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Special Issue

## Austrian Financial Accounts 2007

Special issues of the “Statistiken – Daten & Analysen” series provide detailed information on special statistical topics.

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# Preface

The OeNB's regular statistical series "Statistiken – Daten & Analysen," published since 2004 (in German, with English abstracts), is supplemented with several special issues each year that analyze selected statistical topics in greater detail.

This special issue documents the growth and allocation of financial assets and liabilities of the Austrian economy, as reflected by the financial accounts in accordance with ESA 95 (European System of Accounts 95). This publication – the fifth annual financial accounts issue – relates to 2007 and analyzes households' (including nonprofit institutions serving households) and nonfinancial corporations' financial investment and financing behavior under the

changed macroeconomic and financing conditions prevailing in 2007. Section 1 provides an overview of existing and new sources mined to highlight equity financing patterns. Section 2 contains summary tables, charts and indicators that detail asset and liability stocks as well as underlying investment and financing transactions for each sector of the domestic economy and for the rest of the world (in relation to the domestic sector). These statistics reflect how the individual sectors of the economy interact financially through the financing instruments they use, and they serve as the basis for the establishment of key metrics, such as net lending/borrowing, gross and net borrowing or debt-equity ratios.

# I. Equity Financing in Austria

## Compilation of Financial Account Aggregates Refined

Michael Andreasch

*In the process of revising the financial accounts for 2007, the OeNB used a new source to establish equity capital financing patterns: data available from a commercial database on Austrian limited liability companies. This allowed us to evaluate a total of 194,000 equity relations between such companies and their equity investors (other companies, public entities, households or private foundations). Moreover, we linked the limited liability company data with Company Register data. In addition to implementing new data sources, we were able to better mine our existing database to separate the equity position into quoted shares and other equity including unquoted shares. The resulting annual and quarterly time series (starting in 1995 and 1998, respectively) illustrate the scope of equity financing through capital markets and show how much the individual sectors of the economy have invested in equity.*

### 1 Motivation for Integrating New Data Sources

In Austria, the key source of external corporate funding has typically been debt, most of all in the form of loans and to a small extent also in the form of securities. In contrast, raising equity by issuing shares or other equity, while more widespread in some industries than in others, has generally played a lesser role than in other European countries.

In recent years, increasing equity funding through the stock market, corporate mergers, volatile stock markets as well as initiatives to strengthen the attractiveness of the Austrian capital market have, however, put a brighter spotlight on this segment of corporate finance.

The importance of equity funding for all issuing sectors of the economy (banks, other financial institutions, insurance corporations, pension funds and nonfinancial corporations producing goods and services) and the contributions of individual equity investors (nonfinancial corporations, the financial sector, government entities, households, foundations and nonresidents) are apparent from the financial accounts that the OeNB compiles.

During the financial accounts revision in 2008, a special effort was made

to review the quality and availability of data on equity capital financing to ensure compliance with the reporting requirements of Eurostat and to provide more accurate information. Section 2 describes the measures adopted to improve data quality, and section 3 presents the results of these efforts.

### 2 Data Sources

The statistical framework on the basis of which the OeNB compiles equity components within financial account aggregates consists of the following elements: banks' prudential reports to the OeNB; balance sheet data of the OeNB, insurance corporations, pension funds and selected nonfinancial corporations; data compiled by Statistics Austria; as well as the security-by-security statistics, the balance of payments and the international investment position (above all portfolio and direct investment data) compiled by the OeNB.

In addition, two resources were added in 2008 to improve data quality:

- the statistics on stock corporations compiled by Statistics Austria, and
- balance sheet data from a commercial database for limited liability companies in combination with Company Register data.

Relying more heavily on the balance sheet data of individual companies and

adding data on ownership at the micro level is the way forward a number of European countries have taken.

The *statistics on stock corporations*, which reflect the balance sheets of virtually all Austrian stock corporations, cover close to 400 nonfinancial corporations at present. The data are researched by Statistics Austria and principally serve to compile national accounts aggregates. We used the statistics on stock corporations to establish equity book values and ownership relations where such information is not (fully) available from the OeNB's security-by-security statistics, with a view to adequately reflecting companies not listed on the stock exchange. Moreover, we cross-checked the information thus collected with data reported directly by government entities on their ownership structures (beyond what they disclose in their final budget accounts) and with direct investment statistics.

In addition, we searched a *commercial database* listing approximately 76,000 Austrian companies with limited liability to establish nominal capital and equity capital data amounts; and we linked those data with *Company Register* data, including data on ownership structures which we inferred from the amount of nominal capital shares. This allowed us to evaluate 194,000 equity capital relations (at book values) between the limited liability companies and their equity investors (other companies, public entities, households or private foundations).<sup>1</sup> In a next step, the

individual results were aggregated to establish “who-to-whom” relations between the individual sectors of the economy.

We used the reporting year 2005 as a reference year, because this is the first year for which all data sources were available. The statistics on stock corporations allowed us to analyze selected issues based on the entire time series available from 1995 to 2005.<sup>2</sup> At the same time the stock corporation statistics provided the basis for supplementing the security-by-security statistics with relevant equity data for unlisted companies. The reporting year 2005 was the first year for which we were able to evaluate both the Company Register data and the commercial database on limited liability companies. To establish pre-2005 data, we backcast the corresponding figures through regressions based on current quarterly results for the period from the end of 2005 up to the end of June 2008 as well as comparable data for the holdings of German households.

With regard to the equity stakes of banks in Austrian companies, we substituted money and banking statistics data for prudential reports data. This was necessary because the prudential report data did not allow for a full sectoral breakdown.<sup>3</sup>

Finally, we were able to use our traditional database to separate the equity position into quoted shares and other equity including unquoted shares. The resulting annual and quarterly time

<sup>1</sup> Companies with negative equity capital were excluded from this calculation. In cases where only the nominal capital figure listed in the Company Register was available, we used that figure.

<sup>2</sup> In particular, we used the statistics on stock corporations to establish the changes in equity holdings of public entities, households and private foundations in unlisted companies over time.

<sup>3</sup> Specifically, this was the case for the material position “shares in affiliated enterprises,” which relate to shares held in banks, other financial institutions and nonfinancial companies, and for which prudential reports do not require a sectoral breakdown. Unlike prudential reports, the money and banking statistics do not allow for a breakdown of data according to type of equity investment, but they do provide for a sectoral breakdown. On the liability side, banks' exposures were represented using an extended version of the prudential report data.

series (starting in 1995 and 1998, respectively) illustrate the scope of equity financing through capital markets and show how much the individual sectors of the economy have invested in equity.

### 3 Results

This exercise established that virtually all economic sectors actually own less or more than previously evident from our data. The most conspicuous changes were observed for equity holdings of the general government and the household<sup>4</sup> sectors (see charts 1 and 2).

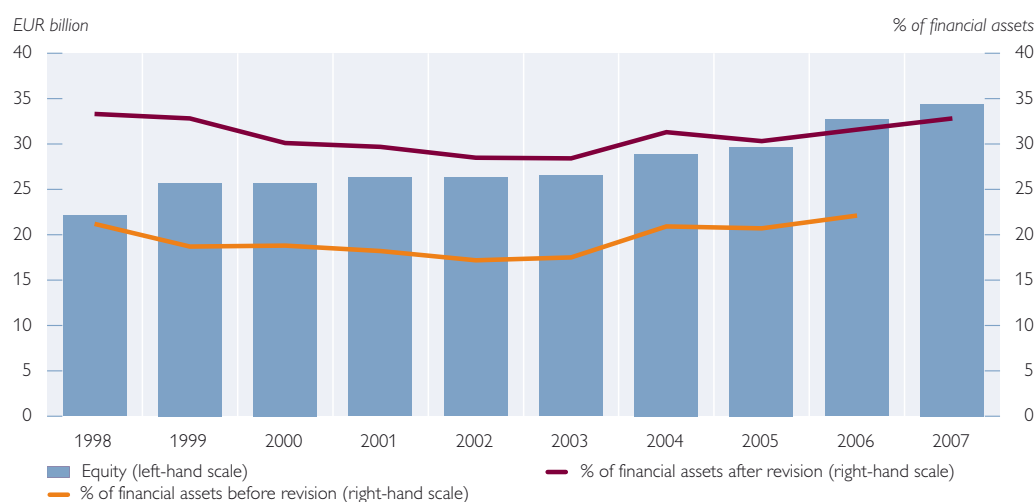
The upward shift in domestic government holdings totaled approximately EUR 12 billion throughout the period under review (1995 to 2007), with the largest portions resulting from the recognition of the stock holdings of regional governments (including Vienna) in electricity power plants or public utilities, as well as from the recognition of the general government's equity holdings<sup>5</sup>

in the state holding company ÖIAG the highway authority ASFINAG and the federal railways ÖBB. The general government's holdings of quoted shares (at market values) or of other equity at book values totaled EUR 34 billion after the revision at the end of 2007; this corresponds to a share of 33% of the sector's total financial assets (see chart 1).

The share of equity financing provided by the household sector increased by between EUR 20 billion and EUR 28 billion following a detailed assessment of the limited liability shares of nonfinancial corporations based on 164,000 individual stakes. This change can basically be explained with the fact that, before the revision, the shares of the household sector excluding private foundations were estimated on a global scale. As is evidenced by the revision results, previous estimates were based on too low a relation between nominal capital and equity capital. Moreover,

Chart 1

#### General Government Financial Assets in the Form of Equity

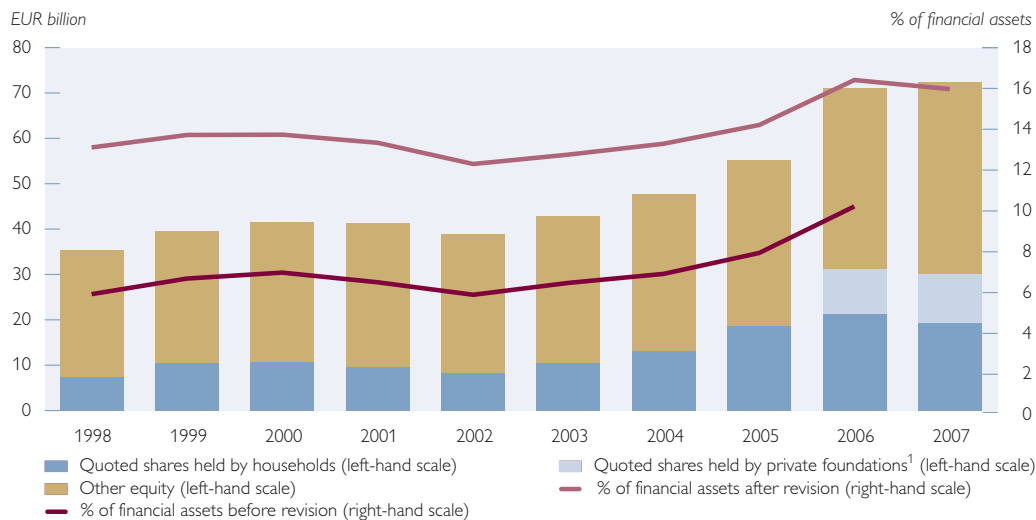


Source: OeNB.

<sup>4</sup> The household sector covers households, including self-employed persons and sole proprietorships, as well as non-profit institutions serving households, including private foundations.

<sup>5</sup> Before the revision, the data on the general government's holdings were incomplete, reflecting only equity book values in most cases.

### Household Financial Assets in the Form of Equity



Source: OeNB.

<sup>1</sup> Following changes in the reporting system for securities holdings, quoted shares held by private foundations have been listed under households' financial assets since 2006.

the new framework allowed us to calculate the holdings of private foundations<sup>6</sup> separately for the first time.

Apart from showing that the household sector is actually a more substantial provider of equity than was previously evident, the revision also improved our understanding about the composition of households' financial assets. Compared with prerevision levels, shares and other equity as a percentage of households' financial assets doubled for the entire observation period, reaching a ratio of 16% at the end of 2007 – which is almost as high as the ratio of the other securities categories<sup>7</sup> in households' financial assets. The holdings of other equity – valued at book values – rose by 5% annually on average in the past ten years, while the

market value of quoted stocks (excluding holdings of private foundations) jumped by 16% annually in this period. In this period, price gains<sup>8</sup> were a key driver of the growth of quoted share capital, particularly in the segment of shares issued by domestic corporations. Excluding shares, the stock of financial assets grew at an annual average of 6% between 1998 and 2007.

In the process of data revision, we also analyzed the ownership of quoted shares in greater detail. In the past, we were able to provide only a sectoral breakdown of issuances as well as ownership percentages for specific groups, above all for the household sector. The extended calculations allow us to allocate domestic and foreign quoted shares to their respective owners and to pro-

<sup>6</sup> The results were cross-checked with data published by the Association of Private Foundations for the years 2000 and 2005.

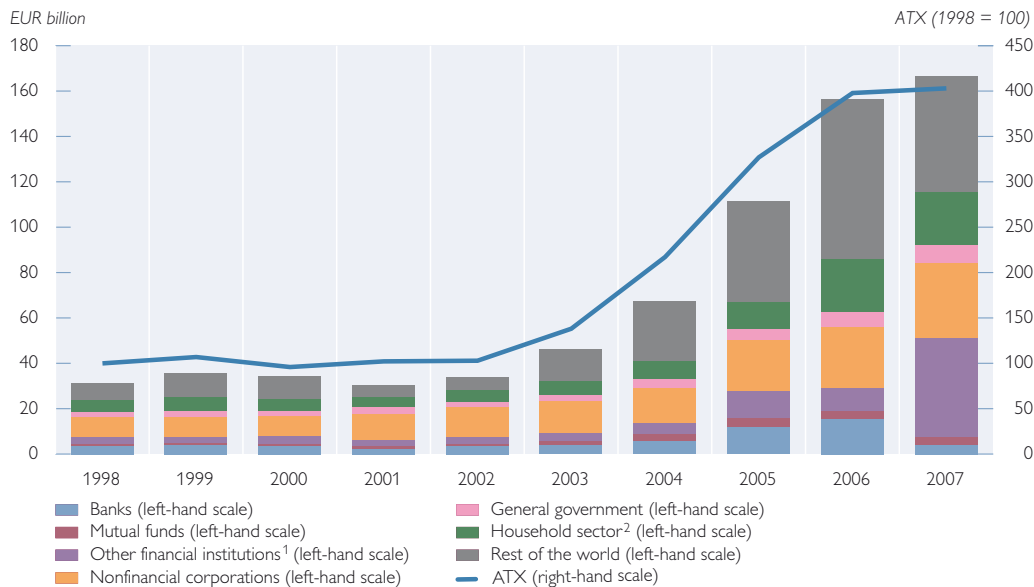
<sup>7</sup> Sum total of debt securities and mutual fund shares.

<sup>8</sup> Austria's ATX blue-chip index jumped by 300% from 1998 to 2007, but suffered a sharp setback during 2008 up to the end of September (= cutoff date for this report).



Chart 3

### Owners of Domestic Quoted Shares



Source: OeNB, Wiener Börse AG.

<sup>1</sup> Financial holding companies, insurance corporations, pension funds.

<sup>2</sup> Including private foundations (including EÖSC Privatstiftung) since 2006.

vide a “who-to-whom” analysis of investors and issuers for every single sector. We used market values for our calculations and can provide data for both transactions (net purchases or sales) and stocks on a quarterly basis (from the reference year 1998) and on an annual basis (from 1995).

Austrian and nonresident investors (both strategic and free float investors) held quoted Austrian shares worth EUR 165 billion at the end of 2007.<sup>9</sup> This corresponds to roughly 61% of Austria’s GDP. The share capital grew by 440% from 1998 to 2007, with price gains accounting for over two-thirds of that amount (see chart 3).

As an investor class, nonresidents were the single most important buyers of quoted stocks in the past ten years, with their share averaging around 35% in this period. Next in the ranking are financial holding companies, insurance corporations and pension funds, basically as a result of sweeping restructuring activities within the UniCredit and Raiffeisen groups in the past two years.<sup>10</sup> While the percentage share of those financial agents lay below 10% up to 2006, it jumped to close to 27% in 2007 (at the expense of domestic and foreign banks). Mutual funds held 3% of Austrian stocks on average over the period from 1998 to 2007; this amount

<sup>9</sup> Including equity holdings in domestic corporations listed on a foreign stock exchange as well as the general government’s capital share in Verbund, Austria’s largest power supply company.

<sup>10</sup> In 2007, the UniCredit group held its stake in Bank Austria via the Austrian financial holding company UniCredit Österreich. The shares of Bank Austria were delisted in 2008, causing the percentage of domestic financial institutions in Austrian quoted shares to drop sharply. Moreover, Raiffeisen Zentralbank transferred its stake in Raiffeisen International to Cembra Beteiligungs GmbH, resulting in a domestic financial holding having a stake in another financial holding from 2007 onward.

corresponds to 14% of the total share volume of Austrian funds. At the end of 2007, assets invested in institutional and retail Austrian mutual funds (net; excluding domestic mutual funds' investment in domestic mutual fund shares) totaled EUR 137 billion. Non-financial corporations held approximately 20% of quoted Austrian shares both at the end of 2007 and on average over the past ten years, concentrating very heavily on nonfinancial corporate shares, which made up 92% of their holdings. These figures also include stakes in public holding companies (such as ÖIAG) and holdings of own shares (e.g. stemming from share buy-backs). The household sector accounted for a share of close to 14% in the aggregate investment of Austrians and non-residents in domestic quoted stocks at the end of 2007, with the predominance of individual stocks largely reflecting free float amounts (in the case of households) or strategic influences (in the case of private foundations). Following changes in the reporting system for banks' securities holdings in 2006, the share holdings of private foundations were shifted from nonfinancial corporations and banks (i.e. the private foundation of Erste Group Bank<sup>11</sup>) to the household sector, which drove up the household sector's holdings by roughly 5 percentage points.

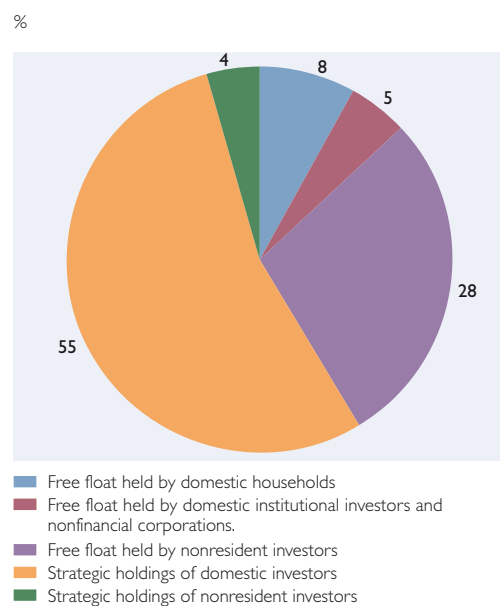
Around 40% of the market capitalization of Austrian quoted shares (approximately EUR 70 billion) were free float (including staff shares in capital)

at the end of 2007 (see chart 4). Two-thirds of the free float are held by nonresidents, above all U.S. – or U.K.-based institutional investors. The bulk of domestic free float – approximately 8% (around EUR 13.5 billion) of the total quoted share volume, compared with around 5% held by institutional investors (above all mutual funds) and nonfinancial corporations – is in the hands of households (including staff shares in capital<sup>12</sup>).

The shares in the ATX Prime Segment with the biggest (capital-weighted) share of free float are the shares of OMV, Raiffeisen International, Erste Bank, Voestalpine and Telekom.<sup>13</sup>

Chart 4

#### Market Capitalization of Austrian Quoted Shares at End-2007



Source: OeNB.

<sup>11</sup> For details see the special issue on the "Austrian Financial Accounts 2006" published by the OeNB in 2007.

<sup>12</sup> Staff may hold shares in capital either directly (as is the case with OMV and Erste Bank) or indirectly (for instance in the form of foundations, as is the case with Vienna's International Airport or Voestalpine).

<sup>13</sup> Also known as the "ATX five."

Table 1

## Equity Financing in Austria

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<i>EUR billion</i>										
<b>Stocks<sup>1</sup></b>										
Financial assets in the form of equity										
Financial sector	39.1	48.5	56.6	51.5	53.2	63.3	76.0	105.9	120.7	165.2
General government	22.1	25.7	25.7	26.3	26.3	26.5	28.9	29.7	32.7	34.4
Nonfinancial corporations	41.5	52.4	53.2	53.9	61.9	70.3	76.6	151.4	163.6	180.3
of which held by foreign SPEs <sup>2</sup>	x	x	x	x	x	x	x	61.1	56.6	55.0
Households including NPISHs	35.3	39.4	41.5	41.3	39.0	42.7	47.7	55.2	71.1	72.4
Domestic sector	138.0	166.0	177.0	172.9	180.3	202.8	229.2	342.2	388.1	452.4
Financial assets in the form of quoted shares										
Financial sector	17.8	25.0	27.3	26.1	22.9	26.9	35.3	62.0	60.4	83.5
of which issued by the domestic financial sector	4.8	5.0	4.9	4.4	5.4	6.3	8.1	20.7	22.1	40.6
of which issued by domestic nonfinancial corporations	3.1	3.0	3.7	2.3	2.6	3.5	6.5	8.2	7.3	8.5
of which issued by nonresidents	9.8	17.1	18.7	19.4	15.0	17.1	20.6	33.1	31.0	34.5
General government	2.7	2.7	2.4	2.7	2.4	2.6	4.4	5.2	7.0	8.2
Nonfinancial corporations	10.3	10.4	10.9	13.7	14.3	15.8	17.5	25.9	32.6	40.9
of which issued by the domestic financial sector	1.4	1.1	1.2	0.9	1.0	1.8	2.1	1.8	1.8	2.8
of which issued by domestic nonfinancial corporations	7.6	7.7	7.4	10.9	12.1	12.4	13.0	20.5	25.0	30.3
of which issued by nonresidents	1.3	1.6	2.3	1.9	1.2	1.6	2.3	3.5	5.8	7.8
Households including NPISHs	7.4	10.5	10.8	9.6	8.3	10.5	13.1	18.7	31.2	30.2
of which issued by the domestic financial sector	1.3	1.6	1.4	0.8	0.9	0.9	1.2	2.1	8.3	7.6
of which issued by domestic nonfinancial corporations	3.4	4.8	3.8	3.7	4.2	5.3	6.7	10.0	14.6	15.4
of which issued by nonresidents	2.7	4.1	5.7	5.1	3.2	4.3	5.1	6.7	8.4	7.3
Domestic sector	38.2	48.6	51.4	51.9	48.0	55.9	70.2	111.8	131.2	162.8
Financial liabilities in the form of equity										
Financial sector	40.9	43.1	45.1	37.3	36.3	45.5	58.3	84.4	105.7	127.8
Nonfinancial corporations	100.1	113.5	117.2	122.2	134.4	142.3	162.6	252.2	294.0	313.2
of which liabilities against foreign SPEs <sup>2</sup>	x	x	x	x	x	x	x	59.6	56.7	56.7
Financial liabilities in the form of quoted shares										
Financial sector	9.6	11.8	12.7	7.9	8.7	17.1	25.5	45.6	63.6	62.3
Nonfinancial corporations	22.0	24.3	21.9	22.7	25.4	29.8	42.9	67.0	92.5	102.6
Domestic sector	31.6	36.1	34.6	30.6	34.1	46.9	68.4	112.6	156.1	164.8
<b>Transactions</b>										
Financial assets in the form of equity										
Financial sector	7.7	7.4	7.1	2.2	6.8	8.1	9.6	5.8	5.5	36.9
General government	-0.4	0.2	0.1	-0.1	0.2	0.3	-0.4	-1.2	-0.1	0.9
Nonfinancial corporations	0.8	6.9	0.9	0.3	4.5	5.3	2.6	58.9	4.8	15.4
of which held by foreign SPEs <sup>2</sup>	x	x	x	x	x	x	x	53.6	-4.0	0.1
Households including NPISHs	2.4	2.3	2.3	1.3	0.8	1.3	1.5	2.7	3.0	0.3
Domestic sector	10.5	16.9	10.3	3.7	12.3	14.9	13.3	66.2	13.4	53.5
Financial assets in the form of quoted shares										
Financial sector	4.3	2.7	3.8	2.1	3.3	1.0	1.0	2.5	-2.5	14.2
of which issued by the domestic financial sector	2.3	-0.6	0.3	0.2	0.4	-0.2	-0.3	1.8	0.5	15.3
of which issued by domestic nonfinancial corporations	-0.2	0.2	0.7	-1.8	0.2	0.4	1.1	0.4	0.1	-0.5
of which issued by nonresidents	2.3	3.1	2.7	3.7	2.7	0.8	0.2	0.3	-3.1	-0.6
General government	-0.3	0.0	0.0	0.0	0.0	0.0	0.1	-1.3	0.0	0.0
Nonfinancial corporations	1.7	-0.4	1.1	2.8	-1.4	0.2	-2.6	-0.4	2.8	7.7
of which issued by the domestic financial sector	0.9	0.0	-0.1	0.1	0.0	0.6	-0.2	-0.6	0.1	0.8
of which issued by domestic nonfinancial corporations	0.9	-0.3	0.7	2.4	-1.2	-1.4	-2.0	0.1	2.9	5.1
of which issued by nonresidents	-0.1	-0.1	0.5	0.3	-0.2	1.1	-0.5	0.1	-0.2	1.8
Households including NPISHs	1.5	1.6	1.9	1.0	0.6	0.3	0.6	1.7	2.3	-0.1
of which issued by the domestic financial sector	0.5	0.2	0.6	0.0	0.0	0.0	0.0	0.5	0.5	-0.2
of which issued by domestic nonfinancial corporations	0.6	1.3	-0.2	-0.8	0.3	0.2	-0.2	0.9	1.7	0.8
of which issued by nonresidents	0.4	0.1	1.6	1.8	0.3	0.2	0.7	0.3	0.2	-0.8
Domestic sector	7.2	3.9	6.8	5.9	2.5	1.5	-1.0	2.5	2.7	21.7
Financial liabilities in the form of equity										
Financial sector	3.5	4.5	4.1	-4.0	0.9	5.9	5.5	3.7	5.8	11.4
Nonfinancial corporations	5.6	9.4	1.3	3.6	6.2	5.3	5.2	60.6	9.0	16.0
of which liabilities against foreign SPEs <sup>2</sup>	x	x	x	x	x	x	x	53.1	-2.9	0.0
Financial liabilities in the form of quoted shares										
Financial sector	0.5	0.7	1.2	0.2	1.0	-0.1	0.2	1.4	3.2	1.3
Nonfinancial corporations	0.3	1.2	0.7	1.3	1.5	0.6	-1.0	0.4	8.7	6.4
Domestic sector	0.8	1.8	2.0	1.6	2.5	0.5	-0.8	1.8	11.9	7.7
Memorandum item:										
Nominal GDP	190.9	198.0	207.5	212.5	218.8	223.3	232.8	244.5	257.3	270.8

Source: Statistics Austria, OeNB.

