



OESTERREICHISCHE NATIONALBANK  
EUROSYSTEM

FEES AND CONDITIONS OF THE  
OESTERREICHISCHE NATIONALBANK FOR  
PAYMENT TRANSACTIONS WITH THE  
OESTERREICHISCHE NATIONALBANK



Effective from July 1, 2021

Transaction and service fees are charged at the beginning of each month for the previous month; fees payable to third parties and fees for special services are debited immediately.

Unless otherwise indicated, the listed fees apply to single payment orders, transactions, reports, etc.

The fees for transactions settled on the Single Shared Platform (SSP) are charged according to the “Geschäftsbestimmungen der Oesterreichischen Nationalbank für die Teilnahme an TARGET2-OeNB” (GB T2-OeNB, i.e. the terms and conditions of the Oesterreichische Nationalbank for participation in TARGET2-OeNB).

## 1. Fee schedule for payment orders

Please note that fees for payment orders are charged in addition to service fees.

Payment orders that are rejected for lack of sufficient funds are not exempt from transaction fees.

1.1 Monthly fixed fee per account EUR 150.–  
(PM account holders in TARGET2-OeNB are exempt from monthly fees)

1.2 Customer payment orders (unless subject to other charges acc. 1.4.) EUR 1.35

These are standard EU payment orders that meet the following criteria:

- they are denominated in euro,
- the payee’s BIC and IBAN have been provided and are correct,
- the payee’s account is maintained in the EEA,

- the payer and payee share the processing costs (fee option SHA).

1.3 Interbank payment orders EUR 0.80  
 (fees for liquidity transfers and transactions related to the settlement of monetary policy operations are charged according to Annex VI GB T2-OeNB).

#### 1.4 Other charges

Customer payment orders with fee option

OUR in foreign currency, in EUR in addition to the fees according to 1.2. (unless subject to third-party fees) EUR 15.–

Customer payment orders with fee option

SHA in foreign currency, in EUR in addition to the fees according to 1.2. if the criteria for standard EU payment orders are not met (unless subject to third-party fees) EUR 15.–

Credits in euro from abroad to OeNB

giro accounts free of charge

Credits in euro from abroad for

cash disbursement EUR 15.–

Credits in foreign currency from abroad EUR 15.–

## 2 Fee schedule for ancillary systems

Transactions by participants that conduct both bank operations and ancillary system activities are subject to the transaction fees for ancillary systems. The transaction value of the bank operations is not relevant for the monthly fixed fee II as specified in item 2.3.

All transactions by such participants are charged as indicated in 2.1 below (option A or B)

## 2.1 Option A

Monthly fixed fee	EUR	150.–
Transaction fee	EUR	0.80

## Option B

Monthly fixed fee	EUR	1,875.–
Transaction fee for the first 5,000 transactions per month	EUR	0.60
for each of the next 7,500 transactions per month	EUR	0.50
for each of the next 12,500 transactions per month	EUR	0.40
for each of the next 25,000 transactions per month	EUR	0.20
for each transaction in excess of 50,000 transactions per month	EUR	0.125

## 2.2 Fixed fee I

(per ancillary system and month)	EUR	1,000.–
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## 2.3 Fixed fee II (based on the gross value of daily business, which is subject to periodic review); excluding transactions on T2S And TIPS Dedicated Cash Accounts (DCAs) in EUR million per day

from 0 to below 1,000	EUR	417.–
from 1,000 to below 2,500	EUR	833.–
from 2,500 to below 5,000	EUR	1,667.–
from 5,000 to below 10,000	EUR	2,500.–
from 10,000 to below 50,000	EUR	3,333.–
from 50,000 to below 500,000	EUR	4,167.–
above 500,000	EUR	8,333.–

2.4 Ancillary systems using the Ancillary System Interface or the Participant Interface must pay the following fees in the addition to those stated under 2.1 to 2.3:

- i) Ancillary systems using option A under 2.1 are charged an additional EUR 50.– if they access TARGET2 value-added services for T2S; ancillary systems using option B under 2.1 are charged an additional EUR 625.–. These fee will be charged for each account held by ancillary systems using the value-added services;
- ii) ancillary systems holding a main PM account to which one or more T2S DCAs are linked are charged a monthly fee of EUR 250.– for each linked T2S DCA; and
- iii) ancillary systems which are the main PM account holder at the same time will be charged the following fees for T2S services connected with the linked T2S DCA. These items will be billed separately.

Fee items	Price	Explanation
<b>Settlement services</b>		
T2S DCA to T2S DCA liquidity transfer orders	0.141 EUR	per transfer
Intrabalance movement (i.e. blocking, unblocking, reservation of liquidity etc.)	0.094 EUR	per transaction
<b>Information services</b>		
A2A-reports	0.004 EUR	per business item in any A2A report generated

<b>Fee items</b>	<b>Price</b>	<b>Explanation</b>
A2A queries	0.007 EUR	per queried business item in any A2A query generated
U2A queries	0.10 EUR	per executed search function
U2A queries downloaded	0.007 EUR	per queried business item in any U2A query generated and downloaded
Messages bundled into a file	0.004 EUR	per message in a file
Transmissions	0.012 EUR	per transmission

- iv) Ancillary systems which at the same time are the linked PM account holder will be charged the following fees for TIPS services connected with the linked TIPS DCAs.

