

**25<sup>th</sup> Anniversary of the Joint Vienna Institute**

**“Globalization, Technology, and Lifelong Learning”  
OeNB Kassensaal**

The mission of the Joint Vienna Institute (JVI) is economics training—and retraining—of public sector officials. It was established in 1992 to help officials from CESEE and the former Soviet Union adapt to the challenges of managing market economies. The JVI of 25 years ago aimed to help public officials re-tool to meet an unprecedented set of dislocations associated with the economic transition from socialism.

The theme of the JVI 25<sup>th</sup> Anniversary conference is therefore about how training—and retraining—of people (“lifelong learning,” as the Economist recently put it) can help address the dislocations attending globalization and rapid technological change.

**Thursday, June 29, 2017**

12pm – 2pm	Conference Registration and Informal Buffet Lunch
2pm	Welcome: Thomas Richardson, Director, JVI
2:10pm	Opening Remarks: Hans Jörg Schelling, Minister of Finance, Austria

**Keynote Speech**

2:30pm	Maurice Obstfeld, Economic Counselor and Chief Economist, International Monetary Fund (IMF)
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3:45pm	Coffee break
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**Session I. *The Challenge*: Dislocations Induced by Globalization and Technology**

The aim of this session is to identify some of the biggest trends and sources of dislocation in the global economy. Specifically, the focus here will be on the tension arising from the fact that while globalization and technological change have led to rapid economic growth, bringing millions out of poverty and reducing inequality *across* countries, it has increased inequality *within* countries. Economic populism has gained traction partly as a result.

Does this mean the era of global trade integration has come to an end? What does that imply for factor (labor and capital) mobility as a result? Similarly, is technology reaching a point beyond which the future of work is unclear? Should we fear robots or embrace them? Finally, how can governments make growth more inclusive?

4:15pm	<p><b>Moderator:</b> Doris Ritzberger-Grünwald, Director, Economic Analysis and Research Department, Oesterreichische Nationalbank (OeNB)</p> <p>Andy Berg, Deputy Director, IMF Institute for Capacity Development</p> <p>Andreas Ittner, Vice Governor, OeNB</p> <p>Robert Koopman, Director of the Economic Research and Statistics Division, World Trade Organization</p> <p>Kori Udovički, former Deputy Prime Minister and Minister of Public Administration and Local Self-Government, Serbia</p> <p>[___, EU Commission]</p> <p>[___, Bank of Russia]</p> <p>[___, European Investment Bank]</p>
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6pm	Wrap up of Day 1: Thomas Richardson, Director, JVI
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**Dinner (by invitation)**  
**Palais Hansen Kempinski**

7pm	<b>Cocktail</b>
8pm	<p><b>Dinner speech</b></p> <p>Introduction: Ewald Nowotny, Governor, OeNB</p> <p>Franz Vranitzky, former Chancellor of Austria</p>

**Friday, June 30, 2017**

8:30am	Coffee and late conference registration
9am	<p>Opening of Day 2</p> <p>Remarks by Ewald Nowotny, Governor, OeNB</p>

## Session II. A Response to the Challenge: Lifelong Learning

The challenges outlined in Session I are daunting. Education is often thought to be a remedy for these challenges, but do we have the right model for education? Schooling is concentrated in one burst at the start of one's work life, but if technologies and trade patterns will continue to evolve, is that temporal pattern appropriate? Do we need more "lifelong learning," as the Economist put it in a recent special issue?<sup>1</sup> Specifically, what is the role of lifelong learning in the economic institutions served by JVI?

9:20am	<p><b>Moderator:</b> Andrew Palmer, <u>Economist</u></p> <p>Sharmini Coorey, Director, IMF Institute for Capacity Development          Ralph de Haas, Director of Research, European Bank for Reconstruction and Development          Gill Hammond, Director, Centre for Central Banking Studies, Bank of England          Fernando Restoy, Chairman, Financial Stability Institute, Bank for International Settlements          Harald Waiglein, Director General, Economic Policy and Financial Markets, Ministry of Finance, Austria          [___, World Bank]          [___, Organisation for Economic Cooperation and Development]          [___, Government of Singapore]</p>
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10:45am	Coffee
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### JVI 2017 Annual Address

11:15am	<p>Introduction: Martin Schindler, Deputy Director, JVI          Mitsuhiro Furusawa, Deputy Managing Director, IMF</p>
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12:45pm	Wrap-up of Conference and Closure: Thomas Richardson, JVI
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1pm	Informal buffet lunch
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Afternoon	Optional city tour
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<sup>1</sup> See <http://www.economist.com/news/special-report/21714169-technological-change-demands-stronger-and-more-continuous-connections-between-education>.