<sup>1</sup> Quoted shares at market values, unquoted shares and other equity at book values.<sup>2</sup> Cross-border direct investment including equity capital, reinvested earnings and other capital (= intercompany financial transactions).

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## 2.1 Tables

### Total Economy (Domestic Residents) Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR (Special Drawing Rights)</b>	<b>AF.1</b>	3,512	3,297	4,353	4,625	5,273
<b>Currency</b>	<b>AF.21</b>	15,717	16,010	16,621	17,285	17,599
<b>Deposits</b>	<b>AF.22+AF.29</b>	377,490	415,331	454,125	510,018	568,645
Total economy (domestic residents)	S.1	307,017	333,593	357,424	376,251	425,187
Rest of the world	S.2	70,473	81,738	96,702	133,766	143,458
<b>Short-term securities</b>	<b>AF.331</b>	5,240	6,514	6,437	3,629	6,686
Total economy (domestic residents)	S.1	1,554	1,881	2,152	1,107	2,196
Nonfinancial corporations	S.11	55	32	22	128	97
Financial sector	S.12	251	180	1,575	488	1,143
of which MFIs	S.121+S.122	116	180	1,575	488	1,142
General government	S.13	1,248	1,669	555	492	957
Rest of the world	S.2	3,686	4,633	4,285	2,522	4,490
<b>Long-term securities</b>	<b>AF.332</b>	239,294	265,941	309,196	322,180	330,796
Total economy (domestic residents)	S.1	109,651	112,915	122,520	120,533	123,061
Nonfinancial corporations	S.11	6,401	6,966	8,790	10,809	11,199
Financial sector	S.12	64,082	70,365	76,616	76,599	82,537
of which MFIs	S.121+S.122	58,095	63,359	71,352	70,511	75,353
General government	S.13	39,168	35,585	37,114	33,125	29,325
Rest of the world	S.2	129,643	153,025	186,676	201,647	207,734
<b>Financial derivatives</b>	<b>AF.34</b>	65	61	175	346	389
<b>Short-term loans</b>	<b>AF.41</b>	80,301	79,132	93,793	109,060	116,141
Total economy (domestic residents)	S.1	60,603	59,292	70,676	73,573	71,892
Nonfinancial corporations	S.11	34,780	33,016	37,345	37,767	37,466
Financial sector	S.12	9,186	10,752	13,717	16,034	15,212
of which MFIs	S.121+S.122	0	0	2	2	7
General government	S.13	4,247	2,805	3,357	3,422	3,226
Households <sup>1</sup>	S.14+S.15	12,390	12,718	16,256	16,349	15,988
Rest of the world	S.2	19,698	19,840	23,117	35,487	44,249
<b>Long-term loans</b>	<b>AF.42</b>	276,387	289,964	301,050	316,446	341,776
Total economy (domestic residents)	S.1	234,266	241,074	244,107	252,103	261,939
Nonfinancial corporations	S.11	104,099	101,908	102,719	106,261	110,629
Financial sector	S.12	15,340	13,389	7,012	8,747	9,728
of which MFIs	S.121+S.122	9,158	7,040	0	468	540
General government	S.13	19,503	21,061	19,633	17,791	15,676
Households <sup>1</sup>	S.14+S.15	95,325	104,715	114,743	119,304	125,906
Rest of the world	S.2	42,121	48,890	56,943	64,343	79,837
<b>Quoted shares</b>	<b>AF.511</b>	55,867	70,183	111,763	131,220	162,807
Total economy (domestic residents)	S.1	32,925	42,075	68,395	86,038	113,239
Nonfinancial corporations	S.11	23,695	30,441	43,746	53,857	62,282
Financial sector	S.12	9,230	11,634	24,650	32,181	50,957
of which MFIs	S.121+S.122	7,274	9,431	10,406	11,861	31,010
Rest of the world	S.2	22,942	28,108	43,368	45,182	49,569
<b>Other equity</b>	<b>AF.512+AF.513</b>	146,960	159,010	230,425	256,881	289,558
Total economy (domestic residents)	S.1	101,776	109,505	117,575	127,945	140,523
Nonfinancial corporations	S.11	77,568	80,020	82,965	90,023	92,664
Financial sector	S.12	24,208	29,486	34,610	37,922	47,859
of which MFIs	S.121+S.122	20,049	25,699	30,416	32,865	33,006
Rest of the world	S.2	45,184	49,505	112,850	128,936	149,035
<b>Mutual fund shares</b>	<b>AF.52</b>	112,667	128,611	159,837	175,239	173,649
Total economy (domestic residents)	S.1	101,385	114,003	138,701	147,368	142,665
Rest of the world	S.2	11,282	14,608	21,137	27,871	30,984
<b>Insurance technical reserves</b>	<b>AF.6</b>	67,662	72,976	80,766	87,345	91,702
of which life insurance reserves	AF.611	43,871	47,543	53,325	57,848	61,151
of which accrued pension fund benefits	AF.612	11,073	12,000	12,920	13,950	14,422
<b>Other accounts receivable</b>	<b>AF.7</b>	22,863	25,871	38,751	47,901	49,756
<b>Financial assets, total<sup>2</sup></b>		1,404,026	1,532,900	1,807,293	1,982,175	2,154,777
of which financial assets held by SPEs		x	x	61,125	56,621	54,985

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including foreign special purpose entities (SPEs).

Table 1.2

## Total Economy (Domestic Residents)

### Financial Investment

Financial Investment	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	-29	-215	-50	-155	-114
<b>Currency</b>	<b>F.21</b>	1,065	293	611	-153	314
<b>Deposits</b>	<b>F.22+F.29</b>	27,508	40,841	36,654	57,990	60,891
Total economy (domestic residents)	S.1	17,452	26,465	23,826	18,828	48,936
Rest of the world	S.2	10,057	14,377	12,828	39,163	11,955
<b>Short-term securities</b>	<b>F.331</b>	-3,229	1,484	-223	-2,778	3,222
Total economy (domestic residents)	S.1	-119	347	271	-1,251	1,168
Nonfinancial corporations	S.11	-8	-23	-6	102	-28
Financial sector	S.12	-117	-67	1,384	-1,218	690
of which MFIs	S.121+S.122	-138	68	1,384	-1,218	690
General government	S.13	6	438	-1,106	-135	507
of which central government	S.1311	6	438	-1,106	-135	507
Rest of the world	S.2	-3,109	1,136	-494	-1,527	2,054
<b>Long-term securities</b>	<b>F.332</b>	19,660	23,841	40,615	22,218	17,973
Total economy (domestic residents)	S.1	3,256	2,151	10,888	528	4,490
Nonfinancial corporations	S.11	1,430	476	2,194	1,885	486
Financial sector	S.12	5,631	5,910	7,104	787	7,372
of which MFIs	S.121+S.122	4,471	4,961	5,248	124	6,225
General government	S.13	-3,805	-4,234	1,589	-2,144	-3,368
of which central government	S.1311	-3,739	-4,320	1,373	-2,379	-3,322
Rest of the world	S.2	16,404	21,690	29,728	21,690	13,483
<b>Financial derivatives</b>	<b>F.34</b>	708	705	114	290	89
<b>Short-term loans</b>	<b>F.41</b>	-2,984	1,436	9,730	6,692	8,554
Total economy (domestic residents)	S.1	-2,559	991	6,733	2,722	-1,681
Nonfinancial corporations	S.11	-3,002	-782	1,201	248	-301
Financial sector	S.12	787	1,566	2,965	2,317	-823
of which MFIs	S.121+S.122	0	0	2	0	4
General government	S.13	-113	158	552	65	-196
of which central government	S.1311	240	-354	-164	-373	-54
Households <sup>1</sup>	S.14+S.15	-230	48	2,015	93	-361
Rest of the world	S.2	-425	446	2,997	3,970	10,235
<b>Long-term loans</b>	<b>F.42</b>	14,074	14,126	15,674	18,108	25,726
Total economy (domestic residents)	S.1	10,008	8,069	7,867	9,540	9,354
Nonfinancial corporations	S.11	5,529	-1,036	3,121	4,105	4,852
Financial sector	S.12	642	1,533	663	1,735	981
of which MFIs	S.121+S.122	423	1,366	0	468	72
General government	S.13	-1,754	123	-1,853	-1,861	-2,115
of which central government	S.1311	-1,760	-312	-1,784	-2,011	-2,435
Households <sup>1</sup>	S.14+S.15	5,591	7,449	5,935	5,562	5,637
Rest of the world	S.2	4,066	6,057	7,807	8,568	16,371
<b>Quoted shares</b>	<b>F.511</b>	1,536	-977	2,460	2,655	21,719
Total economy (domestic residents)	S.1	-521	-1,477	1,734	5,736	21,315
Nonfinancial corporations	S.11	-830	-970	72	4,705	5,376
Financial sector	S.12	309	-507	1,661	1,031	15,939
of which MFIs	S.121+S.122	410	-471	19	1,573	15,344
Rest of the world	S.2	2,057	499	727	-3,081	403
<b>Other equity</b>	<b>F.512+F.513</b>	13,387	14,292	63,760	10,708	31,760
Total economy (domestic residents)	S.1	7,874	6,375	3,177	2,555	9,736
Nonfinancial corporations	S.11	3,703	81	2,609	460	334
Financial sector	S.12	4,171	6,294	568	2,095	9,401
of which MFIs	S.121+S.122	2,445	6,701	1,939	1,878	73
Rest of the world	S.2	5,513	7,917	60,582	8,153	22,024
<b>Mutual fund shares</b>	<b>F.52</b>	5,650	9,037	18,181	12,958	-1,076
Total economy (domestic residents)	S.1	4,494	6,357	14,068	7,931	-3,361
Rest of the world	S.2	1,156	2,680	4,113	5,027	2,285
<b>Insurance technical reserves</b>	<b>F.6</b>	3,060	4,975	6,060	5,664	3,994
of which life insurance reserves	F.611	1,889	3,334	4,052	3,606	2,795
of which accrued pension fund benefits	F.612	830	927	920	1,030	617
<b>Other accounts receivable</b>	<b>F.7</b>	3,734	4,182	9,769	12,934	1,855
<b>Financial investment, total<sup>2</sup></b>		84,142	114,020	203,356	147,131	174,908
of which financial assets held by SPEs		x	x	53,566	-4,048	105

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including foreign special purpose entities (SPEs).

## Total Economy (Domestic Residents)

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
		<i>Stocks in EUR million</i>				
<b>Currency</b>	<b>AF.21</b>	15,619	11,235	7,199	1,908	0
<b>Deposits</b>	<b>AF.22+AF.29</b>	396,598	443,577	499,838	537,743	600,883
Total economy (domestic residents)	S.1	307,017	333,593	357,424	376,251	425,187
Financial sector	S.12	111,205	130,625	145,516	155,422	182,419
of which MFIs	S.121+S.122	103,219	121,479	133,893	142,949	164,657
Nonfinancial sectors	S.11+S.13+S.14+S.15	195,812	202,968	211,908	220,829	242,768
Rest of the world	S.2	89,581	109,984	142,415	161,492	175,696
<b>Short-term securities</b>	<b>AF.331</b>	7,662	9,014	11,106	15,467	17,310
Total economy (domestic residents)	S.1	1,554	1,881	2,152	1,107	2,196
Financial sector	S.12	680	1,026	1,553	334	876
of which MFIs	S.121+S.122	460	827	1,550	307	863
Nonfinancial corporations	S.11+S.13+S.14+S.15	874	855	599	774	1,319
Rest of the world	S.2	6,108	7,132	8,954	14,360	15,114
<b>Long-term securities</b>	<b>AF.332</b>	305,597	328,648	360,547	374,770	399,020
Total economy (domestic residents)	S.1	109,651	112,915	122,520	120,533	123,061
Financial sector	S.12	66,861	67,202	73,132	69,064	69,051
of which MFIs	S.121+S.122	37,168	37,487	41,450	39,107	41,662
Nonfinancial sectors	S.11+S.13+S.14+S.15	42,790	45,714	49,388	51,469	54,010
Rest of the world	S.2	195,946	215,733	238,026	254,237	275,959
<b>Financial derivatives</b>	<b>AF.34</b>	19	6	84	109	76
<b>Short-term loans</b>	<b>AF.41</b>	66,967	65,813	78,353	91,486	92,169
Total economy (domestic residents)	S.1	60,603	59,292	70,676	73,573	71,892
Financial corporations	S.12	59,653	58,591	68,665	71,234	69,743
of which MFIs	S.121+S.122	58,155	58,590	68,568	71,223	69,735
Nonfinancial sectors	S.11+S.13+S.14+S.15	950	701	2,011	2,339	2,149
Rest of the world	S.2	6,363	6,521	7,676	17,913	20,277
<b>Long-term loans</b>	<b>AF.42</b>	255,581	264,237	272,826	288,273	305,369
Total economy (domestic residents)	S.1	234,266	241,074	244,107	252,103	261,939
Financial sector	S.12	203,161	214,816	217,329	224,751	237,150
of which MFIs	S.121+S.122	179,311	191,978	202,409	212,420	225,657
Nonfinancial sectors	S.11+S.13+S.14+S.15	31,106	26,258	26,778	27,352	24,789
Rest of the world	S.2	21,314	23,163	28,719	36,170	43,430
<b>Quoted shares</b>	<b>AF.511</b>	46,933	68,426	112,576	156,143	164,838
Total economy (domestic residents)	S.1	32,925	42,075	68,395	86,038	113,239
Financial sector	S.12	9,833	14,652	28,844	29,423	49,068
of which MFIs	S.121+S.122	4,575	6,701	12,901	15,377	3,885
Nonfinancial sectors	S.11+S.13+S.14+S.15	23,092	27,424	39,551	56,615	64,171
Rest of the world	S.2	14,008	26,351	44,181	70,105	51,599
<b>Other equity</b>	<b>AF.512+AF.513</b>	140,927	152,415	224,066	243,526	276,081
Total economy (domestic residents)	S.1	101,776	109,505	117,575	127,945	140,523
Financial sector	S.12	27,530	32,598	35,443	40,485	49,168
of which MFIs	S.121+S.122	12,903	11,929	12,564	18,086	28,166
Nonfinancial sectors	S.11+S.13+S.14+S.15	74,246	76,907	82,132	87,460	91,355
Rest of the world	S.2	39,151	42,909	106,491	115,581	135,558
<b>Mutual fund shares</b>	<b>AF.52</b>	111,174	125,817	156,517	168,567	165,129
Total economy (domestic residents)	S.1	101,385	114,003	138,701	147,368	142,665
Financial sector	S.12	53,672	61,613	77,454	84,376	83,851
of which MFIs	S.121+S.122	14,332	16,036	17,338	17,092	15,527
Nonfinancial sectors	S.11+S.13+S.14+S.15	47,713	52,390	61,246	62,991	58,814
Rest of the world	S.2	9,789	11,815	17,817	21,199	22,464
<b>Insurance technical reserves</b>	<b>AF.6</b>	67,431	72,670	80,375	86,890	91,129
of which life insurance reserves	AF.611	43,640	47,238	52,935	57,392	60,577
of which accrued pension fund benefits	AF.612	11,073	12,000	12,920	13,950	14,422
<b>Other accounts payable</b>	<b>AF.7</b>	24,653	28,208	45,298	57,349	58,942
<b>Financial liabilities, total<sup>1</sup></b>		1,439,160	1,570,067	1,848,784	2,022,232	2,170,946
of which liabilities against SPEs		x	x	59,613	56,664	56,675
<b>Net financial assets</b>		-35,134	-37,166	-41,491	-40,057	-16,168

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including foreign special purpose entities (SPEs).



Table 1.4

## Total Economy (Domestic Residents)

### Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	-2,035	-4,384	-4,037	-5,290	-1,908
<b>Deposits</b>	<b>F.22+F.29</b>	27,645	49,811	51,135	42,999	68,331
Total economy (domestic residents)	S.1	17,452	26,465	23,826	18,828	48,936
Financial sector	S.12	8,922	19,420	14,891	9,906	26,997
of which MFIs	S.121+S.122	7,917	18,260	12,414	9,056	21,708
Nonfinancial sectors	S.11+S.13+S.14+S.15	8,530	7,045	8,935	8,921	21,939
Rest of the world	S.2	10,194	23,347	27,308	24,171	19,394
<b>Short-term securities</b>	<b>F.331</b>	723	1,674	1,306	5,283	18,186
Total economy (domestic residents)	S.1	-119	347	271	-1,251	1,168
Financial sector	S.12	66	360	531	-1,345	577
of which MFIs	S.121+S.122	-78	377	725	-1,335	591
Nonfinancial sectors	S.11+S.13+S.14+S.15	-185	-13	-260	94	591
Rest of the world	S.2	842	1,326	1,035	6,535	17,017
<b>Long-term securities</b>	<b>F.332</b>	21,206	21,506	28,397	23,901	34,137
Total economy (domestic residents)	S.1	3,256	2,151	10,888	528	4,490
Financial sector	S.12	698	-459	7,098	-740	1,243
of which MFIs	S.121+S.122	2,133	64	5,232	-243	2,970
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,558	2,610	3,789	1,268	3,247
Rest of the world	S.2	17,950	19,355	17,509	23,373	29,647
<b>Financial derivatives</b>	<b>F.34</b>	352	721	1,124	508	-296
<b>Short-term loans</b>	<b>F.41</b>	-2,223	1,648	7,792	10,359	131
Total economy (domestic residents)	S.1	-2,559	991	6,733	2,722	-1,681
Financial corporations	S.12	-2,409	1,240	5,423	2,394	-1,491
of which MFIs	S.121+S.122	-2,415	1,213	5,327	2,482	-1,488
Nonfinancial sectors	S.11+S.13+S.14+S.15	-150	-249	1,310	328	-190
Rest of the world	S.2	336	657	1,059	7,637	1,812
<b>Long-term loans</b>	<b>F.42</b>	13,069	9,258	13,171	17,637	16,852
Total economy (domestic residents)	S.1	10,008	8,069	7,867	9,540	9,354
Financial sector	S.12	9,518	12,917	7,347	8,911	10,157
of which MFIs	S.121+S.122	9,960	11,969	8,225	11,499	10,996
Nonfinancial sectors	S.11+S.13+S.14+S.15	490	-4,848	520	629	-803
Rest of the world	S.2	3,061	1,189	5,304	8,097	7,498
<b>Quoted shares</b>	<b>F.511</b>	501	-803	1,786	11,929	7,719
Total economy (domestic residents)	S.1	-521	-1,477	1,734	5,736	21,315
Financial sector	S.12	183	788	2,195	606	14,783
of which MFIs	S.121+S.122	318	863	719	253	-10,632
Nonfinancial sectors	S.11+S.13+S.14+S.15	-704	-2,265	-461	5,130	6,532
Rest of the world	S.2	1,021	674	53	6,193	-13,596
<b>Other equity</b>	<b>F.512+F.513</b>	10,726	11,589	62,538	2,945	19,695
Total economy (domestic residents)	S.1	7,874	6,375	3,177	2,555	9,736
Financial sector	S.12	4,803	6,340	655	1,976	8,682
of which MFIs	S.121+S.122	113	-907	77	2,456	10,080
Nonfinancial sectors	S.11+S.13+S.14+S.15	3,072	35	2,522	579	1,053
Rest of the world	S.2	2,852	5,214	59,361	390	9,959
<b>Mutual fund shares</b>	<b>F.52</b>	5,317	8,573	18,034	9,290	-2,574
Total economy (domestic residents)	S.1	4,494	6,357	14,068	7,931	-3,361
Financial sector	S.12	1,415	4,035	9,443	6,955	307
of which MFIs	S.121+S.122	121	1,315	887	543	-1,214
Nonfinancial sectors	S.11+S.13+S.14+S.15	3,079	2,322	4,626	976	-3,668
Rest of the world	S.2	823	2,216	3,966	1,359	787
<b>Insurance technical reserves</b>	<b>F.6</b>	3,030	4,901	5,975	5,599	3,876
of which life insurance reserves	F.611	1,858	3,260	3,968	3,542	2,677
of which accrued pension fund benefits	F.612	830	927	920	1,030	617
<b>Other accounts payable</b>	<b>F.7</b>	5,756	7,917	11,472	15,149	1,593
<b>Financing, total<sup>1</sup></b>		84,066	112,412	198,695	140,309	165,739
of which liabilities against SPEs		x	x	53,135	-2,898	11
<b>Net lending/net borrowing</b>	<b>B.9</b>	76	1,608	4,662	6,822	9,168

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including foreign special purpose entities (SPEs).

## Nonfinancial Corporations

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	520	679	728	948	1,392
<b>Deposits</b>	<b>AF.22+AF.29</b>	30,280	33,744	36,522	38,159	46,787
Total economy (domestic residents)	S.1	27,997	30,694	33,776	36,365	45,370
Rest of the world	S.2	2,283	3,049	2,745	1,794	1,417
<b>Short-term securities</b>	<b>AF.331</b>	165	114	282	933	869
Total economy (domestic residents)	S.1	48	44	30	60	19
Nonfinancial corporations	S.11	23	11	15	29	2
Financial sector	S.12	2	27	12	31	17
of which MFIs	S.121+S.122	2	27	12	31	17
General government	S.13	23	7	4	0	0
Rest of the world	S.2	117	69	251	873	850
<b>Long-term securities</b>	<b>AF.332</b>	11,356	10,882	12,246	9,997	8,570
Total economy (domestic residents)	S.1	8,018	7,795	8,079	5,503	4,935
Nonfinancial corporations	S.11	596	472	544	1,126	831
Financial sector	S.12	6,382	6,381	6,630	4,030	3,776
of which MFIs	S.121+S.122	5,928	5,942	6,436	3,693	3,421
General government	S.13	1,040	942	905	347	328
Rest of the world	S.2	3,338	3,087	4,167	4,494	3,635
<b>Financial derivatives</b>	<b>AF.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>AF.41</b>	7,007	7,583	7,846	15,491	18,257
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	7,007	7,583	7,846	15,491	18,257
<b>Long-term loans</b>	<b>AF.42</b>	7,840	8,485	9,751	8,893	10,503
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	7,840	8,485	9,751	8,893	10,503
<b>Quoted shares</b>	<b>AF.511</b>	15,816	17,490	25,878	32,593	40,893
Total economy (domestic residents)	S.1	14,233	15,171	22,329	26,805	33,088
Financial sector	S.11	12,406	13,037	20,486	25,014	30,308
of which MFIs	S.12	1,827	2,134	1,843	1,791	2,780
Nonfinancial corporations	S.121+S.122	1,543	1,814	1,400	1,231	1,658
Rest of the world	S.2	1,583	2,319	3,549	5,788	7,805
<b>Other equity</b>	<b>AF.512+AF.513</b>	54,512	59,159	125,499	130,970	139,452
Total economy (domestic residents)	S.1	20,290	20,702	24,131	25,029	26,232
Financial sector	S.11	19,969	20,381	22,462	23,360	24,563
of which MFIs	S.12	321	321	1,669	1,669	1,669
Nonfinancial corporations	S.121+S.122	282	282	993	993	993
Rest of the world	S.2	34,222	38,457	101,368	105,941	113,220
<b>Mutual fund shares</b>	<b>AF.52</b>	18,214	18,542	21,614	14,324	12,214
Total economy (domestic residents)	S.1	16,831	16,836	19,402	13,773	11,720
Rest of the world	S.2	1,383	1,706	2,212	551	494
<b>Insurance technical reserves</b>	<b>AF.6</b>	4,451	4,701	5,082	5,442	6,010
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	5,880	5,808	6,297	11,632	12,415
<b>Financial assets, total<sup>2</sup></b>		156,041	167,186	251,745	269,383	297,362
of which other foreign equity held by SPEs		x	x	61,125	56,621	54,985

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including foreign special purpose entities (SPEs).

