

# STATISTICAL ANNEX

Table A1

## Gross Domestic Product

Annual real change in %

	2002	2003	2004	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4
Albania	3.4	6.0	5.9	x	x	x	x	x	x
Bosnia and Herzegovina	5.5	3.5	6.0	x	x	x	x	x	x
Bulgaria	4.9	4.5	5.6	3.8	5.7	4.5	5.5	5.8	6.2
Croatia	5.2	4.3	3.8	3.9	3.3	4.2	3.8	3.6	3.6
FYR of Macedonia <sup>1</sup>	0.9	3.4	2.9	x	x	x	x	x	x
Romania	5.2	5.2	8.7	5.8	5.2	6.2	7.1	10.0	9.7
Russia	4.7	7.3	7.1	6.2	7.7	7.3	7.5	7.1	6.7
Serbia and Montenegro	3.8	2.0	7.0	x	x	x	x	x	x
Turkey	7.9	5.8	8.9	5.5	6.1	11.8	14.4	5.3	6.3
Ukraine	5.2	9.4	12.1	6.5	12.7	12.3	13.3	14.6	8.2

Source: Eurostat, wiw, national sources.

<sup>1</sup> Former Yugoslav Republic of Macedonia.

Table A2

## Industrial Production

Annual real change in %

	2002	2003	2004	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05
Albania	1.8	2.7	3.1	x	x	x	x	x	x
Bosnia and Herzegovina	13.9	-7.8	9.0	15.6	12.0	9.0	-4.9	4.3	5.0
Bulgaria	4.7	14.1	17.7	14.1	22.6	21.5	10.9	8.0	..
Croatia	5.5	4.1	3.7	-3.3	5.9	9.7	6.4	-1.5	..
FYR of Macedonia	-5.3	4.7	-12.7	x	x	x	x	x	x
Romania	4.4	3.2	5.4	2.4	9.3	12.3	8.6	3.2	..
Russia	3.7	7.0	7.4	4.6	12.5	4.6	2.1	5.1	4.0
Serbia and Montenegro	1.7	-2.7	7.9	x	x	x	x	x	x
Turkey	9.5	8.8	10.0	0.8	8.7	4.1	5.0	14.9	..
Ukraine	7.0	15.8	12.5	x	x	x	x	x	x

Source: wiw, EBRD, national sources.

Table A3

## Average Gross Wages

Annual nominal change in %

	2002	2003	2004	Sep. 04	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05
Albania <sup>1</sup>	22.7	8.5	..	x	x	x	x	x	x
Bosnia and Herzegovina <sup>2</sup>	1.4	8.4	6.3	8.9	8.5	6.9	11.1	8.6	9.3
Bulgaria <sup>3</sup>	7.0	4.0	6.1	5.9	7.2	5.9	6.0	..	..
Croatia <sup>4</sup>	5.0	5.9	5.9	6.0	3.3	7.4	6.6	4.1	..
FYR of Macedonia <sup>4</sup>	6.9	4.8	4.0	x	x	x	x	x	x
Romania <sup>4</sup>	27.1	25.4	22.5	21.8	22.5	24.0	21.5	25.3	23.1
Russia <sup>3</sup>	34.5	24.8	24.0	24.5	17.8	17.6	19.8	23.8	22.0
Serbia and Montenegro <sup>4</sup>	65.8	24.9	..	x	x	x	x	x	x
Turkey <sup>5</sup>	32.1	17.2	10.3	9.7	..	2.9	9.4	..	..
Ukraine <sup>3</sup>	20.7	22.8	27.6	26.6	27.7	31.6	27.7	28.3	30.7

Source: wiw, national sources.

<sup>1</sup> Monthly earnings in the state sector.

<sup>2</sup> Excludes Brcko district wages.

<sup>3</sup> Total economy, gross.

<sup>4</sup> Total economy, net.

<sup>5</sup> Monthly manufacturing earnings.

