



Curriculum Vitae

Andreas Breitenfellner

Senior Principal / International Economics Section / Economics Department

Research Interests

Climate Economics and Green Finance, Economic and Monetary Union, Macroeconomics and Structural Policies, Energy Prices and Inflation

Professional Experience

04.2022–present	Oesterreichische Nationalbank (OeNB)	Vienna
	Senior Principal – International Economics Section	
04.2014–04.2022	Lead Economist – Foreign Research Division	
04.2011–03.2014	European Commission	Brussels
	Economic analyst – DG ECFIN Monetary Policy Unit	
	National Expert seconded from OeNB	
01.2007–03.2011	Oesterreichische Nationalbank (OeNB)	Vienna
	Senior Expert – Foreign Research Division	
10.2006–12.2006	European Central Bank	Frankfurt
	Economist – EU Neighbouring Regions Division	
09.2005–09.2006	Oesterreichische Nationalbank (OeNB)	Vienna
	Economist – Foreign Research Division	
04.2001–08.2005	Permanent Mission of Austria to the OECD	Paris
	Economic and Financial Counsellor	
	Chief Representative of the OeNB in Paris	
09.1999–03.2001	Oesterreichische Nationalbank	Vienna
	Economist – Foreign Research Division	
01.1998–08.1999	Austrian Trade Union Federation (ÖGB)	Vienna
	Project manager – International Relations Department	
09.1997–12.1997	European Trade Union Institute	Brussels
	Research Intern	
07.1995–10.1995	International Labour Office (ILO)	Geneva
	Internship	

Education

1996–1997	Johns Hopkins University , School of Advanced International Studies Bologna Diploma in International Relations	
1995–1996	Université de Fribourg Courses on monetary economics and international trade	Fribourg
1994–1995	Universidad de Salamanca Completed Master's thesis on the Spanish labor market	Salamanca
1991–1994	Johannes Kepler Universität Linz Master's degree in social economics (1995)	Linz

Publications

Refereed Journals

[Energy Inflation and Housing Price Corrections](#) (with Crespo Cuaresma, J. and Mayer, P.). Energy Economics, 2015, 48(C): 109–116.

[Labour Costs Pass-through, Profits and Rebalancing in Vulnerable Member States](#) (with Dragu A.D. und Pontuch, P.). Quarterly Report on the Euro Area, 2013, 12/3, 19–25.

[Accounting for Inflation Dynamics in the Euro Area](#) (with Kuenzel, R.). Quarterly Report on the Euro Area, 2011, IV/11, 28–33.

[Global Unionism: A Potential Player](#). International Labour Review, 1997, 136/4. 531–555.

Refereed OeNB Publications

[What do people in Austria think about Green Finance?](#) (with Kariem, H.). Financial Stability Review 46/2023, 47–63.

[Green Transition in CESEE: Sectoral Emissions and EU Recovery Plans](#) (with Lahnsteiner, M. and Reininger, T.). Focus on European Economic Integration Q2/2023, 55–78.

[What is the impact of carbon pricing on inflation in Austria?](#) (with Fritzer, F., Prammer, D., Rumler, F. and Salish, M.). Monetary Policy and the Economy Q3/2022, 23–41.

[Green Transition: What Have CESEE EU Member States Achieved so far?](#) (with Lahnsteiner, M., Reininger, T. and Schriefl, J.). Focus on European Economic Integration Q4/2021, 61–76.

[The Impact of Climate Change on Monetary Policy](#) (with Pointner, W.). Monetary Policy and the Economy Q3/2021, 59–80.

[Green Finance – Opportunities for the Austrian Financial Sector](#) (with Hasenhüttl, S., Lehmann, G. and Tschulik, A.). Financial Stability Review 40/2020, 45–61.

[The Appropriate Role of Structural Reforms in E\(M\)U Deepening](#) (with Bayer, K.). Focus on European Economic Integration, Q3/2018, 102–112.

[How do Resource-driven Economies Cope with the Oil Price Slump? A Comparative Survey of Ten Major Oil-exporting Countries.](#) (with Barisitz, S.). Focus on European Economic Integration Q1/2017, 33–53.

[EU Integration and its Impact on Austria / Österreich und die europäische Integration](#) (with Beer, C., Belabed, C.A., Ragacs, C., Weber, B.). Monetary Policy & the Economy Q1/2017, 86–125.