## Nonfinancial Corporations

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	160	159	49	220	444
<b>Deposits</b>	<b>F.22+F.29</b>	3,320	3,155	2,874	3,319	8,772
Total economy (domestic residents)	S.1	2,290	2,586	3,082	2,589	9,005
Rest of the world	S.2	1,030	568	-208	730	-233
<b>Short-term securities</b>	<b>F.331</b>	-58	-51	138	317	-71
Total economy (domestic residents)	S.1	-14	-4	-15	39	-41
Nonfinancial corporations	S.11	-12	-13	4	12	-26
Financial sector	S.12	-1	25	-17	27	-15
of which MFIs	S.121+S.122	-1	25	-17	27	-15
General government	S.13	-1	-15	-2	0	0
Rest of the world	S.2	-44	-48	153	277	-30
<b>Long-term securities</b>	<b>F.332</b>	1,206	-623	1,084	689	-1,180
Total economy (domestic residents)	S.1	904	-264	228	569	-359
Nonfinancial corporations	S.11	130	-137	103	285	-192
Financial sector	S.12	792	-31	152	424	-147
of which MFIs	S.121+S.122	504	-8	112	277	-138
General government	S.13	-18	-96	-27	-140	-20
Rest of the world	S.2	302	-359	856	120	-821
<b>Financial derivatives</b>	<b>F.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>F.41</b>	153	374	167	422	2,768
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	153	374	167	422	2,768
<b>Long-term loans</b>	<b>F.42</b>	-167	930	984	666	1,633
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	-167	930	984	666	1,633
<b>Quoted shares</b>	<b>F.511</b>	238	-2,645	-405	2,802	7,660
Total economy (domestic residents)	S.1	-823	-2,188	-543	2,995	5,895
Nonfinancial corporations	S.11	-1,378	-2,016	69	2,938	5,108
Financial sector	S.12	555	-172	-612	57	787
of which MFIs	S.121+S.122	545	-167	-731	79	162
Rest of the world	S.2	1,062	-457	138	-193	1,765
<b>Other equity</b>	<b>F.512+F.513</b>	5,082	5,209	59,282	2,043	7,771
Total economy (domestic residents)	S.1	2,382	-54	1,885	-57	-115
Nonfinancial corporations	S.11	2,263	411	2,082	-57	-115
Financial sector	S.12	120	-465	-196	0	0
of which MFIs	S.121+S.122	164	-372	-327	0	0
Rest of the world	S.2	2,700	5,263	57,397	2,100	7,886
<b>Mutual fund shares</b>	<b>F.52</b>	1,713	-408	1,783	-161	-1,775
Total economy (domestic residents)	S.1	1,612	-641	1,372	-324	-1,784
Rest of the world	S.2	101	233	411	163	9
<b>Insurance technical reserves</b>	<b>F.6</b>	119	250	381	360	568
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	285	-72	593	2,613	783
<b>Financial investment, total<sup>2</sup></b>		12,053	6,277	66,931	13,290	27,374
of which other foreign equity held by SPEs		x	x	53,566	-4,048	105

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including foreign special purpose entities (SPEs).

## Nonfinancial Corporations

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>AF.22+AF.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	109	83	91	187	180
Total economy (domestic residents)	S.1	55	32	22	128	97
Financial sector	S.12	32	22	7	11	8
of which MFIs	S.121+S.122	29	7	7	8	7
Nonfinancial sectors	S.11+S.13+S.14+S.15	23	11	15	116	88
Rest of the world	S.2	54	51	69	59	83
<b>Long-term securities</b>	<b>AF.332</b>	20,753	24,020	26,484	27,440	30,841
Total economy (domestic residents)	S.1	6,401	6,966	8,790	10,809	11,199
Financial sector	S.12	5,085	5,635	7,341	8,411	8,917
of which MFIs	S.121+S.122	3,843	4,410	5,774	6,575	7,163
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,316	1,330	1,449	2,398	2,283
Rest of the world	S.2	14,352	17,054	17,694	16,630	19,642
<b>Financial derivatives</b>	<b>AF.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>AF.41</b>	39,616	38,592	44,054	48,015	52,665
Total economy (domestic residents)	S.1	34,780	33,016	37,345	37,767	37,466
Financial sector	S.12	34,780	33,016	37,345	37,767	37,466
of which MFIs	S.121+S.122	33,648	33,016	37,344	37,759	37,466
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,133	1	1	8	0
Rest of the world	S.2	4,835	5,575	6,709	10,248	15,199
<b>Long-term loans</b>	<b>AF.42</b>	120,122	118,782	121,113	125,800	133,503
Total economy (domestic residents)	S.1	104,099	101,908	102,719	106,261	110,629
Financial sector	S.12	87,964	91,704	92,797	96,279	101,928
of which MFIs	S.121+S.122	86,725	89,070	90,063	95,125	100,690
Nonfinancial sectors	S.11+S.13+S.14+S.15	16,135	10,204	9,922	9,982	8,701
Rest of the world	S.2	16,023	16,873	18,394	19,539	22,874
<b>Quoted shares</b>	<b>AF.511</b>	29,819	42,908	66,951	92,541	102,573
Total economy (domestic residents)	S.1	23,695	30,441	43,746	53,857	62,282
Financial sector	S.12	3,521	6,530	8,184	7,329	8,471
of which MFIs	S.121+S.122	1,926	3,867	4,053	1,726	1,648
Nonfinancial sectors	S.11+S.13+S.14+S.15	20,173	23,911	35,562	46,528	53,811
Rest of the world	S.2	6,125	12,467	23,205	38,684	40,291
<b>Other equity</b>	<b>AF.512+AF.513</b>	112,516	119,652	185,286	201,471	210,590
Total economy (domestic residents)	S.1	77,568	80,020	82,965	90,023	92,664
Financial sector	S.12	10,458	10,260	9,205	12,958	11,989
of which MFIs	S.121+S.122	5,364	4,694	4,062	8,295	8,723
Nonfinancial sectors	S.11+S.13+S.14+S.15	67,110	69,760	73,760	77,065	80,675
Rest of the world	S.2	34,948	39,632	102,322	111,447	117,925
<b>Mutual fund shares</b>	<b>AF.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	11,524	12,113	13,018	15,873	15,927
<b>Financial liabilities, total<sup>1</sup></b>		334,460	356,151	457,001	511,330	546,285
of which liabilities in the form of equity				59,613	56,664	56,675
of which liabilities of nonresidents against SPEs		x	x			
<b>Net financial assets</b>		-178,419	-188,965	-205,256	-241,948	-248,923

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including foreign special purpose entities (SPEs).

## Nonfinancial Corporations

### Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>F.22+F.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial Sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	58	-30	-93	108	79
Total economy (domestic residents)	S.1	-8	-23	-6	102	-28
Financial sector	S.12	4	-9	-11	1	-3
of which MFIs	S.121+S.122	1	-22	0	0	0
Nonfinancial sectors	S.11+S.13+S.14+S.15	-12	-13	4	101	-25
Rest of the world	S.2	66	-7	-86	6	108
<b>Long-term securities</b>	<b>F.332</b>	4,240	2,938	4,345	2,596	4,350
Total economy (domestic residents)	S.1	1,430	476	2,194	1,885	486
Financial sector	S.12	1,208	479	2,022	1,298	474
of which MFIs	S.121+S.122	940	509	1,562	1,121	499
Nonfinancial sectors	S.11+S.13+S.14+S.15	222	-3	173	587	11
Rest of the world	S.2	2,810	2,462	2,151	711	3,865
<b>Financial derivatives</b>	<b>F.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>F.41</b>	-2,807	-118	2,237	556	4,735
Total economy (domestic residents)	S.1	-3,002	-782	1,201	248	-301
Financial sector	S.12	-3,002	-782	1,201	248	-301
of which MFIs	S.121+S.122	-2,981	-782	1,201	241	-293
Nonfinancial sectors	S.11+S.13+S.14+S.15	-22	0	0	7	-8
Rest of the world	S.2	195	664	1,036	308	5,036
<b>Long-term loans</b>	<b>F.42</b>	8,565	-1,053	4,415	6,131	8,420
Total economy (domestic residents)	S.1	5,529	-1,036	3,121	4,105	4,852
Financial sector	S.12	5,890	4,895	3,403	4,045	5,583
of which MFIs	S.121+S.122	5,950	4,631	3,304	5,626	5,499
Nonfinancial sectors	S.11+S.13+S.14+S.15	-361	-5,931	-282	60	-731
Rest of the world	S.2	3,036	-17	1,294	2,026	3,568
<b>Quoted shares</b>	<b>F.511</b>	641	-996	431	8,729	6,446
Total economy (domestic residents)	S.1	-830	-970	72	4,705	5,376
Financial sector	S.12	416	1,123	410	128	-538
of which MFIs	S.121+S.122	296	1,061	-265	11	-23
Nonfinancial sectors	S.11+S.13+S.14+S.15	-1,246	-2,093	-337	4,577	5,914
Rest of the world	S.2	1,471	-27	358	4,024	1,070
<b>Other equity</b>	<b>F.512+AF.513</b>	4,694	6,242	60,217	314	9,529
Total economy (domestic residents)	S.1	3,703	81	2,609	460	334
Financial sector	S.12	744	-571	-333	30	-970
of which MFIs	S.121+S.122	156	-661	90	510	428
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,959	652	2,941	430	1,304
Rest of the world	S.2	991	6,161	57,608	-146	9,194
<b>Mutual fund shares</b>	<b>F.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	2,882	589	601	727	54
<b>Financial liabilities, total<sup>1</sup></b>		18,274	7,574	72,155	19,162	33,616
of which liabilities in the form of equity		x	x	53,135	-2,898	11
of which liabilities of nonresidents against SPEs		x	x	53,135	-2,898	11
<b>Net lending/net borrowing</b>	<b>B.9</b>	-6,221	-1,297	-5,224	-5,872	-6,243

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including foreign special purpose entities (SPEs).

## Financial Sector

### Financial Assets

Financial instruments broken down by issuing sector	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	3,512	3,297	4,353	4,625	5,273
<b>Currency</b>	<b>AF.21</b>	3,020	2,416	2,536	2,714	2,471
<b>Deposits</b>	<b>AF.22+AF.29</b>	175,293	204,983	235,257	283,213	319,325
Total economy (domestic residents)	S.1	111,205	130,625	145,516	155,422	182,419
Rest of the world	S.2	64,088	74,359	89,741	127,791	136,906
<b>Short-term securities</b>	<b>AF.331</b>	3,905	5,577	5,557	1,848	4,441
Total economy (domestic residents)	S.1	680	1,026	1,553	334	876
Nonfinancial corporations	S.11	32	22	7	11	8
Financial sector	S.12	241	147	1,543	323	868
of which MFIs	S.121+S.122	106	147	1,543	323	867
General government	S.13	407	858	3	0	1
Rest of the world	S.2	3,225	4,551	4,004	1,514	3,565
<b>Long-term securities</b>	<b>AF.332</b>	189,049	212,762	251,143	260,674	267,306
Total economy (domestic residents)	S.1	66,861	67,202	73,132	69,064	69,051
Nonfinancial corporations	S.11	5,085	5,635	7,341	8,411	8,917
Financial sector	S.12	35,733	38,880	42,222	40,387	43,556
of which MFIs	S.121+S.122	34,218	37,056	40,600	38,120	41,142
General government	S.13	26,043	22,687	23,569	20,266	16,579
Rest of the world	S.2	122,188	145,560	178,012	191,610	198,255
<b>Financial derivatives</b>	<b>AF.34</b>	65	61	175	346	389
<b>Short-term loans</b>	<b>AF.41</b>	70,613	69,356	82,563	89,832	94,531
Total economy (domestic residents)	S.1	59,653	58,591	68,665	71,234	69,743
Nonfinancial corporations	S.11	34,780	33,016	37,345	37,767	37,466
Financial sector	S.12	9,186	10,752	13,717	16,034	15,212
of which MFIs	S.121+S.122	0	0	2	2	7
General government	S.13	3,297	2,104	1,346	1,083	1,077
Households <sup>1</sup>	S.14+S.15	12,390	12,718	16,256	16,349	15,988
Rest of the world	S.2	10,960	10,765	13,897	18,598	24,788
<b>Long-term loans</b>	<b>AF.42</b>	237,359	255,148	264,488	280,067	306,409
Total economy (domestic residents)	S.1	203,161	214,816	217,329	224,751	237,150
Nonfinancial corporations	S.11	87,964	91,704	92,797	96,279	101,928
Financial sector	S.12	15,340	13,389	7,012	8,747	9,728
of which MFIs	S.121+S.122	9,158	7,040	0	468	540
General government	S.13	17,604	18,816	17,121	15,190	12,833
Households <sup>1</sup>	S.14+S.15	82,253	90,906	100,399	104,535	112,661
Rest of the world	S.2	34,199	40,332	47,159	55,316	69,259
<b>Quoted shares</b>	<b>AF.511</b>	26,906	35,292	61,972	60,406	83,524
Total economy (domestic residents)	S.1	9,833	14,652	28,844	29,423	49,068
Nonfinancial corporations	S.11	3,521	6,530	8,184	7,329	8,471
Financial sector	S.12	6,311	8,122	20,660	22,095	40,596
of which MFIs	S.121+S.122	5,001	6,665	7,742	3,434	23,067
Rest of the world	S.2	17,073	20,640	33,128	30,982	34,457
<b>Other equity</b>	<b>AF.512+AF.513</b>	36,369	40,680	43,967	60,297	81,655
Total economy (domestic residents)	S.1	27,530	32,598	35,443	40,485	49,168
Nonfinancial corporations	S.11	10,458	10,260	9,205	12,958	11,989
Financial sector	S.12	17,072	22,338	26,238	27,527	37,179
of which MFIs	S.121+S.122	13,092	18,765	22,951	24,114	24,197
Rest of the world	S.2	8,839	8,082	8,524	19,812	32,488
<b>Mutual fund shares</b>	<b>AF.52</b>	62,332	73,019	93,738	107,038	108,368
Total economy (domestic residents)	S.1	53,672	61,613	77,454	84,376	83,851
Rest of the world	S.2	8,660	11,406	16,284	22,662	24,517
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	9,578	10,586	22,355	24,337	24,225
<b>Financial assets, total</b>		818,001	913,176	1,068,103	1,175,397	1,297,919

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

Table 3.2

## Financial Sector

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	-29	-215	-50	-155	-114
<b>Currency</b>	<b>F.21</b>	-325	-604	120	-639	-243
<b>Deposits</b>	<b>F.22+F.29</b>	17,662	33,021	28,200	48,469	38,156
Total economy (domestic residents)	S.1	8,922	19,420	14,891	9,906	26,997
Rest of the world	S.2	8,740	13,601	13,309	38,562	11,159
<b>Short-term securities</b>	<b>F.331</b>	-1,764	1,861	-111	-3,219	2,626
Total economy (domestic residents)	S.1	66	360	531	-1,345	577
Nonfinancial corporations	S.11	4	-9	-11	1	-3
Financial sector	S.12	-111	-93	1,390	-1,329	560
of which MFIs	S.121+S.122	-132	42	1,390	-1,329	559
General government	S.13	173	463	-848	-17	20
Rest of the world	S.2	-1,829	1,501	-642	-1,874	2,049
<b>Long-term securities</b>	<b>F.332</b>	16,631	21,455	35,943	20,406	15,051
Total economy (domestic residents)	S.1	698	-459	7,098	-740	1,243
Nonfinancial corporations	S.11	1,208	479	2,022	1,298	474
Financial sector	S.12	3,638	2,991	4,149	-88	4,001
of which MFIs	S.121+S.122	3,215	2,694	3,486	-586	3,723
General government	S.13	-4,148	-3,929	928	-1,950	-3,233
Rest of the world	S.2	15,933	21,914	28,845	21,146	13,809
<b>Financial derivatives</b>	<b>F.34</b>	708	705	114	290	89
<b>Short-term loans</b>	<b>F.41</b>	-3,309	1,222	8,232	6,051	6,332
Total economy (domestic residents)	S.1	-2,409	1,240	5,423	2,394	-1,491
Nonfinancial corporations	S.11	-3,002	-782	1,201	248	-301
Financial sector	S.12	787	1,566	2,965	2,317	-823
of which MFIs	S.121+S.122	0	0	2	0	4
General government	S.13	37	407	-758	-263	-6
Households <sup>1</sup>	S.14+S.15	-230	48	2,015	93	-361
Rest of the world	S.2	-900	-18	2,809	3,657	7,823
<b>Long-term loans</b>	<b>F.42</b>	13,783	18,075	14,170	16,818	24,895
Total economy (domestic residents)	S.1	9,518	12,917	7,347	8,911	10,157
Nonfinancial corporations	S.11	5,890	4,895	3,403	4,045	5,583
Financial sector	S.12	642	1,533	663	1,735	981
of which MFIs	S.121+S.122	423	1,366	0	468	72
General government	S.13	-2,264	-223	-2,120	-1,950	-2,357
Households <sup>1</sup>	S.14+S.15	5,250	6,712	5,399	5,082	5,951
Rest of the world	S.2	4,265	5,158	6,823	7,907	14,738
<b>Quoted shares</b>	<b>F.511</b>	1,004	1,003	2,516	-2,464	14,177
Total economy (domestic residents)	S.1	183	788	2,195	606	14,783
Nonfinancial corporations	S.11	416	1,123	410	128	-538
Financial sector	S.12	-233	-335	1,785	478	15,322
of which MFIs	S.121+S.122	-130	-314	750	538	15,140
Rest of the world	S.2	821	215	321	-3,070	-607
<b>Other equity</b>	<b>F.512+F.513</b>	7,053	8,645	3,308	7,996	22,724
Total economy (domestic residents)	S.1	4,803	6,340	655	1,976	8,682
Nonfinancial corporations	S.11	744	-571	-333	30	-970
Financial sector	S.12	4,058	6,911	988	1,945	9,652
of which MFIs	S.121+S.122	2,291	7,260	2,494	1,820	83
Rest of the world	S.2	2,250	2,305	2,652	6,021	14,041
<b>Mutual fund shares</b>	<b>F.52</b>	2,723	6,352	12,497	10,985	1,596
Total economy (domestic residents)	S.1	1,415	4,035	9,443	6,955	307
Rest of the world	S.2	1,308	2,317	3,055	4,030	1,289
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	1,522	2,182	8,555	8,482	-112
<b>Financial investment, total</b>		55,659	93,702	113,494	113,019	125,177

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.



## Financial Sector

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	15,619	11,235	7,199	1,908	0
<b>Deposits</b>	<b>AF.22+AF.29</b>	396,598	443,577	499,838	537,743	600,883
Total economy (domestic residents)	S.1	307,017	333,593	357,424	376,251	425,187
Financial sector	S.12	111,205	130,625	145,516	155,422	182,419
of which MFIs	S.121+S.122	103,219	121,479	133,893	142,949	164,657
Nonfinancial sectors	S.11+S.13+S.14+S.15	195,812	202,968	211,908	220,829	242,768
Rest of the world	S.2	89,581	109,984	142,415	161,492	175,696
<b>Short-term securities</b>	<b>AF.331</b>	5,681	6,423	9,480	13,273	14,629
Total economy (domestic residents)	S.1	251	180	1,575	488	1,143
Financial sector	S.12	241	147	1,543	323	868
of which MFIs	S.121+S.122	135	26	1,543	300	855
Nonfinancial sectors	S.11+S.13+S.14+S.15	10	34	33	165	275
Rest of the world	S.2	5,430	6,242	7,905	12,786	13,486
<b>Long-term securities</b>	<b>AF.332</b>	143,423	158,977	180,988	195,904	217,048
Total economy (domestic residents)	S.1	64,082	70,365	76,616	76,599	82,537
Financial sector	S.12	35,733	38,880	42,222	40,387	43,556
of which MFIs	S.121+S.122	20,854	22,931	24,907	22,972	26,384
Nonfinancial sectors	S.11+S.13+S.14+S.15	28,349	31,486	34,394	36,211	38,982
Rest of the world	S.2	79,341	88,612	104,372	119,305	134,510
<b>Financial derivatives</b>	<b>AF.34</b>	18	5	80	104	68
<b>Short-term loans</b>	<b>AF.41</b>	10,124	11,660	14,632	23,593	19,414
Total economy (domestic residents)	S.1	9,186	10,752	13,717	16,034	15,212
Financial sector	S.12	9,186	10,752	13,717	16,034	15,212
of which MFIs	S.121+S.122	9,183	10,752	13,715	16,032	15,205
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	938	908	914	7,559	4,202
<b>Long-term loans</b>	<b>AF.42</b>	16,094	13,389	7,012	14,196	18,740
Total economy (domestic residents)	S.1	15,340	13,389	7,012	8,747	9,728
Financial sector	S.12	15,340	13,389	7,012	8,747	9,728
of which MFIs	S.121+S.122	6,061	6,167	6,805	8,152	9,142
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	754	0	0	5,449	9,012
<b>Quoted shares</b>	<b>AF.511</b>	17,114	25,518	45,625	63,603	62,265
Total economy (domestic residents)	S.1	9,230	11,634	24,650	32,181	50,957
Financial sector	S.12	6,311	8,122	20,660	22,095	40,596
of which MFIs	S.121+S.122	2,649	2,835	8,848	13,651	2,237
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,919	3,513	3,990	10,087	10,361
Rest of the world	S.2	7,883	13,884	20,976	31,422	11,308
<b>Other equity</b>	<b>AF.512+AF.513</b>	28,410	32,763	38,779	42,056	65,491
Total economy (domestic residents)	S.1	24,208	29,486	34,610	37,922	47,859
Financial sector	S.12	17,072	22,338	26,238	27,527	37,179
of which MFIs	S.121+S.122	7,540	7,235	8,502	9,791	19,443
Nonfinancial sectors	S.11+S.13+S.14+S.15	7,136	7,148	8,372	10,395	10,680
Rest of the world	S.2	4,202	3,277	4,169	4,134	17,632
<b>Mutual fund shares</b>	<b>AF.52</b>	111,174	125,817	156,517	168,567	165,129
Total economy (domestic residents)	S.1	101,385	114,003	138,701	147,368	142,665
Financial sector	S.12	53,672	61,613	77,454	84,376	83,851
of which MFIs	S.121+S.122	14,332	16,036	17,338	17,092	15,527
Nonfinancial sectors	S.11+S.13+S.14+S.15	47,713	52,390	61,246	62,991	58,814
Rest of the world	S.2	9,789	11,815	17,817	21,199	22,464
<b>Insurance technical reserves</b>	<b>AF.6</b>	67,431	72,670	80,375	86,890	91,129
of which life insurance reserves	AF.611	43,458	46,919	52,439	56,696	59,654
of which accrued pension fund benefits	AF.612	11,073	12,000	12,920	13,950	14,422
<b>Other accounts payable</b>	<b>AF.7</b>	9,639	12,131	28,381	36,463	37,086
<b>Financial liabilities, total</b>		821,324	914,165	1,068,908	1,184,299	1,291,882
<b>Net financial assets</b>		-3,323	-989	-804	-8,902	6,036

Source: OeNB.

