

# STATISTICAL ANNEX

Table A1

**Gross Domestic Product**

Annual real change in %	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania	6.8	4.7	6.0	x	x	x	x	x	x
Bosnia and Herzegovina	4.4	5.5	3.5	x	x	x	x	x	x
Bulgaria	4.1	4.9	4.3	3.5	3.5	4.2	4.4	4.9	5.3
Croatia	4.4	5.2	4.3	5.9	4.9	5.0	3.9	3.3	4.2
FYR Macedonia <sup>1</sup>	-4.5	0.9	3.2	x	x	x	x	x	x
Romania	5.7	5.0	4.9	5.6	4.4	4.3	5.4	4.6	6.1
Russia	5.1	4.7	7.3	6.0	7.5	7.9	6.5	7.6	7.4
Serbia and Montenegro	5.1	3.0	x	x	x	x	x	x	x
Turkey	-7.5	7.9	5.8	11.7	8.1	3.9	5.5	6.1	10.1
Ukraine	9.2	5.2	9.4	x	x	x	x	x	x

Source: Eurostat, wiw, national sources.

<sup>1</sup> Former Yugoslav Republic of Macedonia.

Table A2

**Industrial Production**

Annual real change in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04
Bosnia and Herzegovina	7.4	13.9	-7.8	18.8	16.6	x	x	x	x
Bulgaria	2.5	4.7	15.3	12.7	20.6	17.8	13.6	x	x
Croatia	6.1	5.5	4.1	-1.5	7.2	10.4	3.0	1.0	x
FYR Macedonia	-3.1	-5.3	4.7	x	x	x	x	x	x
Romania	8.3	4.4	3.2	0.8	6.9	9.5	1.5	x	x
Russia	4.9	3.7	7.0	7.5	8.7	6.6	6.7	5.5	x
Serbia and Montenegro	0.0	1.7	-2.7	x	x	x	x	x	x
Turkey	-8.5	9.2	8.4	5.7	15.2	13.0	15.6	16.5	15.7
Ukraine	14.2	7.0	15.8	16.1	18.2	18.8	17.7	16.9	x

Source: wiw, EBRD, national sources.

Table A3

**Average Gross Wages**

Annual nominal change in %	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania <sup>1</sup>	15.9	22.7	7.4	x	14.4	11.9	3.4	5.0	9.5
Bosnia and Herzegovina <sup>2</sup>	20.5	1.4	8.4	x	9.3	9.1	8.0	7.1	x
Bulgaria <sup>3</sup>	11.8	7.0	4.0	6.0	3.8	3.8	3.9	4.7	6.5
Croatia <sup>4</sup>	6.5	5.0	5.9	6.4	7.5	5.7	5.6	5.0	6.1
FYR Macedonia <sup>4</sup>	3.5	6.9	4.8	x	x	x	x	x	x
Romania <sup>4</sup>	40.5	27.1	25.4	23.0	27.9	24.4	24.7	24.9	24.6
Russia <sup>3</sup>	45.7	34.5	24.8	29.6	24.9	24.4	22.3	27.3	28.6
Serbia and Montenegro <sup>4</sup>	114.3	66.1	24.9	x	x	x	x	x	x
Turkey <sup>5</sup>	35.3	32.1	17.2	55.5	35.3	32.1	17.2	17.7	x
Ukraine <sup>3</sup>	35.2	21.0	22.8	17.9	20.3	22.5	24.4	24.5	28.8

Source: wiw, national sources.

<sup>1</sup> Monthly earning in the state sector.

<sup>2</sup> Excludes Brcko district wages.

<sup>3</sup> Total economy, gross.

<sup>4</sup> Total economy, net.

<sup>5</sup> Monthly manufacturing earnings.

