

Annex

# Key financial indicators

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Cutoff date for data: November 11, 2022

Conventions used:

x = no data can be indicated for technical reasons.

.. = data not available at the reporting date.

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

## International financial markets

Table A1

### Short-term interest rates<sup>1</sup>

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	Three-month rate, period average, %							
Euro area	-0.26	-0.33	-0.32	-0.36	-0.43	-0.55	-0.54	-0.44
USA	0.74	1.26	2.31	2.33	0.65	0.16	0.18	1.01
Japan	0.08	0.06	0.07	0.07	0.07	0.07	0.07	0.07
United Kingdom	0.50	0.36	0.72	0.81	0.29	0.09	0.07	x
Switzerland	-0.75	-0.73	-0.73	-0.74	-0.71	-0.76	-0.75	x
Czechia	0.29	0.41	1.27	2.12	0.86	1.13	0.38	5.29
Hungary	0.99	0.14	0.12	0.19	0.70	1.44	0.81	5.96
Poland	1.70	1.73	1.71	1.72	0.67	0.54	0.21	4.85

Source: Bloomberg, Eurostat, Macrobond.

<sup>1</sup> Average rate at which prime banks are willing to lend funds to other prime banks for three months.

Table A2

### Long-term interest rates<sup>1</sup>

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	Ten-year rates, period average, %							
Euro area	0.93	1.17	1.27	0.58	0.21	0.20	0.17	1.40
USA	1.83	2.32	2.81	2.33	0.89	1.44	1.45	2.44
Japan	-0.01	0.04	0.06	-0.08	0.00	0.06	0.07	0.20
United Kingdom	1.22	1.18	1.41	0.88	0.32	0.74	0.66	1.71
Switzerland	-0.36	-0.09	0.03	-0.43	-0.50	-0.26	-0.28	0.56
Austria	0.38	0.58	0.69	0.06	-0.23	-0.09	-0.11	1.06
Czechia	0.43	0.98	1.98	1.55	1.13	1.90	1.65	3.90
Hungary	3.14	2.96	3.06	2.47	2.22	3.06	2.64	6.21
Poland	3.04	3.42	3.20	2.35	1.50	1.95	1.53	5.42

Source: ECB, Eurostat, Macrobond.

<sup>1</sup> Yields of long-term government bonds.

Table A3

### Stock indices

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	Annual change in %, period average							
Euro area: EURO STOXX	-9.67	17.16	-0.48	-0.37	-3.69	24.46	22.20	0.30
USA: S&P 500	1.63	16.92	12.13	6.09	10.45	32.80	34.54	6.39
Japan: Nikkei 225	-11.92	19.47	10.40	-2.75	4.67	26.97	36.07	-6.80
United Kingdom: FTSE100	-1.74	13.96	-0.21	-1.17	-13.75	11.57	6.34	8.69
Switzerland: SMI	-10.12	10.91	-0.16	9.56	4.01	15.15	11.36	6.80
Austria: ATX	-5.42	34.83	7.56	-8.95	-20.45	42.45	27.46	6.89
Czechia: PX 50	-11.53	14.31	8.04	-3.16	-11.65	29.13	15.78	23.60
Hungary: BUX	28.96	31.47	5.51	10.14	-10.36	29.42	17.08	0.28
Poland: WIG	-9.87	30.11	-2.72	-1.27	-13.79	29.17	21.82	1.85

Source: Macrobond.

Table A4

**Corporate bond spreads<sup>1</sup>**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>Percentage points, period average</i>								
Euro area								
AA	0.80	0.73	0.70	0.79	0.86	0.63	0.61	1.00
BBB	2.11	1.70	1.78	1.85	1.83	1.29	1.28	1.94
USA								
AA	0.93	0.74	0.76	0.72	0.96	0.60	0.60	0.86
BBB	2.21	1.54	1.59	1.73	2.05	1.22	1.23	1.73

Source: Macrobond.

<sup>1</sup> Spreads of seven- to ten-year corporate bonds against ten-year government bonds (euro area: German government bonds).**Austrian corporate and household sectors**

Table A5

**Financial investment of households<sup>1</sup>**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>EUR billion, four-quarter moving sum</i>								
Currency	0.6	0.6	0.8	0.9	2.4	-0.2	0.3	0.3
Deposits	10.3	8.8	11.5	11.8	17.7	12.4	16.8	7.8
Debt securities <sup>2</sup>	-2.7	-2.7	-1.8	-1.1	-3.3	-2.2	-3.1	-0.6
Shares and other equity <sup>3</sup>	1.1	-0.5	0.2	1.1	5.9	2.4	2.6	2.6
Mutual fund shares	3.1	3.8	2.2	2.6	4.1	9.4	6.9	8.7
Insurance technical reserves	1.0	0.6	0.4	0.8	-0.2	0.6	0.6	0.8
Other accounts receivable	-0.2	1.8	0.9	0.7	1.9	1.9	0.5	1.4
Total financial investment	13.2	12.4	14.2	16.8	28.5	24.3	24.6	21.0

Source: OeNB (financial accounts).