Cutoff date: October 2008.



Table 3.4

## Financial Sector

### Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	-2,035	-4,384	-4,037	-5,290	-1,908
<b>Deposits</b>	<b>F.22+F.29</b>	27,645	49,811	51,135	42,999	68,331
Total economy (domestic residents)	S.1	17,452	26,465	23,826	18,828	48,936
Financial sector	S.12	8,922	19,420	14,891	9,906	26,997
of which MFIs	S.121+S.122	7,917	18,260	12,414	9,056	21,708
Nonfinancial sectors	S.11+S.13+S.14+S.15	8,530	7,045	8,935	8,921	21,939
Rest of the world	S.2	10,194	23,347	27,308	24,171	19,394
<b>Short-term securities</b>	<b>F.331</b>	257	902	2,548	4,629	16,474
Total economy (domestic residents)	S.1	-117	-67	1,384	-1,218	690
Financial sector	S.12	-111	-93	1,390	-1,329	560
of which MFIs	S.121+S.122	-191	-110	1,511	-1,335	571
Nonfinancial sectors	S.11+S.13+S.14+S.15	-6	26	-6	111	130
Rest of the world	S.2	374	969	1,164	5,847	15,784
<b>Long-term securities</b>	<b>F.332</b>	11,099	15,722	18,785	16,781	25,805
Total economy (domestic residents)	S.1	5,631	5,910	7,104	787	7,372
Financial sector	S.12	3,638	2,991	4,149	-88	4,001
of which MFIs	S.121+S.122	2,638	2,033	2,871	-579	3,790
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,993	2,919	2,955	875	3,371
Rest of the world	S.2	5,468	9,813	11,682	15,994	18,433
<b>Financial derivatives</b>	<b>F.34</b>	16	-13	76	23	-35
<b>Short-term loans</b>	<b>F.41</b>	787	1,527	2,972	9,645	-4,180
Total economy (domestic residents)	S.1	787	1,566	2,965	2,317	-823
Financial sector	S.12	787	1,566	2,965	2,317	-823
of which MFIs	S.121+S.122	784	1,569	2,963	2,317	-827
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	0	-39	6	7,328	-3,357
<b>Long-term loans</b>	<b>F.42</b>	877	1,520	649	6,849	4,545
Total economy (domestic residents)	S.1	642	1,533	663	1,735	981
Financial sector	S.12	642	1,533	663	1,735	981
of which MFIs	S.121+S.122	236	106	638	1,347	990
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	235	-13	-14	5,114	3,565
<b>Quoted shares</b>	<b>F.511</b>	-140	194	1,356	3,200	1,273
Total economy (domestic residents)	S.1	309	-507	1,661	1,031	15,939
Financial sector	S.12	-233	-335	1,785	478	15,322
of which MFIs	S.121+S.122	22	-198	984	241	-10,609
Nonfinancial sectors	S.11+S.13+S.14+S.15	542	-172	-124	553	618
Rest of the world	S.2	-449	701	-305	2,169	-14,667
<b>Other equity</b>	<b>F.512+F.513</b>	6,032	5,347	2,322	2,630	10,166
Total economy (domestic residents)	S.1	4,171	6,294	568	2,095	9,401
Financial sector	S.12	4,058	6,911	988	1,945	9,652
of which MFIs	S.121+S.122	-43	-246	-13	1,945	9,652
Nonfinancial sectors	S.11+S.13+S.14+S.15	113	-617	-419	149	-251
Rest of the world	S.2	1,861	-947	1,753	536	764
<b>Mutual fund shares</b>	<b>F.52</b>	5,317	8,573	18,034	9,290	-2,574
Total economy (domestic residents)	S.1	4,494	6,357	14,068	7,931	-3,361
Financial sector	S.12	1,415	4,035	9,443	6,955	307
of which MFIs	S.121+S.122	121	1,315	887	543	-1,214
Nonfinancial sectors	S.11+S.13+S.14+S.15	3,079	2,322	4,626	976	-3,668
Rest of the world	S.2	823	2,216	3,966	1,359	787
<b>Insurance technical reserves</b>	<b>F.6</b>	3,030	4,901	5,975	5,599	3,876
of which life insurance reserves	F.611	1,765	3,123	3,790	3,341	2,449
of which accrued pension fund benefits	F.612	830	927	920	1,030	617
<b>Other accounts payable</b>	<b>F.7</b>	2,695	6,717	10,944	13,132	624
<b>Financing, total</b>		55,580	90,817	110,759	109,486	122,395
<b>Net lending/net borrowing</b>	<b>B.9</b>	79	2,885	2,734	3,533	2,782

Source: OeNB.

Cutoff date: October 2008.

## Monetary Financial Institutions (MFIs)

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	3,512	3,297	4,353	4,625	5,273
<b>Currency</b>	<b>AF.21</b>	3,018	2,415	2,521	2,701	2,458
<b>Deposits</b>	<b>AF.22+AF.29</b>	167,197	195,592	223,309	257,139	300,758
Total economy (domestic residents)	S.1	103,219	121,479	133,893	142,949	164,657
Rest of the world	S.2	63,978	74,113	89,416	114,190	136,101
<b>Short-term securities</b>	<b>AF.331</b>	3,352	5,164	4,867	1,498	3,762
Total economy (domestic residents)	S.1	460	827	1,550	307	863
Nonfinancial corporations	S.11	29	7	7	8	7
Financial sector	S.12	135	26	1,543	300	855
of which MFIs	S.121+S.122	0	26	1,543	300	855
General government	S.13	296	794	0	0	1
Rest of the world	S.2	2,892	4,338	3,317	1,191	2,899
<b>Long-term securities</b>	<b>AF.332</b>	96,245	110,813	131,050	136,341	146,887
Total economy (domestic residents)	S.1	37,168	37,487	41,450	39,107	41,662
Nonfinancial corporations	S.11	3,843	4,410	5,774	6,575	7,163
Financial sector	S.12	20,854	22,931	24,907	22,972	26,384
of which MFIs	S.121+S.122	19,789	21,703	23,828	21,614	25,111
General government	S.13	12,471	10,146	10,769	9,559	8,115
Rest of the world	S.2	59,077	73,326	89,601	97,234	105,225
<b>Financial derivatives</b>	<b>AF.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>AF.41</b>	68,964	69,353	82,370	88,074	90,883
Total economy (domestic residents)	S.1	58,155	58,590	68,568	71,223	69,735
Nonfinancial corporations	S.11	33,648	33,016	37,344	37,759	37,466
Financial sector	S.12	9,183	10,752	13,715	16,032	15,205
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	3,290	2,104	1,252	1,083	1,077
Households <sup>1</sup>	S.14+S.15	12,034	12,718	16,256	16,349	15,987
Rest of the world	S.2	10,809	10,763	13,802	16,851	21,148
<b>Long-term loans</b>	<b>AF.42</b>	213,059	231,586	248,721	265,559	292,953
Total economy (domestic residents)	S.1	179,311	191,978	202,409	212,420	225,657
Nonfinancial corporations	S.11	86,725	89,070	90,063	95,125	100,690
Financial sector	S.12	6,061	6,167	6,805	8,152	9,142
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	9,161	11,130	10,527	10,011	8,574
Households <sup>1</sup>	S.14+S.15	77,363	85,611	95,015	99,131	107,251
Rest of the world	S.2	33,749	39,607	46,312	53,139	67,296
<b>Quoted shares</b>	<b>AF.511</b>	5,517	9,648	22,221	17,428	11,704
Total economy (domestic residents)	S.1	4,575	6,701	12,901	15,377	3,885
Nonfinancial corporations	S.11	1,926	3,867	4,053	1,726	1,648
Financial sector	S.12	2,649	2,835	8,848	13,651	2,237
of which MFIs	S.121+S.122	2,286	2,491	2,752	1,756	1,897
Rest of the world	S.2	942	2,947	9,320	2,051	7,819
<b>Other equity</b>	<b>AF.512+AF.513</b>	19,928	17,536	13,341	30,739	52,869
Total economy (domestic residents)	S.1	12,903	11,929	12,564	18,086	28,166
Nonfinancial corporations	S.11	5,364	4,694	4,062	8,295	8,723
Financial sector	S.12	7,540	7,235	8,502	9,791	19,443
of which MFIs	S.121+S.122	6,468	6,302	7,309	8,472	8,555
Rest of the world	S.2	7,025	5,606	777	12,653	24,703
<b>Mutual fund shares</b>	<b>AF.52</b>	16,601	18,674	20,413	20,429	18,872
Total economy (domestic residents)	S.1	14,332	16,036	17,338	17,092	15,527
Rest of the world	S.2	2,269	2,638	3,075	3,336	3,345
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	3,990	5,237	11,190	17,911	17,211
<b>Financial assets, total</b>		601,383	669,314	764,355	842,444	943,630

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Monetary Financial Institutions (MFIs)

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	-29	-215	-50	-155	-114
<b>Currency</b>	<b>F.21</b>	-325	-602	106	-638	-243
<b>Deposits</b>	<b>F.22+F.29</b>	17,824	31,726	25,663	35,060	45,670
Total economy (domestic residents)	S.1	7,917	18,260	12,414	9,056	21,708
Rest of the world	S.2	9,907	13,466	13,249	26,004	23,962
<b>Short-term securities</b>	<b>F.331</b>	-1,991	1,947	-369	-3,292	2,321
Total economy (domestic residents)	S.1	-78	377	725	-1,335	591
Nonfinancial corporations	S.11	1	-22	0	0	0
Financial sector	S.12	-191	-110	1,511	-1,335	571
of which MFIs	S.121+S.122	-212	25	1,511	-1,335	570
General government	S.13	112	509	-786	0	20
Rest of the world	S.2	-1,913	1,571	-1,094	-1,957	1,731
<b>Long-term securities</b>	<b>F.332</b>	9,829	13,698	19,831	11,326	14,595
Total economy (domestic residents)	S.1	2,133	64	5,232	-243	2,970
Nonfinancial corporations	S.11	940	509	1,562	1,121	499
Financial sector	S.12	2,638	2,033	2,871	-579	3,790
of which MFIs	S.121+S.122	2,425	1,878	2,425	-710	3,753
General government	S.13	-1,445	-2,478	799	-785	-1,318
Rest of the world	S.2	7,696	13,634	14,599	11,569	11,624
<b>Financial derivatives</b>	<b>F.34</b>	670	709	0	119	46
<b>Short-term loans</b>	<b>F.41</b>	-3,397	1,344	8,044	6,083	4,439
Total economy (domestic residents)	S.1	-2,415	1,213	5,327	2,482	-1,488
Nonfinancial corporations	S.11	-2,981	-782	1,201	241	-293
Financial sector	S.12	784	1,569	2,963	2,317	-827
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	38	414	-852	-169	-6
Households <sup>1</sup>	S.14+S.15	-256	12	2,015	93	-362
Rest of the world	S.2	-982	131	2,717	3,601	5,927
<b>Long-term loans</b>	<b>F.42</b>	14,322	16,901	14,974	19,022	25,955
Total economy (domestic residents)	S.1	9,960	11,969	8,225	11,499	10,996
Nonfinancial corporations	S.11	5,950	4,631	3,304	5,626	5,499
Financial sector	S.12	236	106	638	1,347	990
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	-1,491	533	-1,027	-536	-1,437
Households <sup>1</sup>	S.14+S.15	5,266	6,699	5,310	5,062	5,944
Rest of the world	S.2	4,362	4,932	6,749	7,523	14,959
<b>Quoted shares</b>	<b>F.511</b>	303	1,000	972	-3,954	-9,522
Total economy (domestic residents)	S.1	318	863	719	253	-10,632
Nonfinancial corporations	S.11	296	1,061	-265	11	-23
Financial sector	S.12	22	-198	984	241	-10,609
of which MFIs	S.121+S.122	109	-186	756	312	87
Rest of the world	S.2	-15	137	253	-4,206	1,111
<b>Other equity</b>	<b>F.512+F.513</b>	2,086	-1	1,045	7,591	23,142
Total economy (domestic residents)	S.1	113	-907	77	2,456	10,080
Nonfinancial corporations	S.11	156	-661	90	510	428
Financial sector	S.12	-43	-246	-13	1,945	9,652
of which MFIs	S.121+S.122	-418	-166	228	1,820	83
Rest of the world	S.2	1,973	906	968	5,135	13,062
<b>Mutual fund shares</b>	<b>F.52</b>	269	1,692	1,267	752	-1,207
Total economy (domestic residents)	S.1	121	1,315	887	543	-1,214
Rest of the world	S.2	148	377	380	210	7
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	1,917	2,421	8,134	7,757	-700
<b>Financial investment, total</b>		41,478	70,621	79,615	79,672	104,383

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Monetary Financial Institutions (MFIs)

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	15,619	11,235	7,199	1,908	0
<b>Deposits</b>	<b>AF.22+AF.29</b>	396,598	442,462	499,503	537,742	600,883
Total economy (domestic residents)	S.1	307,017	333,481	357,422	376,251	425,187
Financial sector	S.12	111,205	130,625	145,516	155,422	182,419
of which MFIs	S.121+S.122	103,219	121,479	133,893	142,949	164,657
Nonfinancial sectors	S.11+S.13+S.14+S.15	195,812	202,857	211,906	220,829	242,768
Rest of the world	S.2	89,581	108,981	142,081	161,491	175,696
<b>Short-term securities</b>	<b>AF.331</b>	5,546	6,423	9,480	13,273	14,623
Total economy (domestic residents)	S.1	116	180	1,575	488	1,142
Financial sector	S.12	106	147	1,543	323	867
of which MFIs	S.121+S.122	0	26	1,543	300	855
Nonfinancial sectors	S.11+S.13+S.14+S.15	10	34	33	165	275
Rest of the world	S.2	5,430	6,242	7,905	12,786	13,481
<b>Long-term securities</b>	<b>AF.332</b>	129,291	143,162	171,383	185,933	206,035
Total economy (domestic residents)	S.1	58,095	63,359	71,352	70,511	75,353
Financial sector	S.12	34,218	37,056	40,600	38,120	41,142
of which MFIs	S.121+S.122	19,789	21,703	23,828	21,614	25,111
Nonfinancial sectors	S.11+S.13+S.14+S.15	23,877	26,302	30,752	32,391	34,211
Rest of the world	S.2	71,196	79,803	100,031	115,422	130,682
<b>Financial derivatives</b>	<b>AF.34</b>	14	4	80	104	68
<b>Short-term loans</b>	<b>AF.41</b>	0	0	2	2	7
Total economy (domestic residents)	S.1	0	0	2	2	7
Financial sector	S.12	0	0	2	2	7
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	0	0	0	0	0
<b>Long-term loans</b>	<b>AF.42</b>	9,158	7,040	0	468	540
Total economy (domestic residents)	S.1	9,158	7,040	0	468	540
Financial sector	S.12	9,158	7,040	0	468	540
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	0	0	0	0	0
<b>Quoted shares</b>	<b>AF.511</b>	13,870	21,755	27,395	38,258	36,674
Total economy (domestic residents)	S.1	7,274	9,431	10,406	11,861	31,010
Financial sector	S.12	5,001	6,665	7,742	3,434	23,067
of which MFIs	S.121+S.122	2,286	2,491	2,752	1,756	1,897
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,273	2,766	2,664	8,427	7,943
Rest of the world	S.2	6,596	12,324	16,989	26,397	5,664
<b>Other equity</b>	<b>AF.512+AF.513</b>	24,251	28,976	33,992	35,301	35,851
Total economy (domestic residents)	S.1	20,049	25,699	30,416	32,865	33,006
Financial sector	S.12	13,092	18,765	22,951	24,114	24,197
of which MFIs	S.121+S.122	6,468	6,302	7,309	8,472	8,555
Nonfinancial sectors	S.11+S.13+S.14+S.15	6,957	6,934	7,465	8,750	8,809
Rest of the world	S.2	4,202	3,277	3,577	2,436	2,844
<b>Mutual fund shares</b>	<b>AF.52</b>	2,027	2,401	2,753	3,148	4,325
Total economy (domestic residents)	S.1	1,665	1,984	2,426	2,565	3,785
Financial sector	S.12	541	893	917	1,501	2,613
of which MFIs	S.121+S.122	293	597	421	524	871
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,124	1,091	1,509	1,064	1,172
Rest of the world	S.2	362	418	326	583	540
<b>Insurance technical reserves</b>	<b>AF.6</b>	1,829	1,879	1,893	1,893	1,893
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	3,727	5,942	16,231	28,225	28,102
<b>Financial liabilities, total</b>		601,930	671,279	769,911	846,256	929,002
<b>Net financial assets</b>		-547	-1,965	-5,556	-3,812	14,628

Source: OeNB.

Cutoff date: October 2008.

## Monetary Financial Institutions (MFIs)

### Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	-2,035	-4,384	-4,037	-5,290	-1,908
<b>Deposits</b>	<b>F.22+F.29</b>	27,645	49,550	51,915	43,001	68,331
Total economy (domestic residents)	S.1	17,452	26,464	23,937	18,829	48,936
Financial sector	S.12	8,922	19,420	14,891	9,906	26,997
of which MFIs	S.121+S.122	7,917	18,260	12,414	9,056	21,708
Nonfinancial sectors	S.11+S.13+S.14+S.15	8,530	7,044	9,046	8,923	21,939
Rest of the world	S.2	10,194	23,085	27,978	24,172	19,395
<b>Short-term securities</b>	<b>F.331</b>	236	1,037	2,548	4,629	16,468
Total economy (domestic residents)	S.1	-138	68	1,384	-1,218	690
Financial sector	S.12	-132	42	1,390	-1,329	559
of which MFIs	S.121+S.122	-212	25	1,511	-1,335	570
Nonfinancial sectors	S.11+S.13+S.14+S.15	-6	26	-6	111	130
Rest of the world	S.2	374	969	1,164	5,847	15,778
<b>Long-term securities</b>	<b>F.332</b>	9,244	14,059	15,849	16,234	24,660
Total economy (domestic residents)	S.1	4,471	4,961	5,248	124	6,225
Financial sector	S.12	3,215	2,694	3,486	-586	3,723
of which MFIs	S.121+S.122	2,425	1,878	2,425	-710	3,753
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,256	2,267	1,762	710	2,502
Rest of the world	S.2	4,773	9,098	10,601	16,110	18,435
<b>Financial derivatives</b>	<b>F.34</b>	14	-10	76	23	-35
<b>Short-term loans</b>	<b>F.41</b>	0	0	2	0	4
Total economy (domestic residents)	S.1	0	0	2	0	4
Financial sector	S.12	0	0	2	0	4
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	0	0	0	0	0
<b>Long-term loans</b>	<b>F.42</b>	423	1,366	0	468	72
Total economy (domestic residents)	S.1	423	1,366	0	468	72
Financial sector	S.12	423	1,366	0	468	72
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	0	0	0	0	0
<b>Quoted shares</b>	<b>F.511</b>	9	0	-803	3,414	39
Total economy (domestic residents)	S.1	410	-471	19	1,573	15,344
Financial sector	S.12	-130	-314	750	538	15,140
of which MFIs	S.121+S.122	109	-186	756	312	87
Nonfinancial sectors	S.11+S.13+S.14+S.15	540	-158	-731	1,035	204
Rest of the world	S.2	-401	471	-822	1,841	-15,305
<b>Other equity</b>	<b>F.512+F.513</b>	4,524	6,513	3,039	2,423	837
Total economy (domestic residents)	S.1	2,445	6,701	1,939	1,878	73
Financial sector	S.12	2,291	7,260	2,494	1,820	83
of which MFIs	S.121+S.122	-418	-166	228	1,820	83
Nonfinancial sectors	S.11+S.13+S.14+S.15	154	-558	-554	58	-9
Rest of the world	S.2	2,079	-188	1,100	544	763
<b>Mutual fund shares</b>	<b>F.52</b>	826	340	315	-346	362
Total economy (domestic residents)	S.1	718	290	404	-299	482
Financial sector	S.12	236	343	15	280	536
of which MFIs	S.121+S.122	209	300	-178	-32	179
Nonfinancial sectors	S.11+S.13+S.14+S.15	482	-53	390	-579	-54
Rest of the world	S.2	108	50	-90	-46	-121
<b>Insurance technical reserves</b>	<b>F.6</b>	27	50	14	0	0
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	2,592	6,446	10,380	11,994	-123
<b>Financing, total</b>		43,504	74,967	79,298	76,551	108,706
<b>Net lending/net borrowing</b>	<b>B.9</b>	-2,026	-4,346	317	3,121	-4,323

Source: OeNB.

Cutoff date: October 2008.

## Other Financial Institutions except Insurance Corporations and Pension Funds

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	1	0	0	0	0
<b>Deposits</b>	<b>AF.22+AF.29</b>	5,603	6,285	8,697	22,691	14,741
Total economy (domestic residents)	S.1	5,516	6,165	8,473	9,113	14,023
Rest of the world	S.2	87	121	224	13,578	718
<b>Short-term securities</b>	<b>AF.331</b>	458	297	619	315	488
Total economy (domestic residents)	S.1	133	132	0	23	7
Nonfinancial corporations	S.11	3	14	0	0	0
Financial sector	S.12	41	62	0	23	7
of which MFIs	S.121+S.122	41	62	0	23	7
General government	S.13	89	56	0	0	0
of which central government	S.1311	89	56	0	0	0
Rest of the world	S.2	325	165	619	292	481
<b>Long-term securities</b>	<b>AF.332</b>	69,411	75,449	90,011	91,532	85,953
Total economy (domestic residents)	S.1	20,076	19,810	21,258	18,392	15,346
Nonfinancial corporations	S.11	943	925	1,233	1,359	1,243
Financial sector	S.12	7,537	7,959	8,526	7,668	6,983
of which MFIs	S.121+S.122	7,514	7,888	8,401	7,525	6,704
General government	S.13	11,596	10,926	11,499	9,364	7,119
of which central government	S.1311	11,596	10,926	11,499	9,351	7,106
Rest of the world	S.2	49,335	55,639	68,753	73,140	70,608
<b>Financial derivatives</b>	<b>AF.34</b>	44	56	158	290	377
<b>Short-term loans</b>	<b>AF.41</b>	1,637	0	0	1,505	3,476
Total economy (domestic residents)	S.1	1,497	0	0	0	0
Nonfinancial corporations	S.11	1,132	0	0	0	0
Financial sector	S.12	3	0	0	0	0
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	7	0	0	0	0
of which central government	S.1311	3	0	0	0	0
Households <sup>1</sup>	S.14+S.15	356	0	0	0	0
Rest of the world	S.2	139	0	0	1,505	3,476
<b>Long-term loans</b>	<b>AF.42</b>	16,915	16,702	9,956	9,403	8,907
Total economy (domestic residents)	S.1	16,718	16,457	9,655	7,999	8,084
Nonfinancial corporations	S.11	334	1,701	1,858	287	405
Financial sector	S.12	9,227	7,172	108	31	0
of which MFIs	S.121+S.122	9,158	7,040	0	0	0
General government	S.13	2,597	2,596	2,602	2,595	2,595
of which central government	S.1311	0	0	4	1	1
Households <sup>1</sup>	S.14+S.15	4,560	4,988	5,086	5,085	5,083
Rest of the world	S.2	197	245	301	1,404	823
<b>Quoted shares</b>	<b>AF.511</b>	20,060	24,134	37,849	39,927	68,993
Total economy (domestic residents)	S.1	4,256	6,823	14,617	11,648	42,978
Nonfinancial corporations	S.11	1,354	2,481	3,779	4,692	6,019
Financial sector	S.12	2,902	4,342	10,838	6,956	36,959
of which MFIs	S.121+S.122	2,635	4,064	4,859	555	20,234
Rest of the world	S.2	15,803	17,310	23,232	28,279	26,014
<b>Other equity</b>	<b>AF.512+AF.513</b>	6,175	12,226	19,080	18,648	17,926
Total economy (domestic residents)	S.1	6,082	11,673	13,158	13,158	11,760
Nonfinancial corporations	S.11	2,882	2,886	2,213	2,213	815
Financial sector	S.12	3,200	8,787	10,946	10,946	10,946
of which MFIs	S.121+S.122	3,200	8,787	10,944	10,944	10,944
Rest of the world	S.2	93	553	5,922	5,490	6,166
<b>Mutual fund shares</b>	<b>AF.52</b>	21,452	25,736	37,300	47,009	49,059
Total economy (domestic residents)	S.1	16,682	19,480	28,177	33,266	34,237
Rest of the world	S.2	4,770	6,256	9,123	13,743	14,822
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	200	145	82	1	1
<b>Financial assets, total</b>		141,974	161,056	203,779	231,587	250,337

