

DIE VORTRAGENDEN  
SPEAKERS



### **Henk J. Brouwer**

Henk J. Brouwer has been serving as Executive Director of De Nederlandsche Bank N.V. since 1997. He is also a member of the Economic and Financial Committee (EFC) of the European Union, the G-10 (Group of Ten) Deputies, the Board of Trustees of Leiden State University and the Board of Vereniging Hendrick de Keyser as well as Chairman of the Board of Trustees of Alatus. Previously, he was Treasurer General at the Dutch Ministry of Finance (1992–97), Member of the Board of Nederlandse Philipsbedrijven N.V. (1990–92), Director General for General Policy Issues at the Ministry of Social Affairs and Employment (1984–89), and Deputy Director General for Staff Policy and Socio-Economic Advisor to the Minister at the Ministry of the Interior (1980–83). Mr. Brouwer holds a degree in general economics from the Free University of Amsterdam.

### **Franco Bruni**

Franco Bruni is full professor of International Monetary Economics at Bocconi University, Milan, where he was Director of the Department of Economics from 1994 to 2000. Mr. Bruni is also Deputy President and Scientific Director of the Institute for International Political Studies in Milan, member of the Council of Management of SUERF (Société Universitaire Européenne de Recherches Financières, of which he was Vice President from 1995 to 2000 and then President), member of the European Shadow Financial Regulatory Committee (ESFRC). Previously he was full professor of Economic Policy at the State University of Brescia, member of the Founding Committee of the Free University

of Bolzano and visiting professor at several international universities. Mr. Bruni graduated in economics at Bocconi University and holds an M.S. in economics from the Massachusetts Institute of Technology (MIT). He is the author of many publications in the fields of macro- and monetary economics, international banking and financial regulation.

### **Jaime Caruana**

Since 2000, Jaime Caruana has been Governor of the Banco de España and a member of the Governing Council of the European Central Bank. In May 2003, he succeeded William McDonough as Chairman of the Basel Committee on Banking Supervision. Before that, Mr. Caruana had worked in the private sector in Spain, e.g. as managing director of an investment service company from 1987 to 1991 and chairman of a fund management company from 1991 to 1996. Subsequently, he served as senior official in the Spanish Treasury and Ministry of Trade. Early in his career, he served as Commercial Attaché in the Spanish Commercial Office in New York. Mr. Caruana holds a degree in telecommunications engineering from the Universidad Complutense de Madrid. He is also a qualified economist and has authored several publications and articles on the Spanish financial system, government financing and public debt.

### **Josef Christl**

Josef Christl has been Executive Director of the Oesterreichische Nationalbank since 2003. Moreover, he is Alternate Governor for the Republic of Austria to the International Monetary Fund and Member of the Supervisory Board of the Austrian Financial Market Authority. After two

years of serving as an economist at the Ministry of Social Affairs, he worked as Assistant professor of Economics at the Institute for Advanced Studies in Vienna from 1980 to 1984. After that, he was Senior Economist (1984–93) and Chief Economist (1993–2001) with Creditanstalt-Bankverein. From 2001 to 2003 he served as Chief Economic Advisor to the Austrian Minister of Finance. Since 1992, Josef Christl has been professor at the University of Economics in Vienna. He holds a doctoral degree in economics from the University of Vienna.

### **Wolfgang Duchatczek**

Wolfgang Duchatczek has been serving as Vice Governor of the Oesterreichische Nationalbank (OeNB) since 2003. He joined the OeNB in 1976 and the Office of the Governor in 1978. He was appointed Chief of the Office of the Governor in 1982 and Deputy Executive Director of the Foreign Research Department in 1987. In addition, he served as Representative of the OeNB on the EC Integration Committee of the Austrian Federal Government. Mr. Duchatczek was appointed Director of the Area International Relations of the OeNB in 1992 and represented the OeNB during Austria's EU accession negotiations. He was nominated Chairman of the European Commission's Committee on Monetary, Financial and Balance of Payments Statistics (CMFB) and served as the OeNB's Second Alternate on the Committee of Alternates of the European Monetary Institute (EMI). In 1997, he was appointed to the OeNB's Board of Executive Directors as Deputy Chief Executive Director of the Liquidity and Portfolio Management and Internal Services Department and in 1998, he joined the OeNB's Governing Board

as Executive Director of the Money, Payment Systems and Information Technology Department. Wolfgang Duchatczek holds a doctorate in economics and social sciences and has been awarded the Grand Decoration of Honor in Gold for Services to the Republic of Austria.

### **Svein Gjedrem**

Svein Gjedrem has been Governor of Norges Bank since 1999. He started his career at Norges Bank in 1975. After joining the Ministry of Finance and Customs in 1979, Mr. Gjedrem held the following positions: Head of the Division for Banking and Monetary Affairs from 1979 to 1982, Deputy Director from 1982 to 1986, Director General and Head of the Economic Policy Department from 1986 to 1995 and Secretary General from 1996 to 1998. Mr. Gjedrem holds a degree in economics from the University of Oslo.

