

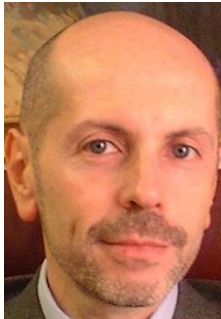
## How do monetary, micro- and macroprudential policies interact?

Workshop organized by the Oesterreichische Nationalbank (OeNB)  
December 2, 2019, Vienna

### Biographical information on speakers and chairs



**Robert Holzmann** has been Governor of the Oesterreichische Nationalbank (OeNB) and member of the Governing Council of the ECB since September 2019. He is a full member of the Austrian Academy of Sciences and holds honorary positions at the Southwestern University of Finance and Economics in Chengdu, the University of Malaya in Kuala Lumpur and the University of New South Wales in Sydney. In addition to academic positions in Austria and Germany, he served as Senior Economist at the OECD and the IMF. Furthermore, he was Sector Director of the Social Protection & Labor Department at the World Bank, leading the strategic work on pensions. Robert Holzmann also served internationally as Senior Advisor on pensions, financial literacy and education as well as labor market and migration issues. He has published extensively on financial, fiscal and social policy issues. He has travelled to over 90 countries in the world.



**Donato Masciandaro** has been Full Professor of Economics at Bocconi University in Milan since 2001, where he also holds a chair in Economics of Financial Regulation. He is Director of the Baffi Carefin Centre for Applied Research on Banking, Finance and Regulation (2008–2014; again 2018 to date) and served as the organization's President from 2015 to 2017. Since 2011, he has been a member of the Management Board and Honorary Treasurer of the Société Universitaire Européenne de Recherches Financières (SUERF). Donato Masciandaro also served as Consultant to the World Bank, the European Parliament, the Inter-American Development Bank and the United Nations. He was a Visiting Scholar at the IMF's Institute for Capacity Development and is Associate Editor of the Journal of Financial Stability and the Italian Economic Journal.



**Angela Maddaloni** is an Adviser in the Directorate General Research of the ECB, where she has worked since 2001. Her research and policy interests cover a wide range of topics related to macrofinancial linkages, the transmission of monetary policy, credit and business cycles and the impact of financial regulation. Recently, her work has focused on the interactions between monetary policy and financial stability as well as on the architecture of supervision. Her research has been published, inter alia, in the Journal of Financial Economics, the Review of Financial Studies, the Review of Economic Dynamics and the Journal of Business. She holds a PhD in finance from Columbia University in New York and a master's degree in statistics and economics from the University of Siena in Italy.



**Nicolas Véron** cofounded Bruegel in Brussels in 2002–2005, joined the Peterson Institute for International Economics in Washington, D.C., in 2009, and is currently employed on equal terms by both organizations as a Senior Fellow. His research focuses primarily on financial systems and financial services policies. A graduate of France's Ecole Polytechnique and Ecole des Mines, he held various senior positions in the French government and private sector in the 1990s and early 2000s. Nicolas Véron is an independent board member of the Global Trade Repository service of DTCC, a financial infrastructure company that operates on a nonprofit basis. In September 2012, Bloomberg Markets included Véron in its annual "50 Most Influential" list with reference to his early advocacy of European banking union.



**Charles Goodhart** was trained as an economist at Cambridge (undergraduate) and Harvard (PhD). He then entered into a career that alternated between academia (Cambridge, 1963–1965; London School of Economics (LSE), 1967/1968; again 1985 to date) and work in the official sector, mostly in the Bank of England (Department of Economic Affairs since 1965/1966, became Chief Adviser in 1980, Member of the Monetary Policy Committee, 1997–2000). He is now Norman Sosnow Professor Emeritus at LSE. He has worked throughout as a specialist monetary economist, focusing on policy issues and on financial regulation, both as an academic and in the Bank. He devised the supplementary special deposit scheme, known as "the corset" in 1974, advised Hong Kong on its currency peg in 1983, and the Reserve Bank of New Zealand on inflation targetry in 1988. He has written, as he himself said, "more books and articles on these subjects throughout the last 50 or 60 years than any sane person would want to read."



