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Cutoff date for data: June 22, 2017

Conventions used in the tables:

x = No data can be indicated for technical reasons

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

## International financial market indicators

Table A1

### Short-term interest rates<sup>1</sup>

	2009	2010	2011	2012	2013	2014	2015	2016
<i>Three-month rates, period average, %</i>								
Euro area	1.23	0.81	1.39	0.57	0.22	0.21	-0.02	-0.26
U.S.A.	0.69	0.34	0.34	0.43	0.27	0.23	0.32	0.74
Japan	0.59	0.39	0.34	0.33	0.24	0.21	0.17	0.08
United Kingdom	1.23	0.74	0.88	0.86	0.50	0.54	0.55	0.49
Switzerland	0.38	0.19	0.12	0.07	0.02	0.01	-0.75	-0.75
Czech Republic	2.19	1.31	1.19	1.00	0.46	0.36	0.31	0.29
Hungary	8.64	5.51	6.19	6.98	4.31	2.41	1.61	0.99
Poland	4.42	3.92	4.54	4.91	3.02	2.52	1.75	1.70

Source: Bloomberg, Eurostat, Thomson Reuters.

<sup>1</sup> Average rate at which a prime bank is willing to lend funds to another prime bank for three months.

Table A2

### Long-term interest rates<sup>1</sup>

	2009	2010	2011	2012	2013	2014	2015	2016
<i>Ten-year rates, period average, %</i>								
Euro area	4.03	3.78	4.31	3.05	3.01	2.28	1.27	0.93
U.S.A.	3.24	3.20	2.77	1.79	2.34	2.53	2.13	1.84
Japan	1.34	1.17	1.12	0.85	0.71	0.55	0.36	-0.05
United Kingdom	3.36	3.36	2.87	1.74	2.03	2.14	1.79	1.22
Switzerland	2.20	1.63	1.47	0.65	0.95	0.69	-0.07	-0.36
Austria	3.94	3.23	3.32	2.37	2.01	1.49	0.75	0.38
Czech Republic	4.84	3.88	3.71	2.78	2.11	1.58	0.58	0.43
Hungary	9.12	7.28	7.64	7.89	5.92	4.81	3.43	3.14
Poland	6.12	5.78	5.96	5.00	4.03	3.52	2.70	3.04

Source: ECB, Eurostat, Thomson Reuters, national sources.

<sup>1</sup> Yields of long-term government bonds.

Table A3

**Stock indices**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>Annual change in %, period average</i>								
Euro area: EURO STOXX	-25.29	13.38	-3.60	-6.36	17.53	13.07	11.76	-9.67
U.S.A.: S&P 500	-22.35	20.24	11.27	8.74	19.14	17.58	6.70	1.60
Japan: Nikkei 225	-23.07	7.22	-5.94	-3.37	48.80	14.22	23.83	-11.71
United Kingdom: FTSE 100	-14.86	19.76	3.90	0.96	12.75	3.24	-1.35	-1.77
Switzerland: SMI	-18.15	14.27	-6.96	4.88	24.14	9.26	4.28	-10.14
Austria: ATX	-36.45	19.85	-3.69	-14.79	16.94	-2.36	1.29	-5.32
Czech Republic: PX 50	-29.19	21.72	-5.11	-14.56	2.53	1.62	0.81	-11.49
Hungary: BUX	-18.75	40.13	-8.67	-12.02	3.26	-3.89	17.28	28.94
Poland: WIG	-21.33	33.55	4.36	-6.66	16.07	8.06	-0.31	-9.83

Source: Thomson Reuters.

Table A4

**Corporate bond spreads<sup>1</sup>**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>Percentage points, period average</i>								
Euro area								
AA	2.17	1.35	1.90	1.47	0.89	0.61	0.72	0.80
BBB	5.21	2.94	3.75	3.56	2.25	1.73	1.90	2.11
U.S.A.								
AA	2.57	1.32	1.68	1.50	1.12	0.88	1.04	0.93
BBB	4.50	2.21	2.34	2.59	2.17	1.76	2.13	2.21

Source: Thomson Reuters.