<b>Fee items</b>	<b>Price</b>	<b>Explanation</b>
<b>Settlement services</b>		
Instant payment order	0.002 EUR	To be charged also for unsettled transactions
Recall request	0.00 EUR	
Negative recall answer	0.00 EUR	
Positive recall answer	0.002 EUR	To be charged to the holder of the linked PM account associated with the TIPS DCA to be credited (also for unsettled transactions)

Up to the first ten million instant payment orders and positive recall answers cumulatively received by the TIPS platform by the end of 2019 will be free of charge. For any further instant payment orders and positive recall answers received by the TIPS platform by the end of 2019, the OeNB will charge linked PM account holders in the following year.

### 3 Service charges

- 3.1 Electronic orders that meet the format specifications for fully automated processing in ASTI free of charge
- 3.2 All electronic orders which do not meet the format specifications for fully automated processing via ASTI and require manual processing as well as orders given by telephone, telegram, fax or letter (e.g. payment order, request for intraday liquidity, withdrawal or change of priority of a payment order, etc.) EUR 25.–
- 3.3 Cash transactions to or from an OeNB giro account EUR 0.90

### 4 Charges for TARGET2-OeNB

Regular or one-off fees for registering TARGET2 participants via the OeNB as charged by the SSP will be passed on in full to the registered participants (according to Annex VI GB T2-OeNB).

### 5 Third-party fees

- 5.1 Third parties' fees charged to the OeNB for the execution of orders are passed on in full to the ordering institution.

5.2 Messages sent by the OeNB from ASTI via SWIFT (except for account statements MT 940 or MT 950)	
Resident account holders – per message	EUR 0.12
Nonresident account holders – per message	EUR 0.25

## 6 Fees for special services

6.1 Amendments of orders or instructions (backvaluation is not possible)	EUR 25.–
6.2 Management of additional routing information – per BIC per month	EUR 250.–

## 7 Charges for statements of account and credit/debit advice notices

7.1 Statements of account are sent either by SWIFT (MT 940 or MT 950) if the account holder has a SWIFT connection (option 1) or by regular mail (option 2)	free of charge
7.2 Duplicate transfer of statements of account (by SWIFT and by regular mail) or transfer by regular mail rather than through an existing SWIFT connection – per month	EUR 100.–
7.3 Mail transfer of debit/credit advice notices – per notice	EUR 1.50, minimum of EUR 150.–/month

## 8 Fees for claims

The three-month period referred to below begins on the value date of the underlying transaction.

Provided the fault for the claim does not lie with the OeNB, the following charges will be payable:



- 8.1 Information provided by the OeNB by phone about orders executed no more than three months previously  
free of charge
- 8.2 Claims addressed to the OeNB within the three-month period that require the OeNB to contact third parties directly or in writing, as well as reprinting of debit/credit advice notices that are not older than three months  
EUR 15.–
- 8.3 Processing of claims that concern payments and are addressed to the OeNB after the three-month period, as well as reprinting of debit/credit advice notices after the three-month period  
EUR 40.–

## **9 Providing IBAN, BIC or bank code information**

- 9.1 Providing giro account holders – directly or in writing – with information on the IBAN (International Bank Account Number), BIC (Bank Identifier Code) or the bank code of their giro accounts with the OeNB  
free of charge
- 9.2 Providing third parties' BIC or bank code information – if known to the OeNB – and the IBAN of giro accounts held with the OeNB  
EUR 15.–

## **10 Compiling monthly manual customer-related services system (CRSS) statistics**

- 10.1 Monthly evaluation of all individual transactions including a time stamp on each payment – per month  
EUR 100.–

## **Annex: exchange rate terms**

Unless otherwise agreed, the exchange rate to be applied in a transaction is fixed two banking working days before the value date.

1.) Credit transfer orders up to and including USD 500,000; CAD 500,000; GBP 300,000; CHF 1,000,000; DKK 1,000,000; NOK 1,000,000; JPY 50,000,000; AUD 500,000; CZK 1,000,000; ZAR 1,000,000 are settled at the foreign exchange buying rate (the applicable ECB reference rate minus 0.5%) or the foreign currency selling rate (the applicable ECB reference rate plus 0.5%).

2.) Credit transfer orders of amounts exceeding the above-mentioned thresholds are settled at the current market rate.

3.) Credit transfer orders in any other currency are subject to deferred settlement, which means that the euro equivalent of the transaction based on the equivalent billed by the foreign/charged correspondent bank is applied.

4.) The conversion of fees is based on current ECB reference rates for the euro; other foreign currency conversions are based on the previously agreed rate.