Food products	71	14.4	9.9	10.1	9	1.3	0.6	0.1	80	10.5
Textile products, apparel and leather	36	12.7	9.8	9.6	5	0.0	0.0	0.0	41	9.8
Wood and wood products	24	5.6	4.7	5.6	14	0.7	0.7	0.7	38	5.4
Paper, publishing and printing	49	17.7	7.2	5.8	19	0.5	0.3	0.5	68	7.5
Refined petroleum products, chemicals, rubber and plastic products	113	24.0	16.0	11.1	43	0.9	0.5	0.3	156	16.6
Nonmetallic mineral products	100	14.1	10.7	10.7	46	1.4	0.9	1.2	146	11.6
Metal products	112	12.8	10.2	9.6	30	3.4	3.1	3.0	142	13.3
Mechanical products	104	11.1	8.9	9.1	20	0.6	0.5	0.6	124	9.4
Electrical and optical equipment	102	21.3	19.6	19.5	15	0.9	0.8	0.8	117	20.4
Transport equipment	15	3.1	3.0	3.0	4	0.0	0.0	0.0	19	3.1
Manufacturing n.e.c.	26	8.5	4.6	3.0	25	2.0	0.6	0.1	51	5.2
Construction	104	33.3	22.0	31.8	64	1.4	1.0	0.9	168	23.0
Services	1,209	89.2	70.2	66.6	577	53.0	36.5	31.3	1,786	106.8
Trade and repairs	555	39.5	35.9	36.7	69	2.6	1.9	1.9	624	37.8
Hotels and restaurants	28	3.4	2.6	2.6	2	0.8	0.9	0.8	30	3.5
Transport and communication	26	2.4	1.6	1.7	9	0.2	0.1	0.1	35	1.8
Financial intermediation	217	35.2	22.7	18.5	134	8.7	2.3	1.4	351	25.0
Real estate and business activities	339	7.1	5.9	5.6	311	38.4	29.7	25.2	650	35.6
Other services	44	1.6	1.4	1.4	52	2.4	1.6	1.9	96	3.0
Total	2,095	271.1	199.2	197.6	902	67.5	46.7	40.9	2,997	245.9

¹⁾ Total number of employees of first-tier affiliates with an Austrian share of more than 50%.

²⁾ Weighted twice: Number of employees of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.

³⁾ Total number of employees of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

Inward direct investment

Table 18.2

Number of Employees in Foreign Direct Investment Enterprises in Austria

(incl. Indirect Investments in Austria) by Austrian Economic Sectors at End-1999

Economic sectors to which the Austrian enterprises belong ¹⁾	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier)	Number of employees			Affiliates (second tier)	Number of employees			Affiliates	Employees weighted by nominal capital share
		unweighted	weighted by foreign nominal capital share	of enter- prises majority- owned by non- residents, un- weighted ²⁾		unweighted	weighted by foreign nominal capital share ³⁾	of enter- prises majority- owned by non- residents, un- weighted ⁴⁾		
Mining and quarrying and electricity, gas and water	18	0.9	0.8	0.7	21	2.5	0.9	0.4	39	1.6
Manufacturing and construction	706	127.8	113.3	115.4	334	50.9	34.4	32.9	1,040	147.8
Food products	61	10.6	8.5	9.7	29	2.1	1.4	1.1	90	9.9
Textile products, apparel and leather	59	8.6	8.3	8.1	19	2.1	1.2	1.1	78	9.4
Wood and wood products	15	1.7	1.7	1.6	3	0.3	0.1	0.1	18	1.7
Paper, publishing and printing	50	4.8	4.5	4.6	51	5.7	4.1	3.4	101	8.7
Refined petroleum products, chemicals, rubber and plastic products	115	21.8	18.1	16.9	45	5.6	4.0	4.0	160	22.1
Nonmetallic mineral products	37	3.4	3.2	3.0	30	4.6	2.3	2.2	67	5.4
Metal products	81	13.4	11.8	11.9	43	7.8	3.6	3.4	124	15.4
Mechanical products	127	17.5	15.6	15.6	43	5.8	5.3	5.2	170	21.0
Electrical and optical equipment	78	27.5	24.8	27.4	23	5.8	4.9	4.9	101	29.7
Transport equipment	20	11.4	10.9	10.8	11	5.0	4.0	4.6	31	14.9
Manufacturing n.e.c.	20	2.5	1.8	1.7	8	1.1	0.7	0.7	28	2.4
Construction	43	4.6	4.1	4.1	29	5.0	3.0	2.2	72	7.1
Services	1,818	151.2	114.3	105.0	1,022	60.4	32.7	33.3	2,840	147.0
Trade and repairs	1,143	77.2	68.2	66.0	376	24.3	14.7	12.9	1,519	82.8
Hotels and restaurants	56	6.7	5.8	5.8	22	1.3	1.2	1.2	78	7.0
Transport and communication	95	32.3	12.2	6.7	77	10.2	2.3	0.8	172	14.4
Financial intermediation	106	18.0	12.5	10.8	99	9.4	4.8	7.0	205	17.3
Real estate and business activities	377	15.5	14.4	14.3	406	13.6	8.7	10.1	783	23.1
Other services	41	1.5	1.3	1.4	42	1.7	1.0	1.2	83	2.3
Total	2,542	280.0	228.4	221.1	1,377	113.8	68.0	66.5	3,919	296.4

