

## 46<sup>th</sup> Economics Conference

European Economic and Monetary Union: The first and the next 20 years

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### Biographical information on speakers and session chairs



**Ulrich Bindseil** has been Director General of Market Operations at the European Central Bank (ECB) since May 2012, after serving as Deputy Director General of the same department from 2009 to 2012. Prior to that, he was Head of the ECB's Risk Management Division. The ECB's Directorate General Market Operations is responsible for implementing monetary policy (e.g. Eurosystem credit operations, collateral and counterparty frameworks, outright purchase programs) and for the management of the ECB's foreign reserves and investment portfolios.

After completing his studies in economics, Ulrich Bindseil joined central banking in 1994, namely in the Economics Department of the Deutsche Bundesbank. Bindseil's publications include "Monetary Policy Operations and the Financial System" (OUP, 2014) and "Central Banking Before 1800 – A Rehabilitation" (OUP, forthcoming).

**Bruno Cabrillac** entered the Banque de France in 1984, serving as Economist initially in the Foreign Relations Department, then in the Research and Forecast Department. He was seconded to the Ministry of Finance as Financial Counsellor in Cairo (1989–1992) and Tokyo (1994–1996), having worked as a foreign exchange and bond trader for 18 months prior to that. After heading the African Department (Zone Franc) of the Banque de France from 1997 onward, Bruno Cabrillac was seconded, in April 2001, to the Ministry of Finance to become Trade Commissioner and Banque de France representative in Hong Kong and Macau. In July 2005, he was appointed Financial Counsellor for Africa at the French Ministry of Finance (Directorate General Treasury and Economic Policy). Following his appointment as Director of economics and international European relations at the Banque de France in October 2008, Bruno Cabrillac became Deputy Director General for Economics and International in October 2016. Since January 2019, he has been Deputy Director General for Statistics, Economics and International at the Banque de France.



**Jakob de Haan** is Head of Research of De Nederlandsche Bank and Professor of Political Economy at the University of Groningen, the Netherlands, where he also serves as Scientific Director of SOM, the graduate school and research institute of the university's Faculty of Economics and Business. Jakob de Haan is member of the editorial board of Public Choice and European Union Politics, editor of the European Journal of Political Economy, and has been President of the European Public Choice Society. De Haan was Visiting Professor at the Free University of Berlin (2003/2004), the Kiel Institute (in 2002 and 2010), and the University of Munich (in 1999). He is also a Research Fellow at the CESifo in Munich.

Jakob de Haan graduated from the University of Groningen, from which he also received his PhD. He has published extensively on issues related to public debt, monetary policy, central bank independence, political and economic freedom as well as European integration.



**Luiz de Mello** is Director of the Policy Studies Branch at the Economics Department of the OECD. Together with the Policy Studies teams, de Mello provides leadership and strategic direction within the Economics Department, monitoring the design and implementation of analyses and policies aimed at promoting stronger, cleaner, fairer and more inclusive economic growth for member and partner countries. Structural policy surveillance, short- and long-term economic outlooks, public finance and macroeconomic policy analyses are part and parcel of the day-to-day work of the Policy Studies Branch.

Earlier in his career, Luiz de Mello held senior positions at the OECD, serving, amongst others, as Deputy-Director of the Public Governance Directorate, Chief of Staff and Counsellor to the Chief Economist. Prior to joining the OECD, he worked as a Senior Economist at the Fiscal Affairs Department of the International Monetary Fund (IMF), and as a lecturer at the Economics Department at the University of Kent, U.K., from which he holds a PhD in economics.



**Ernest Gnan** received his PhD in economics at the Vienna University of Economics and Business in 1989. He started out his professional career as an investment fund manager in 1987 and joined the Oesterreichische Nationalbank (OeNB) as an Economist in 1988. In 1992, he moved to the European Commission, DG ECFIN, in Brussels and in 1994 to the European Monetary Institute, the forerunner of the European Central Bank (ECB), in Frankfurt. In 1998, Ernest Gnan became Deputy Head of the OeNB's Foreign Research Division; since 1999, he has been Head of the OeNB's Economic Analysis Division. In 2006, he was additionally appointed Counsel to the Board.

Ernest Gnan is member of the ECB's Monetary Policy Committee and expert member of the Austrian Fiscal Council. Since 2006, he has also served as Secretary General of SUERF – The European Money and Finance Forum. Furthermore, Ernest. Gnan was appointed alternate member of the Austrian Competition Commission.

