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### Legend

— = The numerical value is zero

x = For technical reasons no data can be indicated

0 = A quantity which is smaller than half of the unit indicated or equivalent to 0

\_ = New series

Irrevocable euro conversion rate: EUR 1 = ATS 13.7603.

Apparent arithmetical discrepancies in the tables are due to rounding.

# Austrian Outward and Inward Direct Investment at the End of 2001

## I Introduction

The following special report presents the results of the OeNB's survey on *Austrian Direct Investment Abroad* and *Foreign Direct Investment in Austria* at the end of 2001. The two surveys provide comprehensive information complementing more recent balance of payments data. While the balance of payments figures are derived from payment flows over a specific period, this survey of direct investment is based on stocks, i. e. enterprises' annual accounts. Data from roughly 4,900 enterprises were evaluated for the 2001 survey.

Please note that the definition of *equity* has changed since 1999. Following a recommendation by the ECB, equity now not only covers nominal capital, reserves and profit or loss brought forward, but also the profit or loss for the reporting year. The ECB's recommendation is based on the fact that profits are at a company's free disposal until they are paid out. This reverses Austria's previous approach under which annual profit was not to be included under equity unless it had been appropriated (payment to owners or reinvestment). The figures contained in tables 1.1 and 1.2 have been backcast according to the new definition.

## 2 Definition

The Austrian definition of foreign direct investment (FDI) is essentially in line with the concept used by international organizations.<sup>1)</sup> Accordingly, Austrian direct investment abroad – outward direct investment – is understood to mean capital investment abroad by residents for the purpose of establishing and maintaining a long-term economic relationship with a foreign enterprise with the added intention of exercising a significant degree of influence on its management. This feature distinguishes direct investment from other types of long-term capital investment such as portfolio investment, where the profit motive is uppermost.

Basically, there are three different types of direct investment:

- investment in existing or newly established enterprises in the form of a cash contribution, setoff of claims, noncash capital contribution or the transfer of rights;
- reinvestment of profits, i. e. retention rather than disbursement of at least a portion of the profit earned by the direct investment enterprise. (Such reinvestment can boost capital resources in a number of ways: It can be used to increase nominal capital, it may alternatively or additionally be appropriated to reserves; and finally, it may be booked as profit brought forward);
- loans and other allocations to enterprises by foreign investors to reinforce these companies' resources (in addition to investors' participation).

The distinction between “nominal capital,” “other equity” and “loans” commonly used in international statistics is drawn on the basis of the above differentiation of direct investment capital.

International organizations (IMF, OECD) call for the collection of market values for surveys. As in almost all other countries, however, the OeNB's surveys are based on book values. The market values given in this publication are

<sup>1</sup> See IMF (1993): *Balance of Payments Manual*, fifth edition; OECD (1996): *Detailed Benchmark Definition of Foreign Direct Investment*, third edition.

stock exchange prices or, failing that, estimates based on a model to determine the capitalized value of potential earnings.

The survey conducted by the Oesterreichische Nationalbank covers only enterprises in which the direct investor holds an investment of at least 10%. Moreover, the investor must hold at least EUR 72,000 (ATS 1 million) of nominal capital. Prior to 1989, the evaluation was based on a lower threshold value. Increasing the reporting threshold did not reduce the informative value of the direct investment statistics. 1998 saw another round of streamlining: Instead of reducing the sample, it was decided to survey enterprises with a low share of inward direct investment in their nominal capital and small direct investors only every two years and to enter the results of the previous year in the respective position in years without survey. To fill the gaps, last year's figures were to be brought forward.

Other forms of internationalization (e. g. cooperation and consultation agreements) are not included.

### **3 Adjustment of Inward Direct Investment Data for the Location of the Parent Company**

When statistics on nominal capital are compiled on a country of origin basis, the problem arises that the actual decision-maker is not always identical with the direct investor. Consider, for example, a German company acquiring a stake in an Austrian enterprise via a holding company located in Switzerland. To take account of this "distortion," i. e. to identify the country of origin of the indirect investor (in other words, the location of the parent company), additional information has been collected since 1982. It is used to reassign the capital from the location of the direct investor's registered office to that of the indirect investor (i. e. the parent company).

### **4 Structure of Tables**

This publication represents the results of the two surveys on outward and inward FDI. The paired tables of inward and outward direct investment were given an identical structure wherever the data allowed for such a presentation. Thus it is possible to directly compare data on specific aspects of Austrian direct investment abroad (outward FDI) with their counterpart, nonresident direct investment in Austria (inward FDI).

In line with international standards applied to statistics on direct investment, the breakdown by economic sectors is always based on the sectoral structure of the host country, i. e. the country of destination. This is the Austrian survey based on the new Austrian Statistical Classification of Economic Activities of 1996, which is ultimately derived from the United Nations' "International Standard Industrial Classification of All Economic Activities."

Under the new classification system, an inward or outward direct investment in a direct investment enterprise which is a holding is classified under "other business activities" because the holding in turn may contain a variety of companies whose respective activities are assignable to different sectors, e. g. manufacturing or services. Tables 17.2 and 18.2 are exceptions; here the holdings which are majority-owned by nonresidents and which, in turn, own a majority of their own direct investment enterprises (referred to as the original

direct investor's indirect investment enterprise) are classified under that sector to which the indirect investment enterprise with the largest staff size belongs. The comparison is complemented by a presentation of the degree of overlap of outward and inward direct investment (Table 25). This table indicates the extent of Austrian outward direct investment by enterprises in which nonresidents hold investments. Important concepts are defined under 5 Glossary.

## **5 Glossary**

### **Direct Investment Enterprise**

An enterprise in which one or more direct investors hold(s) a stake. The direct investor (an individual or an associated group of individuals or enterprises) must own at least 10% of the nominal capital of the direct investment enterprise. The 10% share must be equivalent to at least EUR 72,000 (ATS 1 million).

### **Direct Investor**

One or more individuals or legal entities owning a share of a direct investment enterprise in an economy other than that in which the direct investor is domiciled.

### **Employees**

Unless otherwise stated, the number of a direct investment enterprise's employees is weighted, i. e. multiplied by the direct investor's percentage ownership of the enterprise's nominal capital.

### **Direct Investment**

The relationship between the direct investor and the direct investment enterprise. The number of direct investments is generally higher than the number of investors and of direct investment enterprises.

### **Net Income**

Profit or loss for the year adjusted for profit or loss brought forward.

### **Direct Investment Credits**

A distinction between short-term (up to and including 1 year) and long-term credit is made. There is a minor difference between assets- and liabilities-side credit data: Whereas on the assets side, only data on credits extended by the direct investor (the parent company) to their direct investment enterprises (subsidiaries, associate companies or branches) are collected, the data on the liabilities side apply to both channels of credit relations between the direct investor (parent or group) and the direct investment enterprise. Note: On account of a change in international standards, the statistics include only those short- and long-term direct investment relations between banks (back-dated to and including 1992) which are associated with an equity investment or subordinated equity.

### **Equity**

Sum total of nominal capital, reserves and profit or loss brought forward. *Following a recommendation by the ECB, equity now also covers the profit/loss for the*



*current year (as of 1999).* This recommendation is based on the fact that profits are at a company's disposal until they are paid out. This reverses Austria's previous approach under which annual profit was not to be included under equity unless it had been appropriated (payment to owners or reinvestment).

### **Total**

Equity plus the net credit position, i.e. the balance of credit claims minus credit liabilities (outward) or credit liabilities minus credit claims (inward) (see also direct investment credit).

### **Indirect Investments**

Ownership interests that a direct investment enterprise (first-tier affiliate) holds in another enterprise (second-tier affiliate). Unless otherwise stated, nominal capital and employment in second-tier affiliates are weighted twice, once by the nominal capital share held by the parent company in the first-tier affiliate and then again by the latter's share in the second-tier affiliate. As an example, a Swiss company owns 60% of the Austrian company X, which in turn owns 70% of the Austrian company Y. Thus, the Swiss company owns 60% of company X and 42% of company Y (70% times 60%). Note: Under outward investment, the OeNB's survey covers all indirect investment abroad, but under inward investment it covers only indirect investment in Austrian companies.

### **Profit or Loss for the Year**

Profit or loss for the year excluding profit or loss brought forward.

### **Market Value**

By definition, this is the amount a buyer would be willing to pay and a seller willing to accept. In the case of stock companies listed on the stock exchange, market value is the capitalized value of stocks. For most companies, a model to determine the capitalized value of potential earnings must be applied to determine specific approximative "market values." In essence, this valuation is based on the annual income situation during the four preceding years.

### **Nominal Capital**

Capital (book value): If the enterprise is a limited liability company (GmbH), nominal capital means the company capital or equity, if it is a joint stock company, it means the face value of the stock (and not the generally higher value quoted).

### **Breakdown by Regions:**

**EU-12:** Belgium, Germany, Greece, Spain, France (incl. Monaco and overseas departments), Ireland, Italy (excl. San Marino, Vatican), Luxembourg, Netherlands, Portugal, Finland.

**EU-15:** EU-12 + Denmark, Sweden, United Kingdom (excl. Guernsey, Jersey, Isle of Man).

**Europe:** Incl. European countries of the CIS.

**CEEC-5:** Poland, Slovak Republic, Slovenia, Czech Republic, Hungary.

**CEEC-19:** CEEC-5 + Albania, Bosnia and Herzegovina, Bulgaria, Federal

Republic of Yugoslavia, Estonia, Croatia, Latvia, Lithuania, Republic of Moldavia, Macedonia, Romania, Russia, Ukraine, Belarus.

**NAFTA:** U.S.A. (incl. Puerto Rico), Canada, Mexico.

**OECD:** EU-15 + OECD overseas countries + Iceland, Norway, Poland, Switzerland, Slovak Republic, Czech Republic, Turkey, Hungary.

**OECD overseas countries:** Australia, Japan, Canada, Mexico, New Zealand, Republic of Korea, U.S.A. (incl. Puerto Rico).

**United Kingdom:** the territories of Guernsey, Jersey and the Isle of Man are included if the U. K. is cited as a separate country and excluded if the U. K. is part of the EU aggregate.

### **Reserves**

This includes only capital reserves and profit reserves (i.e. taxed reserves in accordance with the Austrian “Rechnungslegungsgesetz” or Financial Reporting Act, which specifies the preparation and presentation of annual financial statements). Accruals (such as provisions for severance pay) are not included, nor is insurance companies’ premium reserve stock.

### **Breakdown by Economic Sectors**

Direct investment enterprises (or direct investors) are classified by economic sector in line with the definitions in the Austrian Statistical Classification of Economic Activities established by the Austrian Central Statistical Office (“ÖNACE 1995”).<sup>1)</sup> The breakdown to the third hierarchical level is provided on the following page.

1 ÖSTAT (1995): *Systematik der Wirtschaftstätigkeiten* – ÖNACE 1995.

## Activity Classification by Divisions in the Austrian Statistical Classification

### of Economic Activities

#### Mining and quarrying and electricity, gas and water

- 10 Mining of coal and lignite; extraction of peat
- 11 Extraction of crude petroleum and natural gas
- 12 Mining of uranium and thorium ores
- 13 Mining of metal ores
- 14 Other mining and quarrying
- 40 Electricity, gas, steam and hot water supply
- 41 Collection, purification and distribution of water

#### Manufacturing and construction

Food products

- 15 Manufacture of food products and beverages
- 16 Manufacture of tobacco products

Textile products, apparel and leather

- 17 Manufacture of textiles
- 18 Manufacture of wearing apparel; dressing and dyeing of fur
- 19 Tanning and dressing of leather; footwear

Wood and wood products

- 20 Manufacture of wood and products of wood and cork, except furniture

Paper publishing and printing

- 21 Manufacture of pulp, paper and paper products
- 22 Publishing, printing and reproduction of recorded media

Refined petroleum products, chemicals,  
rubber and plastic products

- 23 Manufacture of coke, refined petroleum products
- 24 Manufacture of chemicals and chemical products
- 25 Manufacture of rubber and plastic products

Nonmetallic mineral products

- 26 Manufacture of other nonmetallic mineral products

Metal products

- 27 Manufacture of basic metals and fabricated metal products
- 28 Manufacture of fabricated metal products, except machinery and equipment

Mechanical products

- 29 Manufacture of machinery and equipment n.e.c.

Electrical and optical equipment

- 30 Manufacture of office machinery and computers
- 31 Manufacture of electrical machinery and apparatus n.e.c.
- 32 Manufacture of radio, television and communication equipment and apparatus
- 33 Manufacture of medical, precision and optical instruments, watches and clocks

Transport equipment

- 34 Manufacture of motor vehicles, trailers and semi-trailers
- 35 Manufacture of other transport equipment

Manufacturing n.e.c.

