

## Annex of Tables

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Cutoff date for data: June 4, 2014

Conventions used in the tables:

× = No data can be indicated for technical reasons

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

## International Financial Market Indicators

Table A1

### Short-Term Interest Rates<sup>1</sup>

	2006	2007	2008	2009	2010	2011	2012	2013
Year								
	Three-month rates, period average, %							
Euro area	3.08	4.28	4.63	1.23	0.81	1.39	0.57	0.21
U.S.A.	5.19	5.30	2.91	0.69	0.34	0.34	0.43	0.28
Japan	0.31	0.73	0.85	0.59	0.39	0.34	0.33	0.26
United Kingdom	4.80	5.95	5.49	1.23	0.74	0.88	0.86	0.51
Switzerland	1.51	2.55	2.58	0.38	0.19	0.12	0.07	0.02
Czech Republic	2.30	3.10	4.04	2.19	1.31	1.19	1.00	0.46
Hungary	7.00	7.75	8.87	8.64	5.51	6.19	6.98	4.31
Poland	4.21	4.74	6.36	4.42	3.92	4.54	4.91	3.02

Source: Bloomberg, Eurostat, Thomson Reuters.

<sup>1</sup> Average rate at which a prime bank is willing to lend funds to another prime bank for three months.

Table A2

### Long-Term Interest Rates<sup>1</sup>

	2006	2007	2008	2009	2010	2011	2012	2013
Year								
	Ten-year rates, period average, %							
Euro area	3.84	4.32	4.31	3.82	3.62	4.41	3.92	3.00
U.S.A.	4.79	4.63	3.65	3.24	3.20	2.77	1.79	2.34
Japan	1.73	1.67	1.49	1.34	1.17	1.12	0.85	0.71
United Kingdom	4.37	5.06	4.50	3.36	3.36	2.87	1.74	2.03
Switzerland	2.52	2.93	2.90	2.20	1.63	1.47	0.65	0.95
Austria	3.80	4.30	4.36	3.94	3.23	3.32	2.37	2.01
Czech Republic	3.80	4.30	4.63	4.84	3.88	3.71	2.78	2.11
Hungary	7.12	6.74	8.24	9.12	7.28	7.64	7.89	5.92
Poland	5.23	5.48	6.07	6.12	5.78	5.96	5.00	4.03

Source: ECB, Eurostat, Thomson Reuters, national sources.

<sup>1</sup> Yields of long-term government bonds.

Table A3

**Stock Indices**

	2006	2007	2008	2009	2010	2011	2012	2013
Year								
	<i>Annual change in %, period average</i>							
Euro area: EURO STOXX	21.6	16.5	-24.7	-25.3	13.4	-3.6	-6.4	17.5
U.S.A.: S&P 500	8.5	12.7	-17.3	-22.4	20.2	11.3	8.7	19.1
Japan: Nikkei 225	29.8	5.3	-28.5	-23.1	7.2	-5.9	-3.4	48.8
United Kingdom: FTSE 100	14.8	8.1	-16.2	-14.9	19.8	3.9	1.0	12.8
Switzerland: SMI	25.0	11.4	-22.9	-18.2	14.3	-7.0	4.9	24.1
Austria: ATX	31.4	17.3	-27.3	-36.5	19.9	-3.7	-14.8	16.9
Czech Republic: PX 50	18.0	20.0	-23.5	-29.2	21.7	-5.1	-14.6	2.5
Hungary: BUX	18.6	15.8	-24.3	-18.7	40.1	-8.7	-12.0	3.3
Poland: WIG	45.9	36.9	-31.0	-21.3	33.6	4.4	-6.7	16.1

Source: Thomson Reuters.

Table A4

**Corporate Bond Spreads<sup>1</sup>**

	2006	2007	2008	2009	2010	2011	2012	2013
Year								
	<i>Percentage points, period average</i>							
	Euro area							
AAA	0.39	0.72	2.04	2.17	1.33	1.90	1.47	0.89
BBB	1.29	1.34	3.84	5.23	2.95	3.75	3.56	2.25
	U.S.A.							
AAA	0.50	0.95	3.03	2.57	1.32	1.68	1.50	1.12
BBB	1.02	1.50	4.16	4.51	2.21	2.34	2.59	2.17

Source: Thomson Reuters.