Table A4

**Unemployment Rate**

End of period in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04
Albania	14.6	15.8	15.0	x	x	x	x	x	x
Bosnia and Herzegovina	40.3	40.9	42.0	42.2	42.3	44.5	44.5	44.4	x
Bulgaria <sup>1</sup>	17.5	17.4	14.3	14.5	14.2	13.7	13.2	12.6	x
Croatia <sup>1</sup>	22.0	22.3	19.5	19.1	19.2	19.1	18.6	x	x
FYR Macedonia <sup>2</sup>	30.5	31.9	36.7	x	x	x	x	x	x
Romania <sup>1</sup>	9.0	10.2	7.6	7.6	7.7	7.7	7.3	x	x
Russia <sup>2</sup>	9.0	8.0	8.3	8.8	9.2	8.8	8.5	8.1	x
Serbia and Montenegro <sup>2</sup>	12.9	13.8	14.0	x	x	x	x	x	x
Turkey <sup>2</sup>	8.4	10.4	10.5	x	x	x	x	x	x
Ukraine <sup>2</sup>	11.1	10.1	9.1	x	x	x	x	x	x

Source: wiw, national sources.

<sup>1</sup> Registered, period average.

<sup>2</sup> LFS, period average.

Table A5

**Industrial Producer Price Index**

Period average, annual change in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	3.9	-0.3	-0.1	0.0	0.1	x	x	x	x
Bulgaria	3.8	1.4	5.0	3.1	1.0	1.4	6.1	x	x
Croatia	3.4	-0.5	1.9	0.8	0.1	-0.5	1.3	4.4	x
FYR Macedonia	2.0	-0.9	-0.3	x	x	x	x	x	x
Romania	38.7	23.2	19.6	19.3	17.6	17.0	18.3	x	x
Russia	19.1	11.7	15.6	17.3	19.6	20.1	21.6	24.4	x
Serbia and Montenegro	-10.4	-41.3	-3.8	x	x	x	x	x	x
Turkey	61.6	50.1	25.6	10.8	9.1	8.0	8.9	9.6	10.5
Ukraine	8.6	3.1	7.8	12.4	14.9	15.0	18.4	20.6	x

Source: wiw, national sources.

Table A6

**Consumer Price Index**

Period average, annual change in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04
Albania	3.1	5.2	2.3	3.3	4.3	4.0	3.2	2.6	2.9
Bosnia and Herzegovina <sup>1</sup>	0.9	0.2	0.6	0.6	0.5	x	x	x	x
Bulgaria	7.4	5.8	2.3	6.4	6.6	6.1	6.1	6.8	7.3
Croatia <sup>2</sup>	5.0	1.7	1.8	2.1	1.8	1.4	1.9	2.4	x
FYR Macedonia	5.2	1.4	2.4	2.5	x	x	x	x	x
Romania	34.5	22.5	15.3	13.9	13.7	13.1	12.5	12.3	x
Russia	21.6	16.0	13.6	11.3	10.7	10.3	10.3	10.2	x
Serbia and Montenegro	88.9	16.5	9.4	x	x	x	x	x	x
Turkey	54.4	45.0	25.3	16.2	14.3	11.8	10.2	8.9	8.9
Ukraine	12.0	0.8	5.2	8.1	7.4	6.6	6.6	7.4	x

Source: Eurostat, wiw, national sources.

<sup>1</sup> Retail prices.

<sup>2</sup> Retail prices until 2001.

Table A7

**Trade Balance**

% of annual GDP	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria	-11.7	-10.2	-12.5	-15.8	-7.8	-15.8	-9.2	-16.5	-12.3
Croatia	-20.8	-24.2	-26.9	-25.4	-23.2	-28.8	-26.7	-28.5	-23.3
FYR Macedonia	x	x	x	x	x	x	x	x	x
Romania	-6.7	-5.8	-7.9	-5.9	-4.5	-10.4	-5.9	-9.9	-6.0
Russia	15.7	13.4	13.9	12.7	16.7	13.5	13.1	12.8	14.4
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey	-3.2	-4.6	-5.7	-5.4	-5.7	-6.1	-5.0	-6.3	-8.8
Ukraine	x	x	x	x	x	x	x	x	x

Source: National central banks.

