

# KILIAN RIEDER

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## CURRENT POSITIONS

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<b>Principal Economist, Oesterreichische Nationalbank (Eurosystem)</b> Monetary Policy Section, Economic Analysis and Research Department	03/2022 - present
<b>Member, MPC Expert Group on Central Bank Digital Currency</b> Eurosystem Monetary Policy Committee (MPC)	02/2022 - present
<b>Research Affiliate, The European Money and Finance Forum (SUERF)</b> SUERF Network of Academics and Policy Makers	06/2021 - present
<b>Research Affiliate, Centre for Economic Policy Research (CEPR)</b> Economic History Programme	12/2020 - present

## EDUCATION

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<b>PhD, University of Oxford</b> Fields: Economic History and Macroeconomics	2013 - 2018
<b>MSc, London School of Economics (LSE)</b> International Economic Policy	2010 - 2011
<b>MA, Sciences Po Paris (IEP de Paris)</b> International Economic Policy	2009 - 2011
<b>BSc, University of Vienna</b> Economics	2011 - 2014
<b>BA, Sciences Po Paris (IEP de Paris)</b> Philosophy, Politics and Economics	2006 - 2009
<b>Austrian Civil Service Abroad</b> Fondation pour la Mémoire de la Déportation & Royal London Society for the Blind	2005 - 2006

## RELEVANT WORK EXPERIENCE

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<b>Lead Economist, Oesterreichische Nationalbank (Eurosystem)</b> Monetary Policy Section, Economic Analysis and Research Department	09/2020 - 02/2022
<b>Research Economist, Oesterreichische Nationalbank (Eurosystem)</b> Monetary Policy Section, Economic Analysis and Research Department	09/2019 - 08/2020
<b>Assistant Professor, Vienna University of Economics and Business (WU Wien)</b> Department of Economics and Institute for Economic and Social History	08/2018 - 08/2019
<b>Stipendiary Lecturer (Career Development), University of Oxford</b> Department of Economics, Pembroke College	10/2017 - 07/2018
<b>PhD Fellow, Bank of England</b> Monetary Analysis and Strategy Department	07/2017 – 09/2017; 12/2017 – 03/2018
<b>Graduate Teaching Assistant, University of Oxford</b> Department of Economics	10/2016 – 06/2017
<b>Visiting Researcher, Oesterreichische Nationalbank (Eurosystem)</b> Economic Analysis and Research Department	06/2015 – 07/2015
<b>Visiting Researcher, Magyar Nemzeti Bank</b> Research Department	07/2014 – 08/2014
<b>Banking Supervisor, European Central Bank</b> Single Supervisory Mechanism Preparatory Team, Directorate General Financial Stability	06/2013 – 09/2013
<b>Banking Economist, Austrian Financial Market Authority</b> Consolidating Banking Supervision and Standards Division	09/2012 – 05/2013
<b>Intern, Oesterreichische Nationalbank (Eurosystem)</b> Economic Analysis and Research Department	09/2011 – 08/2012

HONORS AND AWARDS

<b>Admission to the Mid-Career Pool of Fungible Economists</b> International Monetary Fund	06/2022
<b>Gallais-Hamonno Research Prize in Historical Finance (special mention)</b> French Finance Association	05/2021
<b>Schumpeter Fellowship (ranked first)</b> Austrian Marshall Plan Foundation and Schumpeter Society Vienna	01/2021
<b>Starter Research Grant</b> City of Vienna, for research project “Financial Network Topology and Historical Market Crashes”	11/2019
<b>Ieke van den Burg Prize (shortlisted)</b> European Systemic Risk Board	09/2019
<b>Theodor Körner Prize for Economic and Social Sciences</b> Theodor Körner Fonds	03/2019
<b>Michael Mitterauer Prize for Economic History</b> Austrian Federal Ministry of Education and Research, and University of Vienna	10/2018
<b>Alexander Gerschenkron Prize (finalist)</b> Economic History Association	07/2018
<b>New Researcher Prize</b> Economic History Society	04/2017
<b>Foreign Studies Scholarship</b> Julius Raab Foundation, for research stay at University of California, Berkeley	2016 - 2017
<b>Otto Harpner Scholarship</b> Anglo-Austrian Society, for research stay at University of California, Berkeley	2016 - 2017
<b>Oxford-Swire Graduate Scholarship</b> University College Oxford, for fully financed PhD programme	2013 - 2016
<b>Fulbright Scholarship (not taken up)</b> Austrian Fulbright Commission, for PhD programme in the United States of America	2011

