

25 years of EU Northern Enlargement

SUERF-OeNB workshop on the occasion of Austria's, Finland's and Sweden's 25th EU membership anniversary

Format: Hybrid event (physical attendance for Austria-based speakers and OeNB staff split team A, Oesterreichische Nationalbank, Kassensaal, Otto Wagner-Platz 3, 1090 Vienna; online participation for non-Austria-based speakers and audience)

Date: Monday, 21 September 2020

Time: 13.45-18.00 CET.

Scientific coordination: Ernest Gnan, OeNB and SUERF, Walpurga Koehler-Toegelhofer, OeNB

Motivation:

2020 marks the 25th anniversary of the EU's Northern enlargement, which, after several years of negotiations, made Austria, Finland and Sweden EU members on 1 January 1995. There is hardly any other step in foreign and economic policy for a European country in the 2nd half of the 20th (and in the 21st) century that could be more far-reaching and important than EU membership. It is thus worth looking back on what EU membership has entailed for the three countries. The OeNB has prepared two volumes to study the issue in some detail. First, a special edition of [Monetary Policy and the Economy, Q1-Q2/2020](#) contains a collection of analyses focusing on aspects pertaining primarily on Austria. Second, a collection of contributions covering perspectives from all three "Northern EU enlargement countries" are compiled in a conference volume (to be published).

This hybrid conference, jointly organized by the [OeNB](#) and [SUERF – The European Money and Finance Forum](#) presents main findings from both volumes, in order to make the analysis known to a broader audience and in order to seek views and feedback from a wider public.

Part A: 25 years of Austria's EU membership 13.45-15.45 CET

Note: Studies underlying authors' presentations in this session can be found in [Monetary Policy and the Economy, Q1-Q2/2020](#)

Chair: Doris Ritzberger-Grünwald, Director, Economic Analysis and Research Department, OeNB (confirmed – in person)

Session 1: The impact on the Austrian economy

25 Years of Austria's EU membership

Fritz Breuss, Vienna University of Economy and Business, WIFO, (confirmed – in person)

Convergence, production integration and specialization in Europe since 1995

Robert Stehrer, WIIW (confirmed – in person)

Development of corporate productivity and profitability in Austria during EU membership

Gerhard Fenz (confirmed – online), Christian Ragacs (confirmed – in person), Martin Schneider (confirmed – online), [Klaus Vondra](#), OeNB, Economic Analysis Division (confirmed – in person)

Assessing the impact of Austria's EU accession and of enlargement on the domestic labor market

Alfred Stiglbauer, OeNB, Economic Analysis Division (confirmed – online)

Free movement of services with the EU's Single Market: what have been the effects on Austria?

Erwin Kolleritsch, Statistics Austria, (confirmed – online), [Patricia Walter](#), OeNB, External Statistics, Financial Accounts and Monetary and Financial Statistics Division (confirmed – in person)

Long-term drivers of inflation in Austria and the effects of EU accession

[Teresa Messner](#), OeNB, (confirmed – online), Foreign Research Division, [Fabio Rumler](#), OeNB, Economic Analysis Division (confirmed – online)

Session 2: Impact on the Austrian banks' strategy, competition policymaking and economic policy making

Austrian banks' expansion to Central, Eastern and Southeastern Europe

[Stefan Kavan](#), (confirmed – in person), [Tina Wittenberger](#), (confirmed – online) OeNB, Financial Stability and Macroprudential Supervision Division

Competition policymaking in Austria: looking back and beyond after 25 years of EU membership

Böheim Michael, WIFO (tbc)

EU economic policy recommendations and Austria's implementation score

Maria Auböck, Federal Chancellery Republic Austria, [Doris Prammer](#), OeNB, Economic Analysis Division (confirmed – in person)

Part B: 25 years of EU Northern Enlargement 16.00-18.00 CET

Note: Studies underlying authors' presentations in this session can be found in an OeNB-SUERF conference volume (forthcoming).

Chair, welcome and introduction by Robert Holzmann, Governor, OeNB (confirmed – in person)

Session 1: Global historical context and EU impact on economic performance

Covalization: Europe on the Rack Between Globalization and Covid

Harold James, Princeton University (confirmed, online)

The benefits of 25 years of EU membership

Vesa Vihriälä, Helsinki Graduate School of Economics, Jetro Anttonen, University of Helsinki (confirmed, online)

The challenges and opportunities in the digitalization of production

Christopher Warhurst, University of Warwick, Stephen Dhondt, KU Leuven (confirmed – online)

Session 2: Monetary and financial integration

After 25 Years as faithful members of the EU: public support for the euro and trust in the ECB in Austria, Finland and Sweden

Lars Jonung, University of Lund, Felix Roth, University of Hamburg (confirmed – online)

Finland and monetary policy through three crises

Tuomas Välimäki and Meri Obstbaum, Bank of Finland (confirmed – online)

Financial integration in the Nordic-Baltic region vis-à-vis the EU: a Swedish perspective

Stefan Ingves, David Farelius and Magnus Jonsson, Sveriges Riksbank (confirmed – video)

How did the framework for European banking supervision evolve since the EU's Northern enlargement?

Michael Boss, Michael Kaden and Markus Schwaiger, OeNB (confirmed)

Session 3: EU membership and economic governance

The development of the EU budget – impact on Austria, Finland and Sweden

Walpurga Koehler-Toegelhofer and Lukas Reiss, OeNB (confirmed - online)

Revamping Policy Governance in Austria

Heinz Handler, WIFO (confirmed – online)

18:00 End

© OeNB and SUERF, 2020

www.oenb.at, www.suerf.org