Table A8

<b>Current Account Balance</b>									
% of annual GDP	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria	-7.2	-5.6	-8.5	-14.4	-10.0	-13.3	3.7	-15.7	-12.2
Croatia	-3.9	-8.5	-6.8	-16.8	-17.4	-19.8	24.9	-19.5	-19.3
FYR Macedonia	x	x	x	x	x	x	x	x	x
Romania	-5.0	-3.6	-5.7	-4.3	-1.6	-10.0	-2.6	-7.8	-2.7
Russia	11.0	8.5	8.3	8.3	12.7	8.4	7.1	5.9	10.4
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey	2.4	-0.9	-2.8	-2.1	-6.6	-4.4	1.7	-4.5	-8.6
Ukraine	x	x	x	x	x	x	x	x	x

Source: National central banks.

Table A9

<b>Net Foreign Direct Investment</b>									
% of annual GDP	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x
Bulgaria	5.9	5.7	7.0	5.5	6.9	9.4	5.5	6.5	7.9
Croatia	7.1	2.5	6.3	5.1	4.7	8.8	1.6	10.3	3.2
FYR Macedonia	x	x	x	x	x	x	x	x	x
Romania	2.6	2.4	3.1	2.3	4.1	3.5	2.3	3.0	4.1
Russia	0.1	0.0	-0.7	-0.7	0.9	0.5	-1.5	-2.0	-0.3
Serbia and Montenegro	x	x	x	x	x	x	x	x	x
Turkey	1.9	0.5	0.4	0.4	0.3	0.2	0.6	0.6	0.6
Ukraine	x	x	x	x	x	x	x	x	x

Source: National central banks.

Table A10

<b>Reserve Assets excluding Gold</b>										
End of period, % of annual GDP	2000	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania	x	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	11.0	26.1	..	..	x	x	x	x	x	x
Bulgaria <sup>1</sup>	24.7	24.5	25.6	28.2	25.6	24.3	26.5	27.3	28.2	27.9
Croatia <sup>1</sup>	18.9	24.0	23.3	25.7	23.3	23.6	23.8	24.5	25.7	23.8
FYR Macedonia	12.0	21.7	19.0	..	x	x	x	x	x	x
Romania <sup>1</sup>	6.7	10.0	12.3	12.7	12.3	12.1	11.4	13.5	12.7	13.2
Russia <sup>1</sup>	0.0	0.0	0.0	0.0	11.6	13.3	14.5	13.6	15.2	16.3
Serbia and Montenegro	x	x	x	x	x	x	x	x	x	x
Turkey <sup>1</sup>	11.0	13.4	13.4	12.4	13.4	13.0	13.2	13.9	12.4	12.1
Ukraine	4.3	7.8	10.2	13.6	x	x	x	x	x	x

Source: wiiv, IMF.

<sup>1</sup> Quarterly data on the basis of rolling four-quarter GDP.

Table A11

<b>Gross External Debt</b>				
End of period, % of annual GDP	2000	2001	2002	2003
Albania	31.7	28.2	24.4	23.2
Bosnia and Herzegovina	62.8	50.0	41.2	34.7
Bulgaria	87.8	79.0	64.9	59.3
Croatia	59.4	57.9	60.7	73.1
FYR Macedonia	41.5	39.8	40.2	36.1
Romania <sup>1</sup>	30.3	33.5	33.3	31.6
Russia	56.0	47.3	39.4	38.3
Serbia and Montenegro	132.5	103.2	75.6	68.5
Turkey	59.2	81.5	65.5	54.3
Ukraine	37.8	31.8	30.8	27.9

Source: National central banks, EBRD.

<sup>1</sup> Medium- and long-term debt.

