

ANNEX OF TABLES

ANNEX OF TABLES

International Environment	Table
<i>Exchange Rates</i>	A1
<i>Key Interest Rates</i>	A2
<i>Short-Term Interest Rates</i>	A3
<i>Long-Term Interest Rates</i>	A4
<i>Corporate Bond Spreads</i>	A5
<i>Stock Indices</i>	A6
<i>Gross Domestic Product</i>	A7
<i>Current Account</i>	A8
<i>Inflation</i>	A9
Financial Intermediaries in Austria	
<i>Total Assets and Off-Balance-Sheet Operations</i>	A10
<i>Profitability</i>	A11
<i>Expected Annual Profit/Loss</i>	A12
<i>Claims on Domestic Nonbanks</i>	A13
<i>Foreign Currency-Denominated Claims on Domestic Nonbanks</i>	A14
<i>Foreign Currency-Denominated Claims on Domestic Non-MFIs</i>	A15
<i>Specific Loan Loss Provisions for Claims on Nonbanks</i>	A16
<i>Market Risk</i>	A17
<i>Liquidity Risk</i>	A18
<i>Solvency</i>	A19
<i>Assets Held by Austrian Insurance Companies</i>	A20
<i>Assets in Austrian Mutual Funds</i>	A21
<i>Assets Held by Austrian Pension Funds</i>	A22
The Real Economy in Austria	
<i>Financial Investment of Households</i>	A23
<i>Household Income, Savings and Credit Demand</i>	A24
<i>Financing of Nonfinancial Corporations</i>	A25
<i>Insolvency Indicators</i>	A26
<i>Selected Financial Ratios of the Manufacturing Sector</i>	A27

Cutoff date for data: November 12, 2004.

Conventions used in the tables:

× = For technical reasons no data can be indicated

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

International Environment

Table A1

Exchange Rates								
Period average (per 1 EUR)	2000	2001	2002	2003	2001	2002	2003	2004
	Year				1 st half			
U.S. dollar	0.9240	0.8956	0.9449	1.1309	0.8982	0.8970	1.1044	1.2273
Japanese yen	99.53	108.73	118.06	130.96	108.03	116.22	131.08	133.04
Pound sterling	0.6095	0.6219	0.6288	0.6919	0.6235	0.6211	0.6854	0.6735
Swiss franc	1.5577	1.5104	1.4672	1.5207	1.5307	1.4694	1.4919	1.5531
Czech koruna	35.609	34.051	30.804	31.847	34.544	31.081	31.548	32.450
Hungarian forint	260.05	256.42	242.57	253.51	261.69	243.51	247.21	256.05
Polish zloty	4.0070	3.6689	3.8559	4.3987	3.6310	3.6649	4.2699	4.7300
Slovak koruna	42.603	43.293	42.673	41.485	43.416	42.597	41.502	40.320
Slovenian tolar	206.7	218.1	226.3	233.8	216.3	223.5	238.0	238.2

Source: Thomson Datastream.

Table A2

Key Interest Rates								
End of period, %	2000	2001	2002	2003	2004			
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
Euro area	4.75	4.50	3.25	3.25	2.75	2.00	2.00	2.00
U.S.A.	6.50	3.25	1.25	1.25	1.25	1.25	0.75	1.25
Japan	0.50	0.25	0.10	0.10	0.10	0.10	0.10	0.10
United Kingdom	6.00	5.25	4.00	4.00	4.00	3.75	3.75	4.50
Switzerland ¹	3.00–4.00	2.75–3.75	1.25–2.25	0.75–1.75	0.25–1.25	0.00–0.75	0.00–0.75	0.00–1.00
Czech Republic	5.25	5.00	4.75	3.75	2.75	2.25	2.00	2.25
Hungary	11.75	11.25	9.75	9.00	8.50	9.50	12.50	11.50
Poland	19.00	15.50	11.50	8.50	6.75	5.25	5.25	5.25
Slovak Republic	8.00	7.75	7.75	8.25	6.50	6.50	6.00	4.50
Slovenia ²	11.85	11.16	8.00	8.75	8.25	6.50	6.00	4.00

Source: Eurostat, Thomson Datastream, national sources.

¹ SNB target range for three-month LIBOR.² Until January 2003: official interest rate; since February 2003: interest rate on 60-day tolar bills issued by Banka Slovenije.