- 36 Manufacture of furniture; manufacturing n.e.c.
- 37 Recycling

Construction

- 45 Construction

#### Services

Trade and repairs

- 50 Sale, maintenance and repair of motor vehicles and motorcycles
- 51 Wholesale trade and commission trade
- 52 Retail trade

Hotels and restaurants

- 55 Hotels and restaurants

Transport and communication

- 60 Land transport; transport via pipelines
- 61 Water transport
- 62 Air transport
- 63 Supporting and auxiliary transport activities; activities of travel agencies
- 64 Post and telecommunications

Financial intermediation

- 65 Financial intermediation, except insurance and pension funding
- 66 Insurance and pension funding, except compulsory social security
- 67 Activities auxiliary to financial intermediation

Real estate and business activities

- 70 Real estate activities
- 71 Renting of machinery and equipment
- 72 Computer and related activities
- 73 Research and development
- 74 Other business activities

Other services

- 75 Public administration and defense; compulsory social security
- 80 Education
- 85 Health and social work
- 90 Sewage and refuse disposal
- 91 Activities of membership organizations n.e.c.
- 92 Recreational, cultural and sporting activities
- 93 Other service activities
- 95 Private households with employed persons
- 99 Extraterritorial organizations and bodies

Outward direct investment

Table 1.1

Capital Structure and Number of Employees of Austrian Direct Investment Enterprises Abroad										
End of year	Austrian direct investors	Direct investment enterprises abroad <sup>1)</sup>	Claims on nonresidents							Number of employees
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity <sup>2)</sup>	Other capital (loans to affiliated enterprises net) <sup>3)</sup>	Total capital	
	Number		ATS billion							1,000
1981	359	685	6.37	2.46	−0.87	×	7.97	2.11	10.08	×
1982	397	724	7.22	2.69	−0.93	×	8.98	2.30	11.28	×
1983	588	822	8.09	4.31	−1.72	×	10.68	2.99	13.67	×
1984	652	898	8.81	5.23	−1.63	×	12.41	4.05	16.46	×
1985	703	941	9.32	5.62	−1.21	×	13.74	4.91	18.65	22.2
1986	767	1,015	8.38	6.15	−1.34	×	13.19	3.53	16.71	23.6
1987	786	1,028	10.63	6.88	−0.73	×	16.78	− 1.77	15.02	23.4
1988	880	1,170	12.69	7.25	−1.57	×	18.37	− 1.29	17.08	25.4
1989	550	839	16.80	9.62	−0.55	2.14	28.02	5.99	34.01	29.5
1990	679	1,127	28.37	11.56	−0.09	2.66	42.50	8.18	50.68	43.6
1991	717	1,188	38.45	12.39	0.25	− 0.39	50.71	13.36	64.07	63.1
1992	756	1,290	45.36	19.79	−2.16	− 3.16	59.82	14.93	74.76	72.8
1993	838	1,495	60.43	24.19	−6.78	− 1.63	76.21	20.62	96.83	90.9
1994	877	1,617	64.17	24.28	−4.52	2.61	86.54	19.02	105.56	106.1
1995	894	1,718	71.44	31.36	−7.50	1.31	96.61	22.75	119.36	125.0
1996	897	1,810	83.21	38.08	−8.72	6.68	119.25	23.81	143.06	135.4
1997	896	1,942	93.71	55.38	−3.32	8.86	154.62	22.38	177.00	161.4
1998	900	2,006	108.16	67.22	−1.24	7.98	182.11	23.08	205.20	187.7
1999	902	2,095	127.43	91.22	4.44	15.48	238.57	23.42	261.99	199.2
	Number		EUR million							1,000
1999	902	2,095	9,261	6,629	322	1,125	17,337	1,702	19,039	199.2
2000	917	2,227	10,744	11,301	480	1,345	23,871	2,804	26,675	248.6
2001	935	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	270.1

<sup>1)</sup> Threshold values for reporting were changed in 1989 (see 2 Definition).  
<sup>2)</sup> From 1989, this figure includes profits for the current year.  
<sup>3)</sup> From 1989, this figure includes short-term loans; before 1989, it covered long-term loans only.

Table 2.1

Outward Direct Investment in Terms of Nominal Capital by Major Host Countries						
	1990	1995	2000	2001	Nominal capital invested EUR million	
	Share in %				Index 1995 = 100	Share in %
Hungary	12.2	16.2	8.6	1,119	133	7.8
Germany	24.7	15.9	14.1	1,576	191	11.0
Czech Republic	0.2	10.1	13.6	1,697	323	11.8
Switzerland, Liechtenstein	15.1	6.7	4.0	499	144	3.5
Poland	0.2	1.8	3.0	455	498	3.2
Slovak Republic	0.1	2.5	3.4	577	448	4.0
U.S.A	7.4	5.8	4.8	921	303	6.4
United Kingdom <sup>1)</sup>	6.9	5.3	7.3	1,867	677	13.0
Slovenia	2.1	2.9	2.1	289	195	2.0
Croatia	0.0	0.9	3.4	384	814	2.7
Italy	3.1	2.1	2.2	313	282	2.2
France	2.3	2.5	4.4	496	379	3.5
Romania	0.0	0.0	2.4	382	x	2.7
Netherlands	6.2	6.4	3.0	285	85	2.0
Spain	1.1	0.5	0.5	39	138	0.3
Other countries	18.3	20.3	23.2	3,433	325	24.0
Total	100.0	100.0	100.0	14,334	276	100.0
EU-12 <sup>1)</sup>	45.2	35.5	26.7	3,011	164	21.0
EU-15 <sup>1)</sup>	52.4	41.8	36.3	5,128	237	35.8
CEEC-19 <sup>1)</sup>	16.2	34.9	41.0	5,517	305	38.5

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Inward direct investment

Table 1.2

<b>Capital Structure and Number of Employees</b>										
<b>of Foreign Direct Investment Enterprises in Austria</b>										
End of year	Nonresident direct investors	Direct investment enterprises in Austria <sup>1)</sup>	Liabilities to nonresidents						Total capital	Number of employees <sup>4)</sup>
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity <sup>2)</sup>	Other capital (loans to affiliated enterprises net) <sup>3)</sup>		
	Number		ATS billion							1,000
1981	x	1,754	31.63	13.62	— 2.34	x	42.91	3.12	46.03	247
1982	x	1,903	34.51	15.16	— 3.64	x	46.03	3.41	49.43	233
1983	x	1,906	36.57	16.82	— 4.87	x	48.52	3.47	52.00	234
1984	x	2,028	38.09	19.62	— 3.57	x	54.14	3.20	57.33	240
1985	x	2,049	38.84	20.65	— 2.81	x	56.68	3.32	60.00	241
1986	x	2,267	42.43	24.31	— 1.50	x	65.23	3.17	68.40	258
1987	x	2,370	44.31	26.78	0.20	x	71.29	3.50	74.79	248
1988	x	2,492	48.62	29.20	3.60	x	81.42	4.23	85.65	193.9
1989	x	2,187	51.55	37.47	1.02	11.19	101.23	7.57	108.80	224.5
1990	x	2,214	55.22	42.67	1.90	10.63	110.41	6.73	117.14	235.8
1991	2,930	2,167	58.34	47.67	— 0.14	12.22	118.09	4.95	123.04	212.9
1992	2,946	2,205	60.89	52.05	0.89	9.44	123.28	13.43	136.70	213.5
1993	2,816	2,205	62.54	54.61	0.39	8.90	126.44	20.56	147.00	209.5
1994	2,787	2,205	64.51	61.10	— 1.14	17.13	141.60	20.79	162.39	204.7
1995	2,834	2,262	71.53	86.99	— 0.11	22.08	180.48	18.46	198.94	207.7
1996	2,927	2,362	74.48	105.99	0.57	19.12	200.16	14.86	215.02	211.7
1997	2,985	2,464	78.69	133.39	— 2.01	25.42	235.48	11.13	246.62	211.5
1998	3,013	2,525	96.72	140.33	6.44	26.42	269.92	6.89	276.81	228.4
1999	2,992	2,542	98.53	174.14	1.73	35.06	309.47	12.02	321.49	228.4
	Number		EUR million							1,000
1999	2,992	2,542	7,160	12,655	126	2,548	22,490	874	23,364	228.4
2000	3,049	2,588	11,088	17,189	— 163	3,044	31,158	1,546	32,704	251.2
2001	3,075	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	245.6

<sup>1)</sup> Threshold values for reporting were changed in 1989 (see 2 Definition).

<sup>2)</sup> From 1989, this figure includes profits for the current year.

<sup>3)</sup> From 1989, this figure includes short-term loans; before 1989, it covered long-term loans only.

<sup>4)</sup> From 1988, this figure is weighted by percentage share of nominal capital owned; not weighted prior to 1988.

Table 2.2

<b>Inward Direct Investment in Terms of Nominal Capital by Major Home Countries</b>						
	1990	1995	2000	2001		
	Share in %			Nominal capital invested EUR million	Index 1995 = 100	Share in %
Germany	36.9	41.2	62.2	5,465	255	56.0
Switzerland, Liechtenstein	19.4	14.9	7.4	783	101	8.0
U.S.A.	7.8	6.3	4.2	488	149	5.0
Italy	3.8	3.3	5.3	609	351	6.2
France	3.8	4.5	2.3	274	117	2.8
Netherlands	9.6	8.4	4.3	552	127	5.7
United Kingdom <sup>1)</sup>	3.2	4.4	2.8	242	107	2.5
Japan	3.4	4.2	2.0	230	104	2.4
Sweden	2.1	1.5	1.0	109	138	1.1
Luxembourg	0.8	0.4	0.8	59	289	0.6
Belgium	0.6	0.5	0.7	112	413	1.1
Denmark	0.3	0.6	0.4	49	163	0.5
Russian Federation	0.9	1.6	0.8	85	105	0.9
Spain	0.1	0.2	0.6	109	862	1.1
Slovenia	0.0	0.7	0.2	23	68	0.2
Other countries	7.3	7.4	5.0	562	146	5.8
Total	100.0	100.0	100.0	9,751	188	100.0
EU-12 <sup>1)</sup>	56.0	59.5	76.8	7,234	234	74.2
EU-15 <sup>1)</sup>	61.6	66.0	80.9	7,629	222	78.2
OECD - overseas countries <sup>1)</sup>	12.3	11.5	6.6	768	129	7.9

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 3.1

Outward Direct Investment in Terms of Equity by Major Host Countries						
(incl. profit for the year)						
	1990	1995	2000	2001		
	Share in %			Equity EUR million	Index 1995 = 100	Share in %
Hungary	9.1	14.1	7.3	2,609	263	8.9
Germany	24.1	15.8	19.8	5,320	480	18.2
Czech Republic	0.3	6.8	8.0	2,421	506	8.3
Switzerland, Liechtenstein	23.3	12.0	4.9	1,490	176	5.1
Poland	0.2	1.4	3.3	1,116	1,147	3.8
Slovak Republic	0.0	1.9	2.5	1,075	798	3.7
U.S.A	5.9	4.3	6.6	1,791	592	6.1
United Kingdom <sup>1)</sup>	5.2	5.5	9.3	2,176	559	7.5
Slovenia	1.6	2.7	2.4	654	350	2.2
Croatia	0.0	0.7	1.8	543	1,058	1.9
Italy	3.7	2.0	1.8	564	404	1.9
France	2.2	2.0	1.9	471	332	1.6
Romania	0.0	0.0	1.1	377	x	1.3
Netherlands	10.3	9.3	7.4	2,004	305	6.9
Spain	1.3	0.6	0.4	69	157	0.2
Other countries	12.7	20.7	21.6	6,512	449	22.3
Total	100.0	100.0	100.0	29,192	416	100.0
EU-12 <sup>1)</sup>	46.9	37.4	33.2	8,958	341	30.7
EU-15 <sup>1)</sup>	52.7	44.3	44.5	11,443	368	39.2
CEEC-19 <sup>1)</sup>	12.3	28.1	27.8	10,104	513	34.6

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 4.1

Outward Direct Investment in Terms of Total Claims by Major Host Countries						
(incl. profit for the year)						
	1990	1995	2000	2001		
	Share in %			Total Claims EUR million	Index 1995 = 100	Share in %
Hungary	7.9	13.5	7.0	2,724	233	8.4
Germany	24.4	19.4	19.0	5,683	337	17.6
Czech Republic	0.3	8.0	7.9	2,554	369	7.9
Switzerland, Liechtenstein	20.4	10.2	4.6	1,566	178	4.8
Poland	0.3	1.4	3.4	1,240	1,035	3.8
Slovak Republic	0.0	1.7	4.8	1,769	1,166	5.5
U.S.A	6.4	5.1	8.1	2,359	529	7.3
United Kingdom <sup>1)</sup>	8.5	4.9	8.4	2,213	518	6.8
Slovenia	1.4	2.3	2.4	819	405	2.5
Croatia	0.0	0.6	1.8	601	1,101	1.9
Italy	3.8	2.0	2.1	607	348	1.9
France	2.0	2.3	1.8	529	266	1.6
Romania	0.0	0.0	1.1	431	x	1.3
Netherlands	8.1	8.2	6.3	1,997	280	6.2
Spain	1.3	0.6	0.4	105	200	0.3
Other countries	15.1	19.6	20.8	7,153	420	22.1
Total	100.0	100.0	100.0	32,351	373	100.0
EU-12 <sup>1)</sup>	43.7	39.5	31.5	9,483	277	29.3
EU-15 <sup>1)</sup>	52.8	46.2	42.2	12,360	308	38.2
CEEC-19 <sup>1)</sup>	11.0	28.0	30.1	11,548	476	35.7

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Inward direct investment

Table 3.2

<b>Inward Direct Investment in Terms of Equity by Major Home Countries</b> <b>(incl. profit for the year)</b>						
	1990	1995	2000	2001		
	Share in %			Equity EUR million	Index 1995 = 100	Share in %
Germany	39.0	45.7	49.7	16,504	276	47.2
Switzerland, Liechtenstein	17.2	13.3	9.2	2,521	145	7.2
U.S.A.	10.3	7.3	6.4	2,145	224	6.1
Italy	4.3	3.1	5.3	1,440	349	4.1
France	2.9	3.5	4.3	1,538	333	4.4
Netherlands	11.0	9.6	4.5	2,489	198	7.1
United Kingdom <sup>1)</sup>	3.4	4.6	4.9	2,698	451	7.7
Japan	3.3	2.6	2.4	859	249	2.5
Sweden	1.8	1.6	2.0	878	415	2.5
Luxembourg	0.4	0.2	2.4	50	155	0.1
Belgium	0.8	0.3	2.0	449	1,245	1.3
Denmark	0.3	1.0	0.1	35	27	0.1
Russian Federation	0.5	1.1	0.6	196	136	0.6
Spain	0.1	0.1	2.5	1,038	x	3.0
Slovenia	0.0	0.2	0.1	51	175	0.1
Other countries	4.9	5.8	3.6	2,094	274	6.0
Total	100.0	100.0	100.0	34,984	267	100.0
EU-12 <sup>1)</sup>	58.7	63.0	71.0	23,643	286	67.6
EU-15 <sup>1)</sup>	64.1	70.1	78.1	26,504	288	75.8
OECD - overseas countries <sup>1)</sup>	14.4	11.5	9.2	3,108	206	8.9

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 4.2

<b>Inward Direct Investment in Terms of Total Liabilities by Major Home Countries</b> <b>(incl. profit for the year)</b>						
	1990	1995	2000	2001		
	Share in %			Total Liabilities EUR million	Index 1995 = 100	Share in %
Germany	38.2	41.9	46.8	16,941	279	43.5
Switzerland, Liechtenstein	18.2	14.9	9.6	3,011	140	7.7
U.S.A.	10.6	7.5	6.2	2,246	207	5.8
Italy	4.4	3.0	5.2	1,490	349	3.8
France	3.0	3.4	4.3	1,743	358	4.5
Netherlands	10.5	9.6	6.3	3,168	227	8.1
United Kingdom <sup>1)</sup>	3.1	4.2	5.8	4,254	699	10.9
Japan	3.5	3.0	2.6	769	176	2.0
Sweden	1.8	1.8	1.9	813	320	2.1
Luxembourg	0.4	0.3	2.6	130	337	0.3
Belgium	0.8	0.2	1.8	480	1,730	1.2
Denmark	0.3	0.7	0.3	80	84	0.2
Russian Federation	0.5	1.0	0.7	385	261	1.0
Spain	0.1	1.5	2.4	1,129	506	2.9
Slovenia	0.0	0.1	0.1	39	365	0.1
Other countries	4.6	7.0	3.6	2,273	226	5.8
Total	100.0	100.0	100.0	38,952	269	100.0
EU-12 <sup>1)</sup>	57.7	60.6	69.6	25,211	288	64.7
EU-15 <sup>1)</sup>	62.8	67.2	77.6	28,494	293	73.2
OECD - overseas countries <sup>1)</sup>	14.9	11.7	9.1	3,136	185	8.1