<sup>1</sup> Spreads of 7- to 10-year corporate bonds against 10-year government bonds (euro area: German government bonds).

## Financial Indicators of the Austrian Corporate and Household Sectors

Table A5

### Financial Investment of Households<sup>1</sup>

	2006	2007	2008	2009	2010	2011	2012	2013
	<i>EUR billion</i>							
Currency	0.5	0.6	0.7	0.9	1.0	1.1	0.6	1.2
Deposits	8.1	11.4	11.5	8.0	1.7	4.7	3.8	2.1
Debt securities <sup>2</sup>	1.5	3.8	5.4	-0.2	0.9	1.5	0.0	-2.3
Shares and other equity <sup>3</sup>	2.4	0.3	1.3	1.0	1.5	0.7	1.0	-0.2
Mutual fund shares	2.1	-0.3	-4.7	0.9	3.0	-1.7	1.0	3.0
Insurance technical reserves	5.2	4.0	3.1	4.8	3.9	2.0	2.8	2.4
Other accounts receivable	0.8	1.2	1.2	0.3	0.6	0.9	1.6	1.3
Total financial investment	20.6	21.0	18.5	15.7	12.6	9.2	10.8	7.5

Source: OeNB (financial accounts).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Including financial derivatives.

<sup>3</sup> Other than mutual fund shares.

Table A6

### Household<sup>1</sup> Income and Savings

	2006	2007	2008	2009	2010	2011	2012	2013
	<i>EUR billion</i>							
Net disposable income	155.6	163.4	168.4	169.1	171.3	175.1	181.7	183.7
Savings	16.2	19.1	19.4	19.1	15.3	11.8	13.4	12.2
Saving ratio in % <sup>2</sup>	10.4	11.6	11.5	11.2	8.9	6.7	7.4	6.6

Source: Statistics Austria (national accounts broken down by sectors).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A7

### Financing of Nonfinancial Corporations

	2006	2007	2008	2009	2010	2011	2012	2013
	<i>EUR billion</i>							
Debt securities <sup>1,2</sup>	2.7	4.6	3.0	5.9	3.8	8.0	5.3	3.1
Loans <sup>2</sup>	8.6	32.4	12.7	-16.8	14.4	13.7	2.0	-1.2
Shares and other equity <sup>2</sup>	11.9	15.7	5.0	2.5	-2.0	16.3	4.1	7.7
Other accounts payable	3.7	3.3	-5.1	-5.2	7.6	3.2	1.9	3.1
Total external financing	26.9	56.0	15.6	-13.6	23.8	41.2	13.3	12.7

Source: OeNB (financial accounts).

<sup>1</sup> Including financial derivatives.

<sup>2</sup> Excluding liabilities of domestic special purpose entities held by nonresidents.

Table A8

**Insolvency Indicators**

	2006	2007	2008	2009	2010	2011	2012	2013
Default liabilities (EUR million)	2,569	2,441	2,969	4,035	4,700	2,775	3,206	6,255
Defaults (number)	3,084	3,023	3,270	3,741	3,522	3,260	3,505	3,266

Source: Kreditschutzverband von 1870.

Note: Default liabilities for 2013 include one large insolvency.

Table A9

**Housing Market Indicators**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>Annual percentage change of period averages</i>								
<b>Residential Property Price Index (2000=100)</b>								
Vienna	113.4	119.2	125.5	133.5	143.9	156.1	180.7	196.3
Austria	109.0	114.1	115.4	119.8	127.3	132.7	149.1	156.0
Austria excl. Vienna	107.4	112.3	111.6	114.8	121.2	124.0	137.4	141.1
<b>Rent prices<sup>1</sup> (2000=100)</b>								
Vienna: apartments	106.2	114.9	116.8	116.3	117.7	121.0	126.3	129.5
Austria excl. Vienna: apartments	111.8	115.9	122.7	144.7	145.9	148.2	144.1	162.5
Austria excl. Vienna: single-family homes	101.0	108.5	112.9	101.5	101.7	97.1	94.6	95.5
Rents of apartments excl. utilities, according to CPI	89.5	91.2	92.4	96.7	100.0	103.3	107.8	111.2
<b>OeNB Fundamental Residential Property Price Indicator<sup>2</sup></b>								
Vienna	-6.4	-4.9	-1.3	-2.3	0.8	6.4	15.6	19.9
Austria	-9.0	-7.6	-7.2	-12.7	-8.9	-5.3	0.4	-0.6

Source: OeNB, Vienna University of Technology.

