
Gender and finance – A central bank's perspective

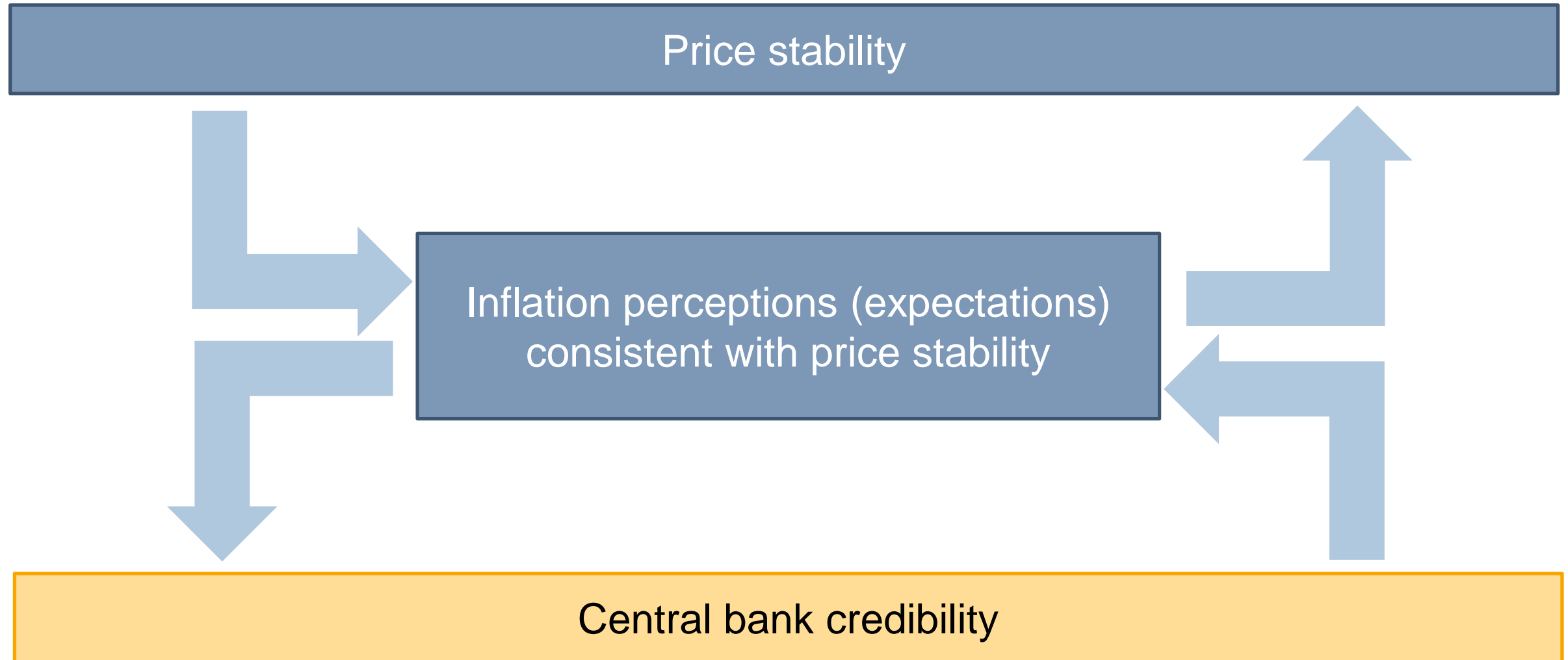
Panel on «Gender, financial literacy, inflation and COVID-19»