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 5.1

Market Value of Outward Direct Investment by Major Host Countries							
	1993	1995	2000	2001			
	Market value			Nominal capital	Equity	Total claims	Market value
	EUR million						
Hungary	823	977	2,367	1,119	2,609	2,724	3,221
Germany	699	1,485	3,014	1,576	5,320	5,683	4,231
Czech Republic	159	284	1,750	1,697	2,421	2,554	2,136
Switzerland, Liechtenstein	856	522	785	499	1,490	1,566	1,290
Poland	44	100	1,163	455	1,116	1,240	913
Slovak Republic	55	118	639	577	1,075	1,769	1,327
U.S.A	201	343	1,615	921	1,791	2,359	1,473
United Kingdom <sup>1)</sup>	895	572	1,842	1,867	2,176	2,213	1,713
Slovenia	45	190	607	289	654	819	619
Croatia	2	13	339	384	543	601	502
Italy	92	89	533	313	564	607	733
France	91	86	137	496	471	529	171
Romania	3	1	217	382	377	431	356
Netherlands	396	361	2,372	285	2,004	1,997	2,317
Spain	30	51	94	39	69	105	114
Other countries	730	1,472	6,175	3,433	6,512	7,153	6,777
Total	5,120	6,664	23,648	14,334	29,192	32,351	27,893
EU-12 <sup>1)</sup>	1,726	2,495	6,591	3,011	8,958	9,483	8,110
EU-15 <sup>1)</sup>	2,652	3,170	9,355	5,128	11,443	12,360	10,199
CEEC-19 <sup>1)</sup>	1,183	1,727	7,411	5,517	10,104	11,548	10,768

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 6.1

Capital Structure, Market Value and Employees of Austrian											
Direct Investment Enterprises Abroad by Major Host Countries at End-2001											
	Austrian direct investors <sup>1)</sup>	Austrian direct investment enterprises abroad	Claims on nonresidents								Employees
			Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number		EUR million								1,000
Hungary	305	373	1,119	818	251	422	2,609	115	2,724	3,221	54.2
Germany	260	320	1,576	3,696	−161	209	5,320	363	5,683	4,231	25.0
Czech Republic	232	274	1,697	463	48	213	2,421	133	2,554	2,136	50.6
Switzerland, Liechtenstein	122	129	499	465	360	166	1,490	76	1,566	1,290	3.9
Poland	100	126	455	707	−103	56	1,116	125	1,240	913	21.0
Slovak Republic	104	114	577	175	131	192	1,075	694	1,769	1,327	24.8
U.S.A	80	83	921	736	177	− 43	1,791	567	2,359	1,473	9.5
United Kingdom <sup>2)</sup>	77	83	1,867	251	− 1	60	2,176	37	2,213	1,713	7.0
Slovenia	73	75	289	257	92	16	654	165	819	619	6.0
Croatia	63	70	384	97	− 23	86	543	58	601	502	7.6
Other countries	619	672	4,949	5,147	− 65	− 36	9,996	826	10,822	10,468	60.43
Total	935	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	27,893	270.1
EU-12 <sup>2)</sup>	x	595	3,011	6,041	−504	411	8,958	525	9,483	8,110	45.2
EU-15 <sup>2)</sup>	x	698	5,128	6,891	−506	− 70	11,443	916	12,360	10,199	53.1
CEEC-19 <sup>2)</sup>	x	1,177	5,517	3,068	398	1,122	10,104	1,444	11,548	10,768	190.2

<sup>1)</sup> Investments may have been made in more than one country, therefore country total does not equal total number of direct investors.

<sup>2)</sup> See glossary (breakdown by regions) for definition.



Inward direct investment

Table 5.2

Market Value of Inward Direct Investment by Major Home Countries							
	1993	1995	2000	2001			
	Market value			Nominal capital	Equity	Total claims	Market value
	EUR million						
Germany	5,079	7,778	15,062	5,465	16,504	16,941	21,444
Switzerland, Liechtenstein	1,354	2,046	3,318	783	2,521	3,011	2,892
U.S.A.	1,685	1,930	3,495	488	2,145	2,246	4,027
Italy	1,499	1,169	2,078	609	1,440	1,490	2,076
France	580	595	1,300	274	1,538	1,743	1,592
Netherlands	1,163	1,920	2,026	552	2,489	3,168	3,830
United Kingdom <sup>1)</sup>	523	687	1,139	242	2,698	4,254	2,867
Japan	317	524	799	230	859	769	940
Sweden	292	332	1,460	109	878	813	2,033
Luxembourg	18	31	1,064	59	50	130	65
Belgium	65	48	2,016	112	449	480	483
Denmark	84	275	92	49	35	80	107
Russian Federation	27	128	91	85	196	385	129
Spain	9	6	1,472	109	1,038	1,129	1,968
Slovenia	18	12	30	23	51	39	41
Other countries	362	927	1,463	562	2,094	2,273	1,601
Total	13,076	18,408	36,904	9,751	34,984	38,952	46,094
EU-12 <sup>1)</sup>	8,427	11,600	25,258	7,234	23,643	25,211	31,759
EU-15 <sup>1)</sup>	9,327	12,894	27,952	7,629	26,504	28,494	36,200
OECD - overseas countries <sup>1)</sup>	2,139	2,759	4,498	768	3,108	3,136	5,060

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 6.2

Capital Structure, Market Value and Employees of Foreign													
Direct Investment Enterprises in Austria by Major Home Countries at End-2001													
	Non- resident direct investors	Foreign direct investment enterprises in Austria <sup>1)</sup>	Liabilities to nonresidents							Employees			
			Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value			
	Number		EUR million							1,000			
Germany	1,424	1,200	5,465	9,171	458	1,411	16,504	437	16,941	21,444	133.8		
Switzerland, Liechtenstein	489	457	783	1,382	61	294	2,521	490	3,011	2,892	29.9		
U.S.A.	205	199	488	784	531	343	2,145	101	2,246	4,027	20.7		
Italy	135	123	609	827	—	23	1,440	50	1,490	2,076	7.9		
France	129	138	274	1,057	69	138	1,538	205	1,743	1,592	8.1		
Netherlands	138	136	552	1,151	—	98	884	680	3,168	3,830	12.0		
United Kingdom <sup>2)</sup>	106	109	242	2,529	—	61	—	11	2,698	1,556	4,254	2,867	8.0
Japan	57	64	230	547	64	18	859	—	89	769	940	4.0	
Sweden	59	58	109	412	81	277	878	—	65	813	2,033	6.7	
Luxembourg	36	34	59	16	—	29	4	50	80	130	65	2.3	
Other countries	297	276	940	1,529	1,324	66	3,862	524	4,387	4,328	12.1		
Total	3,075	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	46,094	245.6		
EU-12 <sup>2)</sup>	1,934	x	7,234	12,877	1,011	2,520	23,643	1,568	25,211	31,759	169.0		
EU-15 <sup>2)</sup>	2,122	x	7,629	15,118	966	2,791	26,504	1,990	28,494	36,200	184.6		
OECD - overseas countries <sup>2)</sup>	277	x	768	1,383	594	363	3,108	28	3,136	5,060	25.4		

<sup>1)</sup> Investments may have been made in more than one country, therefore country total does not equal total number of direct investment enterprises.

<sup>2)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 7.1

Credit Transactions between Austrian Direct Investors and Their Direct Investment Enterprises Abroad by Major Host Countries at End-2001									
Credits to Austria			Credits to other countries			Net claims			
long-term	short-term	total	long-term	short-term	total	long-term	short-term	total	
EUR million									
Hungary	29	3	32	131	16	147	102	12	115
Germany	79	38	116	324	155	479	246	117	363
Czech Republic	22	41	63	136	60	196	114	19	133
Switzerland, Liechtenstein	39	7	47	84	38	122	45	31	76
Poland	0	3	3	118	10	127	118	7	125
Slovak Republic	2	0	2	685	11	696	684	11	694
U.S.A	0	0	0	328	239	567	328	239	567
United Kingdom <sup>1)</sup>	3	0	3	9	31	40	6	31	37
Slovenia	9	1	11	155	21	176	146	19	165
Croatia	1	0	1	59	0	59	57	0	58
Other countries	2	52	54	708	172	880	706	121	826
Total	186	146	331	2,737	753	3,490	2,551	607	3,158
EU-12 <sup>1)</sup>	80	87	167	482	211	693	402	123	525
EU-15 <sup>1)</sup>	83	87	170	789	297	1,087	706	210	916
CEEC-19 <sup>1)</sup>	63	50	112	1,432	124	1,556	1,369	75	1,444

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 8.1

Income from Outward Direct Investment by Major Host Countries at End-2001														
Austrian share of					Use of the Austrian share of profit			Cover of the Austrian share of loss				Investment producing a		
Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Net income	Transfer to Austria	Reinvest-ment	Other use abroad	Capital transfer from Austria	Liqui-dation of equity	Bringing forward to new account	Other	Profit	Loss	
EUR million												Number		
Hungary	470	— 47	344 — 94	673	74	718	12	— 4	— 4	— 122	— 2	267	126	
Germany	469	— 260	247 — 408	48	135	404	32	— 6	— 3	— 514	— 1	172	159	
Czech Republic	251	— 38	268 — 220	261	34	440	6	— 0	0	— 217	0	164	119	
Switzerland, Liechtenstein	199	— 33	398 — 37	527	38	531	5	— 0	0	— 47	0	103	32	
Poland	100	— 43	29 — 132	— 46	13	91	7	— 2	— 4	— 151	0	54	72	
Slovak Republic	212	— 20	178 — 47	323	50	326	4	0	0	— 53	— 3	66	52	
U.S.A	125	— 167	613 — 437	134	6	693	4	0	—45	— 523	0	38	47	
United Kingdom <sup>1)</sup>	83	— 23	199 — 200	59	11	231	0	— 0	— 5	— 180	0	50	33	
Slovenia	64	— 48	139 — 47	108	12	188	1	0	0	— 93	0	52	25	
Croatia	95	— 9	31 — 55	63	21	73	6	0	— 1	— 36	0	41	33	
Other countries	946	— 981	1,145 —1,210	— 101	234	1,659	14	— 1	—19	—1,998	— 4	402	286	
Total	3,011	—1,670	3,592 —2,886	2,046	627	5,353	91	—13	—81	—3,933	—10	1,409	984	
EU-12 <sup>1)</sup>	826	— 415	644 —1,148	— 93	208	1,007	32	— 6	— 5	—1,341	— 5	348	265	
EU-15 <sup>1)</sup>	940	—1,011	854 —1,360	— 576	225	1,267	32	— 6	—16	—2,089	— 5	410	306	
CEEC-19 <sup>1)</sup>	1,432	— 310	1,271 — 873	1,519	253	2,269	36	— 7	—10	—1,018	— 5	726	492	

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Inward direct investment

Table 7.2

**Credit Transactions between Nonresident Direct Investors  
and Their Direct Investment Enterprises in Austria by Major Home Countries at End-2001**

	Credits to Austria			Credits to other countries			Net liabilities		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
<i>EUR million</i>									
Germany	431	496	927	236	254	490	195	242	437
Switzerland, Liechtenstein	464	79	543	39	14	53	425	65	490
U.S.A.	139	225	364	42	221	263	97	4	101
Italy	32	30	62	8	4	12	24	26	50
France	209	123	332	5	122	127	204	1	205
Netherlands	359	331	690	3	7	11	356	324	679
United Kingdom <sup>1)</sup>	1,560	64	1,624	32	37	69	1,528	27	1,555
Japan	17	15	32	1	120	121	16	-105	-89
Sweden	5	4	9	1	73	74	4	-69	-65
Luxembourg	79	5	84	2	1	4	77	4	80
Other countries	318	323	641	29	88	117	289	235	524
Total	3,613	1,695	5,307	398	941	1,339	3,215	754	3,968
EU-12 <sup>1)</sup>	1,242	995	2,237	268	401	669	974	594	1,568
EU-15 <sup>1)</sup>	1,735	1,065	2,801	301	511	811	1,434	554	1,990
OECD - overseas countries <sup>1)</sup>	173	240	413	44	341	385	129	-101	28

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 8.2

**Income from Inward Direct Investment in Austria by Major Home Countries at End-2001**

	Nonresident share of					Use of the nonresident share of profit			Cover of the nonresident share of loss				Investment producing a	
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Net income	Transfer abroad	Reinvest-ment	Other use in Austria	Capital transfer to Austria	Liqui-dation of equity	Bringing forward to new account	Other	Profit	Loss
<i>EUR million</i>													<i>Number</i>	
Germany	1,796	-385	1,473	-1,015	1,869	609	2,027	486	-13	-51	-1,171	-23	978	563
Switzerland, Liechtenstein	428	-134	434	-373	355	251	564	18	-1	-1	-476	0	274	249
U.S.A.	446	-103	744	-214	873	157	993	11	0	-5	-280	-4	146	75
Italy	83	-57	76	-99	4	62	72	9	-1	-6	-130	0	69	84
France	216	-78	145	-76	207	78	262	12	0	0	-137	-9	80	67
Netherlands	1,034	-150	137	-235	786	939	159	41	-26	-6	-289	-36	77	69
United Kingdom <sup>1)</sup>	196	-207	153	-215	-72	111	219	4	0	0	-407	0	71	45
Japan	30	-13	128	-65	81	2	141	0	0	0	-63	0	44	26
Sweden	287	-10	100	-19	358	183	200	0	0	0	-26	0	42	20
Luxembourg	11	-7	3	-32	-26	0	7	5	-2	0	-35	0	15	22
Other countries	209	-140	1,747	-420	1,396	123	1,800	17	-2	-1	-526	-11	163	148
Total	4,736	-1,284	5,140	-2,763	5,828	2,515	6,444	603	-45	-70	-3,540	-83	1,959	1,368
EU-12 <sup>1)</sup>	3,244	-724	2,555	-1,544	3,532	1,740	3,284	562	-43	-63	-1,887	-68	1,263	840
EU-15 <sup>1)</sup>	3,739	-949	2,818	-1,852	3,757	2,037	3,719	566	-43	-63	-2,397	-68	1,391	912
OECD - overseas countries <sup>1)</sup>	484	-121	899	-305	957	161	1,163	15	0	-5	-374	-4	200	107