<sup>1</sup> Free and controlled rents.

<sup>2</sup> Deviation from fundamental price in %.

## Austrian Financial Intermediaries<sup>1</sup>

Table A10

### Total Assets and Off-Balance-Sheet Operations

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Total assets on an unconsolidated basis	797,758	899,542	1,069,100	1,029,043	978,559	1,014,278	982,114	927,973
of which: total domestic assets	504,237	548,515	692,566	691,466	659,561	693,394	678,500	645,275
Total assets on a consolidated basis	927,751	1,073,258	1,175,646	1,139,961	1,130,853	1,166,313	1,163,595	1,089,713
Total assets of CESEE subsidiaries <sup>1</sup>	158,736	231,742	267,484	254,356	263,810	270,052	276,352	264,998
of which: NMS-2004 <sup>2</sup>	92,805	115,377	131,809	126,916	130,530	126,737	136,631	130,478
NMS-2007 <sup>3</sup>	26,095	36,776	40,679	40,488	41,275	42,316	40,886	39,764
SEE <sup>4</sup>	26,303	43,876	46,745	48,667	49,122	51,489	50,976	50,209
CIS <sup>5</sup>	13,533	35,713	48,251	38,285	42,883	49,510	47,859	44,547
Leverage Ratio (consolidated in %)	4.8	4.6	4.5	5.2	5.8	5.8	6.1	6.5

Source: OeNB.

<sup>1</sup> Excluding Yapı ve Kredi Bankası (not fully consolidated by parent bank UniCredit Bank Austria).

<sup>2</sup> New EU Member States since 2004 (NMS-2004): Czech Republic, Estonia, Latvia, Lithuania, Hungary, Poland, Slovakia, Slovenia.

<sup>3</sup> New EU Member States since 2007 (NMS-2007): Bulgaria, Romania.

<sup>4</sup> Southeastern Europe (SEE): Albania, Bosnia and Herzegovina, Croatia, Kosovo, Montenegro, former Yugoslav Republic of Macedonia, Serbia, Turkey.

<sup>5</sup> Commonwealth of Independent States (CIS): Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, including Georgia.

Note: Data on off-balance-sheet operations refer to nominal values on an unconsolidated basis.

Table A11

### Sectoral Distribution of Domestic Loans

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
All currencies combined								
Banks	120,131	126,759	208,218	195,737	169,596	184,789	191,921	172,024
Nonbanks	284,971	293,148	314,399	311,794	321,524	330,057	330,378	326,820
of which: nonfinancial corporations	118,272	123,067	134,897	132,346	135,427	138,930	140,383	140,291
households <sup>1</sup>	116,440	121,543	127,828	128,178	135,215	138,355	139,048	139,052
general government	27,003	24,980	24,056	24,923	26,374	29,015	27,972	26,007
other financial intermediaries	22,876	23,154	27,213	26,063	24,324	23,586	22,806	21,244
Foreign currency								
Banks	25,375	24,286	54,977	42,780	25,851	25,288	41,979	19,704
Nonbanks	53,534	47,776	56,797	56,515	58,746	57,301	47,652	40,108
of which: nonfinancial corporations	12,845	10,023	12,441	11,473	12,550	12,181	9,155	6,985
households <sup>1</sup>	35,452	33,185	39,138	37,064	40,040	38,718	32,904	28,385
general government	1,892	1,630	1,673	1,628	2,627	3,266	2,827	2,477
other financial intermediaries	3,337	2,931	3,514	3,374	3,525	3,133	2,761	2,257

Source: OeNB.

<sup>1</sup> Including nonprofit institutions serving households.

Note: Figures are based on monetary statistics.

<sup>1</sup> Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSI) for Austria (see also [www.imf.org](http://www.imf.org)). In contrast to some FSIs that take only domestically-owned banks into account, the Financial Stability Report takes into account all banks operating in Austria. For this reason, some of the figures presented here may deviate from the figures published by the IMF.

