

Austria's Role in the International Financial System

April 27, 2009

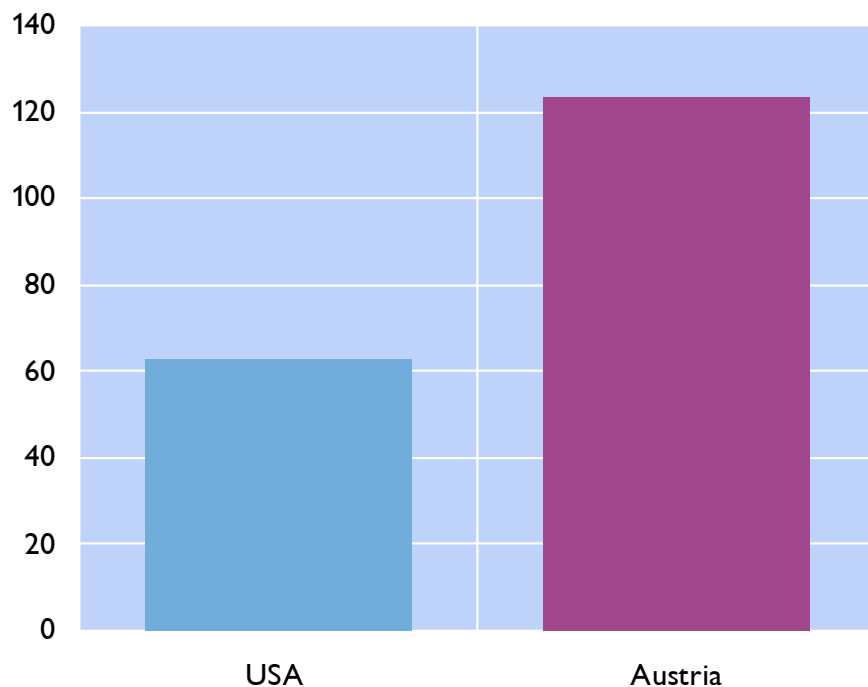
Governor Ewald Nowotny
Oesterreichische Nationalbank

www.oenb.at

Comparison between the U.S.A. and Austria

Stock of outstanding bank loans to the private sector*)

in % of GDP



Source: IMF. *) Data US: 2007, Austria: 2008.

Domestic Market Capitalization of stock exchange*)

in % of GDP



Source: WFE, OeNB. *) Data for 2008.

