Economic and Monetary Union – Deepening and Convergence

Conference organized by the Oesterreichische Nationalbank (OeNB) and the Austrian Federal Economic Chamber (WKÖ)

July 5 and 6, 2018
Raiffeisenlandesbank Oberösterreich, Europaplatz 1a, 4020 Linz (Austria)

CONFERENCE ASPECTS

Amid formidable challenges, Europe’s future depends not least on the capacity of its economies to converge toward their best performing peers. The conference at the start of the Austrian EU Presidency will analyze which dimensions matter most for the smooth functioning of Economic and Monetary Union (EMU) and for the convergence of Central, Eastern and Southeastern European (CESEE) countries. The conference will shed light on economic, social and territorial cohesion as enshrined in the EU Treaty. Experts from academia, business and politics will debate how to prevent economic dispersion, promote deeper integration and ensure sustainable East-West and South-North convergence. They will discuss the viability of the institutional framework, deepening of EMU, assess the recent proposals e.g. Commission, Macron and look into EU structural and cohesion policies and explore both the potential and policy challenges for CESEE.
July 5, 2018

11:30 a.m. Registration and light buffet lunch

12:30 p.m. Opening remarks

**Heinrich Schaller**
CEO
Raiffeisenlandesbank Oberösterreich

**Ewald Nowotny**
Governor
Oesterreichische Nationalbank

**Harald Mahrer**
President
Austrian Federal Economic Chamber

1:15 p.m. Keynote lectures: Deepening EMU - Political Integration and Economic Convergence

**Jens Weidmann**
President
Deutsche Bundesbank

**Yves Mersch**
Member of the Executive Board
European Central Bank

**Christoph Leitl**
President
EUROCHAMBRES – The Association of European Chambers of Commerce and Industry
Honorary President of WKÖ

2:30 p.m. Panel 1

**Stocktaking: Convergence in EMU and CESEE**

Chair:
**Peter Mooslechner**
Executive Director
Oesterreichische Nationalbank
Panelists:

**Sylvie Goulard**  
Second Deputy Governor  
Banque de France

**Michael Landesmann**  
Professor of economics  
Johannes Kepler University Linz / Vienna Institute for International Economic Studies (wiiw)

**Boris Vujčić**  
Governor  
Croatian National Bank

3:45 p.m.  
Coffee break

4:15 p.m.  
Panel 2

**Social Cohesion - The Role of Labour Mobility**

Chair:

**Kurt Pribil**  
Executive Director  
Oesterreichische Nationalbank

Panelists:

**Thomas Liebig**  
Senior Migration Specialist  
OECD

**Angela Pfister**  
Economic Expert  
Austrian Trade Union Federation (ÖGB)

**Klaus F. Zimmermann**  
President | Professor  
Global Labor Organization (GLO) | Maastricht University | UNU-MERIT

5:15 p.m.  
Panel 3

**EMU Deepening from Today’s Perspective**

Chair:

**Gertrude Tumpel-Gugerell**  
Former member of the Executive Board, ECB  
Emerita Consultant, Austrian Institute of Economic Research (WIFO)
July 5, 2018

Panelists:

**Christian Keuschnigg**  
Professor  
University of St. Gallen

**Ulrike Rabmer-Koller**  
President  
European Association of Craft, Small and Medium-sized Enterprises (UEAPME)

**Thomas Wieser**  
Former President  
Eurogroup Working Group/EFC

6:15 p.m.  
End of Day 1

7:30 p.m.  
Dinner

Dinner speech: Deepening EMU - Political Integration and Economic Convergence

**Boris Vujčić**  
Governor  
Croatian National Bank

*This dinner takes place at the Schlossmuseum Linz on invitation of Land Oberösterreich.*
July 6, 2018

9:00 a.m.  Keynote lecture: Deepening EMU - Political Integration and Economic Convergence

Marco Buti
Director-General, European Commission
Directorate-General for Economic and Financial Affairs (DG ECFIN)

9:30 a.m.  Panel 4

Financial Convergence, Resilience and Supervision

Chair:
Franz Rudorfer
Managing Director
Austrian Federal Economic Chamber

Panelists:
Florian Hagenauer
Member of the Management Board
Oberbank

Hannes Mösenbacher
Chief Risk Officer
Raiffeisen Bank International AG

Marco Valli
Head of Macro Research, Chief Eurozone Economist
UniCredit Bank AG

10:30 a.m.  Panel 5

Convergence of Production, Investment and the Reduction of Imbalances

Chair:
Ralf Kronberger
Director
Austrian Federal Economic Chamber

Panelists:
Marco Buti
Director-General, European Commission
Directorate-General for Economic and Financial Affairs (DG ECFIN)

Wilhelm Molterer
Managing Director
European Fund for Strategic Investments (EFSI)

Robert Ottel
Member of the Management Board and CFO
voestalpine AG
11:30 a.m. Coffee break

12:00 a.m. Session

**Banking and Capital Markets Union – Financial Regulation and SME Financing**

**Keynote lectures:**

“Financing the economy – SMEs, banks and capital markets”

**Danièle Nouy**  
Chair of the Supervisory Board  
European Central Bank

**Andreas Treichl**  
Chair of Division Bank and Insurance, Austrian Federal Economic Chamber  
CEO, Erste Bank Group

**Chair:**  
**Andreas Ittner**  
Vice Governor  
Oesterreichische Nationalbank

**Panelists:**

**Othmar Karas**  
MEP  
European Parliament

**Heinrich Schaller**  
CEO  
Raiffeisenlandesbank Oberösterreich

1:30 p.m. Closing remarks  
**Ewald Nowotny**  
Governor  
Oesterreichische Nationalbank

1:45 p.m. End of conference

*This program is subject to change. Panelists are listed in alphabetical order.*

*Please note that the OeNB/WKÖ will take pictures of participants during the conference and may use them in their online or print publications.*

*This program is supported by Land Oberösterreich and Raiffeisenlandesbank Oberösterreich AG.*
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