Table A12

## Loan Quality

	2006	2007	2008	2009	2010	2011	2012	2013
	<i>End of period, % of claims on nonbanks</i>							
Specific loan loss provisions for loans to nonbanks (unconsolidated)	2.9	2.4	2.2	2.8	3.2	3.2	3.4	3.5
Specific loan loss provisions for loans to nonbanks (consolidated) <sup>1</sup>	x	2.4	2.4	3.5	4.1	4.3	4.6	4.8
Specific loan loss provisions for loans to nonbanks (Austrian subsidiaries in CESEE)	x	2.6	2.9	5.3	6.5	7.3	7.6	8.0
Nonperforming loan ratio (unconsolidated) <sup>2</sup>	x	x	3.0	4.2	4.7	4.5	4.7	4.1
Nonperforming loan ratio (consolidated) <sup>2</sup>	x	x	x	6.7	8.0	8.3	8.7	8.6
Nonperforming loan ratio (Austrian subsidiaries in CESEE)	x	x	x	9.6	13.5	15.0	14.8	14.9

Source: OeNB.

<sup>1</sup> Estimate.<sup>2</sup> Estimate for loans to corporates and households (introduced in Financial Stability Report 24 to better indicate the loan quality in retail business; not comparable to former ratios).

Table A13

## Exposure to CESEE

	2006	2007	2008	2009	2010	2011	2012	2013
	<i>End of period, EUR million</i>							
Total exposure according to BIS <sup>5</sup>	x	190,775	199,227	203,975	209,352	216,086	209,818	201,768
of which: NMS-2004 <sup>1</sup>	x	96,249	111,064	112,537	116,205	121,145	119,742	115,636
NMS-2007 <sup>2</sup>	x	32,608	34,021	33,695	33,905	32,756	30,916	29,404
SEE <sup>3</sup>	x	38,429	27,728	40,164	39,015	41,105	36,544	34,981
CIS <sup>4</sup>	x	23,489	26,414	17,579	20,226	21,079	22,617	21,746
Total indirect lending to nonbanks <sup>6</sup>	91,749	146,654	170,566	160,248	168,721	171,318	171,117	161,439
of which: NMS-2004 <sup>1</sup>	53,138	71,143	80,774	79,021	81,740	79,101	82,880	79,481
NMS-2007 <sup>2</sup>	14,040	22,173	25,954	25,433	26,009	26,731	25,922	24,024
SEE <sup>3</sup>	14,805	26,708	30,137	30,441	32,229	34,140	33,290	32,499
CIS <sup>4</sup>	9,766	26,630	33,701	25,353	28,742	31,346	29,025	25,435
Total direct lending <sup>7</sup>	x	38,401	49,724	50,665	49,459	52,010	51,539	52,926
of which: NMS-2004 <sup>1</sup>	x	18,434	21,646	21,902	22,419	23,207	22,383	20,886
NMS-2007 <sup>2</sup>	x	5,766	9,103	9,546	8,484	8,177	7,385	6,752
SEE <sup>3</sup>	x	11,665	14,592	15,022	14,348	15,139	16,256	18,293
CIS <sup>4</sup>	x	2,537	4,383	4,195	4,208	5,487	5,515	6,996

Source: OeNB.

<sup>1</sup> New EU Member States since 2004 (NMS-2004): Czech Republic, Estonia, Latvia, Lithuania, Hungary, Poland, Slovakia, Slovenia.<sup>2</sup> New EU Member States since 2007 (NMS-2007): Bulgaria, Romania.<sup>3</sup> Southeastern Europe (SEE): Albania, Bosnia and Herzegovina, Croatia, Kosovo, Montenegro, former Yugoslav Republic of Macedonia, Serbia, Turkey.<sup>4</sup> Commonwealth of Independent States (CIS): Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, including Georgia.<sup>5</sup> Total exposure according to BIS includes only domestically-controlled banks. As Hypo Alpe-Adria-Bank AG was included in the fourth quarter of 2009, comparability with earlier values is limited.<sup>6</sup> Lending (net lending after risk provisions) to nonbanks by all fully consolidated subsidiaries in CESEE.<sup>7</sup> Direct lending to CESEE according to monetary statistics.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited.



