

## Olga Radzyner Award – List of award winners

### 2017

- Piotr Denderski and Wojciech Paczos (Poland) for their work „Foreign Banks and The Bank Lending Channel“
- Arta Hoxha (Kosovo) for her work „Explaining the impact of the global financial crisis on european transition countries: A GVAR approach“
- Stjepan Srhoj (Croatia) for his work „Getting ready for EU Single Market – the impact of development grants on firm competitiveness“
- Andrzej Torój (Poland) for his work „Managing external macroeconomic imbalances in the EU: the welfare cost of scoreboard-based constraints“

### 2016

- Ernests Bordans (Latvia) und Madis Teinemaa (Estonia) for their work "Baltic Tigers Facing the Middle-Income Trap?"
- Edvard Orlic (Croatia) for his work "Cross sectoral FDI spillovers and their impact on manufacturing productivity"
- Oana Peia (Romania) for her work "Banking crises, R&D investments and slow recoveries"

### 2015

- Marta Bisztray (Hungary) for her work „The Effect of FDI on Local Suppliers: Evidence from Audi in Hungary“
- Zoryana Olekseyuk (Ukraine) for her work „Modeling of FDI in Business Services: Additional Effects in Case of Ukraine’s European Integration“
- Nadja Stanova (Slovakia) for her work „Effects of Fiscal Shocks in New EU Members estimated from a SVARX Model with Debt Feedback“
- Iva Tomic (Croatia) for her work „What drives Youth Unemployment in Europe?“

### 2014

- Tomislav Globan (Croatia) for his work “Financial Integration, Push Factors and Volatility of Capital Flows – Evidence From EU New Member States”
- Ildiko Magyari (Romania) for her work “Does Financial Liberalization Promote Imports?”
- Dzsamila Vonnak (Hungary) for her work “Determinants and Riskiness of Corporate Foreign Currency Lending: the Case of Hungary”
- Vukan Vujic (Serbia) for his work “Internal Capital Markets and Transmission of the Crisis: Evidence from Foreign Bank Subsidiaries in Eastern Europe”

## 2013

- Calin-Vlad Demian (Romania) for his work “The European Union and the Gains from Trade?”
- Biljana Jovanovic and Branimir Jovanovic (Former Yugoslav Republic of Macedonia) for their work “Does Ease of Doing Business Matter for Investment in Eastern European Countries?”
- Balint Menyhert (Hungary) for his work “Economic growth spurred by diversity: Central Europe at the turn of the 20th century.”
- Peter Toth (Slovakia) for his work “Currency Shocks to Export Sales of Importers: A Heterogeneous Firms Model and Czech Micro Estimates”

## 2012

- Selena Begovic (Bosnia and Herzegovina) for the paper “Estimation of the Effects of Currency Board Arrangements on Inflation Performance in European Transition Countries”
- Jane Bogoev (Former Yugoslav Republic of Macedonia) for the paper “What drives bank lending in domestic and foreign currency loans in a small open transition economy with fixed exchange rate? The case of Macedonia”
- Rilind Kabashi (Former Yugoslav Republic of Macedonia) for the paper “The cyclical character and determinants of fiscal policy in transition countries”
- Krisztina Orban (Hungary) for the paper “Is there a relationship between who you trade with and who you bank with?”

## 2011

- Audre Biciunaite and Povilas Lastauskas (Lithuania) for the paper “Integration Within System and Sub-system: Evidence from the Baltics”
- Olena Havrylchuk (Ukraine) for the paper “The effect of foreign bank presence on firm entry and exit in transition economies”
- Osman Rraci (Kosovo) for the paper “Foreign banks in transition economies and their impact on credit availability to firms and in particular to small firms”
- Marina Tkalec (Croatia) for the paper “The dynamics of deposit euroization in European post-transition countries: evidence from threshold VAR”

## 2010

- Bejtush Kicmari (Kosovo) for the paper “Determinants of foreign direct investment in South East European countries”
- Katarína Lukácsy (Slovakia) for the paper “Price Setting Mechanisms from the Perspective of the European Economic Integration”
- Marjan Petreski (Former Yugoslav Republic of Macedonia) for the paper “An Overhaul of Doctrine: Has Inflation Targeting Opened New Era in Developing-country Peggers?”
- Anna Watson (Poland) for the paper “The Impact of Trade Integration and Competition on real and nominal Price Rigidities: Insights from a New-Keynesian DSGE Model”