Table A12

**Central Government Balance**

% of GDP	2000	2001	2002	2003	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1
Albania	-9.1	-8.3	-6.2	-4.4	x	x	x	x	x	x
Bosnia and Herzegovina	-7.0	-3.3	-2.2	0.4	x	x	x	x	x	x
Bulgaria <sup>1</sup>	-1.0	-0.9	-0.6	0.0	-7.9	1.5	6.4	2.3	-8.9	2.8
Croatia	-4.0	-2.6	-2.0	-1.1	-1.5	-6.2	-2.7	-0.2	4.0	-5.3
FYR Macedonia <sup>1</sup>	1.8	-7.2	-5.7	-1.6	x	x	x	x	x	x
Romania	-3.6	-3.1	-3.1	-1.5	-3.1	-2.4	-2.1	1.0	-2.8	-1.5
Russia	2.4	3.0	1.4	1.7	-3.0	3.1	3.1	1.5	-0.3	3.7
Serbia and Montenegro <sup>1</sup>	-0.9	-1.3	-4.5	-2.5	x	x	x	x	x	x
Turkey <sup>1</sup>	-10.3	-16.0	-14.1	-11.1	-17.5	-15.8	-17.4	-4.5	-10.2	-8.7
Ukraine <sup>1</sup>	-1.3	-1.6	0.5	-0.2	x	x	x	x	x	x

Source: wiw, EBRD, national sources.

<sup>1</sup> General government debt.

Table A13

**Gross General Government Debt**

% of annual GDP	2000	2001	2002	2003
Albania	71.6	67.7	63.2	61.3
Bosnia and Herzegovina	x	x	x	x
Bulgaria	73.6	66.2	56.2	50.5
Croatia	39.5	40.6	41.1	43.2
FYR Macedonia	x	x	x	x
Romania	23.9	23.2	22.7	22.3
Russia	x	x	x	x
Serbia and Montenegro	x	x	x	x
Turkey	57.4	105.3	94.3	87.4
Ukraine	45.1	37.5	34.3	29.4

Source: Eurostat, EBRD.

Table A14

**Broad Money**

End of period, annual nominal change in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04
Albania (M3)	20.2	5.7	7.6	8.4	7.1	8.4	8.1	9.0	x
Bosnia and Herzegovina (M2)	89.3	8.6	8.4	11.7	13.2	17.0	18.0	19.8	x
Bulgaria (M3)	25.8	11.7	19.6	21.4	21.4	23.0	23.7	25.0	26.8
Croatia (M4)	45.2	9.5	11.0	10.5	9.1	5.9	8.5	7.0	x
FYR Macedonia	64.0	-9.3	18.0	x	x	x	x	x	x
Romania (M2)	46.2	38.2	23.3	27.1	24.8	30.3	26.9	29.4	x
Russia <sup>1</sup>	36.3	33.8	38.5	41.2	39.5	39.3	41.1	37.2	35.2
Serbia and Montenegro	92.0	52.7	27.9	x	x	x	x	x	x
Turkey <sup>1</sup>	86.2	29.1	14.2	17.0	15.7	15.4	23.9	29.2	x
Ukraine	41.9	41.8	46.5	47.4	47.9	45.1	45.0	47.9	x

Source: wiw, national sources.

<sup>1</sup> Monetary survey definition.

Table A15

Official Key Interest Rate										
End of period in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04	
Albania (repo rate) <sup>1</sup>	7.00	8.50	7.00	6.50	6.50	6.50	6.30	6.00	5.80	
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x	
Bulgaria (official refinancing rate) <sup>2</sup>	4.65	3.31	2.83	2.51	2.41	2.55	2.59	3.83	2.44	
Croatia (official discount rate) <sup>3</sup>	5.90	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	
FYR Macedonia (basic rate of the national bank)	10.70	10.70	6.50	6.50	6.50	6.50	6.50	6.50	6.50	
Romania (official refinancing rate) <sup>4</sup>	35.00	20.40	20.41	21.25	21.25	21.25	21.25	21.25	21.25	
Russia (official refinancing rate) <sup>5</sup>	25.00	21.00	16.00	14.00	14.00	14.00	14.00	14.00	13.00	
Serbia and Montenegro (discount rate)	16.40	9.50	9.00	x	x	x	x	x	x	
Turkey (overnight deposit rate) <sup>6</sup>	59.00	44.00	26.00	26.00	24.00	22.00	22.00	22.00	22.00	
Ukraine (refinancing rate)	12.50	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	

Source: Eurostat, Bloomberg, wiw, IMF.