Moderately Growing Share of Foreign Assets

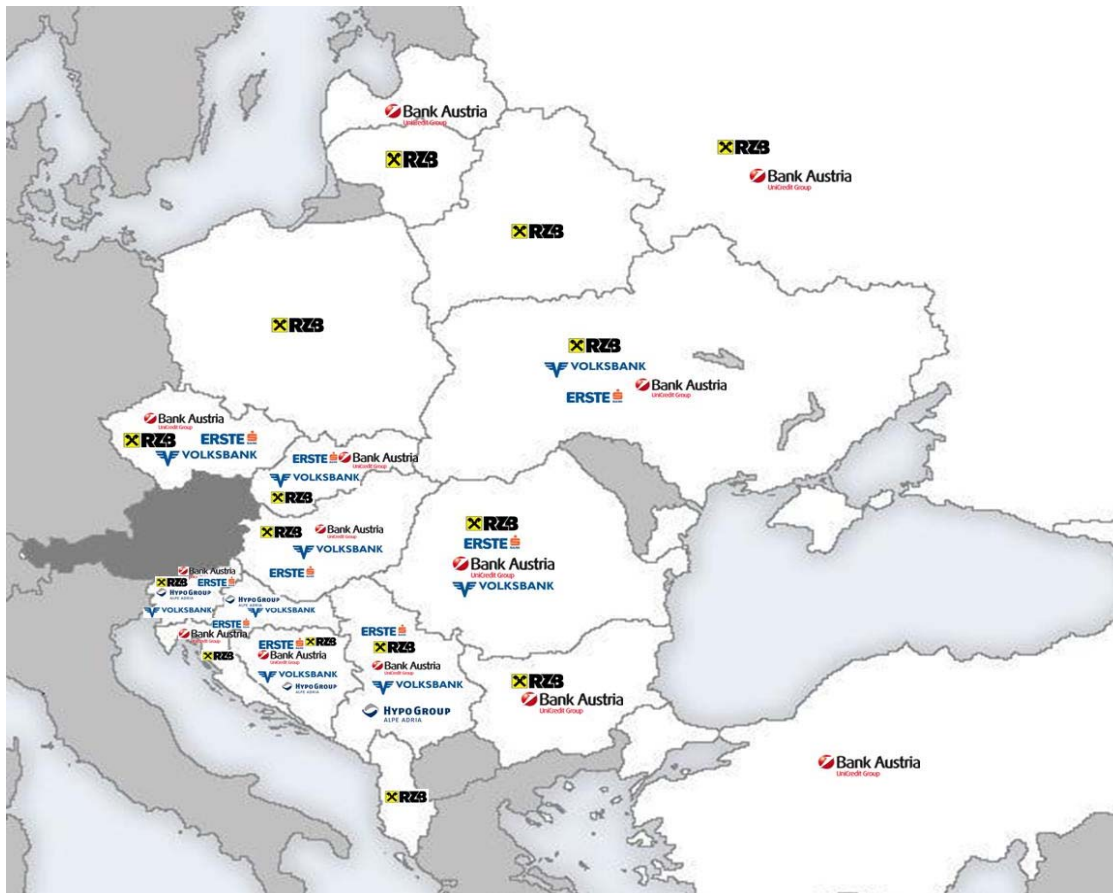
Assets of Austrian Banks

bn Euro



Source: OeNB.

Austrian Banks in Central and Eastern Europe (CEE)



Foreign assets of Austrian banks: EUR 361 bn (2008)
- of which EUR 200 bn (55%) in CEE
- thereof $\frac{3}{4}$ in EU Member States

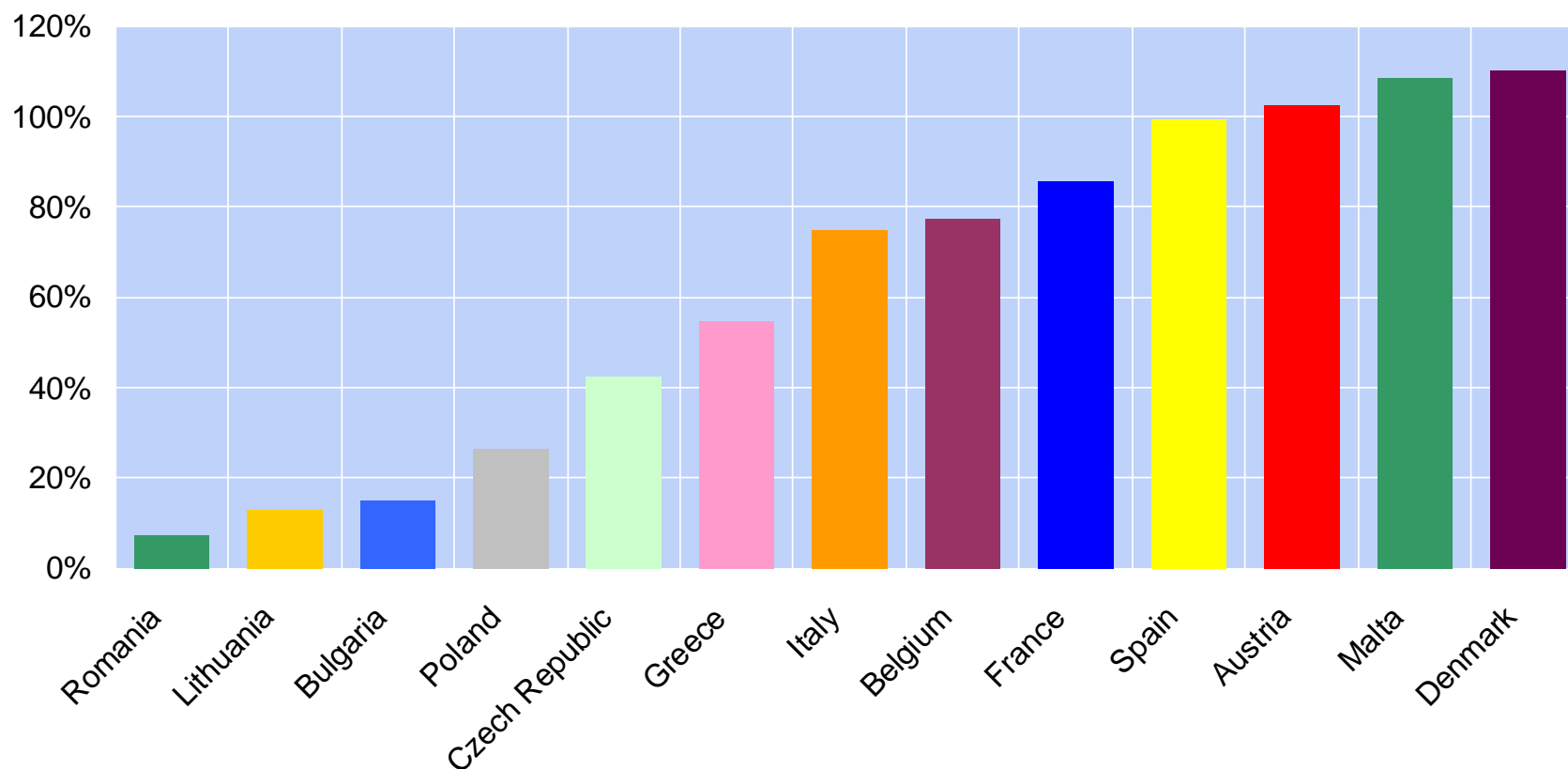
85% of total foreign loans in CEE covered by local deposits