<sup>1</sup> Spreads of seven- to ten-year corporate bonds against ten-year government bonds (euro area: German government bonds).

## Financial indicators of the Austrian corporate and household sectors

Table A5

### Financial investment of households<sup>1</sup>

	2009	2010	2011	2012	2013	2014	2015	2016
<i>EUR billion</i>								
Currency	0.9	1.0	1.1	0.6	1.2	0.8	0.9	0.6
Deposits	7.6	1.6	4.6	3.8	1.9	3.2	6.5	11.1
Debt securities <sup>2</sup>	-0.4	1.5	1.8	0.2	-1.8	-4.2	-3.5	-2.7
Shares and other equity <sup>3</sup>	1.7	1.7	0.8	1.1	-0.1	1.9	-0.3	1.2
Mutual fund shares	0.9	2.4	-1.4	0.9	2.7	3.5	4.1	3.1
Insurance technical reserves	4.6	3.7	2.1	2.7	2.4	2.2	0.4	0.3
Other accounts receivable	0.2	0.7	1.0	1.0	1.0	2.9	1.9	-0.2
Total financial investment	15.5	12.6	10.0	10.3	7.3	10.3	10.0	13.4

Source: OeNB (financial accounts).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Including financial derivatives.

<sup>3</sup> Other than mutual fund shares.

Table A6

### Household<sup>1</sup> income and savings

	2009	2010	2011	2012	2013	2014	2015	2016
<i>EUR billion</i>								
Net disposable income	171.9	172.9	177.9	184.7	185.1	188.9	191.9	198.8
Savings	19.5	16.2	14.1	16.1	13.1	13.3	14.2	16.5
Saving ratio in % <sup>2</sup>	11.3	9.3	7.9	8.7	7	7	7.3	8.2

Source: Statistics Austria (national accounts broken down by sectors).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A7

### Financing of nonfinancial corporations

	2009	2010	2011	2012	2013	2014	2015	2016
<i>EUR billion</i>								
Debt securities <sup>1</sup>	4.3	1.4	4.2	2.8	1.7	-0.7	0.0	0.7
Loans	-10.1	5.8	6.4	4.5	1.7	1.1	5.4	5.9
Shares and other equity	2.9	0.5	9.7	2.3	4.5	4.0	4.2	5.5
Other accounts payable	-5.8	5.9	3.3	1.1	2.8	3.2	4.0	6.0
Total external financing	-8.7	13.5	23.6	10.7	10.7	7.6	13.7	18.0

Source: OeNB (financial accounts).

<sup>1</sup> Including financial derivatives.

Table A8

**Insolvency indicators**

	2009	2010	2011	2012	2013	2014	2015	2016
Default liabilities (EUR million)	4,035	4,700	2,775	3,206	6,255	2,899	2,430	2,867
Defaults (number)	3,741	3,522	3,260	3,505	3,266	3,275	3,115	3,163

Source: Kreditschutzverband von 1870.

Note: Default liabilities for 2013 include one large insolvency.

Table A9

**Housing market indicators**

	2009	2010	2011	2012	2013	2014	2015	2016
<b>Residential property price index</b>	2000=100							
Vienna	133.5	143.9	156.1	180.7	196.3	204.6	209.2	217.2
Austria	119.8	127.3	132.7	149.1	156.0	161.4	168.1	180.4
Austria excluding Vienna	114.8	121.1	124.0	137.4	141.1	145.4	152.9	166.7
<b>Rent prices<sup>1</sup></b>	2000=100							
Vienna: apartments	116.3	117.7	121.0	126.3	129.5	134.9	140.4	149.9
Austria excluding Vienna: apartments	144.7	145.9	148.2	144.1	162.5	158.9	158.3	163.0
Austria excluding Vienna: single-family houses	101.5	101.7	97.1	94.6	95.5	97.4	94.2	95.0
Rents of apartments excluding utilities, according to CPI	96.7	100.0	103.3	107.8	111.2	115.6	120.7	124.4
<b>OeNB fundamentals indicator for residential property prices<sup>2</sup></b>								
Vienna	-6.2	-2.0	4.0	12.7	17.0	17.9	18.0	19.4
Austria	-12.4	-8.7	-5.4	0.1	-1.1	-1.2	0.6	5.4

Source: OeNB, Vienna University of Technology (TU Wien).

