

# Klaus Liebscher Award

## Conditions for Participation

The Klaus Liebscher Award is offered to young economists from EU Member States and EU candidate countries for scientific papers dedicated to Economic and Monetary Union (EMU) and European integration issues.

- (1) The submitted paper shall be of outstanding scientific quality. Only one paper may be submitted per author.
- (2) The submitted paper shall deal with European integration issues and/or Economic and Monetary Union (EMU).
- (3) The review process shall assess the quality and originality of the paper as well as its suitability for publication in the international economics literature.
- (4) Authors must be born after February 12<sup>th</sup>, 1982 (submission date: February 12<sup>th</sup>, 2017). Every author of a coauthored paper must fulfill all conditions for participation. Furthermore, authors shall be citizens of an EU Member State or of an EU candidate country. Proof of date of birth and citizenship must be provided upon application.
- (5) Previous winners of the Klaus Liebscher Award as well as employees of the Oesterreichische Nationalbank, the European Central Bank, other central banks and of international financial organizations are excluded from participation.
- (6) Papers are to be e-mailed to the Oesterreichische Nationalbank, Mr. Martin Summer, Head of Economic Studies ([martin.summer@oebn.at](mailto:martin.summer@oebn.at), cc: [beate.hofbauer@oebn.at](mailto:beate.hofbauer@oebn.at)), subject line: "Klaus Liebscher Award 2017". Papers must be submitted to the Oesterreichische Nationalbank at the latest by February 12<sup>th</sup>, 2017, together with a copy of applicants' birth or citizenship certificates and their CVs.
- (7) If the submitted paper has already won an award or if it has been submitted for other prizes or grants, this circumstance shall be mentioned in the application. Moreover, applicants shall indicate whether – and if so, when and in what form – the submitted paper or parts thereof have already been published.
- (8) Submissions for the Klaus Liebscher Award shall be treated confidentially.
- (9) Submitted papers shall be assessed by a panel of OeNB reviewers. The final decision shall be taken by the Governing Board of the Oesterreichische Nationalbank based on the panel's proposal.
- (10) Should the panel come to the conclusion that no, or only one, submitted paper qualifies for the award; it may suggest to the Governing Board of the Oesterreichische Nationalbank that no award or only one award be conferred.
- (11) The panel shall determine the award winners by simple majority. In case of a tie, the chair shall have the casting vote. The decision of the Governing Board of the

Oesterreichische Nationalbank based on the panel's proposal shall be final and, like the panel's decision, shall not be subject to appeal. There is no legal recourse.

- (12) The Oesterreichische Nationalbank may invite the author(s) to publish the paper in its Working Paper Series. The author(s) shall retain the copyright. In particular the author(s) keep(s) the right to publish it in a Refereed Journal. The Oesterreichische Nationalbank shall have the right to inform the public about awarded papers through press releases or other channels of communication (e.g. the OeNB's website).
- (13) By submitting their papers, applicants consent to the above terms and conditions. The granting of awards shall entail no further obligations for the Oesterreichische Nationalbank.

Vienna, October 24<sup>th</sup>, 2016