¹⁾ Holding companies are partly classified under the economic sector to which their largest affiliate belongs (see section 4 Structure of Tables)

²⁾ Total number of employees of first-tier affiliates with a foreign share of more than 50%

³⁾ Weighted twice: All employees of the second-tier affiliate times the foreign share of the first-tier affiliate times the latter's share of the second-tier affiliate.

⁴⁾ All employees of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

Outward direct investment

Table 19.1

**Austrian Direct Investment Abroad by Major Host Countries and Foreign Economic Sectors
at End-1999**

Economic sectors to which the surveyed foreign enterprises belong	Germany	United Kingdom	Hungary	U.S.A.	Czech Republic	Switzerland, Liechtenstein	Netherlands	Caribbean states ¹⁾	Sweden	Poland	Other countries	Total capital
	<i>Total capital share in %</i>											
Mining and quarrying and electricity, gas and water	7.1	0.0	2.2	0.1	0.3	0.0	0.0	0.0	0.0	0.0	2.6	2.1
Manufacturing and construction	51.4	6.4	48.5	14.5	40.6	11.0	1.8	0.0	22.8	22.6	29.0	27.5
Food products	1.3	0.0	10.0	0.6	2.2	0.1	0.0	0.0	0.0	0.4	2.3	2.0
Textile products, apparel and leather	0.3	0.0	2.6	0.3	0.7	0.2	0.0	0.0	0.0	0.4	0.6	0.5
Wood and wood products	3.9	2.9	1.6	0.0	0.2	0.3	0.0	0.0	0.0	0.5	0.9	1.3
Paper, publishing and printing	3.0	0.0	3.2	0.0	2.6	3.4	0.0	0.0	0.0	1.3	3.2	2.1
Refined petroleum products, chemicals, rubber and plastic products	7.1	1.1	5.2	1.1	9.8	1.3	0.0	0.0	2.2	7.9	4.8	4.2
Nonmetallic mineral products	10.5	0.3	7.1	4.7	15.2	0.0	0.0	0.0	0.0	2.3	6.6	5.7
Metal products	4.4	1.3	4.0	6.4	2.2	1.6	1.0	0.0	19.7	2.6	3.6	3.9
Mechanical products	1.7	0.1	1.3	1.3	1.2	1.0	0.3	0.0	0.2	1.4	2.9	1.6
Electrical and optical equipment	12.2	0.4	3.8	0.3	1.8	2.1	0.1	0.0	0.6	0.3	3.0	3.3
Transport equipment	0.6	0.0	2.2	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.5
Manufacturing n.e.c.	0.1	0.0	1.1	0.0	0.3	0.8	0.0	0.0	0.0	3.1	0.3	0.4
Construction	6.3	0.3	6.4	0.0	4.9	0.2	0.4	0.0	0.2	2.3	0.5	2.1
Services	41.5	93.6	49.4	85.5	59.1	89.0	98.2	100.0	77.2	77.4	68.4	70.4
Trade and repairs	3.3	9.0	13.8	58.6	25.8	8.4	1.0	0.0	0.7	11.4	12.3	13.5
Hotels and restaurants	0.4	0.0	2.5	0.0	3.5	0.0	0.0	0.0	0.0	0.4	0.3	0.6
Transport and communication	0.1	0.0	1.2	0.0	0.1	0.3	0.0	0.0	0.0	0.5	0.6	0.3
Financial intermediation	5.6	4.6	21.8	15.4	16.9	31.3	0.3	46.4	0.1	60.4	33.7	21.8
Real estate and business activities	30.8	80.0	9.2	11.4	11.7	47.2	96.8	53.6	76.4	2.5	21.0	33.6
Other services	1.2	0.0	0.8	0.0	1.1	1.8	0.1	0.0	0.0	2.3	0.5	0.6
<i>Total EUR million (= 100 %)</i>	2,735	1,667	1,673	1,454	1,291	1,084	934	875	774	558	5,994	19,039