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including financial derivatives.<sup>3</sup> Other than mutual fund shares.

Table A6

**Household<sup>1</sup> income and savings**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>EUR billion, four-quarter moving sum</i>								
Net disposable income	201.3	208.3	215.2	222.5	220.9	227.0	224.2	236.3
Savings	15.9	15.8	16.7	19.1	32.1	26.8	33.2	21.2
Saving ratio in % <sup>2</sup>	7.8	7.5	7.7	8.5	14.4	11.8	14.5	8.2

Source: Statistics Austria (national accounts broken down by sectors).

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A7

**Financing of nonfinancial corporations**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>EUR billion, four-quarter moving sum</i>								
Debt securities <sup>1</sup>	0.7	-1.9	-1.5	-1.2	8.0	-3.3	5.8	-5.4
Loans	14.1	14.4	16.3	21.8	3.3	30.4	2.8	39.0
Shares and other equity	2.8	11.9	-0.6	3.6	-3.6	3.2	-0.8	4.0
Other accounts payable	5.6	3.3	7.6	-2.0	-0.4	1.7	-3.7	3.3
Total external financing	23.2	27.7	21.8	22.2	7.3	32.0	4.1	40.9

Source: OeNB (financial accounts).

<sup>1</sup> Including financial derivatives.

Table A8

**Insolvency indicators**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
Estimated default liabilities (opened insolvency proceedings, EUR million)	2,867	1,863	2,071	1,697	3,057	1,761	392	629
Opened insolvency proceedings (number)	3,163	3,025	2,985	3,044	1,804	2,060	701	1,370
Dismissed applications for insolvency proceedings (number)	2,063	2,054	1,995	1,974	1,230	974	358	938
Total insolvencies (number)	5,226	5,079	4,980	5,018	3,034	3,034	1,059	2,308

Source: Kreditschutzverband von 1870.

Table A9

**Housing market indicators**

	2014	2015	2016	2017	2018	2019	2020	2021
<i>(2000=100)</i>								
<b>Residential property price index</b>								
Vienna	204.6	209.2	217.2	220.4	232.0	243.2	259.6	287.6
Austria	161.4	168.1	180.4	187.2	200.1	208.0	222.6	248.8
Austria excluding Vienna	145.4	152.9	166.7	174.9	189.8	194.8	209.4	236.2
<i>(2020=100)</i>								
<b>Rent prices<sup>1</sup></b>								
Rents of apartments, excluding utilities (as measured in the CPI)	80.3	84.5	86.4	89.9	93.3	96.0	100.0	102.0
<b>OeNB fundamentals indicator for residential property prices<sup>2</sup></b>								
Vienna	11.9	12.0	12.9	14.4	16.9	18.3	19.7	29.2
Austria	-4.9	-3.1	1.0	5.4	8.8	9.3	9.4	20.4

Source: OeNB, Vienna University of Technology (TU Wien).

<sup>1</sup> Free and regulated rents.<sup>2</sup> Deviation from fundamental price in %.

Austrian financial intermediaries<sup>1</sup>

Table A10

## Structural indicators

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period</i>							
Number of banks in Austria	672	628	597	573	543	520	542	519
Number of bank branches	3,926	3,775	3,639	3,521	3,134	3,438	3,479	3,342
Number of foreign subsidiaries	60	58	55	53	53	54	52	50
Number of branches abroad	209	215	219	229	231	187	227	166
Number of employees <sup>1</sup>	74,543	73,706	73,508	73,203	71,896	68,705	71,678	68,715

Source: OeNB.

<sup>1</sup> Number of persons, including part-time employees, employees on leave or military service, excluding blue-collar workers.

Table A11

## Total assets

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, EUR million</i>							
Total assets on an unconsolidated basis	832,267	815,275	854,582	884,964	973,817	1,024,399	1,005,106	1,040,186
Total assets on a consolidated basis	946,342	948,861	985,981	1,032,285	1,136,427	1,196,594	1,168,625	1,231,364
Total assets of CESEE subsidiaries	184,966	205,532	206,582	222,947	234,468	270,676	257,994	286,261

Source: OeNB.