Table A14

**Profitability on an Unconsolidated Basis**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Operating income	16,606	17,512	20,557	17,850	19,705	19,227	19,115	18,967
of which: net interest income	7,170	7,399	8,248	8,769	9,123	9,622	8,813	8,814
securities and investment earnings	2,878	3,521	7,193	3,328	4,026	3,662	3,670	3,018
fees and commission income	4,289	4,710	4,218	3,605	3,950	3,835	3,848	4,073
trading income	688	290	-812	486	664	325	631	495
other operating income	1,581	1,593	1,710	1,662	1,942	1,784	2,153	2,567
Operating expenses	10,789	10,849	11,416	11,080	11,547	11,714	12,193	12,835
of which: staff costs	5,447	5,468	5,776	5,697	5,802	5,998	6,243	6,507
other administrative expenses	3,513	3,703	3,952	3,766	3,940	4,028	4,124	4,301
other operating expenses	1,828	1,678	1,689	1,617	1,805	1,688	1,827	2,027
Operating profit/loss	5,817	6,663	9,141	6,770	8,159	7,513	6,922	6,132
Net profit after taxes	3,957	4,787	1,891	43	4,207	1,211	3,214	-935
Return on assets (%) <sup>1,2</sup>	0.5	0.6	0.2	0	0.4	0.1	0.3	-0.1
Return on equity (% tier 1 capital) <sup>1,2</sup>	10.3	9.6	3	0.1	5.8	1.6	4.3	-1.2
Interest income to gross income (%)	43	42	40	49	46	50	46	46
Cost-to-income ratio (%)	65	62	56	62	59	61	64	68

Source: OeNB.

<sup>1</sup> Annual surplus in % of total assets and tier 1 capital, respectively.<sup>2</sup> Retrospectively modified due to a change of calculation.

Table A15

**Profitability of Austrian Subsidiaries<sup>1</sup> in CESEE**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Operating income	6,524	10,178	14,102	13,396	13,436	13,622	13,268	13,307
of which: net interest income	4,206	6,748	9,231	8,693	9,333	9,402	8,781	8,414
securities and investment earnings	x	x	103	50	47	70	61	63
fee and commission income	1,898	2,847	3,432	2,916	2,954	3,092	2,992	3,164
trading income	x	x	46	1,238	368	426	790	749
other income	57	31	1,291	498	735	631	643	917
Operating expenses	3,697	5,495	7,056	6,355	6,779	6,893	7,034	7,054
of which: staff costs	x	x	3,171	2,715	2,841	2,975	2,968	2,908
other administrative expenses	x	x	3,761	3,529	3,809	3,817	3,958	4,087
Operating profit/loss	2,826	4,683	7,141	7,129	6,757	6,809	6,317	6,298
Net profit after taxes	1,730	3,104	4,219	1,775	2,063	1,757	2,093	2,216
Return on assets (%) <sup>2</sup>	1.2	1.3	1.7	0.7	0.8	0.7	0.8	0.8
Return on equity (% tier 1 capital) <sup>2</sup>	x	15.9	20.5	8.2	9.2	7.2	8.2	8.2
Interest income to gross income (%)	64	66	65	65	69	69	66	63
Cost-to-income ratio (%)	57	54	49	47	50	50	52	53

Source: OeNB.

<sup>1</sup> Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).<sup>2</sup> End-of-period result expected for the full year after tax as a percentage of average total assets.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited. Furthermore, some positions have been available in detail only since 2008.

Table A16

**Profitability on a Consolidated Basis**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Operating income	23,993	28,117	33,642	37,850	37,508	37,207	37,673	35,271
of which: net interest income	14,887	17,961	19,308	19,451	20,390	20,426	19,259	18,598
net fee-based income	6,771	8,202	8,469	7,160	7,678	7,592	7,260	7,590
net profit/loss on financial operations	1,207	932	-2,135	2,560	997	845	1,137	670
other operating income	1,129	1,022	8,000	8,679	8,443	8,344	10,016	8,413
Operating expenses <sup>1</sup>	14,758	17,047	25,788	22,230	24,030	26,839	25,582	27,318
of which: staff costs	7,857	9,145	10,166	9,522	9,941	10,279	10,391	10,378
other administrative expenses	4,976	5,849	6,364	5,979	6,262	6,316	6,410	6,628
other operating expenses	1,925	2,053	9,257	6,729	7,827	10,244	8,781	10,311
Operating profit/loss	9,235	11,072	7,855	15,620	13,478	10,369	12,090	7,953
Net profit after taxes	7,469	6,829	586	1,530	4,577	711	2,966	-1,035
Return on assets (%) <sup>2,5</sup>	0.98	0.79	0.10	0.18	0.46	0.10	0.31	-0.04
Return on equity (% tier 1 capital) <sup>2,5</sup>	23.97	18.18	2.12	3.59	8.19	1.71	5.14	-0.68
Interest income to gross income (%) <sup>3</sup>	62	64	69	59	64	66	63	63
Cost-to-income ratio (%) <sup>4</sup>	62	61	72	53	58	66	62	73