He has been giving numerous lectures on issues related to macroeconomics, monetary policy, Economic and Monetary Union (EMU), European integration, and the financial and sovereign debt crisis. For several years, he was Adjunct Professor at Webster University Vienna and lecturer at the German Association for Financial Analysts (DVFA). Since 2005, he has been lecturer at the University of Vienna. His publications cover monetary policy; central banking; inflation and inflation expectations; macroeconomic imbalances; financial markets, banking and financial regulation; globalization; economic growth; economic, institutional and legal aspects of EMU; exchange rate policy, the European and international monetary system as well as banking and finance.



**Gottfried Haber** holds master's degrees in economics and business administration from the Vienna University of Economics and Business, where he also earned his PhD in social and economic sciences summa cum laude in 2000. From 1997 to 2006, he was Assistant Professor at the Department of Economics at the University of Klagenfurt, where he was promoted to Associate Professor in 2007. Since 2012, he has been Full Professor at the Danube University Krems, lecturing in the fields of economic policy, economic theory, regional economics, banking and financial markets, health economy as well as management in health care. Moreover, from 2000 to 2004, he worked as a lecturer at the Department of Banking at the Vienna University of Economics and Business. In addition to his professional consulting activities for both national and international institutions, he was a Research Fellow at the Ludwig Boltzmann Institute dedicated to the analysis of economic activities from 2002 to 2004. Gottfried Haber also served as member of various Supervisory Boards, including at Entwicklungsagentur Kärnten GmbH (EAK), Kärntner Tourismusholding GmbH (KTH), Kärntner Krankenanstaltenbetriebsgesellschaft (KABEG), HYPO NOE Group and HYPO NOE Landesbank. From 2009 to 2015, he was Chairman of the Economic Advisory Board of Carinthia; since 2013, he has served as member of the General Council of the Oesterreichische Nationalbank (OeNB) and as President (and Vice President) of the Austrian Fiscal Advisory Council..



**Andreas Ittner**, who was appointed Vice Governor of the Oesterreichische Nationalbank (OeNB) in July 2013, is in charge of the Executive Directorate Financial Stability, Banking Supervision and Statistics. He joined the OeNB in 1983 and served as Director of the Financial Stability and Bank Inspections Department for eleven years and Head of the Secretariat for the President of the OeNB for ten years. Vice Governor Ittner is a member of the Comprehensive Assessment Steering Committee (CASC), a nonvoting member of the Supervisory Board of the Single Supervisory Mechanism (SSM) and accompanies Governor Nowotny to the meetings of the Governing Council of the European Central Bank (ECB). He is a nonvoting member of the General Board of the European Systemic Risk Board (ESRB), Vice Chair of the ESRB's Advisory Technical Committee (ATC), a member of the Financial Market Stability Board established under the Austrian Financial Market Supervision Act and a member of the Supervisory Board of the Austrian Financial Market Authority (FMA).



**Kerstin Jorna** is a civil servant at the European Commission, where she has held various positions, amongst others, as Head of Cabinet of several Commissioners and different Director posts in the areas of intellectual property, innovation and standards, Single Market policy, regulation and implementation. Since December 2016, she has been Deputy Director-General for Economic and Financial Affairs (ECFIN). Her areas of responsibility include macroeconomic surveillance of EU Member States, structural reforms, finance matters including the European Investment Plan and coordination with international financial institutions. Kerstin Jorna has also been appointed non-resident Board Member at the European Investment Bank (EIB).

**Andrei Kirilenko** is the Director of the Centre for Global Finance and Technology and a Visiting Professor of Finance at the Imperial College Business School, as well as a Research Fellow in the Financial Economics Programme of the Centre for Economic Policy Research (CEPR). Prior to joining Imperial in August 2015, he was a Professor of the Practice of Finance at the MIT Sloan School of Management and Co-Director of the MIT Center for Finance and Policy. Before MIT Sloan, Andrei Kirilenko served as Chief Economist of the U.S. Commodity Futures Trading Commission (CFTC) between December 2010 and December 2012. In 2010, Kirilenko was the recipient of the CFTC Chairman's Award for Excellence (highest honor). His scholarly work, which focuses on finance, technology and regulation, has appeared in a number of peer-refereed journals and received multiple best-paper awards. Andrei Kirilenko received his PhD in economics from the University of Pennsylvania, where he specialized in finance.