Table A4

**Unemployment Rate**

End of period, %

	2002	2003	2004	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05
Albania	15.8	15.0	14.4	x	x	x	x	x	x
Bosnia and Herzegovina	40.9	42.0	42.0	..	..	..	..	..	..
Bulgaria <sup>1</sup>	17.4	14.3	12.7	11.8	11.9	12.2	13.1	13.1	12.7
Croatia <sup>1</sup>	22.3	19.5	18.2	18.1	18.4	18.7	19.1	19.3	19.3
FYR of Macedonia <sup>2</sup>	31.9	36.7	37.0	x	x	x	x	x	x
Romania <sup>1</sup>	10.2	7.6	6.8	6.1	6.2	6.2	6.3	6.2	..
Russia <sup>2</sup>	8.0	8.6	8.2	8.0	8.4	8.5	8.6	8.8	..
Serbia and Montenegro <sup>1</sup>	13.8	15.2	15.0	x	x	x	x	x	x
Turkey <sup>2</sup>	10.4	10.5	10.3	x	x	x	x	x	x
Ukraine <sup>2</sup>	10.1	9.1	8.6	x	x	x	x	x	x

Source: wiw, national sources.

<sup>1</sup> Registered, period average.<sup>2</sup> LFS, period average.

Turkey: Quarterly data only.

Table A5

**Industrial Producer Price Index**

Period average, annual change in %

	2002	2003	2004	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	-0.3	-0.1	2.3	2.5	2.5	2.6	2.2	1.1	0.7
Bulgaria	1.4	5.0	5.9	8.3	7.2	5.1	4.7	6.4	..
Croatia	-0.5	1.9	3.6	6.3	5.5	4.8	4.4	5.1	5.1
FYR of Macedonia	-0.9	-0.3	0.9	x	x	x	x	x	x
Romania	23.2	19.6	19.1	20.0	18.2	15.9	14.6	12.9	..
Russia	11.7	15.6	24.0	27.7	29.5	28.9	23.7	21.2	..
Serbia and Montenegro	-41.3	-3.8	..	x	x	x	x	x	x
Turkey	50.1	25.6	14.6	19.6	17.1	15.3	10.7	10.6	11.3
Ukraine	3.1	7.8	20.4	24.3	25.2	24.3	22.6	22.4	22.0

Source: wiw, national sources.

Table A6

**Consumer Price Index**

Period average, annual change in %

	2002	2003	2004	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05
Albania	5.2	2.3	2.9	2.0	2.2	2.2	3.3	1.8	1.7
Bosnia and Herzegovina <sup>1</sup>	0.6	0.7	0.1	-0.6	-0.4	0.3	0.5	1.2	1.7
Bulgaria	5.8	2.3	6.1	5.8	4.5	4.0	3.3	3.9	4.3
Croatia <sup>2</sup>	1.7	1.8	2.1	2.0	2.3	2.7	2.7	3.3	3.9
FYR of Macedonia <sup>1</sup>	1.4	2.4	0.9	x	x	x	x	x	x
Romania	22.5	15.3	11.9	10.8	9.9	9.3	8.9	8.9	8.7
Russia	16.0	13.6	11.0	11.6	11.7	11.7	12.6	12.8	13.3
Serbia and Montenegro	16.5	9.4	10.8	11.4	11.8	13.8	16.3	17.0	17.5
Turkey	45.0	25.5	8.6	9.4	9.5	9.4	9.2	8.7	7.9
Ukraine	0.8	5.2	9.0	11.7	11.3	12.3	12.6	13.3	14.7

Source: Eurostat, wiw, national sources.

<sup>1</sup> Retail prices.<sup>2</sup> Retail prices until 2001.

Table 7

**Trade Balance**

% of annual GDP

	2002	2003	2004	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria	-10.2	-12.4	-14.0	-9.1	-16.5	-12.4	-17.5	-8.4	-17.8
Croatia	-24.6	-27.3	-24.3	-26.7	-29.3	-23.2	-28.3	-21.2	-24.9
FYR of Macedonia	x	x	x	x	x	x	x	x	x
Romania	-5.7	-7.9	-9.0	-5.9	-9.9	-6.0	-11.3	-7.1	-10.8
Russia	13.5	14.0	15.0	13.3	12.9	14.4	15.0	15.1	15.2
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey	-4.0	-5.7	-7.9	-5.0	-6.3	-8.3	-9.2	-7.1	-7.5
Ukraine	1.7	-0.4	5.8	-1.1	-2.5	7.9	10.4	4.0	2.4

Source: National central banks.