<sup>1</sup> Free and regulated rents.

<sup>2</sup> Deviation from fundamental price in %.

## Austrian financial intermediaries<sup>1</sup>

Table A10

### Total assets

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Total assets on an unconsolidated basis	1,029,043	978,559	1,014,278	982,114	927,155	896,424	859,165	832,267
of which: total domestic assets	691,465	659,561	693,394	678,500	645,275	611,540	605,267	604,230
Total assets on a consolidated basis	1,139,961	1,130,853	1,166,313	1,163,595	1,089,713	1,078,155	1,056,705	946,342
Total assets of CESEE subsidiaries <sup>1,2</sup>	254,356	263,800	270,045	276,352	264,998	285,675	295,557	184,966
Leverage ratio (consolidated, %) <sup>3</sup>	5.2	5.8	5.8	6.1	6.5	6.1	6.3	7.6

Source: OeNB.

<sup>1</sup> Including Yapı ve Kredi Bankası (not fully consolidated by parent bank UniCredit Bank Austria) since 2014.

<sup>2</sup> The transfer in ownership of UniCredit Bank Austria's CESEE subsidiaries to the Italian UniCredit Group limits the comparability of 2016 figures.

<sup>3</sup> Definition up to 2013: tier 1 capital after deductions in % of total assets. Definition as of 2014 according to Basel III.

Table A11

### Sectoral distribution of domestic loans

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
All currencies combined								
Banks	195,737	169,596	184,789	169,364	147,537	133,342	127,037	122,204
Nonbanks	311,794	321,524	329,912	330,385	326,820	328,324	333,970	338,322
of which: nonfinancial corporations	132,346	135,427	138,840	140,384	140,329	136,606	137,235	136,963
households <sup>1</sup>	128,178	135,215	138,353	139,056	139,052	140,946	146,432	153,501
general government	24,923	26,374	28,976	27,972	25,970	28,102	28,076	27,630
other financial intermediaries	26,063	24,324	23,586	22,806	21,244	22,578	22,127	19,987
Foreign currency								
Banks	42,780	25,851	25,288	19,422	16,013	15,181	12,963	12,144
Nonbanks	53,515	58,746	57,231	47,652	40,108	36,288	33,950	30,089
of which: nonfinancial corporations	11,473	12,550	12,111	9,156	6,985	6,379	5,293	4,296
households <sup>1</sup>	37,064	40,040	38,716	32,905	28,385	25,374	24,423	21,224
general government	1,628	2,627	3,267	2,827	2,478	2,777	2,858	2,623
other financial intermediaries	3,374	3,525	3,133	2,761	2,257	1,759	1,374	1,945

Source: OeNB.

<sup>1</sup> Including nonprofit institutions serving households.

Note: Figures are based on monetary statistics.

<sup>1</sup> Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSIs) for Austria (see also [www.imf.org](http://www.imf.org)). In contrast to some FSIs that take only domestically-owned banks into account, the OeNB's Financial Stability Report takes into account all banks operating in Austria. For this reason, some of the figures presented here may deviate from the figures published by the IMF.

Table A12

**Loan quality**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, % of claims on nonbanks</i>								
Specific loan loss provisions for loans to nonbanks (unconsolidated)	2.8	3.2	3.2	3.4	3.5	3.3	3.0	2.3
Specific loan loss provisions for loans to nonbanks (consolidated)	3.5	4.1	4.3	4.6	4.8	4.5	4.2	3.2
Specific loan loss provisions for loans to nonbanks (Austrian banks' subsidiaries in CESEE)	5.3	6.5	7.3	7.6	8.0	7.3	7.0	6.1
Nonperforming loan ratio (unconsolidated) <sup>1</sup>	4.2	4.7	4.5	4.7	4.1	4.4	4.3	3.5
Nonperforming loan ratio (consolidated) <sup>1</sup>	6.7	8.0	8.3	8.7	8.6	7.0	6.6	4.9
Nonperforming loan ratio (Austrian banks' subsidiaries in CESEE) <sup>2</sup>	9.6	12.7	14.2	13.9	14.0	11.8	11.5	8.6

Source: OeNB.

