



## Curriculum Vitae

### Thomas Scheiber

Senior Economist / Foreign Research Division

#### Research Interests

Monetary economics, monetary policy, euro area business cycle, inflation, oil markets  
Euroization/dollarization, trust, expectations households saving and borrowing decision  
Reconstruction of historic monetary and fiscal time series

#### Professional Experience

- 01/2017 – Senior Economist, OeNB, Economic Analysis and Research Department, Foreign Research Division
- 10/2006 – 12/2016 Economist, OeNB, Economic Analysis and Research Department, Foreign Research Division
- 02/2005 – 09/2006 Research Assistant, OeNB, Economic Analysis and Research Department, Economic Analysis Division: Financial Wealth Survey

#### Consultancies

- 04/2017 Short-term Expert, IMF, Money and Capital Markets Department: Technical assistance to the authorities of the Republic of Serbia in updating their dinarization strategy
- 12/2013 Central Bank of Cyprus, Design of a questionnaire for a survey of individuals and firms concerning their experience with the introduction of capital controls

#### Education

- 10/2003 – 10/2004 Scholar at the Institute for Advanced Studies (IHS), Vienna: Postgraduate Program in Quantitative Economics
- 10/1995 – 08/2003 Magister of economics at the University of Innsbruck (Master's Degree), Major: Econometrics, Minor: International Economics
- 07/2002 – 08/2002 Scholar at the International Summer School, Taipei University and Chung Hsing University, Taiwan – Province of China

## Teaching Experience

- 10/2015 – 02/2020 External Lecturer, Lauder Business School Vienna: Graduate Course in Monetary Economics
- 10/2012 – 02/2013 External Lecturer, University of Innsbruck, Faculty of Economics and Social Sciences: Undergraduate Course in Macroeconomics
- 10/2003 – 02/2005 External Lecturer, University of Innsbruck, Faculty of Economics and Social Sciences: Undergraduate Courses in Microeconomics
- 10/2001 – 06/2003 Undergraduate Student Instructor, University of Innsbruck, Faculty of Economics and Social Sciences: Mathematics and Statistics

## Current Tasks

- Preparation of monetary policy and analysis of macroeconomic development of the euro area with a special focus on inflation dynamics and oil markets
- Expert for the Nordic countries
- Coordinator of the OeNB Euro Survey Team; Microeconometric analysis of survey data on CESEE households in order to explain borrowing and savings decisions, payment behavior, trust, expectations and euroization/dollarization
- Data Collection Task Force of the South-East European Monetary History Network

## Further Training on Economics and Econometrics

- 05/2018 EABCN Training School: Oil and the Macroeconomy, EUI Florence (Prof. Lutz Kilian, University of Michigan and CEPR)
- 08/2017 Central Bankers Course: Advanced Topics in Monetary Economics, SNB Study Center Gerzensee (Prof. S. Schmidt-Grohe, Prof. L. Christiano)
- 2007 – Various trainings in macroeconomics and econometrics at the JVI and at OeNB Summerschools since 2007

## OeNB Publications

- Eller, M., Jovanovic, B. and T. Scheiber. 2021. What do people in CESEE think about public debt? *Focus on European Economic Integration Q3/21*. Forthcoming.
- Eller, M. and T. Scheiber. 2020. A CESEE conundrum: low trust in government but high hopes for government-led job creation. *Focus on European Economic Integration Q3/20*. 81–97.
- Scheiber, T. 2019. The use of euro cash in Central, Eastern and Southeastern Europe – and the role of the euro adoption expectations. *Focus on European Economic Integration Q3/19*. 76–94.
- Scheiber, T. and J. Woerz. 2018. How are reduced interest rate differentials affecting euroization in Southeastern Europe? Evidence from the OeNB Euro Survey. *Focus on European Economic Integration Q1/18*. 48–60.
- Scheiber, T. and C. Stern. 2016. Currency substitution in CESEE: why do households prefer euro payments? *Focus on European Economic Integration Q4/16*. 73–98.