Table A8

**Current Account Balance**

% of annual GDP

	2002	2003	2004	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4
Albania	-9.0	-7.6	-7.6	x	x	x	x	x	x
Bosnia and Herzegovina	-18.4	-17.4	-14.8	x	x	x	x	x	x
Bulgaria	-5.6	-9.2	-7.4	2.8	-15.8	-12.2	-10.2	7.4	-16.5
Croatia	-8.7	-6.9	-4.6	24.7	-19.8	-19.1	-14.1	25.9	-16.2
FYR of Macedonia	-9.5	-6.0	-6.9	x	x	x	x	x	x
Romania	-3.4	-5.7	-7.5	-2.6	-7.8	-2.7	-10.6	-4.0	-10.8
Russia	8.5	8.3	10.3	6.3	7.0	10.4	9.9	9.8	11.1
Serbia and Montenegro	8.8	-10.2	-11.3	x	x	x	x	x	x
Turkey	-0.9	-3.3	-5.1	1.3	-5.0	-8.8	-6.9	-0.7	-5.8
Ukraine	7.3	5.8	10.5	4.6	2.7	13.9	15.4	8.8	5.9

Source: National central banks.

Table A9

**Net Foreign Direct Investment**

% of annual GDP

	2002	2003	2004	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria	5.7	10.3	8.4	8.7	10.3	8.6	14.6	-11.0	22.8
Croatia	2.5	6.6	2.4	1.9	11.3	3.6	3.2	1.6	1.4
FYR of Macedonia	x	x	x	x	x	x	x	x	x
Romania	2.5	3.2	6.8	2.3	3.0	4.0	5.9	2.6	12.5
Russia	0.0	-0.4	0.3	-0.6	-2.1	0.6	0.4	-1.4	1.8
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey	0.5	0.5	0.6	0.6	0.6	0.7	0.6	0.5	0.5
Ukraine	1.6	2.8	2.6	2.7	2.1	2.8	4.1	2.2	1.7

Source: National central banks.

Table A10

**Reserve Assets Excluding Gold**

End of period, % of annual GDP

	2002	2003	2004	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	23.6	25.6	..	x	x	x	x	x	x
Bulgaria <sup>1</sup>	25.6	28.1	33.1	27.2	28.1	27.9	31.3	31.0	33.1
Croatia <sup>1</sup>	23.3	25.7	23.3	24.5	25.7	23.8	24.1	23.8	23.3
FYR of Macedonia	19.0	..	..	x	x	x	x	x	x
Romania <sup>1</sup>	12.3	12.7	18.2	13.4	12.7	13.2	14.7	17.5	18.2
Russia <sup>1</sup>	11.6	15.3	18.9	13.7	15.3	16.5	16.5	16.7	18.9
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey <sup>1</sup>	13.4	12.4	11.0	13.9	12.4	12.0	12.0	12.0	11.0
Ukraine	9.2	12.3	13.1	12.9	12.3	14.3	16.6	19.5	13.1

Source: wiw, IMF.

<sup>1</sup> Quarterly data on the basis of rolling four-quarter GDP.

Table A11

**Gross External Debt**

End of period, % of annual GDP

	1998	1999	2000	2001	2002	2003	2004
Albania	36.9	32.3	31.8	29.2	26.5	24.8	20.3
Bosnia and Herzegovina	69.2	66.2	59.2	47.5	45.0	36.6	30.5
Bulgaria	x	90.9	87.5	79.5	65.0	61.4	59.3
Croatia	47.5	54.1	60.6	60.7	62.2	77.6	82.0
FYR of Macedonia	40.1	40.6	41.5	43.9	43.1	38.8	38.6
Romania <sup>1</sup>	21.7	26.6	27.9	30.4	30.6	31.2	29.7
Russia	x	x	55.1	46.5	39.5	38.8	33.2
Serbia and Montenegro	67.3	61.8	164.0	103.5	76.4	69.7	56.8
Turkey	47.0	60.1	59.1	81.3	65.1	53.7	49.2
Ukraine	x	x	60.1	54.3	46.2	43.0	43.1

Source: National central banks, EBRD.

