

OeNB Euro Survey Questionnaire 2008 Fall

This document contains all questions asked to respondents in the survey wave of fall 2008 of the OeNB Euro Survey in English.

The numbering of the questions corresponds to the original numbering in the questionnaires used in the relevant survey waves.

Since the questionnaire of the OeNB Euro Survey has been adjusted each year to each wave, the relative succession of the questions asked may differ for each year.

- Questions or parts of questions highlighted in **yellow** indicate that they were deleted, rephrased or have been newly added compared to the master questionnaire of the prior year. If you use questions from multiple waves, please note that a question might have been subject to changes in several survey waves.
- Questions highlighted in **green** have been copied from prior questionnaires.
- Questions, that are highlighted in **grey** are not available for outside users.

We provide the data of all survey waves to external researchers (except some questions marked in grey – see above). The penultimate wave is made available once the data quality check of the most recent wave is finalized (usually from May onward, i.e. wave 2021 is available from May 2023 onward). Information on how to access the data can be found on our website ([Data sharing - Oesterreichische Nationalbank \(OeNB\)](#)). On the website you can also find additional information, e.g., a grid of questions per wave and a description of ex post harmonized socio-demographic variables included in the dataset.

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The next set of questions is about foreign currency holdings. These questions were commissioned by a foreign institution and are being asked in a total of eleven countries. Your answers help policymakers and researchers to understand the reasons why people hold euro – so this makes your input very important. We can assure you that your answers will be treated confidentially.

[FOR INTERVIEWER: Please make sure, that there is an entry for each question. If respondents hesitate to answer, tell respondents that it is ok, if they do not want to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

1) I am going to read you some general statements and would like to know whether you agree or disagree. Please indicate your judgment on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

1. Currently, the economic situation of [MY COUNTRY] is very good
2. Over the next five years, the economic situation of [MY COUNTRY] will improve
3. Currently, the [LOCAL CURRENCY] is a very stable and trustworthy currency
4. Over the next five years, the [LOCAL CURRENCY] will be very stable and trustworthy
5. I remember periods of high inflation during which the value of the [LOCAL CURRENCY] dropped sharply
6. Currently, depositing money at banks is very safe in [MY COUNTRY]
7. I remember periods during which access to savings deposits was restricted in [MY COUNTRY]
8. I prefer to hold cash rather than a savings account
9. The euro is a very stable and trustworthy currency
10. Over the next five years, the euro will be very stable and trustworthy
11. In [MY COUNTRY] it is very common to hold euro cash
12. DELETED
13. DELETED
14. DELETED
15. Currently, my financial situation is very good
16. Currently, I am able to save money
17. In light of the current development of prices, I save more than previously

2) How do you think that prices have developed in [YOUR COUNTRY] over the last 12 months? They have...

risen a lot	1
risen moderately	2
stayed about the same	3
fallen	4
don't know	8
no answer	9

3) By comparison with the past 12 months, how do you expect that prices in [YOUR COUNTRY] will develop in the next 12 months?

They will...

- | | |
|---------------------------|---|
| increase more rapidly | 1 |
| increase at the same rate | 2 |
| increase at a lower rate | 3 |
| stay about the same | 4 |
| fall | 5 |
| don't know | 8 |
| no answer | 9 |

3a) Now may I ask you about your quantitative assessment of the current price development.

[FOR INTERVIEWER: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful.]

1. By about what percent do you think prices have gone up or down during the past 12 months?

a) up____, _(in %)

b) down____, _(in %)

2. By about what percent do you expect prices to go up or down during the next 12 months?

a) up____, _(in %)

b) down____, _(in %)

3. By about what percent per year do you expect prices to go up or down on the average during the next 5 years? [FOR INTERVIEWER: IF RESPONDENT GIVES AN ANSWER TWICE AS HIGH AS FOR ITEM 3a-2, PLEASE PROBE WITH: Please note that we mean the average price increase per year, not the total increase over this period.]

a) up____, _(in %)

b) down____, _(in %)

888 don't know

999 no answer

4) How do you think will the exchange rate of the [LOCAL CURRENCY] develop over the next five years?

- | | |
|--|---|
| The local currency will loose value against the euro | 1 |
| Will stay the same | 2 |
| The local currency will gain value against the euro | 3 |
| Don't know | 8 |
| no answer | 9 |

5) Sometimes people hold foreign cash e.g. for shopping, as a reserve or because they have retained foreign cash after trips abroad. Do you at present hold any foreign **cash, that is banknotes and coins** and not deposits at a bank account. Refer only to those cash holdings you **hold personally or together with your partner**.

[FOR INTERVIEWER:

- A teenager should only report his own holdings, not the holdings of parents or siblings.
- For partners/spouses it may not be possible to identify individual holdings. In this case, the respondent should report joint holdings with a partner. Any holdings of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal holdings.
- Please make sure, that there is an entry for each currency. If respondents hesitate to answer, tell respondents that it is ok, if they do not what to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

[MULTIPLE ANSWERS POSSIBLE]

Euro	yes 1	no 2	Don't know 8	No answer 9
US dollars	yes 1	no 2	Don't know 8	No answer 9
Swiss franc	yes 1	no 2	Don't know 8	No answer 9
Others	yes 1	no 2	Don't know 8	No answer 9
British Pound	yes 1	no 2	Don't know 8	No answer 9 (ONLY FOR POLAND)

If no foreign cash at present to [Q11]

6) [IF THE RESPONDENT HOLDS EITHER EURO CASH AND/OR US DOLLAR CASH:]

Does your answer refer to your **personal** cash holdings or to cash holdings you **jointly hold with your partner**?