In 2008, banks employed 80,000 persons in Austria and 140,000 abroad

Demand for Financial Services in Eastern Europe

Ratio of private credit to GDP

average 1999 to 2003

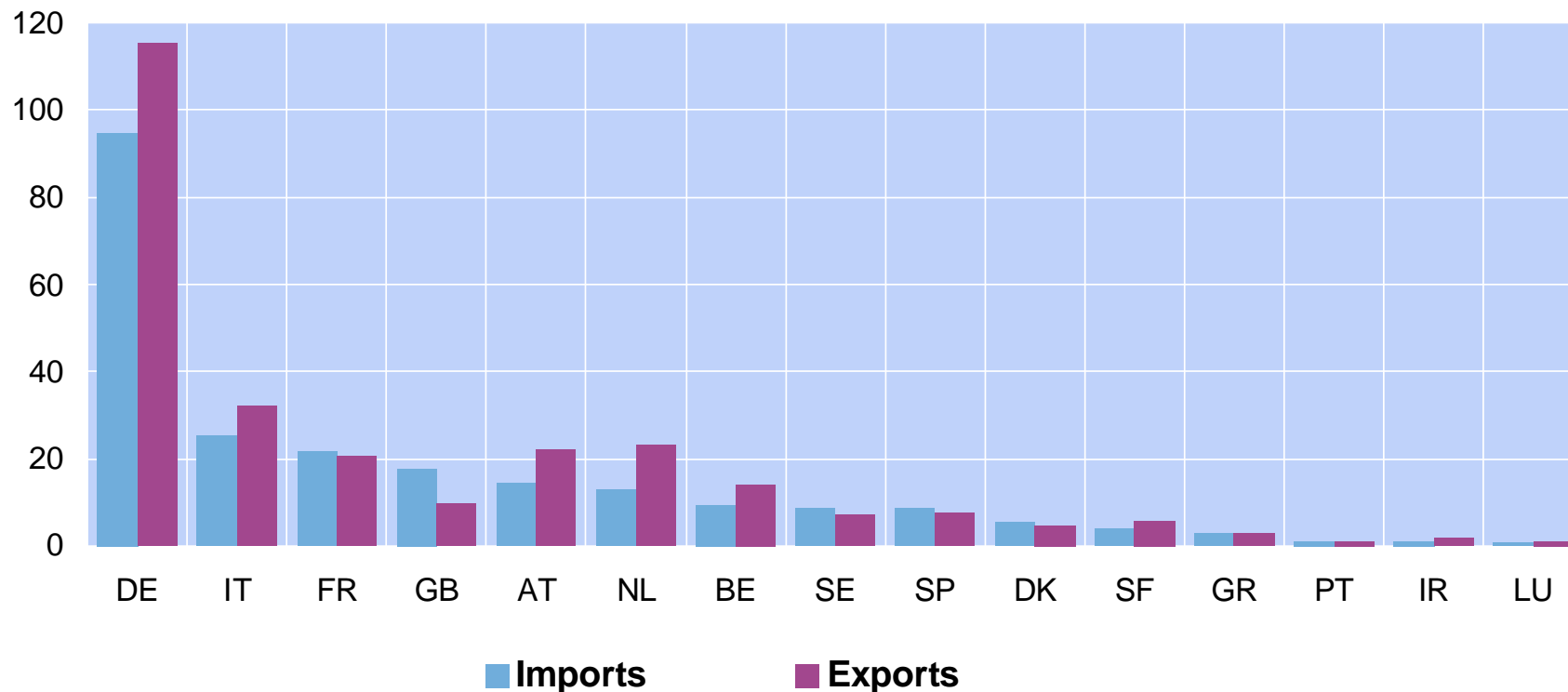


Source: World Bank.

Linkages between Old and New EU Member States

Trade with 10 Eastern European EU Member States (2008)