<sup>1</sup> Ratio for loans to corporates and households (introduced in Financial Stability Report 24 to better indicate the loan quality in retail business; not comparable with former ratios).<sup>2</sup> The transfer in ownership of UniCredit Bank Austria's CESEE subsidiaries to the Italian UniCredit Group limits the comparability of 2016 figures.

Table A13

**Exposure to CESEE**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Total exposure according to BIS	203,975	209,352	216,086	209,818	201,768	184,768	186,397	193,273
Total indirect lending to nonbanks <sup>1,2</sup>	160,248	168,710	171,311	171,117	161,439	177,389	176,728	108,738
Total direct lending <sup>3</sup>	50,665	49,460	52,010	51,539	52,926	43,144	40,866	32,976
Foreign currency loans of Austrian banks' subsidiaries in CESEE <sup>2</sup>	77,396	84,601	88,282	85,382	79,047	76,736	69,317	32,576

Source: OeNB.

<sup>1</sup> Lending (net lending after risk provisions) to nonbanks by all bank subsidiaries in CESEE.<sup>2</sup> The transfer in ownership of UniCredit Bank Austria's CESEE subsidiaries to the Italian UniCredit Group limits the comparability of 2016 figures.<sup>3</sup> Cross-border lending to nonbanks and nonfinancial institutions in CESEE according to monetary statistics.



Table A14

**Profitability on an unconsolidated basis**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Operating income	17,850	19,705	19,227	19,115	18,967	19,943	20,813	18,984
of which: net interest income	8,769	9,123	9,622	8,813	8,814	9,306	8,975	8,522
securities and investment earnings	3,328	4,026	3,662	3,670	3,018	3,550	3,443	3,608
fee and commission income	3,605	3,950	3,835	3,848	4,073	4,260	4,410	3,887
trading income	486	664	325	631	495	368	516	322
other operating income	1,662	1,942	1,784	2,153	2,567	2,458	3,469	2,644
Operating expenses	11,080	11,547	11,714	12,193	12,835	13,906	13,770	13,552
of which: staff costs	5,697	5,802	5,998	6,243	6,507	7,384	6,918	6,752
other administrative expenses	3,766	3,940	4,028	4,124	4,301	4,459	4,582	4,683
other operating expenses	1,617	1,805	1,688	1,827	2,027	2,063	2,270	2,118
Operating profit/loss	6,770	8,159	7,513	6,922	6,132	6,037	7,043	5,432
Net profit after taxes	43	4,207	1,211	3,214	-935	-6,692	3,720	4,430
%								
Return on average assets <sup>1</sup>	0.0	0.4	0.1	0.3	-0.1	-0.7	0.4	0.5
Return on average equity (tier 1 capital) <sup>1</sup>	0.1	5.8	1.6	4.31	-1.2	-9.9	5.9	7.0
Interest income to gross income	49.1	46.3	50.0	46.1	46.5	46.7	43.1	44.9
Cost-to-income ratio	62.1	58.6	60.9	63.79	67.7	69.7	66.2	71.4

Source: OeNB.

<sup>1</sup> End-of-period result after tax in % of average total assets and average tier 1 capital, respectively.