<sup>1</sup> Medium- and long-term debt.

Table A12

**General Government Balance**

% of GDP

	2002	2003	2004	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4
Albania	-7.2	-4.8	-5.3	x	x	x	x	x	x
Bosnia and Herzegovina	-2.4	-0.2	-0.9	x	x	x	x	x	x
Bulgaria	-0.6	0.0	1.7	2.3	-8.9	2.9	7.4	4.0	-6.1
Croatia <sup>1</sup>	-2.0	-1.1	..	-0.2	4.0	-5.3	..	..	..
FYR of Macedonia	-5.6	-1.6	0.1	x	x	x	x	x	x
Romania <sup>1</sup>	-3.1	-1.5	-0.8	1.0	-2.8	-1.5	-1.6	1.0	-1.4
Russia <sup>1</sup>	1.4	1.7	4.4	1.5	-0.3	3.8	5.6	5.1	3.0
Serbia and Montenegro	-4.6	-3.4	-2.0	x	x	x	x	x	x
Turkey	-14.1	-11.1	-7.0	-4.5	-10.2	-8.6	-7.9	-4.9	-7.7
Ukraine	0.7	-0.2	-3.4	2.0	-5.8	1.9	-0.8	-2.4	-9.8

Source: wiw, EBRD, national sources.

<sup>1</sup> Central government balance.

Table A13

**Gross General Government Debt**

% of annual GDP

	1998	1999	2000	2001	2002	2003	2004
Albania	75.9	72.7	71.3	66.8	64.8	60.7	55.3
Bosnia and Herzegovina	x	x	x	x	x	x	x
Bulgaria	x	79.3	73.6	66.2	54.0	46.3	38.8
Croatia <sup>1</sup>	x	x	x	x	x	51.6	53.8
FYR of Macedonia	x	x	x	x	x	x	x
Romania	x	x	23.9	23.2	23.3	21.3	18.5
Russia	81.9	90.0	62.5	48.2	41.4	32.4	25.9
Serbia and Montenegro	x	x	x	x	x	x	x
Turkey	50.2	65.9	57.5	105.2	94.3	87.2	80.8
Ukraine	37.6	51.0	45.9	36.9	33.5	29.3	24.7

Source: Eurostat, EBRD.

<sup>1</sup> Central government debt.

Table A14

**Broad Money**

End of period, annual nominal change in %

	2002	2003	2004	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05
Albania (M3)	5.7	7.6	13.1	9.7	10.5	13.1	13.7	15.1	..
Bosnia and Herzegovina (M2)	8.6	8.4	24.3	22.7	24.3	24.3	22.6	21.4	19.3
Bulgaria (M3)	11.7	19.6	23.1	18.7	19.9	23.1	24.2	23.9	38.1
Croatia (M4)	9.5	11.0	8.6	8.9	8.5	8.6	7.8	8.6	..
FYR of Macedonia	-9.3	18.0	22.5	x	x	x	x	x	x
Romania (M2)	38.2	23.3	40.1	35.4	33.6	40.1	39.6	42.4	..
Russia <sup>1</sup>	33.8	38.5	33.7	32.7	33.7	33.7	31.4	30.6	..
Serbia and Montenegro	52.7	27.9	32.1	x	x	x	x	x	x
Turkey <sup>1</sup>	29.1	14.6	22.1	27.0	22.8	22.1	..	..	..
Ukraine	41.8	46.5	32.4	45.3	41.9	32.4	35.8	36.3	..

Source: wiw, national sources.

<sup>1</sup> Monetary survey definition.

