

CURRICULUM VITAE

Maria Antoinette Silgoner

Oesterreichische Nationalbank, Foreign Research Division
Otto-Wagner-Platz 3, A-1011 Vienna, Austria
maria.silgoner@oenb.at



EDUCATION

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| 2004 | Doctoral degree (with distinction) in Economics from the University of Vienna. Title of doctoral thesis: “Selected Aspects of Business Cycles and Economic Growth in Europe” |
| 2000 | Postgraduate diploma in economics |
| 1997-1999 | Institute for Advanced Studies, Vienna: Postgraduate program in economics |
| 1997 | Master’s degree (Magister) in Economics. Title of master’s thesis: “The Monetary Value of Unpaid Household Production” |
| 1991-1997 | University of Vienna, Faculty of Social and Economic Sciences: Statistics and Economics |

RESEARCH EXPERIENCE

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|-------------------|---|
| July 1999-present | Economist in the Foreign Research Division of the Oesterreichische Nationalbank (OeNB); Appointed Lead Economist (2015) |
| March 2005 | Secondment at the OECD, Austria country desk |
| March-June 2000 | Research stay at the Bank of Finland in Helsinki |

RESEARCH INTERESTS

- Financial literacy and education;
- European integration;
- Internal and external imbalances;
- Competitiveness and trade;
- Business cycle indicators;
- Determinants of long term growth.

PUBLICATIONS IN REFEREED JOURNALS

- 2018 *Decomposing gender gaps in financial literacy: New international evidence,*
with Andrej Cupák, Pirmin Fessler and Alyssa Schneebaum, **Economics letters** 168, 102-106.
- 2018 *Analyzing the Gender Gap in Financial Literacy,*
with Bettina Greimel-Fuhrmann, **International Journal for Infonomics** 11(3), 1779-87.
- 2016 *Herding behavior of business cycle forecasters,*
with Jan-Christoph Rülke and Julia Wörz, **International Journal of Forecasting** 32, 23-33.
- 2015 *Fishing in the same pool: Export strengths and competitiveness of China and Central, Eastern and Southeastern Europe at the EU-15 Market,*
with Katharina Steiner, Julia Wörz and Christian Schitter, **China Economic Review** 32, 68-83.
- 2014 *Economic Growth and Inflation in Europe: A Tale of Two Thresholds,*
with Jesús Crespo-Cuaresma, **Journal of Common Market Studies**, 52(4), 843-860.
- 2011 *On the effectiveness and limits of fiscal stabilizers,*
with Jesús Crespo-Cuaresma and Gerhard Reitschuler, **Applied Economics**, 43, 1079-86.
- 2008 *Growth, convergence and EU membership,*
with Jesús Crespo-Cuaresma and Doris Ritzberger-Grünwald, **Applied Economics** 40, 643-656.
- 2008 *Fundamentals, the exchange rate and prospects for the current and future EU enlargements: evidence from Bulgaria, Croatia, Romania and Turkey,*
with Jesús Crespo-Cuaresma and Jarko Fidrmuc, **Empirica** 35, 195-211.
- 2007 *The Economic Sentiment Indicator: Leading Indicator Properties in Old and New EU Member States,*
Journal of Business Cycle Measurement and Analysis 3 (2), 199-216.
- 2005 *On the Road: The Path of Bulgaria, Croatia and Romania to the EU and the Euro,*
with Jesús Crespo-Cuaresma and Jarko Fidrmuc, **Europe-Asia Studies** 57(6), 843-858
- 2003 *Conference Report – East-West-Conference,*
with Stephan Barisitz, Sandra Dvorsky, Jarko Fidrmuc, Andreas Freytag, Gerhard Reitschuler and Franz Schardax, **Acta Oeconomica** 53(4), 429-441.