**Daniel C. Hardy** is currently an Academic Visitor at the European Studies Centre at St. Antony's College, University of Oxford, where he is researching political economy issues affecting the financial sector. For most of his career to date, he was on the staff of the IMF, contributing his expertise on policies in a wide range of industrialized, emerging market and developing countries. Recently, he led work on European financial integration and banking union, debt management as well as sovereign debt restructurings. He has conducted research on topics such as cross-border policy coordination, credit market behavior and stress testing. He has also worked at the Austrian Financial Market Authority and the Deutsche Bundesbank. He studied at the University of Oxford and at Princeton University.



**Lucia Quaglia** is Professor of Political Science at the University of Bologna. Previously, she was Professor at the University of York (2012–2017). She was awarded research grants and fellowships from the European Research Council, the British Academy, the Institute for Advanced Studies (Hanse-Wissenschaftskolleg – HWK), the University of Bremen, the Luxembourg National Research Fund, the Max Planck Institute in Cologne, the Scuola Normale Superiore and the European University Institute. She has published 7 books, 5 of which with Oxford University Press. Her most recent books are: (2020) *The UK and Multi-level Financial Regulation: From Post-crisis*

Reform to Brexit, Oxford University Press (with S. James); (2016) The Political Economy of European Banking Union, Oxford University Press (with D. Howarth); (2014) The European Union and Global Financial Regulation, Oxford University Press.



**Fernando Restoy** became Chairman of the Financial Stability Institute on January 1, 2017. He had been Deputy Governor of the Bank of Spain since 2012. Previously, he held other senior positions at the Bank of Spain, which he joined in 1991. From 1995 to 1997, he was Economic Advisor and Head of the Monetary Framework Section at the European Monetary Institute in Frankfurt. Fernando Restoy was Vice Chair of the Spanish Securities and Markets Commission (CNMV) from 2008 to 2012 and Vice Chair of IOSCO Technical Committee (now Board). He was the Chairman of the Spanish Executive Resolution Authority (FROB) from 2012 to 2015 and was a member of the Supervisory Board of the ECB's Single Supervisory Mechanism from 2014 to end-2016. He holds a master's degree in econometrics and mathematical economics from the London School of Economics and a master's degree and PhD in economics from Harvard.



**Anne Epaulard** is Professor of Economics at Paris Dauphine University. Since 2016, she has also served as board member of the Autorité de contrôle prudentiel et de résolution (French Prudential Supervision and Resolution Authority) and as Director of its Scientific Committee. Previously, she was Deputy Assistant Secretary at the French Treasury (2005–2013) and Senior Economist at the IMF (2000–2004). Her research covers the impact of macroeconomic and structural policies and reforms on economic growth and stability.



**Aerd Houben** is Director Financial Markets at De Nederlandsche Bank (DNB), responsible for monetary and investment operations, risk management and market intelligence. He is Professor of Financial Policies at the University of Amsterdam. He currently chairs the Committee on Financial Markets at the OECD and is a member of the Committee on the Global Financial System and the Markets Committee at the Bank for International Settlements (BIS). He was DNB's Director for Financial Stability and headed the Supervisory Strategy and Monetary Policy Departments. He served on the IMF staff in the Policy Development and Review Department. He has been a member of the Basel Committee on Banking Supervision, the ECB's Financial Stability Committee and the International Organisation of Pension Supervisors and has served on numerous other policy committees in the context of the FSB, IMF, ECB and ESRB. He has a PhD in monetary economics and has published broadly on financial issues.



**Phurichai Rungcharoenkitkul** is Senior Economist in the Monetary and Economic Department at the Bank for International Settlements (BIS). Before joining the BIS in 2014, Phurichai Rungcharoenkitkul worked at the Bank of Thailand, where he led a team responsible for providing policy recommendations to the Monetary Policy Committee. His previous central banking experiences include forecasting and modelling as well as reserve management. He spent 2011–2012 in the Asia & Pacific Department at the IMF, working on various research themes and missions. He holds an MPhil and a DPhil in economics from the University of Oxford.



**Graham Bishop** is an independent consultant on EU integration to various European institutions. His expertise spans political, financial, economic and budgetary matters. He has been a member of many European Commission expert groups and committees, including the expert group on a debt redemption fund and eurobills, the consultative group on the impact of the introduction of the euro on capital markets (the Giovannini group), the European Commission's strategy group on financial services (1998: creating the Financial Services Action Plan) and the committee of independent experts on the preparation of the changeover to the single currency (1994/1995).