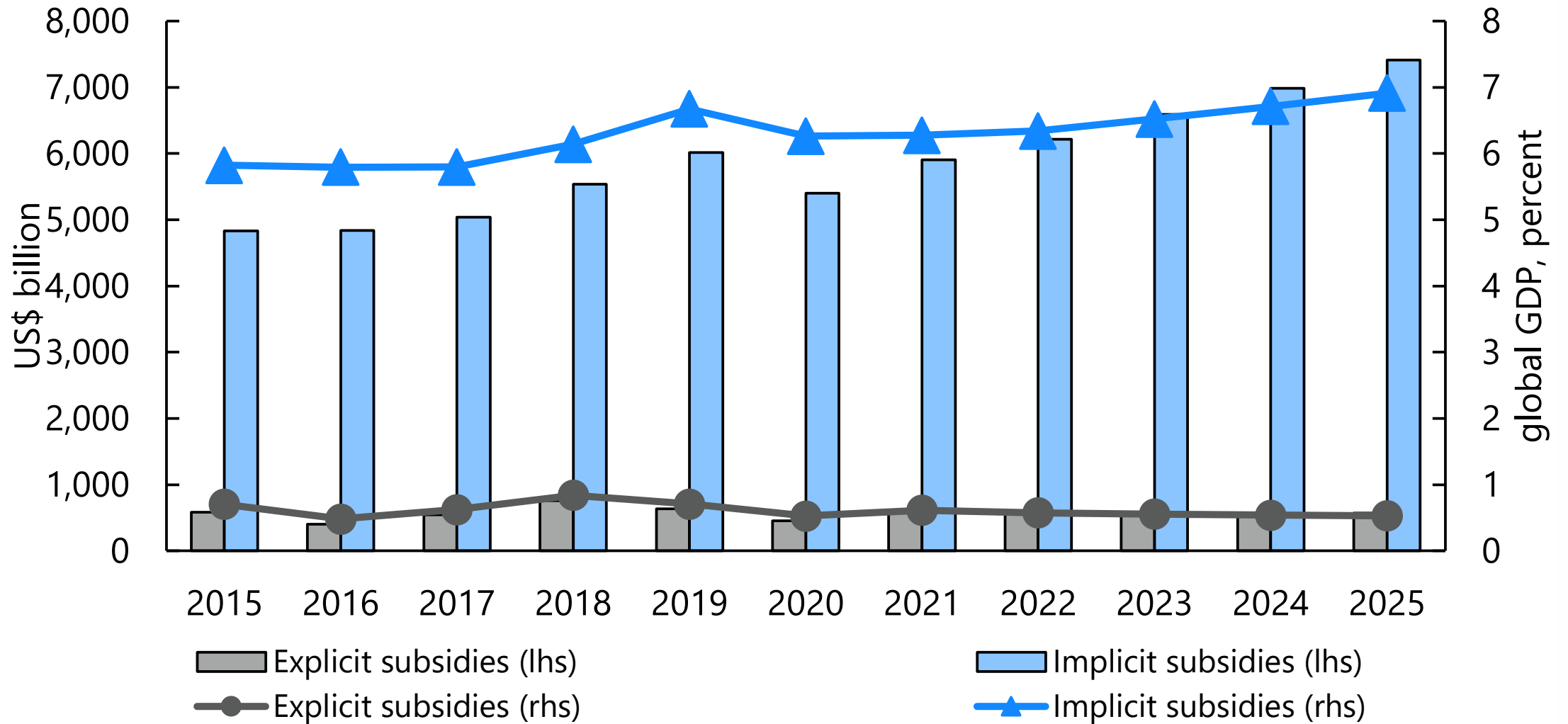
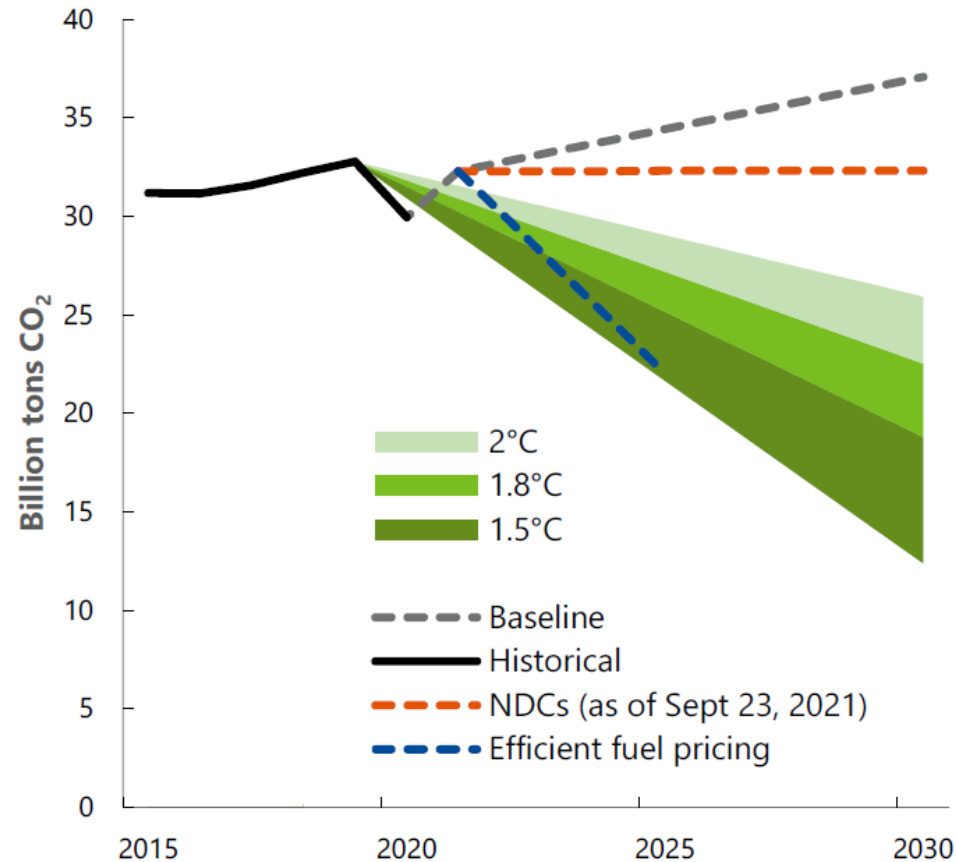


Fossil fuel subsidies are estimated at \$6 trillion



Global CO₂ Pathways for Temperature Targets

- The case for efficient fuel pricing



Source. IMF staff and IPCC (2021).

Note. Warming pathways assume energy-related national CO₂ emissions are reduced in proportion to total greenhouse gas emissions. NDCs = Nationally Determined Contributions.

Need for a stronger climate information architecture to support climate transition, assess firm level risks, and monitor financial stability