[Determinants of Crude Oil Prices: Supply, Demand, Cartel or Speculation?](#) (with Crespo Cuaresma, J. and Keppel, C.). Monetary Policy & the Economy, Q4/2009, 111–136.

[Crude Oil Prices and the USD/EUR Exchange Rate](#) (with Crespo Cuaresma, J.). Monetary Policy & the Economy, Q4/2008, 102–121.

[The Impact of EU Enlargement in 2004 and 2007 on FDI and Migration Flows – Gravity Analysis of Factor Mobility](#) (with Crespo Cuaresma, J., Mooslechner, P. and Ritzberger-Grünwald, D.). Monetary Policy & the Economy, Q2/2008, OeNB, 101–120.

[High Employment with Low Productivity? The Service Sector as a Determinant of Economic Development](#) (with Hildebrandt, A.). Monetary Policy & the Economy, Q1/2006, OeNB. 110–135.

Other OeNB Publications

[How can a decline in \$R^*\$ be reversed? Productivity, retirement age, and the green transition.](#) (with Holzmann, R., Pointner, W., Raggl, A., Sellner, R., Silgoner, M., Stelzer, A. and Stiglbauer, A. OeNB Occasional Paper No. 9. 2024.

[Welche Technologien der Energiewende sind ökonomisch sinnvoll?](#) OeNB-Blog 13.09.2024

[Technologische Aspekte der Energiewende.](#) OeNB Occasional Paper No. 6, September.

[Was halten die Menschen in Österreich von Green Finance?](#) (with Kariem, H.) OeNB Report 2024/16.

[Wie grün ist die Inflation? Klimaschutz treibt die Preise nur wenig.](#) OeNB-Blog 22.01.2024.

[Warum ist die Inflation in der Schweiz so viel niedriger als in Österreich oder im Euroraum?](#) Konjunktur aktuell September 2022, 29–32.

[Quo vadis, Productivity?](#) (with Holzmann, R., Sellner, R., Silgoner, M. and Zörner, T.) OeNB Occasional Paper No.1, March 2022.

[Österreichs Klimapolitik: Vom Vorbild zum Nachzügler in der EU.](#) (with Lahnsteiner, M. and Reininger, T.) Konjunktur aktuell Dezember 2021, 53–58.

[Weltwirtschaft: Holprige Erholung nach beispiellosem Einbruch bei außergewöhnlich hoher Unsicherheit.](#) Konjunktur aktuell, December 2020, 6–12.

[Viral Divergence: Heterogenous Effects of the COVID-19 Crisis in the Euro Area](#) (with Silgoner, M.). Konjunktur aktuell, July 2020, 44–49.

[Network for Greening the Financial System: Risiken des Klimawandels für die Finanzstabilität aus Sicht der Notenbanken](#) (with Pointner, W.). Konjunktur aktuell, June 2019, 48–52.

[Volkswirtschaftliche Auswirkungen der jüngsten Umweltschutzmaßnahmen im Bereich der KFZ-Industrie](#) (with Fenz, G. and Vondra, K.). Konjunktur aktuell, March 2019, 41–46.

[Toward a Genuine Economic and Monetary Union. Workshop Hosted by the OeNB in Vienna on September 10 and 11](#) (with Veselý, L.). Focus on European Economic Integration Q4/2015, 100–110.

[The Euro's Contribution to Economic Stability in CESEE. Conference on European Economic Integration.](#) Focus on European Economic Integration, Q4/2009, 98–108.

[Global Recession Deepens – Financial Crisis Unleashes Global Economic Downturn](#) (with Schneider, M. and Schreiner, J.). Monetary Policy & the Economy, Q1/2009, 10–28.

[Robust Economic Activity in the Euro Area – Inflation Remains Moderate](#) (with Elsinger, J. and Vondra, K.). Monetary Policy & the Economy, Q3/2007, OeNB. 10–24.

[Currency and Competitiveness – The OeNB's Conference on European Economic Integration 2007.](#) Focus on European Economic Integration, Q2/2007, OeNB, 125–137.

[Economic Outlook Improves in Euro Area – Inflation Pressure Persists Due to High Energy Prices](#) (with Fenz, G. and Reininger, T.). Monetary Policy & the Economy, Q1/2006, OeNB. 6–23.