PUBLICATIONS AND CURRENT WORKING PAPERS

- **“Dating the Lender of Last Resort”** (with M. Anson, R. Thomas, both Bank of England, and D. Bholat, Barclays UK), *The Economic Journal* (forthcoming), <https://doi.org/10.1093/ej/ueac089>
- **“Supervision without Regulation: Discount Limits at the Austro-Hungarian Bank, 1909-1913”** (with C. Jobst, University of Vienna), *The Economic History Review* (forthcoming), <https://doi.org/10.1111/ehr.13227>
- **“The (Not So) Quiet Period: Communication by ECB Decision-makers during Monetary Policy Black-out Days”** (with P. Gnan, WU Vienna), *Journal of International Money and Finance* Vol.130, 1–15 (2023), <https://doi.org/10.1016/j.jimonfin.2022.102744>
- **“Monetary Policy Decision-Making by Committee: Why, When and How it Can Work”**, *European Journal of Political Economy* Vol.72, 1–30 (2022), <https://doi.org/10.1016/j.ejpoleco.2021.102091>
- **“Financial Stability Policies and Bank Lending: Quasi-experimental Evidence from Federal Reserve Interventions in 1920-21”**, *ESRB Working Paper 113/2020* and *CEPR Discussion Paper 16490/2021*
- **“Clear, Consistent and Engaging: ECB Monetary Policy Communication in a Changing World”** (with ECB Workstream on Central Bank Communication), *ECB Occasional Paper 274/2021*
- **“The Effects of the Monetary Policy Response to Covid-19: Preliminary Evidence from a Pilot Study using Austrian bank-level Data”**, *Monetary Policy and the Economy Q4-1* (2021; with C. Kwapil, OeNB)
- **“Was there a Farm Channel to the Great Depression in the United States? New Evidence from County-Level Data on Farm Foreclosures”**, *Unpublished Working Paper 2018* (with T. Messner, UC Berkeley)
- **“Haunting the Specter of Credit Rationing: Unconventional Last Resort Lending during the Austro-Hungarian Gründerkrach of 1873”**, *Unpublished Working Paper 2018*
- **“Principles, Circumstances and Constraints: The Nationalbank as Lender of Last Resort from 1816 to 1931”**, *Monetary Policy and the Economy Q3-4* (2016; with C. Jobst, University of Vienna)

**• Ongoing research projects:**

1. “**Central Bank Communication by ???** The Economics of Public Policy Leaks” (with M. Ehrmann, ECB and P. Gnan, WU Vienna)
  2. “**Designing Effective Gender Quotas:** Quasi-experimental Evidence from Austrian Firm-level Data” (with A. Bachleitner, Austrian Fiscal Advisory Council)
  3. “**Financial Network Topology and Stock Market Crashes:** Evidence from the Gründerkrach of 1873” (with M. Dietrich, University of Innsbruck and M. Hafke, University of Vienna)
- **Refereeing:** *American Economic Review: Insights, Empirica, European Journal of Political Economy, European Review of Economic History, Explorations in Economic History, Financial History Review, Journal of Economic History*
  - **South-East European Monetary History Network:** Member of the scientific steering committee representing the Oesterreichischen Nationalbank (since 02/2020)
  - **Conference and seminar organization:** *The Return of Inflation*, OeNB-SUERF Annual Economics Conference 2022; *Gender, Money and Finance*, OeNB-IMF-SUERF Conference 2021; *Brownbag Graduate Seminar in Economics, Economic History Research Seminar*, Vienna University of Economics and Business (since spring 2018); *Nuffield College Economic History Seminar*, University of Oxford (2016 - 2017)

WORK-RELATED SKILLS

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- **Languages:** German (native), English (fluent), French (fluent), Spanish (intermediate)
- **Statistical software:** ArcGIS (proficient), Gephi (proficient), Python & R (beginner), Stata (proficient)

TEACHING EXPERIENCE

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<b>Economic History (graduate)</b> Vienna University of Economics and Business	Fall 2018 – 2022
<b>European Monetary Integration (graduate)</b> University of Vienna, Summer School for International and European Studies	Summer 2021
<b>Applied Econometrics (graduate)</b> Vienna University of Economics and Business	Spring 2019, 2020
<b>Development of the World Economy since 1800 (undergraduate)</b> University of Oxford, Pembroke College	Trinity 2018
<b>Core Macroeconomics (undergraduate)</b> University of Oxford, Pembroke College	Hilary 2018
<b>Introductory Microeconomics (undergraduate)</b> University of Oxford, Pembroke College	Michaelmas 2017
<b>European Economic History since 1800 (undergraduate)</b> University of Oxford, Department of Economics	Trinity 2017
<b>World Economy: Theory and History (undergraduate)</b> University of Warwick, Department of Economics	Spring 2016

RESEARCH PRESENTATIONS (SINCE 2018)

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<b>American Finance Association Annual Meeting</b> International research conference (New Orleans, United States)	01/2023
<b>University of Salzburg (PLUS)</b> International research workshop (Salzburg, Austria)	12/2022
<b>Laboratoire d'Économie d'Orléans (LÉO)</b> International research workshop (Orléans, France)	11/2022
<b>European Association of Banking History and Balgarska Narodna Banka</b> International research conference (Sofia, Bulgaria)	07/2022
<b>American Economic Association Annual Meeting</b> International research conference (Boston, United States)	01/2022