Table A15

**Profitability of Austrian banks' subsidiaries<sup>1, 2</sup> in CESEE**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Operating income	13,076	12,944	13,070	12,685	12,544	12,159	12,261	7,752
of which: net interest income	8,693	9,333	9,290	8,780	8,414	9,068	8,431	5,135
securities and investment earnings	50	47	67	66	63	27	49	57
fee and commission income	2,916	2,954	3,084	2,992	3,164	3,477	3,358	2,184
trading income	1,180	335	521	739	736	-251	642	681
other operating income <sup>3</sup>	-34	-202	-141	-321	-374	-831	-528	-344
Operating expenses <sup>3</sup>	5,948	6,186	6,325	6,363	6,253	6,413	6,264	4,084
of which: staff costs	2,739	2,870	2,972	2,992	2,922	2,978	2,896	1,956
Operating profit/loss	7,129	6,757	6,744	6,321	6,291	5,746	5,998	3,668
Net profit after taxes	1,775	2,063	1,876	1,999	2,201	672	2,050	2,354
%								
Return on average assets <sup>4</sup>	0.7	0.8	0.7	0.7	0.8	0.2	0.7	1.3
Return on average equity (tier 1 capital) <sup>4</sup>	8.2	9.2	7.2	8.2	8.4	9.9	9.5	14.27
Interest income to gross income	66	72	71	69	67	75	69	66
Cost-to-income ratio <sup>3</sup>	45	48	48	50	50	53	51	53

Source: OeNB.

<sup>1</sup> Pro rata data of Yapi ve Kredi Bankasi, a joint venture of UniCredit Bank Austria in Turkey, are included for the period from the first quarter of 2014 until end-2015.<sup>2</sup> The transfer in ownership of UniCredit Bank Austria's CESEE subsidiaries to the Italian UniCredit Group limits the comparability of 2016 figures.<sup>3</sup> Since end-2014, other operating income and other operating expenses have been netted under other operating income.<sup>4</sup> End-of-period result expected for the full year after tax as a percentage of average total assets and average total tier 1 capital, respectively.

Table A16

**Profitability on a consolidated basis<sup>1</sup>**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Operating income	37,850	37,508	37,207	37,673	35,271	28,717	28,064	22,640
of which: net interest income	19,451	20,390	20,426	19,259	18,598	19,345	18,336	14,710
net fee-based income	7,160	7,678	7,592	7,260	7,590	7,741	7,730	6,566
net profit/loss on financial operations	2,560	997	845	1,137	670	426	-50	106
other operating income <sup>2</sup>	8,679	8,443	8,344	10,016	8,413	1,205	2,048	1,258
Operating expenses	22,230	24,030	26,839	25,582	27,318	19,833	17,612	16,690
of which: staff costs	9,522	9,941	10,279	10,391	10,378	9,543	8,959	8,775
other administrative expenses	5,979	6,262	6,316	6,410	6,628	6,569	6,830	5,823
Operating profit/loss	15,620	13,478	10,369	12,090	7,953	8,884	10,452	5,950
Net profit after taxes	1,530	4,577	711	2,966	-1,035	685	5,244	4,979
<b>%</b>								
Return on average assets <sup>3</sup>	0.2	0.5	0.1	0.3	-0.0	0.0	0.6	0.6
Return on average equity (tier 1 capital) <sup>3</sup>	3.6	8.2	1.7	5.1	-0.7	0.7	8.8	8.3
Interest income to gross income	51.4	54.4	54.9	51.1	52.7	67.4	65.3	65.0
Cost-to-income ratio	52.7	57.9	66.4	61.7	73.0	69.1	62.8	74.5

Source: OeNB.

<sup>1</sup> The transfer in ownership of UniCredit Bank Austria's CESEE subsidiaries to the Italian UniCredit Group limits the comparability of 2016 figures.<sup>2</sup> Since end-2014, other operating income and other operating expenses have been netted under other operating income.<sup>3</sup> End-of-period result for the full year after tax but before minority interests as a percentage of average total assets and average tier 1 capital, respectively.

Table A17

**Solvency**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Own funds	80,574	86,228	88,071	88,204	88,994	87,584	87,793	80,517
Total risk exposure	633,313	653,313	649,613	621,925	578,425	562,790	537,447	442,883
<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>								
Consolidated total capital adequacy ratio	12.8	13.2	13.6	14.2	15.4	15.6	16.3	18.2
Consolidated tier 1 capital ratio	9.3	10.0	10.3	11.0	11.9	11.8	12.9	14.9
Consolidated core tier 1 capital ratio (common equity tier 1 as from 2014)	8.5	9.4	9.8	10.7	11.6	11.7	12.8	14.8

Source: OeNB.

