

STATISTICAL ANNEX

Table A1

Gross Domestic Product									
Annual real change in %	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania	6.8	4.7	6.0	..	..	..	..	..	..
Bosnia and Herzegovina	4.4	5.5	3.5	..	..	..	..	..	..
Bulgaria	4.1	4.9	4.3	4.2	4.4	4.9	5.3	6.0	..
Croatia	4.4	5.2	4.3	5.0	3.9	3.3	4.2	3.8	3.6
FYR Macedonia ¹	-4.5	0.9	3.2	..	..	..	..	..	..
Romania	5.7	5.0	4.9	4.3	5.4	4.6	6.1	7.0	..
Russia	5.1	4.7	7.3	7.9	6.5	7.6	7.5	7.3	6.4
Serbia and Montenegro	5.1	3.0	..	..	..	..	..	..	..
Turkey	-7.5	7.9	5.8	3.9	5.5	6.1	10.1	13.4	..
Ukraine	9.2	5.2	9.4	10.0	6.5	12.7	10.8	14.6	..

Source: Eurostat, wiw, national sources.

¹ Former Yugoslav Republic of Macedonia.

Table A2

Industrial Production									
Annual real change in %	2001	2002	2003	June 04	July 04	Aug. 04	Sep. 04	Oct. 04	Nov. 04
Albania	6.5	1.8	2.7	..	..	..	..	..	..
Bosnia and Herzegovina	7.4	13.9	-7.8	9.7	14.0	8.7	17.6	15.6	16.6
Bulgaria	2.5	4.7	15.3	21.5	16.5	18.3	..	..	..
Croatia	6.1	5.5	4.1	2.8	1.2	4.9	3.0	-3.3	..
FYR Macedonia	-3.1	-5.3	4.7	..	..	..	..	..	..
Romania	8.3	4.4	3.2	3.2	2.0	6.5	5.5	..	..
Russia	4.9	3.7	7.0	9.2	4.4	6.8	3.5	3.5	..
Serbia and Montenegro	0.0	1.7	-2.7	..	..	..	..	..	..
Turkey	-8.5	9.2	8.4	14.8	12.8	8.2	5.4	1.5	2.5
Ukraine	14.2	7.0	15.8	10.9	7.5	12.3	14.4	6.4	..

Source: wiw, EBRD, national sources.

Table A3

Average Gross Wages									
Annual nominal change in %	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania ¹	15.9	22.7	8.5	11.9	3.4	5.0	9.5	15.0	..
Bosnia and Herzegovina ²	20.5	1.4	8.4	9.1	8.0	7.1	4.2	4.8	7.4
Bulgaria ³	11.8	7.0	4.0	3.8	3.9	4.7	6.5	5.9	..
Croatia ⁴	6.5	5.0	5.9	5.7	5.6	5.0	6.1	5.7	6.1
FYR Macedonia ⁴	3.5	6.9	4.8	..	..	..	..	..	..
Romania ⁴	40.5	27.1	25.4	24.4	24.7	24.9	23.8	22.3	21.5
Russia ³	45.7	34.5	24.8	24.4	22.3	27.3	28.6	25.9	24.7
Serbia and Montenegro ⁴	114.3	64.3	26.0	..	..	..	..	..	..
Turkey ⁵	35.3	32.1	17.2	..	14.5	17.7	12.8	12.1	..
Ukraine ³	34.9	20.7	23.0	22.5	24.4	24.5	28.8	27.4	25.6

Source: wiw, national sources.

¹ Monthly earnings in the state sector.

² Excludes Brcko district wages.

³ Total economy, gross.

⁴ Total economy, net.

⁵ Monthly manufacturing earnings.