¹⁾ See glossary (breakdown by regions) for definition.

Inward direct investment

Table 19.2

Nonresident Direct Investment in Austria by Major Home Countries

and Austrian Economic Sectors at End-1999

Economic sectors to which the surveyed Austrian enterprises belong	Germany	Switzerland. Liechtenstein	U.S.A.	Netherlands	Italy	United Kingdom	France	Japan	Sweden	Belgium	Other countries	Total capital
	<i>Total capital share in %</i>											
Mining and quarrying and electricity, gas and water	0.6	2.8	0.0	2.3	0.0	6.3	1.1	0.0	0.0	0.0	0.0	1.2
Manufacturing and construction	31.3	28.0	44.8	43.1	7.5	13.4	24.1	70.9	24.4	8.0	37.9	30.7
Food products	0.6	1.6	9.2	5.8	0.9	0.1	0.5	0.0	0.0	0.0	0.6	1.7
Textile products, apparel and leather	1.5	1.8	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	1.0
Wood and wood products	0.1	0.4	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1
Paper, publishing and printing	3.3	2.2	0.4	0.4	0.2	0.0	0.0	48.2	1.1	0.0	3.4	3.4
Refined petroleum products, chemicals, rubber and plastic products	7.4	13.7	15.1	17.4	0.4	6.5	0.4	15.7	9.3	7.5	23.6	10.2
Nonmetallic mineral products	1.5	0.2	0.0	0.0	1.8	2.6	15.7	0.0	1.6	0.0	0.4	1.7
Metal products	3.2	1.2	1.5	0.8	0.2	3.8	0.5	3.2	0.0	0.1	2.2	2.1
Mechanical products	3.8	5.1	3.7	2.1	0.8	0.2	0.0	1.6	4.1	0.0	0.9	2.9
Electrical and optical equipment	6.2	1.6	8.7	17.0	2.4	0.3	4.9	0.0	6.3	0.0	2.3	5.3
Transport equipment	2.9	0.0	5.2	0.0	0.5	0.0	0.0	0.0	1.8	0.0	0.7	1.7
Manufacturing n.e.c.	0.2	0.1	0.2	0.4	0.2	0.0	0.6	2.2	0.0	0.7	1.8	0.3
Construction	0.5	0.1	0.7	0.0	0.0	0.0	1.6	0.0	0.3	0.0	0.0	0.3
Services	68.1	69.1	55.2	54.5	92.5	80.3	74.8	29.1	75.6	92.0	62.0	68.1
Trade and repairs	29.6	31.1	26.7	6.6	7.5	24.7	8.5	19.2	17.1	5.0	11.0	22.6
Hotels and restaurants	0.3	0.1	5.0	0.1	1.4	0.4	0.2	7.5	1.8	0.0	0.1	0.9
Transport and communication	2.7	2.1	0.5	4.3	59.2	2.2	1.6	0.0	1.2	0.1	3.9	6.2
Financial intermediation	11.6	9.1	4.6	7.7	22.5	1.3	21.1	0.1	0.9	0.0	3.7	9.6
Real estate and business activities	23.5	26.5	18.4	35.7	1.9	52.1	43.4	2.3	54.6	84.3	43.3	28.5
Other services	0.4	0.3	0.1	0.2	0.0	0.5	0.0	0.0	0.0	2.5	0.0	0.3
<i>Total EUR million (= 100 %)</i>	9,054	3,229	1,731	1,671	1,572	1,443	1,118	726	702	436	1,682	23,364