Table A3

Short-Term Interest Rates								
Three-month rates, period average, %	2000	2001	2002	2003	2001	2002	2003	2004
	Year				1 st half			
Euro area	4.39	4.26	2.94	2.33	4.67	3.40	2.53	2.07
U.S.A.	6.53	3.78	1.41	1.22	4.77	1.91	1.29	1.21
Japan	0.29	0.16	0.08	0.09	0.24	0.10	0.09	0.08
United Kingdom	6.10	4.97	3.96	3.69	5.44	4.07	3.67	4.32
Switzerland	3.08	2.94	0.69	0.33	3.32	1.54	0.41	0.28

Source: Thomson Datastream.

Table A4

Long-Term Interest Rates								
Ten-year rates, period average, %	2000	2001	2002	2003	2001	2002	2003	2004
	Year				1 st half			
Euro area	5.44	5.03	4.92	4.16	5.09	5.20	4.06	4.24
U.S.A.	6.03	5.01	4.60	4.00	5.15	5.07	3.76	4.29
Japan	1.76	1.34	1.27	0.99	1.33	1.42	0.70	1.45
United Kingdom	5.33	5.01	4.91	4.58	5.04	5.21	4.35	4.98
Switzerland	3.93	3.38	3.20	2.66	3.47	3.52	2.49	2.82

Source: Thomson Datastream.

Table A5

Corporate Bond Spreads								
Period average, percentage points	2000 Year	2001	2002	2003	2001 1 st half	2002	2003	2004
Euro corporate bond spreads against euro benchmark	1.00	1.17	1.20	0.3544	1.05	0.98	0.64	-0.14
U.S. dollar corporate bond spreads against U.S. dollar benchmark	4.26	5.48	5.50	4.5716	5.97	4.71	5.39	2.89

Source: Thomson Datastream.

Table A6

Stock Indices ¹								
Period average	2000 Year	2001	2002	2003	2001 1 st half	2002	2003	2004
Euro area: EURO STOXX	423.94	336.29	259.97	231.29	366.83	300.56	198.90	250.68
U.S.A.: S&P 500	1,426.55	1,193.78	995.34	964.85	1,254.66	1,101.28	899.27	1,128.22
Japan: Nikkei 225	17,161.59	12,114.46	10,119.31	9,312.89	13,364.98	10,978.07	8,361.43	11,273.46
Austria: ATX	1,128.08	1,157.84	1,183.94	1,303.80	1,177.64	1,252.53	1,209.65	1,834.31
Czech Republic: PX50	552.10	411.17	437.64	556.98	448.38	434.15	505.08	770.53
Hungary: BUX	8,744.54	6,899.95	7,759.55	8,383.61	7,150.77	8,113.94	7,772.15	10,655.10
Poland: WIG	18,984.72	14,376.07	14,440.59	17,073.89	15,575.34	15,264.01	14,479.40	23,356.53
Slovak Republic: SAX16	346.80	242.93	186.02	165.08	262.93	217.41	149.45	183.10
Slovenia: SBI20	1,720.34	1,888.94	2,846.88	3,373.41	1,784.35	2,513.95	3,220.32	4,341.10

Source: Thomson Datastream.

¹ EURO STOXX: December 31, 1986 = 100, S&P 500: December 30, 1964 = 100, Nikkei 225: March 31, 1950 = 100, ATX: January 2, 1991 = 1000, PX50: April 6, 1994 = 100, BUX: January 2, 1991 = 100, WIG: April 16, 1991 = 100, SAX16: September 14, 1993 = 100, SBI20: January 3, 1994 = 100.

Table A7

Gross Domestic Product								
Annual change in %, period average	2000 Year	2001	2002	2003	2001 1 st half	2002	2003	2004
Euro area	3.5	1.6	0.9	0.4	2.0	0.7	0.5	1.7
U.S.A.	3.8	0.3	2.5	2.8	0.7	1.8	3.0	4.9
Japan	2.8	0.4	-0.4	2.6	2.3	-1.6	2.5	4.9
Austria	3.4	0.8	1.4	0.9	1.3	0.7	0.7	1.3
Czech Republic	3.9	2.6	1.5	3.1	3.1	1.8	2.9	3.8
Hungary	5.2	3.8	3.5	2.9	4.1	3.1	2.6	4.1
Poland	4.0	1.0	1.4	3.8	1.5	0.7	3.0	6.5
Slovak Republic	2.0	3.8	4.4	4.2	3.2	4.0	3.9	5.4
Slovenia	3.9	2.7	3.4	2.3	2.8	3.2	2.1	4.2

Source: Eurostat, national sources.