Table A4

Unemployment Rate

End of period, %	2001	2002	2003	May 04	June 04	July 04	Aug. 04	Sep. 04	Oct. 04
Albania	14.6	15.8	15.0	..	..	..	..	..	..
Bosnia and Herzegovina	40.3	40.9	42.0	44.4	42.4	42.7	42.9	..	..
Bulgaria ¹	17.5	17.4	14.3	12.6	12.2	12.1	11.9	..	..
Croatia ¹	22.0	22.3	19.5	18.0	17.4	17.2	17.2	17.6	18.0
FYR Macedonia ²	30.5	31.9	36.7	..	..	..	..	..	..
Romania ¹	9.0	10.2	7.6	6.8	6.5	6.2	6.1	6.0	..
Russia ²	9.0	8.0	8.7	7.7	7.6	7.5	7.4	7.4	7.5
Serbia and Montenegro ¹	12.9	13.8	14.0	..	..	..	..	..	..
Turkey ²	8.4	10.4	10.5	..	..	..	..	..	..
Ukraine ²	11.1	10.1	9.1	..	..	..	..	..	..

Source: wiw, national sources.

¹ Registered, period average.² LFS, period average.

Table A5

Industrial Producer Price Index

Period average, annual change in %	2001	2002	2003	May 04	June 04	July 04	Aug. 04	Sep. 04	Oct. 04
Albania	..	..	..	..	..	..	..	..	..
Bosnia and Herzegovina	3.9	-0.3	-0.1	3.5	3.6	3.6	2.9	2.6	2.5
Bulgaria	3.8	1.4	5.0	8.5	6.8	8.1	7.5	..	..
Croatia	3.4	-0.5	1.9	4.4	3.9	4.6	5.1	5.7	6.3
FYR Macedonia	2.0	-0.9	-0.3	..	..	..	..	..	..
Romania	38.7	23.2	19.6	19.3	20.4	21.3	22.1	20.0	..
Russia	19.1	11.7	15.6	24.4	26.6	25.4	25.5	26.3	27.1
Serbia and Montenegro	-10.4	-41.3	-3.8	..	..	..	..	..	..
Turkey	61.6	50.1	25.6	9.6	10.5	9.4	10.5	12.5	15.5
Ukraine	8.6	3.1	7.8	20.6	22.4	21.3	22.0	23.2	24.3

Source: wiw, national sources.

Table A6

Consumer Price Index

Period average, annual change in %	2002	2003	2004	July 04	Aug. 04	Sep. 04	Oct. 04	Nov. 04	Dec. 04
Albania	5.2	2.3	..	3.1	2.7	2.0	2.0	2.2	..
Bosnia and Herzegovina ¹	0.4	0.6	..	-1.0	0.5	0.1	-0.6	..	..
Bulgaria	5.8	2.3	6.1	7.6	6.3	6.3	5.8	4.5	4.0
Croatia ²	1.7	1.8	..	1.9	2.0	1.6	2.0	2.3	..
FYR Macedonia ¹	1.4	2.4	..	..	..	..	..	..	..
Romania	22.5	15.3	11.9	12.1	12.4	11.1	10.8	9.9	9.3
Russia	16.0	13.6	..	10.5	11.3	11.5	11.6	11.7	..
Serbia and Montenegro	16.5	9.4	..	..	..	..	..	..	..
Turkey	45.0	25.3	10.7	9.6	10.0	9.0	9.9	9.8	9.3
Ukraine	0.8	5.2	..	8.1	9.9	10.7	11.7	11.3	..

Source: Eurostat, wiw, national sources.

¹ Retail prices.² Retail prices until 2001.

Table A7

Trade Balance

% of annual GDP	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania	..	..	..	..	..	..	..	..	..
Bosnia and Herzegovina	..	..	..	..	..	..	..	..	..
Bulgaria	-11.7	-10.2	-12.5	-15.8	-9.2	-16.5	-12.3	-17.4	..
Croatia	-20.8	-24.2	-26.8	-28.8	-26.7	-28.3	-23.7	-28.2	-21.1
FYR Macedonia	..	..	..	..	..	..	..	..	..
Romania	-7.5	-5.7	-7.9	-10.4	-5.9	-9.9	-6.0	-11.6	-7.1
Russia	15.7	13.4	13.9	13.5	13.1	12.8	14.1	15.0	15.2
Serbia and Montenegro	..	..	..	..	..	..	..	..	..
Turkey	-2.6	-4.0	-5.7	-6.1	-5.0	-6.3	-8.4	-9.2	..
Ukraine	0.6	1.7	-0.4	-0.4	-1.1	-2.5	6.7	10.2	..