**Hartwig Löger** was appointed Minister of Finance in December 2017 and represents Austria on the Board of Governors of the European Stability Mechanism (ESM). Minister Löger held various positions at UNIQA, including Chairman of the Board (CEO) at UNIQA Österreich Versicherungen AG (2013–2017), Head of Group Exclusive Sales at UNIQA Versicherungen AG and Managing Director at UNIQA International Versicherungs-Holding GmbH. In previous positions, Minister Löger worked as Head of Sales at Donau Versicherung AG headquarters, as Assistant to the Board at Grazer Wechselseitige Versicherung AG and as Head of Sales at Allianz Versicherung AG.

**Arnaud Mehl** is Principal Economist in the Directorate General International of the European Central Bank (ECB), where he works on issues related to global exchange rates, international currencies and global finance. Before joining the ECB, he worked for the French Treasury and Edmond de Rothschild Group. He is a graduate from Sciences Po Paris and ESCP Europe, a former visiting student at Oxford University and holds a PhD in economics from Paris Dauphine University. His main area of specialization is international finance and economic history, on which he has published several academic articles. He is the co-author with Barry Eichengreen and Livia Chitu of “How Global Currencies Work” (Princeton University Press).



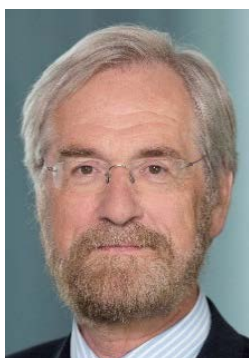
**Peter Mooslechner** was appointed Member of the Governing Board of the Oesterreichische Nationalbank (OeNB) in May 2013 and retired from that position at the end of April 2019. He joined the OeNB as Head of the OeNB's Economic Analysis Division in 1996 and was promoted to Director of the OeNB's Economic Analysis and Research Department in 1999. Prior to that, Peter Mooslechner worked at the Institute of Public Finance at the Johannes Kepler University Linz and held a research position at the Austrian Institute of Economic Research (WIFO) for more than 15 years, exploring topics related to currency, balance of payments, money and credit. Born in Bruck an der Glocknerstraße (Salzburg) in 1954, Peter Mooslechner studied economics at the Johannes Kepler University Linz, where he also received his doctoral degree in 1981. He has taught economics at a number of Austrian universities (in Linz, Innsbruck and Salzburg as well as at the Vienna University of Economics and Business)

and has published extensively on a broad range of economic policy issues. His recent research has focused on microeconomic aspects of household wealth and debt, economic policy during the financial crisis and monetary and exchange rate policy in Eastern and Southeastern Europe.

Peter Mooslechner is a Board member of the Austrian Economic Association (NOeG).



**Ewald Nowotny** is the Governor of the Oesterreichische Nationalbank (OeNB) and a Member of the Governing Council of the European Central Bank (ECB). Before taking on his current position in September 2008, he was CEO of the Austrian BAWAG P.S.K. banking group and served as Vice-President and member of the Management Committee of the European Investment Bank (EIB). He was also a member of the Austrian Parliament and chaired the parliamentary Finance Committee for close to 15 years. Governor Nowotny studied law and political science at the University of Vienna and economics at the Vienna-based Institute for Advanced Studies (IHS). He held research tenures and professorships at the Johannes Kepler University Linz, Harvard University, TH Darmstadt and the Vienna University of Economics and Business, where he was also Vice-Rector and member of the University Board.



**Peter Praet** joined the European Central Bank (ECB) as Member of the Executive Board in 2011. He is responsible for the Directorate General Economics. Before joining the ECB, Peter Praet was Executive Director of the National Bank of Belgium (2000–2011). Here, he was responsible for international cooperation, financial stability and oversight of financial infrastructures and payments systems. Between 2002 and 2011, he was also a member of the Management Committee of the Belgian Banking, Finance and Insurance Commission (CBFA), where he was responsible for prudential policy for banking and insurance. Peter Praet served as Chief of Cabinet for the Belgian Minister of Finance from 1999 to 2000, as Chief Economist of Générale de Banque and Fortis Bank from 1988 to 1999, as Professor of Economics at the Université Libre de Bruxelles from 1980 to 1987, and as Economist at the International Monetary Fund (IMF) from 1978 to 1980.