Outward direct investment

Austrian Direct Investment Enterprises Abroad (Number, Total Capital)

by Economic Regions, Continents and Foreign Economic Sectors at End-1999

Economic sectors to which the surveyed
foreign enterprises belong

Investments in foreign enterprises

Austrian total capital share in foreign enterprises

	Investments in foreign enterprises				Austrian total capital share in foreign enterprises			
	EU-15 ¹⁾	NAFTA ¹⁾	OECD ¹⁾	CEEC-5 ¹⁾	EU-15 ¹⁾	NAFTA ¹⁾	OECD ¹⁾	CEEC-5 ¹⁾
	Number				EUR million			
Mining and quarrying and electricity, gas and water	6	x	25	23	304	x	344	71
Manufacturing and quarrying	272	45	697	380	2,290	365	4,303	1,820
Food products	9	x	51	42	55	x	264	234
Textile products, apparel and leather	13	x	36	18	33	x	93	61
Wood and wood products	12	x	21	7	203	x	234	33
Paper, publishing and printing	16	x	41	22	132	x	270	152
Refined petroleum products, chemicals, rubber and plastic products	39	8	89	44	311	24	608	380
Nonmetallic mineral products	10	4	73	66	394	69	794	378
Metal products	47	8	93	37	410	135	674	141
Mechanical products	42	7	78	26	96	98	254	51
Electrical and optical equipment	37	10	87	37	410	17	589	111
Transport equipment	8	x	13	4	37	x	80	41
Manufacturing n.e.c.	6	x	25	19	20	x	68	40
Construction	33	x	90	58	190	x	375	196
Services	386	51	967	531	5,870	1,265	10,084	2,764
Trade and repairs	180	28	445	234	470	867	2,143	876
Hotels and restaurants	x	x	25	24	x	x	103	90
Transport and communication	7	x	24	16	6	x	33	25
Financial intermediation	51	4	137	99	1,009	224	2,241	1,256
Real estate and business activities	137	19	303	131	4,338	174	5,447	474
Other services	8	x	33	27	35	x	116	43
Total	664	97	1,689	934	8,463	1,631	14,731	4,655

¹⁾ See glossary (breakdown by regions) for definition.

AUSTRIAN OUTWARD AND INWARD
DIRECT INVESTMENT

Table 20.1

Investments in foreign enterprises					Austrian total capital share in foreign enterprises				
Europe ¹⁾	America	Asia	Africa	Oceania	Europe ¹⁾	America	Asia	Africa	Oceania
Number					EUR million				
30	x	x	x	x	376	x	x	x	x
769	55	43	5	6	4,669	381	116	11	61
66	4	x	x	x	368	11	x	x	x
35	x	x	x	x	96	x	x	x	x
23	x	x	x	x	242	x	x	x	x
49	x	x	x	x	392	x	x	x	x
96	9	8	x	x	717	26	58	x	x
101	4	x	x	x	1,017	69	x	x	x
92	12	10	x	x	580	139	19	x	x
82	10	10	x	x	169	104	19	x	x
83	10	8	x	x	543	17	15	x	x
13	x	x	x	x	80	x	x	x	x
26	x	x	x	x	68	x	x	x	x
103	x	x	x	x	397	x	x	x	x
1,130	76	40	4	11	10,386	2,453	348	8	213
493	38	22	x	6	1,547	902	25	x	83
30	x	x	x	x	118	x	x	x	x
28	x	x	x	x	63	x	x	x	x
225	11	x	x	x	3,199	912	x	x	x
311	27	14	x	4	5,361	639	288	x	107
43	x	x	x	x	98	x	x	x	x
1,929	132	85	9	17	15,432	2,835	479	19	274