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 9.1

Royalties and Management Fees Transferred to Austrian Investors and Direct Investors' Foreign Trade by Major Host Countries at End-2001										
	Royalties	Management fees	Direct investors' goods exports		Direct investors' services exports		Direct investors' goods imports		Direct investors' services imports	
			Total	thereof to first-tier affiliate	Total	thereof to first-tier affiliate	Total	thereof from first-tier affiliate	Total	thereof from first-tier affiliate
	EUR million									
Hungary	7	15	x	337	x	131	x	261	x	10
Germany	2	8	x	653	x	19	x	240	x	17
Czech Republic	6	6	x	317	x	45	x	190	x	3
Switzerland, Liechtenstein	0	1	x	90	x	1	x	1,361	x	0
Poland	7	3	x	112	x	20	x	29	x	0
Slovak Republic	4	3	x	95	x	12	x	172	x	12
U.S.A	2	0	x	332	x	1	x	5	x	0
United Kingdom <sup>1)</sup>	0	1	x	212	x	1	x	34	x	3
Slovenia	1	2	x	28	x	9	x	29	x	5
Croatia	2	1	x	18	x	5	x	6	x	17
Other countries	3	18	x	558	x	13	x	236	x	1
Total	35	58	24,622	2,754	1,890	257	17,180	2,562	1,756	69
EU-12 <sup>1)</sup>	3	14	x	985	x	23	x	288	x	18
EU-15 <sup>1)</sup>	4	15	x	1,226	x	24	x	323	x	21
CEEC-19 <sup>1)</sup>	29	34	x	960	x	231	x	709	x	48

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 10.1

Reasons for Outward Direct Investors by Major Host Countries at End-2001												
	Labor cost		Taxation		Market access (to secure sales)		Securing of supply sources (raw materials)		Other reasons		Invest- ments	Nominal capital invested
	Share of											
	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested		
	%										Number	EUR million
Hungary	6.4	3.9	0.0	0.0	67.7	64.6	3.6	2.6	22.4	28.8	393	1,119
Germany	0.0	0.0	3.6	2.1	69.2	44.4	1.8	2.2	25.4	51.4	331	1,576
Czech Republic	8.1	3.1	0.4	0.3	71.4	65.7	0.4	0.9	19.8	30.0	283	1,697
Switzerland, Liechtenstein	0.7	0.1	5.2	7.4	60.7	40.1	3.7	5.5	29.6	46.8	135	499
Poland	1.6	0.7	0.0	0.0	72.2	81.9	11.1	3.4	15.1	14.0	126	455
Slovak Republic	8.5	3.6	0.8	3.8	72.0	77.7	0.0	0.0	18.6	15.0	118	577
U.S.A	0.0	0.0	2.4	0.8	78.8	46.1	0.0	0.0	18.8	53.2	85	922
United Kingdom <sup>1)</sup>	0.0	0.0	6.0	0.6	65.1	14.4	2.4	11.1	26.5	73.9	83	1,867
Slovenia	3.9	0.8	0.0	0.0	83.1	97.5	0.0	0.0	13.0	1.7	77	289
Croatia	2.7	1.0	0.0	0.0	82.4	83.3	1.4	0.7	13.5	15.0	74	384
Other countries	1.3	0.3	3.6	5.1	73.7	45.2	2.0	3.7	19.3	45.7	688	4,949
Total	3.1	1.0	2.2	2.6	71.4	49.5	2.4	3.6	20.9	43.4	2,393	14,334
EU-12 <sup>1)</sup>	0.5	0.1	4.2	3.3	70.0	49.0	1.5	1.3	23.8	46.2	613	3,011
EU-15 <sup>1)</sup>	0.4	0.0	4.2	4.0	70.0	35.1	1.5	4.8	23.9	56.1	716	5,128
CEEC-19 <sup>1)</sup>	5.5	2.4	0.2	0.6	72.7	72.5	2.8	1.7	18.7	22.8	1,218	5,517

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Inward direct investment

Table 9.2

Royalties and Management Fees Transferred to Nonresident Investors and Direct Investors' Foreign Trade by Major Home Countries at End-2001											
	Royalties	Management fees	Direct investors' goods exports		Direct investors' services exports		Direct investors' goods imports		Direct investors' services imports		
			Total	thereof to parent	Total	thereof to parent	Total	thereof from parent	Total	thereof from parent	
	EUR million										
Germany	77	59	x	6,216	x	765	x	5,332	x	237	
Switzerland, Liechtenstein	27	15	x	1,290	x	67	x	883	x	32	
U.S.A.	97	26	x	1,243	x	200	x	2,146	x	133	
Italy	2	3	x	803	x	40	x	494	x	306	
France	11	10	x	106	x	30	x	808	x	20	
Netherlands	18	99	x	1,300	x	24	x	1,410	x	37	
United Kingdom <sup>1)</sup>	9	9	x	83	x	26	x	450	x	72	
Japan	18	3	x	287	x	20	x	968	x	2	
Sweden	0	1	x	197	x	10	x	639	x	8	
Luxembourg	0	0	x	20	x	0	x	156	x	11	
Other countries	128	27	x	911	x	85	x	1,188	x	145	
Total	387	252		25,075	12,456	2,700	1,267	28,477	14,474	2,196	1,003
EU-12 <sup>1)</sup>	229	173	x	8,516		x	875	x	8,585	x	655
EU-15 <sup>1)</sup>	240	186	x	8,820		x	912	x	9,836	x	736
OECD - overseas countries <sup>1)</sup>	115	31	x	1,588		x	220	x	3,152	x	138

<sup>1)</sup> See glossary (breakdown by regions) for definition.

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 10.2

Reasons for Inward Direct Investors by Major Home Countries at End-2001													
	Labor costs		Taxation		Market access (to secure sales)		Securing of supply sources (raw materials)		Other reasons		Invest- ments	Nominal capital invested	
	Share of												
	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested	number of invest- ments	nominal capital invested			
	%											Number	EUR million
Germany	1.3	0.3	1.0	0.2	69.9	47.3	2.1	1.0	25.6	51.2	1,541	5,465	
Switzerland, Liechtenstein	0.6	0.4	2.9	1.6	54.5	48.4	1.3	11.9	40.7	37.7	523	783	
U.S.A.	0.5	3.2	1.4	0.3	67.4	62.2	0.0	0.0	30.8	34.3	221	488	
Italy	0.0	0.0	2.0	0.0	62.7	86.7	2.6	0.5	32.7	12.8	153	609	
France	0.0	0.0	0.7	0.3	79.6	70.1	1.4	1.3	18.4	28.3	147	274	
Netherlands	0.7	0.0	1.4	4.4	61.6	36.0	1.4	4.3	34.9	55.3	146	552	
United Kingdom <sup>1)</sup>	0.9	0.1	1.7	0.2	65.5	65.1	2.6	4.2	29.3	30.4	116	242	
Japan	0.0	0.0	2.9	6.3	72.9	87.3	1.4	0.8	22.9	5.6	70	230	
Sweden	0.0	0.0	3.2	0.2	80.6	77.8	1.6	0.1	14.5	21.9	62	109	
Luxembourg	2.7	0.8	2.7	0.2	40.5	20.1	0.0	0.0	54.1	78.9	37	59	
Other countries	0.3	0.0	2.6	4.6	56.3	45.4	2.3	1.2	38.6	48.8	311	940	
Total	0.8	0.4	1.7	1.1	65.6	52.0	1.8	2.1	30.1	44.5	3,327	9,751	
EU-12 <sup>1)</sup>	1.0	0.2	1.2	0.5	68.6	51.2	2.0	1.3	27.2	46.7	2,103	7,234	
EU-15 <sup>1)</sup>	1.0	0.2	1.3	0.5	69.1	52.1	2.0	1.4	26.6	45.8	2,303	7,629	
OECD - overseas countries <sup>1)</sup>	0.3	2.1	2.0	5.3	67.4	67.2	0.7	0.3	29.6	25.1	307	768	

<sup>1)</sup> See glossary (breakdown by regions) for definition.

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 11.1

Nominal Capital of Austrian Direct Investment Enterprises Abroad (incl. Indirect Investments Abroad) by Major Host Countries at End-2001										
Host country of the investment	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Nominal capital			Affiliates (second tier)	Nominal capital			Affiliates	Austrian share in nominal capital
		Austrian and foreign shares	Austrian share	of enter-prises majority-owned by Austrians total <sup>1)</sup>		Austrian and foreign shares	Austrian share <sup>2)</sup>	of enter-prises majority-owned by Austrians total <sup>3)</sup>		
	Number	EUR million			Number	EUR million			Number	EUR million
Hungary	373	1,489	1,119	1,162	156	510	334	166	529	1,453
Germany	320	1,947	1,576	1,534	220	1,287	658	557	540	2,234
Czech Republic	274	2,160	1,697	1,874	75	534	407	316	349	2,104
Switzerland, Liechtenstein	129	558	499	479	75	122	84	53	204	583
Poland	126	608	455	403	73	321	191	147	199	646
Slovak Republic	114	780	577	591	33	50	40	35	147	617
U.S.A	83	965	921	955	51	1,308	751	676	134	1,672
United Kingdom <sup>4)</sup>	83	1,907	1,867	1,861	40	206	202	195	123	2,069
Slovenia	75	446	289	237	33	216	64	22	108	354
Croatia	70	458	384	444	41	228	110	58	111	494
Other countries	672	5,863	4,949	4,777	342	3,483	1,911	1,562	1,014	6,860
Total	2,319	17,181	14,334	14,317	1,139	8,265	4,752	3,786	3,458	19,086
EU-12 <sup>4)</sup>	595	3,617	3,011	3,016	389	1,893	1,176	1,052	984	4,187
EU-15 <sup>4)</sup>	698	5,908	5,128	5,005	443	2,677	1,456	1,246	1,141	6,584
CEEC-19 <sup>4)</sup>	1,177	7,096	5,517	5,742	460	2,418	1,493	1,259	1,637	7,010

<sup>1)</sup> Total nominal capital of direct investment enterprises with an Austrian share of more than 50%.

<sup>2)</sup> Weighted twice: Nominal capital of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.

<sup>3)</sup> Total nominal capital of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

<sup>4)</sup> See glossary (breakdown by regions) for definition.

Inward direct investment

Table 11.2

Nominal Capital of Foreign Direct Investment Enterprises in Austria										
(incl. Indirect Investments in Austria) by Major Home Countries at End-2001										
Home country of the investment	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier) <sup>1)</sup>	Nominal capital			Indirect direct investment enterprises	Nominal capital			Affiliates <sup>1)</sup>	Foreign share in nominal capital
		Foreign and Austrian shares	Foreign share	of enter- prises majority- owned by non- residents total <sup>2)</sup>		Foreign and Austrian shares	Foreign share <sup>3)</sup>	of enter- prises majority- owned by non- residents total <sup>4)</sup>		
Number	EUR million			Number	EUR million			Number	EUR million	
Germany	1,200	6,395	5,465	5,189	661	2,244	990	742	1,861	6,455
Switzerland, Liechtenstein	464	1,165	783	735	219	476	224	223	683	1,007
U.S.A.	199	549	488	458	59	121	107	93	258	594
Italy	123	1,446	609	294	49	278	83	60	172	693
France	138	364	274	248	75	238	68	44	213	342
Netherlands	136	698	552	539	142	239	160	128	278	711
United Kingdom <sup>5)</sup>	110	280	242	228	57	232	209	196	167	451
Japan	64	242	230	225	11	119	9	5	75	239
Sweden	58	115	109	104	26	10	9	9	84	118
Luxembourg	34	70	59	57	9	6	6	6	43	65
Other countries	278	1,306	939	790	106	736	531	527	384	1,470
Total	2,607	12,630	9,751	8,868	1,414	4,700	2,395	2,032	4,021	12,146
EU-12 <sup>5)</sup>	x	9,284	7,234	6,586	x	3,164	1,419	1,116	x	8,653
EU-15 <sup>5)</sup>	x	9,736	7,629	6,965	x	3,260	1,480	1,161	x	9,109
OECD - overseas countries <sup>5)</sup>	x	842	768	734	x	558	433	416	x	1,200

<sup>1)</sup> Investments may have been made by more than one country, therefore country total does not equal total number of first-tier affiliates.

<sup>2)</sup> Total nominal capital of direct investment enterprises with a foreign share of more than 50%.

<sup>3)</sup> Weighted twice: Nominal capital of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

<sup>4)</sup> Total nominal capital of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

<sup>5)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 12.1

Number of Employees in Austrian Direct Investment Enterprises Abroad (incl. Indirect Investments Abroad) by Major Host Countries at End-2001										
Host country of the investment	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Number of employees			Affiliates (second tier)	Number of employees			Affiliates	Employees weighted by nominal capital share
		unweighted	weighted by Austrian nominal capital share	of enter- prises majority- owned by Austrians, un- weighted <sup>1)</sup>		unweighted	weighted by Austrian nominal capital share <sup>2)</sup>	of enter- prises majority- owned by Austrians, un- weighted <sup>3)</sup>		
Number	1,000			Number	1,000			Number	1,000	
Hungary	373	65.4	54.2	56.3	156	9.9	11.1	7.8	529	65.3
Germany	320	31.2	25.0	22.9	220	85.9	20.8	11.9	540	45.8
Czech Republic	274	63.1	50.6	56.1	75	10.9	7.9	5.4	349	58.5
Switzerland, Liechtenstein	129	4.5	3.9	3.7	75	1.3	0.8	0.5	204	4.7
Poland	126	33.9	21.0	16.4	73	10.9	6.3	4.5	199	27.3
Slovak Republic	114	30.7	24.8	26.4	33	1.1	0.9	1.0	147	25.7
U.S.A	83	9.9	9.5	9.5	51	5.5	5.2	5.4	134	14.8
United Kingdom <sup>4)</sup>	83	7.1	7.0	7.0	40	3.7	3.4	3.2	123	10.4
Slovenia	75	6.7	6.0	6.2	33	3.2	2.2	2.0	108	8.2
Croatia	70	8.8	7.6	8.3	41	4.5	1.5	0.5	111	9.1
Other countries	672	87.8	60.4	56.4	342	25.1	15.2	14.5	1,014	75.6
Total	2,319	349.0	270.1	269.3	1,139	162.1	75.3	56.8	3,458	345.4
EU-12 <sup>4)</sup>	595	54.5	45.2	41.3	389	94.9	28.1	19.0	984	73.3
EU-15 <sup>4)</sup>	698	62.6	53.1	49.0	443	106.0	33.9	23.7	1,141	87.0
CEEC-19 <sup>4)</sup>	1,177	254.1	190.2	195.0	460	42.1	31.1	22.6	1,637	221.3

<sup>1)</sup> Total number of employees of direct investment enterprises with an Austrian share of more than 50%.  
<sup>2)</sup> Weighted twice: All employees of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.  
<sup>3)</sup> Total number of employees of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.  
<sup>4)</sup> See glossary (breakdown by regions) for definition.