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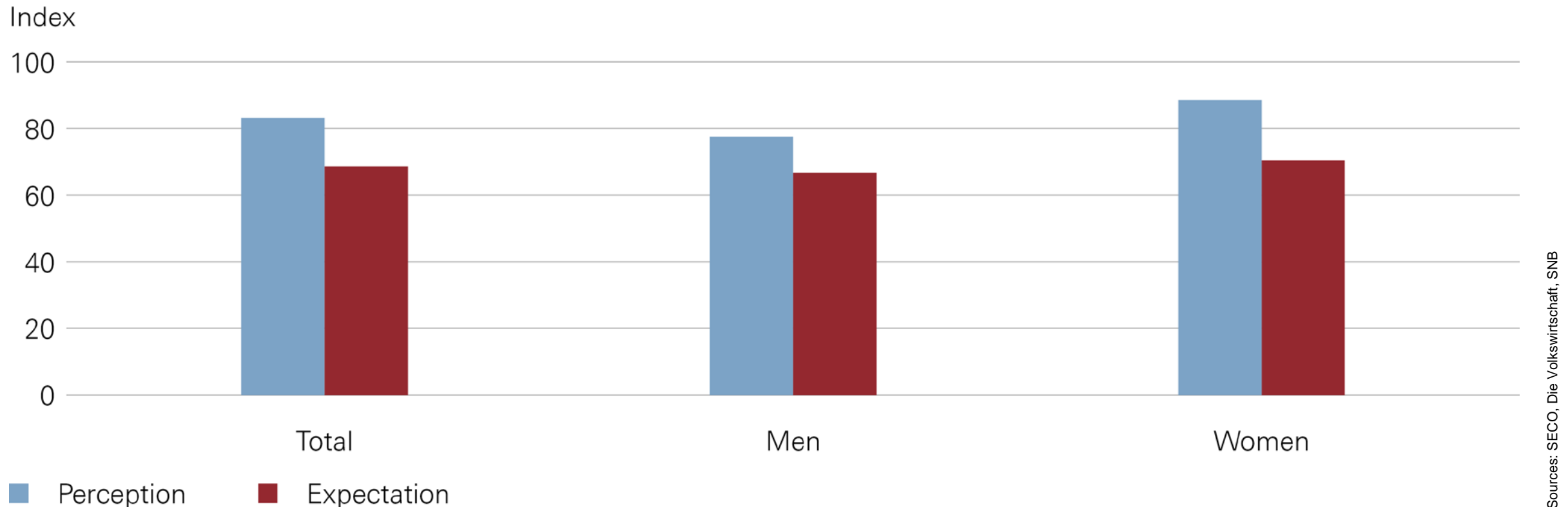
Inflation expectations and perceptions are important for monetary policy



Women appear to have systematically higher inflation perceptions and expectations than men, but explanations differ

INFLATION ASSESSMENT OF MEN AND WOMEN IN SWITZERLAND

Research published in "Die Volkswirtschaft" 4/2016



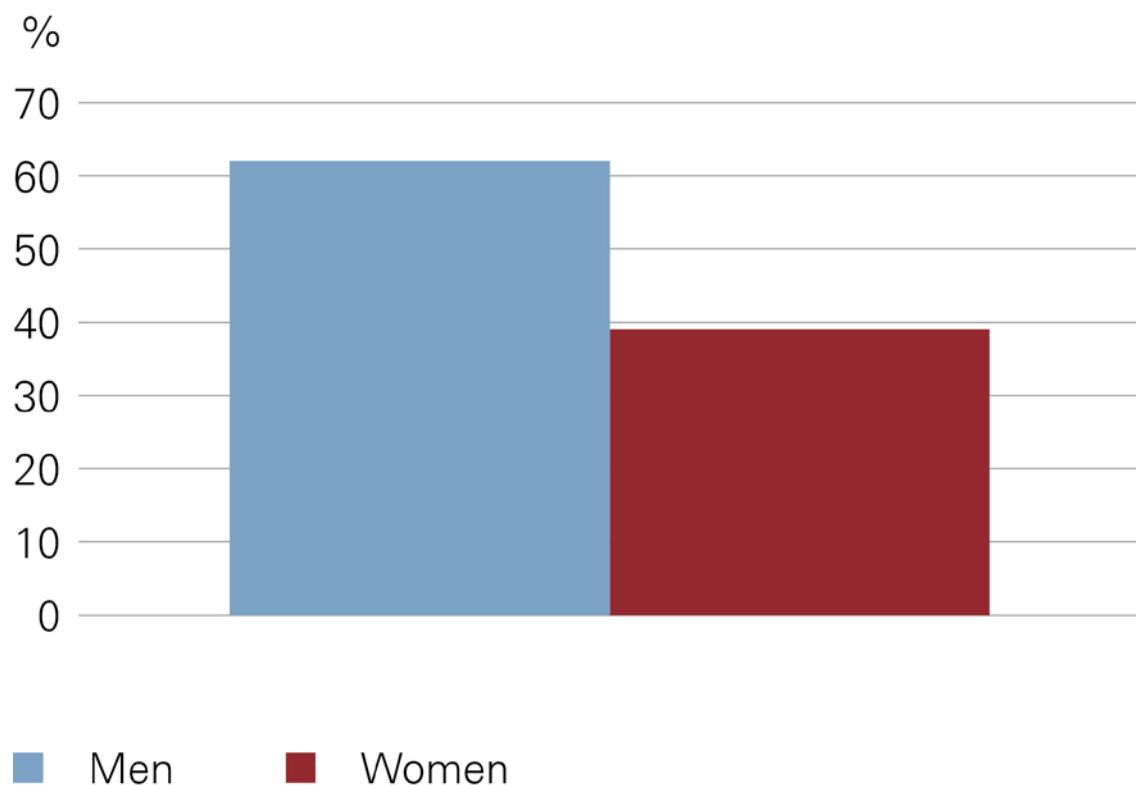
SNB promotes financial literacy through its education programme “Iconomix”