OeNB PUBLICATIONS

- 2018 *Digitalization in financial services and household finance: fintech, financial literacy and financial stability;*
with Helmut Elsinger, Pirmin Fessler, Judith Feyrer, Konrad Richter and Andreas Timel, **Financial Stability Report** 35, 50-58.
- 2018 *Financial literacy in Austria: a survey of recent research results;*
with Andrej Cupák, Pirmin Fessler and Elisabeth Ulbrich, **Monetary Policy & the Economy** Q1/18, 14-26.
- 2016 *The development of bank profitability in Denmark, Sweden and Switzerland during a period of ultra-low and negative interest rates,*
with Thomas Scheiber and Caroline Stern, **Focus on European Economic Integration** Q3/16, 8-28.
- 2015 *The mixed success of EU-IMF adjustment programs in Europe – why Greece was different,*
with Alexandra Riedl and Angelika Knollmayer, **Focus on European Economic Integration** Q4/15, 52-70.
- 2015 Conference on European Economic Integration 2015: Boosting EU Competitiveness – The Role of the CESEE Countries,
with Susanne Steinacher and Julia Wörz, **Focus on European Economic Integration** Q4/15, 90-99.
- 2015 *Financial literacy gaps of the Austrian population,*
with Bettina Greimel-Fuhrmann and Rosa Weber, **Monetary Policy & the Economy** Q2/15, 35-51.
- 2015 *Das Finanzwissen der österreichischen Haushalte,*
with Rosa Weber, **Statistiken** Q3/15, 40-48.
- 2014 *75th Anniversary East Jour Fixe on “Ten Years After the 2004 EU Enlargement: Achievements and Next Steps”,*
Focus on European Economic Integration Q2/14, 92-96.
- 2013 *An export based measure of cost competitiveness,*
with Martin Gächter, Hanno Lorenz and Paul Ramskogler, **Monetary Policy & the Economy** Q2/13, 75-92.
- 2011 *The Swiss Economy’s Resilience to Crisis and Its Lessons for Austria,*
with Andrés Fuentes and Paul Ramskogler, **Monetary Policy & the Economy** Q2/11, 67-86
- 2009 *Inflation Expectations – Role and Measurement for Monetary Policy,*
with Ernest Gnan and Johann Scharler, **Monetary Policy & the Economy** Q2/09, Oesterreichische Nationalbank, 41-67
- 2007 *The Competitiveness Challenge: EU Member States in International Trade,*
with Antje Hildebrandt, **Monetary Policy & the Economy** Q4/07, Oesterreichische Nationalbank, 67-88
- 2007 *Economic and Financial Education: Concepts, Goals and Measurement,*
with Ernest Gnan and Beat Weber, **Monetary Policy & the Economy** Q3/07, Oesterreichische Nationalbank, 28-49.
- 2007 *Price Level Convergence in Europe: Did the Introduction of the Euro Matter?,*

- with Jesús Crespo-Cuaresma and Balász Égert, **Monetary Policy & the Economy** Q1/07, Oesterreichische Nationalbank, 100-113
- 2006 *Oil Price Shock, Energy Prices and Inflation – A Comparison of Austria and the EU*,
with Markus Arpa, Jesús Crespo-Cuaresma and Ernest Gnan, **Monetary Policy & the Economy** Q1/06, Oesterreichische Nationalbank, 53-77
- 2005 *An Overview of European Economic Indicators: Great Variety of Data on the Euro Area, Need for More Extensive Coverage of the New EU Member States*,
Monetary Policy & the Economy Q3/05, Oesterreichische Nationalbank, 66-89
- 2004 *Inflation Differentials in Europe: Past Experience and Future Prospects*,
with Balász Égert and Doris Ritzberger-Grünwald, **Monetary Policy & the Economy** 1/2004, Oesterreichische Nationalbank, 47-72
- 2004 *Exchange Rate Developments and Fundamentals in Four EU Accession and Candidate Countries: Bulgaria, Croatia, Romania and Turkey*,
with Jesús Crespo-Cuaresma and Jarko Fidrmuc, **Focus on European Economic Integration** 2/2004, Oesterreichische Nationalbank, 119-137
- 2002 *Growth Effects of European Integration: Implications for EU Enlargement*,
with Jesús Crespo-Cuaresma and Doris Ritzberger-Grünwald, **Focus on Transition** 1/2002, Oesterreichische Nationalbank, 87-100

