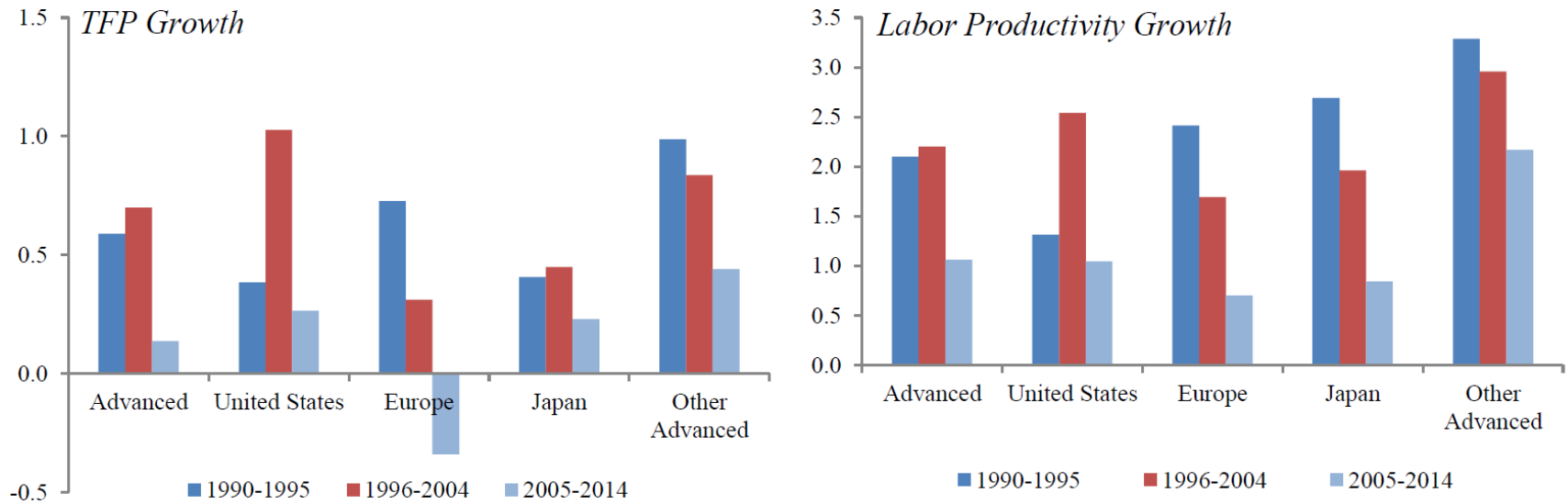

R&D financing across Europe and policies aimed at creating business opportunities, growth and employment

Tanja Tanayama
20 November 2017, CEEI

Disclaimer: The views expressed in this presentation are those of the author and do not necessarily reflect the position of the EIB

