

Statistical Annex

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This section provides tables detailing selected economic indicators for Albania, Bosnia and Herzegovina, FYR Macedonia¹, Montenegro, Serbia and Ukraine, i.e. CESEE countries not covered in the Recent Economic Developments and Outlook section.

Conventions used

x = No data can be indicated for technical reasons

. . = Data not available at the reporting date

Discrepancies may arise from rounding.

Table 1

Gross Domestic Product

	2005	2006	2007	2008	2009	2010	2011
<i>Annual real change in %</i>							
Albania	5.7	5.4	5.9	7.5	3.3	3.0	2.9
Bosnia and Herzegovina	3.9	5.9	6.1	5.6	-2.9	0.7	2.2
FYR Macedonia	4.4	5.0	6.1	5.0	-0.9	2.9	3.1
Montenegro	4.2	8.6	10.7	6.9	-5.7	2.5	2.0
Serbia	5.6	5.2	6.9	5.5	-3.1	1.8	1.6
Ukraine	2.7	7.3	7.9	2.3	-14.8	4.1	5.2

Source: wiiw.

Table 2

Industrial Production

	2005	2006	2007	2008	2009	2010	2011
<i>Annual real change in %</i>							
Albania	11.7	12.1	-9.7	8.7	7.2	20.0	10.0
Bosnia and Herzegovina	10.8	11.5	6.4	7.3	1.5	3.7	5.6
FYR Macedonia	7.1	3.6	3.7	5.5	-7.7	-4.3	3.3
Montenegro	-1.9	1.0	0.1	-2.0	-32.2	17.5	-10.3
Serbia	0.8	4.7	3.7	1.1	-12.1	2.9	2.1
Ukraine	3.1	6.2	7.6	-5.2	-21.9	11.2	7.6

Source: wiiw.

Table 3

Average Gross Wages – Total Economy

	2005	2006	2007	2008	2009	2010	2011
<i>Annual change in %</i>							
Albania	5.0	9.2	25.2	25.3	5.2	6.7	6.6
Bosnia and Herzegovina ¹	10.8	11.5	6.4	7.3	1.5	3.7	5.6
FYR Macedonia	2.7	8.0	4.8	8.7	14.1	1.0	1.2
Montenegro	7.8	15.6	31.7	22.5	5.6	11.2	1.0
Serbia	24.1	24.4	22.0	17.9	-3.3	7.5	11.1
Ukraine	36.7	29.2	29.7	33.7	5.5	17.5	17.6

Source: wiiw.

¹ Net wages.

¹ Former Yugoslav Republic of Macedonia.

Table 4

Unemployment Rate

	2005	2006	2007	2008	2009	2010	2011
	%						
Albania ¹	14.1	13.8	12.9	12.7	13.9	13.5	13.3
Bosnia and Herzegovina ¹	44.1	44.1	42.5	40.6	42.4	42.7	43.8
FYR Macedonia ²	37.3	36.0	34.9	33.8	32.2	32.0	31.4
Montenegro ²	30.3	29.6	19.3	17.2	19.3	19.6	19.7
Serbia ²	20.8	20.9	18.1	13.6	16.1	19.2	23.0
Ukraine ²	7.2	6.8	6.4	6.4	8.8	8.1	7.9

Source: wiiw.

¹ Registered, end of period.² Labor force survey, period average.

Table 5

Industrial Producer Price Index

	2005	2006	2007	2008	2009	2010	2011
	Period average, annual change in %						
Albania ¹	4.9	0.8	3.5	6.5	-1.6	0.3	2.5
Bosnia and Herzegovina ²	-0.6	3.4	4.6	6.9	-3.1	0.0	4.2
FYR Macedonia	3.2	7.3	2.5	10.3	-6.5	8.5	11.1
Montenegro	2.1	3.6	8.5	14.0	-3.9	-0.9	3.2
Serbia	14.2	13.3	5.9	12.4	5.6	12.7	14.3
Ukraine	16.7	9.6	19.5	35.5	6.5	20.9	19.0

Source: wiiw, national sources.

¹ Manufacturing industry.² Federation of Bosnia and Herzegovina.