Note: Since 2014, figures have been calculated according to CRD IV requirements. Therefore, comparability with previous figures is limited.

Table A18

### Market indicators of selected Austrian financial instruments

	2010	2011	2012	2013	2014	2015	2016	mid-2017
<b>Share prices</b>								
	<i>% of end-2010 prices, end of period</i>							
Erste Group Bank	100	39	67	71	54	81	79	91
Raiffeisen Bank International	100	49	73	59	30	33	43	56
EURO STOXX Banks	100	63	69	86	82	78	72	79
Uniq	100	64	68	67	56	54	53	56
Vienna Insurance Group	100	81	102	92	94	64	55	62
EURO STOXX Insurance	100	83	108	143	149	172	164	168
<b>Relative valuation: share price-to-book value ratio</b>								
	<i>%, end of period</i>							
Erste Group Bank	1.30	0.48	0.88	1.06	0.72	0.99	0.96	1.12
Raiffeisen Bank International	1.15	0.53	0.83	0.92	0.46	0.46	0.60	0.78
EURO STOXX Banks	0.64	0.36	0.60	0.96	0.72	0.72	0.69	0.75
Uniq	2.25	1.18	1.13	1.07	0.87	0.85	0.82	0.88
Vienna Insurance Group	1.21	0.90	1.21	1.07	1.12	0.84	0.72	0.81
EURO STOXX Insurance	0.94	0.69	0.81	0.93	1.15	1.02	0.92	0.91

Source: Thomson Reuters, Bloomberg.

Table A19

### Key indicators of Austrian insurance companies

	2009	2010	2011	2012	2013	2014	2015	2016
<b>Business and profitability</b>								
	<i>End of period, EUR million</i>							
Premiums	16,381	16,652	16,537	16,341	16,608	17,077	17,342	16,920
Expenses for claims and insurance benefits	12,348	11,882	12,826	12,973	13,150	14,157	15,514	14,751
Underwriting results	132	373	295	455	592	477	475	560
Profit from investments	2,729	3,203	2,964	3,391	3,354	3,211	3,216	3,051
Profit from ordinary activities	744	1,101	1,162	1,395	1,524	1,421	1,354	1,414
Acquisition and administrative expenses	3,241	3,382	3,541	3,499	3,528	3,573	3,697	3,818
Total assets	99,227	105,099	105,945	108,374	110,391	113,662	114,495	114,707
<b>Investments</b>								
Total investments	92,260	98,300	99,776	103,272	105,496	107,442	107,933	108,897
of which: debt securities	36,397	38,223	37,813	37,614	39,560	41,667	41,517	43,241
stocks and other equity securities <sup>1</sup>	12,811	12,559	12,363	12,505	12,464	12,619	12,522	12,534
real estate	5,246	5,703	5,236	5,371	5,689	5,858	5,912	6,022
Investments for unit-linked and index-linked life insurance	12,822	15,325	15,870	18,330	19,127	20,179	19,776	20,142
Claims on domestic banks	17,168	16,458	16,405	16,872	16,687	15,800	15,492	13,793
Reinsurance receivables	1,218	1,229	1,733	1,933	824	918	971	1,027
	<i>%</i>							
<b>Risk capacity (solvency ratio)</b>	300	356	332	350	368	380	375	x

Source: FMA, OeNB.

<sup>1</sup> Contains shares, share certificates (listed and not listed) and all equity instruments held by mutual funds.

Table A20

**Assets held by Austrian mutual funds**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Domestic securities	48,765	51,001	50,046	50,963	49,757	52,116	52,970	54,382
of which: debt securities	16,013	15,884	16,683	17,527	16,203	15,467	13,609	13,278
stocks and other equity securities	2,863	3,696	2,991	3,637	3,610	3,345	3,530	4,283
Foreign securities	89,845	96,684	87,458	96,854	99,647	110,397	114,833	12,033
of which: debt securities	61,961	61,744	58,695	63,661	62,972	69,642	70,326	69,911
stocks and other equity securities	12,663	15,540	12,097	14,208	16,278	17,910	18,521	20,145
Net asset value	138,610	147,684	137,504	147,817	149,404	162,513	167,802	174,712
of which: retail funds	85,537	88,313	78,299	84,158	83,238	89,163	91,626	94,113
institutional funds	53,073	59,372	59,205	63,659	66,167	73,350	76,177	80,599
Consolidated net asset value	115,337	123,794	116,747	126,831	128,444	138,642	143,249	148,682

Source: OeNB.