Table A8

Current Account								
% of GDP	2000 Year	2001	2002	2003	2001 1 st half	2002	2003	2004
Euro area	-0.2	0.4	1.2	0.5	-0.9	0.4	-0.1	0.6
U.S.A.	-4.1	-3.8	-4.5	-4.8	-3.9	-4.2	-4.9	-6.6
Japan	2.5	2.1	2.8	3.1	2.1	3.2	3.0	3.9
Austria	-2.6	-1.9	0.5	-0.4	-1.9	1.4	0.6	1.0
Czech Republic	-4.9	-5.4	-5.7	-6.2	-5.4	-3.9	-3.6	-4.2
Hungary	-8.7	-6.2	-7.1	-8.9	-8.6	-6.5	-9.3	-10.2
Poland	-6.0	-2.9	-2.7	-2.0	-4.0	-3.5	-2.8	-2.7
Slovak Republic	-3.4	-8.4	-8.1	-0.9	-8.0	-7.8	-1.3	-2.7
Slovenia	-2.8	0.2	1.4	0.1	-0.3	1.0	-0.5	-0.3

Source: Eurostat, national sources.

Note: Due to seasonal fluctuations, the comparability of half-year figures with yearly figures is limited. The half-year figures for the U.S.A. are based on seasonally adjusted nominal GDP data.

Table A9

Inflation								
Annual change in % period average	2000 Year	2001	2002	2003	2001 1 st half	2002	2003	2004
Euro area	2.1	2.3	2.3	2.1	2.5	2.3	2.1	2.0
U.S.A.	3.4	2.8	1.6	2.3	3.4	1.3	2.5	2.3
Japan	-0.7	-0.6	-0.9	-0.3	-0.6	-1.2	-0.2	-0.2
Austria	2.0	2.3	1.7	1.3	2.3	1.7	1.4	1.7
Czech Republic	3.9	4.5	1.4	-0.1	4.5	2.7	-0.4	2.2
Hungary	10.0	9.1	5.2	4.7	10.3	5.8	4.3	7.1
Poland	10.1	5.3	1.9	0.7	6.6	2.7	0.4	2.6
Slovak Republic	12.2	7.2	3.5	8.5	7.1	4.1	7.7	8.1
Slovenia	8.9	8.6	7.5	5.7	9.1	7.8	6.1	3.7

Source: Eurostat, OECD, WIIW.

Financial Intermediaries in Austria

Table A10

Total Assets and Off-Balance-Sheet Operations¹									
End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Total assets	562,700	567,250	587,741	587,611	573,349	591,867	605,107	636,035	
of which: total domestic assets	404,908	413,701	431,415	426,245	418,141	419,571	430,888	441,250	
total foreign assets	157,792	153,548	156,326	161,366	155,208	172,296	174,219	194,785	
Interest rate contracts	611,150	677,098	946,631	1,022,741	1,144,431	2,204,721	1,853,494	1,891,262	
Foreign exchange derivatives	160,650	164,435	157,512	202,939	240,542	298,475	305,447	255,755	
Other derivatives	15,184	5,727	5,737	7,554	3,814	4,304	15,173	17,374	
Derivatives total	786,984	847,259	1,109,880	1,233,235	1,388,787	2,507,501	2,174,114	2,164,391	

Source: OeNB.

¹ Data on off-balance-sheet operations refer to nominal values.