Source: National central banks.

Table A8

Current Account Balance

% of annual GDP	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania	-6.2	-9.0	-7.6	..	..	..	..	..	..
Bosnia and Herzegovina	-16.2	-18.4	-17.4	..	..	..	..	..	..
Bulgaria	-7.2	-5.6	-8.5	-13.3	3.7	-15.7	-12.0	-10.4	..
Croatia	-3.9	-8.6	-6.8	-19.8	24.9	-19.5	-19.4	-14.0	24.2
FYR Macedonia	..	..	..	..	..	..	..	..	..
Romania	-5.6	-3.4	-5.8	-10.0	-2.6	-7.8	-2.7	-10.9	-4.0
Russia	11.0	8.5	8.3	8.1	6.2	7.0	10.0	9.8	9.3
Serbia and Montenegro	..	..	..	..	..	..	..	..	..
Turkey	2.4	-0.9	-3.2	-5.0	1.4	-4.9	-8.9	-6.9	..
Ukraine	3.8	7.3	5.8	6.5	4.6	2.7	14.6	16.4	..

Source: National central banks.

Table A9

Net Foreign Direct Investment

% of annual GDP	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania	..	..	..	..	..	..	..	..	..
Bosnia and Herzegovina	..	..	..	..	..	..	..	..	..
Bulgaria	5.9	5.7	7.0	9.4	5.5	6.5	8.9	14.0	..
Croatia	7.1	2.5	6.3	9.1	1.7	9.8	3.5	3.0	2.8
FYR Macedonia	..	..	..	..	..	..	..	..	..
Romania	3.0	2.5	3.2	3.5	2.3	3.0	4.1	6.1	2.7
Russia	0.1	0.0	-0.4	0.8	-0.6	-2.1	0.6	0.7	-0.9
Serbia and Montenegro	..	..	..	..	..	..	..	..	..
Turkey	1.9	0.5	0.4	0.2	0.6	0.6	0.6	1.0	..
Ukraine	2.1	1.6	2.8	4.0	2.7	2.1	2.7	4.0	..

Source: National central banks.

Table A10

Reserve Assets Excluding Gold

End of period, % of annual GDP	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania	..	..	..	..	..	..	..	..	..
Bosnia and Herzegovina	24.4	23.6	25.6	..	..	..	..	..	..
Bulgaria ¹	24.5	25.6	28.2	26.5	27.3	28.2	27.9	31.3	..
Croatia ¹	24.0	23.3	25.7	23.8	24.5	25.7	23.8	24.1	23.8
FYR Macedonia	21.7	19.0	..	..	..	..	..	..	..
Romania ¹	10.0	12.3	12.7	11.4	13.5	12.7	13.2	14.8	17.7
Russia ¹	10.8	11.6	15.2	14.5	13.6	15.2	16.3	16.4	16.5
Serbia and Montenegro	..	..	..	..	..	..	..	..	..
Turkey ¹	13.4	13.4	12.4	13.2	13.9	12.4	12.1	12.0	..
Ukraine	7.9	9.2	12.3	12.0	12.9	12.3	14.4	17.0	..

Source: wiw, IMF.

¹ Quarterly data on the basis of rolling four-quarter GDP.