Personal holdings	1
Joint holdings with partner	2
Don't know	8
No answer	9

6a) DELETED

7) [IF THE RESPONDENT HOLDS EURO CASH:]

You said that you hold euro banknotes or coins. I will now read out some general statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

I hold euro cash ...

1. as a general reserve or as a means of precaution
2. to make payments in [MY COUNTRY]
3. to make payments abroad, for holidays
4. to safeguard the value of my savings
5. DELETED
6. DELETED
7. DELETED
8. DELETED
9. DELETED

8) DELETED

THIS VARIABLE IS NOT AVAILABLE FOR OUTSIDE USERS

9) [IF THE RESPONDENT HOLDS EURO CASH]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of euro **cash** that you hold? Please refer to **banknotes and coins only**, not deposits at a bank account. Again, refer only to those cash holdings **you hold personally or together with your partner**.

A	Less than EUR 25	1
B	EUR 25 – 49	2
C	EUR 50 – 99	3
D	EUR 100 – 249	4
E	EUR 250 – 499	5
F	EUR 500 – 999	6
G	EUR 1000 – 1999	7
H	EUR 2000 – 3999	8
I	EUR 4000 or more	9
	don't know	98
	no answer	99

10) DELETED

11) [ASK ALL] Next, we would like to ask a few questions about savings deposits. Savings deposits can be denominated in [LOCAL CURRENCY] or in foreign currency, for example in euro. Now, I would like to read out different statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

1. Interest rates on foreign currency savings deposits are higher than interest rates on [LOCAL CURRENCY] savings deposits.
2. Savings deposits in foreign currency are better to safeguard the value of my money than savings deposits in [LOCAL CURRENCY].

3. DELETED

4. DELETED

5. In the past 12 months, prices have risen more rapidly in [MY COUNTRY] than in the euro area

6. In the next 12 months, prices in [MY COUNTRY] will rise more rapidly than the euro area

19a) [ASK ALL] There are several possibilities to save money. For example one could hold cash in [LOCAL CURRENCY] or foreign currency or put a part of the money on a savings deposit. How do you currently split your savings among the following five possibilities? We are not interested in absolute figures, just in percentage shares.

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful [PERCENTAGES SHOULD ADD UP TO 100]]:

1. Cash in [LOCAL CURRENCY]	___%	(percentage, 0-100)
2. Cash in foreign currency	___%	(percentage, 0-100)
3. Savings deposits in [LOCAL CURRENCY]	___%	(percentage, 0-100)
4. Saving deposits in foreign currency	___%	(percentage, 0-100)
5. Other	___%	(percentage, 0-100)
Don't know	888	
No answer	999	

19b) Do you think that the foreign currency share of your financial assets will change in the future? It will

increase	1
decrease	2
will not change	3
don't know	8
no answer	9

19c) Is the decision on the foreign currency share of your financial assets influenced by your expectations regarding the development of prices?

Yes, entirely	1
Yes, rather	2
No, rather not	3
No, not at all	4
don't know	8
no answer	9

20) [ASK ALL] Do you, personally or together with your partner, have any loan?

[FOR INTERVIEWER:

- A teenager should only report about his loans, not the loans of parents or siblings.
- For partners/spouses it may not be possible to identify individual loans. In this case, the respondent should report joint loans with a partner. Any loans of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal loans.]

No	1	[DELETED]
Yes ...		
my loans are solely denominated in foreign currency	2	[DELETED]
[Remark for Croatia: or indexed to a foreign currency]		
my loans are predominantly denominated in foreign currencies	3	[DELETED]
[Remark for Croatia: or indexed to a foreign currency]		
about equal amount of loans in local and foreign currencies	4	[DELETED]
[Remark for Croatia: or indexed to a foreign currency]		
my loans are predominantly denominated in local currency	5	[DELETED]
my loans are solely denominated in local currency	6	[DELETED]
Don't know	8	[DELETED]
No answer	9	[DELETED]

21) DELETED

22) [ASK ALL] Do you plan to take out a loan within the next year and if so, in what currency? (multiple answers possible)		
No		1
Yes		
...in [LOCAL CURRENCY]		2
...in euro		3
...in Swiss franc		4
...in other foreign currency		5
Don't know		8
No answer		9

23) DELETED

24) DELETED

25) When you think about the past 6 months: Have you noticed [HUNGARIANS, etc REPLACE] making payments in euro in [YOUR COUNTRY]?			
		a) for small value payments (when shopping, in restaurants, etc.)	b) for large value payments (when buying a house, car, furniture, etc.)
Yes			
...they almost always pay in euro	1		1
...they sometimes pay in euro	2		2
...they seldom pay in euro	3		3
No	4		4
don't know	8		8
no answer	9		9

26) DELETED

Socio-demographics

For the survey waves 2007 autumn to 2012 spring, each opinion poll institute asked the key socio-demographic questions in the phrasing and categories that were considered most appropriate for the respective countries. OeNB only specified which socio-demographic characteristics had to be elicited. Thus, questions could vary across time and/or countries and socio-demographic data are harmonized ex post for the waves 2007-2012 spring at OeNB (see documentation on OeNB Euro Survey website).

Gender

Age

Head of Household

Size of household

Number of Children (up to the age of 6, 6-12, 12-15; if available or different age categories, e.g. -6, 6-10, 10-15, etc.)

Employment status

Profession

Region

Size of town/village

Education

Net income of household (monthly)