



Curriculum Vitae

Stephan Barisitz

Research Economist
Foreign Research Division, Economic and Analysis and Research Department
(since 1998)

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Past Positions

1995 – 1998	Economist, Desk Russia, Ukraine, CIS, Bulgaria, Economics Department, OECD, Paris
1992 – 1995	Economist, Austrian Institute of East and South-Eastern Europe (OSI), Vienna
1990 – 1991	Economist, International Business Research Marktforschungs-GmbH, Vienna
1986 – 1990	Economist, Vienna Institute for Comparative Economic Studies (WIIW)

Education

2008	<i>Habilitation (Privatdozent)</i> in Economic History at Vienna University of Economics and Business (Wirtschaftsuniversität Wien)
2005 – 2007	Habilitation thesis: “Banking in Central and Eastern Europe 1980-2006 – From Communism to Capitalism” (published by Routledge/ Taylor & Francis)
1986	Doctorate in Economics at University of Innsbruck
1983 – 1985	Doctoral thesis: “Staatliche Investitionsförderung in Kanada – Eine finanzwissenschaftliche und politökonomische Analyse” (“Government Investment Incentive Policies in Canada – A Public Finance and Public Choice Analysis”)
1978 – 1986	Study of Economics at University of Innsbruck

Research Interests

Economic monitoring Russia, Ukraine, CIS

Banking sector and financial stability analysis

Economic history (banking in CESEE, economic history of Central Asia)

Main Tasks

Policy-oriented and analytical studies in

- OeNB Focus on European Economic Integration (FEEI),

- OeNB Financial Stability Report (FSR)

Bi-annual monitoring of recent economic developments in Russia (FEEI)

Frequent executive Memos (AUSA-Infos, incl. Risk snapshots) for OeNB top management

Cooperation with Bank of Finland Institute for Economies in Transition (BOFIT) in bi-annual economic forecast of Russia

Teaching Experience

From 2009: Courses at the Vienna University for Business and Economics (WU) on banking reforms and transition from central planning to market economy

From 2003: Courses at the Joint Vienna Institute (JVI) on monetary, exchange rate, and banking sector developments and policies in CESEE

Language Proficiency

English: fluent (mother tongue)

German: fluent

French: fluent

Russian: fluent

Italian: advanced

Spanish: fair

Publications in Refereed Journals, incl. OeNB Journals

- OeNB Focus on European Economic Integration (until 2003: Focus on Transition)

„Nonperforming Loans in CESEE – An Even Deeper Definitional Comparison“. Q3/ 2013.

“Nonperforming Loans in Western Europe – A Selective Comparison of Countries and National Definitions”. Q1/ 2013.

“Nonperforming loans in CESEE – What do they comprise?” Q4/ 2011.

“Crisis-Response Policies in Russia, Ukraine, Kazakhstan and Belarus: Stock-Taking and Comparative Assessment” (with H. Holzacker, O. Lytvyn and L. Sabyrova). Q4/ 2010.

“Banking Sector Transformation in CESEE” (with S. Gardo). Special Issue 2009: “1989-2009 Twenty Years of East-West Integration: Hopes and Achievements”.

“Macrofinancial Development and Systemic Change in CIS Central Asia”. Q3/ 2009.

- “Financial Sector Development in Serbia: Closing Ranks with Peers” (with S. Gardo). H2/ 2008.
- “Exchange Rate Arrangements and Monetary Policy in South Eastern Europe and Turkey – An Update”. H2/ 2007.
- “The Russian Non-Fuel Sector: Signs of Dutch Disease? Evidence from EU25 Import Competition” (with S. Ollus). H1/ 2007.
- “Ukraine: Macroeconomic Developments and Structural Change with a Special Focus on the Energy Sector” (with A. Pemmer). H1/ 2006.
- “Banking in Central and Eastern Europe since the Turn of the Millennium – An Overview of Structural Modernization in Ten Countries”. H2/2005.
- “Exchange Rate Arrangements and Monetary Policy in South Eastern Europe and Turkey – Stylized Facts”. H2/ 2004.
- “Distorted Incentives Fading? The Evolution of the Russian Banking System since Perestroika”. H1/ 2004.
- “On the Catching-Up Route – The Development of Banking in Serbia and Montenegro Since 2000”. H1/ 2003.
- “Banking in the Baltics – A Comparative Study of the Development of the Banking Sectors of Estonia, Latvia and Lithuania since Independence” (with M. Adahl). H2/ 2002.
- “Transcarpathia – Ukraine’s Westernmost Region and Gateway to Central and Western Europe”. H2/ 2001.
- “The Development of the Croatian Banking Sector Since Independence”. H2/ 2000.
- “The Development of the Banking Sectors in Russia, Ukraine, Belarus and Kazakhstan since Independence”. H1/ 2000.
- “Ukraine: Macroeconomic Development and Economic Policy in the First Eight Years of Independence”. H2/ 1999.
- “The Southeast European Countries – Economic Developments, the Impact of the Kosovo Conflict and Relations with the EU”. H1/ 1999.

