

91st East Jour Fixe of the Oesterreichische Nationalbank

Housing markets in Austria and CESEE: Homing in on prices, affordability and financial stability

June 27, 2023, 14:00–18:00 CEST (UTC+2)
Oesterreichische Nationalbank, Vienna

Housing markets in Austria and CESEE may be at a turning point given economic slowdown, high inflation, tighter financing conditions and elevated uncertainty among households and businesses. The aim of this workshop is to bring together academics and policymakers from Austria and CESEE to exchange views on recent house price developments and burgeoning financial stability risks linked to housing markets. We will also discuss potential policy measures to address the eroding affordability of housing for many households given that they are already stretched by rising living and housing costs.

Program

13:30 **Registration**

14:00 **Welcome address and introductory statement**

Birgit Niessner
Director, Oesterreichische Nationalbank

Keynote address

Laura Valderrama
Senior Economist, IMF

14:30 **Session 1**

Where are house prices headed?

Introductory statement and chair

Julia Wörz
Head of Section, Oesterreichische Nationalbank

Adám Banai
Executive Director, Magyar Nemzeti Bank

Michael Klien
Senior Economist, Austrian Institute of Economic Research (WIFO)

Katarzyna Rzentarzewska
Chief CEE Macro Analyst, Erste Bank

15:30 **Coffee break**

16:00

Session 2

Financial stability risks: Are housing markets back on the agenda?

Introductory statement and chair

Jan Klacso

Head, National Bank of Slovakia

Frauke Skudelny

Principal Economist, European Central Bank

Miroslav Plašil

Director, Czech National Bank

17:00

Session 3

Housing affordability in Austria and CESEE

Introductory statement and chair

Nicola Brandt

Head, OECD Berlin Centre

Jaime P. Luque

Professor of Real Estate, ESCP Business School

Andrejs Semjonovs

Senior Economist, Latvijas Banka

Karin Wagner

Senior Principal, Oesterreichische Nationalbank

18:00

Buffet