## 2009

- Tomas J. Havranek (Czech Republic) for the paper “Rose Effect and the Euro: Is the Magic Gone?”
- Daniel Hollo (Hungary) for the paper “Estimating Price Elasticities on the Hungarian Consumer Lending and Deposit Markets: Demand Effects and Their Possible Consequences”
- Cecilia Hornok (Hungary) for the paper “Trade Without Borders: Trade Effect of the 2004 EU Enlargement”
- Aleksandra Parteka und Joanna Wolszczak-Derlacz (Poland) for the paper “The Impact of Trade and Outsourcing on Skill-Specific Wage Convergence in the Integrating Europe”

## 2008

- Jan Babecky (Czech Republic) for the paper “Trade Integration and Synchronization of Shocks”
- Gábor Békés (Hungary) for the paper “Location of Multinationals and Corporate Proximity: Evidence from Hungary”
- Sokol Havolli (Kosovo) for the paper “Determinants of Emigrant Earnings and Remittances: Evidence from Kosovo”
- Agnieszka Stazka (Poland) for the paper “Polen auf dem Weg zur Wirtschafts- und Währungsunion: Der flexible Wechselkurs als ein Instrument zur Absorption asymmetrischer Schocks”

## 2007

- Jan Bruha and Jiri Podpiera (Czech Republic) for the paper “Transition Economy Convergence in a Two Country Model: Implications for Monetary Integration”
- Anna Lipinska (Poland) for the paper “The Maastricht Convergence Criteria and Optimal Monetary Policy for the EMU Accession Countries”
- Rosen Stoyanov Marinov (Bulgaria) for the paper “Competitive Pressure in Transition: A Role for Trade and Competition Policies?”
- Béla Szörfi (Hungary) for the paper “Development and Regional Disparities”

## 2006

- Jaroslav Borovicka (Czech Republic) for the paper “Banking Efficiency and Foreign Ownership in Transition: Is there an Evidence of a ‘Cream-Skimming’ Effect?”
- Marcin Kolasa (Poland) for the paper “How Does FDI Inflow Affect Productivity of Domestic Firms? The Role of Horizontal and Vertical Spill-Overs, Absorptive Capacity and Competition”
- Anna Naszodi (Hungary) for the paper “Are the Exchange Rates of the EMU Accession Countries Anchored by their Expected Euro-Locking Rates?”
- Katja Zajc-Kejzar (Slovenia) for the paper “Effects of Foreign Direct Investment on Industry Structure: A Host-Country Perspective”

## 2005

- Zsolt Darvas (Hungary) for the paper “Monetary Transmission in the New Members of the EU: Evidence from Time-Varying Coefficient Structural VARs”
- Agnieszka Paulina Markiewicz (Poland) for the paper “Choice of Exchange Rate Regime in Central and Eastern European Countries: An Empirical Analysis”
- Saso Polanec (Slovenia) for the paper “Supply Side Mechanisms in Transition”

## 2004

- Tamara Bašić (Bosnia and Herzegovina) for the paper “What are the Costs and Benefits of Currency Boards”
- Kristina Karagyožova (Bulgaria) for the paper “The Bank Credit Market in Bulgaria: Factors behind the Current Expansion and Implications for Financial Stability”

## 2003

- Rafał Kierzenkowski (Poland) for the paper “The Multi-Regime Bank Lending Channel and the Effectiveness of the Polish Monetary Policy Transmission during Transition”
- Adriana Lojschová (Slovakia) for the paper “Estimating the Impact of the Balassa-Samuelson Effect in Transition Economies”
- Márton Nagy and Csaba Móré (Hungary) for the paper “Relationship between Market Structure and Bank Performance: Empirical Evidence for Central and Eastern Europe”

## 2002

- Mirsada Buric (Bosnia and Herzegovina) for the paper “FDI and its Impact on National Economy: A Cross-Country Comparative Analysis of CEECs, Bosnia and Herzegovina, Croatia”
- Balázs Égert (Hungary) for the paper “Reconsidering the Balassa-Samuelson Model as a Yardstick for Real Exchange Rate Determination in Transition Economies. A Tale from Central and Eastern Europe”
- Vladimír Zlacký (Slovakia) for the paper “Political Institutions and Pricing of Bonds on the International Markets”
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