Source: OeNB.

<sup>1</sup> As from 2008, operating expenses refer to staff costs and other administrative expenses only.<sup>2</sup> End-of-period result expected for the full year before minority interests as a percentage of average total assets and average tier 1 capital, respectively.<sup>3</sup> All figures represent the ratio of net interest income to total operating income less other operating expenses.<sup>4</sup> All figures represent the ratio of total operating expenses less other operating expenses to total operating income less other operating expenses.<sup>5</sup> Retrospectively modified due to a change of calculation.

Note: Due to changes in reporting, the comparability of consolidated values as from 2008 with earlier values is limited.

Table A17

**Solvency**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Own funds	56,124	69,559	74,707	80,574	86,228	88,071	88,204	88,994
Own funds requirements	39,523	47,953	54,253	50,665	52,265	51,969	49,754	46,274
<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>								
Consolidated capital adequacy ratio	11.3	11.6	11.0	12.8	13.2	13.6	14.2	15.4
Consolidated tier 1 capital ratio	7.8	8.1	7.7	9.3	10.0	10.3	11.0	11.9
Consolidated core tier 1 capital ratio	x	x	6.9	8.5	9.4	9.8	10.7	11.6

Source: OeNB.

Note: Owing to the transition to Basel II, the method of calculation of the capital ratio and the tier 1 capital ratio used since Financial Stability Report 16 (December 2008) differs from the method used previously. The denominator of both ratios is given by the sum of all regulatory capital requirements multiplied by the factor 12.5. The numerator of the capital ratio is given by tier 1 and tier 2 capital less deduction items (eligible own funds) plus the part of tier 3 capital not exceeding the capital requirement for position risk. The numerator of the tier 1 capital ratio is given by tier 1 capital less deduction items (eligible tier 1 capital). The sum of all capital requirements consists of the capital requirements for credit risk, position risk, settlement risk, operational risk and the transition to Basel II as well as other capital requirements.

Table A18

**Liquidity Risk**

	2006	2007	2008	2009	2010	2011	2012	2013
	End of period, %							
Short-term loans to short-term liabilities	66.2	64.0	67.0	72.5	64.2	65.9	66.0	59.0
Short-term loans and other liquid assets to short-term liabilities	115.0	109.9	109.0	124.8	118.9	118.1	120.6	109.0
Liquid resources of the first degree: 5% quantile of the ratio between available and required liquidity of degree 1 <sup>1</sup>	152.4	140.0	149.4	139.9	145.1	152.4	295.4	278.2
Liquid resources of the second degree: 5% quantile of the ratio between available and required liquidity of degree 2	111.5	110.2	113.5	110.8	111.3	110.9	112.1	110.1

Source: OeNB.

<sup>1</sup> Short-term loans and short-term liabilities (up to three months against banks and nonbanks). Liquid assets (quoted stocks and bonds, government bonds and eligible collateral, cash and liquidity reserves at apex institutions). The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5% for liquid resources of the first degree (cash ratio) and of 20% for liquid resources of the second degree (quick ratio). The 5% quantile indicates the ratio between available and required liquidity of liquidity surpassed by 95% of banks on the respective reporting date.

Table A19

**Market Risk<sup>1</sup>**

	2006	2007	2008	2009	2010	2011	2012	2013
	End of period, EUR million and %							
<b>Interest rate risk</b>								
Basel ratio for interest rate risk, % <sup>2</sup>	5.6	4.5	3.9	3.7	3.9	5.0	4.0	3.8
Capital requirement for the position risk of interest rate instruments in the trading book	737.3	1,082.6	953.3	780.9	618.3	625.0	441.9	324.2
<b>Exchange rate risk</b>								
Capital requirement for open foreign exchange positions	75.2	74.1	110.3	75.2	81.1	92.3	70.8	61.7
<b>Equity price risk</b>								
Capital requirement for the position risk of equities in the trading book	101.0	180.6	186.9	176.9	197.1	191.3	151.5	107.1

Source: OeNB.