Inward direct investment

Table 12.2

Number of Employees in Foreign Direct Investment Enterprises in Austria (incl. Indirect Investments in Austria) by Major Home Countries at End-2001										
Home country of the investment	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier) <sup>1)</sup>	Number of employees			Affiliates (second tier)	Number of employees			Affiliates <sup>1)</sup>	Employees weighted by nominal capital share
		unweighted	weighted by foreign nominal capital share	of enter- prises majority- owned by non- residents, un- weighted <sup>2)</sup>		unweighted	weighted by foreign nominal capital share <sup>3)</sup>	of enter- prises majority- owned by non- residents, un- weighted <sup>4)</sup>		
Number	1,000			Number	1,000			Number	1,000	
Germany	1,200	146.7	133.8	131.7	661	55.0	33.5	31.5	1,861	167.3
Switzerland, Liechtenstein	464	38.2	29.9	28.9	219	19.1	11.9	12.1	683	41.8
U.S.A.	199	21.4	20.7	20.4	59	10.3	7.1	5.4	258	27.8
Italy	123	9.7	7.9	7.4	49	24.7	8.7	6.1	172	16.5
France	138	8.4	8.1	8.2	75	9.5	4.5	3.8	213	12.6
Netherlands	136	13.5	12.0	11.6	142	7.3	5.8	5.3	278	17.8
United Kingdom <sup>5)</sup>	110	8.6	8.0	7.7	57	4.0	3.2	2.7	167	11.2
Japan	64	4.4	4.0	3.7	11	1.1	0.3	0.1	75	4.3
Sweden	58	6.8	6.7	6.7	26	1.8	1.8	1.7	84	8.5
Luxembourg	34	2.4	2.3	2.3	9	0.7	0.6	0.6	43	3.0
Other countries	278	17.9	12.1	10.4	106	10.2	7.8	7.3	384	19.9
Total	2,607	278.0	245.6	238.9	1,414	143.7	85.1	76.7	4,218	330.7
EU-12 <sup>5)</sup>	x	185.8	169.0	166.0	x	98.1	53.7	47.9	x	222.7
EU-15 <sup>5)</sup>	x	202.4	184.6	181.0	x	107.9	62.2	55.8	x	246.9
OECD - overseas countries <sup>5)</sup>	x	26.6	25.4	24.7	x	12.8	8.7	6.8	x	34.0

<sup>1)</sup> Investments may have been made by more than one country, therefore country total does not equal total number of first-tier affiliates.

<sup>2)</sup> Total number of employees of direct investment enterprises with a foreign share of more than 50%.

<sup>3)</sup> Weighted twice: All employees of the second-tier affiliate times the foreign share of the first-tier affiliate times the latter's share of the second-tier affiliate.

<sup>4)</sup> Total number of employees of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

<sup>5)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Table 13.1

Capital Structure, Market Value and Employees										
of Austrian Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-2001										
Economic sectors to which the surveyed foreign enterprises belong	Austrian direct investment enterprises abroad	Claims on nonresidents								Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number	EUR million								1,000
Mining and quarrying and electricity, gas and water	37	180	374	174	166	894	75	969	1,389	4.8
Manufacturing and construction	901	3,278	2,974	— 85	531	6,698	1,667	8,365	7,273	143.3
Food products	55	290	71	— 38	59	383	54	437	512	9.0
Textile products, apparel and leather	38	65	17	— 21	— 1	61	23	84	91	9.1
Wood and wood products	29	145	119	—107	10	167	40	207	315	5.5
Paper, publishing and printing	53	301	175	93	110	680	43	723	796	11.0
Refined petroleum products, chemicals, rubber and plastic products	138	695	1,146	—255	182	1,769	114	1,883	1,832	23.9
Nonmetallic mineral products	100	488	271	83	— 28	814	502	1,315	743	11.5
Metal products	112	280	234	84	28	626	770	1,396	587	12.6
Mechanical products	116	332	110	67	0	508	33	542	443	10.7
Electrical and optical equipment	106	277	372	86	106	840	40	880	982	26.3
Transport equipment	25	130	102	— 3	6	236	1	237	420	8.3
Manufacturing n.e.c.	32	42	30	— 4	— 7	61	16	77	57	6.1
Construction	97	231	327	— 70	66	553	32	584	495	9.2
Service	1,381	10,876	9,464	617	644	21,600	1,417	23,017	19,231	122.1
Trade and repairs	587	1,946	1,291	128	109	3,474	557	4,031	3,308	46.9
Hotels and restaurants	27	110	38	— 90	2	60	38	98	96	2.2
Transport and communication	32	110	11	— 44	— 9	68	100	168	133	2.7
Financial intermediation	240	3,779	2,828	237	621	7,465	— 63	7,403	6,947	44.9
Real estate and business activities	448	4,845	5,263	393	— 89	10,413	761	11,174	8,385	23.3
Other services	47	85	35	— 8	8	120	23	143	363	2.2
Total	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	27,893	270.1

Inward direct investment

Table 13.2

Capital Structure, Market Value and Employees												
of Foreign Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-2001												
Economic sectors to which the surveyed Austrian enterprises belong	Foreign direct investment enterprises in Austria	Liabilities to nonresidents								Employees		
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value			
	Number	EUR million								1,000		
Mining and quarrying and electricity, gas and water	18	97	159	18	72	346	21	367	173	0.6		
Manufacturing and construction	662	2,113	4,861	873	1,502	9,349	539	9,889	15,136	115.1		
Food products	56	126	247	—	12	372	314	686	500	8.1		
Textile products, apparel and leather	48	93	80	18	19	210	52	262	252	8.6		
Wood and wood products	17	12	13	1	13	40	14	53	130	1.8		
Paper, publishing and printing	55	144	637	136	145	1,061	—	171	890	5.7		
Refined petroleum products, chemicals, rubber and plastic products	103	477	1,315	228	284	2,304	72	2,376	3,334	16.0		
Nonmetallic mineral products	34	125	230	79	118	552	—	7	546	3.9		
Metal products	80	159	317	9	89	574	36	610	741	9.0		
Mechanical products	124	269	410	79	107	865	35	900	1,445	16.1		
Electrical and optical equipment	75	506	1,329	298	593	2,726	217	2,944	5,296	31.1		
Transport equipment	14	109	247	63	108	528	—	31	497	1,174	9.2	
Manufacturing n.e.c.	16	58	13	—	11	15	75	3	78	124	1.6	
Construction	40	37	23	—	16	—	1	42	5	47	133	4.1
Services	1,927	7,541	15,958	1,486	1,878	26,863	3,408	30,270	30,786	129.8		
Trade and repairs	1,111	3,630	1,571	135	620	5,956	360	6,316	5,791	69.7		
Hotels and restaurants	65	188	165	—	88	9	274	4	279	248	6.6	
Transport and communication	102	550	1,583	—	844	—	182	1,107	674	1,781	1,610	11.2
Financial intermediation	109	1,703	4,183	114	58	6,058	463	6,520	9,654	19.2		
Real estate and business activities	502	1,436	6,828	2,185	1,376	11,825	1,865	13,690	13,371	21.6		
Other services	38	35	55	—	16	—	4	69	42	111	113	1.4
Total	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	46,094	245.6		

Outward direct investment

Table 14.1

Credit Transactions between Austrian Direct Investors and Their Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-2001									
Economic sectors to which the surveyed foreign enterprises belong	Credits to Austria			Credits to other countries			Net claims		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
	EUR million								
Mining and quarrying and electricity, gas and water	0	0	0	69	5	75	69	5	75
Manufacturing and construction	54	30	84	1,510	241	1,751	1,456	211	1,667
Food products	2	0	2	44	12	56	42	12	54
Textile products, apparel and leather	0	0	0	23	0	23	23	0	23
Wood and wood products	21	11	32	69	3	72	48	— 8	40
Paper, publishing and printing	8	0	8	47	4	51	39	4	43
Refined petroleum products, chemicals, rubber and plastic products	13	3	15	62	67	129	50	65	114
Nonmetallic mineral products	0	8	8	507	3	510	507	— 5	502
Metal products	2	0	2	676	95	772	674	95	770
Mechanical products	0	0	0	23	10	33	23	10	33
Electrical and optical equipment	0	5	5	22	23	45	22	18	40
Transport equipment	0	1	1	0	2	2	0	1	1
Manufacturing n.e.c.	0	0	0	15	2	16	15	2	16
Construction	8	3	11	21	21	42	13	18	32
Services	132	116	247	1,157	507	1,664	1,026	391	1,417
Trade and repairs	18	31	49	234	372	606	216	341	557
Hotels and restaurants	0	1	1	38	0	38	38	— 0	38
Transport and communication	0	0	0	96	4	100	96	4	100
Financial intermediation	28	45	74	11	0	11	— 17	— 45	— 63
Real estate and business activities	85	39	124	769	116	885	684	77	761
Other services	0	0	0	9	14	23	9	14	23
Total	186	146	331	2,737	753	3,490	2,551	607	3,158

Inward direct investment

Table 14.2

Credit Transactions between Nonresident Direct Investors and Their Direct Investment Enterprises in Austria by Austrian Economic Sectors at End-2001									
Economic sectors to which the surveyed Austrian enterprises belong	Credits to Austria			Credits to other countries			Net liabilities		
	long-term	short-term	total	long-term	short-term	total	long-term	short-term	total
	EUR million								
<b>Mining and quarrying and electricity, gas and water</b>	7	15	21	0	0	0	7	15	21
<b>Manufacturing and construction</b>	490	627	1,117	162	416	577	328	211	539
Food products	44	272	316	2	0	2	42	272	314
Textile products, apparel and leather	61	12	73	3	18	21	58	— 6	52
Wood and wood products	14	0	14	0	0	0	14	0	14
Paper, publishing and printing	6	4	10	11	171	181	— 5	—166	— 171
Refined petroleum products, chemicals, rubber and plastic products	134	19	153	4	76	80	130	— 58	72
Nonmetallic mineral products	7	3	11	0	17	17	7	— 14	— 7
Metal products	37	0	37	0	1	1	37	— 1	36
Mechanical products	62	29	92	33	24	57	29	5	35
Electrical and optical equipment	111	283	394	105	72	177	6	211	217
Transport equipment	0	0	0	3	28	31	— 3	— 28	— 31
Manufacturing n.e.c.	8	3	11	0	7	8	8	— 5	3
Construction	5	1	7	1	1	2	4	1	5
<b>Services</b>	3,117	1,053	4,169	237	525	761	2,880	528	3,408
Trade and repairs	517	317	834	40	434	474	476	—116	360
Hotels and restaurants	39	5	44	38	2	40	2	3	4
Transport and communication	658	28	686	7	5	12	651	23	674
Financial intermediation	202	268	470	2	6	8	200	263	463
Real estate and business activities	1,652	433	2,085	143	78	221	1,509	355	1,865
Other services	49	1	50	7	1	8	41	1	42
<b>Total</b>	3,613	1,695	5,307	398	941	1,339	3,215	754	3,969

Outward direct investment

Table 15.1

Income from Austrian Direct Investment Enterprises Abroad by Foreign Economic Sectors at End-2001																				
Economic sectors to which the surveyed foreign enterprises belong	Austrian share of					Use of the Austrian share of profit			Cover of the Austrian share of loss				Investment producing a							
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Net income	Transfer to Austria	Re- invest- ment	Other use abroad	Capital transfer from Austria	Liqui- dation of equity	Bringing forward to new account	Other	Profit	Loss						
	EUR million												Number							
Mining and quarrying and electricity, gas and water	168	—	2	183	—	9	340	58	295	0	0	0	—	10	0	27	13			
Manufacturing and construction	966	—	435	1,155	—	1,241	446	252	1,624	37	—	4	—	36	—	1,428	—	4	546	373
Food products	77	—	18	35	—	72	21	21	59	19	0	—	1	—	79	0	30	25		
Textile products, apparel and leather	12	—	13	7	—	28	—	3	15	0	0	—	1	—	39	0	20	20		
Wood and wood products	35	—	25	28	—	135	—	5	43	3	0	—	0	—	148	0	20	12		
Paper, publishing and printing	114	—	3	125	—	32	204	28	199	2	0	0	—	28	0	45	12			
Refined petroleum products, chemicals, rubber and plastic products	238	—	55	266	—	522	—	88	399	4	0	—	0	—	561	0	82	57		
Nonmetallic mineral products	72	—	100	140	—	57	55	24	150	2	—	2	0	—	116	—	3	71	32	
Metal products	77	—	49	170	—	85	112	17	193	5	—	0	0	—	102	0	61	52		
Mechanical products	48	—	48	121	—	54	67	11	130	1	0	—	6	—	69	—	1	68	50	
Electrical and optical equipment	142	—	37	162	—	76	191	32	253	1	—	2	0	—	94	0	62	46		
Transport equipment	60	—	54	53	—	56	4	9	100	1	—	0	—	28	—	78	0	13	12	
Manufacturing n.e.c.	3	—	10	10	—	14	—	0	11	0	0	0	—	22	—	1	18	14		
Construction	89	—	23	40	—	110	—	13	74	0	0	0	—	91	0	56	41			
Services	1,877	—	1,234	2,253	—	1,637	1,260	317	3,434	54	—	10	—	45	—	2,495	—	6	836	598
Trade and repairs	372	—	263	804	—	676	237	26	1,043	12	—	3	—	33	—	806	—	2	359	233
Hotels and restaurants	13	—	11	11	—	101	—	2	13	0	0	—	1	—	102	0	13	16		
Transport and communication	34	—	43	15	—	59	—	4	27	0	0	0	—	83	—	0	17	17		
Financial intermediation	716	—	95	572	—	335	858	180	1,043	22	—	6	—	2	—	376	0	161	100	
Real estate and business activities	728	—	817	842	—	448	305	102	1,296	19	—	1	—	9	—	1,114	—	4	260	210
Other services	13	—	5	10	—	18	0	3	12	0	0	0	—	15	0	0	26	22		
Total	3,011	—	1,670	3,592	—	2,886	2,046	627	5,353	91	—	13	—	81	—	3,933	—	10	1,409	984