Table A12

## Sectoral distribution of domestic loans to nonbanks

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, EUR million</i>							
<b>All currencies combined</b>								
Nonbanks	335,644	341,149	355,869	371,790	385,384	410,860	393,600	422,683
of which: nonfinancial corporations	135,569	143,758	153,028	162,905	169,795	184,676	175,107	192,655
households <sup>1</sup>	152,516	156,386	161,947	168,824	174,494	184,214	178,193	189,268
general government	27,681	24,443	24,562	23,576	24,718	25,376	23,745	24,105
other financial intermediaries	19,878	16,562	16,332	16,485	16,330	16,541	16,555	16,655
<b>Foreign currency</b>								
Nonbanks	30,088	22,182	20,563	19,619	16,528	14,862	15,388	14,760
of which: nonfinancial corporations	4,296	3,397	3,538	3,321	2,628	2,497	2,801	2,824
households <sup>1</sup>	21,224	16,486	14,993	13,590	11,581	10,057	10,241	9,543
general government	2,623	943	517	471	425	360	362	343
other financial intermediaries	1,945	1,356	1,516	2,237	1,891	1,946	1,984	2,050

Source: OeNB.

Note: Figures are based on monetary statistics.

<sup>1</sup> Including nonprofit institutions serving households.<sup>1</sup> The OeNB's financial indicators relate to all banks operating in Austria. For this reason, some of the figures presented here may deviate from the Financial Soundness Indicators published by the IMF.

Table A13

**Loan quality<sup>1</sup>**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, %</i>							
Nonperforming loans in % of total loans (Austria <sup>2</sup> )	3.2	2.5	2.0	1.7	1.5	1.4	1.4	1.3
Nonperforming loans in % of total loans (consolidated)	5.2	3.4	2.6	2.2	2.0	1.8	1.9	1.8
Nonperforming loans in % of total loans (Austrian banks' CESEE subsidiaries)	8.6	4.5	3.2	2.4	2.4	2.0	2.2	1.8
Coverage ratio <sup>3</sup> (Austria <sup>2</sup> )	59	60	62	61	68	70	71	71
Coverage ratio <sup>4</sup> (consolidated)	53	52	51	49	49	48	49	46
Coverage ratio <sup>4</sup> (Austrian banks' CESEE subsidiaries)	67	61	64	67	67	64	64	64

Source: OeNB.

<sup>1</sup> As from 2017, data are based on Financial Reporting (FINREP) including total loans and advances. Data before 2017 only include loans to households and corporations.

<sup>2</sup> Austrian banks' domestic business.

<sup>3</sup> Total loan loss provisions in % of nonperforming loans.

<sup>4</sup> Loan loss provisions on nonperforming loans in % of nonperforming loans.

Table A14

**Exposure to CESEE**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, EUR million</i>							
Total exposure according to the BIS <sup>1</sup>	193,273	210,616	217,078	233,275	243,569	278,902	268,571	294,341
Total indirect lending to nonbanks <sup>2</sup>	108,738	118,268	120,816	133,169	133,437	150,945	139,452	151,290
Total direct lending <sup>3</sup>	32,976	28,507	27,526	23,992	25,656	24,125	24,722	24,517
Foreign currency loans of Austrian banks' CESEE subsidiaries	32,576	31,027	29,836	29,766	29,376	30,362	28,755	30,243

Source: OeNB.

<sup>1</sup> As from mid-2017, comparability of data with earlier figures is limited due to several methodological adjustments in data collection.

<sup>2</sup> Lending (net lending after risk provisions) to nonbanks by all fully consolidated bank subsidiaries in CESEE.

<sup>3</sup> Cross-border lending to nonbanks and nonfinancial institutions in CESEE according to monetary statistics.

Table A15

**Profitability on a consolidated basis**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>End of period, EUR million</i>								
Operating income	22,408	22,837	24,023	24,997	24,750	25,805	12,783	14,332
of which: net interest income	14,604	14,536	15,210	15,589	15,458	15,659	7,814	8,725
fee and commission income	6,562	6,885	7,097	7,226	7,314	8,042	3,858	4,703
Operating expenses	16,687	14,752	15,661	16,733	16,530	16,783	7,854	10,219
of which: staff costs	8,774	8,415	8,602	8,740	8,461	8,724	4,182	4,279
other administrative expenses	5,820	5,571	5,630	5,673	5,835	5,959	3,022	3,486
Operating profit/loss	5,723	8,087	8,361	8,264	8,220	9,022	4,929	4,113
Risk provisioning	1,192	1,049	438	960	3,708	1,412	410	708
Net profit after taxes	4,979	6,577	6,916	6,713	3,668	6,085	3,746	3,841
%								
Return on average (total) assets <sup>1</sup>	0.6	0.8	0.8	0.7	0.4	0.6	0.7	0.6
Cost-to-income ratio	74	65	65	67	67	65	61	71
Risk provisioning to operating profit	21	13	5	12	45	16	8	17

Source: OeNB.