- OeNB Financial Stability Report (Finanzmarktstabilitätsbericht)

- “Credit Boom in Russia Despite Global Woes: Driving Forces and Risks” (forthcoming). 26/ December 2013.
- “Ukrainian Banks Face Heightened Uncertainty and Challenges” (with U. Gunter and M. Lahnsteiner). 23/ June 2012.
- “Russian Banks on the Route of Fragile Recovery” (with M. Lahnsteiner). 20/ December 2010.
- “From Stormy Expansion to Riding Out the Storm: Banking Development in Kazakhstan” (with M. Lahnsteiner). 19/ June 2010.
- “Investor Commitment Tested by Deep Crisis: Banking Development in Ukraine” (with M. Lahnsteiner). 18/ December 2009.
- “Banking in Russia and the Euro Area amid International Financial Turbulences” (with G. Ebner, M. Lahnsteiner and M. Pann). 17/ June 2009.
- “Banking in Belarus: On its Own Trajectory?” 14/ December 2007.
- “Der ukrainische Bankensektor – Ein boomender, aber riskanter Markt für strategische Auslandsinvestoren”. 12/ Dezember 2006.
- “Der Transformationsprozess im rumänischen Finanz- und Bankensektor”. 7/ Juni 2004.

- Publications in other Refereed Journals

- “Banking Transformation 1980-2006 in Central and Eastern Europe – From Communism to Capitalism. South-Eastern Europe Journal of Economics (SEEJE), 3/ 2009.
- “Le système bancaire russe depuis 1990 – Une modernisation contradictoire et mouvementée”. Le courrier des pays de l’Est (CPE), 1064/ septembre-octobre 2007.

- “Monetary Policy Transition and Modernization in Southeastern Europe and Turkey from the 1990s to 2006. *Osteuropa Wirtschaft*, 3/ 2007.
- “Les systèmes bancaires bulgare et roumain – Défis de la transformation”. *Le courrier des pays de l’Est* (CPE), 1021/ janvier 2002.
- “Le fédéralisme budgétaire en Russie - Evolution, problèmes et perspectives”. *Le courrier des pays de l’Est* (CPE), 431/ juillet 1998.
- “Moscow the Metropolis, its Depressed Hinterland and Russia”. *Osteuropa Wirtschaft*, 1/ 1998.
- “Versuch einer Einstufung der mittel- und osteuropäischen Länder nach Kriterien des Reformersfolges 1993/94”. *Osteuropa Wirtschaft*, 2/ 1995.

Books

- “*Banking in Central and Eastern Europe 1980-2006 – A Comprehensive Analysis of Banking Transformation* in the former Soviet Union, Czechoslovakia, East Germany, Yugoslavia, Belarus, Bulgaria, Croatia, the Czech Republic, Hungary, Kazakhstan, Poland, Romania, the Russian Federation, Serbia and Montenegro, Slovakia, Ukraine and Uzbekistan”, 2007, London and New York: *Routledge (Taylor & Francis)*.
- “Unternehmensbewertung in Osteuropa - Methoden und Fallstudien” (Enterprise valuation in Eastern Europe – Methods and Case Studies) (with H. Aigner and G. Fink), 1993, Wiesbaden: *Gabler*.

OECD Country Surveys

- “OECD Economic Survey of the Russian Federation 1997 – Special Features: Stabilization, Commercial Banking, Corporate Governance” (with V. Koen, J. Litwack and S. Lainela), 1997, OECD-Centre for Cooperaton with Economies in Transition, Paris.
- “OECD Economic Survey of Bulgaria 1997 – Special Features: Financial Instability, The Banking Sector, Restructuring” (with J. Litwack and R. Dobrinsky), 1997, OECD-Centre for Cooperation with Economies in Transition, Paris.