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

Table 5.2

## Other Financial Institutions except Insurance Corporations and Pension Funds

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	0	-1	0	0	0
<b>Deposits</b>	<b>F.22+F.29</b>	-742	687	2,399	13,224	-7,947
Total economy (domestic residents)	S.1	422	649	2,308	640	4,910
Rest of the world	S.2	-1,165	38	91	12,584	-12,857
<b>Short-term securities</b>	<b>F.331</b>	228	-119	308	59	157
Total economy (domestic residents)	S.1	95	2	-129	-3	-17
Nonfinancial corporations	S.11	3	12	-10	-3	-1
Financial sector	S.12	26	22	-62	7	-16
of which MFIs	S.121+S.122	26	22	-62	7	-16
General government	S.13	66	-32	-57	-7	0
of which central government	S.1311	66	-32	-57	-7	0
Rest of the world	S.2	134	-121	437	62	174
<b>Long-term securities</b>	<b>F.332</b>	3,675	4,952	12,894	5,487	-2,455
Total economy (domestic residents)	S.1	-2,731	-695	1,226	-1,737	-2,619
Nonfinancial corporations	S.11	205	-27	402	121	-68
Financial sector	S.12	-378	367	369	-620	-593
of which MFIs	S.121+S.122	-384	319	334	-617	-701
General government	S.13	-2,558	-1,035	455	-1,238	-1,957
of which central government	S.1311	-2,558	-1,035	455	-1,245	-1,957
Rest of the world	S.2	6,406	5,647	11,667	7,224	164
<b>Financial derivatives</b>	<b>F.34</b>	17	12	102	132	87
<b>Short-term loans</b>	<b>F.41</b>	96	-112	-4	-97	1,974
Total economy (domestic residents)	S.1	7	27	0	0	0
Nonfinancial corporations	S.11	-22	0	0	0	0
Financial sector	S.12	3	-3	0	0	0
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	-1	-7	0	0	0
of which central government	S.1311	-1	-3	0	0	0
Households <sup>1</sup>	S.14+S.15	26	36	0	0	0
Rest of the world	S.2	89	-139	-4	-97	1,974
<b>Long-term loans</b>	<b>F.42</b>	337	1,767	255	-1,458	-503
Total economy (domestic residents)	S.1	424	1,700	238	-1,656	85
Nonfinancial corporations	S.11	5	235	157	-1,571	118
Financial sector	S.12	414	1,429	-24	-77	-31
of which MFIs	S.121+S.122	423	1,366	0	0	0
General government	S.13	-1	-1	6	-7	0
of which central government	S.1311	0	0	4	-3	0
Households <sup>1</sup>	S.14+S.15	6	36	98	-1	-2
Rest of the world	S.2	-87	67	17	198	-588
<b>Quoted shares</b>	<b>F.511</b>	537	-65	1,526	5,160	23,727
Total economy (domestic residents)	S.1	-504	-79	1,428	3,998	25,491
Nonfinancial corporations	S.11	80	57	573	-212	-392
Financial sector	S.12	-584	-136	855	4,210	25,883
of which MFIs	S.121+S.122	-700	-137	-8	163	15,012
Rest of the world	S.2	1,041	15	97	1,163	-1,764
<b>Other equity</b>	<b>F.512+F.513</b>	2,869	8,405	2,263	176	-376
Total economy (domestic residents)	S.1	3,365	7,200	943	0	-1,398
Nonfinancial corporations	S.11	81	37	-494	0	-1,398
Financial sector	S.12	3,284	7,163	1,437	0	0
of which MFIs	S.121+S.122	3,216	7,153	2,145	0	0
Rest of the world	S.2	-496	1,206	1,320	176	1,022
<b>Mutual fund shares</b>	<b>F.52</b>	1,569	2,451	5,684	7,033	1,469
Total economy (domestic residents)	S.1	601	1,295	4,293	3,957	820
Rest of the world	S.2	968	1,156	1,391	3,076	649
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	0	-55	-63	-77	0
<b>Financial investment, total</b>		8,593	17,929	25,365	25,831	16,164

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.



## Other Financial Institutions except Insurance Corporations and Pension Funds

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>AF.22+AF.29</b>	2,805	2,225	2,225	0	0
Total economy (domestic residents)	S.1	2,805	2,225	2,225	0	0
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,805	2,225	2,225	0	0
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	135	0	0	0	6
Total economy (domestic residents)	S.1	135	0	0	0	0
Financial sector	S.12	135	0	0	0	0
of which MFIs	S.121+S.122	135	0	0	0	0
Nonfinancial sectors	S.11+S.13+S.14+S.15	0	0	0	0	0
Rest of the world	S.2	0	0	0	0	5
<b>Long-term securities</b>	<b>AF.332</b>	13,556	14,962	8,498	8,491	9,367
Total economy (domestic residents)	S.1	5,453	6,196	4,206	4,649	5,557
Financial sector	S.12	1,117	1,180	759	1,180	1,207
of which MFIs	S.121+S.122	741	699	365	622	537
Nonfinancial sectors	S.11+S.13+S.14+S.15	4,336	5,017	3,447	3,469	4,350
Rest of the world	S.2	8,103	8,766	4,292	3,842	3,810
<b>Financial derivatives</b>	<b>AF.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>AF.41</b>	2,276	3,643	3,535	23,447	19,273
Total economy (domestic residents)	S.1	1,383	2,750	2,642	15,900	15,098
Financial sector	S.12	1,383	2,750	2,642	15,900	15,098
of which MFIs	S.121+S.122	1,380	2,750	2,642	15,900	15,098
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>AF.42</b>	1,725	1,135	1,110	13,311	17,885
Total economy (domestic residents)	S.1	983	1,135	1,110	7,869	8,875
Financial sector	S.12	983	1,135	1,110	7,869	8,875
of which MFIs	S.121+S.122	863	954	954	7,792	8,830
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	742	0	0	5,442	9,010
<b>Quoted shares</b>	<b>AF.511</b>	407	421	8,213	16,576	16,105
Total economy (domestic residents)	S.1	369	416	6,863	12,795	12,093
Financial sector	S.12	78	66	6,153	11,882	10,783
of which MFIs	S.121+S.122	41	33	5,816	11,662	68
Nonfinancial sectors	S.11+S.13+S.14+S.15	291	350	710	912	1,309
Rest of the world	S.2	38	5	1,350	3,781	4,012
<b>Other equity</b>	<b>AF.512+AF.513</b>	1,076	933	1,786	2,773	25,656
Total economy (domestic residents)	S.1	1,076	933	1,194	2,162	11,956
Financial sector	S.12	1,072	933	1,193	1,193	10,762
of which MFIs	S.121+S.122	1,072	933	1,193	1,193	10,762
Nonfinancial sectors	S.11+S.13+S.14+S.15	4	0	0	969	1,194
Rest of the world	S.2	0	0	592	611	13,700
<b>Mutual fund shares</b>	<b>AF.52</b>	109,147	123,416	153,765	165,419	160,803
Total economy (domestic residents)	S.1	99,720	112,019	136,274	144,802	138,880
Financial sector	S.12	53,131	60,720	76,537	82,875	81,238
of which MFIs	S.121+S.122	14,039	15,439	16,917	16,568	14,656
Nonfinancial sectors	S.11+S.13+S.14+S.15	46,589	51,299	59,738	61,927	57,643
Rest of the world	S.2	9,427	11,397	17,490	20,616	21,923
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	147	410	1,027	1,675	1,973
<b>Financial liabilities, total</b>		130,903	147,872	180,492	231,871	252,271
<b>Net financial assets</b>		5,340	380	2,557	-284	-1,934

Source: OeNB.

Cutoff date: October 2008.



Table 5.4

**Other Financial Institutions except Insurance Corporations and Pension Funds****Finanzierung**

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>F.22+F.29</b>	308	-580	0	0	0
Total economy (domestic residents)	S.1	308	-580	0	0	0
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	308	-580	0	0	0
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	21	-135	0	0	6
Total economy (domestic residents)	S.1	21	-135	0	0	0
Financial sector	S.12	21	-135	0	0	0
of which MFIs	S.121+S.122	21	-135	0	0	0
Nonfinancial sectors	S.11+S.13+S.14+S.15	0	0	0	0	0
Rest of the world	S.2	0	0	0	0	5
<b>Long-term securities</b>	<b>F.332</b>	1,577	1,386	2,677	161	969
Total economy (domestic residents)	S.1	872	680	1,602	273	948
Financial sector	S.12	270	58	437	260	124
of which MFIs	S.121+S.122	87	-45	257	88	29
Nonfinancial sectors	S.11+S.13+S.14+S.15	602	623	1,165	14	824
Rest of the world	S.2	705	706	1,075	-112	21
<b>Financial derivatives</b>	<b>F.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>F.41</b>	318	1,357	-108	9,645	-4,173
Total economy (domestic residents)	S.1	318	1,367	-108	2,322	-802
Financial sector	S.12	318	1,367	-108	2,322	-802
of which MFIs	S.121+S.122	315	1,370	-108	2,322	-802
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>F.42</b>	-306	152	-40	6,237	4,576
Total economy (domestic residents)	S.1	-529	152	-25	1,118	1,007
Financial sector	S.12	-529	152	-25	1,118	1,007
of which MFIs	S.121+S.122	-536	91	0	1,198	1,038
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	223	-1	-15	5,119	3,569
<b>Quoted shares</b>	<b>F.511</b>	-120	-2	969	7	1,257
Total economy (domestic residents)	S.1	-115	-22	674	-398	582
Financial sector	S.12	-119	-23	276	-89	119
of which MFIs	S.121+S.122	-83	-18	207	-33	-10,777
Nonfinancial sectors	S.11+S.13+S.14+S.15	4	0	398	-309	462
Rest of the world	S.2	-5	20	295	404	675
<b>Other equity</b>	<b>F.512+F.513</b>	-6	-82	510	21	9,326
Total economy (domestic residents)	S.1	16	-29	-121	30	9,326
Financial sector	S.12	34	-63	-106	0	9,569
of which MFIs	S.121+S.122	32	-64	-191	0	9,569
Nonfinancial sectors	S.11+S.13+S.14+S.15	-18	34	-15	30	-243
Rest of the world	S.2	-23	-53	632	-9	0
<b>Mutual fund shares</b>	<b>F.52</b>	4,491	8,233	17,720	9,635	-2,936
Total economy (domestic residents)	S.1	3,776	6,067	13,664	8,230	-3,843
Financial sector	S.12	1,179	3,692	9,428	6,676	-229
of which MFIs	S.121+S.122	-88	1,015	1,065	578	-1,392
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,597	2,375	4,236	1,555	-3,614
Rest of the world	S.2	715	2,166	4,056	1,405	907
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	146	263	617	648	298
<b>Financing, total</b>		6,504	10,856	21,283	26,193	9,321
<b>Net lending/net borrowing</b>	<b>B.9</b>	-929	686	1,553	-362	6,843

Source: OeNB.

Cutoff date: October 2008.

## Insurance Corporations and Pension Funds

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	2	1	15	13	13
<b>Deposits</b>	<b>AF.22+AF.29</b>	2,493	3,106	3,251	3,383	3,826
Total economy (domestic residents)	S.1	2,470	2,981	3,150	3,360	3,739
Rest of the world	S.2	23	125	101	23	87
<b>Short-term securities</b>	<b>AF.331</b>	95	116	71	35	191
Total economy (domestic residents)	S.1	87	68	3	4	7
Nonfinancial corporations	S.11	0	1	0	4	1
Financial sector	S.12	65	59	0	0	5
of which MFIs	S.121+S.122	65	59	0	0	5
General government	S.13	22	8	3	0	0
of which central government	S.1311	22	8	3	0	0
Rest of the world	S.2	8	48	68	31	185
<b>Long-term securities</b>	<b>AF.332</b>	23,393	26,500	30,082	32,801	34,466
Total economy (domestic residents)	S.1	9,617	9,905	10,424	11,566	12,044
Nonfinancial corporations	S.11	299	300	334	477	510
Financial sector	S.12	7,342	7,990	8,789	9,747	10,188
of which MFIs	S.121+S.122	6,915	7,465	8,370	8,982	9,327
General government	S.13	1,976	1,615	1,301	1,342	1,345
of which central government	S.1311	1,950	1,599	1,280	1,340	1,335
Rest of the world	S.2	13,776	16,595	19,658	21,236	22,423
<b>Financial derivatives</b>	<b>AF.34</b>	21	5	17	56	13
<b>Short-term loans</b>	<b>AF.41</b>	13	3	193	253	172
Total economy (domestic residents)	S.1	1	1	98	11	8
Nonfinancial corporations	S.11	1	1	1	8	0
Financial sector	S.12	0	0	2	2	7
of which MFIs	S.121+S.122	0	0	2	2	7
General government	S.13	1	0	94	0	0
of which central government	S.1311	1	0	94	0	0
Households <sup>1</sup>	S.14+S.15	0	0	0	0	1
Rest of the world	S.2	12	2	95	242	164
<b>Long-term loans</b>	<b>AF.42</b>	7,385	6,860	5,811	5,106	4,549
Total economy (domestic residents)	S.1	7,132	6,380	5,264	4,333	3,409
Nonfinancial corporations	S.11	904	933	876	866	832
Financial sector	S.12	52	50	99	564	586
of which MFIs	S.121+S.122	0	0	0	468	540
General government	<b>S.13</b>	5,846	5,090	3,991	2,584	1,664
of which central government	S.1311	5,534	4,813	3,762	2,386	1,504
Households <sup>1</sup>	S.14+S.15	330	307	298	319	327
Rest of the world	S.2	253	480	547	773	1,140
<b>Quoted shares</b>	<b>AF.511</b>	1,329	1,484	1,875	2,784	2,412
Total economy (domestic residents)	S.1	1,001	1,109	1,308	2,155	1,816
Nonfinancial corporations	S.11	241	164	335	863	771
Financial sector	S.12	760	945	974	1,292	1,045
of which MFIs	S.121+S.122	80	110	132	1,092	874
Rest of the world	S.2	328	375	567	629	596
<b>Other equity</b>	<b>AF.512+AF.513</b>	10,247	10,919	11,546	10,909	10,860
Total economy (domestic residents)	S.1	8,533	8,996	9,721	9,241	9,241
Nonfinancial corporations	S.11	2,201	2,680	2,931	2,451	2,451
Financial sector	S.12	6,332	6,316	6,790	6,790	6,790
of which MFIs	S.121+S.122	3,424	3,675	4,698	4,698	4,698
Rest of the world	S.2	1,713	1,923	1,825	1,668	1,619
<b>Mutual fund shares</b>	<b>AF.52</b>	24,279	28,609	36,025	39,600	40,436
Total economy (domestic residents)	S.1	22,658	26,097	31,939	34,018	34,087
Rest of the world	S.2	1,621	2,512	4,086	5,582	6,350
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	5,387	5,204	11,083	6,426	7,013
<b>Financial assets, total</b>		74,645	82,806	99,969	101,366	103,952

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Insurance Corporations and Pension Funds

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	1	-1	14	-2	0
<b>Deposits</b>	<b>F.22+F.29</b>	580	608	138	184	433
Total economy (domestic residents)	S.1	582	511	169	210	379
Rest of the world	S.2	-2	97	-31	-26	54
<b>Short-term securities</b>	<b>F.331</b>	-1	33	-50	13	147
Total economy (domestic residents)	S.1	49	-18	-65	-7	3
Nonfinancial corporations	S.11	0	1	-1	4	-2
Financial sector	S.12	54	-5	-59	-1	5
of which MFIs	S.121+S.122	54	-5	-59	-1	5
General government	S.13	-5	-14	-5	-10	0
of which central government	S.1311	-5	-14	-5	-10	0
Rest of the world	S.2	-50	51	15	20	145
<b>Long-term securities</b>	<b>F.332</b>	3,126	2,805	3,219	3,593	2,912
Total economy (domestic residents)	S.1	1,295	172	640	1,240	891
Nonfinancial corporations	S.11	63	-3	58	56	44
Financial sector	S.12	1,378	591	908	1,111	804
of which MFIs	S.121+S.122	1,174	497	727	740	671
General government	S.13	-146	-416	-326	73	43
of which central government	S.1311	-109	-405	-332	77	44
Rest of the world	S.2	1,831	2,633	2,579	2,354	2,021
<b>Financial derivatives</b>	<b>F.34</b>	21	-16	12	39	-44
<b>Short-term loans</b>	<b>F.41</b>	-7	-10	192	66	-81
Total economy (domestic residents)	S.1	0	0	97	-87	-3
Nonfinancial corporations	S.11	0	0	0	7	-8
Financial sector	S.12	0	0	2	0	4
of which MFIs	S.121+S.122	0	0	2	0	4
General government	S.13	0	-1	94	-94	0
of which central government	S.1311	0	-1	94	-94	0
Households <sup>1</sup>	S.14+S.15	0	0	0	0	1
Rest of the world	S.2	-7	-10	95	153	-78
<b>Long-term loans</b>	<b>F.42</b>	-876	-593	-1,059	-745	-557
Total economy (domestic residents)	S.1	-866	-752	-1,116	-931	-924
Nonfinancial corporations	S.11	-64	29	-57	-10	-34
Financial sector	S.12	-7	-2	49	465	22
of which MFIs	S.121+S.122	0	0	0	468	72
General government	S.13	-772	-756	-1,099	-1,407	-920
of which central government	S.1311	-728	-721	-1,051	-1,377	-882
Households <sup>1</sup>	S.14+S.15	-22	-23	-9	21	8
Rest of the world	S.2	-10	159	57	186	367
<b>Quoted shares</b>	<b>F.511</b>	164	42	18	137	-59
Total economy (domestic residents)	S.1	369	-14	48	153	-110
Nonfinancial corporations	S.11	40	-13	102	152	-105
Financial sector	S.12	329	-1	-54	1	-5
of which MFIs	S.121+S.122	461	9	2	46	-2
Rest of the world	S.2	-205	55	-30	-16	51
<b>Other equity</b>	<b>F.512+F.513</b>	2,092	260	-1	229	-43
Total economy (domestic residents)	S.1	1,320	59	-364	-480	0
Nonfinancial corporations	S.11	502	65	71	-480	0
Financial sector	S.12	818	-6	-436	0	0
of which MFIs	S.121+S.122	-508	272	120	0	0
Rest of the world	S.2	772	201	364	709	-43
<b>Mutual fund shares</b>	<b>F.52</b>	884	2,209	5,546	3,199	1,333
Total economy (domestic residents)	S.1	693	1,425	4,263	2,455	701
Rest of the world	S.2	191	784	1,283	744	632
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	-395	-184	483	802	588
<b>Financial investment, total</b>		5,589	5,152	8,513	7,516	4,630

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Insurance Corporations and Pension Funds

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>AF.22+AF.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	0	0	0	0	0
Total economy (domestic residents)	S.1	0	0	0	0	0
Financial sector	S.12	0	0	0	0	0
of which MFIs	S.121+S.122	0	0	0	0	0
Nonfinancial sectors	S.11+S.13+S.14+S.15	0	0	0	0	0
Rest of the world	S.2	0	0	0	0	0
<b>Long-term securities</b>	<b>AF.332</b>	576	853	1,108	1,479	1,646
Total economy (domestic residents)	S.1	534	811	1,058	1,438	1,627
Financial sector	S.12	398	644	864	1,087	1,206
of which MFIs	S.121+S.122	324	529	714	737	736
Nonfinancial sectors	S.11+S.13+S.14+S.15	136	167	194	351	421
Rest of the world	S.2	42	43	50	41	19
<b>Financial derivatives</b>	<b>AF.34</b>	4	0	0	0	0
<b>Short-term loans</b>	<b>AF.41</b>	263	101	158	144	134
Total economy (domestic residents)	S.1	218	86	137	132	107
Financial sector	S.12	218	86	137	132	107
of which MFIs	S.121+S.122	218	86	137	132	107
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	45	15	21	12	27
<b>Long-term loans</b>	<b>AF.42</b>	225	198	262	417	314
Total economy (domestic residents)	S.1	213	198	262	411	312
Financial sector	S.12	213	198	262	411	312
of which MFIs	S.121+S.122	212	198	211	360	312
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	12	0	0	7	2
<b>Quoted shares</b>	<b>AF.511</b>	2,836	3,342	10,003	8,591	8,284
Total economy (domestic residents)	S.1	1,587	1,788	7,366	7,348	7,016
Financial sector	S.12	1,232	1,391	6,764	6,612	6,426
of which MFIs	S.121+S.122	322	310	281	234	267
Nonfinancial sectors	S.11+S.13+S.14+S.15	355	397	601	736	590
Rest of the world	S.2	1,249	1,554	2,638	1,244	1,268
<b>Other equity</b>	<b>AF.512+AF.513</b>	3,084	2,854	3,001	3,982	3,985
Total economy (domestic residents)	S.1	3,083	2,854	3,001	2,895	2,897
Financial sector	S.12	2,908	2,641	2,094	2,219	2,219
of which MFIs	S.121+S.122	0	0	0	125	125
Nonfinancial sectors	S.11+S.13+S.14+S.15	175	213	907	676	678
Rest of the world	S.2	1	0	0	1,087	1,088
<b>Mutual fund shares</b>	<b>AF.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	65,602	70,791	78,482	84,997	89,236
of which life insurance reserves	AF.611	43,640	47,238	52,935	57,392	60,577
of which accrued pension fund benefits	AF.612	11,073	12,000	12,920	13,950	14,422
<b>Other accounts payable</b>	<b>AF.7</b>	5,765	5,779	5,727	6,562	7,011
<b>Financial liabilities, total</b>		78,354	83,920	98,742	106,172	110,610
<b>Net financial assets</b>		-3,709	-1,114	1,228	-4,806	-6,658

Source: OeNB.

Cutoff date: October 2008.

## Insurance Corporations and Pension Funds

### Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>F.22+F.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	0	0	0	0	0
Total economy (domestic residents)	S.1	0	0	0	0	0
Financial sector	S.12	0	0	0	0	0
of which MFIs	S.121+S.122	0	0	0	0	0
Nonfinancial sectors	S.11+S.13+S.14+S.15	0	0	0	0	0
Rest of the world	S.2	0	0	0	0	0
<b>Long-term securities</b>	<b>F.332</b>	278	277	259	386	177
Total economy (domestic residents)	S.1	288	268	254	390	199
Financial sector	S.12	153	239	225	239	154
of which MFIs	S.121+S.122	126	200	189	43	8
Nonfinancial sectors	S.11+S.13+S.14+S.15	135	29	29	151	44
Rest of the world	S.2	-10	9	6	-4	-22
<b>Financial derivatives</b>	<b>F.34</b>	3	-3	0	0	0
<b>Short-term loans</b>	<b>F.41</b>	74	-161	57	0	-11
Total economy (domestic residents)	S.1	74	-132	51	-5	-25
Financial sector	S.12	74	-132	51	-5	-25
of which MFIs	S.121+S.122	74	-132	51	-5	-25
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	0	-30	6	5	14
<b>Long-term loans</b>	<b>F.42</b>	-77	-26	64	143	-103
Total economy (domestic residents)	S.1	-89	-14	64	149	-98
Financial sector	S.12	-89	-14	64	149	-98
of which MFIs	S.121+S.122	-66	-14	13	149	-48
Nonfinancial sectors	S.11+S.13+S.14+S.15	0	0	0	0	0
Rest of the world	S.2	12	-12	0	-6	-5
<b>Quoted shares</b>	<b>F.511</b>	-29	196	1,176	0	-22
Total economy (domestic residents)	S.1	14	-14	954	-81	-25
Financial sector	S.12	16	1	760	24	50
of which MFIs	S.121+S.122	-4	5	21	-38	76
Nonfinancial sectors	S.11+S.13+S.14+S.15	-2	-15	195	-105	-75
Rest of the world	S.2	-44	210	222	81	3
<b>Other equity</b>	<b>F.512+F.513</b>	1,515	-1,084	-1,225	125	3
Total economy (domestic residents)	S.1	1,710	-378	-1,247	125	2
Financial sector	S.12	1,733	-285	-1,399	125	0
of which MFIs	S.121+S.122	343	-17	-51	125	0
Nonfinancial sectors	S.11+S.13+S.14+S.15	-23	-93	152	0	2
Rest of the world	S.2	-195	-706	22	0	1
<b>Mutual fund shares</b>	<b>F.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	3,003	4,851	5,961	5,599	3,876
of which life insurance reserves	F.611	1,858	3,260	3,968	3,542	2,677
of which accrued pension fund benefits	F.612	830	927	920	1,030	617
<b>Other accounts payable</b>	<b>F.7</b>	-43	8	-52	489	449
<b>Financing, total</b>		4,722	4,056	6,240	6,742	4,368
<b>Net lending/borrowing</b>	<b>B.9</b>	866	1,096	2,273	774	262

Source: OeNB.

