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**Annual Report (Sustainability Report)**

This report reviews the OeNB’s mandate, responsibilities and organization as well as the monetary policy of the Eurosystem, economic conditions and developments both in the financial markets and in financial market supervision during the reporting year. Furthermore, it contains the OeNB’s financial statements, Intellectual Capital Report and Environmental Statement.

**Geldpolitik & Wirtschaft**  
**Monetary Policy & the Economy**

This quarterly publication analyzes current cyclical developments, provides medium-term macro-economic forecasts and presents studies on central banking and economic policy topics. It also provides summaries of macroeconomic workshops and conferences organized by the OeNB.

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This semiannual report contains analyses of Austrian and international developments with an impact on financial stability and studies designed to offer in-depth insights into specific financial stability-related topics.

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**German, English summaries**

This quarterly publication contains analyses of Austrian financial institutions, cross-border transactions and positions as well as financial flows. Some 200 tables provide information about macroeconomic, financial and monetary indicators. On the OeNB’s website, these tables are also available in English. In addition, this series includes special issues on selected statistics topics published at irregular intervals.

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This quarterly newsletter is published online (www.oenb.at/research-update) and informs readers about selected findings, research topics and activities of the OeNB’s Economic Analysis and Research Department.

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**Conference Proceedings on the OeNB’s Conference on European Economic Integration**  
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These proceedings contain contributions to the OeNB’s annual Conference on European Economic Integration (CEEI), which focuses on Central, Eastern and Southeastern European issues and the ongoing EU enlargement process.

**Publications on Banking Supervision**  
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Call for Applications – Visiting Research Program

The Oesterreichische Nationalbank (OeNB) invites applications from external researchers for participation in a Visiting Research Program established by the OeNB’s Economic Analysis and Research Department. The purpose of this program is to enhance cooperation with members of academic and research institutions (preferably post-doc) who work in the fields of macroeconomics, international economics or financial economics and/or with a regional focus on Central, Eastern and Southeastern Europe.

The OeNB offers a stimulating and professional research environment in close proximity to the policymaking process. Visiting researchers are expected to collaborate with the OeNB’s research staff on a prespecified topic and to participate actively in the department’s internal seminars and other research activities. They are provided with accommodation on demand and have, as a rule, access to the department’s data and computer resources and to research assistance. Their research output will be published in one of the department’s publication outlets or as an OeNB Working Paper. Research visits should ideally last between 3 and 6 months, but timing is flexible.

Applications (in English) should include

– a curriculum vitae,
– a research proposal that motivates and clearly describes the envisaged research project,
– an indication of the period envisaged for the research stay, and
– information on previous scientific work.

Applications for 2012/13 should be e-mailed to eva.gehringer-wasserbauer@oenb.at by May 1, 2012.

Applicants will be notified of the jury’s decision by mid-June. The next round of applications will close on November 1, 2012.
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