Iconomix...

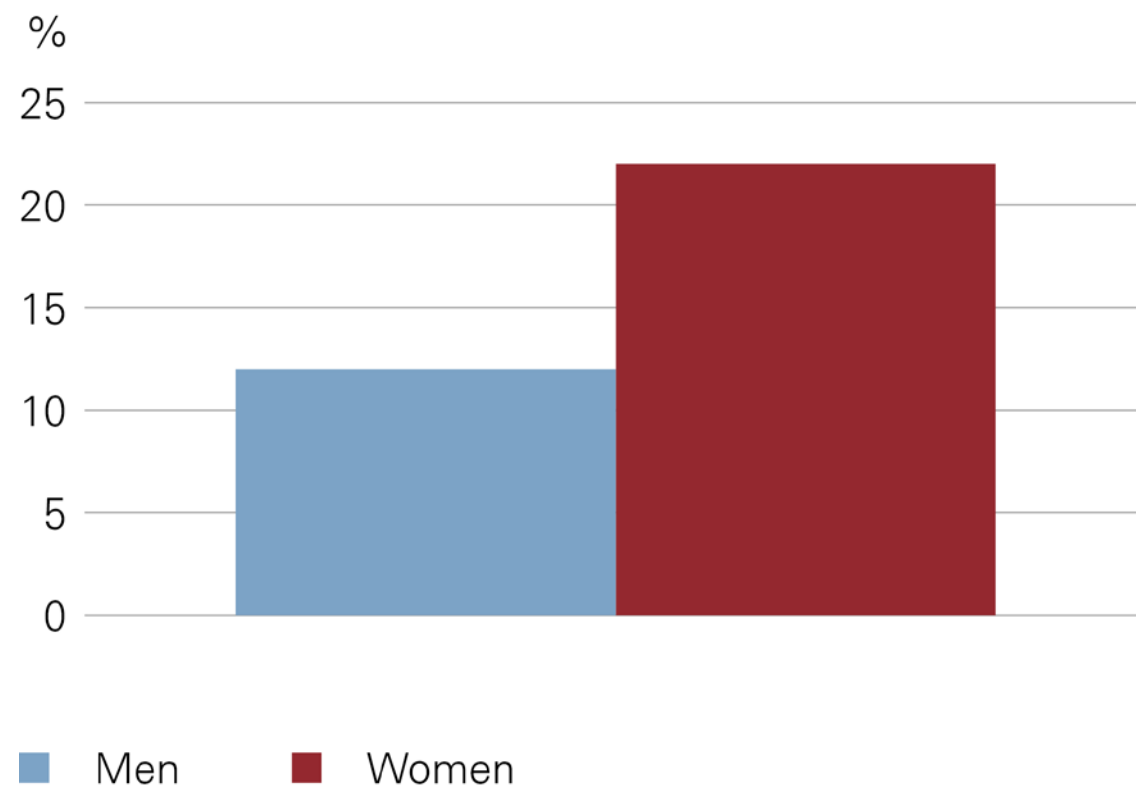
- was launched in 2007
- aims to enhance the knowledge of young adults in matters of finance and economics
- focuses on active, experiential learning (educational games, simulations, etc.)
- is actively used by 39% of economics and humanities teachers at upper secondary level
- offers 100 teaching units in English, German, French and Italian
- does not specifically focus on girls and women, but gender aspects are reflected in the choice of topics

In Switzerland, half of the “literacy gap” may be a “confidence gap”

