

Stimulating Investment in Austria

Recent and ongoing initiatives of the Austrian government

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Support for recovery of economic activity and investment



Stabilize investor confidence

Improve infrastructure

Stimulate innovation

Current Work Programme of the Austrian Government

Bonus for additional investment

www.bmwf.gv.at

For SMEs up to 250 employees (2017/2018)

- Volume: 175 Mio. euro (per annum 87,5 Mio. euro)
- For additional investment in establishments in Austria
- related to 100.000 secured jobs
- applications starting with January 2017 until end 2018

Bonus for additional investment

www.bmwf.wg.at

for large enterprises

- in total 100 Mio. euro for bonus of 10 % additional investment for enterprises with more than 250 employees
- increased subsidy in economically disadvantaged regions: subsidies up to 1 Mio. euro
- starting in March until the end of 2017

Reduction of non-wage labour costs

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- stepwise reduction of non-wage labour costs since 2014:
- reduction of contribution to accident insurance (2014), fund for compensation of insolvencies (2015, 2016), FLAF (=family burden equalisation funds in 2017, 2018)
- 2017 reduction of FLAF contribution from 4,5% to 4,1%
- starting in 2018 to 3,9%
- total reduction approximately 2,4 billion euro

Bonus for additional employment

www.bmwf.wg.v.at

- compensation for 50% of non wage labour costs for additional employment of school leavers, job movers, unemployed and persons holding a job card (Rot-Weiss-Rot Karte)
- conditional on the creation of at least one full-time equivalent for at least 6 month
- Volume: 2 billion euro; Start Juli 2017 for 3 years
- related to approximately 160.000 jobs

- Residential Investment Bank (WBIB) was founded in 2016, gives access to large scale credit volumes for investments in residential building via EIB credits
- grants for municipalities of the Federal Ministry of Finance for projects planned before end of 2016 for infrastructure like investments in schools, kindergardens etc.

Broadband Infrastructure

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Goal: until 2020 universal availability of 100 Mbit/s;
2016 investment of 200 Mio. Euro, 2017 additional 190 Mio. euro + 9
Mio. for schools and 21 Mio. euro for SMEs

Research Premium for private enterprises has been increased from 10% to 12% in 2016

Further increase will take place with 2018 up to 14 %.

Leads to higher investment into R & D and results in long term growth effects

Further increase of funds for basic and applied research

A number of new programmes will start in 2017/2018: quantum computers, impact innovation programme, sme-digital, translational research center etc.

Dynamic development on European level: up to now around 180 billions Euro of investments

In Austria 5 projects have been approved with a volume of around 400 mio. Euro

Ongoing initiatives of aws via venture capital funds

Targeted programmes for start-ups

Crowdfunding initiative via new law (Alternativfinanzierungsgesetz)
focusing on small scale issuances and investments

Thank you for your attention !