Cutoff date: October 2008.

## General Government

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	8	8	8	8	8
<b>Deposits</b>	<b>AF.22+AF.29</b>	10,412	9,817	10,541	10,332	11,692
Total economy (domestic residents)	S.1	9,481	8,801	9,878	10,108	10,614
Rest of the world	S.2	931	1,016	663	224	1,078
<b>Short-term securities</b>	<b>AF.331</b>	988	661	450	260	360
Total economy (domestic residents)	S.1	660	656	450	260	360
Nonfinancial corporations	S.11	0	0	0	0	0
Financial sector	S.12	0	0	0	6	2
of which MFIs	S.121+S.122	0	0	0	6	2
General government	S.13	660	656	450	254	358
of which central government	S.1311	660	656	450	254	358
Rest of the world	S.2	328	5	0	0	0
<b>Long-term securities</b>	<b>AF.332</b>	15,211	15,784	17,792	17,717	18,459
Total economy (domestic residents)	S.1	14,856	15,367	17,413	17,152	17,966
Nonfinancial corporations	S.11	25	46	46	47	49
Financial sector	S.12	3,988	4,210	5,383	5,308	6,120
of which MFIs	S.121+S.122	1,521	1,688	2,007	1,929	1,909
General government	S.13	10,843	11,111	11,984	11,797	11,797
of which central government	S.1311	10,843	11,111	11,984	11,797	11,797
Rest of the world	S.2	355	417	379	564	493
<b>Financial derivatives</b>	<b>AF.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>AF.41</b>	2,681	2,190	3,385	3,622	3,134
Total economy (domestic residents)	S.1	950	701	2,011	2,339	2,149
Nonfinancial corporations	S.11	0	0	0	0	0
Financial sector	S.12	0	0	0	0	0
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	950	701	2,011	2,339	2,149
of which central government	S.1311	950	600	284	15	8
Households <sup>1</sup>	S.14+S.15	0	0	0	0	0
Rest of the world	S.2	1,731	1,489	1,374	1,283	985
<b>Long-term loans</b>	<b>AF.42</b>	31,129	26,290	26,811	27,378	24,815
Total economy (domestic residents)	S.1	31,106	26,258	26,778	27,352	24,789
Nonfinancial corporations	S.11	16,135	10,204	9,922	9,982	8,701
Financial sector	S.12	0	0	0	0	0
of which MFIs	S.121+S.122	0	0	0	0	0
General government	S.13	1,899	2,245	2,512	2,601	2,843
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	13,072	13,809	14,344	14,769	13,245
Rest of the world	S.2	23	33	33	26	26
<b>Quoted shares</b>	<b>AF.511</b>	2,635	4,351	5,204	6,983	8,165
Total economy (domestic residents)	S.1	2,635	4,351	5,204	6,936	8,119
Nonfinancial corporations	S.11	2,491	4,163	5,121	6,895	8,093
Financial sector	S.12	144	188	83	40	26
of which MFIs	S.121+S.122	87	111	43	0	3
Rest of the world	S.2	0	0	0	47	46
<b>Other equity</b>	<b>AF.512+AF.513</b>	23,854	24,527	24,504	25,765	26,246
Total economy (domestic residents)	S.1	23,828	24,502	24,477	25,708	26,246
Nonfinancial corporations	S.11	18,084	18,778	18,879	18,720	19,258
Financial sector	S.12	5,743	5,724	5,598	6,988	6,988
of which MFIs	S.121+S.122	5,743	5,724	5,548	6,988	6,988
Rest of the world	S.2	26	25	27	57	0
<b>Mutual fund shares</b>	<b>AF.52</b>	2,366	2,732	3,016	3,848	3,324
Total economy (domestic residents)	S.1	2,343	2,682	2,928	3,766	3,228
Rest of the world	S.2	23	50	88	82	95
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	3,919	5,901	6,394	7,588	8,780
<b>Financial assets, total</b>		93,203	92,261	98,105	103,500	104,983

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## General Government

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	0	0	0	0	0
<b>Deposits</b>	<b>F.22+F.29</b>	-549	-598	719	-210	1,360
Total economy (domestic residents)	S.1	-697	-679	1,073	229	506
Rest of the world	S.2	148	82	-353	-439	854
<b>Short-term securities</b>	<b>F.331</b>	-1,351	-312	-218	-273	196
Total economy (domestic residents)	S.1	-155	-1	-205	-240	114
Nonfinancial corporations	S.11	0	0	0	0	0
Financial sector	S.12	0	0	0	6	-4
of which MFIs	S.121+S.122	0	0	0	6	-4
General government	S.13	-155	-1	-205	-245	118
of which central government	S.1311	-155	-1	-205	-245	118
Rest of the world	S.2	-1,196	-311	-13	-34	82
<b>Long-term securities</b>	<b>F.332</b>	317	505	2,036	35	818
Total economy (domestic residents)	S.1	497	439	2,061	-46	851
Nonfinancial corporations	S.11	8	20	4	8	-1
Financial sector	S.12	-162	219	1,183	-69	890
of which MFIs	S.121+S.122	-110	164	257	-71	57
General government	S.13	651	201	874	15	-37
of which central government	S.1311	651	201	874	30	-37
Rest of the world	S.2	-180	66	-25	81	-34
<b>Financial derivatives</b>	<b>F.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>F.41</b>	172	-169	1,331	216	-666
Total economy (domestic residents)	S.1	-150	-249	1,310	328	-190
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	-150	-249	1,310	328	-190
of which central government	S.1311	-150	-350	-316	-269	-7
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	322	80	21	-112	-476
<b>Long-term loans</b>	<b>F.42</b>	459	-4,838	520	629	-803
Total economy (domestic residents)	S.1	490	-4,848	520	629	-803
Nonfinancial corporations	S.11	-361	-5,931	-282	60	-731
Financial sector	S.12	0	0	0	0	0
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	510	346	267	89	242
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	341	737	535	480	-314
Rest of the world	S.2	-31	10	0	0	0
<b>Quoted shares</b>	<b>F.511</b>	-46	98	-1,320	3	-11
Total economy (domestic residents)	S.1	-46	98	-1,320	-14	-39
Nonfinancial corporations	S.11	-37	94	-1,299	-14	-25
Financial sector	S.12	-9	3	-22	0	-14
of which MFIs	S.121+S.122	-9	4	-22	0	1
Rest of the world	S.2	0	0	0	17	28
<b>Other equity</b>	<b>F.512+F.513</b>	319	-472	163	-54	874
Total economy (domestic residents)	S.1	257	-544	98	-70	931
Nonfinancial corporations	S.11	241	-361	320	-122	931
Financial sector	S.12	16	-183	-222	52	0
of which MFIs	S.121+S.122	16	-183	-222	52	0
Rest of the world	S.2	62	72	65	16	-57
<b>Mutual fund shares</b>	<b>F.52</b>	95	210	140	56	-475
Total economy (domestic residents)	S.1	89	176	94	46	-469
Rest of the world	S.2	6	34	46	10	-6
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	2,162	1,981	493	1,194	1,192
<b>Financial investment, total</b>		1,579	-3,595	3,864	1,597	2,486

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## General Government

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>AF.22+AF.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	1,872	2,507	1,535	2,007	2,501
Total economy (domestic residents)	S.1	1,248	1,669	555	492	957
Financial sector	S.12	407	858	3	0	1
of which MFIs	S.121+S.122	296	794	0	0	1
Nonfinancial sectors	S.11+S.13+S.14+S.15	841	811	552	492	956
Rest of the world	S.2	624	839	980	1,515	1,545
<b>Long-term securities</b>	<b>AF.332</b>	141,421	145,652	153,074	151,426	151,131
Total economy (domestic residents)	S.1	39,168	35,585	37,114	33,125	29,325
Financial sector	S.12	26,043	22,687	23,569	20,266	16,579
of which MFIs	S.121+S.122	12,471	10,146	10,769	9,559	8,115
Nonfinancial sectors	S.11+S.13+S.14+S.15	13,125	12,898	13,546	12,859	12,745
Rest of the world	S.2	102,253	110,067	115,960	118,301	121,807
<b>Financial derivatives</b>	<b>AF.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>AF.41</b>	4,832	2,805	3,380	3,422	3,226
Total economy (domestic residents)	S.1	4,247	2,805	3,357	3,422	3,226
Financial sector	S.12	3,297	2,104	1,346	1,083	1,077
of which MFIs	S.121+S.122	3,290	2,104	1,252	1,083	1,077
Nonfinancial sectors	S.11+S.13+S.14+S.15	950	701	2,011	2,339	2,149
Rest of the world	S.2	585	0	23	0	0
<b>Long-term loans</b>	<b>AF.42</b>	22,422	25,715	28,302	27,183	25,440
Total economy (domestic residents)	S.1	19,503	21,061	19,633	17,791	15,676
Financial sector	S.12	17,604	18,816	17,121	15,190	12,833
of which MFIs	S.121+S.122	9,161	11,130	10,527	10,011	8,574
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,899	2,245	2,512	2,601	2,843
Rest of the world	S.2	2,919	4,654	8,669	9,391	9,764
<b>Quoted shares</b>	<b>AF.511</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Other equity</b>	<b>AF.512+AF.513</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Mutual fund shares</b>	<b>AF.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	3,250	3,748	3,678	4,958	5,879
<b>Financial liabilities, total</b>		173,797	180,428	189,970	188,995	188,178
<b>Net financial assets</b>		-80,594	-88,166	-91,865	-85,496	-83,195

Source: OeNB.

Cutoff date: October 2008.



## General Government

### Finanzierung

Finanzierungsinstrumente und Gläubigersektoren	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>F.22+F.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	408	801	-1,149	546	1,633
Total economy (domestic residents)	S.1	6	438	-1,106	-135	507
Financial sector	S.12	173	463	-848	-17	20
of which MFIs	S.121+S.122	112	509	-786	0	20
Nonfinancial sectors	S.11+S.13+S.14+S.15	-167	-25	-258	-118	486
Rest of the world	S.2	402	364	-43	681	1,126
<b>Long-term securities</b>	<b>F.332</b>	5,867	2,846	5,266	4,525	3,981
Total economy (domestic residents)	S.1	-3,805	-4,234	1,589	-2,144	-3,368
Financial sector	S.12	-4,148	-3,929	928	-1,950	-3,233
of which MFIs	S.121+S.122	-1,445	-2,478	799	-785	-1,318
Nonfinancial sectors	S.11+S.13+S.14+S.15	343	-305	662	-194	-135
Rest of the world	S.2	9,672	7,080	3,677	6,669	7,349
<b>Financial derivatives</b>	<b>F.34</b>	334	734	1,046	483	-263
<b>Short-term loans</b>	<b>F.41</b>	42	157	575	42	-196
Total economy (domestic residents)	S.1	-113	158	552	65	-196
Financial sector	S.12	37	407	-758	-263	-6
of which MFIs	S.121+S.122	38	414	-852	-169	-6
Nonfinancial sectors	S.11+S.13+S.14+S.15	-150	-249	1,310	328	-190
Rest of the world	S.2	155	-1	23	-23	0
<b>Long-term loans</b>	<b>F.42</b>	-1,967	1,324	2,165	-1,139	-1,742
Total economy (domestic residents)	S.1	-1,754	123	-1,853	-1,861	-2,115
Financial sector	S.12	-2,264	-223	-2,120	-1,950	-2,357
of which MFIs	S.121+S.122	-1,491	533	-1,027	-536	-1,437
Nonfinancial sectors	S.11+S.13+S.14+S.15	510	346	267	89	242
Rest of the world	S.2	-213	1,201	4,017	722	373
<b>Quoted shares</b>	<b>F.511</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Other equity</b>	<b>F.512+F.513</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Mutual fund shares</b>	<b>F.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	183	615	-70	1,280	922
<b>Financing, total</b>		4,866	6,476	7,833	5,736	4,335
<b>Net lending/net borrowing</b>	<b>B.9</b>	-3,287	-10,071	-3,969	-4,139	-1,849

Source: OeNB.

Cutoff date: October 2008.

## Central Government

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	8	8	8	8	8
<b>Deposits</b>	<b>AF.22+AF.29</b>	3,815	3,855	4,151	3,282	3,689
Total economy (domestic residents)	S.1	2,890	2,846	3,497	3,067	2,619
Rest of the world	S.2	925	1,009	654	216	1,070
<b>Short-term securities</b>	<b>AF.331</b>	988	661	450	254	359
Total economy (domestic residents)	S.1	660	656	450	254	359
Nonfinancial corporations	S.11	0	0	0	0	0
Financial sector	S.12	0	0	0	0	1
of which MFIs	S.121+S.122	0	0	0	0	1
General government	S.13	660	656	450	254	358
of which central government	S.1311	660	656	450	254	358
Rest of the world	S.2	328	5	0	0	0
<b>Long-term securities</b>	<b>AF.332</b>	12,769	13,342	14,420	12,186	12,073
Total economy (domestic residents)	S.1	12,414	12,925	14,041	12,117	12,021
Nonfinancial corporations	S.11	25	46	46	23	23
Financial sector	S.12	1,546	1,768	2,011	350	245
of which MFIs	S.121+S.122	1,521	1,688	2,007	350	244
General government	S.13	10,843	11,111	11,984	11,744	11,754
of which central government	S.1311	10,843	11,111	11,984	11,744	11,754
Rest of the world	S.2	355	417	379	69	52
<b>Financial derivatives</b>	<b>AF.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>AF.41</b>	1,712	1,571	3,114	3,601	3,115
Total economy (domestic residents)	S.1	0	101	1,761	2,339	2,149
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	0	101	1,761	2,339	2,149
of which central government	S.1311	0	0	34	15	8
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	1,712	1,470	1,353	1,262	966
<b>Long-term loans</b>	<b>AF.42</b>	16,230	10,228	9,635	9,426	9,037
Total economy (domestic residents)	S.1	16,207	10,205	9,612	9,410	9,021
Nonfinancial corporations	S.11	14,519	8,209	7,363	7,053	6,376
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	1,499	1,807	2,060	2,168	2,456
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	189	189	189	189	189
Rest of the world	S.2	23	23	23	16	16
<b>Quoted shares</b>	<b>AF.511</b>	1,078	2,597	4,795	6,375	7,541
Total economy (domestic residents)	S.1	1,078	2,597	4,795	6,366	7,534
Nonfinancial corporations	S.11	991	2,486	4,752	6,366	7,534
Financial sector	S.12	88	111	43	0	0
of which MFIs	S.121+S.122	87	111	43	0	0
Rest of the world	S.2	0	0	0	9	7
<b>Other equity</b>	<b>AF.512+AF.513</b>	12,317	12,746	12,054	13,499	13,682
Total economy (domestic residents)	S.1	12,291	12,721	12,027	13,442	13,682
Nonfinancial corporations	S.11	7,582	8,032	7,477	7,579	7,819
Financial sector	S.12	4,709	4,689	4,550	5,863	5,863
of which MFIs	S.121+S.122	4,709	4,689	4,550	5,863	5,863
Rest of the world	S.2	26	25	27	57	0
<b>Mutual fund shares</b>	<b>AF.52</b>	2,366	2,732	3,016	617	600
Total economy (domestic residents)	S.1	2,343	2,682	2,928	585	585
Rest of the world	S.2	23	50	88	32	16
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	2,910	3,840	4,124	4,568	5,594
<b>Financial assets, total</b>		54,193	51,580	55,768	53,817	55,698

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

Table 8.2

## Central Government Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	0	0	0	0	0
<b>Deposits</b>	<b>F.22+F.29</b>	796	35	293	-869	407
Total economy (domestic residents)	S.1	638	-43	647	-431	-448
Rest of the world	S.2	158	79	-354	-438	854
<b>Short-term securities</b>	<b>F.331</b>	-1,351	-312	-218	-279	200
Total economy (domestic residents)	S.1	-155	-1	-205	-245	118
Nonfinancial corporations	S.11	0	0	0	0	0
Financial sector	S.12	0	0	0	0	1
of which MFIs	S.121+S.122	0	0	0	0	1
General government	S.13	-155	-1	-205	-245	118
of which central government	S.1311	-155	-1	-205	-245	118
Rest of the world	S.2	-1,196	-311	-13	-34	82
<b>Long-term securities</b>	<b>F.332</b>	317	505	1,106	38	-110
Total economy (domestic residents)	S.1	497	439	1,131	38	-96
Nonfinancial corporations	S.11	8	20	4	0	-1
Financial sector	S.12	-162	219	253	9	-73
of which MFIs	S.121+S.122	-110	164	257	9	-73
General government	S.13	651	201	874	29	-23
of which central government	S.1311	651	201	874	29	-23
Rest of the world	S.2	-180	66	-25	-1	-14
<b>Financial derivatives</b>	<b>F.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>F.41</b>	321	181	1,679	466	-664
Total economy (domestic residents)	S.1	0	101	1,660	578	-190
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	0	101	1,660	578	-190
of which central government	S.1311	0	0	34	-19	-7
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	321	80	19	-112	-474
<b>Long-term loans</b>	<b>F.42</b>	-181	-6,002	-593	-202	-389
Total economy (domestic residents)	S.1	-150	-6,002	-593	-202	-389
Nonfinancial corporations	S.11	-671	-6,310	-846	-310	-677
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	521	308	253	108	288
of which central government	S.1311	0	0	0	0	0
Households <sup>1</sup>	S.14+S.15	0	0	0	0	0
Rest of the world	S.2	-31	0	0	0	0
<b>Quoted shares</b>	<b>F.511</b>	-46	98	-12	-77	-1
Total economy (domestic residents)	S.1	-46	98	-12	-77	-1
Nonfinancial corporations	S.11	-37	94	9	-77	-1
Financial sector	S.12	-9	3	-22	0	0
of which MFIs	S.121+S.122	-9	4	-22	0	0
Rest of the world	S.2	0	0	0	1	0
<b>Other equity</b>	<b>F.512+F.513</b>	103	-707	-286	287	183
Total economy (domestic residents)	S.1	41	-779	-352	271	240
Nonfinancial corporations	S.11	25	-596	-166	346	240
Financial sector	S.12	16	-183	-185	-75	0
of which MFIs	S.121+S.122	16	-183	-185	-75	0
Rest of the world	S.2	62	72	65	16	-57
<b>Mutual fund shares</b>	<b>F.52</b>	95	210	140	-44	-5
Total economy (domestic residents)	S.1	89	176	94	-43	16
Rest of the world	S.2	6	34	46	-1	-22
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	1,710	929	284	444	1,026
<b>Financial investment, total</b>		1,765	-5,062	2,392	-235	647

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Central Government

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>AF.22+AF.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	1,872	2,507	1,535	2,007	2,501
Total economy (domestic residents)	S.1	1,248	1,669	555	492	957
Financial sector	S.12	407	858	3	0	1
of which MFIs	S.121+S.122	296	794	0	0	1
Nonfinancial sectors	S.11+S.13+S.14+S.15	841	811	552	492	956
Rest of the world	S.2	624	839	980	1,515	1,545
<b>Long-term securities</b>	<b>AF.332</b>	140,184	144,666	152,115	150,446	150,177
Total economy (domestic residents)	S.1	39,045	35,232	36,597	32,359	28,545
Financial sector	S.12	25,920	22,334	23,055	19,503	15,803
of which MFIs	S.121+S.122	12,374	9,809	10,276	8,813	7,361
Nonfinancial sectors	S.11+S.13+S.14+S.15	13,125	12,898	13,542	12,855	12,742
Rest of the world	S.2	101,139	109,434	115,518	118,088	121,632
<b>Financial derivatives</b>	<b>AF.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>AF.41</b>	2,202	600	459	63	9
Total economy (domestic residents)	S.1	1,617	600	436	63	9
Financial sector	S.12	667	0	152	48	1
of which MFIs	S.121+S.122	663	0	58	48	1
Nonfinancial sectors	S.11+S.13+S.14+S.15	950	600	284	15	8
Rest of the world	S.2	585	0	23	0	0
<b>Long-term loans</b>	<b>AF.42</b>	13,918	15,974	17,959	16,690	14,628
Total economy (domestic residents)	S.1	11,593	11,944	10,140	8,149	5,714
Financial sector	S.12	11,593	11,942	10,137	8,147	5,712
of which MFIs	S.121+S.122	6,059	7,129	6,371	5,760	4,207
Nonfinancial sectors	S.11+S.13+S.14+S.15	0	2	3	2	2
Rest of the world	S.2	2,325	4,030	7,819	8,541	8,914
<b>Quoted shares</b>	<b>AF.511</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Other equity</b>	<b>AF.512+AF.513</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Mutual fund shares</b>	<b>AF.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	2,617	3,121	3,051	3,731	3,752
<b>Financial liabilities, total</b>		160,793	166,869	175,120	172,937	171,068
<b>Net financial assets</b>		-106,600	-115,288	-119,352	-119,120	-115,370

Source: OeNB.

Cutoff date: October 2008.

## Central Government Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>F.22+F.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	408	801	-1,149	546	1,633
Total economy (domestic residents)	S.1	6	438	-1,106	-135	507
Financial sector	S.12	173	463	-848	-17	20
of which MFIs	S.121+S.122	112	509	-786	0	20
Nonfinancial sectors	S.11+S.13+S.14+S.15	-167	-25	-258	-118	486
Rest of the world	S.2	402	364	-43	681	1,126
<b>Long-term securities</b>	<b>F.332</b>	6,428	3,193	4,819	4,524	4,039
Total economy (domestic residents)	S.1	-3,739	-4,320	1,373	-2,379	-3,322
Financial sector	S.12	-4,089	-4,015	715	-2,200	-3,186
of which MFIs	S.121+S.122	-1,422	-2,575	592	-1,032	-1,273
Nonfinancial sectors	S.11+S.13+S.14+S.15	350	-305	658	-179	-135
Rest of the world	S.2	10,167	7,513	3,446	6,902	7,360
<b>Financial derivatives</b>	<b>F.34</b>	334	734	1,046	483	-263
<b>Short-term loans</b>	<b>F.41</b>	395	-354	-141	-396	-54
Total economy (domestic residents)	S.1	240	-354	-164	-373	-54
Financial sector	S.12	390	-4	152	-104	-47
of which MFIs	S.121+S.122	391	0	58	-10	-47
Nonfinancial sectors	S.11+S.13+S.14+S.15	-150	-350	-316	-269	-7
Rest of the world	S.2	155	0	23	-23	0
<b>Long-term loans</b>	<b>F.42</b>	-2,027	838	2,050	-1,289	-2,062
Total economy (domestic residents)	S.1	-1,760	-312	-1,784	-2,011	-2,435
Financial sector	S.12	-1,760	-314	-1,785	-2,010	-2,435
of which MFIs	S.121+S.122	-1,032	407	-738	-631	-1,553
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	-267	1,150	3,834	722	373
<b>Quoted shares</b>	<b>F.511</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Other equity</b>	<b>F.512+F.513</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Mutual fund shares</b>	<b>F.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	39	621	-70	680	22
<b>Financing, total</b>		5,577	5,833	6,555	4,547	3,315
<b>Net lending/net borrowing</b>	<b>B.9</b>	-3,813	-10,895	-4,163	-4,782	-2,668

Source: OeNB.

Cutoff date: October 2008.