PEOPLE ANSWERING 3/3 FINANCIAL LITERACY QUESTIONS CORRECTLY



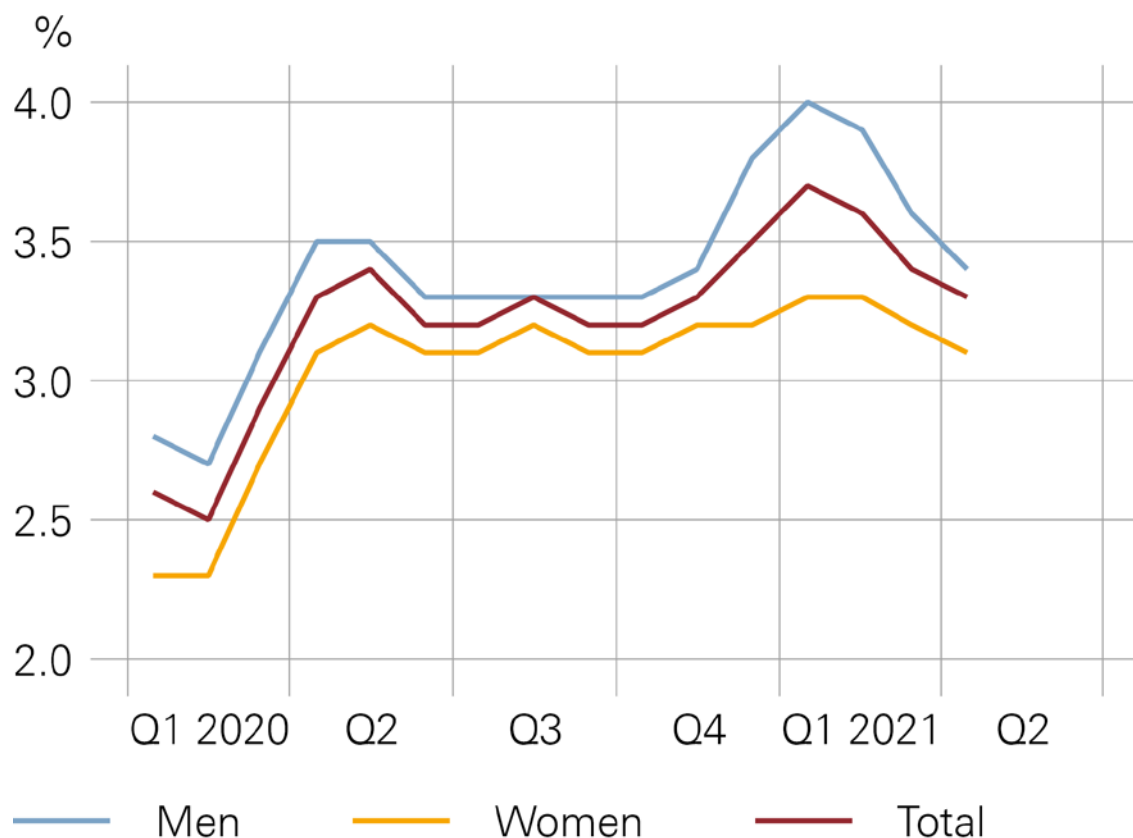
PEOPLE WHO "DO NOT KNOW OR REFUSE" TO ANSWER AT LEAST ONE QUESTION



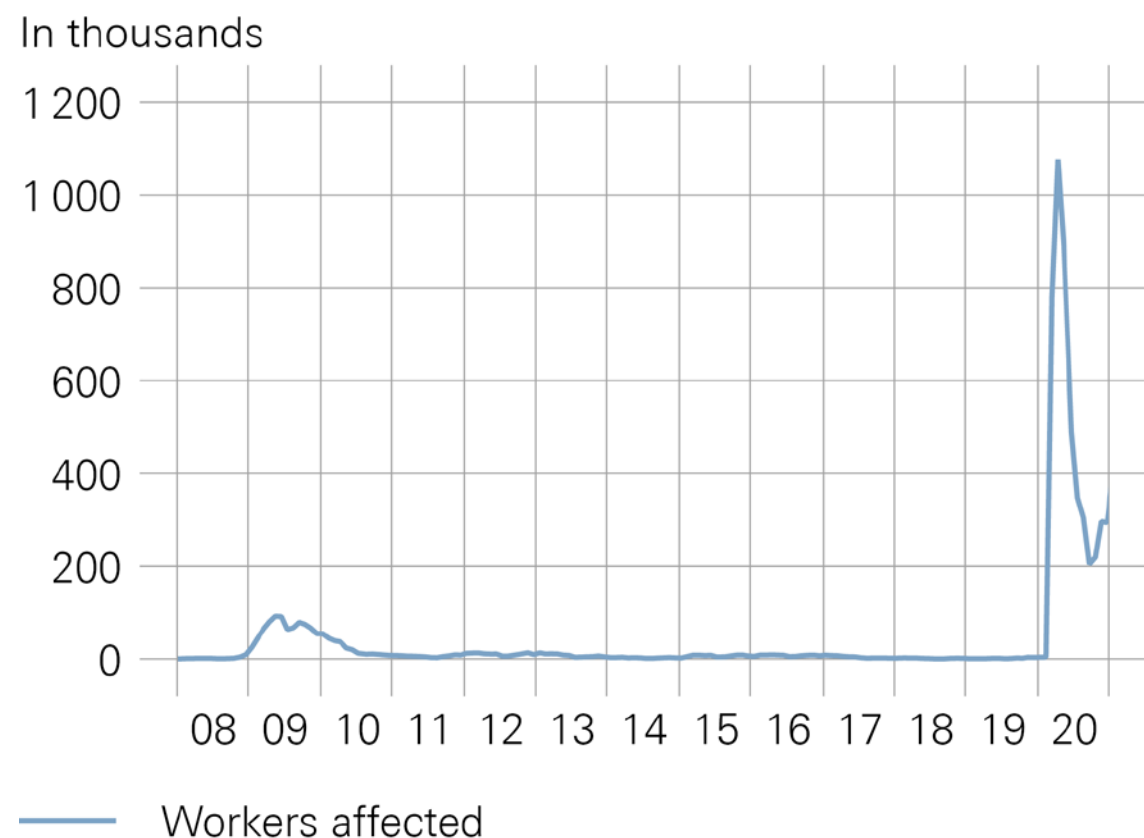
Source: Martin Brown and Roman Graf (2013): Financial literacy, household investment and household debt: Evidence from Switzerland

Swiss labour market: No clear signs that women were disproportionately affected by unemployment during Covid-19, but picture is incomplete

