

*Latest update: November 3, 2023
Preliminary program*

Conference on European Economic Integration (CEEI) 2023

Geopolitical shifts and economic strategies: China's role for CESEE and the euro area

Organized by the Oesterreichische Nationalbank (OeNB)
in cooperation with the Bank of Finland Institute for Emerging Economies (BOFIT)

*November 6 and 7, 2023
MuseumsQuartier (Arena 21)
Museumsplatz 1
1070 Vienna
Vienna, Austria*

*Hybrid event (in person and online)
All times are CET*

CONFERENCE ASPECTS

Europe's economic model traditionally rests on open economies and a multilateral order. Yet, Europe is also dependent on a few suppliers of vital commodities and services, as driven home by the COVID-19 pandemic and Russia's war in Ukraine. When it comes to the green transition and public health, Europe, and in particular Central, Eastern and Southeastern Europe (CESEE), also heavily depends on foreign inputs. Thus, while rebalancing is needed, it must not come at the cost of disrupting reliable trade relations and global cooperation. In the face of today's challenges, Europe's relations with China are particularly crucial, which is why the CEEI 2023 is zeroing in on a number of strategic questions:

- How will China's economic growth impact global and European inflation dynamics and how should policymakers respond to that? Will China's falling producer prices add to the disinflationary effect of energy and commodity prices?
- How could Europe diversify its trade relations and strengthen its strategic autonomy? How should CESEE economies position themselves to reap the benefits of cooperation without becoming a political pawn between the East and the West?
- How much does Europe's low-carbon transition depend on inputs from China? What options are there for mutually beneficial green technology transfers?
- What does the future hold for the Belt and Road Initiative? Can CESEE economies play a bridging role, given their geographic location and their position in global value chains? Will this initiative support necessary infrastructure investment in the region?

12:00 **Standing lunch and registration**

The CEEI 2023 will be moderated by Ingrid Haussteiner (OeNB).

13:00 **Welcome remarks**

Robert Holzmann

Governor

Oesterreichische Nationalbank

Ilkka Korhonen

Head

The Bank of Finland Institute for Emerging Economies

13:15 **Keynote lecture I**

Geopolitical shifts and economic strategies

Hyun Song Shin

Economic Adviser and Head of Research

Bank for International Settlements

13:45 **Monetary policy panel**

Inflation in a post-pandemic world: China's role for Europe and the global economy

- *China's post-COVID-19 reopening and its impact on global growth and inflation prospects*
- *Making global growth more sustainable: China's central role in value chains and the green transition*
- *Challenges for China's growth prospects: productivity, demographics and financial stability*

Chair

Robert Holzmann

Governor

Oesterreichische Nationalbank

Hatice Karahan

Deputy Governor

Türkiye Cumhuriyet Merkez Bankası

Csaba Kandrás

Deputy Governor

Magyar Nemzeti Bank

Ilkka Korhonen

Head

The Bank of Finland Institute for Emerging Economies

15:00 Break

15:30 Academic keynote panel
China's growth prospects and their short- and long-term global implications

- *Macroeconomic effects of global supply chain pressures and price implications for the euro area and CESEE*
- *China's growth prospects and implications for European economies*
- *The dampening impact of China's production on global inflation: what to expect in the future?*

Chair

Ilkka Korhonen

Head

The Bank of Finland Institute for Emerging Economies

Joyce Chang

Global Head of Research

J.P. Morgan

Lina Song

Professor of Economics Sociology and Chinese Studies

Nottingham University Business School

Guanghua Wan

Director, Institute of World Economy

Fudan University

16:30 Session I
Trade diversification and strategic autonomy: China, Europe and the USA

- *Europe's rules-based, open trade approach in the new geopolitical environment*
- *Reciprocity in Europe's economic relations with the USA and China*
- *Reshoring, near-shoring, friend-shoring and investment opportunities in CESEE*

Chair

Birgit Niessner

Director

Oesterreichische Nationalbank

Julia Gröbler

Economic Affairs Officer

UNCTAD

Roberta Piermartini

Chief of Section, Trade Costs Analysis

World Trade Organization

Zuzana Zavorská

Economist

The Vienna Institute for International Economic Studies

17:30 End of session

18:30 Aperitif

19:00 Dinner

[Dinner speech](#)

Isabella Weber

Assistant Professor

University of Massachusetts Amherst

MuseumsQuartier (Ovalhalle)

Museumsplatz I

1070 Vienna

12:00 **Standing lunch and registration**

The CEEI 2023 will be moderated by Ingrid Haussteiner (OeNB).

13:00 **Introductory remarks and chair**

Julia Wörz

Head of Section

Oesterreichische Nationalbank

13:15 **Keynote lecture 2**

China's economic rebalancing and its global impact

Alicia García-Herrero

Chief Economist for Asia Pacific

Natixis

13:45 **Session 2**

The Belt and Road Initiative and its economic impact on CESEE

- *Prospects for cooperation between China and the CESEE countries (14+1 format)*
- *Potential of the Belt and Road Initiative for infrastructure investment and debt implications*
- *Spheres of influence in the Western Balkans: New Silk Road promises versus EU accession hopes*

Stephan Barisitz

Senior Economist

Oesterreichische Nationalbank

Christoph Trebesch

Director of Research Area

The Kiel Institute for the World Economy

14:45 **Break**

15:15 **Session 3**

Financing the green transition: cooperation between China and Europe

- *Diversification and strategic autonomy in European energy and commodity markets*
- *Mutually beneficial cooperation in climate policies*
- *Comparing Europe's and China's green finance strategies*

Chair

Andreas Breitenfellner

Senior Principal

Oesterreichische Nationalbank

Niko Korpar

Research Associate

Vienna Institute for International Economic Studies

Jun Ma

Chairman of the Green Finance Committee

China Society for Finance and Banking

Xiaodong Wang

Infrastructural program leader

The World Bank Group

16:15

Financial markets panel

Bulls, bears and dragons: China's role in global financial markets

- *Balancing capital flows to and from China*
- *International role of the euro and the internationalization of the renminbi-yuan*
- *China's increasingly important role as an international lender*

Chair

Gottfried Haber

Vice Governor

Oesterreichische Nationalbank

Gene Ma

Head of China Research

Institute of International Finance

Michael J. Paulus

Managing Director and Head – Public Sector Group, Asia

Citibank N.A., Singapore Branch

Christoph Pesau

Senior Advisor to the Board

Raiffeisen Bank International

17:30

End of conference

This program is subject to change.

Speakers and panelists are listed in alphabetical order.