CHAPTERS IN BOOKS AND CONFERENCE VOLUMES

- 2017 *Do Women Need Special Attention in Financial Education?*,
with Bettina Greimel-Fuhrmann, in: “**London International Conference on Education 2017 Proceedings**”, Infonomics Society (eds) 2017, Cambridge, 114-119.
- 2016 *New indicators of competitiveness – the Austrian perspective*,
with Doris Ritzberger-Grünwald and Klaus Vondra, in: “**Boosting European Competitiveness – The Role of CESEE Countries**”, Belka, M., E. Nowotny, P. Samecki and D. Ritzberger-Grünwald,(eds), Edward Elgar, UK, 39-47.
- 2016 *Financial Literacy in Austria*,
with Bettina Greimel-Fuhrmann, Martin Taborsky and Rosa Weber, in: C. Aprea, E. Wuttke, K. Breuer, N.K. Koh, P. Davies, B. Greimel-Fuhrmann and J.S. Lopus (eds.): “**International Handbook of Financial Literacy**”, Chapter 16, 251-262.
- 2012 *Competition in the EU-15 market: CESEE, China and Russia*,
with Christian Schitter, Katharina Steiner and Julia Wörz, in: “**European Integration in a Global Setting: CESEE and the Impact of China and Russia.**”, E. Nowotny, P. Mooslechner and D. Ritzberger-Grünwald (eds), Edward Elgar, UK, 91-105.

- 2007 *Blessing or curse? An industry-level analysis of FDI effects on productivity and wages in CEECs*,
with Jesús Crespo-Cuaresma, Carmen Fillat Castejón and Julia Wörz, in: “**Foreign Direct Investment in Europe – A Changing Landscape**”, K. Liebscher, J. Christl, P. Mooslechner and D. Ritzberger-Grünwald (eds.), Edward Elgar, UK, 87-100
- 2004 *On the Role of European Integration for Income Convergence*,
with Jesús Crespo-Cuaresma, in: Ch. Dreger and G. Hansen (eds.) “**Advances in macroeconomic modelling**”, Papers and Proceedings of the 3rd IWH Workshop in Macroeconometrics, Nomos Verlagsgesellschaft, Baden-Baden, 65-73
- 2003 *Assessing the Smoothing Impact of Automatic Stabilizers: Evidence from Europe*,
with Jesús Crespo-Cuaresma and Gerhard Reitschuler, in: “**Structural Challenges for Europe**”, G. Tumpel-Gugerell and P. Mooslechner (eds.), Edward Elgar, UK, 341-352
- 2003 *The Impact of European Integration on Growth: What Can we Learn for EU Accession?*,
with Jesús Crespo-Cuaresma and Doris Ritzberger-Grünwald, in: “**Economic Convergence and Divergence in Europe – Growth and Regional Development in an Enlarged European Union**”, G. Tumpel-Gugerell and P. Mooslechner (eds.), Edward Elgar, UK, 55-71
- 2001 *Euro – Die gemeinsame Währung als Wettbewerbsfaktor*,
with Doris Ritzberger-Grünwald and Walpurga Köhler-Töglhofer, in: **Austrian Foreign Trade Yearbook**, Federal Ministry for Economic Affairs and Labor, 205-227

OTHER PUBLICATIONS AND WORKING PAPERS

- 2018 *Exploring differences in financial literacy across countries: the role of individual characteristics and institutions*;
with Andrej Cupak, Pirmin Fessler und Elisabeth Ulbrich, **OeNB Working Paper 220**.
- 2017 *Finanzwissen und finanzielles Wohlbefinden – Frauen sind nicht grundsätzlich im Nachteil*;
with Bettina Greimel-Fuhrmann, **DIW-Vierteljahreshefte zur Wirtschaftsforschung** 04.2017, 123-36.
- 2016 *Trade in value added: do we need new measures of competitiveness?*,
with Kirsten Lommatzsch and Paul Ramskogler, **ECB Working Paper** 1936.
- 2016 *Preisstabilität – Inflation – Deflation*
with Manfred Fluch, **Themenblatt** 4 of the financial education initiative of the OeNB.
- 2016 *Wirtschaftskrise – Finanzkrise – Schuldenkrise*
with Martin Gächter, **Themenblatt** 6 of the financial education initiative of the OeNB.