Inward direct investment

Foreign Direct Investment Enterprises in Austria (Number, Total Capital)

by Economic Regions, Continents and Austrian Economic Sectors at End-1999

Economic sectors to which the surveyed Austrian enterprises belong	Investments in Austrian enterprises				Foreign total capital share in Austrian enterprises			
	EU-15 ¹⁾	NAFTA ¹⁾	OECD ¹⁾	CEEC-5 ¹⁾	EU-15 ¹⁾	NAFTA ¹⁾	OECD ¹⁾	CEEC-5 ¹⁾
	Number				EUR million			
Mining and quarrying and electricity, gas and water	18	x	21	x	198	x	289	x
Manufacturing and construction	599	61	820	8	4,588	791	6,814	4
Food products	48	10	67	x	176	163	382	x
Textile products, apparel and leather	49	x	71	x	173	x	229	x
Wood and wood products	9	6	23	x	7	1	18	x
Paper, publishing and printing	39	4	60	x	319	7	799	x
Refined petroleum products, chemicals, rubber and plastic products	99	10	141	x	1,238	262	2,072	x
Nonmetallic mineral products	34	x	45	4	393	x	402	4
Metal products	89	x	113	x	406	x	493	x
Mechanical products	100	12	134	x	433	64	656	x
Electrical and optical equipment	60	6	77	x	1,041	150	1,221	x
Transport equipment	14	4	19	x	284	101	387	x
Manufacturing n.e.c.	16	x	21	x	52	x	73	x
Construction	42	x	49	x	65	x	81	x
Services	1,575	180	2,181	51	11,888	1,026	14,525	104
Trade and repairs	956	106	1,305	35	3,590	522	4,594	9
Hotels and restaurants	59	10	84	x	56	86	202	x
Transport and communication	77	4	103	x	1,332	8	1,441	x
Financial intermediation	76	7	104	x	1,796	80	2,205	x
Real estate and business activities	370	50	535	7	5,052	329	6,018	60
Other services	37	x	50	x	61	x	65	x
Total	2,192	242	3,022	59	16,673	1,818	21,628	108

¹⁾ See glossary (breakdown by regions) for definition.

Table 20.2

Investments in Austrian enterprises					Foreign total capital share in Austrian enterprises				
Europe ¹⁾	America	Asia	Africa	Oceania	Europe ¹⁾	America	Asia	Africa	Oceania
Number					EUR million				
21	x	x	x	x	289	x	x	x	x
780	62	14	x	x	5,601	790	772	x	x
63	10	x	x	x	233	163	x	x	x
70	x	x	x	x	230	x	x	x	x
20	6	x	x	x	21	1	x	x	x
56	4	x	x	x	446	7	x	x	x
130	11	6	x	x	1,737	260	371	x	x
48	x	x	x	x	404	x	x	x	x
109	x	x	x	x	444	x	x	x	x
125	12	x	x	x	597	64	x	x	x
77	6	x	x	x	1,081	150	x	x	x
15	4	x	x	x	286	101	x	x	x
18	x	x	x	x	55	x	x	x	x
49	x	x	x	x	67	x	x	x	x
2,063	196	82	4	x	14,281	1,080	387	147	x
1,210	111	56	x	x	4,611	521	157	x	x
70	10	6	x	x	61	86	55	x	x
108	4	x	x	x	1,431	8	x	x	x
109	9	5	x	x	2,109	95	30	x	x
516	58	14	4	x	5,999	368	144	147	x
50	4	x	x	x	71	1	x	x	x
2,864	259	96	7	4	20,171	1,870	1,159	148	16

Outward direct investment

Table 21.1

Capital Structure, Market Value and Number of Employees

of Austrian Direct Investment Enterprises Abroad by Laender at End-1999

	Austrian direct investment enterprises abroad	Claims on nonresidents							Market value	Employees 1,000
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		
	<i>Number</i>	<i>EUR million</i>								
Burgenland	29	68	30	- 19	12	91	8	99	112	5.2
Carinthia	91	330	209	3	45	587	36	624	488	21.6
Lower Austria	280	646	321	- 36	114	1,044	201	1,246	1,166	22.8
Upper Austria	306	1,121	1,731	497	46	3,395	132	3,527	3,071	29.9
Salzburg	134	548	156	- 12	64	757	177	933	782	10.5
Styria	181	617	272	- 80	69	877	135	1,012	927	13.8
Tyrol	74	265	156	- 57	49	413	60	473	536	4.9
Vorarlberg	108	190	195	- 24	62	424	78	502	663	7.4
Vienna	892	5,475	3,559	51	664	9,750	875	10,625	9,551	82.9
Total	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	17,296	199.2