Table A15

**Official Key Interest Rate**

End of period, %

	2002	2003	2004	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05	April 05
Albania (repo rate) <sup>1</sup>	8.5	7.0	5.3	5.3	5.3	5.3	5.3	5.0	5.0
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria (official refinancing rate) <sup>2</sup>	3.31	2.83	2.37	2.36	2.37	2.45	1.89	1.91	1.95
Croatia (official discount rate) <sup>3</sup>	4.50	4.50	4.50	4.50	4.50	4.50	4.50	..	..
FYR of Macedonia (basic central bank rate)	10.70	6.50	6.50	6.50	6.50	..	..	..	..
Romania (official refinancing rate) <sup>4</sup>	20.40	20.41	17.00	18.75	17.00	16.50	15.75	14.50	12.50
Russia (official refinancing rate) <sup>5</sup>	21.00	16.00	13.00	13.00	13.00	13.00	13.00	..	..
Serbia and Montenegro (discount rate)	9.50	9.00	8.50	x	x	x	x	x	x
Turkey (overnight deposit rate) <sup>6</sup>	44.00	26.00	18.00	20.00	18.00	17.00	17.00	..	..
Ukraine (refinancing rate)	7.00	7.00	9.00	9.00	9.00	9.00	9.00	..	..

Source: Eurostat, Bloomberg, wiw, IMF.

<sup>1</sup> The Bank of Albania's basic interest rate.

<sup>2</sup> The Bulgarian National Bank's basic interest rate.

<sup>3</sup> Hrvatska narodna banka's basic rate for lending to commercial banks.

<sup>4</sup> From February 1, 2002, reference rate of Banca Națională a României.

<sup>5</sup> Charged by the Bank of Russia on three-month loans to commercial banks.

<sup>6</sup> The interest rate paid by Türkiye Cumhuriyet Merkez Bankası on overnight deposits.

Table A16

**Three-Month Interbank Rate<sup>1</sup>**

End of period, %

	2002	2003	2004	Sep. 04	Oct. 04	Nov. 04	Dec. 04	Jan. 05	Feb. 05
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria	x	3.50	3.64	3.39	3.61	3.69	3.64	3.67	3.65
Croatia	3.93	8.33	6.65	7.49	7.28	6.53	6.65	6.45	6.46
FYR of Macedonia	x	x	x	x	x	x	x	x	x
Romania	20.47	22.31	17.19	19.00	19.00	18.06	17.19	15.80	12.69
Russia	13.35	6.20	6.16	7.81	5.60	5.64	6.16	6.30	6.16
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey	49.00	26.00	23.00	24.00	23.00	23.00	23.00	19.00	19.00
Ukraine	x	4.75	10.50	5.00	5.99	10.50	10.50	10.50	10.50

Source: Bloomberg, Thomson financial.

<sup>1</sup> Ask rate.

Table A17

**Exchange Rate**

Period average, national currency per EUR (ECU)

	2002	2003	2004	Nov. 04	Dec. 04	Jan. 05	Feb. 05	March 05	April 05
Albania	132.46	137.58	127.61	127.42	126.34	126.22	126.70	126.38	125.85
Bosnia and Herzegovina	1.96	1.96	1.96	x	x	x	x	x	x
Bulgaria	1.95	1.95	1.95	1.96	1.96	1.96	1.96	1.96	..
Croatia	7.41	7.57	7.50	7.56	7.56	7.55	7.52	7.46	7.39
FYR of Macedonia	60.98	61.26	61.34	x	x	x	x	x	x
Romania	31,234.75	37,543.00	40,511.75	39,848.00	38,696.00	38,168.00	36,733.00	36,292.00	..
Russia	29.65	34.55	35.81	37.08	37.39	36.72	36.38	36.47	..
Serbia and Montenegro	60.79	65.26	73.00	76.80	78.12	79.59	80.40	80.79	..
Turkey	1.44	1.70	1.78	1.88	1.87	1.78	1.71	1.73	..
Ukraine	5.03	6.02	6.61	6.89	7.10	6.99	6.89	..	..

Source: Eurostat, wiw, national sources, Thomson financial.