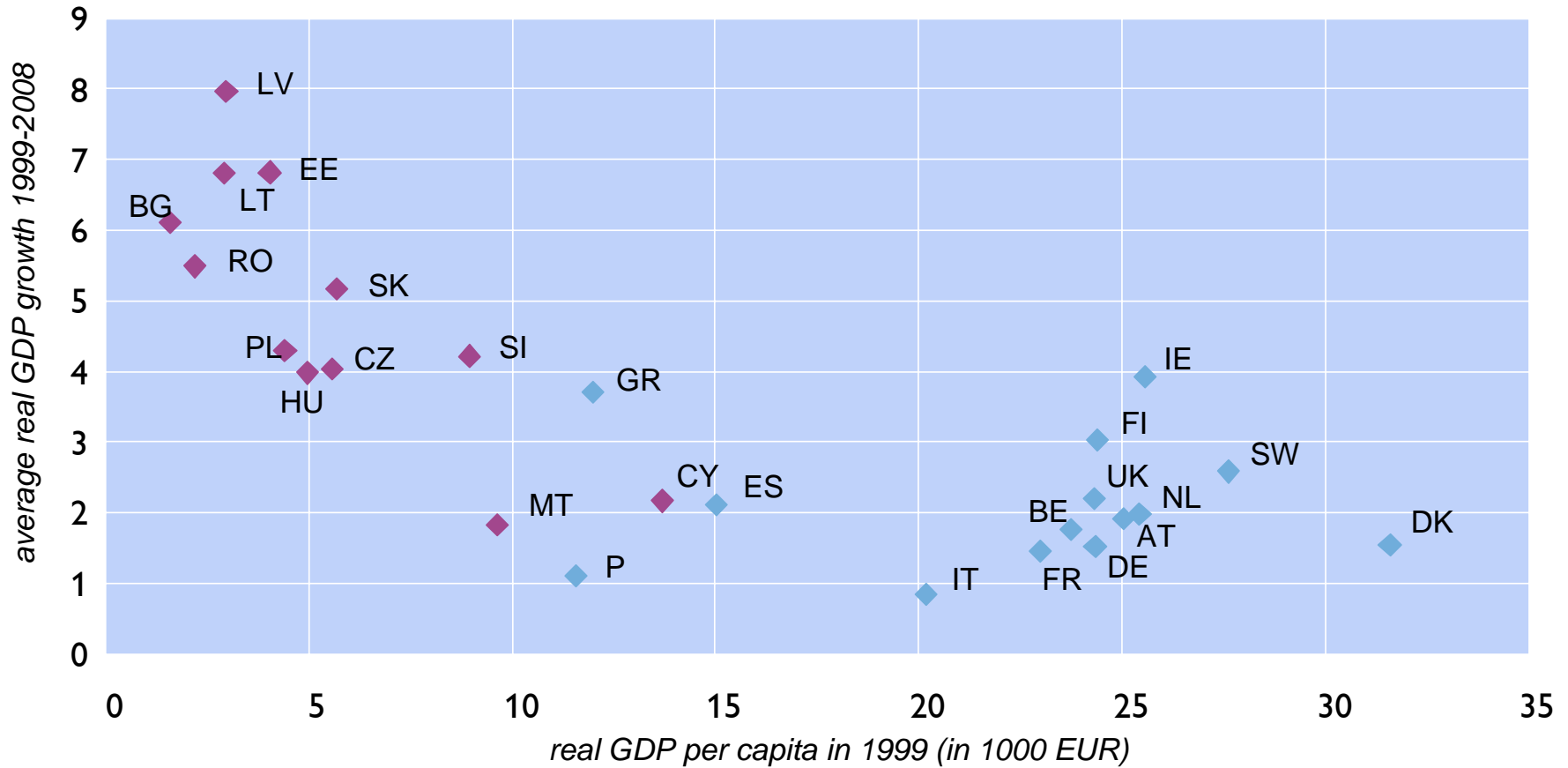
Euro billion



Source: Eurostat.

Growth and Convergence in Europe

GDP per capita, levels and growth rates



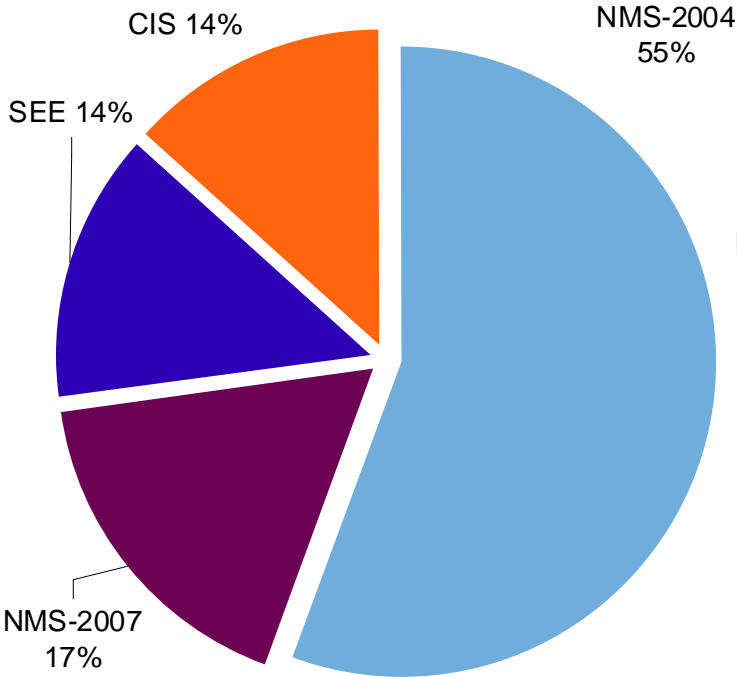
Source: European Commission.