- Scheiber, T., Silgoner, M. and C. Stern. 2016. The development of bank profitability in Denmark, Sweden and Switzerland during a period of ultra-low and negative interest rates. *Focus on European Economic Integration Q3/16*. 26–46.
- Corti, M. and T. Scheiber. 2014. How did CESEE household weather the crisis? Evidence from the OeNB Euro Survey. *Focus on European Economic Integration Q2/14*. 76–87.
- Beckmann, E., Dvorsky, S. and T. Scheiber. 2013. Trust in the EU in CESEE: Did the Crisis and EU Integration Have an Impact? Evidence from the OeNB Euro Survey. *Focus on European Economic Integration Q2/13*. 77–90.
- Beckmann, E. and T. Scheiber. 2012. The Impact of Memories of High Inflation on Households' Trust in Currencies. *Focus on European Economic Integration Q4/12*, 80–93.
- Beckmann, E. and T. Scheiber. 2012. Not So Trustworthy Anymore? The Euro as a Safe Haven Asset in Central, Eastern and Southeastern Europe. *Focus on European Economic Integration Q2/12*. 65–71.
- Ritzberger-Grünwald, D. and T. Scheiber. 2012. Euro Cash in Central, Eastern and Southeastern Europe. *Monetary Policy and The Economy Q1/12*. 41-55.
- Beckmann, E., Dvorsky, S. and T. Scheiber. 2011. OeNB Euro Survey: Growing Uncertainty, but Overall Euroization Not Affected. *Focus on European Economic Integration Q4/11*. 88–99.
- Beckmann, B., Scheiber, T. and H. Stix. 2011. How the Crisis Affected Foreign Currency Borrowing in CESEE: Microeconomic Evidence and Policy Implications. *Focus on European Economic Integration Q1/11*. 25–43.
- Dvorsky, S., Scheiber, T. and H. Stix. 2010. Euro Survey of Spring 2010: Sovereign Debt Crisis left Traces in CESEE Households Sentiment, Foreign Currency Portfolios Broadly Unchanged. *Focus on European Economic Integration Q4/10*. 78–89.
- Dvorsky, S., Scheiber, T. and H. Stix. 2010. Real Effects of Crisis have Reached CESEE Households: Lower Savings, Different Borrowing Behaviour. *Focus on European Economic Integration Q2/10*. 79–90.
- Dvorsky, S., Scheiber, T. and H. Stix. 2009. CESEE Households amid the Financial Crisis: Euro Survey Shows Darkened Economic Sentiment and Changes in Savings Behavior. *Focus on European Economic Integration Q4/09*, 71–83.
- Dvorsky, S., Scheiber, T. and H. Stix. 2009. The 2008 Fall Wave of the OeNB Euro Survey – A First Glimpse of Households' Reactions to the Global Financial Crisis. *Focus on European Economic Integration Q2/09*. 67–77.
- Dvorsky, S., Scheiber, T. and H. Stix. 2008. The OeNB Euro Survey in Central, Eastern and Southeastern Europe – The 2008 Spring Wave Update. *Focus on European Economic Integration 2/08*. 83–93.
- Dvorsky, S., Scheiber, T. and H. Stix. 2008. Euroization in Central, Eastern and Southeastern Europe – First Results from the New OeNB Euro Survey. *Focus on European Economic Integration 1/08*, 48–60.
- Boss, M., Fenz, G., Krenn, G., Pann, J., Scheiber, T., Schmitz, S.W., Schneider, M. and E. Ubl. 2008. Stress Tests for the Austrian FSAP Update 2007: Methodology, Scenarios and Results. *Financial Stability Report 15*. 68–92.

## Working Papers

- Scheiber, T. and H. Stix. 2009. Euroization in Central, Eastern and Southeastern Europe – New Evidence on Its Extent and Some Evidence on Its Causes, *OeNB Working Paper 159*.
- Scheiber, T. 2009. Austria-Hungary, In: Monetary Time Series of Southeastern Europe from the 1870s to 1914, *Bank of Greece Working Paper 94*, 37–62.

## Chapters in Books and Conference Volumes

- Jobst, C. and T. Scheiber. 2014. Austria-Hungary: from 1863 to 1914, In: South-Eastern European Monetary and Economic Statistics from the Nineteenth Century to World War II, published by: Bank of Greece, Bulgarian National Bank, National Bank of Romania, Oesterreichische Nationalbank, 2014, Athens, Sofia, Bucharest, Vienna.
- Scheiber, T. 2008. Austro-Hungarian Empire, In: Mooslechner, P. and E. Gnan (eds.). 2008. *The Experience of Exchange Rate Regimes in Southeastern Europe in a Historical and Comparative Perspective*. Proceedings of OeNB Workshops 13, pp. 412–418.