Table 22.1

Capital Structure, Market Value and Number of Employees

of Austrian Direct Investment Enterprises Abroad by Their Legal Form at End-1999

	Austrian direct investment enterprises abroad	Claims on nonresidents							Market value	Employees 1,000
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		
	<i>Number</i>	<i>EUR million</i>								
Joint stock company	644	4,435	3,536	576	548	9,095	613	9,708	8,616	89.0
Limited liability company	1,390	4,159	2,910	-144	501	7,426	1,141	8,567	7,703	105.9
Limited partnership	51	610	183	-111	74	756	- 52	704	944	4.1
Other	10	57	0	2	2	60	0	60	33	0.1
Total	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	17,296	199.2

Inward direct investment

Table 21.2

Capital Structure, Market Value and Number of Employees

of Foreign Direct Investment Enterprises in Austria by Laender at End-1999

	Foreign- direct investment enterprises in Austria	Liabilities to nonresidents							Market value	Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		
	Number	EUR million								1,000
Burgenland	39	50	125	47	38	259	- 28	231	309	4.1
Carinthia	79	184	177	16	23	400	30	430	358	7.9
Lower Austria	357	678	964	- 30	210	1,822	214	2,036	3,470	34.2
Upper Austria	274	1,617	1,456	295	509	3,876	- 68	3,808	3,605	34.1
Salzburg	218	445	991	31	201	1,668	212	1,880	2,372	11.7
Styria	121	245	838	0	167	1,250	56	1,306	1,646	14.3
Tyrol	113	199	442	- 40	58	659	85	744	876	7.4
Vorarlberg	99	107	183	- 6	43	327	7	334	525	6.2
Vienna	1,242	3,636	7,481	-187	1,298	12,228	367	12,595	17,374	108.6
Total	2,542	7,160	12,655	126	2,548	22,490	874	23,364	30,536	228.4

Table 22.2

Capital Structure, Market Value and Number of Employees

of Foreign Direct Investment Enterprises in Austria by Their Legal Form at End-1999

	Foreign direct investment enterprises in Austria	Liabilities to nonresidents							Market value	Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		
	Number	EUR million								1,000
Joint stock company	286	2,508	6,034	202	778	9,521	-190	9,332	11,106	67.3
Limited liability company	2,059	3,279	6,190	- 32	1,373	10,810	920	11,730	16,875	143.4
Limited partnership	185	1,349	406	- 44	347	2,057	143	2,201	2,227	16.2
Other	12	25	25	0	51	102	0	102	327	1.6
Total	2,542	7,160	12,655	126	2,548	22,490	874	23,364	30,536	228.4

Outward direct investment

Table 23.1

Capital Structure, Market Value and Number of Employees

of Austrian Direct Investment Enterprises Abroad by Age of Enterprise at End-1999

	Austrian direct investment enterprises abroad	Claims on nonresidents							Employees	
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enterprises)	Total	Market value	
	Number	EUR million							1,000	
New	361	2,054	1,572	– 42	82	3,666	170	3,836	3,516	26.9
2 to 5 years	684	2,692	2,452	439	285	5,868	431	6,299	6,109	77.5
More than 5 years	1,050	4,516	2,605	– 75	757	7,803	1,101	8,905	7,671	94.7
Total	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	17,296	199.2
thereof:										
Established	777	4,550	3,719	444	730	9,443	940	10,383	10,075	104.2
Purchased	1,318	4,711	2,910	–122	395	7,894	762	8,657	7,221	95.0