<sup>1</sup> Based on profits after tax, but before minority interests.

Table A16

**Profitability of Austrian banks' CESEE subsidiaries**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>End of period, EUR million</i>								
Operating income	7,753	7,914	7,926	8,442	8,243	8,889	4,164	5,619
of which: net interest income	5,135	5,304	5,467	5,827	5,651	5,906	2,770	3,511
fee and commission income	2,184	2,315	2,241	2,393	2,327	2,701	1,225	1,859
Operating expenses	4,084	4,216	4,081	4,390	4,412	4,616	2,237	2,530
of which: staff costs	1,956	2,052	2,004	2,126	2,059	2,181	1,033	1,106
other administrative expenses	1,726	1,753	1,672	1,652	1,746	1,816	902	1,120
Operating profit/loss	3,668	3,698	3,845	4,053	3,831	4,273	1,927	3,089
Risk provisioning	720	340	221	472	1,326	482	161	539
Net profit after taxes	2,354	2,627	2,913	2,837	1,941	2,996	1,432	2,017
%								
Return on average (total) assets	1.3	1.3	1.4	1.3	0.8	1.2	1.2	1.4
Cost-to-income ratio	53	53	51	52	54	52	54	45
Risk provisioning to operating profit	20	9	6	12	35	11	8	17

Source: OeNB.



Table A17

**Solvency on a consolidated basis**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, EUR million</i>							
Own funds	80,699	84,983	86,529	90,928	94,257	99,223	96,399	101,018
Total risk exposure (i.e. risk-weighted assets)	442,870	449,451	465,623	486,507	482,394	514,690	498,516	538,988
	%							
Total capital adequacy ratio	18.2	18.9	18.6	18.7	19.5	19.3	19.3	18.7
Tier 1 capital ratio	14.9	15.9	16.0	16.3	17.2	17.1	17.1	16.8
Common equity tier 1 (CET1) ratio	14.9	15.6	15.4	15.6	16.1	16.0	16.1	15.8
Leverage ratio (transitional)	6.9	7.3	7.5	7.6	7.4	7.7	7.7	7.4

Source: OeNB.

Table A18

**Market indicators of selected Austrian financial institutions**

	2017	2018	2019	2020	2021	Sep. 22
	<i>% of end-2017 prices, end of period</i>					
<b>Share prices</b>						
Erste Group Bank	100	80	93	69	115	63
BAWAG P.S.K.	100	81	91	85	122	100
Raiffeisen Bank International	100	74	74	55	86	40
EURO STOXX Banks	100	67	74	57	77	60
Uniqqa	100	89	103	73	91	69
Vienna Insurance Group	100	79	99	81	97	81
EURO STOXX Insurance	100	91	112	97	113	96
	<i>%, end of period</i>					
<b>Relative valuation: share price-to-book value ratio</b>						
Erste Group Bank	115	89	97	69	106	57
BAWAG P.S.K.	124	96	101	86	123	103
Raiffeisen Bank International	100	69	62	46	66	26
EURO STOXX Banks	83	56	61	49	66	51
Uniqqa	86	81	83	57	75	94
Vienna Insurance Group	71	57	64	52	58	..
EURO STOXX Insurance	105	92	101	82	96	113

Source: Bloomberg.

Table A19

## Key indicators of Austrian insurance companies

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, EUR million</i>							
<b>Business and profitability</b>								
Premiums	16,920	16,975	17,178	17,555	19,082	19,766	10,635	11,379
Expenses for claims and insurance benefits	14,751	14,727	14,088	15,016	15,764	16,545	8,225	8,085
Underwriting results	560	581	507	618	554	766	464	188
Profit from investments	3,051	2,815	2,528	3,118	1,771	3,082	1,831	845
Profit from ordinary activities	1,414	1,244	1,168	1,693	744	1,942	1,348	560
Total assets	114,707	137,280	133,082	138,411	141,081	145,351	144,098	132,674
<b>Investments</b>								
Currency and deposits	3,247	2,749	3,402	2,732	2,681	3,250	3,960	3,985
Debt securities	55,006	55,616	53,830	54,679	54,332	50,007	51,356	41,602
of which: issued by domestic residents	16,760	16,157	15,342	14,832	13,942	11,749	12,706	9,633
issued by euro area residents (other than domestic)	27,101	27,442	27,001	28,269	28,037	26,237	26,626	21,943
issued by non-euro area residents	11,145	12,017	11,487	11,577	12,352	12,021	12,025	10,025
Shares and other equity	22,474	21,258	19,677	19,413	21,178	25,514	23,599	26,060
Investment fund shares (including money market funds)	33,981	34,877	33,414	37,498	37,702	40,280	39,268	34,868
Insurance technical reserves and related claims	3,568	3,128	2,683	2,713	2,994	3,445	3,458	3,540
<b>Risk capacity<sup>1</sup></b> (median solvency capital requirement), %	x	276	255	238	220	229	221	231