Table A11

Profitability								
End of period, EUR million	2001 June 30	2002	2003	2004	2000 Dec. 31	2001	2002	2003
Interest receivable and similar income	14,245	11,858	10,604	10,334	27,508	26,814	23,426	20,732
Interest payable and similar charges	10,876	8,339	7,107	6,804	20,773	19,725	16,345	13,674
Net interest income	3,369	3,518	3,497	3,530	6,735	7,089	7,081	7,058
Income from securities and participating interests	781	828	812	990	1,817	1,959	1,771	1,719
Net fee-based income	1,568	1,514	1,553	1,671	3,203	3,062	3,012	3,188
Net profit/loss on financial operations	250	197	384	310	487	521	570	618
Other operating income	638	629	591	584	1,282	1,423	1,284	1,292
Operating income	6,606	6,685	6,837	7,085	13,523	14,054	13,718	13,875
Staff costs	2,294	2,380	2,368	2,382	4,479	4,681	4,781	4,740
Other administrative expenses	1,512	1,524	1,508	1,511	2,930	3,151	3,139	3,108
Other operating charges	419	425	386	407	940	974	851	873
Operating expenses	4,564	4,686	4,645	4,666	9,004	9,476	9,502	9,468
Operating profit/loss	2,043	2,000	2,192	2,418	4,520	4,577	4,216	4,407

Source: OeNB.

Table A12

Expected Annual Profit/Loss									
End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Projected operating profit/loss for the year	4,395	3,848	4,533	4,002	4,177	3,929	4,374	4,506	
Projected operating profit/loss on ordinary activities	2,876	2,794	3,151	2,021	2,065	2,278	2,686	3,354	
Projected annual surplus	2,324	2,252	2,688	1,514	1,439	1,777	2,146	2,819	

Source: OeNB.

Table A13

Claims on Domestic Nonbanks									
End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	May 31 ¹	
Nonfinancial corporations	128,104	129,489	131,593	130,519	129,091	128,476	128,846	129,743	
Households	59,222	61,243	62,805	64,831	67,115	67,425	69,346	71,023	
General government	28,727	28,798	28,275	28,724	28,333	27,501	29,950	29,412	
Other financial intermediaries	10,459	11,108	11,893	12,309	12,771	12,908	13,392	13,193	
Total	226,512	230,638	234,566	236,383	237,310	236,309	241,534	243,371	

Source: OeNB.

¹ Due to changes in the reporting system in June 2004, the analysis of developments in loans to nonfinancial corporations and households does not go beyond May 2004. The data are currently being revised and will be available for analysis from the publication of Financial Stability Report 9 onwards.

Table A14

Foreign Currency-Denominated Claims on Domestic Nonbanks									
End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	May 31 ¹	
Nonfinancial corporations	23,983	24,775	25,167	25,333	24,833	23,225	23,047	23,795	
Households	12,611	13,801	14,555	15,625	16,766	16,761	18,430	20,000	
General government	1,904	1,692	1,362	1,682	1,395	1,567	1,237	1,590	
Other financial intermediaries	1,114	1,326	1,336	1,342	1,466	1,394	1,412	1,498	
Total	39,613	41,594	42,420	43,983	44,459	42,948	44,125	46,883	

Source: OeNB.

¹ Due to changes in the reporting system in June 2004, the analysis of developments in loans to nonfinancial corporations and households does not go beyond May 2004. The data are currently being revised and will be available for analysis from the publication of Financial Stability Report 9 onwards.

Table A15

Foreign Currency-Denominated Claims on Domestic Non-MFIs									
End of period, share in % ¹	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Swiss franc	60.7	53.2	52.1	51.4	56.8	72.4	81.6	86.0	
Japanese yen	33.9	40.7	42.3	42.2	37.7	21.6	12.2	7.1	
U.S. dollar	4.2	5.2	5.2	6.0	5.0	5.2	5.0	5.6	
Other foreign currencies	1.3	0.9	0.4	0.3	0.4	0.7	1.2	1.3	

Source: OeNB, ECB.

¹ The indicated figures refer to claims of monetary financial institutions (MFIs, ESA definition) on domestic non-MFIs. Given the differences in the definition of credit institutions according to the Austrian Banking Act and of MFIs according to ESA and differences in the number of borrowers, comparability to "Claims on Domestic Nonbanks" is limited. Figures do not add up to 100.0% for every year due to rounding errors.

Table A16

Specific Loan Loss Provisions for Claims on Nonbanks									
End of period, % of claims	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Specific loan loss provisions	2.9	3.2	3.1	3.4	3.3	3.5	3.3	3.4	

Source: OeNB.

Table A17

Market Risk¹									
End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Interest rate risk Capital requirement for the position risk of interest rate instruments in the trading book	853.3	587.8	394.1	427.2	415.3	420.6	470.2	514.8	
Exchange rate risk Capital requirement for open foreign exchange positions	71.4	96.9	64.0	70.3	80.4	81.8	54.9	66.1	
Equity price risk Capital requirement for the position risk of equities in the trading book	60.4	43.8	28.5	33.6	20.5	25.4	28.4	52.4	

Source: OeNB.