Chapters in books and conference volumes

- “The Kazakhstani Banking System: Highly Leveraged Boom, Painful Bust, Costly Recovery”, in: A. Amrebaev, H.-G. Heinrich, L. Lobova, V. Tuleshov (eds.) “Modern Kazakhstan – Image and Realities”, 2013, Frankfurt/ Main: Peter Lang Verlag.
- “Kasachstan: Ein Fokus der Großen Seidenstraße”. *Botschaft der Republik Kasachstan* (ed) “Wirtschaftsprofil Kasachstan – Daten, Fakten, Zukunftschancen”, Dezember 2011, Wien: MediaMed Verlag.
- “Paths of Monetary Transition and Modernization: Exchange Rate Regimes and Monetary Policy in South Eastern Europe and Turkey from the early 1990s to 2006”, in: P. Mooslechner (ed.) “The Experience of Exchange Rate Regimes in South Eastern Europe in a Historical and Comparative Perspective”, 2008, Cheltenham: Edward Elgar.
- “Outline of the Economic History of Transcarpathia”, in: P. Jordan, M. Klemencic (eds.) “Transcarpathia – Bridgehead or Periphery? Geopolitical and Economic Aspects and Perspectives of a Ukrainian Region”, 2004, Frankfurt/ Main: Peter Lang Verlag.
- “The Romanian Banking Sector: Progress, Problems and Prospects”, in: K. Liebscher et al. (eds.) “The Economic Potential of a Larger Europe – Keys to Success”, 2004, Cheltenham: Edward Elgar.

- “The Transformation of the Russian Banking Sector”, in: G. Hinteregger, H.-G. Heinrich (eds.) “Russia - Continuity and Change”, 2004, Wien, New York: Springer.
- “Ukraine: Wirtschaftliche Entwicklung, Strukturwandel und Reformen seit der Unabhängigkeit”, in: Österreichische Osthefte, Sonderband 15 “Ukraine: Geografie – Ethnische Struktur – Geschichte – Sprache und Literatur – Kultur – Politik – Bildung – Wirtschaft – Recht”, 2001, Frankfurt/ Main: Peter Lang Verlag.
- “Change of Trade Patterns: The Case of Austria”, in: F.W. Carter, P. Jordan, V. Rey (eds) “Central Europe after the Fall of the Iron Curtain - Geopolitical Perspectives, Spatial Patterns and Trends, Wiener Osteuropa Studien, 4/ 1998, Frankfurt/ Main: Peter Lang Verlag.