Inward direct investment

Table 15.2

Income from Foreign Direct Investment Enterprises in Austria by Austrian Economic Sectors																				
at End-2001																				
Economic sectors to which the surveyed Austrian enterprises belong	Nonresident share of					Use of the nonresident share of profit			Cover of the nonresident share of loss				Investment producing a							
	Profit for the year	Loss for the year	Profit brought forward	Loss brought forward	Net income	Transfer abroad	Re- invest- ment	Other use in Austria	Capital transfer to Austria	Liqui- dation of equity	Bringing forward to new account	Other	Profit	Loss						
	EUR million										Number									
Mining and quarrying and electricity, gas and water	73	—	1	27	—	9	90	54	40	5	0	0	—	8	0	15	7			
Manufacturing and construction	1,851	—	349	1,348	—	475	2,375	986	1,917	231	—11	—	7	—	686	—61	580	280		
Food products	53	—	43	54	—	66	—	33	72	2	—	0	—	6	—	101	0	38	34	
Textile products, apparel and leather	27	—	7	41	—	23	37	5	60	1	0	0	—	28	0	0	45	20		
Wood and wood products	15	—	2	9	—	8	15	2	12	9	—	1	0	—	8	—	0	18	11	
Paper; publishing and printing	151	—	6	154	—	19	281	60	225	15	—	5	—	0	—	17	—	2	49	23
Refined petroleum products, chemicals, rubber and plastic products	439	—	155	300	—	72	512	303	386	35	—	1	—	1	—	201	—11	100	40	
Nonmetallic mineral products	133	—	15	125	—	46	197	44	200	9	0	0	—	55	—	2	35	13		
Metal products	95	—	6	53	—	44	99	49	85	10	—	0	0	—	46	0	85	21		
Mechanical products	147	—	40	178	—	99	186	60	225	21	—	4	0	—	106	—10	101	60		
Electrical and optical equipment	646	—	52	340	—	42	891	359	519	98	0	0	—	50	—35	59	30			
Transport equipment	110	—	2	64	—	1	171	63	83	25	0	0	—	0	0	15	1			
Manufacturing n.e.c.	19	—	4	18	—	29	4	1	37	0	0	0	—	31	—	2	9	8		
Construction	17	—	18	11	—	28	—	7	14	6	0	0	—	44	0	0	26	19		
Services	2,812	—	935	3,765	—	2,279	3,364	1,475	4,487	366	—34	—64	—	2,846	—22	1,364	1,081			
Trade and repairs	949	—	329	916	—	781	755	277	1,149	325	—	3	—	5	—	987	—10	799	552	
Hotels and restaurants	30	—	21	64	—	152	—	2	77	3	—23	—	1	—	130	—	1	39	63	
Transport and communication	50	—	231	20	—	864	—1,025	24	28	3	0	0	—	1,083	—	1	65	61		
Financial intermediation	131	—	73	193	—	79	172	172	115	6	0	—23	—	94	—	2	87	55		
Real estate and business activities	1,643	—	268	2,559	—	373	3,561	998	3,108	29	—	8	—35	—	518	—	9	358	313	
Other services	10	—	13	13	—	30	—	3	11	0	0	0	—	34	0	0	16	37		
Total	4,736	—	1,285	5,140	—	2,763	5,828	2,515	6,444	603	—45	—70	—	3,540	—83	1,959	1,368			

Outward direct investment

Table 16.1

Royalties and Management Fees Transferred to Austrian Investors and Direct Investors' Foreign Trade by Foreign Economic Sectors at End-200 I										
Economic sectors to which the surveyed foreign enterprises belong	Royalties	Manage- ment fees	Direct investors' goods exports		Direct investors' services exports		Direct investors' goods imports		Direct investors' services imports	
			Total	thereof to first-tier affiliate	Total	thereof to first-tier affiliate	Total	thereof from first- tier affiliate	Total	thereof from first- tier affiliate
			EUR million							
Mining and quarrying and electricity, gas and water	0	0	x	9	x	1	x	23	x	0
Manufacturing and construction	26	35	x	1,065	x	61	x	1,040	x	46
Food products	1	2	x	28	x	0	x	86	x	6
Textile products, apparel and leather	1	0	x	15	x	0	x	45	x	4
Wood and wood products	0	0	x	48	x	4	x	74	x	0
Paper, publishing and printing	1	4	x	39	x	1	x	293	x	0
Refined petroleum products, chemicals, rubber and plastic products	17	12	x	238	x	4	x	192	x	1
Nonmetallic mineral products	4	4	x	53	x	4	x	50	x	0
Metal products	0	4	x	182	x	10	x	69	x	15
Mechanical products	1	2	x	109	x	1	x	64	x	1
Electrical and optical equipment	2	6	x	251	x	32	x	90	x	17
Transport equipment	0	0	x	54	x	0	x	61	x	0
Manufacturing n.e.c.	0	1	x	7	x	1	x	16	x	3
Construction	0	0	x	42	x	5	x	1	x	0
Services	9	22	x	1,680	x	195	x	1,499	x	23
Trade and repairs	8	9	x	1,636	x	11	x	1,464	x	1
Hotels and restaurants	0	0	x	0	x	0	x	0	x	0
Transport and communication	0	3	x	2	x	6	x	0	x	4
Financial intermediation	0	3	x	0	x	169	x	0	x	4
Real estate and business activities	0	5	x	38	x	6	x	34	x	14
Other services	0	2	x	4	x	2	x	1	x	0
Total	35	58	24,622	2,754	1,890	257	17,180	2,562	1,756	69



Inward direct investment

Table 16.2

Royalties and Management Fees Transferred to Nonresident Investors and Direct Investors' Foreign Trade by Austrian Economic Sectors at End-2001										
Economic sectors to which the surveyed Austrian enterprises belong	Royalties	Manage- ment fees	Direct investors' goods exports		Direct investors' services exports		Direct investors' goods imports		Direct investors' services imports	
			Total	thereof to parent	Total	thereof to parent	Total	thereof from parent	Total	thereof from parent
			EUR million							
Mining and quarrying and electricity, gas and water	4	0	x	75	x	2	x	63	x	5
Manufacturing and construction	76	187	x	9,466	x	559	x	5,562	x	275
Food products	10	7	x	166	x	34	x	338	x	5
Textile products, apparel and leather	0	20	x	477	x	4	x	352	x	26
Wood and wood products	0	0	x	23	x	0	x	23	x	0
Paper, publishing and printing	15	2	x	344	x	0	x	52	x	1
Refined petroleum products, chemicals, rubber and plastic products	13	29	x	1,338	x	46	x	760	x	127
Nonmetallic mineral products	2	3	x	129	x	6	x	131	x	8
Metal products	3	3	x	312	x	4	x	137	x	3
Mechanical products	15	5	x	1,181	x	48	x	502	x	10
Electrical and optical equipment	18	112	x	3,468	x	384	x	2,354	x	35
Transport equipment	1	1	x	2,008	x	28	x	854	x	55
Manufacturing n.e.c.	0	1	x	12	x	0	x	26	x	0
Construction	0	4	x	9	x	3	x	33	x	5
Services	306	65	x	2,915	x	706	x	8,849	x	722
Trade and repairs	124	38	x	939	x	245	x	8,293	x	174
Hotels and restaurants	14	3	x	3	x	9	x	0	x	0
Transport and communication	122	13	x	3	x	154	x	9	x	202
Financial intermediation	0	1	x	0	x	45	x	0	x	268
Real estate and business activities	43	11	x	1,933	x	252	x	544	x	75
Other services	3	0	x	37	x	1	x	2	x	2
Total	387	252	25,076	12,457	2,700	1,267	28,477	14,474	2,196	1,003

Outward direct investment

Table 17.1

Nominal Capital of Austrian Direct Investment Enterprises Abroad										
(incl. Indirect Investments Abroad) by Foreign Economic Sectors at End-2001										
Economic sectors to which the surveyed direct investment enterprises abroad belong	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Nominal capital			Affiliates (second tier)	Nominal capital			Affiliates	Austrian share in nominal capital
		Austrian and foreign shares	Austrian share	of enter- prises majority- owned by Austrians total <sup>1)</sup>		Austrian and foreign shares	Austrian share <sup>2)</sup>	of enter- prises majority- owned by Austrians to- tal <sup>3)</sup>		
Number	EUR million			Number	EUR million			Number	EUR million	
Mining and quarrying and electricity, gas and water	37	287	180	167	32	82	48	53	69	229
Manufacturing and construction	901	4,152	3,278	3,351	370	1,452	876	965	1,271	4,154
Food products	55	350	290	311	33	50	18	6	88	309
Textile products, apparel and leather	38	72	65	68	4	1	1	1	42	66
Wood and wood products	29	163	145	160	12	30	26	30	41	171
Paper, publishing and printing	53	451	301	292	32	158	53	45	85	354
Refined petroleum products, chemicals, rubber and plastic products	138	988	695	726	55	223	161	117	193	856
Nonmetallic mineral products	100	584	488	463	56	187	139	163	156	627
Metal products	112	334	280	262	34	64	57	55	146	337
Mechanical products	116	373	332	343	27	27	20	22	143	353
Electrical and optical equipment	106	309	277	278	18	25	24	25	124	301
Transport equipment	25	138	130	133	15	35	33	33	40	163
Manufacturing n.e.c.	32	66	42	35	26	26	9	6	58	51
Construction	97	322	231	280	58	625	336	462	155	567
Services	1,381	12,742	10,876	10,799	737	6,732	3,828	2,767	2,118	14,704
Trade and repairs	587	2,119	1,946	1,885	86	285	99	72	673	2,045
Hotels and restaurants	27	125	110	105	1	3	8	3	28	118
Transport and communication	32	191	110	127	7	0	0	0	39	110
Financial intermediation	240	4,715	3,779	3,874	211	2,898	1,096	663	451	4,875
Real estate and business activities	448	5,482	4,845	4,710	384	3,467	2,587	1,995	832	7,432
Other services	47	110	85	98	48	78	38	34	95	123
Total	2,319	17,181	14,334	14,317	1,139	8,265	4,752	3,786	3,458	19,086

<sup>1)</sup> Total nominal capital of direct investment enterprises with an Austrian share of more than 50%.  
<sup>2)</sup> Weighted twice: Nominal capital of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.  
<sup>3)</sup> Total nominal capital of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

Inward direct investment

Table 17.2

**Nominal Capital of Foreign Direct Investment Enterprises in Austria****(incl. Indirect Investments in Austria) by Austrian Economic Sectors at End-2001**Economic sectors to which  
the Austrian enterprises belong<sup>1)</sup>

Economic sectors to which the Austrian enterprises belong <sup>1)</sup>	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier)	Nominal capital			Affiliates (second tier)	Nominal capital			Affiliates	Foreign share in nominal capital
		Foreign and Austrian shares	Foreign share	of enter- prises major- ity-owned by non- residents total <sup>2)</sup>		Foreign and Austrian shares	Foreign share <sup>3)</sup>	of enter- prises majority- owned by nonresidents total <sup>4)</sup>		
Number	EUR million			Number	EUR million			Number	EUR million	
<b>Mining and quarrying and electricity, gas and water</b>	18	115	97	80	26	304	56	2	44	153
<b>Manufacturing and construction</b>	703	2,802	2,356	2,272	328	1,754	1,143	1,092	1,031	3,499
Food products	60	159	131	131	29	319	266	232	89	397
Textile products, apparel and leather	51	111	103	108	15	116	10	10	66	114
Wood and wood products	17	13	12	12	5	2	0	0	22	13
Paper, publishing and printing	60	187	168	157	50	194	140	167	110	308
Refined petroleum products, chemicals, rubber and plastic products	107	658	485	448	36	142	80	64	143	565
Nonmetallic mineral products	36	149	137	136	35	183	63	34	71	200
Metal products	86	262	199	174	46	77	45	43	132	244
Mechanical products	132	472	364	337	47	500	387	384	179	751
Electrical and optical equipment	80	532	511	519	23	49	36	30	103	547
Transport equipment	15	139	139	139	9	141	98	112	24	237
Manufacturing n.e.c.	18	72	63	66	6	18	11	11	24	74
Construction	41	46	44	45	27	13	7	4	68	51
<b>Services</b>	1,886	9,712	7,298	6,517	1,060	2,643	1,196	939	2,946	8,494
Trade and repairs	1,130	3,805	3,700	3,672	334	297	201	181	1,464	3,901
Hotels and restaurants	65	213	188	181	17	31	18	18	82	206
Transport and communication	105	1,638	562	163	67	269	88	38	172	650
Financial intermediation	111	2,123	1,704	1,624	114	1,215	572	436	225	2,276
Real estate and business activities	436	1,870	1,090	819	475	814	311	260	911	1,401
Other services	39	62	52	58	53	17	7	6	92	59
<b>Total</b>	2,607	12,630	9,751	8,868	1,414	4,700	2,395	2,032	4,021	12,146

<sup>1)</sup> Holding companies are partly classified under the economic sector to which their largest affiliate belongs (see section 4 Structure of Tables).<sup>2)</sup> Total nominal capital of direct investment enterprises with a foreign share of more than 50%.<sup>3)</sup> Weighted twice: Nominal capital of the second-tier affiliate times the foreign share of the first-tier affiliate times the latter's share of the second-tier affiliate.<sup>4)</sup> Total nominal capital of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

Outward direct investment

Table 18.1

Number of Employees in Austrian Direct Investment Enterprises Abroad										
(incl. Indirect Investments Abroad) by Foreign Economic Sectors at End-2001										
Economic sectors to which the surveyed direct investment enterprises abroad belong	Direct investments				Indirect investments abroad				Total	
	Affiliates (first tier)	Number of employees			Affiliates (second tier)	Number of employees			Affiliates	Employees weighted by nominal capital share
		unweighted	weighted by Austrian nominal capital share	of enter- prises majority- owned by Austrians, un- weighted <sup>1)</sup>		unweighted	weighted by Austrian nominal capital share <sup>2)</sup>	of enter- prises majority- owned by Austrians, un- weighted <sup>3)</sup>		
Number	1,000			Number	1,000			Number	1,000	
Mining and quarrying and electricity, gas and water	37	7.0	4.8	5.8	32	1.3	0.8	0.9	69	5.5
Manufacturing and construction	901	192.6	143.3	135.4	370	43.3	17.0	13.4	1,271	160.2
Food products	55	11.3	9.0	8.6	33	1.2	0.6	0.3	88	9.6
Textile products, apparel and leather	38	11.2	9.1	8.4	4	0.2	0.1	0.2	42	9.2
Wood and wood products	29	6.6	5.5	6.5	12	0.6	0.5	0.6	41	6.0
Paper, publishing and printing	53	27.6	11.0	7.3	32	5.3	1.9	1.3	85	12.8
Refined petroleum products, chemicals, rubber and plastic products	138	36.5	23.9	21.6	55	2.7	1.9	1.9	193	25.9
Nonmetallic mineral products	100	13.3	11.5	11.2	56	3.3	2.3	2.5	156	13.8
Metal products	112	16.7	12.6	11.7	34	3.9	3.6	3.5	146	16.1
Mechanical products	116	11.9	10.7	10.7	27	0.5	0.4	0.4	143	11.1
Electrical and optical equipment	106	27.3	26.3	26.7	18	1.4	1.4	1.4	124	27.7
Transport equipment	25	8.9	8.3	8.2	15	1.0	0.9	1.0	40	9.2
Manufacturing n.e.c.	32	9.6	6.1	5.6	26	2.6	0.8	0.3	58	6.9
Construction	97	11.7	9.2	8.8	58	20.8	2.6	0.0	155	11.9
Services	1,381	149.4	122.1	128.0	737	117.4	57.5	42.5	2,118	179.7
Trade and repairs	587	49.3	46.9	47.5	86	2.8	2.1	2.0	673	49.0
Hotels and restaurants	27	2.8	2.2	2.1	1	0.0	0.1	0.0	28	2.3
Transport and communication	32	3.8	2.7	3.0	7	0.1	0.0	0.0	39	2.8
Financial intermediation	240	67.0	44.9	50.0	211	13.0	3.5	1.3	451	48.4
Real estate and business activities	448	23.7	23.3	23.5	384	99.0	50.0	37.3	832	73.3
Other services	47	2.8	2.2	2.0	48	2.5	1.7	1.9	95	3.9
Total	2,319	349.0	270.1	269.3	1,139	162.1	75.3	56.8	3,458	345.4
<sup>1)</sup> Total number of employees of direct investment enterprises with an Austrian share of more than 50%.										
<sup>2)</sup> Weighted twice: Number of employees of the second-tier affiliate times the Austrian share of the first-tier affiliate times the latter's share of the second-tier affiliate.										
<sup>3)</sup> Total number of employees of the second-tier affiliate if the Austrian share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.										