He earned a PhD in economics from the Université Libre de Bruxelles in 1980. Peter Praet served on several high-level international committees, including the Basel Committee on Banking Supervision, the Committee on Payment and Settlement Systems, the Committee on the Global Financial System, and the European Banking Authority. He was First Alternate of the Board of Directors of the Bank for International Settlements from 2000 to 2011.





**Kurt Pribil** is Executive Director and Member of the Governing Board of the Oesterreichische Nationalbank (OeNB). In prior positions, he worked as a Member of the Executive Board of the Austrian Financial Market Authority (2001–2013), as Head (and Deputy Head) of the OeNB's Foreign Research Division, as an Economic Advisor to Minister of Economic Affairs and Vice Chancellor Wolfgang Schüssel and as OeNB representative in Brussels. Since 2013, Kurt Pribil has been Chairman of the Supervisory Boards of several companies associated with the OeNB. He holds a master's degree in economics from the Vienna University of Economics and Business and a doctoral degree in economics from the Johannes Kepler University Linz.



**Doris Ritzberger-Grünwald** has been Director of the Economic Analysis and Research Department at the Oesterreichische Nationalbank (OeNB) since 2013. Prior to that, she served as Head (and Deputy) of the OeNB's Foreign Research Division. She lectured at the Johannes Kepler University Linz and the Vienna University of Economics and Business. She holds master's degrees in macroeconomics as well as in social and economic sciences, earned her doctoral degree in social and economic sciences at the University of Vienna, and was research assistant at the Institute for Advanced Studies (IHS) in Vienna. Since 2000, she has been a member of the Monetary Policy Committee of the European Central Bank (ECB) and acceded to the Executive Board of the Joint Vienna Institute in 2001. Her main areas of research cover monetary policy, inflation, economic growth as well as EU and EMU enlargement, with a special focus on Central, Eastern and Southeastern European countries.



**Isabel Schnabel** has been a Professor of Financial Economics at the University of Bonn since 2015. In 2014, she became a Member of the German Council of Economic Experts, an independent advisory body of the German government. She is Research Fellow at the Centre for Economic Policy Research (CEPR) in London and at the CESifo in Munich, and Research Affiliate at the Max Planck Institute for Research on Collective Goods in Bonn. Moreover, Isabel Schnabel is a member of the Administrative and Advisory Councils of the German Federal Financial Supervisory Authority (BaFin) and of the Advisory Scientific Committee (ASC) of the European Systemic Risk Board (ESRB).

Isabel Schnabel studied economics at the Universities of Mannheim, Berkeley, and Paris (Sorbonne). In 2003, she received her doctorate from the University of Mannheim; afterwards she served as Senior Research Fellow at the Max Planck Institute for Research on Collective Goods in Bonn. She was a visiting scholar at the International Monetary Fund (IMF), the London School of Economics, and Harvard University. From 2007 until 2015, she held a Chair of Financial Economics at Johannes Gutenberg University Mainz.

Her research focuses on financial stability, banking regulation, international capital flows, and economic history and was published in many renowned journals, such as the *Review of Financial Studies*, the *Journal of International Economics*, the *Journal of the European Economic Association* and the *Journal of Economic History*. In 2018, Isabel Schnabel was awarded the Gustav Stolper Prize of the German Economic Association (Verein für Socialpolitik).



**Ludger Schuknecht** took up his duties as OECD Deputy Secretary-General in September 2018. He employs his extensive experience in international economic policy and decision-making to promote the OECD's efforts on sustainable development, growth, and "better policies for better lives." He is responsible for the strategic oversight of the OECD's work on statistics and data, tax policy and administration, as well as education and skills and for the OECD's engagement with the G20 Compact with Africa initiative.

Previously, Ludger Schuknecht worked at the German Federal Ministry of Finance, where he held the position of Chief Economist. In his position as German G20 Finance Deputy, he was responsible for coordinating the finance track during the German G20 Presidency and played a key role in launching the G20 work on digital taxation and the G20 Compact with Africa. Ludger Schuknecht has had a long career in international organizations; assignments included the European Central Bank, the World Trade Organization and the International Monetary Fund.