<b>University of Neuchâtel, Institute of Economic Research</b> Research seminar (Neuchâtel, Switzerland)	12/2021
<b>KU Leuven Financial History Workshop</b> International research workshop (Antwerpen, Belgium)	11/2021
<b>Annual Meeting of the Economic History Association</b> International research conference (Tucson, USA)	10/2021
<b>Bank of Finland and SUERF Conference on Monetary Policy Approaches</b> International research conference (virtual)	10/2021
<b>52nd Money Macro and Finance Annual Conference</b> International research conference (virtual)	09/2021
<b>EEA-ESEM Annual Conference</b> International research conference (virtual)	08/2021
<b>EFiC 2021 Conference in Banking and Corporate Finance</b> International research conference (virtual)	07/2021
<b>Spring Meeting of Young Economists</b> International research conference (virtual)	06/2021
<b>37th GdRE International Symposium on Money, Banking and Finance</b> International research conference (virtual)	06/2021
<b>37th International Conference of the French Finance Association (AFFI)</b> International research conference (virtual)	05/2021
<b>FRB Atlanta Workshop on Monetary and Financial History</b> International research conference (virtual)	05/2021
<b>Graduate Institute Geneva (IHEID), Department of Economics</b> Research seminar (virtual)	04/2021
<b>Economic History Society Annual Conference</b> International research conference (virtual)	04/2021
<b>University of Vienna, Department of Finance</b> Brownbag seminar (virtual)	03/2021
<b>All-Vienna Economic History Seminar</b> Brownbag seminar (virtual)	03/2021
<b>13th FIW-Research Conference in International Economics</b> International research conference (virtual)	02/2021
<b>Asia Pacific Economic &amp; Business History Conference</b> International research conference (virtual)	02/2021
<b>American Economic Association Annual Meeting</b> International research conference (virtual)	01/2021
<b>Banca d'Italia and SUERF Webinar</b> International research conference (virtual)	11/2020
<b>Bank for International Settlements</b> Internal research seminar (virtual)	09/2020
<b>Central Bank of Ireland</b> Internal research seminar (virtual)	07/2020
<b>Summer Institute of the National Bureau of Economic Research (NBER)</b> International research conference (virtual)	07/2020
<b>Balgarska Narodna Banka</b> South-East European Monetary History Network research kick-off (Sofia, Bulgaria)	01/2020
<b>University of Vienna, Department of Finance</b> Brownbag seminar (Vienna, Austria)	01/2020

<b>American Economic Association Annual Meeting</b> International research conference (San Diego, USA)	01/2020
<b>Fourth Annual ECB Macprudential Policy and Research Conference</b> International research conference (Frankfurt, Germany)	12/2019
<b>NOeG Winter Workshop</b> International research conference (Vienna, Austria)	12/2019
<b>University of Linz, Department of Economics</b> Research seminar (Linz, Austria)	11/2019
<b>Ninth Workshop on Banks and Financial Markets, University of Vienna</b> International workshop, Department of Finance (Vienna, Austria)	11/2019
<b>CEPR Endless Summer Conference on Financial Intermediation and Corporate Finance</b> International research conference (Athens, Greece)	09/2019
<b>Annual Meeting of the Central Bank Research Association</b> International research conference (New York, USA)	07/2019
<b>Annual Meeting of the French Economic Association</b> International research conference (Orléans, France)	06/2019
<b>SAFE House of Finance, Goethe University Frankfurt</b> International research conference (Frankfurt, Germany)	05/2019
<b>Federal Reserve Board Workshop on Monetary and Financial History</b> International research conference (Washington D.C., USA)	05/2019
<b>NOeG Annual Conference</b> International research conference (Graz, Austria)	04/2019
<b>Banca d'Italia</b> Research seminar (Rome, Italy)	02/2019
<b>University of Bonn, Department of Finance</b> Research seminar (Bonn, Germany)	02/2019
<b>Oesterreichische Nationalbank, Economic Analysis and Research Department</b> Internal research seminar (Vienna, Austria)	01/2019
<b>Vienna University of Economics and Business, Department of Economics</b> Internal research seminar (Vienna, Austria)	01/2019
<b>Banco de España, IV Seminar in Economic History</b> International research conference (Madrid, Spain)	10/2018
<b>Annual Meeting of the Economic History Association</b> International research conference (Montreal, Canada)	09/2018
<b>Banque de France</b> Internal research seminar (Paris, France)	09/2018
<b>World Economic History Congress</b> International research conference (Boston, USA)	07/2018
<b>Banca d'Italia, Sixth CEPR Economic History Symposium</b> International research conference (Rome, Italy)	07/2018
<b>Vienna University of Economics and Business, 6th Workshop in Applied Econometrics</b> Research workshop (Vienna, Austria)	06/2018
<b>ETH Zurich, Center for Economic Research</b> Internal research seminar (Zurich, Switzerland)	05/2018
<b>Oxford Graduate Economic and Social History Seminar</b> Internal research seminar (Oxford, United Kingdom)	05/2018
<b>Economic History Society Annual Conference</b> International research conference (Keele, United Kingdom)	04/2018