

## SUERF/BWVG Conference and Special OeNB East Jour Fixe

### Contagion and Spillovers – New Insights from the Crisis

February 12<sup>th</sup>, 2010  
Oesterreichische Nationalbank  
Kassensaal, 1st Floor

### Preliminary Programme

---

- 8.30 a.m. Registration and Coffee
- 9.00 a.m. Opening and welcome  
**Catherine Lubochinsky**, SUERF President, University Paris 2
- Contagion and Spillovers: New Insights from the Crisis*  
**Ewald Nowotny**, Governor of the Oesterreichische Nationalbank
- 9.30 a.m. **Keynote Session**
- Chair:  
**Philipp Hartmann**, SUERF Vice-President, European Central Bank
- Keynote 1: Contagion and Spillovers – the Recent European Experience and the Way Forward*  
**Jürgen Kröger**, Director – Economies of the Member States I, DG ECFIN, European Commission
- Keynote 2: Elections as Confidence Multipliers in Emerging Democracies*  
**Javier Santiso**, Director and Chief Economist of the OECD Development Centre, Chair of the OECD Emerging Markets Network
- 11.00 a.m. **Coffee break**
- 11.20 a.m. **Session 1: Real Economy Channels of Crisis Transmission**
- Chair:  
**Ernest Gnan**, SUERF Secretary General, Oesterreichische Nationalbank
- Real Economy Transmission Channels, an Overview*  
**Filippo di Mauro**, ECB
- The Role of Trade in Crisis Transmission*  
Catherine Keppel, WIFO, and **Julia Wörz**, Oesterreichische Nationalbank,
- New Protectionism*  
**Simon Evenett**, University St. Gallen
- 12.50 p.m. **Buffet Lunch**

- 1.40 p.m.            **Session 2: Financial Sector Contagion**
- Chair:  
**Peter Mooslechner**, Director, Oesterreichische Nationalbank
- Keynote Speech: Lessons from the Financial Crisis for Cross-Border Banking*  
**Már Gudmundsson**, Governor, Central Bank of Iceland
- Cross-Border Spillovers via Interbank Linkages*  
Eugenio Cerutti, **Anna Ilyina** and Christian Schmieder, International Monetary Fund
- Spillovers on Government Bond Markets in the Crisis*  
**Ove Sten Jensen**, Danmarks Nationalbanken and OECD Working Party on Public Debt Management
- 3.10 p.m.            **Coffee break**
- 3.30 p.m.            **Session 3: Spillovers to Emerging Markets: Country and Regional Evidence**
- Chair:  
**Peter Backé**, Oesterreichische Nationalbank
- The Impact of the Global Economic and Financial Crisis on CESEE and Latin America*  
Sandor Gardo, OeNB, **Reiner Martin**, OeNB/ECB, Sonsoles Gallego, Luis Molina and **José María Serena**, Banco de España
- The Contribution of Poor Economic Policy Mix to Economic Vulnerability - the Case of Latvia*  
**Violeta Klyviene** and Lars Tranberg Rasmussen, Danske Bank
- Ukraine: The Story of Boom and Bust*  
**Dimitry Sologoub**, Raiffeisen Bank Aval
- 5.00 p.m.            End of event
- 

**Conference Secretariat:**

**Michael Bailey**, SUERF Executive Secretary  
SUERF – c/o Oesterreichische Nationalbank  
Otto-Wagner-Platz 3, A-1090 Vienna  
[Michael.Bailey@oenb.at](mailto:Michael.Bailey@oenb.at)  
[www.suerf.org](http://www.suerf.org)  
Tel.: +43-1-40420 7216  
Fax: +43-1-40420 7298