## Households and Nonprofit Institutions Serving Households

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	12,169	12,907	13,349	13,615	13,728
<b>Deposits</b>	<b>AF.22+AF.29</b>	161,505	166,788	171,806	178,314	190,841
Total economy (domestic residents)	S.1	158,335	163,473	168,253	174,357	186,784
Rest of the world	S.2	3,171	3,315	3,553	3,957	4,057
<b>Short-term securities</b>	<b>AF.331</b>	182	162	149	588	1,015
Total economy (domestic residents)	S.1	166	155	119	454	940
Nonfinancial corporations	S.11	0	0	0	88	87
Financial sector	S.12	8	6	20	128	256
of which MFIs	S.121+S.122	8	6	20	128	256
General government	S.13	158	148	99	238	598
of which central government	S.1311	158	148	99	238	598
Rest of the world	S.2	16	8	30	134	75
<b>Long-term securities</b>	<b>AF.332</b>	23,678	26,512	28,014	33,792	36,460
Total economy (domestic residents)	S.1	19,916	22,551	23,896	28,813	31,109
Nonfinancial corporations	S.11	695	813	859	1,225	1,403
Financial sector	S.12	17,979	20,894	22,380	26,873	29,085
of which MFIs	S.121+S.122	16,428	18,672	22,309	26,768	28,881
General government	S.13	1,242	845	657	715	620
of which central government	S.1311	1,242	845	657	714	620
Rest of the world	S.2	3,762	3,961	4,118	4,979	5,352
<b>Financial derivatives</b>	<b>AF.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>AF.41</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>AF.42</b>	59	40	0	108	49
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	59	40	0	108	49
<b>Quoted shares</b>	<b>AF.511</b>	10,510	13,051	18,710	31,239	30,225
Total economy (domestic residents)	S.1	6,224	7,902	12,018	22,874	22,964
Nonfinancial corporations	S.11	5,275	6,711	9,955	14,619	15,409
Financial sector	S.12	949	1,191	2,064	8,256	7,555
of which MFIs	S.121+S.122	643	841	1,221	7,196	6,282
Rest of the world	S.2	4,286	5,149	6,691	8,365	7,262
<b>Other equity</b>	<b>AF.512+AF.513</b>	32,225	34,644	36,455	39,849	42,205
Total economy (domestic residents)	S.1	30,128	31,704	33,524	36,723	38,878
Nonfinancial corporations	S.11	29,056	30,601	32,419	34,985	36,855
Financial sector	S.12	1,072	1,103	1,105	1,738	2,023
of which MFIs	S.121+S.122	931	928	923	769	828
Rest of the world	S.2	2,097	2,940	2,932	3,126	3,326
<b>Mutual fund shares</b>	<b>AF.52</b>	29,755	34,317	41,469	50,029	49,743
Total economy (domestic residents)	S.1	28,539	32,871	38,917	45,452	43,866
Rest of the world	S.2	1,216	1,446	2,552	4,576	5,878
<b>Insurance technical reserves</b>	<b>AF.6</b>	63,211	68,275	75,683	81,903	85,692
of which life insurance reserves	AF.611	43,871	47,543	53,325	57,848	61,151
of which accrued pension fund benefits	AF.612	11,073	12,000	12,920	13,950	14,422
<b>Other accounts receivable</b>	<b>AF.7</b>	3,486	3,576	3,705	4,343	4,336
<b>Financial assets, total</b>		336,780	360,277	389,340	433,896	454,513

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Households and Nonprofit Institutions Serving Households

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	1,229	738	442	266	113
<b>Deposits</b>	<b>F.22+F.29</b>	7,075	5,264	4,861	6,413	12,603
Total economy (domestic residents)	S.1	6,936	5,138	4,781	6,103	12,427
Rest of the world	S.2	139	126	80	309	176
<b>Short-term securities</b>	<b>F.331</b>	-56	-14	-32	397	471
Total economy (domestic residents)	S.1	-16	-9	-39	294	519
Nonfinancial corporations	S.11	0	0	0	89	1
Financial sector	S.12	-5	0	11	78	149
of which MFIs	S.121+S.122	-5	0	11	78	149
General government	S.13	-11	-9	-51	127	369
of which central government	S.1311	-11	-9	-51	127	369
Rest of the world	S.2	-40	-6	8	104	-48
<b>Long-term securities</b>	<b>F.332</b>	1,506	2,504	1,552	1,088	3,284
Total economy (domestic residents)	S.1	1,157	2,435	1,500	745	2,755
Nonfinancial corporations	S.11	84	114	66	294	205
Financial sector	S.12	1,363	2,731	1,620	520	2,628
of which MFIs	S.121+S.122	862	2,111	1,392	505	2,583
General government	S.13	-290	-409	-185	-68	-79
of which central government	S.1311	-285	-409	-185	-69	-79
Rest of the world	S.2	349	69	52	343	529
<b>Financial derivatives</b>	<b>F.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>F.41</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>F.42</b>	-1	-40	0	-5	0
Total economy (domestic residents)	S.1	x	x	x	x	x
Nonfinancial corporations	S.11	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
General government	S.13	x	x	x	x	x
of which central government	S.1311	x	x	x	x	x
Households <sup>1</sup>	S.14+S.15	x	x	x	x	x
Rest of the world	S.2	-1	-40	0	-5	0
<b>Quoted shares</b>	<b>F.511</b>	340	567	1,670	2,314	-107
Total economy (domestic residents)	S.1	165	-174	1,402	2,149	675
Nonfinancial corporations	S.11	169	-171	893	1,653	832
Financial sector	S.12	-4	-4	509	496	-156
of which MFIs	S.121+S.122	4	6	22	956	41
Rest of the world	S.2	175	741	268	165	-782
<b>Other equity</b>	<b>F.512+F.513</b>	934	909	1,007	723	391
Total economy (domestic residents)	S.1	432	633	539	707	237
Nonfinancial corporations	S.11	455	602	540	609	488
Financial sector	S.12	-23	31	-1	97	-251
of which MFIs	S.121+S.122	-26	-3	-5	6	-9
Rest of the world	S.2	501	277	468	16	154
<b>Mutual fund shares</b>	<b>F.52</b>	1,119	2,883	3,761	2,078	-422
Total economy (domestic residents)	S.1	1,378	2,787	3,160	1,254	-1,415
Rest of the world	S.2	-259	96	601	824	993
<b>Insurance technical reserves</b>	<b>F.6</b>	2,941	4,726	5,679	5,304	3,426
of which life insurance reserves	F.611	1,889	3,334	4,052	3,606	2,795
of which accrued pension fund benefits	F.612	830	927	920	1,030	617
<b>Other accounts receivable</b>	<b>F.7</b>	-235	91	129	645	-7
<b>Financial investment, total</b>		14,851	17,636	19,068	19,225	19,871

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.

## Households and Nonprofit Institutions Serving Households

### Financial Liabilities

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Currency</b>	<b>AF.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>AF.22+AF.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Long-term securities</b>	<b>AF.332</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Financial derivatives</b>	<b>AF.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>AF.41</b>	12,395	12,756	16,287	16,455	16,864
Total economy (domestic residents)	S.1	12,390	12,718	16,256	16,349	15,988
Financial sector	S.12	12,390	12,718	16,256	16,349	15,988
of which MFIs	S.121+S.122	12,034	12,718	16,256	16,349	15,987
Nonfinancial sectors	S.11+S.13+S.14+S.15	356	0	0	0	1
Rest of the world	S.2	5	38	30	106	876
<b>Long-term loans</b>	<b>AF.42</b>	96,943	106,351	116,399	121,095	127,686
Total economy (domestic residents)	S.1	95,325	104,715	114,743	119,304	125,906
Financial sector	S.12	82,253	90,906	100,399	104,535	112,661
of which MFIs	S.121+S.122	77,363	85,611	95,015	99,131	107,251
Nonfinancial sectors	S.11+S.13+S.14+S.15	13,072	13,809	14,344	14,769	13,245
Rest of the world	S.2	1,618	1,636	1,656	1,791	1,780
<b>Quoted shares</b>	<b>AF.511</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Other equity</b>	<b>AF.512+AF.513</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Mutual fund shares</b>	<b>AF.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	x	x	x	x	x
of which life insurance reserves	AF.611	x	x	x	x	x
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	240	216	221	57	50
<b>Financial liabilities, total</b>		109,578	119,323	132,906	137,607	144,600
<b>Net financial assets</b>		227,202	240,954	256,434	296,289	309,913

Source: OeNB.

Cutoff date: October 2008.



## Households and Nonprofit Institutions Serving Households Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	x	x	x	x	x
<b>Deposits</b>	<b>F.22+F.29</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Long-term securities</b>	<b>F.332</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Financial derivatives</b>	<b>F.34</b>	x	x	x	x	x
<b>Short-term loans</b>	<b>F.41</b>	-244	82	2,008	117	-228
Total economy (domestic residents)	S.1	-230	48	2,015	93	-361
Financial sector	S.12	-230	48	2,015	93	-361
of which MFIs	S.121+S.122	-256	12	2,015	93	-362
Nonfinancial sectors	S.11+S.13+S.14+S.15	26	37	0	0	1
Rest of the world	S.2	-14	33	-7	24	133
<b>Long-term loans</b>	<b>F.42</b>	5,594	7,467	5,942	5,797	5,629
Total economy (domestic residents)	S.1	5,591	7,449	5,935	5,562	5,637
Financial sector	S.12	5,250	6,712	5,399	5,082	5,951
of which MFIs	S.121+S.122	5,266	6,699	5,310	5,062	5,944
Nonfinancial sectors	S.11+S.13+S.14+S.15	341	737	535	480	-314
Rest of the world	S.2	3	18	7	235	-8
<b>Quoted shares</b>	<b>F.511</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Other equity</b>	<b>F.512+F.513</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Mutual fund shares</b>	<b>F.52</b>	x	x	x	x	x
Total economy (domestic residents)	S.1	x	x	x	x	x
Financial sector	S.12	x	x	x	x	x
of which MFIs	S.121+S.122	x	x	x	x	x
Nonfinancial sectors	S.11+S.13+S.14+S.15	x	x	x	x	x
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	x	x	x	x	x
of which life insurance reserves	F.611	x	x	x	x	x
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	-4	-4	-3	11	-7
<b>Financing, total</b>		5,346	7,545	7,947	5,925	5,394
<b>Net lending/net borrowing</b>	<b>B.9</b>	9,505	10,091	11,120	13,300	14,477

Source: OeNB.

Cutoff date: October 2008.

## Rest of the World

### Financial Assets

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Stocks in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>AF.1</b>	x	x	x	x	x
<b>Currency</b>	<b>AF.21</b>	0	0	0	0	0
<b>Deposits</b>	<b>AF.22+AF.29</b>	89,581	109,984	142,415	161,492	175,696
Total economy (domestic residents)	S.1	89,581	109,984	142,415	161,492	175,696
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	6,108	7,132	8,954	14,360	15,114
Total economy (domestic residents)	S.1	6,108	7,132	8,954	14,360	15,114
Nonfinancial corporations	S.11	54	51	69	59	83
Financial sector	S.12	5,430	6,242	7,905	12,786	13,486
of which MFIs	S.121+S.122	5,430	6,242	7,905	12,786	13,481
General government	S.13	624	839	980	1,515	1,545
of which central government	S.1311	624	839	980	1,515	1,545
Rest of the world	S.2	x	x	x	x	x
<b>Long-term securities</b>	<b>AF.332</b>	195,946	215,733	238,026	254,237	275,959
Total economy (domestic residents)	S.1	195,946	215,733	238,026	254,237	275,959
Nonfinancial corporations	S.11	14,352	17,054	17,694	16,630	19,642
Financial sector	S.12	79,341	88,612	104,372	119,305	134,510
of which MFIs	S.121+S.122	71,196	79,803	100,031	115,422	130,682
General government	S.13	102,253	110,067	115,960	118,301	121,807
of which central government	S.1311	101,139	109,434	115,518	118,088	121,632
Rest of the world	S.2	x	x	x	x	x
<b>Financial derivatives</b>	<b>AF.34</b>	0	0	0	0	0
<b>Short-term loans</b>	<b>AF.41</b>	6,363	6,521	7,676	17,913	20,277
Total economy (domestic residents)	S.1	6,363	6,521	7,676	17,913	20,277
Nonfinancial corporations	S.11	4,835	5,575	6,709	10,248	15,199
Financial sector	S.12	938	908	914	7,559	4,202
of which MFIs	S.121+S.122	0	0	0	0	0
General government	S.13	585	0	23	0	0
of which central government	S.1311	585	0	23	0	0
Households <sup>1</sup>	S.14+S.15	5	38	30	106	876
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>AF.42</b>	21,314	23,163	28,719	36,170	43,430
Total economy (domestic residents)	S.1	21,314	23,163	28,719	36,170	43,430
Nonfinancial corporations	S.11	16,023	16,873	18,394	19,539	22,874
Financial sector	S.12	754	0	0	5,449	9,012
of which MFIs	S.121+S.122	0	0	0	0	0
General government	S.13	2,919	4,654	8,669	9,391	9,764
of which central government	S.1311	2,325	4,030	7,819	8,541	8,914
Households <sup>1</sup>	S.14+S.15	1,618	1,636	1,656	1,791	1,780
Rest of the world	S.2	x	x	x	x	x
<b>Quoted shares</b>	<b>AF.511</b>	14,008	26,351	44,181	70,105	51,599
Total economy (domestic residents)	S.1	14,008	26,351	44,181	70,105	51,599
Nonfinancial corporations	S.11	6,125	12,467	23,205	38,684	40,291
Financial sector	S.12	7,883	13,884	20,976	31,422	11,308
of which MFIs	S.121+S.122	6,596	12,324	16,989	26,397	5,664
Rest of the world	S.2	0	0	0	0	0
<b>Other equity</b>	<b>AF.512+AF.513</b>	39,151	42,909	106,491	115,581	135,558
Total economy (domestic residents)	S.1	39,151	42,909	106,491	115,581	135,558
Nonfinancial corporations	S.11	34,948	39,632	102,322	111,447	117,925
Financial sector	S.12	4,202	3,277	4,169	4,134	17,632
of which MFIs	S.121+S.122	4,202	3,277	3,577	2,436	2,844
Rest of the world	S.2	0	0	0	0	0
<b>Mutual fund shares</b>	<b>AF.52</b>	9,789	11,815	17,817	21,199	22,464
Total economy (domestic residents)	S.1	9,789	11,815	17,817	21,199	22,464
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	182	318	496	696	924
of which life insurance reserves	AF.611	182	318	496	696	924
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>AF.7</b>	8,200	11,994	22,689	38,863	39,365
<b>Financial assets, total<sup>2</sup></b>		390,642	455,921	617,463	730,617	780,386
of which financial assets held by SPEs		x	x	59,613	56,664	56,675

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including foreign special purpose entities (SPEs).

## Rest of the World

### Financial Investment

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Monetary gold and SDR</b>	<b>F.1</b>	x	x	x	x	x
<b>Currency</b>	<b>F.21</b>	-3,100	0	0	0	0
<b>Deposits</b>	<b>F.22+F.29</b>	10,194	23,347	27,308	24,171	19,394
Total economy (domestic residents)	S.1	10,194	23,347	27,308	24,171	19,394
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	842	1,326	1,035	6,535	17,017
Total economy (domestic residents)	S.1	842	1,326	1,035	6,535	17,017
Nonfinancial corporations	S.11	66	-7	-86	6	108
Financial sector	S.12	374	969	1,164	5,847	15,784
of which MFIs	S.121+S.122	374	969	1,164	5,847	15,778
General government	S.13	402	364	-43	681	1,126
of which central government	S.1311	402	364	-43	681	1,126
Rest of the world	S.2	x	x	x	x	x
<b>Long-term securities</b>	<b>F.332</b>	17,950	19,355	17,509	23,373	29,647
Total economy (domestic residents)	S.1	17,950	19,355	17,509	23,373	29,647
Nonfinancial corporations	S.11	2,810	2,462	2,151	711	3,865
Financial sector	S.12	5,468	9,813	11,682	15,994	18,433
of which MFIs	S.121+S.122	4,773	9,098	10,601	16,110	18,435
General government	S.13	9,672	7,080	3,677	6,669	7,349
of which central government	S.1311	10,167	7,513	3,446	6,902	7,360
Rest of the world	S.2	x	x	x	x	x
<b>Financial derivatives</b>	<b>F.34</b>	334	734	1,046	364	-309
<b>Short-term loans</b>	<b>F.41</b>	336	657	1,059	7,637	1,812
Total economy (domestic residents)	S.1	336	657	1,059	7,637	1,812
Nonfinancial corporations	S.11	195	664	1,036	308	5,036
Financial sector	S.12	0	-39	6	7,328	-3,357
of which MFIs	S.121+S.122	0	0	0	0	0
General government	S.13	155	-1	23	-23	0
of which central government	S.1311	155	0	23	-23	0
Households <sup>1</sup>	S.14+S.15	-14	33	-7	24	133
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>F.42</b>	3,061	1,189	5,304	8,097	7,498
Total economy (domestic residents)	S.1	3,061	1,189	5,304	8,097	7,498
Nonfinancial corporations	S.11	3,036	-17	1,294	2,026	3,568
Financial sector	S.12	235	-13	-14	5,114	3,565
of which MFIs	S.121+S.122	0	0	0	0	0
General government	S.13	-213	1,201	4,017	722	373
of which central government	S.1311	-267	1,150	3,834	722	373
Households <sup>1</sup>	S.14+S.15	3	18	7	235	-8
Rest of the world	S.2	x	x	x	x	x
<b>Quoted shares</b>	<b>F.511</b>	1,021	674	53	6,193	-13,596
Total economy (domestic residents)	S.1	1,021	674	53	6,193	-13,596
Nonfinancial corporations	S.11	1,471	-27	358	4,024	1,070
Financial sector	S.12	-449	701	-305	2,169	-14,667
of which MFIs	S.121+S.122	-401	471	-822	1,841	-15,305
Rest of the world	S.2	0	0	0	0	0
<b>Other equity</b>	<b>F.512+F.513</b>	2,852	5,214	59,361	390	9,959
Total economy (domestic residents)	S.1	2,852	5,214	59,361	390	9,959
Nonfinancial corporations	S.11	991	6,161	57,608	-146	9,194
Financial sector	S.12	1,861	-947	1,753	536	764
of which MFIs	S.121+S.122	2,079	-188	1,100	544	763
Rest of the world	S.2	0	0	0	0	0
<b>Mutual fund shares</b>	<b>F.52</b>	823	2,216	3,966	1,359	787
Total economy (domestic residents)	S.1	823	2,216	3,966	1,359	787
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	93	137	177	201	227
of which life insurance reserves	F.611	93	137	177	201	227
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts receivable</b>	<b>F.7</b>	2,310	8,040	10,474	13,875	502
<b>Financial assets, total<sup>2</sup></b>		36,716	62,888	127,292	92,194	72,938
of which financial assets held by SPEs		x	x	53,135	-2,898	11

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> Including nonprofit institutions serving households.<sup>2</sup> Including foreign special purpose entities (SPEs).

## Rest of the World

### Financial Liabilities

Financial instruments broken down by issuing sectors	ESA 95 code	2003	2004	2005	2006	2007
		<i>Stocks in EUR million</i>				
<b>Currency</b>	<b>AF.21</b>	98	4.775	9.423	15.377	17.599
<b>Deposits</b>	<b>AF.22+AF.29</b>	70,473	81,738	96,702	133,766	143,458
Total economy (domestic residents)	S.1	70,473	81,738	96,702	133,766	143,458
Financial sector	S.12	64,088	74,359	89,741	127,791	136,906
of which MFIs	S.121+S.122	63,978	74,113	89,416	114,190	136,101
Nonfinancial sectors	S.11+S.13+S.14+S.15	6,385	7,380	6,961	5,975	6,552
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>AF.331</b>	3,686	4,633	4,285	2,522	4,490
Total economy (domestic residents)	S.1	3,686	4,633	4,285	2,522	4,490
Financial sector	S.12	3,225	4,551	4,004	1,514	3,565
of which MFIs	S.121+S.122	2,892	4,338	3,317	1,191	2,899
Nonfinancial sectors	S.11+S.13+S.14+S.15	461	82	281	1,008	925
Rest of the world	S.2	x	x	x	x	x
<b>Long-term securities</b>	<b>AF.332</b>	129,643	153,025	186,676	201,647	207,734
Total economy (domestic residents)	S.1	129,643	153,025	186,676	201,647	207,734
Financial sector	S.12	122,188	145,560	178,012	191,610	198,255
of which MFIs	S.121+S.122	59,077	73,326	89,601	97,234	105,225
Nonfinancial sectors	S.11+S.13+S.14+S.15	7,455	7,465	8,664	10,037	9,479
Rest of the world	S.2	x	x	x	x	x
<b>Financial derivatives</b>	<b>AF.34</b>	46	54	91	238	314
<b>Short-term loans</b>	<b>AF.41</b>	19,698	19,840	23,117	35,487	44,249
Total economy (domestic residents)	S.1	19,698	19,840	23,117	35,487	44,249
Financial sector	S.12	10,960	10,765	13,897	18,598	24,788
of which MFIs	S.121+S.122	10,809	10,763	13,802	16,851	21,148
Nonfinancial sectors	S.11+S.13+S.14+S.15	8,738	9,075	9,220	16,889	19,461
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>AF.42</b>	42,121	48,890	56,943	64,343	79,837
Total economy (domestic residents)	S.1	42,121	48,890	56,943	64,343	79,837
Financial sector	S.12	34,199	40,332	47,159	55,316	69,259
of which MFIs	S.121+S.122	33,749	39,607	46,312	53,139	67,296
Nonfinancial sectors	S.11+S.13+S.14+S.15	7,922	8,558	9,784	9,027	10,578
Rest of the world	S.2	x	x	x	x	x
<b>Quoted shares</b>	<b>AF.511</b>	22,942	28,108	43,368	45,182	49,569
Total economy (domestic residents)	S.1	22,942	28,108	43,368	45,182	49,569
Financial sector	S.12	17,073	20,640	33,128	30,982	34,457
of which MFIs	S.121+S.122	942	2,947	9,320	2,051	7,819
Nonfinancial sectors	S.11+S.13+S.14+S.15	5,869	7,468	10,240	14,200	15,112
Rest of the world	S.2	0	0	0	0	0
<b>Other equity</b>	<b>AF.512+AF.513</b>	45,184	49,505	112,850	128,936	149,035
Total economy (domestic residents)	S.1	45,184	49,505	112,850	128,936	149,035
Financial sector	S.12	8,839	8,082	8,524	19,812	32,488
of which MFIs	S.121+S.122	7,025	5,606	777	12,653	24,703
Nonfinancial sectors	S.11+S.13+S.14+S.15	36,345	41,423	104,326	109,124	116,547
Rest of the world	S.2	0	0	0	0	0
<b>Mutual fund shares</b>	<b>AF.52</b>	11,282	14,608	21,137	27,871	30,984
Total economy (domestic residents)	S.1	11,282	14,608	21,137	27,871	30,984
Financial sector	S.12	8,660	11,406	16,284	22,662	24,517
of which MFIs	S.121+S.122	2,269	2,638	3,075	3,336	3,345
Nonfinancial sectors	S.11+S.13+S.14+S.15	2,622	3,202	4,852	5,209	6,467
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>AF.6</b>	413	624	886	1,152	1,497
of which life insurance reserves	AF.611	413	624	886	1,152	1,497
of which accrued pension fund benefits	AF.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>AF.7</b>	6,410	9,657	16,142	29,415	30,179
<b>Financial liabilities, total<sup>1</sup></b>		351,997	415,458	571,619	685,935	758,944
of which financial liabilities of foreign SPEs		x	x	61,125	56,621	54,985
<b>Net lending/Net borrowing</b>		38,645	40,463	45,844	44,682	21,441

Source: OeNB.

Cutoff date: October 2008.

<sup>1</sup> SPEs = special purpose entities.