<sup>1</sup> The Bank of Albania's basic interest rate.

<sup>2</sup> The Bulgarian National Bank's basic interest rate.

<sup>3</sup> Hrvatska narodna banka's basic rate for lending to commercial banks.

<sup>4</sup> From February 1, 2002, reference rate of Banca Națională a României.

<sup>5</sup> Charged by the the Central Bank of the Russian Federation on three-month loans to commercial banks.

<sup>6</sup> The interest rate paid by Türkiye Cumhuriyet Merkez Bankasi on overnight deposits.

Table A16

Three-Month Interbank Rate <sup>1</sup>										
End of period in %	2001	2002	2003	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04	July 04
Albania	x	x	x	x	x	x	x	x	x	x
Bosnia and Herzegovina	x	x	x	x	x	x	x	x	x	x
Bulgaria	x	x	3.50	3.28	3.57	3.67	4.41	5.29	3.51	3.46
Croatia	6.25	3.93	8.33	7.25	8.29	8.13	6.03	5.57	5.81	7.41
FYR Macedonia	x	x	x	x	x	x	x	x	x	x
Romania	36.62	20.47	22.31	22.38	22.50	22.50	22.50	22.38	21.38	20.25
Russia	23.84	13.35	6.20	6.26	5.84	6.03	8.93	10.28	10.07	9.05
Serbia and Montenegro	x	x	x	x	x	x	x	x	x	x
Turkey	66.00	49.00	26.00	26.00	25.00	23.00	24.00	24.00	25.00	25.00
Ukraine	x	x	4.75	13.40	8.00	11.00	8.02	7.16	9.71	17.00

Source: Bloomberg, Thomson financial.

<sup>1</sup> Ask rate.

Table A17

Exchange Rate						
Period average, national currency per EUR (ECU)	2001	2002	2003	Jan. 04	Feb. 04	
Albania	128.50	132.46	137.57	133.95	132.91	
Bosnia and Herzegovina	x	x	x	x	x	
Bulgaria	1.95	1.95	1.95	1.96	1.95	
Croatia	7.47	7.41	7.56	7.69	7.65	
FYR Macedonia	60.91	60.98	61.26	x	x	
Romania	26,000.25	31,234.75	37,543.00	41,107.00	40,563.00	
Russia	26.13	29.65	34.55	36.38	36.09	
Serbia and Montenegro	59.44	60.79	65.26	x	x	
Turkey	1,102,414.00	1,435,800.50	1,696,322.25	1,698,262.00	1,682,658.00	
Ukraine	4.81	5.03	6.02	6.73	6.74	
	Mar. 04	Apr. 04	May 04	June 04	July 04	
Albania	130.46	128.16	127.54	124.68	124.38	
Bosnia and Herzegovina	x	x	x	x	x	
Bulgaria	1.95	1.95	1.95	1.95	1.96	
Croatia	7.50	7.51	7.43	7.38	7.38	
FYR Macedonia	x	x	x	x	x	
Romania	40,029.00	40,683.00	40,554.00	40,753.00	40,962.00	
Russia	35.02	34.45	34.82	35.27	35.67	
Serbia and Montenegro	x	x	x	x	x	
Turkey	1,620,374.00	1,637,423.00	1,818,487.00	1,814,266.00	1,784,116.00	
Ukraine	6.54	6.39	6.40	6.46	6.52§	

Source: Eurostat, wiw, Bloomberg, national sources, Thomson financial.