◆ EU member before 2004

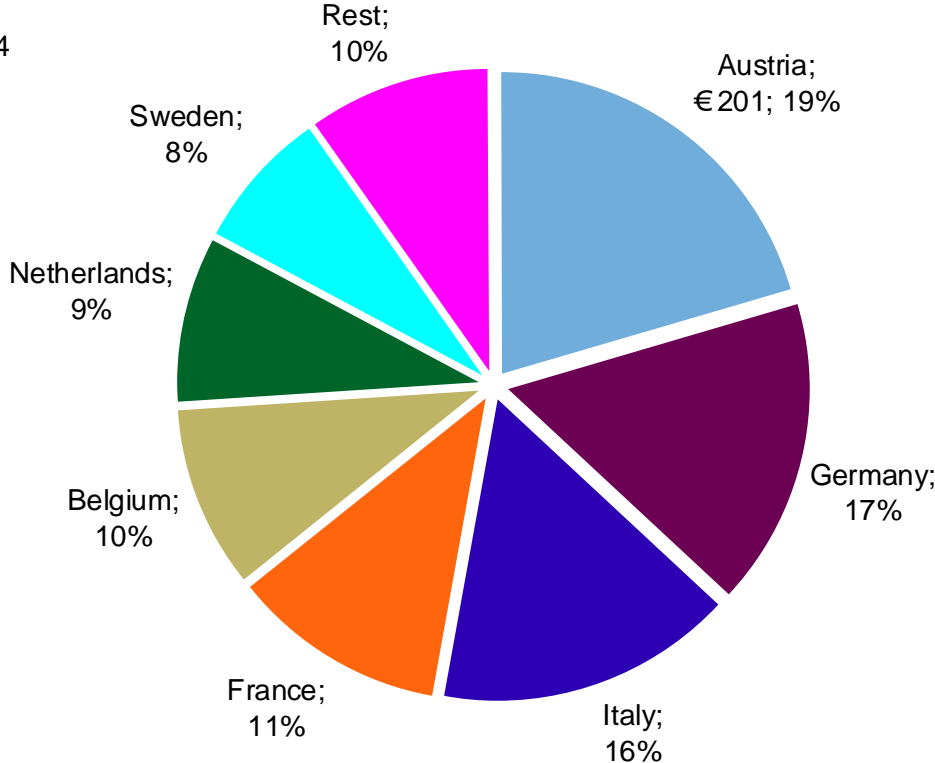
◆ EU member since 2004

Central and Eastern European Exposures

Austrian Banking Groups' Exposure to Eastern Europe € 200 bn (End 2008)



EU-15 Banks' Shares in total Exposure to Eastern Europe € 985 bn (2008Q3)