Inward direct investment

Table 18.2

Number of Employees in Foreign Direct Investment Enterprises in Austria										
(incl. Indirect Investments in Austria) by Austrian Economic Sectors at End-2001										
Economic sectors to which the Austrian enterprises belong <sup>1)</sup>	Direct investments				Indirect investments in Austria				Total	
	Affiliates (first tier)	Number of employees			Affiliates (second tier)	Number of employees			Affiliates	Employees weighted by nominal capital share
		unweighted	weighted by foreign nominal capital share	of enter- prises majority- owned by non- residents, un- weighted <sup>2)</sup>		unweighted	weighted by foreign nominal capital share <sup>3)</sup>	of enter- prises majority- owned by non- residents, un- weighted <sup>4)</sup>		
Number	1,000			Number	1,000			Number	1,000	
Mining and quarrying and electricity, gas and water	18	0.7	0.6	0.6	26	6.1	1.2	0.1	44	1.8
Manufacturing and construction	703	127.4	115.9	114.0	328	53.3	34.9	31.8	1,031	150.7
Food products	60	9.4	8.1	8.3	29	3.6	2.9	2.7	89	11.0
Textile products, apparel and leather	51	9.0	8.6	8.5	15	1.7	1.0	1.2	66	9.7
Wood and wood products	17	1.9	1.8	1.8	5	0.3	0.1	0.1	22	2.0
Paper, publishing and printing	60	6.2	5.9	5.9	50	4.0	2.7	3.1	110	8.6
Refined petroleum products, chemicals, rubber and plastic products	107	19.5	16.1	15.0	36	7.3	6.2	5.8	143	22.2
Nonmetallic mineral products	36	4.5	3.9	3.6	35	4.7	2.3	1.9	71	6.2
Metal products	86	10.7	9.0	8.7	46	5.5	3.5	3.4	132	12.5
Mechanical products	132	18.8	16.4	16.0	47	13.0	7.7	7.5	179	24.1
Electrical and optical equipment	80	31.9	31.2	31.6	23	4.3	2.7	1.7	103	33.9
Transport equipment	15	9.2	9.2	9.2	9	4.3	3.4	2.9	24	12.6
Manufacturing n.e.c.	18	2.0	1.6	1.3	6	0.7	0.4	0.5	24	2.0
Construction	41	4.4	4.1	4.1	27	3.9	1.9	1.0	68	6.0
Services	1,886	149.9	129.0	124.3	1,060	84.3	49.1	44.8	2,946	178.1
Trade and repairs	1,130	76.3	71.5	70.8	334	22.9	17.9	17.4	1,464	89.4
Hotels and restaurants	65	7.7	6.6	6.7	17	1.8	1.0	1.0	82	7.6
Transport and communication	105	18.2	12.0	10.4	67	22.5	7.0	2.2	172	19.0
Financial intermediation	111	24.6	19.3	17.3	114	16.9	10.9	12.1	225	30.2
Real estate and business activities	436	21.5	18.2	17.7	475	18.6	11.2	10.8	911	29.4
Other services	39	1.5	1.5	1.5	53	1.7	1.0	1.2	92	2.5
Total	2,607	278.0	245.6	238.9	1,414	143.7	85.1	76.7	4,021	330.7

<sup>1)</sup> Holding companies are partly classified under the economic sector to which their largest affiliate belongs (see section 4 Structure of Tables).

<sup>2)</sup> Total number of employees of direct investment enterprises with a foreign share of more than 50%.

<sup>3)</sup> Weighted twice: Number of employees of the second-tier affiliate times the foreign share of the first-tier affiliate times the latter's share of the second-tier affiliate.

<sup>4)</sup> Total number of employees of the second-tier affiliate if the foreign share of the first-tier affiliate exceeds 50% and the latter's share of the second-tier affiliate exceeds 50%.

Outward direct investment

Table 19.1

Austrian Direct Investment Abroad by Major Host Countries and Foreign Economic Sectors at End-2001												
Economic sectors to which the surveyed foreign enterprises belong	Hungary	Germany	Czech Republic	Switzer- land, Liechten- stein	Poland	Slovak Republic	U.S.A.	United King- dom <sup>1)</sup>	Slovenia	Croatia	Other countries	Total capital
Total capital share in %												
Mining and quarrying and electricity, gas and water	1.2	3.8	0.5	0.0	0.4	1.7	0.0	0.0	0.6	1.2	6.1	3.0
Manufacturing and construction	47.2	30.4	27.6	17.3	23.1	54.4	22.2	3.1	25.7	18.8	20.4	25.9
Food products	7.6	0.7	1.7	0.0	1.3	2.1	0.4	0.0	0.0	0.4	0.8	1.4
Textile products, apparel and leather	1.0	0.1	0.3	0.1	0.0	0.8	0.3	0.2	0.0	0.0	0.2	0.3
Wood and wood products	1.3	2.5	1.0	0.2	0.3	0.5	0.0	0.0	0.0	0.0	0.1	0.6
Paper, publishing and printing	3.0	2.0	2.6	2.1	1.1	7.2	0.0	0.0	10.1	2.3	1.7	2.2
Refined petroleum products, chemicals, rubber and plastic products	14.5	5.2	6.4	0.3	13.1	5.2	0.8	0.9	6.1	0.6	6.2	5.8
Nonmetallic mineral products	5.7	3.8	7.4	3.9	0.8	1.6	13.9	0.2	3.6	11.7	2.1	4.1
Metal products	1.3	2.3	0.9	2.3	1.3	34.7	6.7	0.7	5.0	2.4	2.9	4.3
Mechanical products	0.8	0.6	0.9	2.3	1.0	0.2	1.4	0.5	0.2	0.1	3.4	1.7
Electrical and optical equipment	6.0	5.4	1.8	2.0	0.0	1.3	0.5	0.4	0.5	0.0	2.6	2.7
Transport equipment	1.3	1.7	1.9	3.6	1.0	0.4	2.1	0.2	0.1	0.0	0.2	0.7
Manufacturing n.e.c.	0.7	0.0	0.2	0.5	2.1	0.0	0.1	0.0	0.0	0.0	0.1	0.2
Construction	4.0	6.0	2.4	0.1	1.1	0.5	0.3	0.1	0.2	1.3	0.3	1.8
Services	51.7	65.8	71.8	82.7	76.5	43.8	77.7	96.9	73.6	80.0	73.5	71.1
Trade and repairs	13.6	2.3	14.1	5.8	6.9	5.8	49.3	10.6	23.6	7.7	11.6	12.5
Hotels and restaurants	0.5	0.2	0.2	0.0	0.5	0.0	0.0	0.0	0.0	0.3	0.5	0.3
Transport and communication	0.6	0.0	0.2	1.8	0.2	0.0	0.0	0.0	4.7	11.2	0.1	0.5
Financial intermediation	25.9	4.6	42.6	25.6	55.5	35.5	1.5	6.1	17.7	56.3	27.5	22.9
Real estate and business activities	10.5	58.0	13.9	48.6	13.3	2.5	26.9	80.1	27.1	4.4	33.4	34.5
Other services	0.6	0.7	0.9	0.9	0.0	0.0	0.0	0.0	0.5	0.1	0.4	0.4
Total EUR million (= 100 %)	2,724	5,683	2,554	1,566	1,240	1,769	2,359	2,213	819	601	10,822	32,351
<sup>1)</sup> See glossary (breakdown by regions) for definition.												

Inward direct investment

Table 19.2

<b>Nonresident Direct Investment in Austria by Major Home Countries and Austrian Economic Sectors at End-2001</b>												
Economic sectors to which the surveyed Austrian enterprises belong	Germany	Switzer- land, Liechten- stein	U.S.A.	Italy	France	Nether- lands	United King- dom <sup>1)</sup>	Japan	Sweden	Luxem- bourg	Other countries	Total capital
<i>Total capital share in %</i>												
<b>Mining and quarrying and electricity, gas and water</b>	0.3	3.1	0.2	0.0	1.3	1.9	3.2	0.0	0.0	0.0	0.0	0.9
<b>Manufacturing and construction</b>	25.7	38.6	38.8	14.2	24.3	35.9	5.2	66.7	25.4	74.7	15.9	25.4
Food products	0.5	1.8	5.7	0.8	0.4	11.8	0.0	0.0	0.0	0.0	0.5	1.8
Textile products, apparel and leather	0.8	1.9	0.3	0.2	0.0	0.0	0.0	0.0	0.0	46.2	0.1	0.7
Wood and wood products	0.1	1.1	0.0	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Paper, publishing and printing	2.0	1.9	0.6	0.3	0.0	1.3	0.0	49.9	1.2	0.0	0.9	2.3
Refined petroleum products, chemicals, rubber and plastic products	3.5	17.8	14.9	0.4	2.7	4.2	3.7	4.8	0.8	24.9	11.1	6.1
Nonmetallic mineral products	0.8	0.4	0.0	2.4	18.3	0.0	0.6	0.0	– 0.1	0.0	0.3	1.4
Metal products	1.9	1.3	1.9	0.2	0.5	3.4	0.1	3.2	1.6	1.5	0.9	1.6
Mechanical products	2.9	3.1	4.1	4.1	0.2	1.5	0.4	2.1	5.2	0.0	1.1	2.3
Electrical and optical equipment	11.2	9.3	8.9	1.8	2.5	14.1	0.3	4.3	– 0.3	0.9	0.0	7.6
Transport equipment	1.6	0.0	1.7	3.4	0.0	0.0	0.0	0.0	16.8	1.6	0.0	1.3
Manufacturing n.e.c.	0.1	0.2	0.3	0.2	0.0	– 0.4	0.0	2.5	0.0	0.0	1.1	0.2
Construction	0.3	– 0.2	0.4	0.0	0.0	0.0	0.0	0.0	0.2	– 0.5	0.0	0.1
<b>Services</b>	74.0	58.3	60.9	85.8	74.4	62.3	91.6	33.3	74.6	25.3	84.1	73.7
Trade and repairs	24.4	14.6	14.5	10.9	6.3	8.5	8.6	22.2	13.9	23.9	4.5	16.2
Hotels and restaurants	0.2	0.1	4.4	1.3	0.2	0.7	0.1	8.5	1.0	0.0	0.3	0.7
Transport and communication	3.5	4.5	– 0.1	40.8	0.2	7.8	1.4	0.0	1.0	1.5	3.1	4.6
Financial intermediation	26.2	10.2	9.9	29.9	19.0	3.4	0.4	0.1	0.7	0.0	14.5	16.7
Real estate and business activities	19.5	28.7	32.3	2.9	48.6	41.0	80.6	2.4	57.9	0.0	61.5	35.1
Other services	0.3	0.2	0.0	0.0	0.0	1.0	0.4	0.0	0.0	0.0	0.2	0.3
<i>Total EUR million (= 100 %)</i>	16,941	3,011	2,246	1,490	1,743	3,168	4,254	769	813	130	4,387	38,952

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Outward direct investment

Austrian Direct Investment Enterprises Abroad (Number, Total Capital)								
by Economic Regions, Continents and Foreign Economic Sectors at End-2001								
Economic sectors to which the surveyed foreign enterprises belong	Investments in foreign enterprises				Austrian total capital share in foreign enterprises			
	EU-15 <sup>1)</sup>	NAFTA <sup>1)</sup>	OECD <sup>1)</sup>	CEEC-5 <sup>1)</sup>	EU-15 <sup>1)</sup>	NAFTA <sup>1)</sup>	OECD <sup>1)</sup>	CEEC-5 <sup>1)</sup>
	Number				EUR million			
Mining and quarrying and electricity, gas and water	7	x	34	27	265	x	347	87
Manufacturing and quarrying	305	48	747	366	3,013	728	7,317	3,451
Food products	12	x	43	28	82	x	395	304
Textile products, apparel and leather	16	x	37	16	25	x	82	48
Wood and wood products	19	x	30	9	127	x	203	73
Paper, publishing and printing	16	x	41	25	180	x	511	372
Refined petroleum products, chemicals, rubber and plastic products	45	8	101	47	694	40	1,554	864
Nonmetallic mineral products	12	x	76	63	349	x	1,120	412
Metal products	48	9	101	37	376	203	1,305	729
Mechanical products	47	11	90	28	243	136	477	61
Electrical and optical equipment	39	8	89	34	450	42	809	237
Transport equipment	11	x	20	7	101	x	213	105
Manufacturing n.e.c.	6	x	30	21	15	x	75	51
Construction	34	x	89	51	371	x	572	196
Services	404	61	1,123	604	9,082	1,858	17,345	5,570
Trade and repairs	176	34	477	246	647	1,181	3,156	1,114
Hotels and restaurants	x	x	24	23	x	x	37	26
Transport and communication	7	x	26	19	3	x	52	61
Financial intermediation	39	x	148	112	905	x	4,162	3,253
Real estate and business activities	171	24	406	172	7,464	641	9,800	1,071
Other services	9	x	42	32	52	x	138	46
Total	716	110	1,904	997	12,360	2,586	25,008	9,107

<sup>1)</sup> See glossary (breakdown by regions) for definition.