<sup>1</sup> Based on unconsolidated data. The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks.

<sup>2</sup> Average of the Basel ratio for interest rate risk (loss of present value following a parallel yield curve shift of all currencies by 200 basis points in relation to regulatory capital) weighted by total assets of all Austrian credit institutions excluding banks that operate branches in Austria under freedom of establishment. For banks with a large securities trading book, interest rate instruments of the trading book are not included in the calculation.

Table A20

**Market Indicators of Selected Austrian Financial Instruments**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>% of mid-2005 prices</i>								
<b>Share prices</b>								
Erste Group Bank	139.5	116.4	38.9	66.4	91.8	35.8	61.2	64.9
Raiffeisen Bank International	221.4	198.6	37	75.7	82.5	40.3	60.3	49.1
EURO STOXX – Banks	142.9	130.2	47.2	70.3	52.4	32.8	35.9	45.2
Uniq	154.9	129.3	111.8	80.3	90.2	57.8	61.2	60
Vienna Insurance Group	119.6	123.7	54.2	81	88.6	71.7	90.8	81.4
EURO STOXX – Insurance	145.4	130.8	68.9	75	71	58.8	76.4	101.8
<i>Price-to-book value ratio</i>								
<b>Relative valuation</b>								
Erste Group Bank	2.03	1.74	0.50	0.80	1.30	0.48	0.88	0.93
Raiffeisen Bank International	3.05	2.84	0.55	1.12	1.15	0.53	0.83	0.68
EURO STOXX – Banks	2.2	1.75	0.57	0.94	0.64	0.36	0.60	0.96
Uniq	2.6	2.18	1.94	1.41	2.25	1.18	1.05	1.03
Vienna Insurance Group	2.47	1.79	0.71	1.03	1.21	0.98	1.07	0.96
EURO STOXX – Insurance	1.98	1.68	0.84	1.03	0.94	0.69	0.81	0.93

Source: Thomson Reuters, Bloomberg.

Table A21

**Key Indicators of Austrian Insurance Companies**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
<b>Business and profitability</b>								
Premiums	x	15,739	16,180	16,381	16,652	16,537	16,341	16,608
Expenses for claims and insurance benefits	x	10,797	11,608	12,348	11,882	12,826	12,973	13,150
Underwriting results	x	301	-119	132	373	295	455	592
Profit from investments	x	4,168	2,370	2,729	3,203	2,964	3,391	3,354
Profit from ordinary activities	x	1,773	411	744	1,101	1,162	1,395	1,524
Acquisition and administrative expenses	x	3,259	3,315	3,241	3,382	3,541	3,499	3,528
Total assets	x	86,951	93,911	99,227	105,099	105,945	108,374	110,391
<b>Investments</b>								
Total investments	x	81,036	87,698	92,260	98,300	99,776	103,272	105,496
of which: debt securities	x	32,989	35,209	36,397	38,223	37,813	37,614	39,560
stocks and other equity securities <sup>1</sup>	x	11,452	12,531	12,811	12,559	12,363	12,505	12,464
real estate	x	4,818	5,138	5,246	5,703	5,236	5,371	5,689
Investments for unit-linked and index-linked life insurance	x	8,894	9,319	12,822	15,325	15,870	18,330	19,127
Claims on domestic banks	x	x	16,079	17,168	16,458	16,405	16,872	16,687
Reinsurance receivables	x	x	1,272	1,218	1,229	1,733	1,933	824
<b>Risk capacity (solvency ratio), %</b>	x	300.0	300.0	300.0	356.0	332.0	350.0	368.0

Source: FMA, OeNB.

<sup>1</sup> Contains shares, share certificates (listed and not listed) and all equity instruments held by mutual funds.