Table A11

Gross External Debt

End of period, % of annual GDP	1997	1998	1999	2000	2001	2002	2003
Albania	39.2	..	36.9	32.3	31.8	28.2	23.1
Bosnia and Herzegovina	119.1	..	69.2	66.2	62.7	49.9	34.9
Bulgaria	..	..	..	..	87.8	79.0	59.3
Croatia	37.9	..	43.1	53.2	59.4	57.8	73.0
FYR Macedonia	31.4	..	40.1	40.6	41.5	43.9	38.7
Romania ¹	..	..	22.9	29.0	30.3	33.5	31.6
Russia	..	..	..	..	55.1	46.5	38.6
Serbia and Montenegro	59.0	..	67.3	61.8	164.0	103.5	68.9
Turkey	46.3	..	47.0	60.1	59.2	81.5	53.9
Ukraine	..	..	..	..	60.1	54.3	43.0

Source: National central banks, EBRD.

¹ Medium- and long-term debt.

Table A12

Central Government Balance

% of GDP	2001	2002	2003	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
Albania	-8.3	-6.2	-4.4	..	..	..	..	..	..
Bosnia and Herzegovina	-3.3	-2.2	0.4	..	..	..	..	..	..
Bulgaria ¹	-0.9	-0.6	0.0	6.4	2.3	-8.9	2.8	7.3	..
Croatia	-2.6	-2.0	-1.1	-2.7	-0.2	4.0	-5.3	..	..
FYR Macedonia ¹	-7.2	-5.6	-1.6	..	..	..	..	..	..
Romania	-3.1	-3.1	-1.5	-2.1	1.0	-2.8	-1.5	-1.7	1.0
Russia	3.0	1.4	1.7	3.1	1.5	-0.3	3.7	5.6	..
Serbia and Montenegro ¹	-1.3	-4.5	-4.2	..	..	..	..	..	..
Turkey ¹	-16.0	-14.1	-11.1	-17.4	-4.5	-10.2	-8.7	-8.0	..
Ukraine ¹	-0.3	0.7	-0.2	1.0	2.0	-5.8	1.9	-0.8	..

Source: wiw, EBRD, national sources.

¹ General government debt.

Table A13

Gross General Government Debt

% of annual GDP	1997	1998	1999	2000	2001	2002	2003
Albania	75.6	75.9	72.7	71.3	64.4	60.6	56.8
Bosnia and Herzegovina
Bulgaria	79.3	73.6	66.2	53.2	46.2
Croatia ¹	50.4	51.6
FYR Macedonia
Romania	23.9	23.2	23.3	21.8
Russia
Serbia and Montenegro
Turkey	..	50.1	65.9	57.4	105.2	94.9	87.1
Ukraine	30.1	37.6	50.7	45.1	37.5	33.5	29.3

Source: Eurostat, EBRD.

¹ Central government debt.

Table A14

Broad Money

End of period, annual nominal change in %	2001	2002	2003	June 04	July 04	Aug. 04	Sep. 04	Oct. 04	Nov. 04
Albania (M3)	20.2	5.7	7.6	7.4	8.6	10.0	9.9	9.7	..
Bosnia and Herzegovina (M2)	89.3	8.6	8.4	19.9	21.3	21.7	23.4	22.7	..
Bulgaria (M3)	25.8	11.7	19.6	26.8	24.2	20.3	23.1	18.7	..
Croatia (M4)	45.2	9.5	11.0	7.9	6.4	7.8	9.3	8.9	..
FYR Macedonia	64.0	-9.3	18.0	..	..	..	..	..	..
Romania (M2)	46.2	38.2	23.3	30.4	34.3	34.6	36.9	..	..
Russia ¹	36.3	33.8	38.5	35.2	33.0	31.7	29.0	32.7	33.7
Serbia and Montenegro	92.0	52.7	27.9	..	..	..	..	..	..
Turkey ¹	86.2	29.1	14.2	27.3	27.3	29.9	30.7	..	..
Ukraine	41.9	41.8	46.5	44.2	45.0	46.3	50.6	45.3	..

Source: wiw, national sources.

¹ Monetary survey definition.