Other Publications

- “Sravnitelnaya otsenka antikrizisnoy politiki Rossii, Ukraini, Kazakhstana i Belarusi”. Analitichesky bankovskiy zhurnal (The Analytical Banking Magazine, Moscow), 2 (188)/ fevral 2011
- “Kornkammer und Industriestandort: Wirtschaftlicher Aufholprozess mit Stolpersteinen”. Wiener Zeitung, Institut für den Donauraum (ed) “Sonderheft Ukraine”, Oktober 2006.
- “Mittel- und Osteuropa und die gesamteuropäische Integration: Wirtschaftliche Fragen, Probleme und Chancen”. Osteuropa - Zeitschrift für Gegenwartsfragen des Ostens, Sonderdruck 1998.
- “Reformnachzüglerregion’ Südosteuropa”. Österreichische Osthefte, 4/ 1997.
- “Problems of Bulgarian Land Reform and Agriculture”. Österreichische Osthefte, 4/ 1996.
- “Nationalitätenkonflikte in Osteuropa: Mögliche Determinanten und ihre Einschätzung”. Österreichische Zeitschrift für Politikwissenschaft, 2/ 1996.
- “GUS-Reformnachzügler Armenien, Aserbaidschan, Georgien: Wirtschaftliche Erholung durch politisch-militärische Dauerkrise gehemmt”. Osteuropa-Wirtschaft, 4/ 1995.
- “Die österreichisch-tschechischen Wirtschaftsbeziehungen: Entwicklung - gegenwärtige Situation – Ausblick”. Informationen über multinationale Konzerne, 4/ 1995.
- “Kroatien: Das Stabilisierungsprogramm und seine Perspektiven”. Österreichische Osthefte, 2/ 1995.
- “Volkswirtschaftliche Effekte zwischenbetrieblicher Zahlungsrückstände in Reformökonomien”. Der Donauraum, 2/ 1995.
- “Der österreichische Osthandel in historischer Perspektive und Dimensionen des künftigen Expansionspotentials”. Editorial of “Presseschau Ostwirtschaft”, OSI, 10/ 1994.
- “GUS-Mittelasien - Eine wirtschaftsgeografische Analyse”. Editorial of “Presseschau Ostwirtschaft”, OSI, 4/ 1994.
- “Zur Wirtschaftsentwicklung der Oststaaten 1993/94: Ostmitteleuropa im Wirtschaftsaufschwung, Südosteuropa in Wartestellung, GUS-Staaten weiter auf Talfahrt”. Editorial of “Presseschau Ostwirtschaft”, OSI, 3/ 1994.
- “Osteuropa und die europäische ökonomische Integration - Politökonomische Analyse und historischer Abriß”. Österreichische Osthefte, 1/ 1994.
- “Current Problems of East-West Trade and Trade Policy”. Editorial of “Presseschau Ostwirtschaft”, OSI, 1/ 1994.
- “Sozioökonomische Aspekte des Nationalismus in Osteuropa” (with G. Fink). Zeitschrift für den Donauraum, 4/ 1993.
- “Osteuropa auf dem steinigen Weg der Strukturanpassung”. Editorial of “Presseschau Ostwirtschaft”, OSI, 7/ 1993.
- “Die ‘Reformnachzügler’ Rumänien und Bulgarien: Aufschwung läßt auf sich warten”. Editorial of “Presseschau Ostwirtschaft”, OSI, 6/ 1993.

- “Zur Wirtschaftslage in den Nachfolgerepubliken des ehem. Jugoslawien”. Editorial of “Presseschau Ostwirtschaft”, OSI, 5/ 1993.
- “Zunehmende regionale Differenzierung der Wirtschaftsreformaktivitäten in Osteuropa”. Editorial of “Presseschau Ostwirtschaft”, OSI, 3/ 1993.
- “Zur aktuellen Lage der Wirtschaftsreformen in den einzelnen ehemaligen Sowjetrepubliken”. Editorial of “Presseschau Ostwirtschaft”, OSI, 2/ 1993.
- “Österreichs Osthandel 1-9/ 1992: Ein Konjunkturmotor”. Editorial of “Presseschau Ostwirtschaft”, OSI, 11/ 1992.
- “Slowenien: Marktstrategische Überlegungen”. Österreichische Osthefte, 2/ 1992.
- “An Economic Appraisal of Estonia” (with S. Chebanov). International Business Research (IBR) Newsletter, 51/ 1991.
- “Economic Appraisal of the East Orenburg Region, Southern Ural Mountains/ Russia” (with A. Kirsanov). IBR Newsletter, 48/ 1991.
- “ ‘Oildorado Russia’ Ahead?” (with N. Baykov). IBR Newsletter, 41/ 1991.
- “The Baltic States: A Country Profile” IBR Newsletter, 35/ 1991.
- “Despite Aborted Coup: End of Gorbachev Era” (with G. Fink). IBR Newsletter, 34/ 1991.
- “The Slovenian Economy - Ripe for Independence?” IBR Newsletter, 27/ 1991.
- “Austria - A Business Bridge between East and West”. Österreichische Osthefte, 1/ 1990.
- “L’importance de l’Autriche dans les relations d’affaires Est-Ouest”. Vienna Institute for Comparative Economic Studies (WIIW) Research Report, 164/ 1990.
- “Rumäniens Investitionspolitik und ihre Bedeutung für westliche Anlagenexporte”. Vienna Institute for Comparative Economic Studies (WIIW) Research Report, 160/ 1989.
- “Mögliche Auswirkungen der Ostpolitik der EG und eines EG-Beitrittes Österreichs auf den österreichischen Osthandel”. WIIW Research Report, 157/ 1989.
- “Stellenwert der Hochtechnologie im österreichischen Ostexport und im internationalen Vergleich”. WIIW Research Report, 154/ 1989.
- “Erfahrungen mit Investitionsförderungs politik im internationalen Vergleich mit besonderer Berücksichtigung Wiens”. WIIW Research Report, 138/ 1988.