Table 20.1

Investments in foreign enterprises					Austrian total capital share in foreign enterprises				
Europe <sup>1)</sup>	America	Asia	Africa	Oceania	Europe <sup>1)</sup>	America	Asia	Africa	Oceania
Number					EUR million				
37	x	x	x	x	951	x	x	x	x
788	68	51	6	6	7,279	774	241	12	60
50	x	x	x	x	410	x	x	x	x
35	x	x	x	x	75	x	x	x	x
31	x	x	x	x	206	x	x	x	x
52	x	x	x	x	694	x	x	x	x
110	11	14	x	x	1,752	48	78	x	x
100	x	x	x	x	988	x	x	x	x
95	11	7	x	x	1,157	209	29	x	x
89	18	8	x	x	358	150	25	x	x
81	12	11	x	x	720	60	45	x	x
21	x	x	x	x	267	x	x	x	x
30	x	x	x	x	76	x	x	x	x
94	x	x	x	x	575	x	x	x	x
1,283	91	43	5	12	17,951	4,292	356	— 4	422
513	45	26	x	6	2,297	1,388	37	x	305
27	x	x	x	x	46	x	x	x	x
32	x	x	x	x	167	x	x	x	x
248	11	x	x	x	5,802	1,571	x	x	x
416	35	12	x	5	9,525	1,333	238	x	87
47	x	x	x	x	114	x	x	x	x
2,108	160	96	11	18	26,181	5,067	614	8	481

Inward direct investment

Foreign Direct Investment Enterprises in Austria (Number, Total Capital)								
by Economic Regions, Continents and Austrian Economic Sectors at End-2001								
Economic sectors to which the surveyed Austrian enterprises belong	Investments in Austrian enterprises				Foreign total capital share in Austrian enterprises			
	EU-15 <sup>1)</sup>	NAFTA <sup>1)</sup>	OECD <sup>1)</sup>	CEEC-5 <sup>1)</sup>	EU-15 <sup>1)</sup>	NAFTA <sup>1)</sup>	OECD <sup>1)</sup>	CEEC-5 <sup>1)</sup>
	Number				EUR million			
Mining and quarrying and electricity, gas and water	17	x	21	x	269	x	367	x
Manufacturing and construction	616	55	817	9	6,861	879	9,284	13
Food products	47	9	66	x	480	136	671	x
Textile products, apparel and leather	42	x	63	x	199	x	260	x
Wood and wood products	11	6	26	x	19	0	49	x
Paper, publishing and printing	50	4	71	x	399	14	886	x
Refined petroleum products, chemicals, rubber and plastic products	96	6	131	x	1,066	335	1,979	x
Nonmetallic mineral products	33	x	43	5	525	x	538	10
Metal products	88	x	105	x	501	x	610	x
Mechanical products	119	13	152	x	691	92	879	x
Electrical and optical equipment	63	7	83	x	2,430	200	2,789	x
Transport equipment	15	x	16	x	459	x	497	x
Manufacturing n.e.c.	12	x	17	x	46	x	78	x
Construction	40	x	44	x	45	x	47	x
Services	1,670	176	2,263	56	21,363	1,468	24,531	100
Trade and repairs	941	103	1,281	37	5,274	337	6,075	7
Hotels and restaurants	74	7	96	x	103	99	275	x
Transport and communication	87	x	114	x	1,626	x	1,779	x
Financial intermediation	85	10	118	5	5,460	223	6,046	43
Real estate and business activities	440	51	605	9	8,803	813	10,255	46
Other services	43	x	49	x	97	x	101	x
Total	2,303	233	3,101	65	28,494	2,353	34,182	113

<sup>1)</sup> See glossary (breakdown by regions) for definition.

Table 20.2

Investments in Austrian enterprises					Foreign total capital share in Austrian enterprises				
Europe <sup>1)</sup>	America	Asia	Africa	Oceania	Europe <sup>1)</sup>	America	Asia	Africa	Oceania
Number					EUR million				
20	x	x	x	x	361	x	x	x	x
785	58	14	x	x	8,133	880	863	x	x
63	9	x	x	x	551	136	x	x	x
61	x	x	x	x	256	x	x	x	x
23	6	x	x	x	53	0	x	x	x
67	4	x	x	x	493	14	x	x	x
126	7	6	x	x	1,645	333	385	x	x
48	x	x	x	x	546	x	x	x	x
102	x	x	x	x	541	x	x	x	x
143	15	x	x	x	788	94	x	x	x
80	7	x	x	x	2,710	200	x	x	x
15	x	x	x	x	459	x	x	x	x
14	x	x	x	x	53	x	x	x	x
43	x	x	x	x	38	x	x	x	x
2,154	200	85	4	x	25,560	1,611	499	1,018	x
1,189	109	51	x	x	5,738	401	172	x	x
88	8	6	x	x	112	99	68	x	x
120	x	x	x	x	1,775	x	x	x	x
121	13	8	x	x	6,224	254	43	x	x
586	64	18	x	x	11,600	861	215	x	x
50	x	x	x	x	112	x	x	x	x
2,959	260	99	6	3	34,054	2,497	1,361	1,018	22

Outward direct investment

Table 21.1

Capital Structure, Market Value and Number of Employees										
of Austrian Direct Investment Enterprises Abroad by Laender at End-2001										
	Austrian direct investment enterprises abroad	Claims on nonresidents							Employees	
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total		Market value
	Number	EUR million							1,000	
Burgenland	29	53	39	12	11	115	11	126	161	6.1
Carinthia	96	420	406	— 30	93	889	59	948	745	8.8
Lower Austria	330	1,114	541	98	142	1,895	147	2,042	1,848	34.9
Upper Austria	340	2,511	1,513	351	108	4,483	154	4,638	3,396	37.7
Salzburg	157	755	506	— 11	99	1,348	930	2,278	1,460	13.4
Styria	214	1,224	1,054	— 19	103	2,363	206	2,569	2,627	20.4
Tyrol	83	363	282	— 81	18	582	81	663	833	10.7
Vorarlberg	116	255	283	— 33	88	592	79	671	968	9.1
Vienna	954	7,639	8,188	418	681	16,925	1,492	18,417	15,853	129.0
Total	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	27,893	270.1

Table 22.1

Capital Structure, Market Value and Number of Employees										
of Austrian Direct Investment Enterprises by Legal Form of the Austrian Investor at End-2001										
	Austrian direct investment enterprises abroad	Claims on nonresidents							Employees	
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enterprises)	Total		Market value
	Number	EUR million							1,000	
Stock corporation	853	7,383	5,534	−179	359	13,096	1,667	14,764	13,109	118.8
Limited liability company	1,320	4,599	6,067	160	847	11,672	1,351	13,023	11,703	132.7
Limited partnership	85	2,119	995	490	72	3,676	130	3,806	2,282	15.3
Other	61	233	217	234	64	748	10	758	799	3.4
Total	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	27,893	270.1

Inward direct investment

Table 21.2

Capital Structure, Market Value and Number of Employees of Foreign Direct Investment Enterprises in Austria by Laender at End-2001										
	Foreign direct investment enterprises in Austria	Liabilities to nonresidents								Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number	EUR million								1,000
Burgenland	39	51	105	59	133	348	237	585	1,274	3.3
Carinthia	97	270	1,137	105	85	1,597	298	1,895	2,003	10.5
Lower Austria	360	646	1,212	155	137	2,150	357	2,507	3,493	31.6
Upper Austria	284	2,606	1,398	299	677	4,981	65	5,046	2,983	33.9
Salzburg	220	515	1,247	98	307	2,168	54	2,222	3,174	13.0
Styria	124	327	765	1,059	190	2,342	122	2,464	1,795	17.3
Tyrol	117	225	481	— 35	76	747	81	828	1,118	8.7
Vorarlberg	111	163	283	152	37	636	7	642	686	7.0
Vienna	1,255	4,946	12,776	483	1,809	20,015	2,749	22,764	29,567	120.2
Total	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	46,094	245.6

Table 22.2

Capital Structure, Market Value and Number of Employees of Foreign Direct Investment Enterprises in Austria by Their Legal Form at End-2001										
	Foreign direct investment enterprises in Austria	Liabilities to nonresidents								Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number	EUR million								1,000
Stock corporation	275	3,525	9,707	1,278	852	15,362	1,005	16,367	20,783	71.5
Limited liability company	2,126	3,825	9,293	1,144	2,176	16,438	2,841	19,279	23,206	153.2
Limited partnership	188	2,343	316	— 15	374	3,018	120	3,138	1,506	18.5
Other	18	58	88	— 30	50	166	2	168	598	2.4
Total	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	46,094	245.6

Outward direct investment

Table 23.1

Capital Structure, Market Value and Number of Employees of Austrian Direct Investment Enterprises Abroad by Age of Enterprise at End-2001										
	Austrian direct in- vestment enterprises abroad	Claims on nonresidents								Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number	EUR million								1,000
New	370	3,147	5,451	— 304	350	8,644	408	9,052	7,452	50.5
2 to 5 years	725	5,338	3,240	— 77	— 165	8,336	1,773	10,109	7,646	76.6
More than 5 years	1,224	5,849	4,121	1,087	1,156	12,212	978	13,190	12,795	143.0
Total	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	27,893	270.1
thereof:										
Established	945	8,104	8,919	685	925	18,634	1,732	20,365	16,868	156.8
Purchased	1,374	6,230	3,893	21	416	10,559	1,427	11,985	11,025	113.3

Table 24.1

Capital Structure, Market Value and Number of Employees of Austrian Direct Investment Enterprises Abroad by Staff Size at End-2001										
Number of employees	Austrian direct investment enterprises abroad	Claims on nonresidents								Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market value	
	Number	EUR million								1,000
Up to 19	1,031	5,891	7,726	— 153	118	13,582	1,198	14,780	11,234	4.8
20 to 49	406	871	683	— 303	119	1,371	331	1,701	1,924	11.5
50 to 99	313	1,168	291	47	102	1,608	138	1,746	1,637	19.5
100 to 499	434	2,652	1,423	— 160	144	4,059	1,153	5,212	4,362	81.6
500 bis 999	76	994	433	32	198	1,657	185	1,842	1,732	43.1
1,000 and over	59	2,758	2,255	1,241	661	6,915	154	7,069	7,004	109.7
Total	2,319	14,334	12,812	705	1,341	29,192	3,158	32,351	27,893	270.1

Inward direct investment

Table 23.2

Capital Structure, Market Value and Number of Employees										
of Foreign Direct Investment Enterprises in Austria by Age of Enterprise at End-2001										
	Foreign direct investment enterprises in Austria	Liabilities to nonresidents							Employees	
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enter- prises)	Total	Market valuet	
	Number	EUR million							1,000	
New	217	1,286	4,844	124	12	6,267	1,686	7,953	9,989	19.4
2 to 5 years	493	1,473	4,373	982	676	7,505	1,143	8,647	7,812	36.5
More than 5 years	1,897	6,992	10,187	1,271	2,763	21,212	1,140	22,352	28,294	189.7
Total	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	46,094	245.6

Table 24.2

Capital Structure, Market Value and Number of Employees										
of Foreign Direct Investment Enterprises in Austria by Staff Size at End-2001										
Number of employees	Foreign direct investment enterprises in Austria	Liabilities to nonresidents								Employees
		Nominal capital	Reserves	Profit or loss brought forward	Profit or loss for the year	Equity	Other capital (loans to affiliated enterprises)	Total	Market value	
	Number	EUR million								1,000
Up to 19	1,310	1,921	6,520	2,059	1,239	11,739	1,795	13,534	12,259	7.0
20 to 49	472	727	1,162	165	176	2,230	429	2,659	3,086	13.6
50 to 99	300	672	782	235	103	1,792	171	1,963	2,057	19.7
100 to 499	413	2,099	3,668	168	695	6,630	849	7,479	9,808	82.7
500 to 999	69	608	939	80	216	1,843	608	2,451	2,349	40.7
1,000 and over	43	3,725	6,334	— 330	1,021	10,750	116	10,866	16,536	81.8
Total	2,607	9,751	19,405	2,377	3,451	34,984	3,969	38,952	46,094	245.6

Outward and inward direct investment

Table 25

Share and Type of Foreign Ownership of Austrian Direct Investors and These Investors' Outward Direct Investment at End-2001 <sup>1)</sup>						
Austrian direct investors						
Total	Austrian direct investors' direct investment enterprises abroad	Austrian direct investors in which foreign investors have invested	Foreign direct investment by category	Austrian direct investors majority-owned by foreign investors	Foreign direct investment by category	
		Subcategory of 1	Subcategory of 2	Subcategory of 1 and 3	Subcategory of 2 and 4	
	1	2	3	4	5	6
Number	935	2,319	199	626	160	471
Nominal capital EUR million						
Austrian-owned	x	14,334	2,008	6,547	138	4,559
Foreign-owned	4,993	2,847	4,993	931	4,282	588
Total	x	17,181	7,001	7,477	4,420	5,146
Equity EUR million						
Austrian-owned	x	29,192	6,571	11,668	431	9,578
Foreign-owned	16,625	7,868	16,625	3,093	14,245	2,071
Total	x	37,060	23,196	14,761	14,676	11,648
Market value EUR million						
Austrian-owned	x	27,893	6,981	10,157	636	7,908
Foreign-owned	20,655	7,892	20,655	2,428	18,198	1,205
Total	x	35,785	27,636	12,585	18,834	9,114
Number of employees 1,000						
Weighted	x	270.1	x	107.5	x	91.8
Unweighted	282.3	349.0	88.3	130.3	60.5	111.2
<sup>1)</sup> Of the total of Austrian direct investors (935), 199 are partly or wholly controlled by nonresidents. Some 71% of their aggregate nominal capital of EUR 7,001 million, namely EUR 4,993 million, are foreign-owned. The 199 partly or wholly foreign-controlled Austrian foreign investors have interests in 626 foreign affiliates whose nominal capital totals EUR 7,477 million. 88% thereof (EUR 6,547 million) are held by foreign-controlled Austrian direct investors, with the balance of EUR 931 million accounted for by the host countries or direct investors resident in third countries.						