



Curriculum Vitae

Claudia Kwapil

Economist / Economic Analysis Division

Research Interests

Transmission of Monetary Policy, Implementation of Monetary Policy, Nominal Rigidities

Education

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| 2005–2011 | Ph.D., University of Economics and Business Administration, Vienna (Title of the thesis: “Interest rates, Prices and Wages: Five Essays on Nominal Rigidities in the Transmission of Monetary Policy”). |
| 2001-2002 | M.Sc., London School of Economics and Political Science (LSE) (Field of specialisation: Monetary Theory and Policy; Title of the thesis: „Has the Conduct of Monetary Policy in the Euro Area Changed Since the Beginning of Monetary Union?“). |
| 1991-1997 | M.A., University of Vienna (Title of the thesis: „Ein wertschöpfungs-basiertes Umlageverfahren zur Sicherung der Pensionsfinanzierung“). |

Publications in Refereed Journals

“Expected Monetary Policy and the Dynamics of Bank Lending Rates” (with J. Scharler). *International Review of Economics and Finance*, 2013, Vol. 27, pp. 542–551.

“Price, wage and employment response to shocks: Evidence from the WDN survey” (with G. Bertola, A. Dabusinskas, M. Hoeberichts, M. Izquierdo, J. Montornès and D. Radowski). *Labour Economics*, 2012, Vol. 19(5), pp. 783–791.

“Interest rate pass-through, monetary policy rules and macroeconomic stability” (with J. Scharler). *Journal of International Money and Finance*, 2010, Vol. 29, pp. 236–251.

“Wage Rigidities and Labor Market Adjustment in Europe” (with S. Fabiani, K. Galuscak, A. Lamo and T. Rõõm). *Journal of the European Economic Association*, 2010, Vol. 8 (2-3), pp. 497–505.

“How Are Prices Adjusted in Response to Shocks? Survey Evidence from Austrian Firms” (with J. Scharler and J. Baumgartner). *Managerial and Decision Economics*, 2010, Vol. 31, pp 151–160.

“Price-setting behavior of Austrian firms” (with J. Baumgartner and J. Scharler). *Empirica*, 2007, Vol. 34, pp. 491–505.

“What Firms’ Surveys Tell Us About Price-Setting Behaviour in the Euro Area” (with S. Fabiani, M. Druant, I. Hernando, B. Landau, C. Loupias, F. Martins, T. Mathä, R. Sabbatini, H. Stahl and A. Stokman). *International Journal of Central Banking*, 2006, Vol. 2(3), pp. 3–47.

“Sticky Prices in the Euro Area: A Summary of New Micro-Evidence” (with L. Álvarez, E. Dhyne, M. Hoeberichts, H. Le Bihan, P. Lünemann, F. Martins, R. Sabbatini, H. Stahl, P. Vermeulen and J. Vilmunen). *Journal of the European Economic Association*, 2006, Vol. 4(2-3), pp. 575–584.

OeNB Publications

“Actual Implications of the Current Economic Crisis for Austrian Enterprises – Results of a Company Survey”. *Monetary Policy & the Economy Q4/09*, pp. 98–110.

“Responses of Austrian Firms to a Decline in Demand: Results of a Company Survey”. *Monetary Policy & the Economy Q2/09*, pp. 68–82.

“The pass-through of Austrian Banks – Effects of the Financial Crisis” (with C. Jobst). *Monetary Policy & the Economy Q4/08*, pp. 54–67.

“Limited Pass-Through from Policy to Retail Interest Rates: Empirical Evidence and Macroeconomic Implications” (with J. Scharler). *Monetary Policy & the Economy Q4/06*, pp. 26–36.

“Price Setting and Inflation Persistence in Austria” (with F. Rumler). *Monetary Policy & the Economy Q1/2006*, pp. 160–164.

“Price Setting in Austria – Results from the Eurosystem Inflation Persistence Network” (with F. Rumler). *Monetary Policy & the Economy Q4/2005*, pp. 48–60.

“Determinants of Consumption Growth in Austria – Results of a Representative Survey” (with J. Janger and W. Pointner). *Monetary Policy & the Economy Q3/2005*, pp. 48–65.

“EU and EMU Entry: A Monetary Policy Regime Change for Austria?” (with E. Gnan and M. Valderrama). *Monetary Policy & the Economy Q2/2005*, pp. 53–68.

“Discussion of ‘Pension Finance Reform, Tax Incentives for Life Annuities and the Problem of Adverse Selection’”. *Focus on Austria 2/2003*, pp. 121–123.

“Indicators for Assessing Price Changes”. *Focus on Austria 2/2000*, pp. 92–103.

Chapters in Books and Conference Volumes

“Summary of Results for the Euro Area” (with S. Fabiani, C. Loupias, M. Druant, I. Hernando, B. Landau, F. Martins, T. Mathä, R. Sabbatini, H. Stahl and A. Stokman), in: S. Fabiani, C. Loupias, F. Martins and R. Sabbatini (ed.) “Pricing Decisions in the Euro Area: How Firms Set Prices and Why,” 2007, New York: Oxford University Press, pp. 32–51.

“Price Reactions to Demand and Cost Shocks – Survey Evidence from Austrian Firms” (with J. Baumgartner and J. Scharler), in: S. Fabiani, C. Loupias, F. Martins and R. Sabbatini (ed.) “Pricing Decisions in the Euro Area: How Firms Set Prices and Why,” 2007, New York: Oxford University Press, pp. 55–68.

“The Price-Setting Behavior of Austrian Firms: Some Survey Evidence” (with J. Baumgartner and J. Scharler), in: Proceedings of OeNB Workshops, No. 8, pp. 95–137.

Recent Working Papers

“Firms’ Reactions to the Crisis and their Consequences for the Labour Market. Results of a Company Survey conducted in Austria”. Working Paper No. 1274, European Central Bank, 2010.

Teaching Experience

2010 – present	Summer School of the University of Vienna, Lecture on “European Monetary Union”, Strobl am Wolfgangsee
2004 – 2007	Annual lectures (once a year) on “Monetary Policy in the Eurosystem” at the University of Vienna, Department of Economics (Ringvorlesung Europastudien)

Awards

2007	Young Economists’ Award of the Austrian Economic Association (NOeG)
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