

200 JAHRE
seit 1816



OESTERREICHISCHE NATIONALBANK
EUROSYSTEM

„Schwerpunkt Außenwirtschaft 2016/17“ FATS and FDI statistics

Vienna, June 20th 2017

Thomas Cernohous
thomas.cernohous@oenb.at

Overview (I)

Foreign Direct Investment (FDI)

- No restrictions concerning economic activity (e.g. holdings)
- Focus on financial investments
 - Market value
 - Equity
 - Other capital

Foreign Affiliates Statistics (FATS)

- Economic active, market-orientated units only
- Focus on real economy
 - Employment
 - Turnover
 - No. of entities

Overview (2)

Foreign Direct Investment (FDI)

- Minority (> 10%)
- Fellow enterprises
- Indicators weighted
- Compiled by OeNB
- Main int. users: OECD, IMF

Foreign Affiliates Statistics (FATS)

- Control (> 50%)
- Indicators unweighted
- Compiled by STAT.AT
- Main int. user: Eurostat

Evolution

FDI

- 1968** Inward stocks
- 1974** Outward stocks
- 1989** Regional breakdowns
- 1995** Transactions
- 1996** Industry breakdowns
- 2006** Direct reporting
- 2014** BD4/BPM6 implementation

FATS

- 2002** Co-operation treaty
between OeNB and STAT.AT,
voluntary compilation of FATS
by OeNB
- 2007** EU-regulation, Joint FATS-
FDI survey
- 2018** FRIBS extension?

FATS Compilation process

Inward FATS

1. Identification of „entry points“ in Austria via joint FATS/FDI-survey by OeNB
2. Calculation of indirect controlled units in Austria by OeNB
3. Further compilation and dissemination by STAT.AT

Outward FATS

1. All direct and indirect controlled units are identified via joint FATS/FDI-survey
2. Further compilation and dissemination by STAT.AT

FATS-FDI transition table

Type of relationship	Minority/ Majority	Employment (2014 data)	
		weighted	unweighted
Direct	Minority	31.680	84.999
	Majority	769.492	815.445
	Total	FDI 801.172	900.444
Indirect control	Minority	no data available	
	Majority	223.166	242.077
	Total	223.166	242.077
Total	Minority	31.680	84.999
	Majority	992.658	FATS 1.057.522
	Total	1.024.338	1.142.521

Pass through analysis, mixed FATS/FDI methods