### **Charles A. E. Goodhart**

Charles Goodhart, CBE, FBA is a member of the Financial Markets Group at the London School of Economics, after having been its Deputy Director from 1987 to 2005. Until his retirement in 2002, he had been the Norman Sosnow professor of Banking and Finance at the London School of Economics since 1985. Before that, he had worked at the Bank of England for seventeen years as a monetary adviser, becoming a Chief Adviser in 1980. In 1997 he was appointed one of the outside independent members of the Bank of England's new Monetary Policy Committee, a position he held until May 2000. Mr. Goodhart has written a number of books and numerous articles and other studies relating to financial stability and to monetary policy and history.

### **Karl-Heinz Grasser**

Karl-Heinz Grasser has been serving as the Austrian Federal Minister of Finance since 2000; in addition, he serves as Austrian Governor at international organizations such as the World Bank Group, the Asian Development Bank, the Inter-American Development Bank, the Inter-American Investment Corporation, the African Development Bank, the African Development Fund, the European Bank for Reconstruction and Development (EBRD) and the European Investment Bank. He was appointed Second Deputy Governor of the Austrian province of Carinthia in 1994. From 1998 to 2000 he was Vice President for Human Resources and Public Relations with Magna Europe; he also served as Managing Director of Sport Management International (SMI), which belongs to the Magna Group, and up to the end of 1999 he was also Member of the Managing Board of the Sir Karl Popper Foundation. Since 2004, he has been Chair of the Board of Governors of the EBRD and Deputy Chair of the Eurogroup. Karl-Heinz Grasser holds a master's degree in applied business administration.

### **Takatoshi Kato**

Takatoshi Kato assumed office as Deputy Managing Director of the International Monetary Fund (IMF) on February 2, 2004. Prior to taking up his current position, he was Advisor to the President at Tokyo-Mitsubishi Bank and a visiting professor at Waseda University. He was also a visiting professor at Princeton University (1998–99). Mr. Kato held a series of senior positions at the Japanese Ministry of Finance, including Vice Minister of Finance for International Affairs (1995–97) and Director General of the International Finance

Bureau (1993–95). From 1985 to 1987, Mr. Kato served as Executive Director for Japan at the Asian Development Bank (ADB). Previously, he held positions at the Ministry of Finance and the OECD Secretariat. Mr. Kato has served as a member on various advisory panels including the World Health Organization's (WHO) Commission on Macroeconomics and Health (2001) and an ADB panel on poverty reduction in Asia and the Pacific (1999–2000). Mr. Kato holds a B.A. from Tokyo University (1964) and a M.P.A. from Princeton University (1968).

### **Karel Lannoo**

Karel Lannoo has been Chief Executive of the Centre for European Policy Studies (CEPS) since 2000 and Senior Research Fellow since 1997. On the research side, Mr. Lannoo's main areas of expertise are financial market integration and regulation, direct taxation and corporate governance. He is a member of the European Shadow Financial Regulatory Committee (ESFRC) and of the advisory board of the European Capital Markets Institute (ECMI). He has published numerous articles in specialized magazines and journals on EU and financial regulation matters. Mr. Lannoo was a rapporteur for several CEPS working parties, which were chaired by senior officials or executives and attended by business representatives and officials. Karel Lannoo holds an M.A. in history from the University of Leuven, Belgium (1985) and obtained a post-graduate degree in European studies from the University of Nancy, France (1986).

### **Klaus Liebscher**

Klaus Liebscher is presently serving as Governor of the Oesterreichische Nationalbank (OeNB). Moreover, since the foundation of the European Central Bank (ECB) in June 1998 he has been an independent member both of the ECB Governing Council and the ECB General Council. He also represents the OeNB at the Bank for International Settlements Governors' Meeting and is Austria's Governor to the International Monetary Fund. Before he joined the OeNB on June 1, 1995 – then presiding the General Council of the Bank as its President until August 31, 1998 – he started at the Raiffeisen Zentralbank Österreich AG in 1968, where he was a member of the Executive Board since 1980 and Chief Executive Officer and Chairman of the Board from 1988 to 1995. He served as President of the Vienna Stock Exchange Council from 1990 to 1995 and on the supervisory boards of several banks and other corporations in Austria and abroad. Mr. Liebscher earned his law degree (Dr. iur.) at the University of Vienna.