Table A21

**Structure and profitability of Austrian fund management companies**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Total assets	642	699	661	644	670	725	745	691
Operating profit	106	142	125	111	131	158	184	157
Net commissions and fees earned	258	302	284	283	310	368	411	402
Administrative expenses <sup>1</sup>	185	199	195	205	219	246	266	284
Number of fund management companies	30	29	29	29	29	29	29	29
Number of reported funds	2,182	2,203	2,171	2,168	2,161	2,118	2,077	2,029

Source: OeNB.

<sup>1</sup> Administrative expenses are calculated as the sum of staff and material expenses.

Table A22

**Assets held by Austrian pension funds**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Total assets	13,734	14,976	14,798	16,335	17,385	19,011	19,646	20,839
of which: direct investment	1,239	968	1,139	1,139	1,640	1,065	990	835
mutual funds	11,235	13,944	13,626	15,278	15,745	17,946	18,656	20,004
foreign currency (without derivatives)	x	x	x	5,714	5,964	7,578	7,279	9,169
stocks	x	x	x	4,805	5,472	6,250	6,200	6,972
debt	x	x	x	8,464	7,650	9,163	9,552	9,521
real estate	x	x	x	567	583	576	690	754
cash and deposits	x	1,181	1,624	1,488	2,033	1,598	1,850	1,863

Source: OeNB, FMA.

Table A23

**Assets held by Austrian severance funds**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>End of period, EUR million</i>								
Total direct investment	884	1,004	1,393	1,442	1,528	1,415	1,565	1,682
of which: euro-denominated	866	985	1,363	1,415	1,507	1,299	1,502	1,647
foreign currency-denominated	17	19	30	27	21	x	63	35
accrued income claims from direct investment	15	16	19	22	21	15	14	15
Total indirect investment	1,946	2,569	2,891	3,834	4,701	5,912	6,741	7,745
of which: total of euro-denominated investment in mutual fund shares	1,858	2,379	2,741	3,540	4,220	5,190	5,790	6,743
total of foreign currency-denominated investment in mutual fund shares	88	190	151	294	481	722	951	1,002
Total assets assigned to investment groups	2,830	3,573	4,284	5,254	6,218	7,306	8,294	9,412

Source: OeNB.

Note: Due to special balance sheet operations, total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A24

**Transactions and system disturbances in payment and securities settlement systems**

	2009	2010	2011	2012	2013	2014	2015	2016
<i>Number of transactions in million, value of transactions in EUR billion</i>								
<b>HOAM.AT</b>								
Number	1	1	1	1	1	1	1	1
Value	9,305	9,447	7,667	9,974	5,906	7,438	6,381	4,316
System disturbances	5	4	1	1	3	0	1	4
<b>Securities settlement systems</b>								
Number	2	2	2	2	2	2	2	2
Value	365	398	439	418	369	377	315	335
System disturbances	0	0	0	1	5	2	3	3
<b>Card payment systems<sup>1</sup></b>								
Number	540	583	591	633	673	856 <sup>1</sup>	901	963
Value	41	45	45	48	72	91 <sup>1</sup>	97	101
System disturbances	19	25	4	4	2	0	2	4
<b>Participation in international payment systems</b>								
Number	31	31	36	41	53	113	144	166
Value	1,225	1,164	1,306	1,820	1,643	2,463	2,420	3,029
System disturbances	0	0	0	0	0	0	0	0

Source: OeNB.

<sup>1</sup> In mid-2014, significant changes were implemented in the reporting of card payment data. On-us ATM transactions have been included since then.