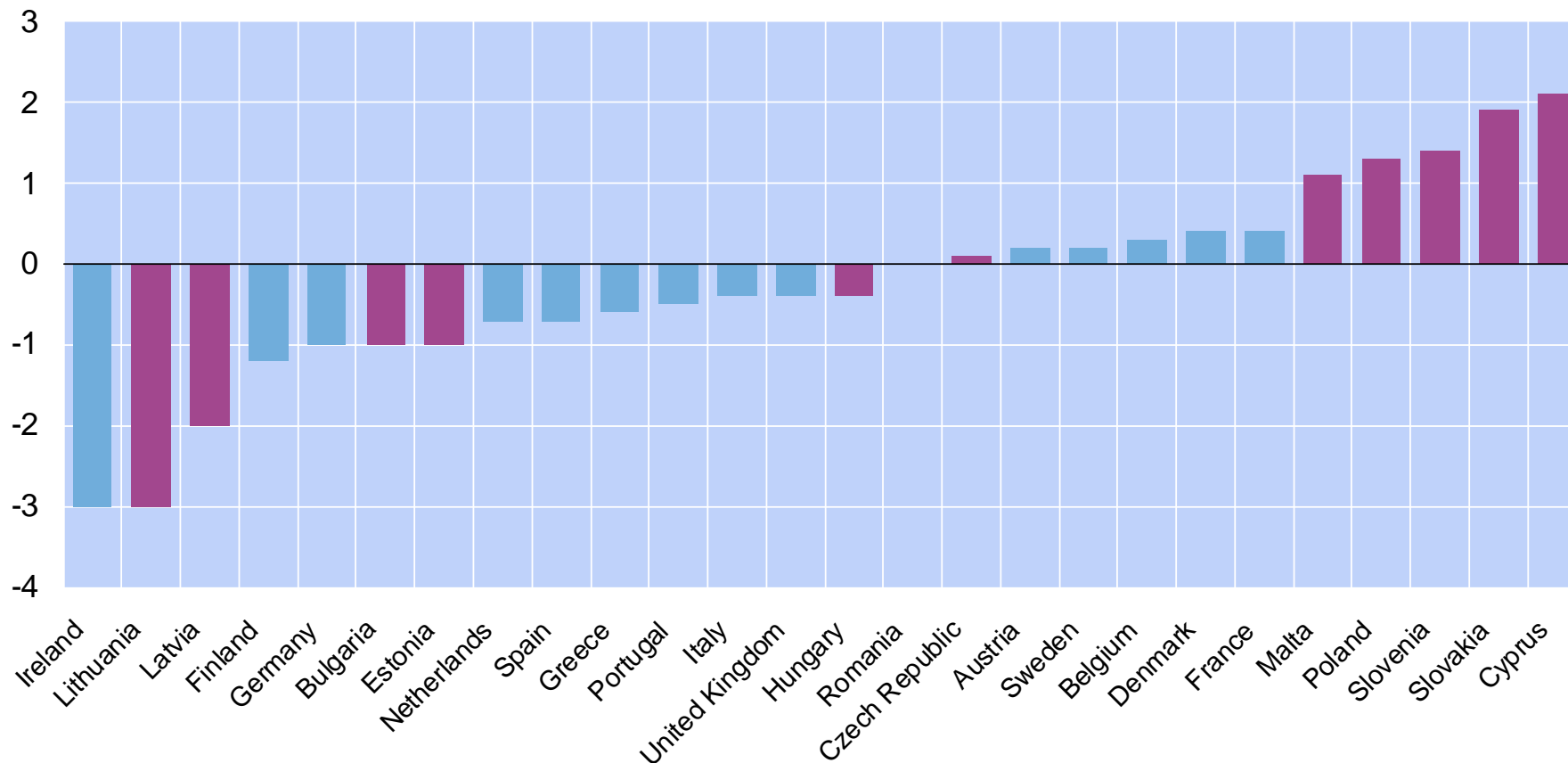


Source: BIS

New EU Member States: High Growth Potential