**Ed Sibley** was appointed Deputy Governor, Prudential Regulation, of the Central Bank of Ireland in September 2017. He is an ex-officio Member of the Central Bank Commission and is also a member of the Supervisory Board of the Single Supervisory Mechanism (SSM). As Deputy Governor, Prudential Regulation, Ed Sibley is responsible for leading the supervision of credit institutions, insurance firms and the asset management industry.

Prior to this appointment, he was Director of Credit Institutions Supervision, responsible for overseeing the central bank's supervisory work for all banks and credit unions operating in Ireland. He joined the central bank in 2012 in the banking supervision area. Ed Sibley has more than 20 years' experience working in the financial services sector. His previous experience includes working for the U.K. Financial Services Authority (FSA) leading the supervision of European banks operating in the U.K., and a variety of risk management roles in Bank of Ireland and PwC.

He has an MBA from Smurfit Business School, and a first class honors BA Economics degree.



**Martin Summer** is Head of the Economic Studies Division of the Oesterreichische Nationalbank (OeNB). Before joining the OeNB in 2000, he worked as a lecturer at the Universities of Vienna, Birmingham, and Regensburg. Furthermore, Martin Summer was a visiting researcher at the Bank of England and the Financial Markets Group of the London School of Economics and served as academic advisor to the Bank of England. His research interests center around banking regulation and systemic risk, financial stability as well as financial economics. Martin Summer holds a PhD in economics from the University of Vienna.

**Jean-Claude Trichet** is presently Chairman of the Board of Directors of Bruegel Institute (Brussels) and European Chairman of the Trilateral Commission. He is a member of the Institut de France (Académie des Sciences Morales et Politiques) and Honorary Chairman of the Group of Thirty (Washington). He was a member of the Eminent Persons Group (EPG) on Global Financial Governance set up by the G20 Finance Ministers and Governors in 2017.

In addition to his service as President of the European Central Bank (ECB) from 2003 to 2011, Jean-Claude Trichet was Governor of the Banque de France (1993–2003) and Undersecretary of the French Treasury (1987–1993). He also served as President of the Paris Club (debt rescheduling) (1985–1993), President of the European Monetary Committee (1992–1993), President of the Group of 10 Central Banks Governors, and President of the Global Economy Meeting in Basel (2002–2011). Moreover, he was President of SOGEPA (Société de Gestion des Participations Aéronautiques) (2012–2013) and Director of Airbus Group (2012–2018). He was named “Person of the Year” by the Financial Times in 2007 and ranked fifth on Newsweek’s list of the world’s most powerful in 2008.

Born in Lyon in 1942, Jean-Claude Trichet is an honorary inspecteur général des finances and ingénieur civil des mines. He is a graduate of the Paris Institute of Political Studies (Sciences Po), the University of Paris (in economics) and the National School of Administration (ENA). Jean-Claude Trichet has been awarded honorary doctorates by several universities.



**Martin Wolf** is Associate Editor and Chief Economics Commentator at the Financial Times, London. He was awarded the Commander of the British Empire (CBE) in 2000 for his services to financial journalism and was made a Doctor of Science (Economics), honoris causa, by the London School of Economics in 2006. Between June 2010 and September 2011, he was a member of the U.K. government’s Independent Commission on Banking.

Martin Wolf was joint winner of the Wincott Foundation senior prize for excellence in financial journalism for 1989 and again for 1997. At the Business Journalist of the Year Awards, he won the “Accenture Decade of Excellence” award of 2003 and the “Commentator of the Year” award of 2008. One year later, he was awarded the Ludwig Erhard Prize for economic commentary and was named “Commentariat of the Year 2009” at the Comment Awards, sponsored by Editorial Intelligence. Martin Wolf was placed 15<sup>th</sup> in Foreign Policy’s list of the “Top 100 Global Thinkers” in 2009 and 37<sup>th</sup> in the same list in 2010. He was joint winner of the 2009 award for columns in “giant newspapers” at the 15<sup>th</sup> annual Best in Business Journalism competition of the Society of American Business Editors and Writers. He won the Overseas Press Club of America’s prize for “best commentary on international news in any medium” for 2013. His most recent publications include “Why Globalization Works” (Yale University Press, 2004), “Fixing Global Finance” (Johns Hopkins University Press and Yale University Press, 2008 and 2010) and “The Shifts and The Shocks: What We’ve Learned – and Have Still to Learn – from the Financial Crisis” (Allen Lane, 2014).