Table A22

**Assets Held by Austrian Mutual Funds**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Domestic securities	49,593	58,920	48,777	48,765	51,001	50,046	50,963	49,757
of which: debt securities	17,632	14,938	14,601	16,013	15,884	16,683	17,527	16,203
stocks and other equity securities	31,961	3,812	1,473	2,863	3,696	2,991	3,637	3,610
Foreign securities	109,306	106,726	78,655	89,845	96,684	87,458	96,854	99,647
of which: debt securities	70,280	66,473	57,598	61,961	61,744	58,695	63,661	62,972
stocks and other equity securities	39,026	23,723	8,899	12,663	15,540	12,097	14,208	16,278
Net asset value	168,860	165,646	127,432	138,610	147,684	137,504	147,817	149,404
of which: retail funds	120,402	117,864	82,804	85,537	88,313	78,299	84,158	83,238
institutional funds	48,458	47,782	44,628	53,073	59,372	59,205	63,659	66,167
Consolidated net asset value	140,829	137,092	105,620	115,337	123,794	116,747	126,831	128,444

Source: OeNB.

Table A23

**Structure and Profitability of Austrian Fund Management Companies**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Total assets	537	544	504	642	699	661	644	670
Operating profit	138	178	89	106	142	125	111	131
Net commissions and fees earned	288	354	269	258	302	284	283	310
Administrative expenses <sup>1</sup>	162	194	196	185	199	195	205	219
Number of fund management companies	27	28	29	30	29	29	29	29
Number of reported funds	2,177	2,329	2,308	2,182	2,203	2,171	2,168	2,161

Source: OeNB.

<sup>1</sup> Administrative expenses are calculated as the sum of personnel and material expenses.

Table A24

**Assets Held by Austrian Pension Funds**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Total assets	12,496	12,924	11,936	13,734	14,976	14,798	16,335	17,385
of which: direct investment	x	x	x	1,239	968	1,139	1,139	1,640
mutual funds	x	x	x	11,235	13,944	13,626	15,278	17,383
foreign currency (without derivatives)	x	x	x	x	x	x	5,714	5,963
stocks	x	x	x	x	x	x	4,805	5,472
debt	x	x	x	x	x	x	8,464	7,650
real estate	x	x	x	x	x	x	567	582
cash and deposits	x	x	x	x	1,181	1,624	1,488	2,033

Source: OeNB, FMA.

Table A25

**Assets Held by Austrian Severance Funds**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>End of period, EUR million</i>								
Total direct investment	295.6	598.3	1,062.2	884	1,004	1,393	1,442	1,528
of which: euro-denominated	288.4	579.6	1,043.4	866	985	1,363	1,415	1,507
foreign currency-denominated	x	18.7	18.8	17	19	30	27	21
accrued income claims from direct investment	4.2	8.6	16.5	15	16	19	22	55
Total indirect investment	832.5	1,023.8	1,076.4	1,946	2,569	2,891	3,834	4,701
of which: total of euro-denominated investment in mutual fund shares	781.4	963.8	1,038.7	1,858	2,379	2,741	3,540	4,220
total of foreign currency-denominated investment in mutual fund shares	51.1	60.0	37.7	88	190	151	294	481
Total assets assigned to investment groups	1,128.1	1,622.1	2,138.6	2,830	3,573	4,284	5,254	6,218

Source: OeNB.

Note: Due to special balance sheet operations, total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A26

**Transactions and System Disturbances in Payment and Securities Settlement Systems**

	2006	2007	2008	2009	2010	2011	2012	2013
<i>Number of transactions in million, value of transactions in EUR billion</i>								
<b>HOAM.AT</b>								
Number	x	x	3	1	1	1	1	1
Value	x	x	6,724	9,305	9,447	7,667	9,974	5,906
System disturbances	x	x	5	5	4	1	1	3
<b>Securities settlement systems</b>								
Number	3	3	2	2	2	2	2	2
Value	449	600	502	365	398	439	418	369
System disturbances	0	0	0	0	0	0	1	5
<b>Retail payment systems</b>								
Number	449	492	528	574	617	666	688	1,005
Value	35	37	42	46	49	50	55	72
System disturbances	58	20	16	19	25	4	4	2
<b>Participation in international payment systems</b>								
Number	17	21	25	31	31	36	41	53
Value	1,469	1,946	1,995	1,225	1,164	1,306	1,820	1,643
System disturbances	4	1	0	0	0	0	0	0

Source: OeNB.

Note: Data refer to the respective 12-month period.