### **Danièle Nouy**

Danièle Nouy has been Secretary General of the French Banking Commission since 2003 and Vice Chair of the Committee of European Banking Supervisors since February 2004. Previously, she served as Secretary General (1998–2003) and as Deputy Secretary General (1996–98) of the Basel Committee on Banking Supervision. Ms. Nouy started her career at Banque de France in 1974, then moved to the Banking Supervisory Commission (which was later renamed Banking Commission) in 1976, became Representative of the Banque de France in New York in 1985 and was in charge of research

work on euro markets at the Foreign Department of Banque de France (1986–87). Back at the Banking Commission, Ms. Nouy served as Head of the Research Department and Policy Group, as Director of Financial Institutions Supervision (1990–94), as Director and Associate to the General Secretary of Banking Commission, as the French member of the Basel Committee on Banking Supervision and as Chairman of the Basel Committee subgroup in charge of derivatives (1994–96).

### **Kurt Pribil**

Kurt Pribil has been Chief Executive Officer of the Austrian Financial Market Authority (FMA) since 2001. After joining the Oesterreichische Nationalbank (OeNB) in 1982, he served as Expert in the Foreign Department, as a member of the Committee on Capital Movements and Invisible Transactions of the OECD in Paris, and from 1988 to 1991 as OeNB Representative in Brussels. After that, he served as Personal Economic Adviser of Wolfgang Schüssel at the Federal Ministry of Economic Affairs (1991–95) and at the Federal Chancellery (1995–99). From 1999 to 2001 Mr. Pribil was Head of the Foreign Research Division at the OeNB. Mr. Pribil holds a doctoral degree in business administration from Johannes Kepler University, Linz.

### **Isabel Schnabel**

Isabel Schnabel has been Senior Research Fellow at the Max Planck Institute for Research on Collective Goods, Bonn, since May 2004. From September 2004 to March 2005, she was visiting postdoctoral fellow at the Department of Economics at Harvard University, Cambridge, U.S.A. She received her doctoral degree (Dr.

rer. pol.) from the Department of Economics at the University of Mannheim in 2003, where she also served as assistant professor of Economics until 2004. From 1998 to 2003, Isabel Schnabel was research and teaching assistant at the chair of Professor Martin Hellwig and member of the graduate program “Allocation on Financial Markets” at the Department of Economics at the University of Mannheim.

### **Karl Sevelda**

Karl Sevelda has been Member of the Board of Managing Directors of Raiffeisen Zentralbank Österreich AG in charge of Corporate Customers and Corporate, Trade and Export Finance worldwide since 1998. After working as an independent researcher for the Federal Ministry for Science and Research and the Federal Ministry for Trade and Industry, he worked for Creditanstalt-Bankverein (1977–83). After that, Mr. Sevelda served as Secretary to the Federal Minister for Trade and Industry (1983–85), worked for Creditanstalt-Bankverein in London and New York (1985) and was Head of the Export Finance Department at the Creditanstalt-Bankverein Head Office (1986–89), Deputy Head (1988–89) and Head (1989–93) of the Corporate Finance Division, Head of the Multinational Corporates Division (1993–97) and Head of Corporate Banking Division (1997). Mr. Sevelda holds a doctor’s degree.

### **Eva Srejber**

Eva Srejber is First Deputy Governor of Sveriges Riksbank. Since January 1, 2005, Ms. Srejber has been responsible for presenting proposals to the Executive Board regarding asset management. Ms. Srejber is the Governor’s

alternate on the General Council of the ECB and represents Sveriges Riksbank on the EU’s Economic and Financial Committee. She is also a member of the ESCB’s International Relations Committee. Previously, she was head of Sveriges Riksbank’s Monetary and Foreign Exchange Policy Department, a Member of the Board of the IMF and Deputy CEO of Swedbank, where she was responsible, inter alia, for EMU issues. Ms. Srejber holds a degree in economics.

### **Jukka Vesala**

Jukka Vesala has been Deputy Director General of the Finnish Financial Supervision Authority since October 2004 and is also serving as a member of the authority’s Executive Board. He was previously employed as Principal Expert in the Financial Stability Division of the ECB. He was Secretary of the ESCB Banking Supervision Committee from June 2003 to September 2004. Before working for the ECB (1998–2004), he was employed as research economist at Suomen Pankki – Finland’s Bank (1992–98) and as lecturer in banking and monetary economics at the Helsinki School of Economics. Mr. Vesala holds a doctoral degree in economics from Helsinki School of Economics.

### **Thomas Wieser**

Thomas Wieser has been Director General for Economic Policy and Financial Markets at the Federal Ministry of Finance since 2002. He joined the Ministry of Finance in 1989, working as senior economist with a focus on international economic policy and EU issues. From 1995 to 1999 he served as Deputy Director General and after that, until 2002, as Director General for International

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Affairs, Customs and Excise. Earlier, he had been Deputy Head of the Export Financing Department at Internationale Bank für Außenhandel (1982–84), and after spending two years doing research work on industrial policies in Austria he worked as an economist at the European Fair

Trade Association (EFTA), Geneva (1986–89). Mr. Wieser holds a degree in economics from the University of Innsbruck and completed postgraduate studies at the University of Colorado, Boulder (Fulbright scholarship) and at the Institute of Advanced Studies, Vienna. 