Source: FMA, OeNB.

<sup>1</sup> A new reporting system based on Solvency II was introduced in 2017; therefore, some indicators cannot be compared with historical values.

Table A20

## Assets held by Austrian mutual funds and information on asset structure

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
	<i>End of period, EUR million</i>							
Domestic securities	54,383	54,824	52,480	54,114	56,272	62,001	60,377	56,468
of which: debt securities	13,278	11,879	11,313	10,759	10,563	9,857	10,214	9,062
stocks and other equity securities	4,284	4,678	3,607	4,108	3,669	4,486	4,287	3,505
Foreign securities	120,330	128,836	121,038	140,616	146,178	168,714	159,109	147,463
of which: debt securities	69,911	70,353	67,956	72,949	74,353	77,261	75,222	69,729
stocks and other equity securities	20,145	22,924	20,747	27,983	31,511	44,394	39,547	36,780
Net asset value	174,713	183,661	173,518	194,730	202,450	230,715	219,486	203,932
of which: retail funds	94,113	97,095	89,923	101,536	105,467	124,005	115,164	110,048
institutional funds	80,600	86,572	83,600	93,194	96,983	106,711	104,322	93,884
Consolidated net asset value	148,684	156,179	148,930	168,013	175,239	198,201	187,810	176,644
Number of funds	2,029	2,020	2,017	1,935	1,953	1,970	1,950	1,978
Number of fund management companies	29	30	24	21	21	22	21	22

Source: OeNB.

Table A21

**Selected assets held by Austrian pension funds and information on asset structure**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<i>End of period, EUR million</i>								
Total assets	20,882	22,234	21,494	24,705	25,391	27,334	26,631	24,930
Currency, deposits and loans	x	x	x	466	557	559	423	606
Investment fund shares	19,796	21,198	20,379	23,507	24,170	26,088	25,479	23,593
of which: equity funds	x	x	x	5,961	5,900	6,979	6,476	5,534
bond funds	x	x	x	8,232	7,404	7,477	7,265	6,578
mixed funds				7,565	9,014	9,476	9,777	8,973
real estate funds	x	x	x	832	871	994	916	1,049
other funds, including money market and hedge funds	x	x	x	917	981	1,163	1,046	1,458
Defined benefit schemes	x	x	x	5,111	4,869	5,026	4,994	4,291
Defined contribution schemes	x	x	x	19,295	20,193	21,870	21,246	20,248

Source: OeNB

Table A22

**Transactions and system disturbances in payment and securities settlement systems**

	2016	2017	2018	2019	2020	2021	H1 21	H1 22
<b>Large-value payment system (domestic, operated by the OeNB)</b>								
<i>Number of transactions in million, value of transactions in EUR billion</i>								
Number	1	1	1	1	1	1	1	1
Value	4,316	3,690	1,536 <sup>1</sup>	1,412	1,651	2,107	969	1,298
System disturbances	4	0	3	0	0	1	1	0
<b>Securities settlement systems</b>								
Number	2	2	2	2	2	2	1	1
Value	335	701 <sup>2</sup>	658	639	700	893	473	520
System disturbances	3	0	3	1	0	5	1	0
<b>Card payment systems</b>								
Number	963	1,061	1,178	1,299	1,350	1,494	700	810
Value	101	108	116	125	115	123	57	66
System disturbances	4	1	2	1	3	1	0	0
<b>Participation in international payment systems</b>								
Number	166	191	217	242	290	334	162	178
Value	3,029	3,242	3,831	3,304	2,252	2,104	1,050	1,092
System disturbances	0	0	0	0	0	0	0	2

Source: OeNB.

<sup>1</sup> Liquidity transfers from participants' domestic accounts to their own TARGET2 accounts are no longer included under domestic transactions.<sup>2</sup> Free-of-payment (FOP) transactions were first included in the value of transactions in 2017.