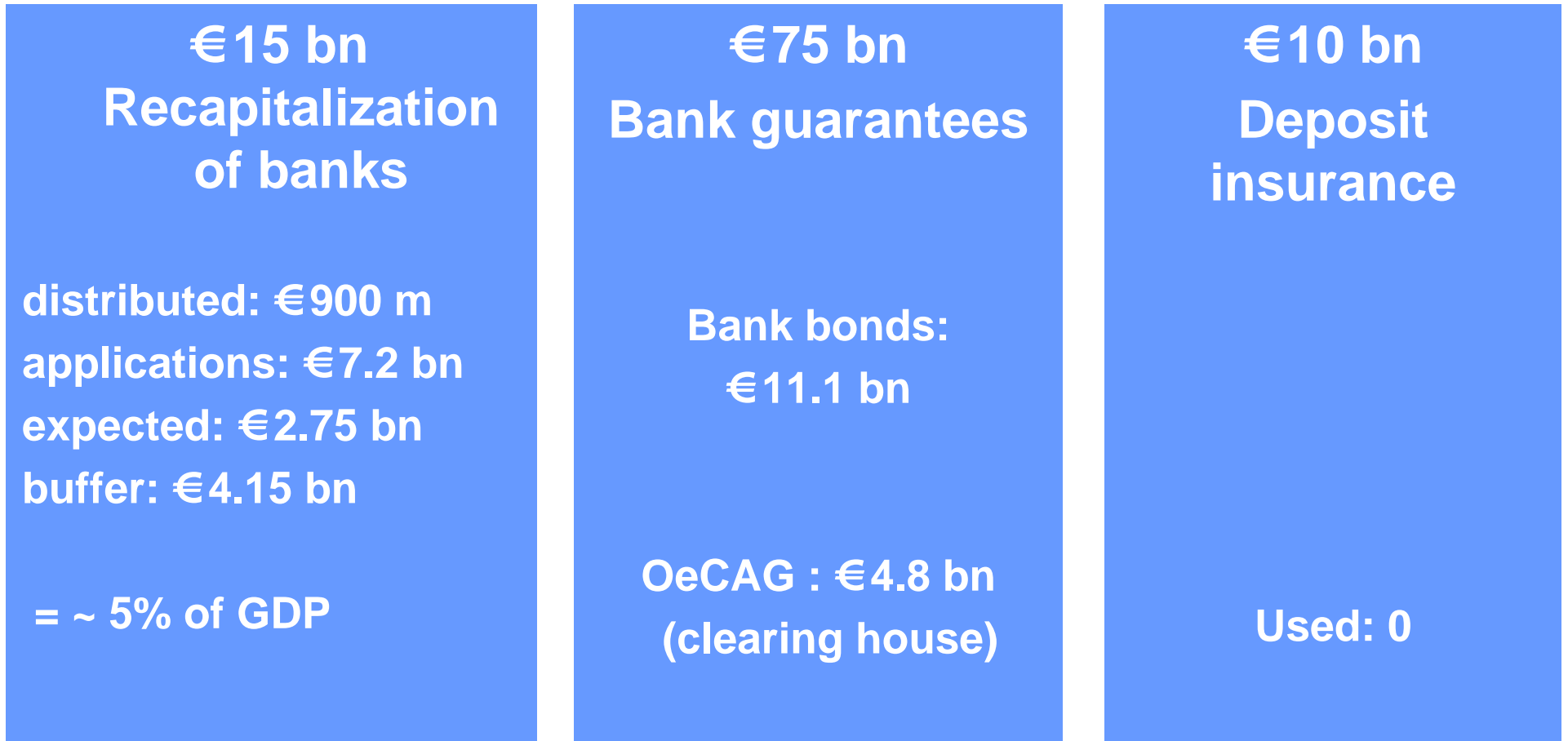
IMF forecast: Real GDP growth for 2010

in %



Source: IMF.