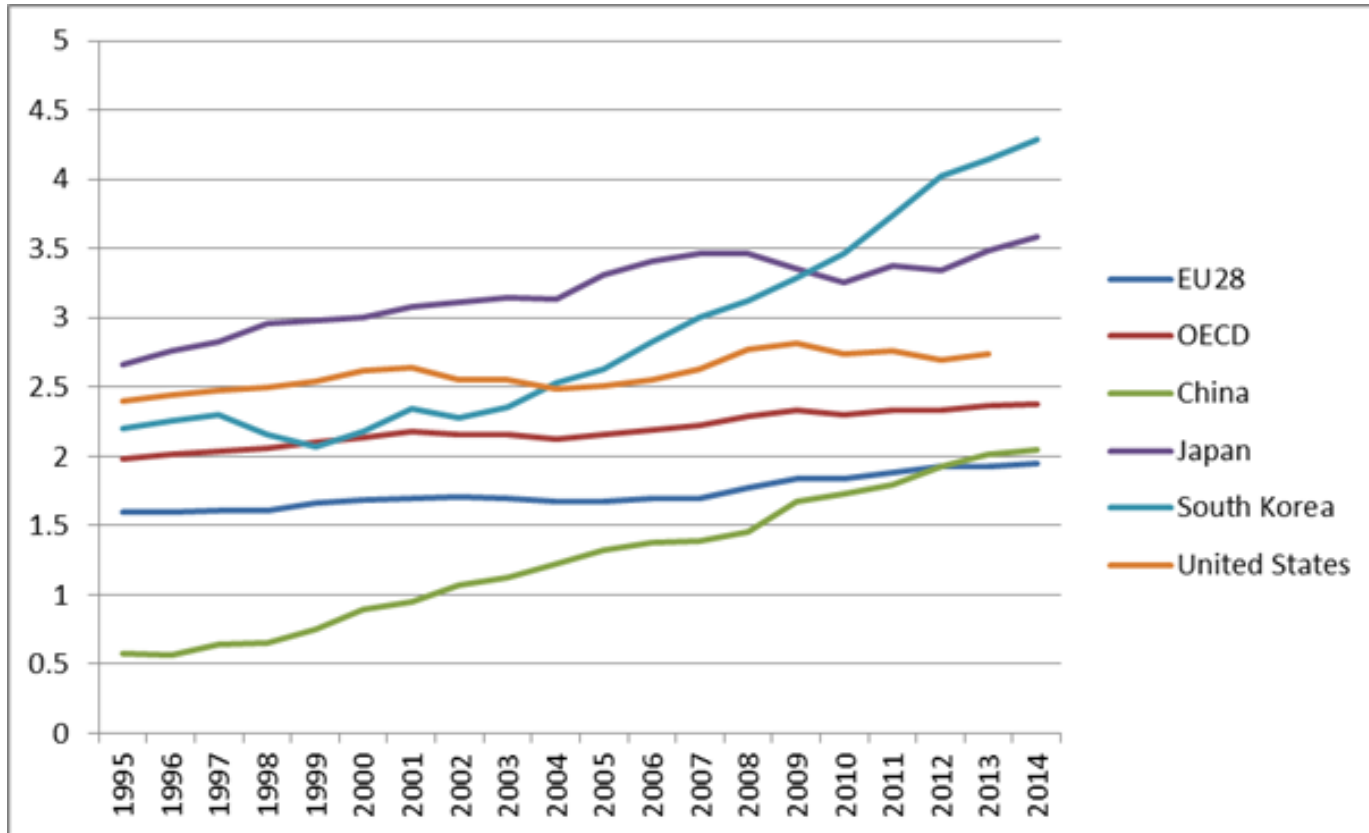
Productivity growth



Source: Karim Foda (2016): The Productivity Slump: A Summary of the Evidence, Global Economy and Development at Brookings

R&D intensities

Total R&D investment as a percentage of GDP



Source: OECD (2016), "Main Science and Technology Indicators", OECD Science, Technology and R&D Statistics (database).

EIB Group's priorities


Environment



EUR
 16.9bn

Infrastructure



EUR
 19.7bn


Innovation



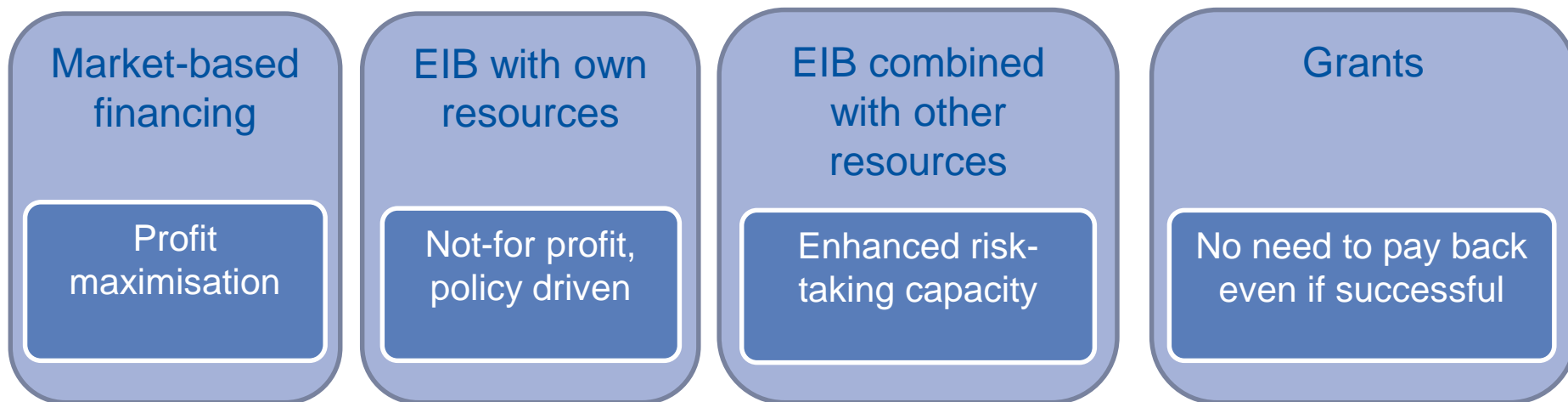
EUR
 13.5bn

SMEs



EUR
 33.6bn

EIB - In between markets and grants



Increasing risk and uncertainty about future revenues of the financed activities →

- Passing on financial advantage to final beneficiaries
- Applying conditions that are difficult to get from market-based financiers
- Providing access to adequate finance adapted to the needs of RDI investment



Thank you !