¹ The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day's values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks.

Table A18

Liquidity Risk									
End of period, %	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Liquidity of the first degree: 5% quantile of liquidity ratio ¹	6.1	12.4	5.9	11.5	6.1	7.1	4.5	4.3	
Liquidity of the second degree: 5% quantile of liquidity ratio	26.3	26.4	27.3	27.3	26.1	28.2	25.2	25.7	

Source: OeNB.

¹ The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5% for liquidity of the first degree (cash ratio) and of 20% for liquidity of the second degree (current ratio). The 5% quantile indicates the liquidity level surpassed by 95% of banks on the respective reporting date and is thus an indicator of poor liquidity.

Table A19

Solvency									
End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
Total tier 1 capital (core capital)	24,652	26,930	27,440	28,368	26,861	28,181	29,704	31,564	
Total tier 2 capital (supplementary capital)	12,659	13,512	13,492	14,159	13,485	14,170	14,941	16,059	
Tier 3 capital	1,575	1,251	2,413	2,197	2,324	771	803	764	
Eligible capital as a percentage of risk-weighted assets Capital adequacy ratio ¹	13.3	14.0	13.7	14.2	13.3	13.9	14.5	14.8	

Source: OeNB.

¹ In this context, the capital adequacy ratio refers to the capital eligible as credit risk cover under the Austrian Banking Act (i.e. tier 1 capital plus tier 2 capital minus deduction items) as a percentage of the assessment base. As tier 3 capital is subordinated capital that may only be allocated against market risk, it was not included here so as to produce a conservative capital adequacy assessment.

Table A20

Assets Held by Austrian Insurance Companies¹

End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	June 30
Cash, overnight deposits	719	531	757	764	681	1,246	869	753	753
Other deposits at Austrian banks	332	483	1,425	678	947	2,371	1,237	991	991
Domestic debt securities	8,245	7,840	7,712	7,600	7,736	8,488	9,101	9,175	9,175
Equity securities and other domestic securities	11,847	12,599	13,127	14,616	15,043	14,648	15,204	15,987	15,987
Loans	11,147	10,455	8,769	8,518	8,055	7,441	7,303	6,733	6,733
Domestic equity interests	2,257	2,293	2,511	2,784	3,308	3,550	3,588	3,682	3,682
Real estate	3,428	3,443	3,494	3,804	3,553	3,526	3,573	3,438	3,438
Foreign assets	11,248	13,074	14,397	14,959	15,709	15,597	17,261	19,209	19,209
Custody account claims on deposits on reinsurers	1,805	..	1,854	..	2,042	..	2,148
Other assets	3,105	3,085	3,426	3,310	3,329	3,734	3,549	4,068	4,068
Total assets	54,134	..	57,471	..	60,403	..	63,833

Source: OeNB.

¹ Semiannual data exclusive of reinsurance transactions.

Table A21

Assets in Austrian Mutual Funds

End of period, EUR million	2000		2001		2002		2000		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	June 30
Domestic securities	34,908	35,154	36,068	36,471	35,952	34,653	34,309	35,405	35,405
of which: Federal Treasury bills and notes	424	25	27	28	28
debt securities	24,302	23,828	23,235	22,975	22,519	20,743	19,436	19,058	19,058
equity securities	10,182	11,301	12,806	13,468	13,405	13,910	14,873	16,347	16,347
Foreign securities	51,210	56,697	57,324	60,701	60,712	66,706	69,435	75,708	75,708
of which: debt securities	30,336	32,944	34,717	40,498	43,200	48,531	48,952	53,022	53,022
equity securities	20,874	23,753	22,607	20,203	17,513	18,175	20,482	22,686	22,686
Other assets	5,856	4,936	5,341	5,018	6,047	5,774	7,274	7,529	7,529
Total assets	91,973	96,787	98,733	102,190	102,712	107,133	111,018	118,642	118,642
of which: foreign currency	22,415	24,789	24,346	24,157	22,455	22,376	22,178	24,328	24,328

Source: OeNB.