Table 24.1

Capital Structure, Market Value and Number of Employees

of Austrian Direct Investment Enterprises Abroad by Staff Size at End-1999

Employees	Austrian direct investment enterprises abroad	Claims on nonresidents							Employees	
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enterprises)	Total	Market value	
	Number	EUR million							1,000	
Up to 19	965	4,097	3,098	55	385	7,636	584	8,219	6,936	4.5
20 to 49	359	627	198	– 88	46	783	165	948	781	10.1
50 to 99	277	1,063	1,190	– 92	67	2,228	264	2,492	2,800	16.6
100 to 499	386	2,139	979	– 1	311	3,429	324	3,753	3,467	66.8
500 to 999	70	719	358	16	92	1,186	77	1,262	1,420	37.0
1,000 and over	38	616	806	431	223	2,076	288	2,365	1,893	64.2
Total	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	17,296	199.2

Inward direct investment

Table 23.2

Capital Structure, Market Value and Number of Employees

of Foreign Direct Investment Enterprises in Austria by Age of Enterprise at End-1999

	Foreign direct investment enterprises in Austria	Liabilities to nonresidents							Market value	Employees 1,000
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		
	Number	EUR million								
New	211	789	2,684	18	113	3,604	92	3,696	2,944	15.2
2 to 5 years	544	1,056	2,885	-592	331	3,680	523	4,203	7,674	35.7
More than 5 years	1,787	5,316	7,087	700	2,104	15,206	259	15,465	19,919	177.5
Total	2,542	7,160	12,655	126	2,548	22,490	874	23,364	30,536	228.4

Table 24.2

Capital Structure, Market Value and Number of Employees

of Foreign Direct Investment Enterprises in Austria by Staff Size at End-1999

	Foreign direct investment enterprises in Austria	Liabilities to nonresidents							Market value	Employees 1,000
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		
	Number	EUR million								
Up to 19	1,335	1,717	4,598	-192	780	6,903	552	7,455	9,551	7.6
20 to 49	405	468	750	40	34	1,292	152	1,445	2,362	11.9
50 to 99	308	686	1,270	-108	65	1,913	- 21	1,892	3,103	20.1
100 to 499	390	1,645	2,240	129	650	4,664	444	5,108	5,974	77.5
500 to 999	59	494	1,039	- 19	198	1,713	- 1	1,712	2,197	34.3
1,000 and over	45	2,150	2,758	276	822	6,006	-253	5,752	7,349	77.0
Total	2,542	7,160	12,655	126	2,548	22,490	874	23,364	30,536	228.4

Outward and inward direct investment

Table 25

**Share and Type of Foreign Ownership of Austrian Direct Investors
and These Investors' Outward Direct Investment at End-1999¹⁾**

Austrian direct investors						
Total	Austrian direct investors' direct investment enterprises abroad	Austrian direct investors in which foreign investors have invested	Foreign direct investment by category	Austrian direct investors majority-owned by foreign investors	Foreign direct investment by category	
		Subcategory of 1	Subcategory of 2	Subcategory of 1 and 3	Subcategory of 2 and 4	
	1	2	3	4	5	6
Number	902	2,095	194	489	153	370
Nominal capital EUR million						
Austrian-owned	x	9,261	1,167	3,317	163	2,103
Foreign-owned	2,563	2,357	2,563	979	2,241	619
Total	x	11,618	3,731	4,296	2,404	2,722
Equity EUR million						
Austrian-owned	x	17,337	4,937	6,483	568	4,967
Foreign-owned	9,073	5,132	9,073	1,780	7,603	933
Total	x	22,469	14,010	8,263	8,171	5,900
Market value EUR million						
Austrian-owned	x	17,296	6,176	5,923	1,008	4,342
Foreign-owned	9,192	5,386	9,192	1,778	7,674	616
Total	x	22,682	15,368	7,701	8,682	4,958
Number of employees 1,000						
Weighted	x	199.2	x	64.3	x	53.7
Unweighted	258.3	271.1	79.7	81.4	57.7	66.2

¹⁾ Of the total of Austrian direct investor enterprises (902), 194 are partly or wholly controlled by nonresidents. Some 69% of their aggregate nominal capital of EUR 3,731 million, namely EUR 2,563 million, are foreign-owned. The 194 partly or wholly foreign-controlled Austrian direct investors have interests in 489 foreign affiliates whose nominal capital totals EUR 4,296 million. 77% thereof (i. e. EUR 3,317 million) are held by foreign-controlled Austrian direct investors, with the balance of EUR 979 million accounted for by the host countries or direct investors resident in third countries.