- 2015 *4.6 Dynamic Trade Link Analysis, Box 3 and 4.7 Trade-weighted unit labour cost indicator,*
in: **Compendium on the diagnostic toolkit for competitiveness**, P. Karadeloglou, K. Benkovskis (eds.) and the CompNet Task Force, ECB Occasional Paper Series 163, July 2015, 34-41.
- 2014 *Mapping competitive pressure between China and the EU countries,* with Konstantins Benkovskis, Katharina Steiner and Julia Wörz, **CompNet Policy Brief 4**
- 2013 *Crowding-out or co-existence? The competitive position of EU members and China in global merchandise trade,* with Konstantins Benkovskis, Katharina Steiner and Julia Wörz, **ECB Working Paper 1617**
- 2013 *Crowding-out or co-existence? The competitive position of EU members and China in global merchandise trade,* with Konstantins Benkovskis, Katharina Steiner and Julia Wörz, **ECB Working Paper 1617**
- 2013 *Fishing in the same pool? Export strengths and competitiveness of China and CESEE in the EU-15 Market,* with Katharina Steiner, Julia Wörz and Christian Schitter, **ECB Working Paper 1559**
- 2012 *Herding Behavior of Business Cycle Forecasters in Times of Economic Crises,* with Jan-Christoph Rülke and Julia Wörz, **WHU – Working Paper Series in Economics WP 12/03**
- 2005 *OECD Economic Surveys: Austria - Volume 2005(8),* with Andres Fuentes, Andreas Wörgötter and Eckhard Wurzel, OECD, Paris
- 2004 *Developments on individual OECD countries – Slovak Republic,* **OECD Economic Outlook 2004/2**, No. 76, December 2004, 103-104
- 2004 *Growth effects of inflation in Europe: How low is too low, how high is too high?,* with Jesús Crespo-Cuaresma, **University of Vienna, Department of Economics Working Paper 0411**, December 2004
- 2003 *East-West Conference, Conference Report,* with Stephan Barisitz, Sandra Dvorsky, Jarko Fidrmuc, Gerhard Reitschuler and Franz Schardax, **Acta oeconomica**, 53 (4), 429-441
- 2003 *The Fiscal Smile: The Effectiveness and Limits of Fiscal Stabilizers,* with Jesús Crespo-Cuaresma and Gerhard Reitschuler, **IMF Working Paper WP/03/182**
- 2002 *Growth, Convergence and EU Membership,* with Jesús Crespo-Cuaresma and Doris Ritzberger Grünwald, **Oesterreichische Nationalbank Working Paper 62**
- 2001 *Output Gaps and Technological Progress in European Monetary Union,* **Bank of Finland, Discussion Paper Series 20/2001**
- 2001 *Output Gaps in European Monetary Union – New Insights from Input Augmentation in the Technological Progress,* **Institute for Advanced Studies, Economics Series 102**

TEACHING

2006-present	<i>Theory and empirics of monetary integration,</i> Lecture and seminar at the University of Vienna, Faculty of Business, Economics and Statistics
2014-present	Course Director of the seminar on “Financial Education” at the Joint Vienna Institute, JVI (international training institution for central bankers and government officials from CEECs and the former republics of the Soviet Union)
2010-present	Regular seminars for Austrian school teachers
2004-present	Regular presentations at JVI courses
2015-2017	<i>Monetary Economics,</i> Lecture at the Lauder Business School in Vienna
2008-2011	<i>Monetary Union and Monetary Policy in the EU,</i> Lecture for the course “Europäistik” of the University of Vienna
2009	<i>The theory and empirics of monetary integration</i> Lecture and seminar at the University of Innsbruck, Faculty of Economics and Statistics
2001-2010	<i>Monetary policy goals and strategies,</i> Basic training and orientation course for new OeNB staff including an eLearning module
November 2006	<i>Inflation developments and inflation differentials in the EU,</i> Student conference “Macroeconomic Policies and the Challenge of the Enlargement, University of Sevilla
2003-2005	<i>Topics on Monetary Policy and the Economic and Monetary Union,</i> MBA Programme of the International Summer University of the Vienna University of Economics and Business Administration
2003-2005	<i>E(M)U Enlargement: Challenges and Benefits,</i> Student exchange programmes of the Vienna University of Economics and Business Administration

SPECIAL GRANTS AND AWARDS

2002	Young Economist Award of the Austrian Economic Association
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REFEREE FOR

2004-present	Jubiläumsfonds of the OeNB
2015	Quality & Quantity
2011/12	Canadian Journal of Economics
2009	Journal of Business Cycle Measurement and Analysis
2004	Empirical Economics
2004	Empirica