Table A15

Official Key Interest Rate

End of period, %	2002	2003	2004	July 04	Aug. 04	Sep. 04	Oct. 04	Nov. 04	Dec. 04
Albania (repo rate) ¹	8.5	7.0	..	5.5	5.5	5.5	5.5	5.3	..
Bosnia and Herzegovina	..	..	..	..	..	..	..	..	..
Bulgaria (official refinancing rate) ²	3.31	2.83	..	2.44	2.40	2.39	2.50	..	..
Croatia (official discount rate) ³	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
FYR Macedonia (basic central bank rate)	10.70	6.50	..	..	..	..	..	..	..
Romania (official refinancing rate) ⁴	20.40	20.41	..	20.75	20.29	19.24	18.80	17.80	..
Russia (official refinancing rate) ⁵	21.00	16.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Serbia and Montenegro (discount rate)	9.50	9.00	..	..	..	..	..	..	..
Turkey (overnight deposit rate) ⁶	44.00	26.00	..	22.00	22.00	20.00	20.00	20.00	..
Ukraine (refinancing rate)	7.00	7.00	..	7.50	..	..	..	..	..

Source: Eurostat, Bloomberg, wiw, IMF.

¹ The Bank of Albania's basic interest rate.

² The Bulgarian National Bank's basic interest rate.

³ Hrvatska narodna banka's basic rate for lending to commercial banks.

⁴ From February 1, 2002, reference rate of Banca Națională a României.

⁵ Charged by the Bank of Russia on three-month loans to commercial banks.

⁶ The interest rate paid by Türkiye Cumhuriyet Merkez Bankası on overnight deposits.

Table A16

Three-Month Interbank Rate¹

End of period, %	2002	2003	2004	July 04	Aug. 04	Sep. 04	Oct. 04	Nov. 04	Dec. 04
Albania	..	..	..	..	..	..	..	..	..
Bosnia and Herzegovina	..	..	..	..	..	..	..	..	..
Bulgaria	..	3.50	3.64	3.46	3.41	3.39	3.61	3.69	3.64
Croatia	3.93	8.33	6.65	7.41	8.04	7.49	7.28	6.53	6.65
FYR Macedonia	..	..	..	..	..	..	..	..	..
Romania	20.47	22.31	17.19	20.25	19.31	19.00	19.00	18.06	17.19
Russia	13.35	6.20	6.16	9.05	8.85	7.81	5.60	5.64	6.16
Serbia and Montenegro	..	..	..	..	..	..	..	..	..
Turkey	49.00	26.00	..	25.00	24.00	24.00	23.00	23.00	..
Ukraine	..	4.75	..	17.00	..	..	..	..	..

Source: Bloomberg, Thomson financial.

¹ Ask rate.

Table A17

Exchange Rate

Period average, national currency per EUR (ECU)

	2002	2003	2004	July 04	Aug. 04	Sep. 04	Oct. 04	Nov. 04	Dec. 04
Albania	132.46	137.57	125.60	124.38	125.03	124.82	125.62	127.42	126.34
Bosnia and Herzegovina	..	..	..	..	..	..	..	..	..
Bulgaria	1.95	1.95	..	1.96	1.96	1.96	1.96	1.96	..
Croatia	7.41	7.56	7.47	7.37	7.37	7.41	7.54	7.56	7.57
FYR Macedonia	60.98	61.26	..	..	..	..	..	..	..
Romania	31,234.75	37,543.00	..	40,962.00	40,946.00	41,075.00	41,082.00	39,848.00	..
Russia	29.65	34.55	36.30	35.67	35.63	35.66	36.29	37.15	37.43
Serbia and Montenegro	60.79	65.26	..	..	..	..	..	..	..
Turkey	1,435,800.50	1,696,322.25	..	1,784,116.00	1,799,918.00	1,838,497.00	1,860,247.00	..	..
Ukraine	5.03	6.02	..	6.52	6.47	6.48	6.62	..	..

Source: Eurostat, wiw, national sources, Thomson financial.