## Rest of the World

### Financing

Financial instruments broken down by creditor sectors	ESA 95 code	2003	2004	2005	2006	2007
<i>Transactions in EUR million</i>						
<b>Currency</b>	<b>F.21</b>	0	4,677	4,648	5,137	2,222
<b>Deposits</b>	<b>F.22+F.29</b>	10,057	14,377	12,828	39,163	11,955
Total economy (domestic residents)	S.1	10,057	14,377	12,828	39,163	11,955
Financial sector	S.12	8,740	13,601	13,309	38,562	11,159
of which MFIs	S.121+S.122	9,907	13,466	13,249	26,004	23,962
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,317	776	-481	600	797
Rest of the world	S.2	x	x	x	x	x
<b>Short-term securities</b>	<b>F.331</b>	-3,109	1,136	-494	-1,527	2,054
Total economy (domestic residents)	S.1	-3,109	1,136	-494	-1,527	2,054
Financial sector	S.12	-1,829	1,501	-642	-1,874	2,049
of which MFIs	S.121+S.122	-1,913	1,571	-1,094	-1,957	1,731
Nonfinancial sectors	S.11+S.13+S.14+S.15	-1,280	-364	148	347	5
Rest of the world	S.2	x	x	x	x	x
<b>Long-term securities</b>	<b>F.332</b>	16,404	21,690	29,728	21,690	13,483
Total economy (domestic residents)	S.1	16,404	21,690	29,728	21,690	13,483
Financial sector	S.12	15,933	21,914	28,845	21,146	13,809
of which MFIs	S.121+S.122	7,696	13,634	14,599	11,569	11,624
Nonfinancial sectors	S.11+S.13+S.14+S.15	471	-224	883	544	-326
Rest of the world	S.2	x	x	x	x	x
<b>Financial derivatives</b>	<b>F.34</b>	690	717	37	146	76
<b>Short-term loans</b>	<b>F.41</b>	-425	446	2,997	3,970	10,235
Total economy (domestic residents)	S.1	-425	446	2,997	3,970	10,235
Financial sector	S.12	-900	-18	2,809	3,657	7,823
of which MFIs	S.121+S.122	-982	131	2,717	3,601	5,927
Nonfinancial sectors	S.11+S.13+S.14+S.15	475	464	188	313	2,412
Rest of the world	S.2	x	x	x	x	x
<b>Long-term loans</b>	<b>F.42</b>	4,066	6,057	7,807	8,568	16,371
Total economy (domestic residents)	S.1	4,066	6,057	7,807	8,568	16,371
Financial sector	S.12	4,265	5,158	6,823	7,907	14,738
of which MFIs	S.121+S.122	4,362	4,932	6,749	7,523	14,959
Nonfinancial sectors	S.11+S.13+S.14+S.15	-199	899	984	661	1,633
Rest of the world	S.2	x	x	x	x	x
<b>Quoted shares</b>	<b>F.511</b>	2,057	499	727	-3,081	403
Total economy (domestic residents)	S.1	2,057	499	727	-3,081	403
Financial sector	S.12	821	215	321	-3,070	-607
of which MFIs	S.121+S.122	-15	137	253	-4,206	1,111
Nonfinancial sectors	S.11+S.13+S.14+S.15	1,236	284	406	-11	1,010
Rest of the world	S.2	0	0	0	0	0
<b>Other equity</b>	<b>F.512+F.513</b>	5,513	7,917	60,582	8,153	22,024
Total economy (domestic residents)	S.1	5,513	7,917	60,582	8,153	22,024
Financial sector	S.12	2,250	2,305	2,652	6,021	14,041
of which MFIs	S.121+S.122	1,973	906	968	5,135	13,062
Nonfinancial sectors	S.11+S.13+S.14+S.15	3,263	5,612	57,930	2,133	7,983
Rest of the world	S.2	0	0	0	0	0
<b>Mutual fund shares</b>	<b>F.52</b>	1,156	2,680	4,113	5,027	2,285
Total economy (domestic residents)	S.1	1,156	2,680	4,113	5,027	2,285
Financial sector	S.12	1,308	2,317	3,055	4,030	1,289
of which MFIs	S.121+S.122	148	377	380	210	7
Nonfinancial sectors	S.11+S.13+S.14+S.15	-152	363	1,058	997	996
Rest of the world	S.2	x	x	x	x	x
<b>Insurance technical reserves</b>	<b>F.6</b>	124	211	262	265	346
of which life insurance reserves	F.611	124	211	262	265	346
of which accrued pension fund benefits	F.612	x	x	x	x	x
<b>Other accounts payable</b>	<b>F.7</b>	288	4,305	8,771	11,660	764
<b>Financing, total<sup>1</sup></b>		36,821	64,711	132,004	99,171	82,219
of which financing of SPEs		x	x	53,566	-4,048	105
<b>Net lending/net borrowing</b>	<b>B.9</b>	-105	-1,823	-4,712	-6,977	-9,282

Source: OeNB.

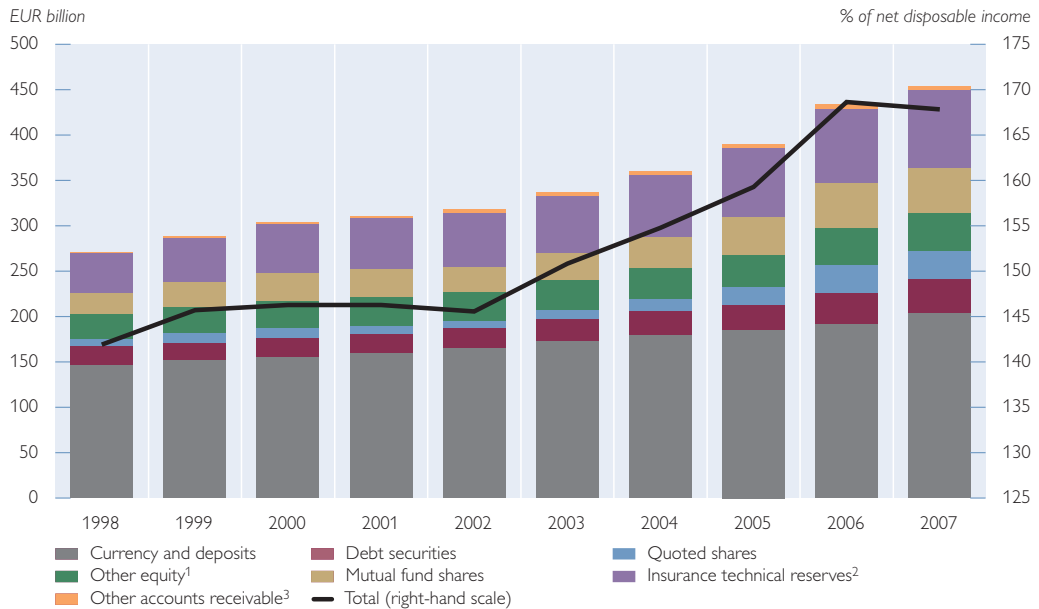
Cutoff date: October 2008.

<sup>1</sup> Financing of foreign special purpose entities (SPEs).

## 2.2 Charts

Chart 1

### Financial Assets of Households Including Nonprofit Institutions Serving Households



Source: Statistics Austria, OeNB.

<sup>1</sup> Unquoted shares and other equity issued by corporations excluding mutual fund shares.

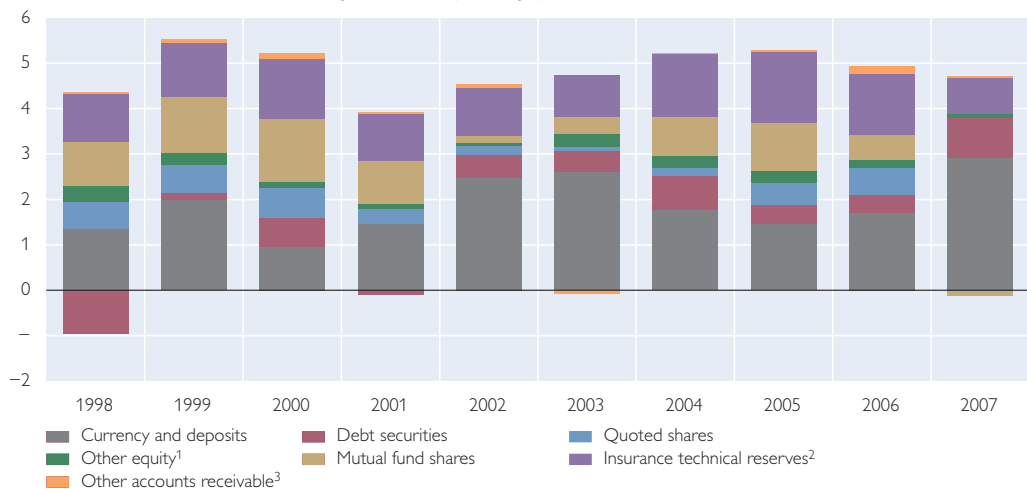
<sup>2</sup> Claims on insurance corporations and funded pension funds.

<sup>3</sup> Financial derivatives, loans including trade credits, Schilling cash holdings (as from 2002), outstanding claims arising from tax refunds.

Chart 2

### Financial Assets of Households Including Nonprofit Institutions Serving Households – Growth of Financial Assets by Transactions

% of financial assets, share of individual financing instruments in percentage points



Source: OeNB.

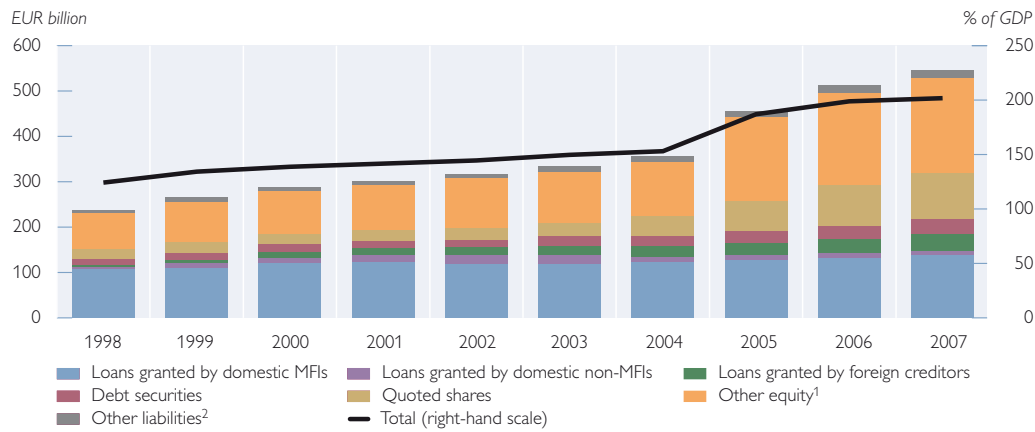
<sup>1</sup> Unquoted shares and other equity issued by corporations, excluding mutual fund shares.

<sup>2</sup> Claims on insurance corporations and funded pension funds.

<sup>3</sup> Financial derivatives, loans including trade credits, Schilling cash holdings (as from the 2002 reporting year), outstanding claims arising from tax refunds.

Chart 3

### Financial Liabilities of Nonfinancial Corporations



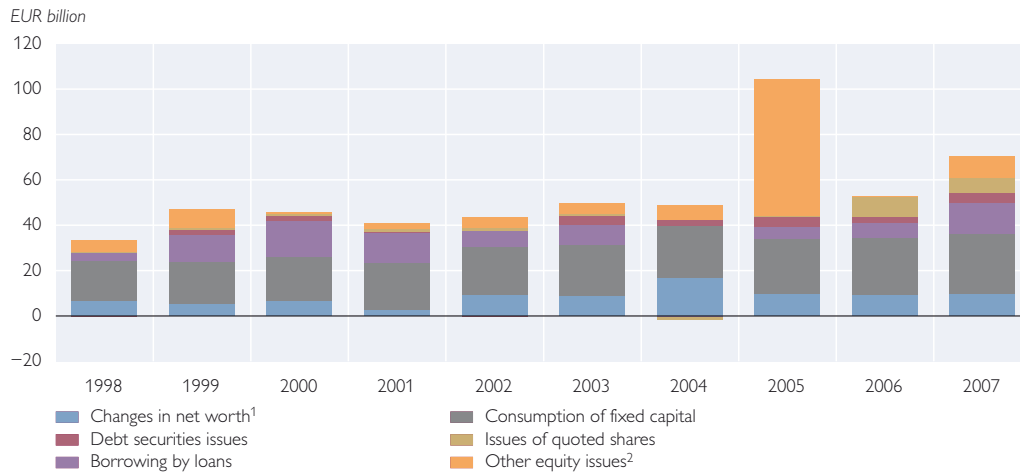
Source: Statistics Austria, OeNB.

<sup>1</sup> Including SPEs as part of inward FDI as from 2005. Offsetting entry: outward FDI (including SPEs).

<sup>2</sup> Including financial derivatives and trade credits.

Chart 4

### Internal and External Funding of Nonfinancial Corporations



Source: OeNB.

<sup>1</sup> Saving and net capital transfer in 2004, including capital transfers arising from debt relief and investment grants by the general government to the federal railroad corporation ÖBB.

<sup>2</sup> Including SPEs as part of inward FDI as from 2005. Offsetting entry: outward FDI (including SPEs).

## 2.3 Key Indicators

Table 11.1

### Households<sup>1</sup>

Kennzahlen

	Saving ratio	Financial investment	Financial assets	Financing	Financial liabilities	Net financial assets	Financial investment	Financial assets	Financing	Financial liabilities	Net financial assets	
	%	% of net disposable income					% of GDP					
1998	8.7	8.0	246.0	2.5	76.2	169.9	4.6	141.9	1.4	43.9	98.0	
1999	9.9	12.5	241.3	5.5	76.5	164.8	7.5	145.7	3.3	46.2	99.5	
2000	9.3	12.1	243.1	5.3	78.3	164.8	7.3	146.3	3.2	47.1	99.1	
2001	8.1	9.1	244.5	4.0	80.0	164.5	5.4	146.3	2.4	47.8	98.4	
2002	8.1	10.9	246.0	4.4	82.3	163.8	6.5	145.6	2.6	48.7	96.9	
2003	9.2	11.1	251.2	4.0	81.7	169.5	6.7	150.8	2.4	49.1	101.7	
2004	9.4	12.6	257.4	5.4	85.3	172.2	7.6	154.8	3.2	51.3	103.5	
2005	9.8	12.9	264.0	5.4	90.1	173.9	7.8	159.3	3.3	54.4	104.9	
2006	10.8	12.4	279.2	3.8	88.6	190.7	7.5	168.6	2.3	53.5	115.2	
2007	11.7	12.3	280.2	3.3	89.2	191.1	7.3	167.8	2.0	53.4	114.4	

Source: Statistics Austria, OeNB.

<sup>1</sup> Households including nonprofit institutions serving households (as of the reporting year 2006, including holdings of tradable securities by private foundations).

Table 11.2

### Households<sup>1</sup>

Structure of financial assets

	Cash	Deposits	Of which savings deposits in EUR	Debt securities	Quoted shares	Other equity	Mtual fund shares	Claims arising from life insurance policies	Claims on funded pension funds	Claims arising from non-life insurance policies	Other accounts receivable	
	% of financial assets											
1998	3.8	50.5	x	7.6	2.7	10.3	8.6	11.1	2.4	2.5	0.4	
1999	3.8	49.1	x	6.7	3.6	10.0	9.3	11.6	3.1	2.5	0.4	
2000	3.8	47.3	x	6.9	3.6	10.1	10.1	12.0	3.1	2.5	0.5	
2001	2.9	48.5	x	6.7	3.1	10.2	9.9	12.6	3.2	2.5	0.5	
2002	3.4	48.5	x	7.0	2.6	9.6	8.8	13.1	3.2	2.5	1.2	
2003	3.6	48.0	x	7.1	3.1	9.6	8.8	13.0	3.3	2.5	1.1	
2004	3.6	46.3	36.5	7.4	3.6	9.6	9.5	13.2	3.3	2.4	1.0	
2005	3.4	44.1	34.0	7.2	4.8	9.4	10.7	13.7	3.3	2.4	1.0	
2006	3.1	41.1	31.1	7.9	7.2	9.2	11.5	13.3	3.2	2.3	1.1	
2007	3.0	42.0	31.1	8.2	6.7	9.3	10.9	13.5	3.2	2.2	1.0	

Source: OeNB.

<sup>1</sup> Households including nonprofit institutions serving households (as of the reporting year 2006, including holdings of tradable securities by private foundations).



Table 12.1

## Nonfinancial Corporations

Key indicators

	Financial investment	Financial assets	Financing	Financial liabilities	Net financial assets	Internal financing ratio <sup>1</sup>	Financial investment in % of overall allocation of funds <sup>2</sup>	Ratio of equity financing to debt financing <sup>3</sup>	Ratio of equity to debt	Market-based <sup>4</sup> financing in % of overall financing	Market-based issuance in % of total liabilities	
	% of GDP				%							
1998	2.0	51.1	6.7	124.3	-73.3	70.9	11.4	71.8	76.8	0.5	14.6	
1999	8.3	60.2	14.5	134.3	-74.1	49.2	34.4	58.5	79.1	10.7	14.9	
2000	3.2	61.3	9.0	138.8	-77.5	65.2	16.7	6.7	71.9	15.3	13.7	
2001	1.5	61.2	7.2	141.6	-80.3	63.4	8.7	30.2	71.5	12.5	13.1	
2002	3.3	64.1	6.0	144.5	-80.5	77.8	18.1	108.0	77.6	8.2	13.3	
2003	5.4	69.9	8.2	149.8	-79.9	66.9	25.8	53.1	78.8	27.0	15.2	
2004	2.7	71.8	3.3	153.0	-81.2	93.3	14.7	301.9	89.6	25.2	18.8	
2005	27.4	103.0	29.5	186.9	-84.0	65.2	25.7	68.9	100.5	24.6	23.5	
2006	5.2	104.7	7.4	198.7	-94.0	60.0	30.2	127.2	117.8	51.8	26.4	
2007	10.1	109.8	12.4	201.7	-91.9	52.5	39.3	90.8	118.0	32.4	27.3	

Source: Statistics Austria, OeNB.

<sup>1</sup> Ratio of changes in net worth and consumption of fixed capital to total gross capital formation (financial and nonfinancial investment).<sup>2</sup> Ratio of financial investment (excluding SPEs as part of FDI) to total gross capital formation.<sup>3</sup> Ratio of financing in equity (excluding SPEs as part of FDI) to borrowing by loans and securities issues.<sup>4</sup> Ratio of debt securities and quoted shares to total financial liabilities (excluding SPEs as part of FDI).

Table 12.2

## Nonfinancial Corporations

Structure of liabilities

	Loans	Of which granted by domestic MFIs	Of which granted by other domestic creditors	Of which granted by foreign creditors	Trade credits	Debt securities	Quoted shares	Other equity	Of which SPEs as part of inward FDI	Other liabilities	
	% of liabilities										
1998	49.6	45.1	2.7	1.8	1.3	5.3	9.3	32.9	0.0	1.6	
1999	48.2	41.5	4.1	2.7	1.1	5.8	9.2	33.5	0.0	2.2	
2000	50.5	41.6	4.6	4.2	1.4	6.1	7.6	33.1	0.0	1.3	
2001	51.2	41.1	5.2	4.9	1.2	5.6	7.5	33.1	0.0	1.4	
2002	49.5	37.8	6.0	5.7	1.0	5.3	8.0	34.5	0.0	1.8	
2003	47.8	36.0	5.5	6.2	1.0	6.2	8.9	33.6	0.0	2.4	
2004	44.2	34.3	3.6	6.3	1.0	6.8	12.0	33.6	0.0	2.4	
2005	36.1	27.9	2.8	5.5	0.8	5.8	14.7	40.5	13.0	2.1	
2006	34.0	26.0	2.2	5.8	1.4	5.4	18.1	39.4	11.1	1.7	
2007	34.1	25.3	1.8	7.0	1.4	5.7	18.8	38.5	10.4	1.5	

Source: OeNB.

## III. Methods, Definitions and Sources of the Financial Accounts

### 3.1 Methods

The financial accounts for Austria are compiled in accordance with the rules of the European System of Accounts 1995 (ESA 95), and records both stocks (financial assets held and liabilities outstanding at the end of every reporting year) and flows (financial investment and financing transactions undertaken during the year). Acquisitions less dis-

posals of financial assets (financial investment) are cross-tabulated with the incurrence of financial liabilities less their repayment (financing). The balancing item, net borrowing or net lending, is the result of the sequence of accounts of both the financial investment and the financing sides of the financial accounts.

Box 1

#### Financial Investment and Financing Accounts

##### Financial Investment Account

	Changes
Real investment	Changes in net worth
Net fixed capital formation	Net saving <sup>1</sup>
Changes in inventories	Net capital transfers
Acquisition/disposal of nonfinancial, nonproduced assets	
Balancing item:	
Net lending (+)/net borrowing (-)	

##### Financing Account

	Changes
Financial investment	Financing
Monetary gold and SDR	Currency and deposits
Currency and deposits	Securities other than shares <sup>2</sup>
Securities other than shares <sup>2</sup>	Loans
Loans	Shares and other equity
Shares and other equity	Insurance technical reserves
Insurance technical reserves	Other accounts payable
Other accounts receivable	
Balancing item:	
Net lending (+)/net borrowing (-)	

Source: ESA 95.

<sup>1</sup> The saving ratio is defined as net saving in % of net disposable income.

<sup>2</sup> Including financial derivatives.

### 3.2 Definitions

**Financial assets:** The financial assets of domestic residents comprise the financial claims of a given institutional sector of the domestic economy on both resident and nonresident borrowers; conversely, the financial assets of the rest of the world comprise the financial claims of nonresidents on resident borrowers.

**Liabilities:** The liabilities of domestic residents comprise the financial liabilities of a given institutional sector of the domestic economy against both resident and nonresident lenders; conversely, the financial liabilities of the rest of the world comprise the financial liabilities (excluding monetary gold and SDR) of nonresidents against resident lenders.

*Total economy (domestic residents):* The total economy is composed of all the individual institutional sectors of the domestic economy, namely non-financial corporations, financial corporations, general government and households (including nonprofit institutions serving households – NPISHs).

*Nonfinancial corporations:* Corporations and partnerships which are principally engaged in producing goods and nonfinancial services.

*Financial sector (financial corporations):* MFIs, other financial institutions/financial auxiliaries, insurance corporations and pension funds.

*Monetary financial institutions (MFIs):* The OeNB and other MFIs (banks according to the ECB's definition of MFIs for statistical purposes).

*Other financial institutions except insurance corporations and pension funds:* Banks which do not qualify as MFIs, financial holding companies, financial umbrella companies, pension-fund and investment-fund management firms.

*Insurance corporations and pension funds:* Insurance corporations which are not classified in the social security sector and (single-employer and multi-employer) pension funds.

*General government:* Central government, regional governments, local governments, social security funds as well as public trade associations and organizations.

*Central government:* All institutional units classified as part of the federal government sector. This includes the Austrian Federal Financing Agency, universities, funds at the federal government level (such as the ERP fund) and federal trade associations.

*Households:* Individuals and self-employed persons as well as single proprietorships.

*Nonprofit institutions serving households (NPIHs):* Nonprofit institutions with a

separate legal personality which are other nonmarket producers and serve households (in Austria, e.g. trade unions, churches and private foundations). Since the reporting year 2006, securities investment by private foundations have been covered by this item.

*Monetary gold and Special Drawing Rights (SDR):* Gold held as a component of reserve assets and SDR created by the IMF.

*Currency and deposits:* Banknotes, base metal coins, bimetallic coins, silver coins, transferable deposits with banks (personal checking accounts, sight deposits), time deposits, saving deposits and cash pooling accounts. Since the reporting date December 31, 2002, schilling-denominated banknotes and coins have been recorded under "other accounts receivable" instead of under currency. Stocks are recorded at their nominal value.

*Securities (other than shares) and financial derivatives:* Money market instruments (securities with an original maturity of up to one year), capital market instruments (securities with an original maturity of more than one year) as well as financial derivatives based on both interest rate and capital contracts. The securities transactions and the resulting securities portfolios include any interest accrued and not yet paid in line with the accruals principle applicable under the ESA 95 framework. Stocks are valued at current market prices.

*Loans:* Unsecuritized, interest bearing debt. This includes loans extended by financial corporations, associated companies and government entities, particularly under the central government's intermediary funding programs and the home loan programs of the regional governments (including the city of Vienna), but excludes trade

credits. Loans are valued at nominal prices or book values.

*Quoted shares:* Corporate shares listed on a stock exchange or traded on other markets. Valuation is at market prices.

*Other equity including unquoted shares:* Unquoted shares, shares in domestic limited liability companies or shares in foreign corporations, as well as cross-border holdings of real estate (in line with ESA methodology). Unquoted shares are valued at equity book values. The value of real estate holdings is based on cumulated value of transactions conducted since 1995.

*Mutual fund shares:* Shares in corporations either traded on a stock exchange (closed-end funds) or subject to issuance and withdrawal by a corporation (open funds). Valuation is at market prices.

*Insurance technical reserves:* Net equity of households in life insurance and pension fund reserves; claims of households and nonfinancial corporations related to prepayments of insurance premiums and reserves for outstanding claims. Valuation is at book values.

*Other accounts receivable/payable:* Claims or liabilities arising from trade credits and advances as well as all financial assets and liabilities not classified in another category. Since the

reporting date December 31, 2002, this item has also included schilling-denominated banknotes and coins.

### 3.3 Sources

OeNB balance sheet data, money and banking statistics of domestic MFIs, monthly reports of banks resident in Austria, assets under mutual fund management, quarterly and annual financial statements of insurance corporations and pension funds (annual data for pension funds from the Financial Market Authority). Assets and liabilities of the government sector based on data of the Austrian Federal Financing Agency and Statistics Austria; annual data from the balance of payments, the international investment position, security-by-security statistics based on reports by depositors resident in Austria, reports on own-account holdings of resident investors as well as securities identification information, the statistics on stock corporations compiled by Statistics Austria as well as balance sheet data from a commercial database for limited liability companies in combination with Company Register data. OeNB calculations (above all of cash holdings of non-financial corporations, households including NPISHs as well as of the rest of the world).

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