Table 6

Consumer Price Index

	2005	2006	2007	2008	2009	2010	2011
	Period average, annual change in %						
Albania	2.4	2.4	2.9	3.4	2.3	3.5	3.5
Bosnia and Herzegovina	3.0	6.2	1.5	7.5	-0.4	2.1	3.7
FYR Macedonia	0.5	3.2	2.3	8.3	-0.8	1.6	3.9
Montenegro	2.3	3.0	4.2	7.4	3.4	0.5	3.1
Serbia	16.2	11.7	7.0	13.5	8.6	6.8	11.0
Ukraine	13.5	9.1	12.8	25.2	15.9	9.4	8.0

Source: wiiw.

Table 7

Trade Balance

	2005	2006	2007	2008	2009	2010	2011
	<i>% of annual GDP</i>						
Albania	-22.5	-23.1	-26.9	-27.4	-26.4	-23.5	-24.4
Bosnia and Herzegovina	-45.0	-34.5	-37.1	-38.1	-27.7	-25.7	-27.2
FYR Macedonia	-17.8	-19.1	-19.8	-26.2	-23.3	-21.3	-23.0
Montenegro	-35.4	-45.0	-57.6	-65.6	-44.3	-40.8	-39.6
Serbia	-21.1	-21.4	-24.8	-26.0	-17.7	-17.0	-17.9
Ukraine	-1.3	-4.8	-7.4	-8.9	-3.7	-6.1	-8.4

Source: *wiiw*.

Table 8

Current Account Balance

	2005	2006	2007	2008	2009	2010	2011
	<i>% of annual GDP</i>						
Albania	-9.0	-6.6	-10.5	-15.6	-15.3	-11.5	-12.5
Bosnia and Herzegovina	-17.0	-7.9	-10.7	-14.0	-6.3	-5.7	-8.6
FYR Macedonia	-2.5	-0.4	-7.1	-12.8	-6.8	-2.1	-2.7
Montenegro	-16.6	-31.3	-39.5	-50.6	-29.6	-24.6	-19.2
Serbia	-8.8	-10.1	-17.7	-21.6	-7.2	-7.4	-9.6
Ukraine	2.9	-1.5	-3.7	-7.1	-1.5	-2.2	-5.5

Source: *wiiw*.

Table 9

Net FDI Inflows

	2005	2006	2007	2008	2009	2010	2011
	<i>% of annual GDP</i>						
Albania	3.2	3.5	5.9	6.9	7.9	8.9	7.7
Bosnia and Herzegovina	5.6	6.1	13.4	5.3	1.4	1.1	2.2
FYR Macedonia	1.6	6.6	8.5	6.1	2.0	2.3	4.0
Montenegro	22.0	21.9	21.2	18.9	35.8	17.8	11.8
Serbia	6.2	14.3	6.4	5.6	4.7	3.1	5.9
Ukraine	8.7	5.3	6.5	5.5	4.0	4.2	4.2

Source: *wiiw*.

Table 10

Reserve Assets Excluding Gold

	2005	2006	2007	2008	2009	2010	2011
	<i>End of period, % of annual GDP</i>						
Albania	17.9	18.5	18.1	18.3	18.4	20.8	20.2
Bosnia and Herzegovina	24.5	28.2	30.7	25.4	25.6	26.0	24.0
FYR Macedonia	21.4	25.1	23.5	20.3	21.3	21.0	23.9
Montenegro	3.4	8.0	9.7	7.0	5.8	5.3	5.2
Serbia	23.5	38.0	33.2	24.3	35.5	34.1	37.3
Ukraine	23.2	19.3	20.8	17.8	21.2	24.4	19.9

Source: *wiiw*.

Table 11

Gross External Debt

	2005	2006	2007	2008	2009	2010	2011
	<i>End of period, % of annual GDP</i>						
Albania	25.2	26.2	28.6	37.4	40.9	44.3	49.3
Bosnia and Herzegovina ¹	25.2	21.1	18.1	17.1	21.8	25.6	25.5
FYR Macedonia	52.5	47.9	47.6	49.2	56.4	58.6	64.7
Montenegro	28.3	23.5	17.2	15.6	23.5	29.4	30.3
Serbia	60.1	60.9	60.2	64.6	77.7	84.9	78.2
Ukraine	48.5	48.2	52.2	58.6	85.8	86.0	82.5

Source: wiiw.