Table A22

Assets Held by Austrian Pension Funds

End of period, EUR million	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	June 30
Domestic securities	7,070	7,171	7,245	7,128	7,200	7,744	8,280	8,793	8,793
of which: Federal Treasury bills and notes	0	0	0	0	0	0	0	0	0
debt securities	31	35	63	67	57	56	48	125	125
mutual fund shares	7,030	7,127	7,163	7,032	7,125	7,641	8,168	8,623	8,623
other securities	9	9	19	30	18	47	64	45	45
Foreign securities	523	586	534	401	353	425	405	460	460
of which: debt securities	41	40	49	44	44	47	44	15	15
mutual fund shares	478	526	451	315	279	350	330	417	417
other securities	4	20	34	43	30	29	31	28	28
Deposits	95	92	164	118	171	164	224	76	76
Lending	71	69	39	32	42	67	66	79	79
Other assets	89	68	67	121	110	161	143	147	147
Total assets	7,848	7,986	8,049	7,800	7,876	8,562	9,117	9,555	9,555
of which: foreign currency	302	339	303	188	195	233	212	236	236

Source: OeNB.

The Real Economy in Austria

Table A23

Financial Investment of Households¹

Transactions, EUR million	2000	2001	2002	2003	2000	2001	2002	2003
	Year				2 nd half			
Currency and deposits	2,717	4,314	7,604	8,166	x	2,059	4,529	3,706
Securities (other than shares)	1,830	-327	1,607	1,208	x	-232	236	1,410
Shares other than mutual fund shares	1,957	1,143	705	1,062	x	951	416	321
Mutual fund shares	4,000	2,894	483	859	x	749	602	257
Insurance technical reserves	4,072	3,398	2,949	3,300	x	1,442	1,508	944
Total financial investment	14,576	11,422	13,346	14,595	x	4,969	7,291	6,638

Source: OeNB.

¹ Including nonprofit institutions serving households.

Table A24

Household Income, Savings and Credit Demand

	2000	2001	2002	2003	2004
	Year				
Year-end, EUR billion					
Net disposable income	127.67	130.88	134.68	136.57	138.62 ¹
Savings	10.71	9.81	11.10	11.47	11.61 ¹
%					
Saving ratio ²	8.4	7.5	8.2	8.4	8.4 ¹
Year-end, EUR billion					
Loans to Households	59.22	62.81	67.12	69.35	..

Source: Statistics Austria; national accounts broken down by sectors.

¹ WIFO forecast of September 2004.² Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A25

Financing of Nonfinancial Corporations

Transactions, EUR million	2000	2001	2002	2003	2000	2001	2002	2003
	Year				2 nd half			
Securities other than shares	2,116	600	-410	3,910	x	1,272	-388	3,930
Loans	16,054	10,534	5,683	5,935	x	7,156	3,148	3,047
Shares and other equity	x	4,881	7,850	5,015	x	2,161	1,239	-74
Other accounts payable	x	41	1,216	1,982	x	384	774	2,104
Total debt	17,471	16,056	14,339	16,842	x	10,973	4,773	9,007

Source: OeNB.

Table A26

	Insolvency Indicators								
	2000		2001		2002		2003		2004
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
<i>End of period, EUR million</i>									
Default liabilities	2,674	2,070	3,503	1,652	3,422	1,258	2,440	1,169	
Number of defaults	2,567	1,458	2,939	1,423	2,864	1,415	2,957	1,469	

Source: Kreditschutzverband von 1870.

Table A27

<i>Median, %</i>	Selected Financial Ratios of the Manufacturing Sector			
	2000	2001	2002	2003
	Year			
Self-financing and investment ratios				
Cash flow, as a percentage of turnover	7.98	7.35	7.47	6.95
Cash flow, as a percentage of investment	187.64	181.18	194.62	183.87
Reinvestment ratio ¹	67.65	69.23	70.28	77.78
Financial structure ratios				
Equity ratio	10.18	11.03	13.90	17.94
Risk-weighted capital ratio	15.32	16.46	19.45	24.11
Bank liability ratio	46.67	46.47	42.94	38.76
Government debt ratio	10.66	9.78	9.49	8.86

Source: OeNB.

¹ Investment x 100 / credit write-offs. This table is based solely on the financial ratios of the manufacturing sector reported to the OeNB. Therefore, the figures presented here may deviate from those presented in the statistics section of the OeNB website.