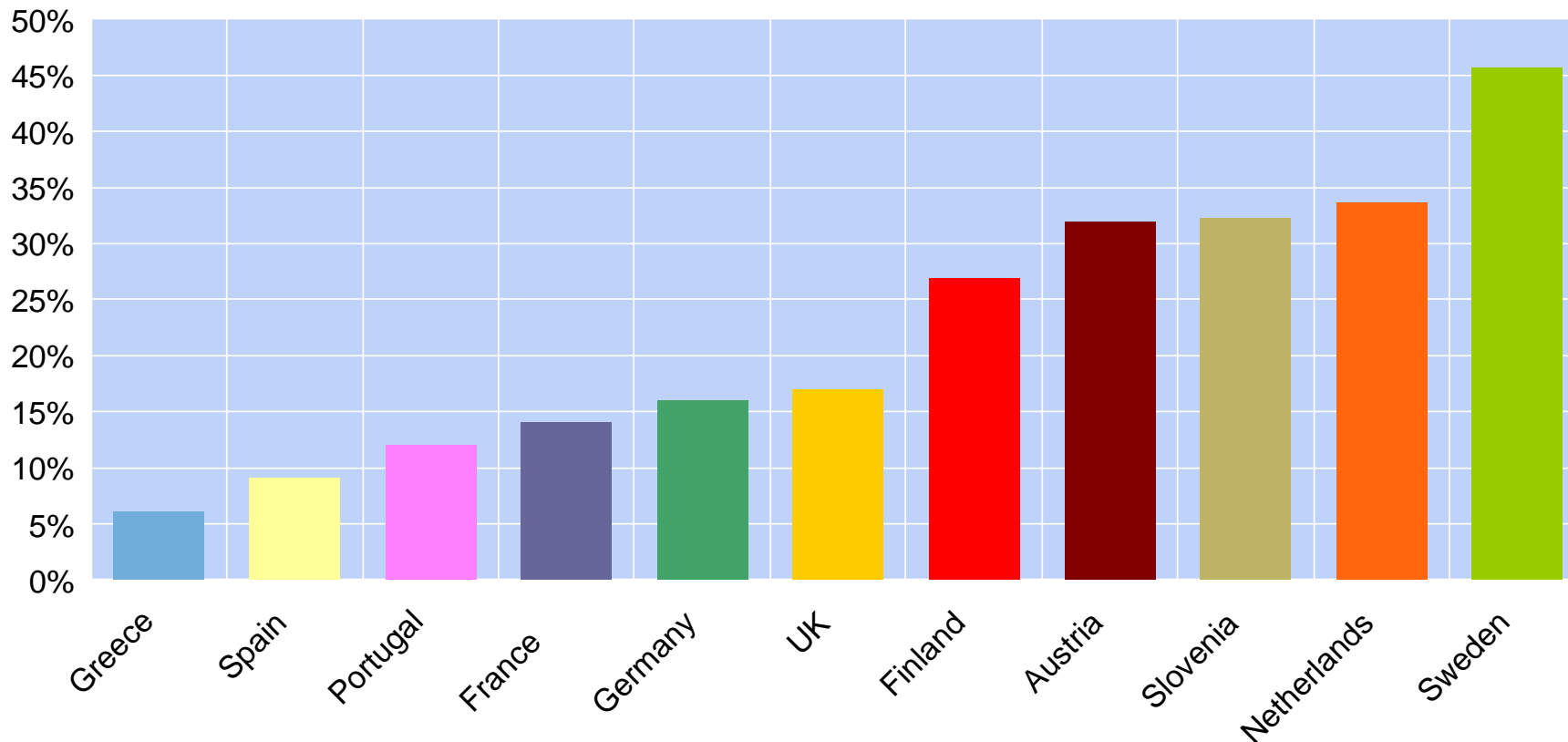
Austrian Bank Stabilization Package: EUR 100 Billion



International Financial Support Measures

Bank stabilization packages in Europe

in % of GDP



Source: OeNB.