

KLAUS LIEBSCHER



Introduction

Ladies and Gentlemen, again a very good – late – morning. It's a great pleasure for me to welcome you to the 3rd keynote speech of our Economics Conference. To start with, I would first like to welcome back, if I may say so, Commissioner Monti. I appreciate very much that you are joining us also this morning and I would like to thank you very, very much again for your excellent presentation yesterday. As far as I can tell from today's newspapers, your speech was well received and given broad coverage. Furthermore, it's a personal joy, if I may say so, to say welcome back to Mrs. Tumpel-Gugerell, former Vice Governor of the Oesterreichische Nationalbank who has been a member of the Executive Board of the ECB for about one year now; we appreciate very much that you are joining us this morning, Gerti, welcome. And of course it's a privilege and honor for me to welcome the third keynote speaker of our conference, Otmar Issing. First of all, a very warm welcome to you, many thanks that despite your full agenda, you were able to find the time to join us here in Vienna for our conference. What my colleagues in the Governing Council of the ECB and I particularly appreciate about you is your profound work

and your profound knowledge. We highly value your excellent analyses and your work as a whole, and I really would like to take this occasion, Otmar, to express my sincerest thanks for the work you have been

doing and you will be doing in the future for the benefit of monetary union and our monetary policy. So, again many thanks for joining us for this seminar, I very much appreciate your attendance. 