¹ Gross external public debt.

Table 12

General Government Balance

	2005	2006	2007	2008	2009	2010	2011
	<i>% of GDP</i>						
Albania	-3.5	-3.3	-3.5	-5.5	-7.0	-3.1	-5.0
Bosnia and Herzegovina	2.4	2.8	1.2	-2.2	-4.5	-2.5	-2.5
FYR Macedonia	0.2	-0.5	0.6	-0.9	-2.7	-2.4	-2.5
Montenegro	-1.7	1.6	6.7	0.5	-2.3	-2.7	-3.0
Serbia	1.0	-1.6	-2.0	-2.6	-4.5	-4.8	-5.1
Ukraine	-1.8	-0.7	-1.1	-1.5	-4.1	-6.0	-1.8

Source: wiiw.

Table 13

Gross General Government Debt

	2005	2006	2007	2008	2009	2010	2011
	<i>% of annual GDP</i>						
Albania	58.1	56.0	53.9	55.2	59.7	58.2	60.0
Bosnia and Herzegovina	25.6	21.9	29.7	30.7	35.3	38.9	39.0
FYR Macedonia	46.9	38.8	32.3	27.9	31.7	34.8	35.0
Montenegro	38.6	32.6	27.5	29.0	38.2	40.9	44.0
Serbia	52.1	37.3	30.9	29.2	34.8	42.9	45.0
Ukraine	17.7	14.8	12.3	20.0	34.8	39.1	35.9

Source: wiiw.

Table 14

Broad Money

	2005	2006	2007	2008	2009	2010	2011
<i>End of period, annual nominal change in %</i>							
Albania (M2)	11.7	7.4	9.6	7.4	8.7	4.5	6.6
Bosnia and Herzegovina (M2)	17.6	21.1	23.5	13.5	-1.6	7.8	5.6
FYR Macedonia	15.0	25.0	29.3	11.2	6.0	12.2	9.7
Montenegro (M2)	58.7	82.9	71.9	-14.3
Serbia (M3)	39.1	38.3	42.5	9.8	21.5	12.9	10.3
Ukraine	54.4	34.5	51.7	30.2	-5.5	22.7	14.7

Source: European Commission, wiw.

Table 15

Official Key Interest Rate

	2005	2006	2007	2008	2009	2010	2011
<i>End of period, %</i>							
Albania (refinancing base rate)	5.0	5.5	6.3	6.3	5.3	5.0	4.8
Bosnia and Herzegovina ¹	x	x	x	x	x	x	x
FYR Macedonia ²	8.5	5.7	4.8	7.0	8.5	4.1	4.0
Montenegro ³	x	x	x	x	x	x	x
Serbia (two-week repo rate) ⁴	19.2	14.0	10.0	17.8	9.5	11.5	9.8
Ukraine (refinancing rate) ⁵	9.5	8.5	8.0	12.0	10.3	7.8	7.8

Source: Eurostat, Bloomberg, wiw, IMF.

¹ Currency board.² Monthly weighted average interest rate on Central Bank Bills auctions (28 days).³ Unilateral euroization.⁴ 2002–05: Weighted average interest rates on securities used in open market operations by Narodna banka Srbije.⁵ Average.

Table 16

Exchange Rate

	2005	2006	2007	2008	2009	2010	2011
<i>Period average, national currency per EUR</i>							
Albania	124.19	123.08	123.63	122.80	132.06	137.79	140.33
Bosnia and Herzegovina	1.96	1.96	1.96	1.96	1.96	1.96	1.96
FYR Macedonia	61.30	61.19	61.18	61.27	61.27	61.52	61.53
Montenegro	x	x	x	x	x	x	x
Serbia	82.91	84.19	79.98	81.47	93.94	102.90	102.93
Ukraine	6.39	6.34	6.92	7.71	10.87	10.53	11.09

Source: wiw, national sources, Thomson Reuters.