Preface

With this special STATISTIKEN issue, entitled "Household income, consumption and wealth – Austrian sector accounts over the past 20 years", the OeNB provides its annual update of the changes observed in household income and consumption over the last 20 years. Our analysis is meant to illustrate how strongly consumption expenditure and gross capital formation have been driven by saving, financial investment and borrowing, respectively. Moreover, interested readers will find data on the resulting financial and nonfinancial assets and liabilities plus investment income.

To enhance understanding of the heterogeneity among Austrian households, we also cross-link selected macroeconomic aggregates with results from the second wave of the Eurosystem Household Finance and Consumption Survey for Austria (HFCS Austria 2017). Full consistency between real-economy accounts and financial accounts can only be achieved at the level of annual data, so this special issue presents the time series from 2001 to 2020 only.