

Dear Ladies and Gentlemen !

First of all may I congratulate the Austrian National Bank OeNB under the leadership of Dr. Novotny and Mag. Nauschnigg and their international organizing team to take after 2014 once again the Topic “Re-inventing Bretton Woods” with focus on connecting Asia and Europe onto the agenda. My congratulation also goes to RBWC and to Marc Uzan to team up here with us in Vienna.

May I state here and today: “Giving a voice and forum on this level is a privilege for our Discipline Supply Chain Design & Logistics. Today we will focus on physical logistics on the Macro- and Micro Level and Logistics enterprises. Supply Chain Design & Logistics is a discipline that has evolved over the last 60+ years. Money and its power to store value and to transfer value...

Besides of my role as a “pioneer and early bird” of our Supply Chain Community, I am here also in the capacity as Chairman the Danube Macro Region Business Week 2015 - 2020, an initiative – based on the Vision and Support of Dr. Erhard Busek also along SECI - we first time presented to the public on Global Scale in San Diego/CA in 2010 at the www.cscmp.org global annual summit, when State (US) secretary Mr. Carlos M. Gutierrez claimed in his key notes, “Doha is going No-where”.

Please be so kind and let me shortly explain what we do:

In Logistics, we are in the Middle of “the Storm between Demand & Supply” by integrating Sales, Manufacturing, Purchasing and also R&D, measured by Service Levels, Capacity Utilisation, Inventory levels and direct and indirect logistics Costs. In Industry, we are running also the Manufacturing Program Planning Committee with highly sophisticated Tools like f.e. S&O Planning.

Moreover, in the last 15 years our Industry has also incorporated the Chain of Technology and the Chain of Capability along different Clockspeeds, identifying the Core-technologies and Methods what to make and what to buy.

Our community under the leadership of www.cscmp.org and their president Rick Blasgen has encouraged my friend Ting Ho, my son Dominik Schmied and me, to see what can be done with regard to the growing trend towards a Multi-polar world for our Supply Chain Community, and what we can learn also for the further development of our Discipline.

Today we are honored to team up for the first time on such a high level with the Monetary Sector.

We don't know what specific role Financial Institutions will play in the future (Uzan, Interview Valdai Club 2017). However there is a lot to get exchanged especially:

- “What we do for the world...to make the world a better place, playing an essential (but sometimes un-noticed) role enabling economic success”.
- “Managing and Coping with Risk and Uncertainty has long been a fact in the life of Finance and Supply Chain Professionals”
- (When) “It's likely a good time for a fresh look at some of the sources of supply chain risk and uncertainty, and to identify tools can be used to better cope with them”
(CSCMP SCQ 2016 Q2 and 2018 Q1)

I have also prepared a presentation left with OeNB for download. If you have any questions, please do not hesitate to contact me via email ernst.schmied@cvi-group.com or + 43 660 567 5577.

Please be informed, that the www.dmrw.com 2019 will take place on Oct 7 – 11 2019 and before on Sept 15 – 18 2019 at the www.cscmp.org in Anaheim/CA (for report).

Thanks so much. Please let me now to introduce our panelists.