## Contributions to ECB Reports and EBRD Reports

- Eller, M. and T. Scheiber. 2020. Demand for state-led job creation in economically disadvantaged regions (box 2.4), In: European Bank for Reconstruction and Development. 2020. *Transition Report – The state strikes back*, 60.
- Eller, M. and T. Scheiber. 2019. Counting on the state to provide jobs? (Box 3.2), In: EBRD. 2019. *Transition Report 2019/20. Better Governance, Better Economies*, 73.
- Scheiber, T. 2019. The use of euro cash in CESEE countries (Box 5), In: European Central Bank. 2019. *Report on the International Role of the Euro*, 35–37.
- Scheiber, T. 2017. The use of euro cash in central, eastern and south-eastern Europe (Box 6), In: European Central Bank. 2017. *Report on the International Role of the Euro*, 25–26.
- Scheiber, T. 2015. Unofficial euroisation in CESEE: an overview of recent literature (Box 6), In: European Central Bank. 2015. *Report on the International Role of the Euro*, 38–39.
- Scheiber, T. 2013. OeNB Euro Survey: Savings Deposits of CESEE Households Gain in Importance at the Expense of (Euro) Cash Holdings. In: European Central Bank. 2013. *Report on the International Role of the Euro*, 29–32.
- Beckmann, E., Dvorsky, S. and T. Scheiber. 2012. OeNB Euro Survey: The Role of The Euro as a Safe Haven Asset in Central, Eastern and South-East Europe. In: European Central Bank. 2012. *Report on the International Role of the Euro*, 23–25.
- Dvorsky, S., Scheiber, T. and H. Stix. 2011. Foreign Currency Lending in CESEE Countries: Evidence from the OeNB Euro Survey. In: European Central Bank. 2011. *Report on the International Role of the Euro*, 55–59.

## Thesis

- Ahrer, G. and T. Scheiber. 2003. *Endogenous Treatment Effects and an Application to Foreign Direct Investments*, Master's Thesis at the University of Innsbruck, August 2003; supervised by Univ.-Prof. Dr. Michael Pfaffermayr

## Presentations at Academic Conferences

- 13<sup>th</sup> South-Eastern European Economic Research Workshop, Bank of Albania, Tirana, December 5–6, 2019: "Attitudes towards public debt incurrency and public spending priorities in CESEE"
- 10<sup>th</sup> South-Eastern European Economic Research Workshop, Bank of Albania, Tirana, December 1–2, 2016: "Currency substitution in CESEE– What drives households' preference for euro payments?"
- 7<sup>th</sup> SEEMHN Conference, Tirana, December 13, 2012: "The Impact of Memories of High Inflation on Households' Trust in Currencies"
- 3<sup>rd</sup> South-Eastern European Economic Research Workshop, Bank of Greece, Athens, November 19-21, 2009: "Euroization in Central, Eastern and Southeastern Europe – New Evidence on Its Extent and Its Causes"
- Annual Meeting of the Austrian Economic Association (NOeG), Linz, May 22-23, 2009: "Euroization in Central, Eastern and Southeastern Europe – New Evidence on Its Extent and Its Causes"

## Presentations at Workshops/Seminars/other Conferences

- ECB's and OeNB's Representative Office Workshop on the "International Role of the Euro." July 2, 2019, Brussels: "The use of euro cash in CESEE"
- CEF/IMF Workshop on Deepening Money Markets and Promoting the Use of Local Currency Instruments, February 22–24, 2017, Ljubljana: "Trust in currencies and institutions" and "Determinants of euroization in CESEE: Evidence from the OeNB Euro Survey"
- Preparations for the launch of the Europa Series of euro banknotes: challenges and opportunities, Joint Conference of the ECB and OeNB, April 22–23, 2013, Vienna: "The Use of Euro Cash in Central, Eastern and Southeastern Europe"

OeNB/ECB Workshop on the use of the euro in Central, Eastern and Southeast Europe, April 8, 2010, Frankfurt am Main: *"De facto use of the euro in Central, Eastern and Southeastern Europe: New evidence from household surveys"*

Workshops on Euroization at the National Bank of Croatia (HNB, January 2009), National Bank of Romania (NBR, March 2009), National Bank of Serbia (NBS, October 2009), Central Bank of Bosnia and Herzegovina (CBBH, December 2009), Bank of Albania (BoA, March 2010), National Bank of the Republic of Macedonia (NBRM, February 2012)

Regular contributions to OeNB courses at the Joint Vienna Institute (JVI) on various aspects of euroization/dollarization and macrofinancial stability

Occasional contribution to OeNB courses for teachers at the Volkswirtschaftliche Gesellschaft, Vienna, on topics related to inflation, oil and commodity markets

### **Contact Information**

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