Chapters in Books and Conference Volumes

[Green Finance and Green Budget Reform](#), in: Božič, T. and B. Jovanović (eds.) "Exploring Domestic Revenue Mobilization for Sustainable Development: International trends and cases from South East Europe", 2024, CEF, Ljubljana: 46-54.

[Economic Growth and Resource Use](#), in: Lehmann, H. and Angrick, L. (ed.) "Factor X: Re-Source - Designing the Recycling Society", 2013, Berlin: Springer, 45–55.

[Growth – Crisis – Change: How the Financial and Energy Crises Reveal the Need for Sustainable Development](#), in: Hinterberger F., Freytag E., Pirgmaier, E. and Schuster, M. (ed.). "Growth in Transition", 2011, New York: Routledge, 83–90.

[Wachstum – Krise – Wandel: Überlegungen zur wirtschaftlichen Nachhaltigkeit aus Anlass von Finanz-, Rohstoff- und Klimakrise](#), in: Hinterberger, F., Hutterer, H., Omann, I., Freytag, E. (ed.) "Welches Wachstum ist nachhaltig? Ein Argumentarium", 2009, Vienna: Mandelbaum, 95–125.

Other Publications

[Greenflation: Energiewende treibt Preisniveau moderat – langfristig eher inflationsdämpfend](#). Die Ökoenergie, 128, 2024: 18-19.

[9 Stylized Facts on Productivity](#) (With Holzmann, R. Sellner, R. Silgoner, M. and Zörner, T.). SUERF Policy Brief 348, 2022, June.

[Climate Change and Monetary Policy in the Euro Area](#) (part of ECB workstream steered by Drudi, F. et al.). Occasional Paper Series, 2021, 271, European Central Bank.

[Adapting Central Bank Operations to a Hotter World – Reviewing Some Options](#) (part of NGFS workstream steered by Weber, P.F. and Calza, A.). NGFS Technical document, 2021, March.

[Mildere und kürzere COVID-19-Rezession in den USA als im Euroraum: Budgetpolitik im Fokus](#) (with Belabed, C. A., Schriefl J. and Zörner, T.). ÖGfE Policy Brief, 8 July 2021.

[How Deep Will it Fall? Comparing the Euro Area Recessions of 2020 and 2009](#) (with Ramskogler, P.). SUERF Policy Brief, April 2020.

[The Potential Contribution of Central Banks to Green Finance](#) (with Pointner W. and Schuberth H.). DIW Berlin, Vierteljahrshefte zur Wirtschaftsforschung, 2019, 88/2: 55–71.

[Misstöne im Vorzimmer des Euroraums: Zur Brisanz euro-skeptischer „Pre-Ins“ für die Vertiefung der Wirtschafts- und Währungsunion](#) (with Schuberth H.). Kurswechsel 1/2019.

[Structural Policies in the Euro Area](#) (part of ECB taskforce steered by Masuch K., Benalal N., Anderton R., Setzer R. et al.). Occasional Paper Series, 2018, 210, European Central Bank.

[Potential und Risiken der Kapitalmarktunion für die Wirtschaft Europas und Österreichs](#) (with Schuberth, H.). FIW Policy Briefs 35, 10 Juli 2017

[Europe needs more than a Capital Markets Union – Focus on the Integration of Euro Area Sovereign Debt Markets](#) (with Helene Schuberth). Quarterly Journal of Economic Research 85/2, 2017, DIW Berlin.

[Energy Markets and the Euro Area Macroeconomy](#) (part of ECB taskforce stered by Strauch, R. and Meyler A. et al.). Occasional Paper Series, 2010, 113, European Central Bank.

Spaniens Arbeitsbeziehungen zwischen Deregulierung und Konzentration, in: Forum junger Wissenschaft, Texte zum politischen Geschehen, 1999, Vienna. 21–38.

Teaching Experience

2014–present	Lectures on Green Finance, Climate Economics & Structural Reforms (Joint Vienna Institute)
2021–2022	Climate-related Risks and Monetary Policy (Central Banking training course)
2015–2019	Economics of European Integration (proseminar University Innsbruck)
1999–2001	International Trade Theory (undergraduate courses, Fachhochschule bfi Wien)

Consulting & Referee Service

2023–present	Energy Economics
2022–present	Member of the Advisory Council of the Austrian Green Finance Alliance
2002–present	Research proposals for the OeNB's Anniversary Fund Czech Journal of Economics and Finance

Contact Information

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