OESTERREICHISCHE NATIONALBANK
EUROSYSTEM

Cost statements pursuant to Article 79 para. 4b BWG, Article 182 para. 7 VAG, Article 6 para. 6 ESAEG, Article 3 para. 5 BaSAG in conjunction with Article 79 para. 4b BWG for the 2021 financial year

For the 2021 financial year, the OeNB needs to determine the direct and indirect services rendered and costs incurred in connection with supervisory activities. They serve as a basis for cost allocation by the Financial Market Authority (FMA), which in turn charges these costs to the supervised institutions. The resulting supervisory costs have to be audited by the external auditor in accordance with Article 37 of the Federal Act on the Oesterreichische Nationalbank (NBG) and reported to the FMA and the Federal Ministry of Finance.

The costs for the 2021 financial year are as follows:

Actual costs in 2021, EUR	Tasks and activities under the BWG pursuant to Article 79 para. 4b BWG	Assessment of risk models of insurance corporations pursuant to Article 182 para. 7 VAG	Tasks and activities pursuant to Article 3 para. 5 BaSAG in conjunction with Article 79 para. 4b BWG	Tasks and activities pursuant to Article 6 para. 6 ESAEG
Direct labor costs	29.817.049	113.596	1.997.440	325.040
Other direct costs	4.912.085	10.296	190.749	33.823
Direct costs	34.729.134	123.892	2.188.190	358.863
Indirect costs	12.284.421	47.870	735.643	119.292
Full costs[1]	47.013.555	171.762	2.923.833	478.154

[1]All services are exempt from VAT.

Note: BWG = Austrian Banking Act, VAG = Insurance Supervision Act, BaSAG = Bank Recovery and Resolution Act, ESAEG = Deposit Guarantee Schemes and Investor Compensation Act.