SWISS UNEMPLOYMENT RATE BY GENDER



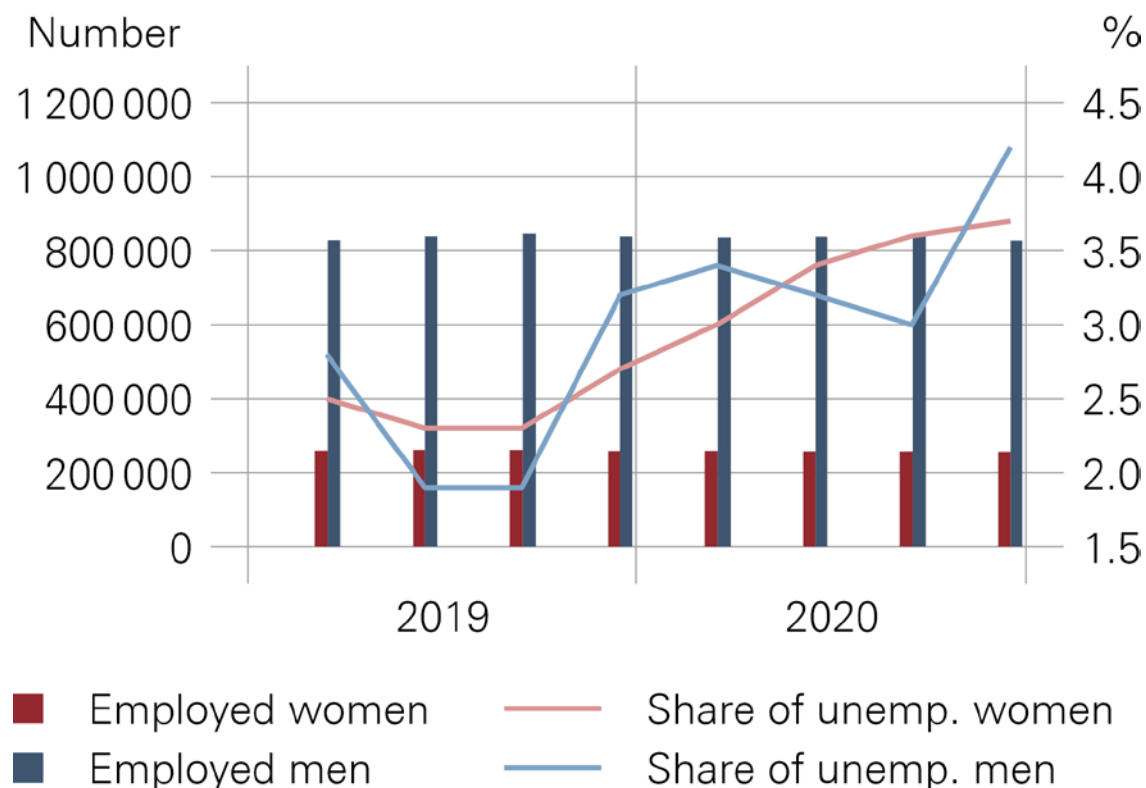
SHORT-TIME WORKING IN SWITZERLAND



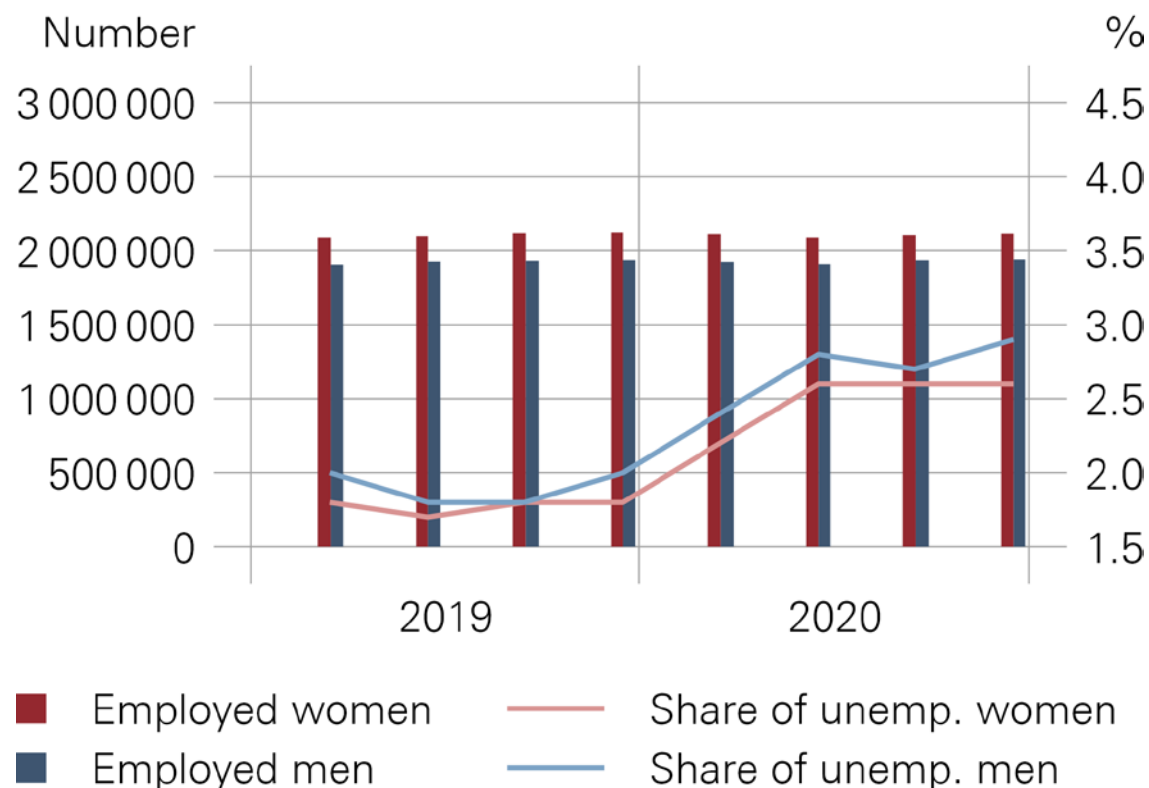
Sources: SECO, SNB

Share of unemployed Swiss men and women is proportional to their representation in the respective sector

MALE AND FEMALE REPRESENTATION IN THE INDUSTRIAL SECTOR



MALE AND FEMALE REPRESENTATION IN THE SERVICE SECTOR



Sources: SECO, SNB

Thank you for your attention!

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